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SESSIONAL PAPERS

VOL. LIV.—PART III.

THIRD SESSION

OF THE

FIFTEENTH LEGISLATURE

OF THE

PROVINCE OF ONTARIO

SESSION 1922

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No. **2** Estimates—Supplementary, *re* Queenston-Chippawa Development. Presented to the Legislature, 3rd March, 1922. *Not Printed.* Supplementary Estimates for the service of the Province for the year ending 31st October, 1922. Presented to the Legislature, 16th March, 1922. *Printed.* Further Supplementary Estimates. Presented to the Legislature, 26th May, 1922. *Printed.* Estimates for the year ending 31st October, 1923. Presented to the Legislature, 31st May, 1922. *Printed.*

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No. **8** Report of the Provincial Municipal Auditor for the year 1921. Presented to the Legislature, 29th May, 1922. *Printed.*

No. **9** Report of the Commissioners for Queen Victoria Niagara Falls Park for the year 1921. Presented to the Legislature, 9th June, 1922. *Printed.*

No. **10** Report of the Superintendents of Insurance for the year 1921. Presented to the Legislature, 6th April, 1922. *Printed.*

No. **11** Report of the Registrar of Friendly Societies' Transactions for the year 1921. Presented to the Legislature, 6th April, 1922. *Printed.*

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No. **15** Report on Highway Improvement for the year 1921. Presented to the Legislature, 30th May, 1922. *Printed.*

No. **16** Report of the Department of Labour for the year 1921. Presented to the Legislature, 1st June, 1922. *Printed.*

No. **17** Report of the Minister of Education for the year 1921. Presented to the Legislature, 29th May, 1922. *Printed.*

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No. **21** Report of the Provincial Board of Health for the year 1921. Presented to the Legislature, 1st June, 1922. *Printed.*

No. **22** Report upon the Ontario Hospitals for Insane, Feeble-minded and Epileptic for the year, 1921. Presented to the Legislature, 9th June, 1922. *Printed.*

No. **23** Report on Hospitals for Idiots. *Included in No. 22.*

No. **24** Report of Hydro-Electric Railway Commission. Presented to the Legislature, 24th February, 1922. *Printed.*

No. **25** Report upon Hospitals and Charitable Institutions for the year 1921. Presented to the Legislature, 9th June, 1922. *Printed.*

No. **26** Report upon the Prisons and Reformatories of the Province for the year 1921. Presented to the Legislature, 8th June, 1922. *Printed.*

No. **27** Report upon Neglected and Dependent Children for the year 1921. Presented to the Legislature, 8th June, 1922. *Not Printed.*

No. **28** Report upon the working of the Ontario Temperance Act for the year 1921. Presented to the Legislature, 8th June, 1922. *Printed.*

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No. **30** Report of the Ontario Agricultural College and Experimental Farm for the year 1921. Presented to the Legislature, 31st May, 1922. *Printed.*

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No. **32** Report of the Agricultural and Experimental Union for the year 1921. Presented to the Legislature, 15th May, 1922. *Printed.*

No. **33** Report of the Stallion Enrolment Board. *Not presented.* (*Printed.*)

No. **34** Report of the Vegetable Growers Association for the year 1921. Presented to the Legislature, 1st June, 1922. *Printed.*

No. **35** Report of the Corn Growers Association. *Not presented.*

No. **36** Report of the Entomological Society for the year 1921. Presented to the Legislature, 1st June, 1922. *Printed.*

No. **37** Report of the Bee-Keepers Association for the year 1921. Presented to the Legislature, 1st June, 1922. *Printed.*

No. **38** Report of the Dairymen's Association for the year 1921. Presented to the Legislature, 1st June, 1922. *Printed. See Sessional vol. for* 1923.

No. **39** Report of the Live Stock Branch of the Department of Agriculture for the year 1921. Presented to the Legislature, 1st June, 1922. *Printed.*

No. **40** Report of the Housing Commission. *Not presented.*

No. **41** Report of the Women's Institutes of the Province for the year 1921. Presented to the Legislature, 1st June, 1922. *Printed.*

No. **42** Report of the Horticultural Societies for the year 1921. Presented to the Legislature, 1st June, 1922. *Printed.*

No. **43** Report of the Agricultural Societies and of the Convention of the Association of Fairs and Exhibitions for the year 1921. Presented to the Legislature, 31st May, 1922. *Printed.*

No. **44** Report of the Fruit Growers' Association for the year 1921. Presented to the Legislature, 31st May, 1922. *Printed.*

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No. **49** Report of the Hydro-Electric Power Commission for the year ending, 31st October, 1921. Presented to the Legislature, 30th May, 1922. *Printed.*

No. **50** Report of the Ontario Railway and Municipal Board for the year 1921. Presented to the Legislature, 12th May, 1922. *Printed.*

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No. **52** Report of the Bureau of Archives for the year 1921. Presented to the Legislature, 20th April, 1922. *Not Printed.*

No. **53** Report of the Librarian on the state of the Library. Presented to the Legislature, 1st May, 1922. *Not Printed.*

No. **54** Report of the Provincial Auditor for the year 1920-21. Presented to the Legislature, 20th April, 1922. *Printed.*

No. **55** Report of the Workmen's Compensation Board for the year 1921. Presented to the Legislature, 1st June, 1922. *Printed.*

No. **56** Copies of Regulations and Orders-in-Council made under the authority of the Department of Education or of the Acts relating to Public Schools, Separate Schools or High Schools. Presented to the Legislature, 22nd February, 14th March, 21st March, 5th April, 12th April, 25th April, 11th May, 29th May and 9th June, 1922. *Not Printed.*

No. **57** Interim Report of the Commission respecting Sheriffs appointed to inquire, consider and report upon best mode of selecting and remunerating Sheriffs, etc., etc. Presented to the Legislature, 24th February, 1922. *Printed.*

No. **58** Return to an Order of the House of the Twenty-fourth day of February, 1922, for a Return showing—1. The total cost as shown by the records in the Department of Highways of the work on the Kingston Highway at the east end of the Village of Pickering in the summer of 1921, where the highway was lowered almost to the level of the highway before construction work commenced—showing (*a*) Cost of excavation in summer of 1921; (*b*) Cost of surfacing road after excavation of 1921; (*c*) Total cost of all work done by reason of change in level of road in summer of 1921. 2. The original cost of filling the hollow when the road was originally built. 3. The original cost of surfacing the portion which was broken up in the summer of 1921. 4. By whose orders the change in the surface of the road was made in the summer of 1921. Presented to the Legislature, 24th February, 1922. *Mr. Sinclair. Not Printed.*

No. **59** Report of the Ontario Board of Parole for the year ending 31st October, 1921. *Printed.*

No. **60** Report of the Commission under the Extra-Mural Employment of Sentenced Persons Act, for 1921. Presented to the Legislature, 28th February, 1922. *Printed.*

No. **61** Interim Report of the Public Service Commission, respecting the Toronto Police Court. Presented to the Legislature, 28th February, 1922. *Not Printed.*

No. **62** Letters and Documents in the matter of the Shevlin-Clarke Company, Limited. Presented to the Legislature, 7th March, 1922. *Not Printed.*

No. **63** An Agreement made on the Ninth day of February, one thousand nine hundred and twenty-two, between His Majesty, represented by the Honourable the Minister of Lands and Forests for the Province of Ontario, hereinafter called the Government, of the first part, and Lewis L. Alstead, Esquire, of the City of Milwaukee, in the State of Wisconsin, and George A. Seaman, Esquire, of the City of Chicago, in the State of Illinois, hereinafter called the Grantees, respecting a lease, or leases, of Water Power on Nipigon and Pic River. Presented to the Legislature, 8th March, 1922. *Not Printed.*

No. **64** Report of the Commission appointed to conduct an enquiry into the truth or falsity of charges relating to Toronto Police Court, etc. Presented to the Legislature, 14th March, 1922. *Not Printed.*

No. **65** Interim Report of the Public Service Commission respecting the Registry Office of the County of York. Presented to the Legislature, 16th March, 1922. *Printed.*

No. **66** Agreement in the matter of settlement of suits of the Shevlin-Clarke Company, Limited. Presented to the Legislature, 16th March, 1922. *Not Printed.*

No. **67** Report upon Blue Sky Legislation. Presented to the Legislature, 20th March, 1922. *Printed.*

No. **68** Statement on Distribution of Revised and Sessional Statutes. Presented to the Legislature, 21st March, 1922. *Not Printed.*

No. **69** Interim Report of the Public Service Commission, on the operation of Land Titles Act in Northern Ontario. Presented to the Legislature, 21st March, 1922. *Printed.*

No. **70** Report of the Commission to make inquiries and report upon all matters and things connected with or relative or incidental to the seizure on or about the 21st of April, 1920, of a car of whiskey at the City of Chatham, etc., etc. Presented to the Legislature, 22nd March, 1922. *Not Printed.*

No. **71** Return to an Order of the House of 15th March, 1922, That there be laid before this House a return of copies of all documents, maps, correspondence and papers dealing with the purchase, expropriation or acquiring of a certain property occupied as the Presbyterian Manse at the Village of Vernon, in the County of Carleton, at the Department of Highways, or any official thereof. Presented to the Legislature, 22nd March, 1922. *Mr. Ferguson. Not Printed.*

No. **72** Return to an Order of the House of 28th February, 1921, That there be laid before this house a Return showing:—1. All fines

and confiscations of property under The Game and Fisheries Act for each of the years 1916-17-18-19-20, imposed by game wardens, overseers or other representatives of the Department. 2. The number of such cases brought before a Magistrate of which there is any record for each year as above, and the numbers of recorded convictions. 3. The amounts for each year received by the Government and the amounts paid each year to informers. 4. Copies of instructions issued to game wardens, overseers or other representatives from time to time during the period 1912-20, dealing with the method of levying fines and directing seizure of property. Presented to the Legislature, 22nd March, 1922. *Mr. Hall. Not Printed.*

No. **73** Report of the Minimum Wage Board for the year 1921. Presented to the Legislature, 23rd March, 1922. *Printed.*

No. **74** Report of the Commission to investigate the Organization, Discipline, Administration and Efficiency of the Police Court of the City of Brantford. Presented to the Legislature, 5th April, 1922. *Not Printed.*

No. **75** Return to an Order of the House of Sixth of March, 1922, That there be laid before this House, a Return of copies of all correspondence and other documents between the Attorney-General's Department, the Ontario License Board, the Provincial Police Department, or Provincial Secretary's Department and any person or persons in Brantford having to do with the administration of justice for the City of Brantford or County of Brant since October 20th, 1919, to date. Presented to the Legislature, 7th April, 1922. *Mr. MacBride. Not Printed.*

No. **76** Return to an Order of the House of 30th April, 1921, That there be laid before the House a return of all copies of all correspondence between the Minister of Lands and Forests, the Prime Minister or any member of the Government, and E.W. Backus, or any other company, firms, or person, together with all estimates, reports, advertisements, conditions of sale, tenders, agreements, maps, documents and papers of every kind and nature relating to:—1. The Lake of the Woods pulp concession. 2. The White Dog Rapids Water Power, or any other water power in the District of Kenora. 3. The recent sale of pulp wood and timber on the English River concession. Presented to the Legislature, 10th April, 1922. *Mr. Ferguson. Not Printed.*

No. **77** Return to an Order of the House of 30th April, 1921, That there be laid before the House a Return of copies of all correspondence, papers, plans, reports and documents between the Minister of and the Federal Government and any Minister or official thereof, Highways, or any member of the Government or any official thereof,

with reference to contribution under The Canada Roads Act towards the construction of Highways in Ontario. Presented to the Legislature, 10th April, 1922. *Mr. Henry. Not Printed.*

No. **78** Return to an Order of the House of 10th March, 1922, That there be laid before this House, a return of copies of all correspondence between the Minister of Lands and Forests, the Prime Minister, the Attorney-General, or any Member of the Government and E. W. Backus or any person on his behalf or any other company, firm or person, together with all estimates, reports, advertisements, conditions of sale, tenders, agreements, maps, documents, memoranda and papers of every kind and nature relating to (1) The Lake of the Woods pulp concession; (2) The White Dog Rapids water power or any other water power in Ontario; (3) The English River Pulp concession; (4) The Keewatin Lumber Company; (5) The Keewatin Power Company. Presented to the Legislature, 18th April, 1922. *Mr. Ferguson. Not Printed.*

No. **79** Report of the Public Service Superannuation Board for the year 1921. Presented to the Legislature, 19th April, 1922. *Printed.*

No. **80** Regulations of the Provincial Board of Health for sanitary control of Lumber, Timber and Mining Camps. Presented to the Legislature, 19th April, 1922. *Printed for distribution.*

No. **81** Return to an Order of the House of 29th March, 1921, That there be laid before the House a Return showing: 1. What is the number of applications to the Board of License Commissioners, or any Commissioner, Official or Minister for the remission of fines or sentences under the O.T.A. in regard to which the member for South-East Toronto (Seat "B") acted personally or was interested professionally. 2. (*a*) What is the number of such applications favourably considered; (*b*) Rejected. 3. (*a*) What is the total sum of fines under the O.T.A. remitted in regard to which the member for South-East Toronto (Seat "B") acted personally or was interested professionally; (*b*) What is the aggregate number of fines remitted from sentences imposed under the O.T.A. in regard to which the member for South-East Toronto (Seat "B") acted personally or was interested professionally Presented to the Legislature, 19th April, 1922. *Mr. Pinard. Not Printed.*

No. **82** Copy of Commission issued to Walter Dymond Gregory, *et al* to inquire into and report upon the estimates and other matters relating to the Queenston-Chippawa Power Development in pursuance of Order-in-Council, dated 13th April, 1922, thereto annexed. Presented to the Legislature, 19th April, 1922. *Not Printed.*

No. **83** Return to an Order of the House of 29th April, 1921, That there be laid before this House, a Return of the Report of the officer, or person, who has been conducting a scale of the logs and mill-cut

at twenty-six lumber mills of Ontario throughout the sawing season of 1920. and which the Minister of Lands and Forests has reported to the House is now in his possession, together with the data on which the Report was based and all correspondence in connection therewith. Presented to the Legislature, 20th April, 1922. *Mr. McCrea. Not Printed.*

No. **84** Return to an Order of the House of 21st April, 1922, That there be laid before this House, a Return showing how many timber limits have been offered for sale since December 1st, 1919, and where situated. 2. Were they all sold by tender. 3. How long was each sale advertised. 4. The date of sale, area and price paid. 5. How many tenders were received in each case. 6. The name of the successful tenderer. Presented to the Legislature. 24th April, 1922. *Mr. McCrea. Not Printed.*

No. **85** Report and Statement of the Ontario Athletic Commission and of Auditor, for the year 1921. Presented to the Legislature, 25th April, 1922. *Not Printed.*

No. **86** Return to an Order of the House of 26th April, 1922, That there be laid before this House, a return showing the quantity of timber removed by the Keewatin Lumber Company in the District of Kenora each year during its cutting operations upon Berths S2, S3, S4, 3, 4, 6, 7, 10, 12, G9 and G10, 21 and 20. Presented to the Legislature, 28th April, 1922. *Mr. Mathieu. Not Printed.*

No. **87** Return to an Order of the House of 15th March, 1922, That there be laid before this House a Return of copies of all letters, telegrams or other correspondence during the year 1921, between any Minister of the Government or of any Member or Officer of the Ontario License Commission with any person or Corporation relating to the charges laid against Constable Lefevre, Provincial Police Force, and Constables Fleming, McKenzie and Michaud, the North Bay Police Force. Presented to the Legislature, 28th April, 1922. *Mr. Stover. Not Printed.*

No. **88** Return to an Order of the House of April 29th, 1921. That there be laid before this House, a return of copies of all Correspondence between R. T. Harding and the Honourable the Attorney-General, or any other Minister of the Crown, or any Officer of the Government since March 1st, 1921, with reference to a certain account for $500 rendered James Hourigan & Co. by the said R. T. Harding, and also copies of all letters from Crown Timber Agent Wylie since 1st June, 1920, referring to the settlement with James Hourigan & Co. for $12,600. Presented to the Legislature, 1st May, 1922. *Mr. Hill. Not Printed.*

No. **89** Report of the Mothers' Allowances Commission for the year 1921. Presented to the Legislature, 3rd May, 1922. *Printed.*

No. **90** Return to an order of the House of 12th April, 1922. That there be laid before this House, a Return of all copies of all correspondence, memoranda and reports between the Toronto and Hamilton Highway Commission and the Minister of Public Works or any member of the Government since November 15th, 1919. Presented to the Legislature, 11th May, 1922. *Mr. Henry. Not Printed.*

No. **91** Report of the Ontario Civil Service Commissioner for the year 1921. Presented to the Legislature, 12th May, 1922. *Printed.*

No. **92** Statement showing sums credited to The Highway Improvement Fund and all payments chargeable thereto as of October 31st, 1921. Presented to the Legislature, 12th May, 1922. *Not Printed.*

No. **93** Report of the Soldiers' Aid Commission of Ontario for the year 1921. Presented to the Legislature, 16th May, 1922. *Not Printed.*

No. **94** Statements showing all sums credited to the Highway Improvement Fund and all payments chargeable thereto for the fiscal years ending October 31st, 1920, and 1921, respectively. Presented to the Legislature, 23rd May, 1922. *Not Printed.*

No. **95** Return to an Order of the House of 9th February, 1921, That there be laid before this House, a Return of copies of all letters of instruction or other correspondence from the Attorney-General or any of the members of the Government, or Officials, addressed to any Police Magistrates or Crown Attorneys in the Province of Ontario; and any communications or letters in reply thereto relating to the imposition of penalties, or the trial of cases, and their disposition under The Ontario Temperance Act and amendments thereto. Presented to the Legislature, 30th May, 1922. *Mr. Dewart. Not Printed.*

No. **96** Return to an Order of the House of 25th May, 1922, that there be laid before this House, a Return showing (1) What Legislative Grants were earned in each of the years 1920 and 1921 by (*a*) Rural Public Schools, (*b*) Rural Separate Schools, (2) What was the actual amount paid to each Rural Public and Separate School for the said years. Presented to the Legislature, 6th June, 1922. *Mr. Cooke. Printed.*

No. **97** Report of the Agricultural Development Board for the year 1921. Presented to the Legislature, 8th June, 1922. *Not Printed.*

No. **98** Copies of Order-in-Council designating, pursuant to section 14 of the Hospitals and Charitable Institutions Act, Hospitals, Refuges, Orphanages and Infants' Homes to which aid may be granted. Presented to the Legislature, 8th June, 1922. *Not Printed.*

No. **99**	Return to an Order of the House of 29th April, 1921, That there be laid before this House, a Return of copies of all correspondence, reports and documents, relating to the dismissal of Magistrate Hastings, of Dunnville. Presented to the Legislature, 9th June, 1922. *Mr. Price. Not Printed.*
No. **100**	Return to an Order of the House of the 20th March, 1922, that there be laid before the House a Return of copies of all correspondence between any Minister of the Crown and any member of the Hydro-Radial Commission in connection and dealing with accounts for remuneration of services by each and every member of the Commission whether such accounts were paid in full for the amount claimed or reduced in amount. Presented to the Legislature, 9th June, 1922. *Mr. Hay. Not printed.*
No. **101**	Return to an Order of the House of the 24th February, 1922, that there be laid before the House a Return of all papers, documents, memoranda, recommendations, letters, telegrams and communications of every kind between any Municipal corporations, associations, bodies or persons and the Prime Minister or any Minister of the Government regarding the appointment or suggestion to appoint Peter Heenan, M.P.P. for Kenora, a Member of the Hydro-Electric Power Commission of Ontario. Presented to the Legislature, 9th June, 1922. *Mr. Thompson. Not Printed.*

REPORT

OF THE

Inspector of Legal Offices

ONTARIO

1921

PRINTED BY ORDER OF

THE LEGISLATIVE ASSEMBLY OF ONTARIO

TORONTO

Printed and Published by CLARKSON W JAMES, Printer to the King's Most Excellent Majesty

1922

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THE RYERSON PRESS.

To His Honour HENRY COCKSHUTT,

Lieutenant-Governor of the Province of Ontario

MAY IT PLEASE YOUR HONOUR:

The undersigned begs respectfully to present to Your Honor the Annual Report of the Inspector of Legal Offices for the year ending the 31st day of December, 1921.

W. E. RANEY,
Attorney-General.

Toronto, April 5th, 1922.

REPORT

OF THE

Inspector of Legal Offices

ONTARIO, 1921.

To His Honour HENRY COCKSHUTT,

Lieutenant-Governor of the Province of Ontario.

SIR,—I have the honour to present my Annual Report as Inspector of Legal Offices upon the affairs of the Judicial Offices of the Province of Ontario for the year ending with the 31st December, 1921.

A list of officers appointed during the year, with date of the publication of each appointment in the *Ontario Gazette*, will be found in Appendix "L" to this report.

LEGISLATION

The Temiskaming Courts Act, 1921 (11 George V, Chap. 39), came into force on September 1st. It provides for Non-jury sittings of the Supreme and District Courts, and for sittings of the District Court Judge's Criminal Court at the Town of Cochrane.

Pursuant to section 5, the Clerk of the Sixth Division Court of the Provisional Judicial District of Temiskaming has been appointed Deputy Clerk of the District Court of said Provisional Judicial District with an office at Cochrane, and by virtue of this appointment he is "ex officio" Local Registrar of the Supreme Court for that part of the District comprised in the Electoral District of Cochrane.

Pursuant to section 7, the Sheriff of Temiskaming has appointed a Deputy Sheriff at Cochrane whose duty it is, under his direction and supervision, to perform the duties of such Sheriff in those parts of Temiskaming as are within the Electoral District of Cochrane; and to perform the duties of the Sheriffs of Algoma and Thunder Bay, under the direction and supervision of these Sheriffs, when they have duties to perform in those parts of their bailiwicks situated within the said Electoral District of Cochrane.

Prior to the coming into force of the Statute, I went to Haileybury and conferred with the officers, gave necessary instructions and saw that they were provided with proper seals and the necessary books of office.

The Police Magistrates Extended Jurisdiction Act (11 George V, Chap. 42) came into force July 1st, 1921, and the following regulations have been made thereunder:—

REGULATIONS under *The Police Magistrates' Extended Jurisdiction Act*, 1921. Approved by Order-in-Council dated 28th July, 1921.

1. Upon the recommendation of the Inspector, the Lieutenant-Governor in Council may make an allowance to any Police Magistrate to cover the costs of necessary clerical assistance.

2. The Police Magistrate shall keep, in addition to the Police Magistrates' book provided for by Section 24 of Chap. 87, R.S.O., 1914, a suitable Cash Book the form of which shall be approved by the Inspector.

3. Every Police Magistrate shall have an office or place of business which the public may attend during such hours as the Police Magistrate may, with the approval of the Inspector, prescribe.

4. The Police Magistrate shall, on the first day of each month, make a return in duplicate of all fines and convictions made by him during the preceding month, to the Inspector. This return shall be accompanied by cheque in favour of the Provincial Treasurer for all sums of money belonging to the Province then in the hands of such Police Magistrate.

5. The Inspector shall forward to the Provincial Treasurer the amount returned by each Magistrate immediately on its receipt after making the proper entry in his book kept for that purpose.

6. The Inspector referred to in these regulations shall be the Inspector of Legal Offices who shall inspect the offices, books, and accounts of the Police Magistrates.

7. The Inspectors under *The Division Courts Act* shall, until otherwise directed by Order-in-Council, act as assistants to the Inspector above named for the purpose of inspecting Police Magistrates.

Heretofore the offices of the Police Magistrates have not been the subject of inspection. They were, however, required to make quarterly returns of their convictions to the Crown Attorneys and to the Inspector of Legal Offices, and in the perusal of these returns I have had much correspondence with them and with the Crown Attorneys as to the disposition of fines. By Orders-in-Council I have always had authority to inspect their offices, and those of the Justices of the Peace, and to hold inquiries into their conduct, and as to complaints made against them, whenever requested by the Attorney-General to do so. There have always been a number of inquiries every year, and my powers and duties in this regard will continue.

The actual inspection of their books and papers, however, will be done by my assistants, the Inspectors of Division Courts, under my direction, who are to report to me from time to time. Such are the instructions of the Attorney-General. The monthly returns of their convictions will be made to me, and these are to be accompanied by a cheque for the fines to which the Province is entitled, and where the Magistrate's salary is paid by the Province, by a cheque for his fees.

The assistant Inspectors will see that proper entries of all cases are made in the Magistrates' books, that the costs (Magistrate's fees, Constable's fees, and Witnesses' fees) conform to the Tariffs, and that their papers (Informations, Warrants, Summonses, Notes of Evidence, Convictions, etc.,) are in order and carefully fyled, and that their books and papers are kept available and in condition for audit by the Provincial Auditor.

In connection with my duties under the above regulations, I found it necessary to issue to the Magistrates appointed under this Statute, the following circular letters:—

OFFICE OF THE INSPECTOR OF LEGAL AND REGISTRY OFFICES,
OSGOODE HALL, TORONTO, Jan. 9th, 1922.

DEAR SIR:

I enclose copy of regulations which apply to those Magistrates who have been appointed under *The Police Magistrates' Extended Jurisdiction Act*, 1921. You will observe that the fines, (and if you are paid a salary by this Province, the fees) are to be paid monthly, through this office. A convenient form for the monthly statement is as follows:—

Date.....

Province of Ontario
IN ACCOUNT WITH
Police Magistrate.....
At.....

Defendant	Charge	Date of Conviction	Fine	Magistrate's fee	Amount due the Province

A statement is to be sent to me every month in duplicate with a cheque for the fines and the fees shown therein. One copy is transferred by me to the Department of the Provincial Treasurer, the other is kept on fyle in this office.

I may say that this practice has been concurred in by the Department of the Honourable the Attorney-General. It will therefore be a convenience, not only to this office, but to the Department of the Provincial Treasurer, and to the Provincial Auditor, if you will arrange to make your returns in this way, that is, monthly statements in duplicate showing fines and fees for the month accompanied by a cheque for the amount of same.

Of course, where special Statutes, such as *The Ontario Temperance Act*, direct payment to a Special Officer, the fines may be paid to him and need not be included in the monthly cheque, but fines formerly paid to the Crown Attorney are now payable through this office.

Yours truly,
JAS. W. MALLON,
Inspector

OFFICE OF THE INSPECTOR OF LEGAL AND REGISTRY OFFICES,
OSGOODE HALL, TORONTO, Jan., 1922.

DEAR SIR:

The Act passed last session of the Legislature providing for the appointment of Police Magistrates with extended jurisdiction, also provides for the inspection of Police Magistrates' offices.

To facilitate inspection there should be some uniform system of keeping the books and fyling the records of the Courts. To this end a Police Magistrate's Record Book has now been prepared.

This book gives a complete record of every information laid, the penalty, and to whom the penalty is payable, with a column for the costs.

There will also be found an alphabetical index bound up in the back of the book in which cases should be indexed under the name of the defendant. This will provide the Magistrates with a record which will help them in ascertaining whether the accused is being tried for a second or a third offence.

Great care should be taken in making proper entries in the book so that it will be a complete record of the disposition of all proceedings before you.

The papers in connection with each case, including the information, warrants, summonses, notes of evidence, etc., should be carefully kept together and fyled away, being indexed with the same number as the case is given in this book.

It will be necessary for the Police Magistrates to procure this book at the earliest possible moment. Messrs. S. R. Hart & Co. of Toronto, have prepared a form of book which has been revised by the Department and copies can be obtained from them. This does not mean that these books must be purchased from Messrs. Hart & Co. if the Municipality desires to have them purchased elsewhere. The form of the book will be gladly supplied to any book-binder.

Subsection 2 of section 24 of *The Justice of the Peace Act*, Chap. 87, R.S.O., 1914, provides that the Municipality or County shall repay the Magistrate the cost of this book.

Yours truly,
JAS. W. MALLON,
Inspector.

OFFICE OF THE INSPECTOR OF LEGAL AND REGISTRY OFFICES,
OSGOODE HALL, TORONTO, Feb. 22nd., 1922

DEAR SIR:

Referring to my circular letter of the 9th January last, you will, of course, understand that the monthly statement is to include all cases brought before you, and this whether or not there has been a conviction. The disposition of the fine in each case should be shown. The cheque, however, that is to accompany your return will include only those fines to which the Province is entitled.

The heading for the monthly statement given in my said circular letter is a suggestion only as the form is now under consideration by the Department.

Yours truly,
JAS. W. MALLON,
Inspector.

SHERIFFS

By section 41 of *The Sheriffs Act*, as enacted by 4 George V, Chap. 21, section 4 and amended by section 8 of *The Statute Law Amendment Act*, 1918, a Sheriff whose net income does not exceed the sum of $1800 for the year, may, on the report of the Inspector of Legal Offices, be paid out of the Consolidated Revenue Fund an amount sufficient to make his income for the year $1800.

Of the 48 County and District Sheriffs, 16 are entitled to payments under this Statute.

Section 5 of *The Public Officers' Fees Act* provides that every Sheriff may retain his net income up to $6500, but shall pay to the Province 90 per cent. of the excess over that sum. During 1921 two of the Sheriffs came within the provisions of this enactment.

The shrievalties of Nipissing and Temiskaming are now under one Sheriff with Deputies at North Bay and Haileybury, as are also since January 1st, 1922, those of Simcoe and Muskoka, with Deputies at Barrie and Bracebridge.

Appendix "A" sets out in tabulated form the statistical returns of the Sheriffs for the year 1921.

Local Masters

Prior to the date of the coming into force of *The County Judges' Act*, 1919, all of the Local Masters save those whose fees had been commuted, were paid by fees. Since then, however, only those who are not senior Judges, and who are not referred to in subsections 1 and 2 of section 5, may take fees. The others must collect all fees in law stamps and affix them to the papers.

In those Counties in which the senior and junior Judges are Local Masters the fees for proceedings taken before the senior Judge are paid in law stamps, while those for proceedings had before the junior Judge are paid to him in cash.

The affixing of law stamps is most important, for by section 7 of *The Law Stamps Act*, R.S.O., Chap. 25, every paper and proceeding upon which a fee is payable, and which is not duly stamped, and if not afterwards stamped, shall be absolutely void, and there is a penalty under section 22 for such omission.

In my reports for the years 1918 and 1919, I set out in detail the fees to be charged in the Master's office.

A noticeable falling off in the business of at least one office has occurred since the passing of the Statute.

As stated in a former report, it has become a physical impossibility for me to examine all the papers that are, since the passing of this Statute, and the Statute 10-11 George V, Chap. 33, now required to be stamped, and it is all the more important that the Judges collect and affix stamps as their references proceed and not wait until the final disposition thereof for payment.

In Appendix "B" I have set out in tabular form the returns made by the Local Masters of their business for the year 1921.

Local Registrars, Deputy Registrars, Deputy Clerks of the Crown, County and District Court Clerks

The duties of these officers were generally well performed and their books and papers carefully fyled.

In a few offices, however, the law stamps required to be affixed to the praecipe for entry were missing, and delay in payment of Jury fees to the County Treasurer was noticeable.

The notes on procedure for use of the officers at the sittings of the Courts contained in my reports for the year 1907 and 1908 with additions and amendments were arranged in concise form and published as Appendix "L" to my report for the year 1914. As these reports are out of print and there have been many requests for them from the Judges, officers and others, I have decided to republish the notes as Appendix "M" to this report. I have included therein in its proper place, the procedure for taking and recording bail in open court, as this was omitted.

The following rule was passed February 20th, 1922:—

SUPREME COURT OF ONTARIO

Rule passed 20th February, 1922, under the provisions of the Criminal Code.

(1) Forthwith after the close of each sittings of Assize the Clerk of Assize shall return to the Central Office the Indictments in all cases disposed of together with all exhibits and other documents relating thereto.

(2) When exhibits cannot conveniently be transmitted to the Central Office the Clerk of Assize shall dispose of them as the presiding Judge may direct.

(3) When any case is not disposed of but traversed to some other sittings the Clerk of Assize shall retain the Indictment and all other documents and shall have them in Court at the sittings to which the case has been traversed.

This Rule shall come into force upon due publication in the *Canada Gazette*

Appendix "C" is a return of the business of the High Court Division of the Supreme Court of Ontario in the offices of the Local Registrars, Deputy Registrars and Deputy Clerks of the Crown.

Appendix "D" is a return of the business in the offices of the Clerks of the County and District Courts.

Surrogate Registrars

My report for last year contained the following paragraphs which I find it necessary to repeat:—

Since November 1st, 1919, the date of the coming into force of *The County Judges' Act*, 1919, there are very few Counties in which the Surrogate Judge's fees are payable in cash. Moreover, the Judge's fees, and the fees payable to the Crown are, since the coming into force of the Statute, 10-11 George V, Chap. 33, section 22, computed upon the value of the realty as well as the personalty of the deceased. It has, therefore, become physically impossible for me to check all of the law stamps that are now affixed to papers. Accordingly, it is the duty of the Surrogate Registrar, now more than ever, to see that the stamps are affixed before presenting the papers to the Surrogate Judge, and it is the Judge's duty not to issue his Order until he has satisfied himself that the law stamps representing all Crown fees and Surrogate Judge's fees have been affixed and cancelled.

In a few instances I found that my instructions in this regard were not being followed.

The affixing of law stamps is, I repeat, most important, for every paper and proceeding upon which a fee is payable, and which is not duly stamped, is absolutely void.

Appendix "E" gives in tabulated form the business of the Surrogate Courts for the year 1921.

Crown Attorneys

I have been informed by the Inspector of Division Courts, that in cities where there is a Police Court Clerk, the fines continue to be paid to the municipalities. This is a matter that was referred to by me in my report for last year and in which additional special reports have been made to the Attorney-General.

The Toronto and York Crown Attorneys' Act came into force on July 1st, 1921, and pursuant to section 7 thereof, the Crown-Attorney and his assistants have been placed on salaries. It is, however, his duty to see that all fees payable by the Municipality or the public appertaining to his office are collected and paid over to the Provincial Treasurer; and this rule applies also to the Crown Attorneys of Essex and Wentworth, whose fees since January, 1922, have been commuted for a fixed sum, under section 16, sub-sec. 1 of *The Crown Attorneys' Act*, as enacted by section 2 of the Statute 11 George V, Chap. 43.

Appendix "K" shows in tabulated form the business of the Courts of General Sessions of the Peace, and of the County and District Court Judge's Criminal Courts of the Province for the year 1921.

General Remarks

The already voluminous correspondence of this office has been very much increased by reason of the additional duties cast upon me under *The Police Magistrates' Extended Jurisdiction Act*, 1921, above referred to.

The sums payable by the officers in respect of their incomes under R.S.O., Chap. 17, amount to $75,968.77 as follows:—

Sheriffs	$14,204 12
Local Registrars	48,521 19
Crown Attorneys and Clerks of the Peace	13,243 46

Appendix "F" is a statement of the fees and emoluments of the officers for the year ending December 31st, 1921, and of the sources from which they derive their incomes.

In Appendix "G" I have set out the more important business of the High Court Division of the Supreme Court of Ontario, transacted at Toronto during the year 1921, compiled from statements received from the officers in Osgoode Hall.

Appendix "H" shows the number of actions tried, or otherwise disposed of, by the Justices of the High Court Division, and of the Divisional Courts of the Appellate Division of the Supreme Court of Ontario, and the disposition thereof, during the year 1921.

Appendix "J" shows the criminal business of the High Court Division of the Supreme Court of Ontario at its sittings throughout the Province for the same period.

Appendix "I" is a statement of the business transacted in the office of the Surrogate Clerk in Osgoode Hall.

Appendix "K" shows in tabulated form the business of the Courts of General Sessions of the Peace, and of the District and County Court Judge's Criminal Courts of the Province.

I have the honour to be,
Sir,
Your obedient servant,
JAS. W. MALLON,
Inspector.

Toronto, April 3rd, 1922.

APPENDICES

APPENDIX A.—Statistics as returned by the different

Counties or Districts	Number of writs of summons received for service		Number of subpœnas received for service in				Number of orders for arrest		Number of other process		Total process received	
			Criminal Cases		Civil Cases							
	S. C.	C. C.	S. C.	C. C.	S. C.	C. C.	S. C.	C. C.	S. C.	C. C.	S. C.	C. C.
Algoma	47	61	12	41	2	1		1	4	2	65	106
Brant	25	31	3	24	3	1			22	3	53	59
Bruce	12	9		24	1	1			1		14	34
Carleton	141	123	8	11	4	7		1	23	13	176	155
Dufferin	9	9	44		1				3	3	57	12
Elgin	36	42		1	4	2		1	4	16	44	62
Essex	184	187	14	56	5	1	1	1	36	18	240	263
Frontenac	20	26	2	7	3				4		29	33
Grey	17	22	1	11					9		27	33
Haldimand			6	10		15		5	4	8	10	38
Halton	14	13	1	13	1					1	16	27
Hastings	24	38	2	36					2	3	28	77
Huron	23	32		14					7	4	30	50
Kenora	11	9						1	4	2	15	12
Kent	56	62		39					16	10	72	111
Lambton	29	38	5	17					15	8	49	63
Lanark	16	29	2	3						5	18	37
Leeds and Grenville	17	20	1	19				1	9	4	27	44
Lennox and Addington	4	10	5	7		1			5	1	14	19
Lincoln	37	50	7	20	5	1			7	5	56	76
Manitoulin	1	2		16						1	1	19
Middlesex	58	70	7	34	7	2		1	9	16	81	123
Muskoka	8	2									8	2
Nipissing	17	22		13					2		19	35
Norfolk	7	13		7	3				1	3	11	23
Northumberland and Durham	19	26	3	31	2			1	4	5	28	63
Ontario	34	39	4	11	2				8	4	48	54
Oxford	18	34			14						32	34
Parry Sound	9	20	4	16	2				3	3	18	39
Peel	12	11	7	9		2			5	3	24	25
Perth	14	31	8	10	1	1			1	1	24	43
Peterborough	21	30	2	11	1	2			3	1	27	44
Prescott and Russell	9	11			1						10	11
Prince Edward	5	13	1	1					1		7	14
Rainy River	13	15	33	37		1			16	4	62	57
Renfrew	15	32		3	1				1	9	17	44
Simcoe	12	31	6	18	6	3			3	3	27	55
Stormont, Dundas and Glengarry	29	31	2	12	1	1			9		41	44
Sudbury	34	120	45	161	8	3			5	7	92	291
Temiskaming	36	60	6	22	14	3			11	10	67	95
Thunder Bay	64	49	6	19	5	1	1		24	10	100	79
Victoria	8	18		1	2	1			3	2	13	22
Waterloo	38	44	6	6	5			1	15	1	64	52
Welland	63	58	3	45	4	6			3	7	73	116
Wellington	11	26	7	13	1				5	3	24	42
Wentworth	171	243	29	120	32	21		1	55	45	287	430
York	113	123		743	2	10		64	44	18	159	958
Toronto	958	1,015	37	62	40	22		7	321	172	1,356	1,278
Totals	2,519	3,000	329	1,774	183	109	2	86	727	434	3,760	5,404

Sheriffs for the year ending 31st December, 1921.

Number of persons served		Estreats received		Number of jurors summoned		Number of writs of execution received.			Number of renewals of writs of execution against		
									Goods and Lands.		
S.C.	C.C.	S.C.	C.C.	S.C.	C.C.	S.C.	C.C.	D.C.	S.C.	C.C.	D.C.
144	278	.....	.....	122	98	29	48	15	5	16	1
89	191	.....	.....	122	122	15	22	8	1	3	.....
17	65	.....	.....	122	122	10	18	12	2	.....	.....
225	154	.....	.....	219	122	54	74	14	39	31	.....
57	12	.....	.....	118	122	1	7	1	1	1	.....
52	69	.....	.....	121	120	10	38	34	.....	3	4
368	593	.....	.....	122	122	98	143	75	5	15	.....
28	72	.....	.....	122	98	17	31	9	.....	.....	.....
44	85	.....	.....	120	120	18	28	22	1	2	3
10	35	.....	.....	122	122	4	8	6	.....	.....	.....
17	59	.....	.....	122	98	6	19	3	.....	1	.....
41	315	.....	.....	122	122	15	48	24	9	10	.....
37	104	.....	.....	112	112	4	26	5	.....	.....	.....
.....	.....	.....	.....	122	121	8	12	.....	2	1	.....
74	223	.....	.....	122	122	22	49	23	.....	.....	.....
101	145	.....	.....	122	122	21	28	16	1	.....	.....
24	62	.....	.....	117	115	8	28	8	3	.....	.....
52	101	.....	.....	122	218	9	24	22	1	3	.....
62	40	.....	.....	122	98	4	4	1	.....	.....	.....
108	125	.....	.....	122	122	22	25	15	.....	.....	.....
.....	22	.....	.....	61	122	1	6	1	.....	.....	.....
145	252	.....	.....	183	122	19	41	23	3	4	.....
.....	.....	.....	.....	122	122	1	7	4	.....	.....	.....
21	65	.....	.....	132	102	10	20	1	1	.....	.....
12	110	.....	2	122	122	2	13	7	.....	.....	.....
32	223	.....	.....	122	122	13	24	16	2	9	.....
81	99	.....	.....	122	122	13	29	6	.....	1	.....
51	43	.....	.....	122	122	7	19	38	.....	.....	.....
22	91	.....	.....	122	218	3	12	9	2	4	.....
39	44	.....	.....	122	122	5	16	7	3	2	.....
80	93	.....	.....	122	122	6	26	10	1	7	1
38	118	.....	.....	122	122	8	18	5	.....	1	.....
19	14	.....	.....	122	122	6	15	5	.....	.....	.....
.....	.....	.....	.....	122	122	3	12	5	.....	.....	.....
71	50	.....	.....	115	120	6	16	2	1	1	.....
21	66	.....	.....	122	122	4	22	6	2	2	.....
54	146	.....	.....	108	92	13	43	12	1	.....	.....
89	94	.....	.....	165	98	15	17	11	.....	2	.....
78	256	.....	.....	123	84	19	60	7	.....	.....	.....
142	178	.....	1	122	98	31	96	23	2	4	.....
238	202	.....	.....	152	151	46	57	18	38	43	.....
13	21	.....	.....	98	98	5	8	3	1	.....	.....
106	65	.....	.....	121	118	22	30	7	13	12	.....
145	190	.....	1	122	122	23	60	50	.....	.....	.....
49	88	.....	.....	122	122	8	29	6	.....	.....	.....
608	842	1	2	183	244	62	130	55	12	36	.....
191	3,670	.....	4	.....	552	44	123	43	11	21	.....
2,085	1,620	.....	3	290	.....	349	749	124	148	238	.....
5,980	11,390	1	13	6,076	6,223	1,119	2,378	817	311	473	6

Appendix A.—Statistics as returned by the different

Counties or Districts	Number of renewals of writs of execution against—					Number of writs of possession received		Number of writs Ca. Sa.	
	Lands only.			Goods only.					
	S.C.	C.C.	D.C.	S.C.	C.C.	S.C.	C.C.	S.C.	C.C.
Algoma			4			1	2		
Brant			2			1	4		
Bruce			1						
Carleton			6			3	1		
Dufferin									
Elgin			4		3	1			
Essex			7			11	6	1	1
Frontenac			2		3				
Grey	1	1	2						
Haldimand		1							
Halton									
Hastings			11				1		
Huron									
Kenora							1		
Kent									
Lambton							1		
Lanark									
Leeds and Grenville			1						
Lennox and Addington									
Lincoln						3	6		
Manitoulin									
Middlesex			1			1	5		
Muskoka				1					
Nipissing						1			
Norfolk			1						2
Northumberland and Durham			7			1	2		
Ontario	3	8	1			1	2		
Oxford	1	1							
Parry Sound									
Peel			1				1		
Perth			1		7				
Peterborough						1			
Prescott and Russell						2			
Prince Edward									
Rainy River									
Renfrew									
Simcoe			1			1			
Stormont, Dundas and Glengarry			1						
Sudbury		1				2			
Temiskaming			3				2		
Thunder Bay			8			1			
Victoria									
Waterloo			2			2	1		
Welland		1				2	4		
Wellington						1			
Wentworth			9			2	5		
York			12	1		13	5		
Toronto	3		57			36	32	1	1
Totals	8	13	145	2	13	87	81	2	4

Sheriffs for the year ending 31st December, 1921.—Continued.

Number of sales under writs of execution of					Seizures under writs of execution where no subsequent sale.			Number of Attendances to seize where no goods found		Writs of execution on which money realized			Cases under Creditors' Relief Act.	Certificates received under Creditors' Relief Act.
Goods.		Lands.												
S.C.	C.C.	S.C.	C.C.	D.C.	S.C.	C.C.	D.C.	S.C.	C.C.	S.C.	C.C.	D.C.		
1	2	1			2	5		2		1	10			
3					1	1			6	11	11	1	5	
1					4	4			5	5	8	2	4	4
1	4				2	11		1	7	1	4		1	3
						3					2			
					1	8		2	10	2	10	8		
2	4				35	40	1	12	7	19	33	6	7	5
1	1							1	1	3	12	1		
					2	7				2	6			
					3	4		1	7	4	8			
2	4	1		1	2	7		2	9	9	23	4	3	1
	2				2	8				2	10		2	2
	1					2			3	1	5		1	24
					3	4				2	2			
	2				2	3		3	6	6	10	1	6	
	3				2	17	14		5	2	17	14	3	12
1					6	9	1	1	3	6	9	1	13	
					1	1		1			1			
	2				12	15			3	3	9	1	2	
						2			1		4		1	3
1	1	1	1		2	8		4	1	8	16	1	5	4
	1					4			3	1	5	1		
1						2					3			
					2	6		2	7	4	11			
	1				8	12		2	9	2	11		1	
						2		2	9			13		
						1			1		10			
					5	6		1	1	5	6			
				1	1	11		1	2	2	12	6		
					1	8			1	1	8			
										2	6		1	
1	2													
	1				6	4		1	4	4	5	1	4	1
						4			1	1	11			
	3				5	19		5	13	6	28		4	22
					5	5		1		5	5		1	4
	1				5	8				11	8			
3	4		3		6	15	1		2	3	19	1	3	14
	1			1	6	25		2	11	6	25	2	5	
						3			1		3			
					6	8		6	6	5	24		3	1
1	1			1	2	5		3	4	5	18	1	2	2
	2				4	8				3	10		3	1
	3	1			11	49		5	21	8	26	1	4	
	1	1			10	33		11	37	4	22	2	2	
11	9	1	1							52	149	6	37	31
30	56	6	5	4	65	397	17	72	207	219	635	74	123	134

APPENDIX A.—Statistics as returned by the different

Counties or Districts.	Assignments made to Sheriff under R.S.O., cap. 134.	Returns received under R.S.O. cap. 266, sec. 37.	Sales of Lands under R.S.O. cap. 266, sec. 37.	Amount endorsed on (not re-		
				For debt or damages		
				S.C.	C.C.	D.C.
				$ c.	$ c.	$ c.
Algoma				52,970 52	15,845 30	2,011 74
Brant				56,013 16	6,857 20	1,385 83
Bruce				22,483 17	4,806 40	1,513 58
Carleton				108,693 43	28,458 34	2,366 69
Dufferin				5,405 53	2,258 84	110 30
Elgin				18,730 30	16,972 44	4,885 80
Essex				197,138 36	54,105 79	10,117 64
Frontenac				40,045 47	10,081 61	952 00
Grey				71,522 39	11,297 47	2,621 48
Haldimand				4,735 55	2,842 73	605 23
Halton				14,530 99	8,708 62	421 97
Hastings				17,766 79	17,266 68	3,776 43
Huron				4,351 29	9,979 55	632 27
Kenora		2	1	13,615 91	17,009 54	473 49
Kent				42,461 02	18,503 07	3,061 71
Lambton				37,363 30	7,947 83	2,672 75
Lanark				89,469 06	12,328 35	787 77
Leeds and Grenville	1			19,526 68	10,137 95	2,021 02
Lennox and Addington	1			8,447 78	1,338 55	56 80
Lincoln				52,653 94	13,623 78	2,448 41
Manitoulin				846 16	1,773 65	185 90
Middlesex				41,508 80	17,633 25	3,449 44
Muskoka				336 99	2,528 26	563 07
Nipissing				11,986 46	9,207 14	81 83
Norfolk				1,312 01	5,108 09	854 87
Northumberland and Durham				9,223 54	7,884 33	3,028 62
Ontario				31,758 88	9,743 34	1,308 70
Oxford				8,926 50	8,638 43	7,351 87
Parry Sound		5		3,549 00	3,420 42	1,315 98
Peel				14,939 18	5,308 29	738 81
Perth				5,750 99	9,813 66	1,394 82
Peterborough				11,613 99	6,104 68	809 41
Prescott and Russell				14,229 15	4,675 55	604 17
Prince Edward				4,766 72	3,830 43	469 57
Rainy River		2		25,786 60	6,994 92	414 28
Renfrew				6,701 47	9,481 91	1,143 32
Simcoe				12,887 34	18,757 35	1,554 22
Stormont, Dundas and Glengarry				40,225 55	8,268 54	1,826 09
Sudbury				44,172 93	24,688 61	826 41
Temiskaming				79,052 65	45,947 88	2,320 51
Thunder Bay				506,344 17	92,395 95	1,973 67
Victoria				16,398 57	4,580 47	407 65
Waterloo				23,413 38	11,120 07	1,295 00
Welland				27,315 62	28,846 52	6,654 66
Wellington				8,554 28	12,087 74	1,439 73
Wentworth				98,689 86	71,944 69	8,001 46
York				105,689 43	137,025 84	6,477 66
Toronto				1,011,007 18	310,248 58	16,610 50
Totals	2	9	1	3,044,911 04	1,148,428 63	116,025 13

Sheriffs for the year ending 31st December, 1921.—*Continued.*

Writs of Execution. newals).			Amounts realized under writs of execution from sales of					
For costs taxed.			Goods.			Lands.		
S.C.	C.C.	D.C.	S.C.	C.C.	D.C.	S.C.	C.C.	D.C.
2,453 43	1,484 89	110 96	.....	460 56	.....	2,325 00	.....	.....
567 85	711 05	85 39	1,651 75	.....	.....	.....	.....	.....
343 95	393 59	128 33	115 56	.....	.....	.....	.....	.....
3,862 58	2,659 50	40 33	1,301 77	1,355 26	.....	.....	.....	.....
29 60	119 06	12 90	.....	.....	.....	.....	.....	.....
545 70	1,233 91	192 67	.....	.....	.....	.....	.....	.....
7,573 75	5,527 11	410 31	3,444 63	2,267 43	.....	.....	.....	.....
1,241 90	859 56	52 59	950 00	200 00	.....	.....	.....	.....
707 82	915 91	112 18	.....	.....	.....	.....	.....	.....
157 02	297 56	77 25	.....	.....	.....	.....	.....	.....
448 40	616 30	15 92	.....	.....	.....	.....	.....	.....
1,274 96	1,451 76	232 49	1,500 22	283 25	.....	233 52	.....	275 00
609 15	972 45	33 95	.....	709 91	.....	.....	.....	.....
355 12	1,090 17	42 55	.....	112 00	.....	.....	.....	.....
2,346 92	1,353 10	189 05	.....	.....	.....	.....	.....	.....
2,544 77	1,195 29	55 44	2,613 10	100 00	.....	.....	.....	.....
509 11	713 51	35 87	.....	387 12	529 72	.....	.....	.....
316 10	1,054 06	91 04	2,290 39	.....	.....	.....	.....	.....
188 53	95 93	7 53	.....	.....	.....	.....	.....	.....
1,120 65	1,118 06	156 23	29 19	340 00	.....	.....	.....	.....
62 60	238 45	16 38	.....	.....	.....	.....	.....	.....
22,847 29	1,958 66	249 56	800 00	100 00	.....	80 00	800 00	.....
10 00	168 49	39 76	388 84	.....	.....	.....	.....	.....
569 61	675 81	4 57	.....	900 00	.....	.....	.....	.....
193 60	629 84	41 41	.....	.....	.....	.....	.....	.....
2,148 94	786 33	28 14	.....	.....	.....	.....	.....	.....
1,324 23	1,076 67	53 91	.....	209 80	.....	.....	.....	.....
624 75	835 63	293 35	.....	226 75	.....	.....	.....	.....
783 98	609 84	111 16	.....	.....	.....	.....	.....	.....
357 00	971 75	68 44	.....	.....	.....	.....	.....	.....
281 35	1,009 20	92 07	.....	.....	.....	.....	.....	420 00
878 90	711 50	29 86	.....	.....	.....	.....	.....	.....
332 27	731 76	44 25	.....	.....	.....	.....	.....	.....
182 30	389 58	11 96	233 76	2,162 50	.....	.....	.....	.....
236 80	649 16	18 90	.....	468 55	.....	.....	.....	.....
192 25	692 50	19 16	.....	117 13	.....	.....	.....	.....
992 17	1,406 44	70 89	.....	.....	.....	.....	.....	.....
902 42	362 61	53 22	.....	.....	.....	.....	.....	.....
1,313 44	1,935 07	103 34	.....	475 00	.....	.....	.....	.....
3,023 13	5,077 97	237 97	735 00	912 30	.....	.....	891 00	.....
4,327 42	2,406 09	235 51	.....	150 00	.....	.....	.....	139 68
281 80	217 74	18 69	.....	.....	.....	.....	.....	.....
1,884 58	1,325 90	74 99	.....	.....	.....	.....	.....	.....
1,338 60	2,224 93	.....	600 00	136 75	.....	.....	119 00	.....
233 70	877 71	74 62	.....	820 61	.....	.....	.....	.....
5,167 71	6,934 72	557 71	.....	651 26	.....	50 00	.....	.....
2,961 44	5,384 00	254 57	.....	40 66	.....	118 50	.....	.....
31,427 41	37,760 01	1,196 74	4,965 50	2,405 75	.....	25 00	667 00	.....
112,077 00	101,911 13	6,184 11	21,619 71	15,992 59	529 72	28,302 02	2,477 00	834 68

APPENDIX A.—Statistics as returned by the different Sheriffs for the year ending 31st December, 1921.—*Concluded.*

Counties or Districts.	Amount received for fines, penalties, etc.	Amount received (not fees) under Fi. Fas. without sale, goods and lands.		
		S.C.	C.C.	D.C.
Algoma		92 87	1,608 21	
Brant	57 85	3,880 24	3,251 30	30 00
Bruce				
Carleton		2,323 63	3,340 86	114 56
Dufferin	20 00		1,352 36	
Elgin		3,394 59	5,484 12	788 12
Essex		14,122 34	6,293 94	574 80
Frontenac			2,328 23	72 50
Grey		7,316 53	7,425 53	1,328 76
Haldimand	80	1,724 17	2,302 38	
Halton		142 61	623 01	
Hastings		1,485 26	4,220 35	148 64
Huron		2,901 33	3,635 25	
Kenora		1,500 00	523 00	
Kent	1,890 00			
Lambton		3,312 60	3,790 33	842 66
Lanark		2,469 08	6,291 48	349 02
Leeds and Grenville		3,673 45	4,665 23	92 90
Lennox and Addington	100 00		142 03	
Lincoln	2,174 48	2,579 79	1,175 77	144 91
Manitoulin			1,239 37	
Middlesex	350 00	4,632 56	4,922 64	
Muskoka				
Nipissing	3,678 05	732 80	1,647 69	44 63
Norfolk			1,226 22	
Northumberland and Durham		1,088 09	2,695 24	
Ontario		852 40	2,749 11	
Oxford		774 84	2,899 39	1,952 25
Parry Sound			879 85	
Peel				
Perth		431 56	2,670 64	912 09
Peterborough		1,777 10	1,727 30	
Prescott and Russell		79 60	1,260 75	
Prince Edward				
Rainy River		24,811 19	513 10	
Renfrew		888 87	2,751 17	
Simcoe		630 42	3,925 45	19 00
Stormont, Dundas and Glengarry	1,390 96	5,623 65	2,787 05	124 70
Sudbury		1,5897 50	3,950 89	
Temiskaming		9,732 77	8,194 78	164 96
Thunder Bay		4,615 33	14,273 43	35 66
Victoria			805 92	
Waterloo		5,231 43	4,103 83	
Welland		1,813 50	4,072 84	237 18
Wellington		3,953 42	3,288 36	
Wentworth		3,407 29	31,817 04	117 86
York	3,046 00	12,666 64	6,440 46	253 02
Toronto	540 00	22,384 76	32,721 87	630 61
Totals	13,248 14	172,944 21	202,017 77	8,978 79

APPENDIX B.—Being a return of business transacted by Local Masters through-

County or District.	Number of Orders made for the following purposes:					Examinations taken as special Examiner or otherwise before trial.
	For administration of estates.	For partition or sale of propert .	Respecting Infants under R.S.O., Cap. 153, Sec. 5 (Examination only).	Under Winding-up Acts.	Other Orders made in chambers.	
Algoma						
Brant						
Bruce		1				
Carleton		1			90	52
Dufferin						
Elgin						45
Essex						
Frontenac		3	1		1	
Grey					2	
Haldimand						
Halton		1				
Hastings					30	32
Huron					2	
Kenora						
Kent						2
Lambton					4	
Lanark						
Leeds and Grenville		1			14	
Lennox and Addington					2	
Lincoln						
Manitoulin						
Middlesex				3	8	10
Muskoka						
Nipissing		1				
Norfolk						4
Northumberland and Durham		1			2	
Ontario						
Oxford						
Parry Sound						
Peel						
Perth		1		2	4	
Peterborough						
Prescott and Russell						
Prince Edward						
Rainy River						
Renfrew						
Simcoe						
Stormont, Dundas and Glengarry					3	
Sudbury						
Temiskaming						
Thunder Bay						
Victoria						
Waterloo						
Welland						
Wellington	1	1			21	7
Wentworth					12	
Totals	1	11	1	5	195	152

out the Province of Ontario during the year ending 31st December, 1921.

Number of Judgments or Orders brought into the Master's Office for taking the following accounts, etc.

Administration of estates.	Executors', trustees' or committees' accounts and compensation.	Foreclosure of mortgage or bond.	Redemption of mortgage or bond.	Sale under mortgage or agreement.	Account on any charge or liens on lands other than mechanics' liens.	Accounts under Mechanics' Lien Act.	Specific performance.	Partnership accounts.	Alimony.	Partition or sale.	Damages for breach of contract or covenant.
		4									
		3									
	3		1							1	
		19		3				1	1	1	
		2									
	1	2				1					
		1									
		2									
			1							1	
1		2		2				1			
		2						1			
		1									
1		1									
										1	
2											
				1							
	1	3			1			1		1	
		1									
1										1	
	1										
	2	1						1			
	3									1	
1	1			1	4			2	1		
						2					
						1					
		2		1				1			
		5									
		1									
						2				1	
	1										
	1	5				1			1		
6	14	57	2	8	5	7		8	3	8	

APPENDIX B.—Return of business transacted by Local Masters through-

County or District.	Number of Judgments or Orders.—Con-						
	Work and labor done.	Money received, paid, advanced, or lent.	Goods sold and delivered.	Promissory notes and bills of exchange.	Bonds, life and fire insurance.	Infants' estates.	Quieting Title matters.
Algoma							
Brant							
Bruce							
Carleton							
Dufferin							
Elgin							
Essex							
Frontenac						1	
Grey							
Haldimand							
Halton							
Hastings							
Huron							
Kenora							
Kent							
Lambton							
Lanark							
Leeds and Grenville							
Lennox and Addington							
Lincoln							
Manitoulin							
Middlesex				1			1
Muskoka							
Nipissing							
Norfolk							
Northumberland and Durham							
Ontario							
Oxford							
Parry Sound							
Peel							
Perth							1
Peterborough							
Prescott and Russell							
Prince Edward							
Rainy River							
Renfrew							
Simcoe							1
Stormont, Dundas and Glengarry							
Sudbury							
Temiskaming							
Thunder Bay							
Victoria							
Waterloo							
Welland							
Wellington							
Wentworth	1					1	
Totals	1			1		2	3

out the Province of Ontario during the year ending 31st December, 1921.—*Concluded.*

tinued.									
Lunacy.	Miscellaneous.	Number of advertisements of sale issued.	Number of reports issued.	Number of references pending at date of return.	Number of bills of cost taxed by Master.	Amount realized by sales held under direction of Master.	Amount of costs of reference, etc., taxed by Master or under his direction.	Amount of commission allowed in administration and partition matters.	Amount of fees earned by Local Masters during the year.
		1	2	2	4				84 20
			2	1	2		79 42		24 00
				5	1		146 00		30 30
1	6	3	26	7	27	14,250 00		163 68	1,369 59
1			3	3			169 82	610 00	578 94
1	1	3	3	3	3	436,072 00	5,426 00		78 10
1		2	3	3			37 82		186 02
1			1	4	3		261 42	125 00	66 10
1			1	1					10 60
	1	2	2	1		12,700 00			34 10
1	3	1	6	4	8	6,000 00	482 14	150 00	769 60
		3	3	1		2,900 00			75 92
			1	1	2		42 35		18 80
	1								39 70
			1	1					18 50
	1		1	3	2		657 28		38 30
			4	2	2		693 78		63 74
	1	2	6		3	5,100 00	266 68	307 80	
									12 40
5	7		12	7	2	8,500 00	166 60	350 00	413 11
			1						3 60
1	1	1	3		1	1,000 00	181 00		44 30
	1		1	2	2		194 41		67 30
1	2	1	2		1	2,500 00	193 74	63 15	57 60
4		1	8	1	4		348 91	50 00	98 95
	1			3					64 65
1	1	1	2	2	2		289 71		50 20
1	1	1	7	8	3	4,200 00	358 46		100 11
				1					
11			11	11	1		257 33		13 50
			2	2					35 70
		2	4		2	3,500 00	342 91		26 30
1				1					119 30
	1		3	1	2		330 75	750 75	57 20
1		3	5	2	2				32 60
		3	5	12		25,900 00		336 50	134 03
1	4	2	20	14	1	45,322 00	19,479 16	635 00	410 30
34	33	32	149	109	60	617,944 00	30,784 69	3,541 88	4954 75

Appendix C.—Return of all business transacted by Local Registrars, 31st Dec

County or District.	Writs of summons issued.	Orders for arrest issued.	Actions entered in Procedure Book.			*Praecipe* orders issued.	Orders issued and signed by Local Judge.	Examination of parties returned.	Records passed.	Actions entered for Trial.		Actions tried.		Workmen's Compensation Actions tried.	
			Writs issued during year.	Writs issued during previous years.	Otherwise than by Writ.					With Jury.	Without Jury.	With Jury.	Without Jury.	With Jury.	Without Jury.
Algoma	74	....	48	2	6	1	35	17	16	6	11	3	10	....	....
Brant	49	....	42	5	5	4	24	21	12	6	8	4	4	....	....
Bruce	31	....	21	2	1	....	11	5	11	3	8	2	3	....	....
Carleton	300	....	228	13	12	18	17	28	57	15	57	7	39	....	....
Dufferin	13	....	7	1	....	....	1	2	2	1	1	....	1	....	....
Elgin	50	....	38	1	3	1	14	3	11	2	12	....	4	....	1
Essex	335	....	268	9	102	11	190	130	104	23	146	6	45	....	....
Frontenac	46	....	38	....	10	7	16	29	12	1	9	1	9	....	....
Grey	32	....	25	....	2	....	2	5	5	1	4	1	2	....	....
Haldimand	14	....	11	....	1	....	5	9	7	2	5	2	3	....	....
Halton	13	....	5	....	2	....	5	....	2	3	3	....	....	....	....
Hastings	86	....	60	5	8	5	5	48	33	7	22	2	18	....	....
Huron	38	....	33	....	1	2	8	7	11	3	8	1	3	....	....
Kenora	13	....	9	....	....	1	5	2	4	....	4	....	2	....	....
Kent	97	....	70	39	18	3	36	36	30	7	22	6	16	....	....
Lambton	37	....	34	....	20	..	7	23	17	1	16	1	14	....	....
Lanark	22	....	23	....	....	....	8	4	2	1	2	1	1	....	....
Leeds and Grenville	36	....	25	1	5	2	10	6	11	3	8	2	9	....	....
Lennox and Addington	6	....	5	....	1	....	3	7	2	....	2	....	2	....	....
Lincoln	65	....	56	....	11	4	10	36	21	....	13	5	11	....	....
Manitoulin	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Middlesex	207	....	125	2	45	9	51	85	52	14	42	12	23	....	....
Muskoka	1	....	1	1	....	....	4	....	....	1	....	....	1	....	....
Nipissing	29	....	28	3	....	....	....	13	10	....	11	....	3	....	....
Norfolk	6	....	6	....	....	2	2	2	2	....	1	....	....	....	....
Northumberland and Durham	36	....	22	1	....	3	8	21	8	5	9	2	9	....	....
Ontario	35	....	29	2	15	2	3	16	11	3	8	2	4	....	....
Oxford	27	....	21	....	2	1	5	8	6	3	5	3	3	....	....
Parry Sound	8	....	7	....	1	2	5	11	3	....	3	....	2	....	....
Peel	6	....	6	....	1	....	1	6	....	....	....	....	....	....	....
Perth	35	....	35	....	17	2	9	29	16	1	15	1	13	....	....
Peterborough	28	....	20	....	14	....	7	13	9	1	7	....	3	....	....
Prescott and Russell	15	....	9	1	2	3	6	3	1	....	1	..	1	....	....
Prince Edward	3	....	10	....	....	....	3	3	3	1	5	1	3	....	....
Rainy River	26	....	17	....	9	1	16	8	12	11	3	7	....	....	....
Renfrew	26	....	19	....	....	1	....	....	2	....	2	....	2	....	....
Simcoe	35	....	21	1	5	....	9	5	7	5	2	5	2	....	....
Stormont, Dundas and Glengarry	47	....	35	..	9	4	5	..	8	2	6	2	7	....	....
Sudbury	55	....	37	5	....	2	16	....	19	3	18	2	7	....	....
Temiskaming	76	....	59	5	20	3	24	39	20	6	19	2	13	....	....
Thunder Bay	113	....	86	9	11	12	42	11	20	16	19	....	6	....	....
Victoria	18	....	11	....	2	1	2	8	2	1	1	....	....	....	....
Waterloo	72	....	51	2	10	2	32	36	16	5	13	3	7	....	....
Welland	76	....	76	....	22	....	28	19	35	14	21	4	10	....	....
Wellington	39	....	39	....	6	6	5	7	5	3	3	3	3	....	....
Wentworth	298	....	237	6	42	3	74	111	87	28	62	10	35	....	....
Totals	2,674	....	2,053	116	441	118	669	872	724	228	637	103	353	....	1

Deputy Registers and Deputy Clerks of the Crown for the year ending ember, 1921.

Remanets, standing for trial.		Judgments entered without trial.	Amount of such Judgments, without costs.	Amount of costs taxed thereunder (exclusive of Disbursements).	Amount of disbursements allowed.	Judgments entered after trial.	Amount of such Judgments, without costs.	Amount of costs taxed thereunder (exclusive of Disbursements).	Amount of disbursements allowed.	Number of Judgments for over $10,000.	Number of Judgments for $10,000 and above $5,000.
With Jury.	Without Jury.										
....	....	26	59,624 59	815 90	258 02	16	32,749 78	1,694 95	382 57	2	1
1	3	10	103,146 89	664 00	152 85	2	4,562 33	341 80	64 18	3	...
....	....	13	9,445 99	509 60	139 70	6	6,116 58	326 90	460 25	....	....
....	3	78	379,067 55	2,683 54	772 85	37	34,453 68	1,467 20	250 45	4	6
....	....	....	.....	.....	.....	1	75 00	213 20	39 50	....	...
....	2	7	14,062 92	166 20	68 30	2	767 60	87 00	46 68	....	1
7	31	67	129,519 17	2,704 56	483 92	55	89,910 25	2,277 42	1,553 25	3	4
....	....	13	36,695 77	463 53	100 10	6	17,077 70	334 35	97 00	2	...
....	2	7	44,401 61	189 85	53 57	1	.....	210 70	.....	1	1
....	....	3	2,354 00	32 40	7 80	....	.....	.....	.....	....	...
....	....	....	.....	.....	.....	1	.....	.....	.....	....	...
6	1	16	50,588 59	614 70	92 20	11	1,039 27	950 83	441 33	2	...
....	2	9	19,977 79	298 25	107 98	....	.....	.....	.....	....	1
....	2	....	.....	.....	.....	1	200 00	186 00	61 30	....	...
1	....	18	53,293 01	612 56	368 98	16	19,633 93	950 00	951 23	....	4
....	2	4	19,475 93	183 65	38 85	12	5,744 32	1,326 52	843 39	1	...
....	....	10	74,462 32	476 40	106 73	1	.....	126 00	201 17	1	2
1	....	12	17,539 22	438 00	119 99	3	2,364 43	224 40	161 60	....	1
....	....	2	663 15	58 80	10 55	2	1,733 53	.....	.....	....	...
....	....	8	9,324 62	277 30	29 80	9	12,409 80	885 95	113 80	....	1
....	1	....	.....	.....	.....	....	.....	.....	.....	....	...
3	8	23	34,763 40	767 13	152 78	23	12,870 00	1,998 40	281 35	....	1
....	....	....	.....	.....	.....	1	.....	30 00	4 00	....	...
....	3	13	16,283 80	302 00	79 37	3	3,553 92	164 04	191 17	....	...
....	....	1	962 01	48 90	12 90	2	885 00	132 70	57 10	....	...
....	1	8	16,272 89	408 00	107 65	4	6,060 92	732 30	243 28	....	1
....	2	6	20,335 84	183 50	46 68	7	6,416 57	1,138 65	263 15	1	...
....	....	6	15,873 33	181 00	50 45	6	495 63	66 00	15 65	1	...
....	....	2	5,350 34	72 60	25 60	1	1,125 89	1,32 00	129 05	....	...
....	....	....	.....	.....	.....	....	.....	.....	.....	....	...
....	2	12	14,396 26	236 40	47 83	2	12,219 10	427 42	648 84	1	1
....	2	9	15,344 63	374 35	104 35	4	1,560 00	200 00	.....	....	...
....	....	5	5,664 89	220 00	62 52	1	.....	.....	.....	....	...
....	....	2	4,660 18	103 60	28 35	3	4,766 72	280 20	575 70	....	...
1	3	5	24,482 68	210 00	49 62	5	14,337 66	338 90	110 15	1	...
....	....	4	5,718 17	158 80	36 30	1	.....	.....	.....	....	...
....	....	12	26,083 56	640 04	154 62	4	725 00	267 00	132 65	..	2
....	....	10	41,728 70	343 60	87 15	4	6,945 65	673 00	141 50	....	5
....	....	13	29,790 11	416 50	167 90	9	6,529 86	432 00	316 75	....	2
2	....	15	30,819 64	487 00	135 85	21	22,559 05	4,087 00	922 00	....	2
....	9	43	379,330 48	1,944 93	292 52	7	142,406 10	760 50	149 75	10	6
1	....	2	.....	.....	.....	1	.....	.....	.....	1	...
....	3	13	23,037 16	506 18	123 18	12	124,787 05	1,978 77	174 10	1	1
3	6	14	16,687 57	462 00	96 00	21	33,339 07	2,713 97	737 73	1	...
....	1	12	14,965 14	653 10	.....	1	2,086 70	.....	.....	....	...
4	17	56	153,453 89	2,079 03	385 82	37	40,051 00	2,043 15	1,938 75	3	9
30	106	589	1,919,647 79	21,987 90	5,159 63	362	672,559 09	30,199 22	12,700 37	39	52

APPENDIX C.—Return of all business transacted by Local Registrars, 31st Dec.

County or District.	Number of Judgments for $5,000 and above $2,000.	Number of Judgments for $2,000 and above $1,000.	Number of Judgments for $1,000 and above $400.	Number of Judgments for $400 and under.	Number of Judgments dismissing actions.	Number of Judgments in default of appearance or pleading.	Number of Judgments under Con. Rule 57.	Number of Judgments for reference to Master.	Number of Writs of Execution issued.	Number of Writs of Execution renewed.	No. of Writs of Ca. Sa. issued.	Number of Certificates issued under Creditors' Relief Act.	Amount for which issued, without costs.
Algoma	11	11	7	7	3	23	3	....	23	2	....	....	.....
Brant	2	3	2	2	....	9	1	1	2	....	....	....	.....
Bruce	4	2	3	10	2	7	....	5	6	....	....	....	.....
Carleton	14	22	17	9	12	6	....	23	37	33	....	....	.....
Dufferin	....	....	....	1	....	....	....	....	....	1	....	....	.....
Elgin	1	2	1	4	....	8	....	2	3	....	....	....	.....
Essex	21	28	24	42	10	46	1	1	77	2	....	....	.....
Frontenac	3	6	4	1	1	13	....	....	7	3	....	....	.....
Grey	2	4	....	....	....	7	1	....	8	4	....	1	219 05
Haldimand	....	1	1	....	....	2	....	....	2	....	....	....	.....
Halton	....	....	....	....	2	....	....	1	1	....	....	....	.....
Hastings	2	5	4	....	6	12	....	4	14	5	....	....	.....
Huron	4	3	....	1	....	9	....	2	4	2	....	....	.....
Kenora	....	....	....	1	....	....	....	....	1	....	....	....	.....
Kent	8	9	8	3	2	5	....	....	33	1	....	....	.....
Lambton	3	3	2	3	4	4	3	1	8	1	....	....	.....
Lanark	1	6	....	....	3	7	....	2	6	1	....	....	.....
Leeds and Grenville	1	8	2	....	1	....	....	2	6	1	....	....	.....
Lennox and Addington	....	1	1	2	....	1	....	1	2	....	....	....	.....
Lincoln	2	6	3	....	1	8	....	....	13	....	....	....	.....
Manitoulin	....	....	....	....	....	....	....	....	....	....	....	....	.....
Middlesex	4	14	8	....	5	21	....	7	29	2	....	....	.....
Muskoka	....	....	....	....	....	....	....	....	....	....	....	....	.....
Nipissing	1	10	3	1	1	12	....	3	5	1	....	....	.....
Norfolk	....	....	2	1	....	1	....	....	1	....	....	....	.....
Northumberland and Durham	3	3	2	3	....	8	....	....	9	1	....	....	.....
Ontario	....	5	1	3	....	5	....	1	3	1	....	....	.....
Oxford	1	2	2	6	1	6	....	....	6	....	....	....	.....
Parry Sound	2	1	....	....	....	....	....	....	3	3	....	....	.....
Peel	....	....	....	....	....	....	....	....	....	....	....	....	.....
Perth	1	4	1	6	1	8	1	2	8	1	....	....	.....
Peterborough	2	4	3	3	1	9	....	3	4	1	....	....	.....
Prescott and Russell	1	2	1	2	1	5	....	....	5	....	....	....	.....
Prince Edward	3	1	....	....	....	2	....	....	1	....	....	....	.....
Rainy River	1	2	3	....	2	3	1	11	16	....	....	....	.....
Renfrew	....	1	3	....	1	2	....	....	2	1	....	....	.....
Simcoe	2	4	5	....	....	12	....	....	14	....	....	....	.....
Stormont, Dundas and Glengarry	3	2	3	1	1	10	....	1	10	4	....	....	.....
Sudbury	4	3	4	5	3	13	....	1	7	....	....	....	.....
Temiskaming	7	12	4	1	6	14	1	3	17	1	....	....	.....
Thunder Bay	11	11	2	2	....	34	1	4	25	30	....	....	.....
Victoria	2	....	....	....	....	1	....	2	3	....	....	....	.....
Waterloo	4	4	5	....	4	11	....	2	19	8	....	....	.....
Welland	7	7	7	9	2	14	....	2	23	....	....	....	.....
Wellington	2	7	2	....	....	10	1	2	8	1	....	....	.....
Wentworth	19	16	15	31	15	42	10	6	33	13	....	....	.....
Totals	159	235	155	160	91	410	24	95	504	124	....	1	219 05

Deputy Registrars and Deputy Clerks of the Crown for the year ending ember 1921.—*Concluded.*

Amount of Costs allowed thereunder (including Disbursements).	Number of days of sitting of Judge with Jury.	Number of days of sitting of Judge without Jury.	Number of Estreats ordered to be issued.	Number of Estreats issued.	Amount of Jury fees paid County or Provincial Treasurer	Amount of money paid into Court with defence.	Amount of money paid out of Court.	Fees collected in law stamps by Deputy Clerks and Local Registrars.
$ c.					$ c.	$ c.	$ c.	$ c.
.....	6	7	.....	.....	12 00	.....	.....	464 40
.....	5	4	.....	.....	18 00	648 03	.....	305 50
.....	1	4	.....	.....	9 00	.....	.....	245 90
.....	7	19	.....	.....	45 00	1,046 23	.....	704 80
.....	2	1	.....	.....	3 00	.....	.....	64 60
.....	6	4	.....	.....	6 00	.....	.....	296 30
.....	21	28	.....	.....	54 00	17,353 52	.....	2,779 70
.....	2	10	.....	.....	3 00	.....	.....	211 50
9 60	1	1	.....	.....	3 00	.....	.....	189 70
.....	3	.....	.....	.....	6 00	.....	.....	87 80
.....	1	3	.....	.....	9 00	.....	.....	72 90
.....	2	9	.....	.....	21 00	1,349 10	.....	138 50
.....	6	2	.....	.....	9 00	.....	.....	172 00
.....	.....	2	.....	.....	.....	.....	.....	113 90
.....	5	6	.....	.....	21 00	200 00	.....	641 70
.....	5	9	.....	.....	3 00	.....	.....	384 80
.....	3	3	.....	.....	12 00	.....	.....	160 15
.....	1	5	.....	.....	6 00	.....	.....	308 00
.....	5	1	.....	.....	.....	.....	.....	70 80
.....	13	9	.....	.....	57 00	250 00	.....	418 30
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	5	17	.....	.....	42 00	776 47	.....	319 60
.....	.....	1	.....	.....	.....	.....	.....	25 20
.....	.....	3	.....	.....	.....	1,085 00	.....	231 90
.....	2	.....	.....	.....	3 00	.....	.....	63 60
.....	4	6	.....	.....	15 00	.....	.....	251 80
.....	5	2	.....	.....	5 00	.....	.....	301 70
.....	4	1	.....	.....	9 00	.....	.....	189 10
.....	.....	3	.....	.....	.....	.....	.....	70 40
.....	.....	.....	.....	.....	.....	50 00	50 00	44 60
.....	.....	9	.....	.....	3 00	.....	.....	344 70
.....	.....	7	.....	.....	3 00	.....	.....	274 30
.....	.....	3	.....	.....	.....	.....	.....	102 40
.....	1	4	.....	.....	3 00	.....	.....	25 80
.....	14	.....	.....	.....	12 00	.....	.....	246 70
.....	.....	3	.....	.....	.....	.....	.....	140 40
.....	6	6	1	1	15 00	.....	.....	247 70
.....	7	.....	.....	.....	6 00	.....	.....	336 00
.....	6	9	.....	.....	9 00	.....	.....	63 00
.....	4	19	.....	.....	18 00	.....	.....	732 90
.....	5	14	.....	.....	.....	.....	.....	720 90
.....	.....	1	.....	.....	3 00	300 00	.....	85 50
.....	7	6	.....	.....	15 00	.....	.....	577 10
.....	7	7	.....	.....	24 00	622 80	.....	609 80
.....	11	3	.....	.....	9 00	.....	.....	.....
.....	37	20	.....	.....	84 00	518 11	.....	1,996 50
9 60	220	271	1	1	575 00	24,199 26	50 00	15,832 85

APPENDIX D.—Business transacted by County and District Court

County or District.	Writs of summons issued.	Orders for arrest issued.	Actions entered in Procedure Book.			Præcipe orders issued.	Orders issued and signed by Local Judge.	Examination of Parties returned.	Records passed.	Actions entered for Trial with Jury.	Actions entered for Trial without Jury.	Number of actions tried with Jury.
			Writs issued during the year.	Do. previous years.	Otherwise than by Writ.							
Algoma	98	....	64	5	2	1	36	15	19	4	13	3
Brant	56	....	44	4	10	.....	24	13	22	9	13	5
Bruce	34	....	25	....	11	.....	23	10	9	5	4	3
Carleton	268	....	183	13	....	4	27	36	50	4	46	2
Dufferin	7	....	4	....	2	.....	3	2	2	1	1	1
Elgin	57	1	46	6	1	5	11	2	9	2	7	2
Essex	276	....	230	6	66	3	103	75	85	21	87	13
Frontenac	72	....	54	4	7	11	10	39	18	2	12	2
Grey	43	....	33	....	2	.....	.....	12	12	4	8	2
Haldimand	1	....	7	....	....	.....	4	3	6	....	5	....
Halton	28	....	16	2	2	.....	10	.....	4	1	3	....
Hastings	67	....	58	5	11	.....	25	18	16	3	13	1
Huron	63	....	45	1	3	.....	7	16	21	5	16	2
Kenora	22	....	16	1	11	1	20	6	4	....	4	....
Kent	89	....	67	36	2	3	21	13	22	3	17	2
Lambton	56	....	48	3	7	.....	9	13	17	2	15	2
Lanark	41	....	41	....	....	.....	9	12	12	....	12	....
Leeds and Grenville	50	1	39	5	....	3	5	12	12	2	10	....
Lennox and Addington	12	....	8	2	....	.....	3	4	4		3	1
Lincoln	64	....	.....	....	....	.....	9	16	.....	8	9	1
Manitoulin	16	....	7	....	1	1	1	.....	2	1	2	....
Middlesex	150	....	110	2	3	.....	.....	41	44	14	30	12
Muskoka	12	....	12	1	1	.....	11	.....	.....	....	1	1
Nipissing	40	..	32	5	1	2	13	11	15	1	14	....
Norfolk	18	....	13	5	....	9	9	3	3	2	1	....
Northumberland and Durham	38	....	23	1	1	5	14	7	7	....	7	....
Ontario	58	....	53	3	....	.....	.....	12	10	....	10	....
Oxford	34	....	23	2	3	.....	1	19	9	2	8	....
Parry Sound	23	....	18	1	6	.....	17	4	6	....	6	....
Peel	15	....	19	....	3	.....	3	.....	.....	.....	.....	....
Perth	69	....	69	....	8	3	21	33	28	6	22	6
Peterborough	57	....	40	2	9	1	.....	20	18	9	9	7
Prescott and Russell	20	....	14	3	8	2	7	1	3	1	1	....
Prince Edward	19	....	16	....	2		10	11	5	1	7	1
Rainy River	23	....	18	1	2	2	11	5	12	1	11	1
Renfrew	37	....	25	2	....	.....	.....	.....	5	....	5	....
Simcoe	91	....	38	1	2	1	20	15	16	4	12	4
Stormont, Dundas and Glengarry	42	....	23	3	....	1	6	.....	3	1	3	....
Sudbury	143	....	104	8	....	3	42	.....	32	5	27	5
Temiskaming	148	....	125	10	6	2	44	44	39	3	21	2
Thunder Bay	88	....	56	9	13	9	9	3	8	....	9	....
Victoria	30	....	19	1	1	.....	3	5	6	....	6	....
Waterloo	77	....	49	2	1	3	29	25	14	....	15	....
Welland	98	....	98	....	24	2	33	14	20	4	17	1
Wellington	95	....	95	....	....	2	.....	7	15	6	6	6
Wentworth	398	....	307	8	12	3	93	111	132	53	79	23
York	2,391	2	1705	117	29	112	609	622	574	100	474	96
Totals	5,634	4	4,139	280	273	194	1,365	1,330	1,370	291	1,101	207

Clerks throughout the Province of Ontario for the year ending 31st December, 1921.

Number of actions tried without Jury.	Workmen's Compensation Actions. for Trial.		Number of Remanets standing for Trial		Number of Judgments entered without Trial.	Total amount of such Judgments without costs.	Total amount of Costs taxed thereunder (exclusive of Disbursements)	Total amount of Disbursements allowed.
	With Jury	Without Jury	With Jury	Without Jury		$ c.	$ c.	$ c.
9	.....	.....	.....	6	36	16,720 10	752 11	430 53
9	.....	.....	2	4	12	5,166 38	334 36	135 75
4	.....	.....	.....	.....	9	3,207 92	173 05	54 43
32	.....	.....	1	5	92	28,007 93	2,245 11	739 92
1	.....	.....	.....	.....	1	779 01	19 20	9 00
6	.....	.....	.....	5	23	11,338 95	438 00	180 94
42	.....	.....	10	26	98	40,752 41	1,832 06	922 45
12	.....	.....	.....	.....	28	12,265 60	469 80	186 00
8	.....	.....	1	1	9	4,239 19	167 88	62 35
3	.....	.....	.....	1	2	1,256 59	51 10	16 30
.....	.....	.....	.....	.....	7	3,056 86	142 40	54 55
5	.....	.....	1	6	20	8,991 13	620 63	165 13
6	.....	.....	.....	5	20	6,663 80	377 40	156 03
4	.....	.....	.....	.....	12	4,228 12	234 58	99 63
14	.....	.....	.....	5	31	17,216 14	630 00	273 67
7	.....	.....	.....	8	17	6,928 36	312 10	138 73
5	.....	.....	.....	6	17	8,290 80	333 90	157 44
6	.....	.....	1	5	19	7,873 11	439 00	186 35
3	.....	.....	.....	.....	6	3,180 76	92 30	53 15
7	.....	.....	.....	.....	18	9,387 05	388 75	107 30
1	.....	.....	.....	2	4	1,326 08	160 00	56 85
16	.....	.....	2	7	34	14,967 68	564 95	274 41
.....	.....	.....	.....	.....	.....	.....	.....	.....
8	.....	.....	.....	1	16	8,334 04	206 87	132 70
1	.....	.....	.....	.....	6	2,672 20	475 32	176 29
4	.....	.....	.....	3	9	5,141 26	300 90	123 37
5	.....	.....	.....	3	23	11,111 15	467 20	190 46
9	.....	.....	.....	.....	11	4,701 08	214 60	91 65
5	.....	.....	.....	.....	6	3,052 81	152 00	53 73
.....	.....	.....	.....	.....	.....	.....	.....	.....
10	.....	.....	.....	16	26	10,851 21	561 40	221 45
8	.....	.....	.....	2	18	7,224 71	311 30	159 16
2	.....	.....	1	....	8	3,047 92	133 20	64 26
7	.....	.....	.....	.....	10	3,077 13	189 14	98 45
11	.....	.....	.....	.....	9	5,128 13	169 15	76 73
4	.....	.....	.....	1	15	6,440 78	337 60	142 38
11	.....	.....	.....	.....	36	18,617 81	1,091 21	418 58
1	.....	.....	2	2	7	4,105 64	156 85	46 15
19	.....	.....	.....	.....	43	19,510 08	674 40	408 83
14	.....	.....	.....	2	60	37,553 20	1,738 40	764 88
13	.....	.....	.....	9	27	13,417 38	909 13	306 04
6	.....	.....	.....	1	5	1,936 12	136 96	41 29
13	.....	.....	.....	2	20	8,906 24	635 04	168 64
14	.....	.....	.....	4	36	18,629 66	915 50	273 79
6	.....	.....	.....	.....	33	62,234 29	1,378 99	313 18
57	.....	.....	11	29	112	55,643 18	2,609 39	863 67
290	.....	.....	13	95	708	325,248 28	20,004 63	6,295 86
718	.....	.....	45	262	1,749	852,428 27	44,457 86	15,892 45

APPENDIX D.—Business transacted by County and District Court

County or District	Number of Judgments entered after Trial.	Total amount of such Judgments without costs.	Total amount of Costs taxed thereunder (exclusive of Disbursements).	Total amount of Disbursements allowed.	Number of Judgments $400 and under.	Number of Judgments dismissing actions.	Number of Judgments in default of appearance or pleading	Number of Judgments under Con. Rule 57.
Algoma	15	2,857 67	426 60	502 20	21	7	28	8
Brant	11	4,397 05	655 60	200 70	11	....	12	....
Bruce	2	376 38	122 80	180 95	6	....	8	....
Carleton	16	3,215 17	1,532 86	352 35	57	4	83	....
Dufferin	1	94 50	110 00	27 35	1	....	1	....
Elgin	6	1,523 66	549 90	293 48	13	....	22	1
Essex	40	6,429 13	2,454 06	1,010 01	81	5	93	....
Frontenac	12	2,549 84	435 86	312 00	2	6	28	....
Grey	4	2,079 98	299 90	371 03	1	1	9	....
Haldimand	1	90 00	.....	.....	1	....	2	....
Halton	1	.....	.....	.....	5	1	7	....
Hastings	9	1,501 46	935 10	458 50	14	2	20	....
Huron	3	763 25	263 20	200 61	16	....	20	....
Kenora	5	908 52	196 90	336 27	10	3	11	....
Kent	7	2,412 11	602 20	389 88	12	2	29	....
Lambton	8	2,827 00	601 35	72 70	14	1	17	2
Lanark	2	.....	145 80	136 75	7	2	17	....
Leeds and Grenville	2	152 64	138 00	184 90	12	.....	.....	....
Lennox and Addington	3	1,325 00	307 40	141 35	2	....	6	....
Lincoln	5	2,171 54	738 96	113 80	6	....	18	....
Manitoulin	.....	.....	.....	.....	3	1	.....	....
Middlesex	13	2,654 88	492 98	557 65	20	4	29	5
Muskoka	2	915 00	55 00	10 60	.....	.....	.....	....
Nipissing	5	892 97	347 20	193 45	11	....	15	1
Norfolk	.....	.....	.....	.....	.....	.....	.....	....
Northumberland and Durham	3	15 00	338 65	270 73	4	1	9	....
Ontario	2	300 00	184 00	70 59	12	....	23	....
Oxford	6	1,132 00	461 50	129 50	10	1	7	....
Parry Sound	3	851 00	166 80	269 51	3	2	6	....
Peel	.....	.....	.....	.....	.....	.....	.....	....
Perth	3	170 00	383 10	94 80	13	1	25	1
Peterborough	9	1,042 42	486 00	706 13	6	6	16	....
Prescott and Russell	3	175 00	163 40	21 00	8	....	8	....
Prince Edward	4	119 29	105 46	192 00	.....	1	.....	....
Rainy River	9	7,517 70	870 90	272 77	5	4	9	....
Renfrew	2	668 30	117 48	81 48	9	....	15	....
Simcoe	8	3,491 92	1,270 21	364 54	17	1	36	....
Stormont, Dundas and Glengarry	2	850 62	202 60	70 35	2	1	7	....
Sudbury	24	2,637 53	938 30	1,067 30	33	13	43	....
Temiskaming	21	9,038 65	2,536 48	1,269 15	29	7	58	1
Thunder Bay	13	68,490 12	707 45	5 00	18	1	24	3
Victoria	2	.....	88 33	133 00	3	2	5	....
Waterloo	12	2,753 59	1,866 58	1,178 55	14	3	18	1
Welland	9	3,875 03	520 00	351 20	13	3	36	....
Wellington	5	813 46	271 00	64 00	19	..	32	1
Wentworth	47	13,292 21	3,754 30	2,010 88	81	13	92	18
York	408	132,532 15	14,298 17	2,797 90	685	88	708	79
Totals	768	289,963 74	41,142 38	17,466 91	1,310	187	1,652	121

Clerks throughout the Province of Ontario for the year ending 31st December, 1921.—*Continued.*

Number of Judgements for reference to Master.	Writs of Execution issued.	Number of Writs of Execution renewed.	Number of Writs of Ca. Sa. issued.	Number of Certificates issued under Creditors' Relief Act.	Amount for which issued, without Costs.	Amount of Costs allowed thereunder (including Disbursements.)	Number of days of sittings of County Court.		Amount of Jury Fees paid County or Provincial Treasurers.	Amount of money paid into Court with defence.
							With Jury	Without Jury		
.....	37	8	.....	.....	.....	.....	3	6	6 00	2,709 79
.....	11	4	.....	5	193 26	25 08	6	11	13 50	170 90
1	9	.....	.....	4	337 28	16 40	7	5	7 50	25 00
.....	86	31	.....	.....	.....	.....	2	33	6 00	2,024 00
.....	2	.....	.....	.....	.....	.....	1	3	1 50	.....
.....	33	1	.....	.....	.....	.....	8	10	3 00	.....
.....	101	5	.....	5	1,216 55	15 05	19	45	31 50	1,594 17
.....	16	7	.....	.....	.....	.....	2	12	3 00	330 00
.....	12	4	.....	.....	.....	.....	6	8	6 00	100 00
.....	4	3	.....	.....	.....	.....	2	3	.....	.....
.....	5	.....	.....	.....	.....	.....	.....	8	1 50	50 00
.....	19	1	.....	.....	.....	.....	1	11	4 50	.....
.....	23	3	.....	2	1,737 89	46 00	1	9	15 00	591 28
.....	14	1	.....	20	10,893 23	189 40	.....	6	.....	.....
.....	27	1	.....	5	547 42	68 50	8	6	10 50	100 00
.....	17	1	.....	2	156 02	11 45	5	10	3 00	246 56
.....	16	.....	.....	.....	.....	.....	.....	6	.....	.....
.....	12	.....	.....	.....	.....	.....	.....	9	2 00	809 17
.....	2	.....	.....	.....	.....	.....	1	5	1 50	100 00
.....	17	.....	.....	.....	.....	.....	1	13	6 00	70 00
.....	4	.....	.....	.....	.....	.....	.....	1	1 50	.....
.....	39	3	.....	.....	.....	.....	6	19	21 00	917 12
.....	4	.....	.....	.....	.....	.....	1	1	1 50	458 51
.....	12	2	.....	.....	.....	.....	.....	9	1 50	160 00
.....	.....	.....	.....	.....	.....	.....	2	1	1 50	.....
.....	11	3	.....	.....	.....	.....	.....	11	.....	500 00
.....	20	3	.....	.....	.....	.....	.....	7	.....	.....
.....	9	.....	.....	.....	.....	.....	1	9	1 50	36 22
.....	14	1	.....	.....	.....	.....	.....	9	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	3 00	300 00
.....	21	7	.....	.....	.....	.....	5	9	9 00	1,249 20
.....	23	3	.....	.....	.....	.....	15	20	13 50	64 72
.....	10	1	.....	.....	.....	.....	.....	5	1 50	100 00
.....	1	.....	.....	.....	.....	.....	1	9	3 00	100 00
.....	13	3	.....	.....	.....	.....	3	13	1 50	.....
.....	9	2	.....	.....	.....	.....	.....	6	.....	.....
.....	34	5	.....	.....	.....	.....	10	13	6 00	300 00
.....	11	3	.....	3	4,188 75	27 00	2	7	1 50	.....
.....	38	.....	.....	.....	.....	.....	5	18	7 50	2,437 25
.....	82	3	.....	1	476 75	15 18	2	20	1 50	1,955 49
.....	19	37	.....	.....	.....	.....	.....	12	.....	193 00
.....	6	.....	.....	3	679 96	43 40	.....	11	.....	726 88
.....	29	3	.....	.....	.....	.....	.....	19	.....	130 48
.....	37	1	.....	.....	.....	.....	8	12	6 00	.....
.....	33	.....	.....	.....	.....	.....	9	8	9 00	400 00
.....	87	35	.....	.....	.....	.....	16	24	79 50	1,673 57
20	661	203	1	22	11,902 82	269 15	121	315	150 00	26,811 04
21	1,690	388	1	72	32,329 93	726 61	280	807	443 00	47,434 35

APPENDIX D.—Business transacted by County and District Court

County or District	Amount of money paid out of Court.	Number of Partition Matters.	Amount of money paid thereunder.	Amounts paid out.	Amount of moneys in Court in County Court matters, including interest (under Con. Rule 769).
Algoma	2,264 63				445 36
Brant	172 28				
Bruce	362 94				
Carleton	848 05				2,899 00
Dufferin					
Elgin	102 51				10 52
Essex	1,320 46				1,234 55
Frontenac	330 00				
Grey	100 00				
Haldimand					
Halton	50 00				
Hastings	359 07				602 21
Huron	587 18				245 22
Kenora	80 75				
Kent	50 00				711 10
Lambton	220 00				227 21
Lanark	497 29				249 24
Leeds and Grenville	509 17				1,087 42
Lennox and Addington	100 00				
Lincoln	70 63				
Manitoulin					
Middlesex	1,281 94				153 17
Muskoka	458 51				
Nipissing					160 00
Norfolk					
Northumberland and Durham	3,831 55				2,289 02
Ontario					
Oxford	329 87				2,630 45
Parry Sound	811 19				33 45
Peel	300 00				
Perth	514 44				736 74
Peterborough	654 42				407 82
Prescott and Russell	200 00				
Prince Edward					102 75
Rainy River					237 20
Renfrew					
Simcoe					300 00
Stormont, Dundas and Glengarry					96 00
Sudbury	1,230 45				1,308 04
Temiskaming	1,477 72				1,468 86
Thunder Bay					194 23
Victoria					935 75
Waterloo	78 23				5,729 25
Welland					
Wellington	575 00				398 60
Wentworth	1,669 16				2,902 94
York	11,275 95				19,792 92
Totals	32,712 49				47,589 02

Clerks throughout the Province of Ontario for the year ending 31st December, 1921.—*Concluded.*

Number of Chattel Mortgages and Bills of Sale filed.	Total amount secured by such mortgages.	Number of mortgages renewed.	Number of discharges filed.	Number of assignments for benefit of creditors.	Number of Hire Receipts, etc., filed under R.S.O. Cap. 136.	Total amount secured by such Receipts, etc.	Amount of fees collected in law stamps under Section 42 of the Creditors' Relief Act.
206	984,210 92	44	17	10	635	671,1 3 18	.....
162	1,316,844 83	34	14	.....	550	310,564 07	.....
133	82,057 00	52	8	1	234	190,515 27	4 80
345	183,546 33	91	25	.....	2,190	1,869,254 34	.....
36	1,074,116 63	14	1	.....	99	47,796 00	.....
263	557,345 64	66	13	4	809	253,485 15	.....
379	3,373,753 99	38	12	3	2,405	3,345,098 60	3 80
217	1,200,434 10	57	17	2	395	184,800 86	.....
262	1,292,923 41	105	16	.....	505	254,414 50	1 60
83	58,947 37	21	2	.....	128	103,452 95	.....
60	1,137,069 50	5	5	.....	199	131,109 54	.....
395	1,319,506 13	115	17	1	630	373,553 96	.....
70	108,642 15	52	3	.....	437	189,129 42	5 50
61	118,132 70	12	8	.....	87	35,976 25	30 40
282	1,334,801 87	78	12	18	2,345	689,909 53	1 60
141	109,371 91	41	11	.....	263	224,926 32	1 60
45	478,188 05	58	5	.....	191	55,077 52	.....
175	408,125 82	92	14	2	530	186,563 28	.....
69	212,288 03	45	8	2	264	95,760 35	.....
147	6,259,712 06	44	16	9	784	374,127 29	.....
62	115,997 07	27	2	.....	33	3,450 65	.....
208	1,237,598 22	55	20	1	3,590	1,791,095 87	.....
104	250,119 13	30	8	.....	35	23,587 60	.....
180	244,932 66	55	11	.....	289	193,944 85	.....
157	56,066 50	37	12	.....	372	272,097 84	.....
171	1,471,637 21	69	22	1	463	256,672 09	.....
167	683,898 20	35	9	2	495	362,786 11	.....
102	1,111,077 13	49	13	1	400	245,409 18	.....
122	1,134,544 80	29	5	.....	83	60,511 82	.....
52	422,044 00	9	10	.....	123	89,709 93	8 00
123	246,850 96	36	2	4	282	225,976 43	2 30
132	1,281,692 22	33	14	1	260	269,601 17	.....
156	2,390,312 17	61	6	.....	53	62,417 01	.....
71	111,024 66	40	4	1	95	101,585 04	.....
127	90,756 06	10	16	.....	217	113,327 35	.....
120	1,660,266 63	58	4	1	.....	.....	.....
307	1,290,237 07	91	10	.....	422	262,693 10	.....
287	1,245,586 96	92	11	2	512	174,851 86	9 00
401	20,573,391 41	93	9	1	317	319,117 75	.....
487	10,706,310 48	47	21	6	755	438,960 01	3 00
209	7,116,991 88	40	23	4	1,725	1,032,764 23	.....
66	1,047,752 41	12	2	.....	203	65,929 03	8 20
164	1,331,685 53	33	23	.....	952	752,271 66	.....
256	136,057 53	33	7	1	1,292	929,269 67	.....
156	244,703 20	40	9	.....	430	362,112 61	.....
445	807,838 09	108	42	.....	2,688	2,543,309 18	.....
2,060	4,275,953 00	610	351	.....	14,002	11,037,792 00	.....
10,423	82,895,343 62	2,876	880	78	43,768	31,577,932 42	79 80

APPENDIX E.—Return of business transacted by Surrogate Registrars throughout

County or District.	Total number of Probates issued.	Total number of Letters of Administration issued.	Total number of Letters of Guardianship issued.	Number of all Grants issued where no per- valued as follows.					
				$100,000, or over	From $50,000 to $100,000.	From $25,000 to $50,000.	From $10,000 to $25,000.	From $5,000 to $10.000.	From $1,(00 to $5,000.
Algoma	52	50	.....	.....	.....	1	4	6	37
Brant	114	56	2	1	3	2	18	19	53
Bruce	135	64	1	.....	.....	2	12	30	75
Carleton	308	175	4	9	3	14	46	39	191
Dufferin	54	29	.....	.....	.....	.....	8	6	36
Elgin	146	62	.....	.....	3	3	15	16	83
Essex	166	132	4	3	2	6	25	31	104
Frontenac	83	41	1	3	2	5	4	15	52
Grey	172	76	4	1	.....	2	10	41	113
Haldimand	64	38	2	.....	1	1	11	16	44
Halton	72	26	1	.....	.....	4	10	13	36
Hastings	143	73	.....	.....	2	2	11	19	96
Huron	183	68	1	.....	3	4	22	36	111
Kenora	15	19	.....	.....	.....	.....	.....	1	8
Kent	177	92	1	.....	1	3	18	24	100
Lambton	157	76	4	3	.....	2	25	28	94
Lanark	88	37	2	.....	.....	2	12	16	53
Leeds and Grenville	164	62	1	2	2	2	15	41	117
Lennox and Addington	35	19	1	.....	.....	.....	2	9	35
Lincoln	98	67	.....	1	.....	2	22	20	58
Manitoulin	20	7	.....	.....	1	.....	1	2	13
Middlesex	331	164	1	1	6	14	37	64	186
Muskoka	29	23	.....	.....	.....	.....	2	5	12
Nipissing	31	35	2	.....	.....	3	4	5	27
Norfolk	80	41	.....	.....	1	2	8	14	63
Northumberland and Durham	182	111	1	1	4	2	16	35	128
Ontario	132	56	.....	3	1	2	18	18	87
Oxford	144	75	.....	1	5	3	16	33	94
Parry Sound	31	44	.....	.....	.....	.....	.....	7	27
Peel	61	26	.....	.....	.....	.....	10	21	40
Perth	163	68	1	.....	2	3	27	44	93
Peterborough	94	48	3	1	1	2	12	19	59
Prescott and Russell	64	38	1	.....	1	1	6	14	39
Prince Edward	68	32	1	.....	.....	.....	5	12	49
Rainy River	12	22	.....	.....	.....	.....	2	.....	11
Renfrew	66	34	.....	.....	2	2	9	11	36
Simcoe	245	94	4	2	1	5	28	47	123
Stormont, Dundas and Glengarry	139	61	4	.....	.....	5	10	33	94
Sudbury	28	39	1	.....	.....	2	1	2	26
Temiskaming	40	68	.....	.....	1	1	1	3	31
Thunder Bay	40	54	.....	2	.....	1	3	4	19
Victoria	90	44	.....	1	.....	4	18	25	64
Waterloo	194	61	2	2	3	5	30	33	90
Welland	116	108	2	.....	3	4	17	26	81
Wellington	181	84	.....	1	2	2	17	33	130
Wentworth	316	196	7	2	8	16	39	58	172
York	1,232	871	14	38	41	84	265	314	808
Totals	6,555	3,766	73	78	105	220	892	1,308	4,098

the Province of Ontario during the year ending 31st December, 1921.—*Concluded.*

ssonalty							Amount earned for		
From $400 to$1,000	$400 and under.	Total number of Probates and Letters of Administration issued under R.S.O. Cap. 62, s. 73, ss. 1.	Total number of Probates and Letters issued under R. S.O. Cap. 62, S 73, ss. 2.	Total amount of personalty devolving.	Total amount of realty to be administered under R.S.O. Cap. 119, s. 3.	Amount of moneys in Court in Surrogate matters, including interest, Con. Rule 769.	Registrar's fees.	Judge's fees.	Fees to Crown.
									80
15	39	12	13	235,462 99	179,646 42	.....	1,310 15	746 25	373 90
24	52	9	18	974,282 28	560,826 00	.....	2,995 05	1,990 50	1,084 80
43	38	11	35	673,270 83	418,487 82	.....	2,746 54	1,649 00	927 80
66	119	45	48	5,421,483 92	1,928,374 36	.....	7,721 96	8,697 50	4,641 50
11	22	7	7	272,552 58	178,161 00	.....	1,380 55	688 50	372 40
37	51	14	25	884,675 13	525,917 03	.....	3,008 89	1,996 50	1,054 40
45	42	20	33	1,614,551 13	1,231,261 68	80 94	4,434 90	3,732 25	1,922 40
24	20	23	12	2,547,070 99	519,839 00	.....	1,954 15	2,794 40	1,399 45
36	49	12	14	1,539,008 90	629,197 75	.....	3,833 70	2,849 55	1,533 05
15	16	4	10	499,413 63	328,322 99	.....	1,763 75	1,147 20	595 30
7	28	10	6	482,461 52	280,231 85	.....	1,861 15	1,128 35	552 10
46	40	12	28	1,013,410 00	69,381 00	.....	3,059 48	1,679 93	862 25
30	46	12	25	1,176,293 43	555,020 92	.....	4,272 28	2,323 90	1,300 30
7	18	9	7	34,667 58	38,295 00	189 89	351 25	164 75	91 40
34	90	25	23	2,056,615 92	711,190 83	.....	3,644 00	3,359 90	1,840 60
33	52	13	22	3,250,247 11	650,605 10	301.47	3,360 48	4,465 00	2,372
21	23	7	12	468,311 66	268,931 26	.....	2,194 51	1,159 05	592 60
13	18	7	10	1,733,122 31	566,267 35	.....	3,793 60	2,891 10	1,491 00
3	6	4	3	180,872 85	116,116 66	.....	999 70	416 00	248 20
24	38	12	14	1,313,459 24	562,813 56	.....	2,700 73	2,491 00	1,213 80
4	5	2	3	127,338 93	52,255 00	.....	388 67	230 25	135 80
79	109	46	45	2,784,909 60	1,766,912 25	.....	6,362 65	5,661 85	3,147 00
15	18	8	11	4,839 85	2,600 00	.....	635 00	295 75	188 10
10	19	6	4	270,679 41	193,350 77	.....	935 95	576 50	338 70
18	15	7	18	497,279 69	338,223 80	.....	2,217 86	1,270 70	731 20
59	49	12	39	1,529,732 90	682,881 70	.....	4,318 55	3,202 05	1,739 50
27	32	16	21	1,926,960 44	540,363 00	.....	2,884 10	3,083 85	1,450 40
26	41	12	20	1,273,897 89	806,095 22	644 66	4,844 74	2,659 80	1,349 70
12	29	12	15	113,012 95	81,054 26	220 43	811 32	375 25	221 40
13	3	3	13	415,495 85	496,438 50	.....	2,194 70	919 75	557 60
29	34	12	22	1,043,532 92	693,329 24	.....	3,920 07	2,459 05	1,360 10
21	30	1	12	727,945 43	542,968 95	.....	2,517 99	1,737 75	897 90
22	20	4	12	414,996 72	314,671 05	.....	1,584 05	1,002 50	555 00
12	14	8	5	277,625 51	168,164 68	.....	1,684 28	746 00	541 70
5	16	7	5	58,552 12	52,434 03	.....	382 36	171 75	110 40
24	16	6	15	506,604 42	242,040 11	.....	1723 12	927 00	532 10
50	87	19	39	1,523,332 15	837,962 79	.....	5,145 90	3,362 25	1,767 30
34	28	10	28	802,308 52	485,076 00	.....	3,606 01	1,894 55	1,017 70
16	21	8	13	200,183 47	208,274 64	.....	768 72	552 75	297 40
30	41	17	33	215,607 37	453,477 00	.....	988 95	568 40	332 40
27	38	9	21	457,079 53	295,900 71	.....	1,090 47	1,057 90	594 75
18	4	4	18	674,452 18	444,631 91	540 18	2,366 63	1,000 00	762 80
42	52	11	35	2,122,215 33	719,320 49	.....	4,499 24	3,711 35	1,896 80
39	56	28	22	944,352 21	611,124 22	.....	2,998 60	1,985 15	1,123 40
50	30	11	26	1,259,651 00	593,594 00	.....	4,074 36	2,401 00	1,320 60
95	129	33	56	4,816,647 87	1,832,516 32	502 70	7,617 62	7,917 95	4,163 80
293	274	100	293	23,236,467 00	8,997,455 00	.....	35,834 72	38,438 20	19,558 90
1604	2017	680	1,209	74,596,935 26	32,772,003 22	2,480 27	163,780 45	134,579 93	71,162 50

APPENDIX F.—Return of fees and emoluments of the Judicial Officers throughout the officers by the Province, the County and the

County or District and Town	Office	Officer	Amount earned	Salary paid by Province	Total earnings and salary in all offices	Total received for present year's services
ALGOMA:			$ c.	$ c.	$ c.	$ c.
Sault Ste. Marie...	Sheriff	C. M. Macreath	4,293 31	1,000 00	5,293 31	4,061 27
	Surrogate Judge..... †	Judge Stone	.....	1,000 00	.....	.....
	Local Master	"	.....	.....	.....	.....
	Crown Attorney	G. W. Goodwin	3,551 51	.....	4,894 80	2,714 81
	Clerk of the Peace	"	943 29	400 00	.....	950 55
	Local Registrar	T. J. Foster	201 50	150 00	3,222 60	326 50
	District Court Clerk	"	960 95	600 00	.....	1,460 95
	Surrogate Registrar...	"	1,310 15	.....	.....	1,310 15
BRANT:						
Branftord..	Sheriff	J. W. Westbrook	3,969 14		3,969 14	3,151 10
	Surrogate Judge.....	†Judge Hardy	.....	1,000 00	.....	.....
	Local Master	"	.....	.....	.....	.....
	Crown Attorney	W. M. Charlton	2,414 97	.....	3,394 97	1,823 87
	Clerk of the Peace....	"	980 00	.....	.....	618 99
	Local Registrar.....	W. A. Hollinrake, K.C..	351 10	675 00	5,133 71	1,026 10
	County Court Clerk..	"	1,112 56	.....	.....	1,112 56
	Surrogate Registrar...	"	2,995 05	.....	.....	2,995 05
BRUCE:						
Walkerton..	Sheriff	D. M. Jermyn	2,687 57	.....	2,687 57	2,158 12
	Surrogate Judge.....	†Judge Klein	.....	1,000 00	.....	.....
	Local Master	"	.....	.....	.....	.....
	Crown Attorney.....	Thos. Dixon	556 80	.....	2,185 19	426 80
	Clerk of the Peace....	"	1,628 39	.....	.....	965 43
	Local Registrar.....	R. E. Clapp	154 70	675 00	4,231 49	761 50
	County Court Clerk..	"	655 25	.....	.....	447 89
	Surrogate Registrar...	"	2,746 54	.....	.....	2,193 54
CARLTON:						
Ottawa..	Sheriff	G. C. Richardson	9,869 83	.....	9,869 83	8,279 59
	Surrogate Judge.....	¶Judge Gunn	1,300 00	.....	1,300 00	.....
	Local Master	J. Bishop, K.C.	1,369 59	.....	3,180 96	1,369 59
	Deputy Registrar.....	"	1,811 37	.....	.....	1,811 37
	Crown Attorney.....	J. A. Ritchie, K.C.....	665 00	.....	1,993 78	527 60
	Clerk of the Peace....	"	1,328 78	.....	.....	945 16
	Deputy Clerk of the Crown	Horace Pratt	283 60	450 00	10,925 26	733 60
	County Court Clerk..	"	2,469 70	.....	.....	2,469 70
	Surrogate Registrar...	"	7,721 96	.....	.....	7,721 96
DUFFERIN:						
Orangeville	Sheriff	H. Endacott	1,515 61	.....	1,515 61	822 75
	Surrogate Judge.....	†Judge Fisher	.....	1,000 00	.....	.....
	Local Master	"	.....	.....	.....	.....
	Crown Attorney.....	J. L. Island	664 54	.....	1,297 23	456 84
	Clerk of tne Peace....	"	632 69	.....	.....	246 60
	Local Registrar.....	J. A. V. Preston	33 20	675 00	2,292 85	708 20
	County Court Clerk..	"	204 10	.....	.....	202 75
	Surrogate Registrar...	"	1,380 55	.....	.....	1,380 55
ELGIN:						
St. Thomas.	Sheriff	W. H. Elliott	3,699 49	.....	3,699 49	2,478 59
	Surrogate Judge.....	*Judge Ermatinger	.....	1,000 00	.....	.....
	Local Master	C. F. Maxwell	578 94	.....	578 94	320 75
	Crown Attorney.....	A. McCrimmon	2,609 45	.....	4,438 74	2,049 05
	Clerk of the Peace....	"	1,829 29	.....	.....	1,131 35
	Local Registrar.....	D. McLaws	122 30	675 00	4,628 79	670 80
	County Court Clerk..	"	822 60	.....	.....	795 20
	Surrogate Registrar...	"	3,008 89	.....	.....	3,000 39

¶Judge Gunn died Jan. 10th, 1922. *Judge Colter held office from 1st Jan. 1921, to Feb. 1921, When Judge Colter was then re-appointed, Pro-tempore by O.-in-C. January, 1922. †9 Geo. V. ch. 26,

Province of Ontario for the year ending December, 1921, and of the total earnings of such General Public, respectively, for the same period.

Total received for past year's services	Total receipts by officer from all his offices	Total disbursements	Net receipts	Amount paid to Province under R.S.O. Cap. 17	Net income.	Earnings of each officer payable by the Province, the County, and the General Public, respectively			County or District
						From Province	From County	From General Public	
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1,238 92	5,300 19	1,710 17	3,590 02	.....	3,590 02	3,195 42	.....	1,097 89	Algoma.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
536 50	4,680 95	600 00	4,080 95	.....	4,080 95	3,491 51	.....	60 00	
479 09	.....	.....	.....	.....	.....	1,056 63	.....	286 66	
25 00	3,222 60	329 20	2,893 40	39 34	2,854 06	150 00	.....	201 50	
100 00	.....	.....	.....	.....	.....	600 00	.....	960 95	
.....	.....	.....	.....	.....	.....	.....	.....	1,310 15	
617 86	3,768 96	578 50	3,190 46	.....	3,190 46	1,387 90	901 33	1,679 91	Brant.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
259 35	2,994 36	198 48	2,795 88	109 17	2,686 71	1,217 45	355 35	842 17	
292 15	.....	.....	.....	.....	.....	200 20	750 15	29 65	
.....	5,133 71	1,303 60	3,830 11	315 05	3,515 06	675 00	.....	351 10	
.....	.....	.....	.....	.....	.....	.....	.....	1,112 56	
.....	.....	.....	.....	.....	.....	.....	.....	2,995 05	
575 56	2,733 68	1,325 92	1,407 76	.....	1,407 76	1,179 00	796 36	712 21	Bruce.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
177 40	2,379 74	53 60	2,326 14	32 61	2,293 53	556 80	.....	.....	
810 11	.....	.....	.....	.....	.....	153 58	1,369 99	104 82	
.....	4,273 99	817 54	3,456 45	141 29	3,315 16	675 00	.....	154 70	
348 42	.....	.....	.....	.....	.....	.....	.....	655 25	
522 64	.....	.....	.....	.....	.....	.....	.....	2,746 54	
1,342 63	9,622 22	3,282 39	6,339 83	.....	6,339 83	3,611 80	1,339 70	4,918 33	Carleton.
.....	1,300 00	.....	1,300 00	.....	1,300 00	.....	.....	1,300 00	
.....	3,180 96	1,104 00	2,076 96	.....	2,076 96	.....	.....	1,369 59	
.....	.....	.....	.....	.....	.....	.....	.....	1,811 37	
108 00	2,007 99	283 17	1,724 82	.....	1,724 82	495 00	152 00	18 00	
427 23	.....	.....	.....	.....	.....	167 95	683 48	477 35	
.....	10,925 26	2,916 21	8,009 05	3,608 15	4,400 90	450 00	.....	283 60	
.....	.....	.....	.....	.....	.....	.....	.....	2,469 70	
.....	.....	.....	.....	.....	.....	.....	.....	7,721 96	
530 57	1,353 32	455 18	898 14	.....	898 14	633 90	660 95	220 76	Dufferin.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
78 75	1,038 72	51 09	987 63	.....	987 63	78 00	521 59	64 95	
256 53	.....	.....	.....	.....	.....	59 00	478 52	95 17	
.....	2,291 50	98 85	2,192 65	.....	2,192 65	675 00	.....	33 20	
.....	.....	.....	.....	.....	.....	.....	.....	204 10	
.....	.....	.....	.....	.....	.....	.....	.....	1,380 55	
1,264 90	3,743 49	1,254 13	2,489 36	.....	2,489 36	1,215 20	1,017 36	1,466 93	Elgin.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
611 07	931 82	200 00	731 82	.....	731 82	.....	.....	578 94	
445 25	4,364 41	529 50	3,834 91	467 45	3,367 46	2,019 35	520 10	70 00	
738 76	.....	.....	.....	.....	.....	217 50	1,611 79	.....	
114 60	4,608 89	834 80	3,774 09	287 05	3,487 04	675 00	.....	122 30	
24 25	.....	.....	.....	.....	.....	.....	.....	822 60	
3 65	.....	.....	.....	.....	.....	.....	.....	3,008 89	

he retired. Judge Ermatinger was appointed by O.-in-C. 30th March, 1921—died 16th Dec. 1921.
Sec. 5.

APPENDIX F.—Return of fees and emoluments of the Judical

County or District and Town	Office	Officer	Amount earned	Salary paid by Province	Total earnings and salary in all offices	Total received for present year's services
			$ c.	$ c.	$ c.	$ c.
ESSEX:						
Sandwich...	Sheriff	C. N. Anderson	7,081 60		7,081 60	7,028 84
	Surrogate Judge	†Judge Coughlin		1,000 00		
	Local Master	"				
	Crown Attorney *	G. A. Urquhart	10,591 48		11,622 91	8,822 78
	Clerk of the Peace	"	1,031 43			718 63
	Local Registrar	Henry Clay	1,163 65	675 00	9,240 05	1,838 65
	County Court Clerk	"	2,966 50			2,966 50
	Surrogate Registrar	"	4,434 90			4,434 90
FRONTENAC:						
Kingston..	Sheriff	Thomas Dawson	2,652 24		2,652 24	2,266 29
	Surrogate Judge	†Judge Lavell		1,000 00		
	Local Master	J. B. Walkem, K.C.	186 02		186 02	186 02
	Crown Attorney	J. L. Whiting, K.C.	274 00		1,171 64	196 00
	Clerk of the Peace	"	897 64			568 39
	Local Registrar	T. M. Asselstine	383 72	675 00	2,186 25	1,058 72
	County Court Clerk	"	1,127 53			1,127 53
	Surrogate Registrar	Helen Fraser	1,954 15		1,954 15	1,954 15
GREY:						
Owen Sound	Sheriff	J. S. Wilson	4,322 91		4,322 91	4,317 21
	Surrogate Judge	†Judge Sutherland		1,000 00		
	Local Master	"				
	Crown Attorney	T. H. Dyre	1,565 33		3,418 98	1,178 60
	Clerk of the Peace	"	1,853 65			1,393 34
	Local Registrar	W. A. Bishop	40 50	750 00	5,304 75	665 50
	County Court Clerk	"	680 55			680 55
	Surrogate Registrar	"	3,833 70			3,833 70
HALDIMAND:						
Cayuga...	Sheriff	M. McConnell	2,408 88		2,408 88	2,099 01
	Surrogate Judge	†Judge Hopkins		1,000 00		
	Local Master	"				
	Crown Attorney	Harrison Arrell	756 20		2,040 31	601 20
	Clerk of the Peace	"	1,284 11			909 30
	Local Registrar	J. C. Eccles	113 00	600 00	2,730 90	713 00
	County Court Clerk	"	254 15			198 85
	Surrogate Registrar	"	1,763 75			1,750 35
HALTON:						
Milton...	Sheriff	S. Webster	2,123 84		2,123 84	1,632 40
	Surrogate Judge	†Judge Elliott		1,000 00		
	Local Master	"				
	Crown Attorney	W. I. Dick	728 55		2,074 46	477 55
	Clerk of the Peace	"	1,345 91			797 81
	Local Registrar	W. J. McClenahan	213 10	600 00	3,005 80	813 10
	County Court Clerk	"	331 55			331 55
	Surrogate Registrar	"	1,861 15			1,861 15
HASTINGS:						
Belleville..	Sheriff	M. B. Morrison	4,458 24		4,458 24	3,346 30
	Surrogate Judge	‡Judge Wills			1,000 00	
	Local Master	S. S. Lazier	Commuted	3,000 00	00	
	Deputy Registrar	"				
	Crown Attorney	Wm. Carnew, K.C.	3,488 14		4,608 14	2,847 39
	Clerk of the Peace	"	1,120 00			847 50
	Deputy Clerk of the Crown	John Williams	162 00	450 00	4,791 99	612 00
	County Court Clerk	"	1,120 51			1,120 51
	Surrogate Registrar	"	3,059 48			3,059 48

†9 Geo. V, ch. 26, sec. 5, ss. 5. ‡Judge Wills is Junior Judge. See subsection 5 of sec. 5, 9 Geo. V. ch. 26. * Appointed O.-in-C. 1st Feb., 1921.

Officers throughout the Province of Ontario, etc.—Continued.

Total received for past year's services.	Total receipts by officer from all his offices	Total disbursements	Net receipts	Amount paid to Province under R.S.O. Cap. 17	Net income	Earnings of each officer payable by the Province, the County, and the General Public respectively.			County or District.
						From Province	From County	From General Public	
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
913 66	7,942 50	2,348 75	5,593 75	.....	5,593 75	3,087 50	1,968 67	2,025 43	Essex.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
.....	9,541 41	1,799 63	7,741 78	2,420 89	5,320 89	4,744 05	2,024 65	3,822 78	
.....	.....	.....	.....	.....	.....	279 20	733 33	18 60	
64 00	9,304 05	1,791 35	7,512 70	3,161 43	4,351 27	675 00	.....	1,163 65	
.....	.....	.....	.....	.....	.....	.....	.....	2,966 50	
.....	.....	.....	.....	.....	.....	.....	.....	4,434 90	
414 30	2,680 59	417 24	2,263 35	.....	2,263 35	889 65	661 00	1,091 59	Frontenac.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	186 02	.....	186 02	.....	186 02	.....	.....	186 02	
43 00	1,169 59	100 00	1,069 59	.....	1,069 59	234 00	.....	50 00	
362 20	.....	.....	.....	.....	.....	163 95	733 69	.....	
.....	2,186 25	231 50	1,954 75	.....	1,954 75	675 00	.....	383 72	
.....	.....	.....	.....	.....	.....	.....	.....	1,127 53	
.....	1,954 15	200 00	1,754 15	.....	1,754 15	.....	.....	1,954 15	
15 51	4,332 72	1,803 47	2,529 25	.....	2,529 25	1,104 94	965 83	2,252 14	Grey.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
456 72	3,491 96	589 26	2,902 70	130 54	2,772 16	538 30	559 13	467 90	
463 30	.....	.....	.....	.....	.....	137 30	1,549 08	167 27	
125 00	5,304 75	1,102 20	4,202 55	501 28	3,701 27	750 00	.....	40 50	
.....	.....	.....	.....	.....	.....	.....	.....	680 55	
.....	.....	.....	.....	.....	.....	.....	.....	3,833 70	
638 35	2,737 36	497 78	2,239 58	.....	2,239 58	1,067 50	905 35	436 03	Haldimand.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
167 67	2,010 07	530 00	1,480 07	.....	1,480 07	346 01	207 66	202 53	
331 90	.....	.....	.....	.....	.....	90 00	1,120 00	74 11	
.....	2,688 45	242 50	2,445 95	.....	2,445 95	600 00	.....	113 00	
11 60	.....	.....	.....	.....	.....	.....	.....	254 15	
14 65	.....	.....	.....	.....	.....	.....	.....	1,763 75	
331 25	1,963 65	835 13	1,128 52	.....	1,128 52	918 90	669 38	535 56	Halton.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
190 60	1,966 13	329 61	1,636 52	.....	1,636 52	307 00	218 55	203 00	
500 17	.....	.....	.....	.....	.....	57 10	1,207 06	81 75	
.....	3,005 80	109 05	2,896 75	39 68	2,857 07	600 00	.....	213 10	
.....	.....	.....	.....	.....	.....	.....	.....	331 55	
.....	.....	.....	.....	.....	.....	.....	.....	1,861 15	
879 40	4,225 70	1,588 60	2,637 10	.....	2,637 10	1,956 35	1,253 00	1,248 89	Hastings.
.....	.....	.....	.....	.....	1,000 00	.....	.....	1,000 00	
.....	3,000 00	920 00	2,080 00	.....	2,080 00	3,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
387 95	4,361 34	761 95	3,599 39	349 70	3,249 69	3,442 47	45 67	.....	
278 50	.....	.....	.....	.....	.....	70 00	1,050 00	.....	
.....	4,791 99	1,060 05	3,731 94	265 97	3,465 97	450 00	.....	162 00	
.....	.....	.....	.....	.....	.....	.....	.....	1,120 51	
.....	.....	.....	.....	.....	.....	.....	.....	3,059 48	

APPENDIX F.—Return of fees and emoluments of the Judical

County or District and Town	Office	Officer	Amount earned	Salary paid by Province	Total earnings and salary in all offices	Total received for present year's services
			$ c.	$ c.	$ c.	$ c.
HURON:						
Goderich..	Sheriff	R. G. Reynolds	3,313 71		3,313 71	3,208 43
	Surrogate Judge	†Judge Dickson		1,000 00		
	Local Master	"				
	Crown Attorney	C. Seager, K.C.	1,540 07		3,101 87	1,253 12
	Clerk of the Peace	"	1,561 80			1,199 00
	Local Registrar	D. McDonald	32 00	750 00	5,483 83	782 00
	County Clerk Court	"	429 55			429 55
	Surrogate Registrar	"	4,272 28			4,272 28
KENORA:						
Kenora..	Sheriff	J. W. Humble	1,673 73	1,000 00	2,673 73	1,872 23
	Surrogate Judge	†Judge Chapple		1,000 00		
	Local Master	"				
	Crown Attorney	H. P. Cooke, K.C.	1,404 28		2,402 71	1,050 88
	Clerk of the Peace	"	748 43	250 00		327 57
	Local Registrar	C. W. Chadwick	52 14	700 00	1,435 50	752 14
	District County Clerk	"	332 11			332 11
	Surrogate Registrar	"	351 25			351 25
KENT:						
Chatham..	Sheriff	¶J. R. Gemmill	3,574 97		3,574 97	2,472 73
	Surrogate Judge	†Judge Stamworth		1,000 00		
	Local Master	Thos. Scullard	39 70		39 70	13 50
	Crown Attorney	H. D. Smith, K.C.	3,056 60		4,914 69	2,262 95
	Clerk of the Peace	"	1,858 09			1,399 19
	Local Registrar	*D. E. Douglas	568 25	675 00	6,273 40	1,018 25
	County Court Clerk	"	1,386 15			1,386 15
	Surrogate Registrar	"	3,644 00			3,644 00
LAMBTON:						
Sarnia...	Sheriff	A. J. Johnston	3,323 97		3,323 97	2,453 83
	Surrogate Judge	†Judge Taylor		1,000 00		
	Local Master	"				
	Crown Attorney	F. W. Willson	2,653 39		4,352 17	2,253 04
	Clerk of the Peace	"	1,698 78			1,543 68
	Local Registrar	Alex. Saunders	265 40	675 00	4,892 50	827 90
	County Court Clerk	"	591 62			591 62
	Surrogate Registrar	"	3,360 48			3,360 48
LANARK:						
Perth....	Sheriff	D. G. MacMartin	2,834 32		2,834 32	2,375 68
	Surrogate Judge	†Judge Scott		1,000 00		
	Local Master	"				
	Crown Attorney	‡C. H. McKimm	1,102 67		2,111 15	908 93
	Clerk of the Peace	"	1,008 48			414 03
	Local Registrar	J. S. L. McNeely	62 99	675 00	3,534 82	675 00
	County Court Clerk	"	602 32			2,627 37
	Surrogate Registrar	"	2,194 51			
LEEDS AND GRENVILLE:						
Brockville..	Sheriff	J. A. McCammon	3,419 05		3,419 05	2,835 03
	Surrogate Judge	†Judge Dowsley		1,000 00		
	Local Master	"				
	"	aJudge Reynolds	60 44		60 44	42 04
	Crown Attorney	M. M. Brown	1,147 53		2,191 17	820 09
	Clerk of the Peace	"	1,043 64			828 04
	Local Registrar	A. E. Baker	148 30	750 00	5,541 60	898 30
	County Court Clerk	"	849 70			849 70
	Surrogate Registrar	"	3,793 60			3,793 60

¶J. R. Gemmill died Jan. 2nd, 1922. H. D. Smith is Acting Sheriff. ‡C. H. McKimm was ap-
1921. *H. D. Smith acted as Local Registrar etc., from 1st Jan. 1921 to 31st Jan. 1921, inclusive,
ceives fees in cash. See subsection 5, of section 5 9 Geo. V, ch. 26.

Officers throughout the Province of Ontario, etc.—Continued.

Total received for past year's services	Total receipts by officer from all his offices	Total disbursements	Net receipts	Amount paid to Province under R.S.O. Cap. 17	Net income	Earnings of each officer payable by the Province, the County, and the General Public, respectively			County or District
						From Province	From County	From General Public	
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
25 05	3,233 48	877 39	2,356 09	.....	2,356 09	969 40	1,227 33	1,116 98	Huron.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
368 50	2,883 57	50 00	2,833 57	116 71	2,716 86	922 82	441 00	176 25	
62 95	.....	.....	.....	.....	.....	93 25	1,100 00	368 55	
.....	5,483 83	1,295 80	4,188 03	494 02	3,694 01	750 00	.....	32 00	
.....	.....	.....	.....	.....	.....	.....	.....	429 55	
.....	.....	.....	.....	.....	.....	.....	.....	4,272 28	
660 18	2,532 41	887 22	1,645 19	.....	1,645 19	1,075 03	.....	598 70	Kenora.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
143 20	1,942 51	75 00	1,867 51	.....	1,867 51	663 58	.....	740 70	
170 86	.....	.....	.....	.....	.....	867 43	.....	131 00	
55 22	1,539 22	600 00	939 22	.....	939 22	700 00	.....	52 14	
48 50	.....	.....	.....	.....	.....	.....	.....	332 11	
.....	.....	.....	.....	.....	.....	.....	.....	351 25	
669 71	3,142 44	998 50	2,143 94	.....	2,143 94	1,209 28	1,045 58	1,320 11	Kent.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
45 50	59 00	.....	59 00	.....	59 00	.....	.....	39 70	
760 00	4,783 89	1,500 00	3,283 89	235 16	3,048 73	1,935 20	725 85	395 55	
361 75	.....	.....	.....	.....	.....	358 09	1,500 00	.....	
.....	6,048 40	2,060 00	3,988 40	394 20	3,594 20	675 00	.....	568 25	
.....	.....	.....	.....	.....	.....	.....	.....	1,386 15	
.....	.....	.....	.....	.....	.....	.....	.....	3,644 00	
870 14	3,323 97	840 10	2,483 87	.....	2,483 87	1,481 50	722 12	1,120 35	Lambton.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
506 10	4,355 12	1,195 65	3,159 47	197 84	2,961 63	1,556 60	421 65	675 14	
52 30	.....	.....	.....	.....	.....	247 30	1,200 00	251 48	
112 50	4,892 50	900 00	3,992 50	396 25	3,596 25	675 00	.....	265 40	
.....	.....	.....	.....	.....	.....	.....	.....	591 62	
.....	.....	.....	.....	.....	.....	.....	.....	3,360 48	
592 43	2,968 11	959 90	2,008 21	.....	2,008 21	830 50	787 11	1,216 71	Lanark.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
286 83	1,838 12	173 74	1,664 38	.....	1,664 38	495 00	376 92	230 75	
228 33	.....	.....	.....	.....	.....	115 50	480 61	412 37	
209 05	3,511 42	310 85	3,200 57	90 11	3,110 46	675 00	.....	62 99	
.....	.....	.....	.....	.....	.....	.....	.....	602 32	
.....	.....	.....	.....	.....	.....	.....	.....	2,194 51	
793 65	3,628 68	1,345 30	2,283 38	.....	2,283 38	1,485 45	986 20	947 40	Leeds and
.....	.....	.....	.....	.....	1,000 00	1,100 00	.....	.....	Grenville.
.....	.....	.....	.....	.....	.....	.....	.....	.....	
69 60	111 64	.....	111 64	.....	111 64	.....	.....	60 44	
191 04	2,262 03	476 02	1,786 01	.....	1,786 01	752 18	361 35	34 00	
422 86	.....	.....	.....	.....	.....	237 95	775 89	29 80	
.....	5,664 50	1,091 15	4,573 35	686 68	3,886 67	750 00	.....	148 30	
.....	.....	.....	.....	.....	.....	.....	.....	849 70	
122 90	.....	.....	.....	.....	.....	.....	.....	3,793 70	

pointed by O.-in-C. to act from 1st Sept. 1921 . J. M. Balderson held office from 1st Jan. to 31st Aug. i.e. to the date of Mr. Douglas' appointment. †9 Geo. V., ch. 26, sec. 5. a Judge Reynolds re-

APPENDIX F.—Return of fees and emoluments of the Judicial

County or District and Town	Office	Officer	Amount Earned	Salary paid by Province	Total earnings and salary in all offices.	Total received for present year's services
			$ c.	$ c.	$ c.	$ c.
LENNOX & ADDINGTON: Napanee..	Sheriff	G. D. Hawley	1,810 37		1,810 37	1,246 73
	Surrogate Judge	†Judge Madden		1,000 00		
	Local Master	aS. S. Lazier				
	Crown Attorney	U. M. Wilson	817 59		1,881 37	694 39
	Clerk of the Peace	"	1,063 78			731 27
	Local Registrar	W. P. Deroche	82 20	600 00	1,941 90	682 20
	County Court Clerk	"	260 00			260 00
	Surrogate Registrar	"	999 70			999 70
LINCOLN: St. Catharines....	Sheriff	H. O'Laughlin	3,640 33		3,640 33	2,714 19
	Surrogate Judge	†Judge Campbell		1,000 00		
	Local Master	"				
	Crown Attorney	M. Brennan	1,233 64		2,776 56	825 25
	Clerk of the Peace	"	1,542 92			751 53
	Local Registrar	J. Clench	536 79	675 00	4,799 64	1,103 79
	County Court Clerk	"	887 12			796 42
	Surrogate Registrar	"	2,700 73			2,700 73
MANITOULIN: Gore Bay .	Sheriff	J. H. Fell	1,399 72	950 00	2,349 72	1,989 17
	Surrogate Judge	†Judge Hewson		1,000 00		
	Local Master	"				
	Crown Attorney	W. F. McRae	1,584 00	250 00	2,382 93	1,212 00
	Clerk of the Peace	"	548 93			142 93
	Local Registrar	C. C. Platt				
	District Court Clerk	"	117 10	850 00	1,355 77	967 10
	Surrogate Registrar	"	388 67			388 67
MIDDLESEX: London..	Sheriff	¶D. M. Cameron	7,838 76		7,838 76	5,297 28
	Surrogate Judges	Judge Macbeth	1,300 00		1,300 00	
		Judge Judd	1,000 00		1,000 00	
	Local Master	H. S. Blackburn	413 11		2,116 60	413 11
	Deputy Registrar	"	1,703 49			1,703 49
	Crown Attorney	*J. B. McKillop, K.C.	2,039 13		4,501 57	1,581 68
	Clerk of the Peace	"	2,462 44			1,409 58
	Deputy Clerk of the Crown	Edmund Weld	134 00	500 00	8,351 05	634 00
	County Court Clerk	"	1,354 40			1,354 40
	Surrogate Registrar	"	6,362 65			6,178 54
MUSKOKA: Bracebridge.	Sheriff	(1)D. E. Bastedo	1,684 06	750 00	2,434 06	2,025 51
	Surrogate Judge	Judge Mahaffy		1,000 00		
	Local Master	"				
	Crown Attorney	Thos. Johnson	448 44	250 00	1,177 13	540 99
	Clerk of the Peace	"	478 69			251 67
	Local Registrar	C. S. Salmon	8 00	450 00	1,539 55	458 00
	District Court Clerk	"	296 55	150 00		446 55
	Surrogate Registrar	"	635 00			635 00
NIPISSING: North Bay	Sheriff	‡Geo. Caldbick	1,540 29	459 18	1,999 47	1,292 82
	"	Miss M. Varin, Acting	1,217 60	340 82	1,558 42	1,217 60
	Surrogate Judge	†Judge Valin		1,000 00		
	Local Master	"				
	Crown Attorney	T. E. McKee	1,254 41	125 00	1,880 81	1,170 71
	Clerk of the Peace	"	376 40	125 00		310 20
	Local Registrar	T. J. Bourke	141 90	150 00	2,297 50	291 90
	District Court Clerk	"	619 65	450 00		1,069 65
	Surrogate Registrar	"	935 95			935 95

†9 Geo. V, ch. 26, sec. 5. ¶D. M. Cameron resigned 31st October, 1921. B. F. Watter- died March 23rd, 1922. 1D. H. MacLaren has been appointed Sheriff of Muskoka, Pro tempore. July, 1921, and Miss Varin was Acting Sheriff from 1st of January to date of Mr. Caldbick's appoint-

Officers throughout the Province of Ontario, etc.—Continued.

Total received for past year's services	Total receipts by officer from all his offices	Total disbursements	Net receipts	Amount paid to Province under R.S.O. Cap. 17	Net income	Earnings of each officer payable by the Province, the County, and the General Public, respectively			County or District
						From Province	From County	From General Public	
$ c.	$ c.	$ c.	$	c. $ c.	$ c.			$ c.	
426 69	1,673 42	391 83	1,281 59	.....	1,281 59	985 85	657 37	167 15	Lennox and
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	Addington.
.....	.....	.....	.....	.....	.....	.....	.....	.....	
257 29	2,019 70	702 77	1,316 93	.....	1,316 93	315 38	228 60	273 61	
336 75	.....	.....	.....	.....	.....	140 55	811 20	112 03	
.....	1,941 90	212 90	1,729 00	.....	1,729 00	600 00	.....	82 20	
.....	.....	.....	.....	.....	.....	.....	.....	260 00	
.....	.....	.....	.....	.....	.....	.....	.....	999 70	
812 65	3,526 84	999 96	2,526 88	.....	2,526 88	1,053 80	1,273 50	1,313 03	Lincoln.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
352 50	2,461 88	652 00	1,809 88	.....	1,809 88	1,182 64	.....	51 00	
532 60	.....	.....	.....	.....	.....	201 85	1,116 07	225 00	
1 20	4,625 94	518 50	4,107 44	453 72	3,653 72	675 00	.....	536 79	
23 80	.....	.....	.....	.....	.....	.....	.....	887 12	
.....	.....	.....	.....	.....	.....	.....	.....	2,700 73	
152 58	2,141 75	309 68	1,832 07	.....	1,832 07	1,253 75	.....	145 97	Manitoulin.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
25 00	1,509 24	.....	1,509 24	.....	1,509 24	1,474 00	.....	110 00	
129 31	.....	.....	.....	.....	.....	322 93	.....	226 00	
.....	1,355 77	.....	1,355 77	.....	1,355 77	.....	.....	.....	
.....	.....	.....	.....	.....	.....	850 00	.....	117 10	
.....	.....	.....	.....	.....	.....	.....	.....	388 67	
1,284 30	6,581 58	2,743 45	3,838 13	.....	3,838 13	2,781 70	2,601 80	2,455 26	Middlesex.
.....	1,300 00	.....	1,300 00	.....	1,300 00	.....	.....	1,300 00	
.....	1,000 00	.....	1,000 00	.....	1,000 00	.....	.....	1,000 00	
.....	2,116 60	374 00	1,742 60	.....	1,742 60	.....	.....	413 11	
.....	.....	.....	.....	.....	.....	.....	.....	1,703 49	
483 00	4,221 04	1,250 00	2,971 04	144 20	2,826 84	1,592 14	366 99	80 00	
746 78	.....	.....	.....	.....	.....	223 40	2,091 39	147 65	
.....	8,290 89	2,850 00	5,440 89	1,296 80	4,144 09	500 00	.....	134 00	
.....	.....	.....	.....	.....	.....	.....	.....	1,354 40	
124 35	.....	.....	.....	.....	.....	.....	.....	6,362 65	
374 26	2,399 77	1,006 09	1,393 68	.....	1,393 68	2,223 13	.....	210 93	Muskoka.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
68 80	1,047 10	30 20	1,016 90	.....	1,016 90	698 44	.....	.....	
185 64	.....	.....	.....	.....	.....	380 48	.....	98 21	
.....	1,539 55	16 00	1,523 55	.....	1,523 55	600 00	.....	8 00	
.....	.....	.....	.....	.....	.....	.....	.....	296 55	
.....	.....	.....	.....	.....	.....	.....	.....	635 00	
.....	1,292 82	974 75	318 07	.....	318 07	1,020 20	.....	520 09	
669 12	2,227 54	507 44	1,720 10	.....	1,720 10	925 81	.....	291 79	
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	Nipissing
132 00	1,761 91	83 45	1,678 46	.....	1,678 46	804 41	.....	575 00	
149 00	.....	.....	.....	.....	.....	486 40	.....	15 00	
.....	2,297 50	153 04	2,144 46	.....	2,144 46	600 00	.....	141 90	
.....	.....	.....	.....	.....	.....	.....	.....	619 65	
.....	.....	.....	.....	.....	.....	.....	.....	935 95	

worth, Deputy, was Acting Sheriff from that date to 31st December, 1921. *J. B. McKillop, K.C., O.-in-C., 29th December, 1921 ‡Geo. Caldbick was appointed Sheriff of Nipissing by O.-in-C., 5th of ment. a No business for 1921.

APPENDIX F.—Return of fees and emoluments of the Judicial

County or District and Town	Office	Officer	Amount earned	Salary paid by Province	Total earnings and salary in all offices	Total received for present year's services
			$ c.	$ c.	$ c.	$ c.
NORFOLK: Simcoe...	Sheriff	W. Tisdale	1,643 68		1,643 68	1,192 94
	Surrogate Judge	†Judge Boles		1,000 00		
	Local Master	"				
	Crown Attorney	W. E. Kelly, K.C	2,005 42		3,783 34	1,537 42
	Clerk of the Peace	"	1,777 92			1,113 49
	Local Registrar	C. C. Rapelje	8 00	675 00	3,312 86	683 00
	County Court Clerk	"	412 00			412 00
	Surrogate Registrar	"	2,217 86			2,217 86
NORTHUMBERLAND & DURHAM: Cobourg..	Sheriff	D. J. Nesbitt	4,006 68		4,006 68	3,125 33
	Surrogate Judge	†Judge Ward		1,000 00		
	Local Master	"				
	Crown Attorney	W. F. Kerr, K.C	1,792 10		2,981 35	1,460 36
	Clerk of the Peace	"	1,189 25			726 76
	Local Registrar	J. T. Field	186 80	750 00	5,839 30	936 80
	County Court Clerk	"	583 95			583 95
	Surrogate Registrar	"	4,318 55			4,318 55
ONTARIO: Whitby..	Sheriff	J. F. Paxton	2,802 19		2,802 19	2,184 84
	Surrogate Judge	†Judge MacGillivray		1,000 00		
	Local Master	*Judge Ruddy	98 95		98 95	85 55
	Crown Attorney	J. E. Farewell, K.C	1,345 31		2,647 02	1,014 45
	Clerk of the Peace	"	1,301 71			920 31
	Local Registrar	Horace Bascom	78 80	675 00	4,216 95	753 80
	County Court Clerk	"	579 05			579 05
	Surrogate Registrar	"	2,884 10			2,884 10
OXFORD: Woodstock	Sheriff	Wm. McGhee	3,082 91		3,082 91	1,968 11
	Surrogate Judge	†Judge Wallace		1,000 00		
	Local Master	W. T. McMullen	64 65		64 65	19 00
	Crown Attorney	R. N. Ball, K.C	318 82		1,503 12	254 02
	Clerk of the Peace	"	1,184 30			703 70
	Local Registrar	Peter McDonald	142 60	450 00	6,242 79	480 10
	County Court Clerk	"	805 45			767 95
	Surrogate Registrar	"	4,844 74			4,215 01
PARRY SOUND: Parry Sound	Sheriff	¶J. E. Armstrong	2,599 63	750 00	3,349 63	2,478 83
	Surrogate Judge	†Judge Powell		1,000 00		
	Local Master	"				
	Crown Attorney	‡W. L. Haight, K.C	521 60	250 00	974 53	771 60
	Clerk of the Peace	"	202 93			202 93
	Local Registrar	Fred. Tasker	280 08	600 00	2,248 70	880 08
	District Court Clerk	"	557 30			557 30
	Surrogate Registrar	"	811 32			811 32
PEEL: Brampton.	Sheriff	N. Henderson	2,895 37		2,895 37	2,218 27
	Surrogate Judge	†Judge Justin		1,000 00		
	Local Master	"				
	Crown Attorney	W. S. Morphy	827 50		1,630 16	631 50
	Clerk of the Peace	"	802 66			620 01
	Local Registrar	J. B. Dixon	97 20	600 00	3,011 20	697 20
	County Court Clerk	"	119 30			119 30
	Surrogate Registrar	"	2,194 70			2,194 70

¶J. E. Armstrong was appointed Sheriff by O.-in-C. 12th May, 1921. Samuel Armstrong died 21st April, 1921. ‡Mr. W. L. Haight's fees were commuted at $1500 00 as from 1st November, 1921. †9 Geo. V, ch. 26, s. 5, ss. 5. *Judge Ruddy receives fees in cash, See subsection 5 section 5. 9 Geo. ch. V, 26.

Officers throughout the Province of Ontario, etc.—Continued.

Total received for past year's services	Total receipts by officer from all his offices	Total disbursements	Net receipts	Amount paid to Province under R.S.O. Cap. 17	Net income	Earnings of each officer payable by the Province, the County, and the General Public, respectively			County or District
						From Province	From County	From General Public	
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
903 30	2,096 24	803 85	1,292 39	.....	1,292 39	535 46	769 79	338 43	Norfolk.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
.....	2,650 91	117 14	2,533 77	56 75	2,477 02	819 20	551 50	634 72	
.....	.....	.....	.....	.....	.....	118 40	1,614 16	45 36	
.....	3,312 86	.....	3,312 86	112 57	3,200 29	675 00	.....	8 00	
.....	.....	.....	.....	.....	.....	.....	.....	412 00	
.....	.....	.....	.....	.....	.....	.....	.....	2,217 86	
1,014 65	4,139 98	1,484 80	2,655 18	.....	2,655 18	1,292 65	1,159 70	1,554 33	Northumberland & Durham.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
698 73	3,220 09	823 39	2,396 70	39 67	2,357 03	1,167 60	416 40	208 10	
334 24	.....	.....	.....	.....	.....	202 40	695 21	291 64	
.....	5,839 30	891 20	4,948 10	874 05	4,074 05	750 00	.....	186 80	
.....	.....	.....	.....	.....	.....	.....	.....	583 95	
.....	.....	.....	.....	.....	.....	.....	.....	4,318 55	
611 17	2,796 01	868 53	1,927 48	.....	1,927 48	1,229 27	616 16	956 76	Ontario.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	85 55	.....	85 55	.....	85 55	.....	.....	98 85	
360 00	2,657 13	542 25	2,114 88	11 48	2,103 40	847 01	190 00	308 30	
362 37	.....	.....	.....	.....	.....	317 75	968 56	15 40	
.....	4,216 95	560 20	3,656 75	228 38	3,428 37	675 00	.....	78 80	
.....	.....	.....	.....	.....	.....	.....	.....	579 05	
.....	.....	.....	.....	.....	.....	.....	.....	2,884 10	
823 55	2,791 66	1,354 17	1,437 49	.....	1,437 49	1,162 90	855 90	1,064 11	Oxford.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
16 30	35 30	.....	35 30	.....	35 30	.....	.....	64 65	
64 80	1,545 99	13 00	1,532 99	.....	1,532 99	111 80	49 50	157 52	
523 47	.....	.....	.....	.....	.....	289 83	887 37	7 10	
45 30	6,460 26	1,596 85	4,863 41	831 71	4,031 70	450 00	.....	142 60	
94 50	.....	.....	.....	.....	.....	.....	.....	805 45	
857 40	.....	.....	.....	.....	.....	.....	.....	4,844 74	
511 96	2,990 79	1,302 91	1,687 88	.....	1,687 88	2,192 52	.....	407 11	Parry Sound
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
63 00	1,194 69	300 00	894 69	.....	894 69	726 60	.....	45 00	
157 16	.....	.....	.....	.....	.....	202 93	.....	.....	
.....	2,248 70	41 45	2,207 25	.....	2,207 25	600 00	.....	280 08	
.....	.....	.....	.....	.....	.....	.....	.....	557 30	
.....	.....	.....	.....	.....	.....	.....	.....	811 32	
539 18	2,757 45	1,199 40	1,558 05	.....	1,558 05	1,196 09	618 12	1,081 16	Peel.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
113 00	1,557 64	322 46	1,235 18	.....	1,235 18	413 00	201 00	213 50	
193 13	.....	.....	.....	.....	.....	114 65	625 27	62 74	
.....	3,011 20	58 70	2,952 50	45 25	2,907 25	600 00	.....	97 20	
.....	.....	.....	.....	.....	.....	.....	.....	119 30	
.....	.....	.....	.....	.....	.....	.....	.....	2,194 70	

APPENDIX F.—Return of fees and emoluments of the Judicial

County or District and Town	Office	Officer	Amount Earned	Salary paid by Province	Total earnings and salary in all offices.	Total received for present year's services
			$ c.	$ c.	$ c.	$ c.
PERTH: Stratford..	Sheriff	Thos. Magwood	3,128 64		3,128 64	2,198 89
	Surrogate Judge	†Judge Barron		1,000 00		
	Local Master	"				
	Crown Attorney	G. G. McPherson, K.C.	2,116 98		4,050 38	1,669 10
	Clerk of the Peace	"	1,933 40			1,284 49
	Local Registrar	E. Sydney Smith, K.C...	102 80	675 00	5,645 82	772 93
	County Court Clerk	"	947 95			773 90
	Surrogate Registrar	"	3,920 07			3,815 30
PETER-BOROUGH: Peterboro.	Sheriff	J. A. Hall	2,447 44		2,447 44	1,739 45
	Surrogate Judge	†Judge Huycke		1,000 00		
	Local Master	"				
	Crown Attorney	G. W. Hatton	1,923 10		3,089 69	1,472 10
	Clerk of the Peace	"	1,166 59			629 07
	Local Registrar	G. J. Sherry	296 30	675 00	4,629 34	810 60
	County Court Clerk	"	1,140 05			835 60
	Surrogate Registrar	"	2,517 99			2,440 89
PRESCOTT & RUSSELL: L'Original	Sheriff	Albert Hagar	1,777 21		1,777 21	1,234 28
	Surrogate Judge	†Judge Constantineau		1,000 00		
	Local Master	"				
	Crown Attorney	*Louis Coté	355 19		869 35	355 19
	Clerk of the Peace	"	514 16			514 16
	Local Registrar	Joseph Belanger	45 90	675 00	2,634 15	720 90
	County Court Clerk	"	329 20			328 20
	Surrogate Registrar	"	1,584 05			1,572 90
PRINCE EDWARD: Picton	Sheriff	D. J. Barker	1,754 62		1,754 62	1,516 95
	Surrogate Judge	†Judge McLean		1,000 00		
	Local Master	"				
	Crown Attorney	(1) M. R. Allison	842 74		1,375 41	440 59
	Clerk of the Peace	"	532 67			357 21
	Local Registrar	(2) R. H. Hubbs		600 00	2,957 38	368 33
	County Court Clerk	"	673 10			641 90
	Surrogate Registrar	"	1,684 28			1,582 08
RAINY RIVER: Fort Frances..	Sheriff	W. A. Baker	2,043 79	750 00	2,793 79	2,055 72
	Surrogate Judge	†Judge McLennan		1,000 00		
	Local Master	"				
	Crown Attorney	N. L. Croome	1,290 79	250 00	2,087 69	684 82
	Clerk of the Peace	"	546 90			311 35
	Local Registrar	W. P. Pilkey	98 00	600 00	1,408 56	698 00
	District Court Clerk	"	367 15			367 15
	Surrogate Registrar	"	382 36			343 41
RENFREW: Pembroke.	Sheriff	Alex. Morris	3,117 65		3,117 65	2,759 50
	Surrogate Judge	†Judge McNamara		1,000 00		
	Local Master	"				
	Crown Attorney	J. H. Burritt, K.C.	485 10		2,037 15	472 10
	Clerk of the Peace	"	1,552 05			1,192 02
	Local Registrar	J. M. Beatty	12 00	600 00	2,892 02	512 00
	County Court Clerk	"	466 90			466 90
	Surrogate Registrar	"	1,723 12			1,723 12

*Louis Cotè resigned. W. S. Hall appointed O.-in-C. 23rd March, 1922. (1) M. R. Allison appointed 19th April, 1921. R. H. Hubbs Then Crown Attorney acted from 1st Jan. to date of Mr. Allison's appointment. (2) R. H. Hubbs appointed Local Registrar, etc., 19th April, 1921. †9 Geo.V. chap. 26, s 5.

Officers throughout the Province of Ontario, etc.—Continued.

Total received for past year's services	Total receipts by officer from all his offices	Total disbursements	Net receipts	Amount paid to Province under R.S.O. Cap. 17	Net income	Earnings of each officer payable by the Province, the County, and the General Public, respectively			County or District
						From Province	From County	From General Public	
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
963 92	3,162 81	1,261 20	1,901 61	.....	1,901 61	1,260 30	936 96	931 38	Perth.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
397 28	4,016 59	703 00	3,313 59	244 08	3,069 51	602 48	548 00	966 50	
665 72	.....	.....	.....	.....	.....	130 70	1,621 90	180 80	
61 40	5,629 96	1,538 95	4,091 01	445 51	3,646 50	675 00	.....	102 80	
148 68	.....	.....	.....	.....	.....	.....	.....	947 95	
97 75	.....	.....	.....	.....	.....	.....	.....	3,920 07	
602 60	2,342 05	879 65	1,462 40	.....	1,462 40	1,191 50	605 90	650 04	Peterboro.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
193 00	2,814 13	1,031 96	1,782 17	.....	1,782 17	799 15	57 00	1,066 95	
519 96	.....	.....	.....	.....	.....	151 50	909 89	105 20	
204 50	4,687 89	803 55	3,884 34	342 17	3,542 17	675 00	.....	296 30	
376 85	.....	.....	.....	.....	.....	.....	.....	1,140 05	
19 45	.....	.....	.....	.....	.....	.....	.....	2,517 99	
537 81	1,772 09	1,116 26	655 83	.....	655 83	876 85	571 92	328 44	Prescott
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	and
.....	.....	.....	.....	.....	.....	.....	.....	.....	Russell.
.....	869 35	391 55	477 80	.....	477 80	346 75	.....	8 44	
.....	.....	.....	.....	.....	.....	16 00	498 16	.....	
1 20	2,687 55	531 25	2,156 30	.....	2,156 30	675 00	.....	45 90	
13 00	.....	.....	.....	.....	.....	.....	.....	329 20	
51 35	.....	.....	.....	.....	.....	.....	.....	1,584 05	
400 54	1,917 49	236 40	1,681 09	.....	1,681 09	623 00	777 90	353 72	Prince
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	Edward.
.....	.....	.....	.....	.....	.....	.....	.....	.....	
13 92	992 57	338 00	654 57	.....	654 57	420 49	5 00	417 25	
180 85	.....	.....	.....	.....	.....	.....	490 37	42 30	
.....	2,613 42	448 20	2,165 22	.....	2,165 22	600 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	673 10	
21 11	.....	.....	.....	.....	.....	.....	.....	1,684 28	
748 40	2,804 12	724 33	2,079 79	.....	2,079 79	1,536 65	.....	507 14	Rainy River
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
151 00	1,336 82	.....	1,336 82	.....	1,336 82	507 20	.....	783 59	
189 65	.....	.....	.....	.....	.....	306 90	.....	240 00	
19 04	1,427 60	699 15	728 45	.....	728 45	600 00	.....	98 00	
.....	.....	.....	.....	.....	.....	.....	.....	367 15	
.....	.....	.....	.....	.....	.....	.....	.....	382 36	
371 81	3,131 31	1,391 40	1,739 91	.....	1,739 91	940 35	1,459 80	717 50	Renfrew.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
18 25	2,009 24	335 00	1,674 24	.....	1,674 24	330 10	80 00	75 00	
326 87	.....	.....	.....	.....	.....	96 45	784 09	671 51	
100 00	2,802 02	366 23	2,435 79	.....	2,435 79	600 00	.....	12 00	
.....	.....	.....	.....	.....	.....	.....	.....	466 90	
.....	.....	.....	.....	.....	.....	.....	.....	1,723 12	

Appendix F.—Return of fees and emoluments of the Judicial

County or District and Town	Office	Officer	Amount earned	Salary paid by Province	Total earnings and salary in all offices	Total received for present year's services
Simcoe: Barrie	Sheriff	D. H. MacLaren	3,508 20	.....	3,508 20	2,826 43
	Surrogate Judge	†Judge Vance	.....	1,000 00	.....	.....
	Local Master	J. R. Cotter	13 50	.....	3,544 36	13 50
	Crown Attorney	"	1,814 89	.....	.....	1,225 06
	Clerk of the Peace	"	1,715 97	.....	.....	1,147 40
	Local Registrar	John MacKay	120 26	750 00	1,838 31	870 00
	County Court Clerk	"	968 05	.....	.....	968 05
	Surrogate Registrar	A. E. Little	5,145 90	.....	5,145 90	5,145 90
Stormont: Dundas and Glengarry Cornwall	Sheriff	W. R. Mack	3,102 10	.....	3,102 10	2,450 33
	Surrogate Judge	†Judge O'Reilly	.....	1,000 00	.....	.....
	Local Master	"	.....	.....	.....	.....
	Crown Attorney	J. G. Harkness	2,078 23	.....	3,017 17	1,589 66
	Clerk of the Peace	"	938 94	.....	.....	568 98
	Local Registrar	J. A. McDougald	36 00	750 00	5,034 26	661 00
	County Court Clerk	"	642 25	.....	.....	642 25
	Surrogate Registrar	"	3,606 01	.....	.....	3,606 01
Sudbury: Sudbury	Sheriff	A. Irving	4,963 38	950 00	5,913 38	5,190 78
	Surrogate Judge	†Judge Kehoe	.....	1,000 00	.....	.....
	Local Master	"	.....	.....	.....	.....
	Crown Attorney	R. R. McKessock, K.C.	7,190 15	250 00	8,331 80	6,454 90
	Clerk of the Peace	"	891 65	.....	.....	776 50
	Local Registrar	J. D. Shipley	185 70	600 00	2,811 72	335 70
	District Court Clerk	"	1,257 30	.....	.....	1,482 30
	Surrogate Registrar	"	768 72	.....	.....	993 72
Temiskaming: Haileybury	Sheriff	Geo. Caldbick	6,771 91	1,000 00	7,771 91	6,795 98
	Surrogate Judge	†Judge Hartman	.....	1,000 00	.....	.....
	Local Master	"	.....	.....	.....	.....
	Crown Attorney	F. L. Smiley	1,069 43	.....	2,322 21	755 43
	Clerk of the Peace	"	1,002 78	250 00	.....	1,015 68
	Local Registrar	T. J. Meagher	396 40	600 00	3,796 20	546 40
	District Court Clerk	"	1,810 85	.....	.....	2,260 85
	Surrogate Registrar	"	988 95	.....	.....	988 95
Cochrane: Electoral District	Local Registrar, etc	*S. L. Bradley	76 80	.....	76 80	76 80
Thunder Bay: Port Arthur	Sheriff	A. W. Thompson	7,651 95	1,000 00	8,651 95	7,095 71
	Surrogate Judge	†Judge O'Leary	.....	1,000 00	.....	.....
	Local Master	"	.....	.....	.....	.....
	Crown Attorney	W.F.Langworthy, K.C.	1,623 90	250 00	2,254 40	1,493 20
	Clerk of the Peace	"	380 50	.....	.....	101 05
	Local Registrar	(1)Keith Munro	177 15	600 00	3,398 76	177 15
	District Court Clerk	"	1,531 14	.....	.....	1,531 14
	Surrogate Registrar	"	1,090 47	.....	.....	1,090 47
Victoria: Lindsay	Sheriff	A. E. Vrooman	1,463 10	.....	1,463 10	1,103 92
	SurrogateJudge	(2)Judge McMillan	1,000 00	.....	.....	.....
	Local Masters	(3) " "	.....	.....	.....	.....
	" "	(4)Judge Swayze	.....	.....	.....	.....
	Crown Attorney	¶J. E. Anderson	357 93	.....	1,511 91	182 43
	Clerk of the Peace	"	1,153 98	.....	.....	730 90
	Local Registrar	A. T. Porter	135 92	675 00	3,609 43	810 92
	County Court Clerk	"	431 88	.....	.....	431 88
	Surrogate Registrar	"	2,366 63	.....	.....	2,366 63

(1) Keith Munro was appointed by O.-in-C., 5th July, 1921. ¶J. E. Anderson was appointed by O.- to date of Mr. Anderson's appointment. *11 George V, ch. 39. (2) Judge McMillan is Junior but he had no business. (4) Paid in Stamps, 9 Geo. V, ch. 26. sec. 5 subsec. 3.

Officers throughout the Province of Ontario etc.—Continued

Total received for past year's services	Total receipts by officer from all his offices	Total disbursements	Net receipts	Amount paid to Province under R.S.O. Cap. 17	Net income	Earnings of each officer payable by the Province, the County, and the General Public, respectively			County or District
						From Province	From County	From General Public	
851 97	3,678 40	2,343 69	1,334 71	.....	1,334 71	1,486 25	1,038 09	983 86	Simcoe.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	3,359 35	646 70	2,712 65	89 83	2,622 82	.....	.....	13 50	
434 65	.....	.....	.....	.....	.....	1,233 35	364 76	216 78	
538 74	.....	.....	.....	.....	.....	263 00	1,411 96	41 01	
.....	1,838 31	180 00	1,658 31	.....	1,658 31	750 00	.....	120 26	
.....	.....	.....	.....	.....	.....	.....	.....	968 05	
.....	5,145 90	884 00	4,261 90	530 95	3,730 95	.....	.....	5,145 90	
503 06	2,953 39	609 14	2,344 25	.....	2,344 25	1,146 89	869 00	1,086 21	Stormont, Dundas and Glengarry.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
426 93	2,821 99	535 33	2,286 66	28 67	2,257 99	683 75	425 50	968 98	
236 42	.....	.....	.....	.....	.....	123 30	630 00	185 64	
125 00	5,034 26	2,230 74	2,803 52	30 35	2,773 17	750 00	.....	36 00	
.....	.....	.....	.....	.....	.....	.....	.....	642 25	
.....	.....	.....	.....	.....	.....	.....	.....	3,606 01	
1,062 00	6,252 78	2,302 45	3,950 33	.....	3,950 33	3,472 35	.....	1,491 03	Sudbury.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
1,147 00	8,414 88	2,550 00	5,864 88	.....	5,864 88	3,326 65	.....	3,863 50	
36 38	.....	.....	.....	.....	.....	409 85	.....	481 80	
.....	2,811 72	580 00	2,231 72	.....	2,231 72	600 00	.....	185 70	
.....	.....	.....	.....	.....	.....	.....	.....	1,257 30	
.....	.....	.....	.....	.....	.....	.....	.....	768 72	
2,073 74	8,869 72	3,387 53	5,482 19	.....	5,482 19	2,627 98	.....	4,143 93	
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	Temiskaming.
.....	.....	.....	.....	.....	.....	.....	.....	.....	
192 22	2,249 18	800 00	1,449 18	.....	1,449 18	820 23	.....	249 20	
285 85	.....	.....	.....	.....	.....	813 50	.....	189 28	
.....	3,796 20	672 70	3,123 50	74 70	3,048 80	600 00	.....	396 40	
.....	.....	.....	.....	.....	.....	.....	.....	1,810 85	
.....	.....	.....	.....	.....	.....	.....	.....	988 95	
.....	76 80	.....	76 80	.....	76 80	.....	.....	76 80	Cochrane Elec. Dist.
1,051 52	8,147 23	3,917 94	4,229 29	.....	4,229 29	5,298 42	.....	2,353 53	Thunder Bay.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
519 05	2,314 40	108 00	2,206 40	.....	2,206 40	1,623 90	.....	.....	
210 10	.....	.....	.....	.....	.....	380 50	.....	.....	
.....	3,398 76	222 00	3,176 76	85 35	3,091 41	600 00	.....	177 15	
.....	.....	.....	.....	.....	.....	.....	.....	1,531 14	
.....	.....	.....	.....	.....	.....	.....	.....	1,090 47	
468 76	1,572 68	569 37	1,003 31	.....	1,003 31	614 00	653 08	196 02	Victoria.
.....	.....	.....	.....	.....	1,000 00	.....	.....	1,000 00	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
96 50	1,314 93	818 00	496 93	.....	496 93	351 93	6 00	.....	
305 10	.....	.....	.....	.....	.....	39 90	1,015 27	98 81	
.....	3,609 43	1,475 52	2,133 91	.....	2,133 91	675 00	.....	135 92	
.....	.....	.....	.....	.....	.....	.....	.....	431 88	
.....	.....	.....	.....	.....	.....	.....	.....	2,336 63	

in-C., 9th Nov., 1921. T. H. Stinson acted as Crown Attorney and Clerk of the Peace from 1st Jan. Judge. See subsec. 5 of sec. 5, 9 Geo. V, ch. 26. (3) Paid in Cash, see subsec. 5 sec. 5, 9 Geo. V, ch. 26.

Appendix F.—Return of fees and emoluments of the Judicial

County or District and Town	Office	Officer	Amount Earned	Salary paid by Province	Total earnings and salary in all offices	Total received for present year's services
			$ c.	$ c.	$ c.	$ c.
Waterloo: Kitchener..	Sheriff	H. G. Lackner	3,297 24		3,297 24	2,694 11
	Surrogate Judge	†Judge Hearn		1,000 00		
	Local Master	J. J. A. Weir	57 20		57 20	27 20
	Crown Attorney	D. S. Bowlby	2,100 52		3,596 00	1,856 32
	Clerk of the Peace	"	1495 48			1,465 73
	Local Registrar	E. J. Beaumont	330 45	675 00	2,177 60	298 85
	County Court Clerk	"	1,172 15			1,088 95
	Surrogate Registrar	J. M. Scully	4,499 24		4,499 24	3,882 92
Welland: Welland...	Sheriff	James Smith	3,375 98		3,375 98	2,596 82
	Surrogate Judge	†Judge Livingstone		1,000 00		
	Local Master	"				
	Crown Attorney	T. D. Cowper	2,663 40		4,144 99	2,143 40
	Clerk of the Peace	"	1,481 59			987 39
	Local Registrar	J. E. Cohoe	330 10	800 00	5,218 30	1,130 10
	County Court Clerk	"	1,089 60			1,089 60
	Surrogate Registrar	"	2,998 60			2,998 60
Wellington: Guelph....	Sheriff	A. S. Allan	3,679 26		3,679 26	3,057 62
	Surrogate Judge	¶Judge Spotton		1,000 00		
	Local Master	W. H. Kingston, K.C.	134 03		5,336 34	134 03
	Local Registrar	"		300 00		300 00
	County Court Clerk	"	827 95			827 95
	Surrogate Registrar	"	4,074 36			4,074 36
	Crown Attorney	J. M. Kearns	1,541 94		3,636 25	1,180 74
	Clerk of the Peace	"	2,094 31			2,064 81
Wentworth: Hamilton..	Sheriff	J. T. Middleton	11,946 12		11,946 12	9,605 04
	Surrogate Judge	Judge Snider	1 500 00		1,500 00	
		Judge Gauld	1,000 00		1,410 00	1,000 00
	Local Master	"	410 30			410 30
	Crown Attorney	*S.F.Washington, K.C.	6,665 13		10,615 13	4,918 93
	Clerk of the Peace	"	3,950 00			2,605 49
	Local Registrar	H. C. Gwyn, K.C.	197 80	750 00	12,162 47	760 30
	County Court Clerk	"	3,597 05			3,597 05
	Surrogate Registrar	"	7,617 62			7,617 62
York: Toronto...	Sheriff	A. McCowan	24,985 43		24,985 43	20,541 26
	Surrogate Judges	Judge Coatsworth	2,600 00		2,600 00	
		Judge Morson	1,600 00		1,600 00	
		Judge Denton	1,600 00		1,600 00	
		Judge Widdifield	1,600 00		1,600 00	
		a Judge Tytler				
	Crown Attorney	E. N. Armour, K.C.	7,891 55		7,891 55	7,891 55
	Clerk of the Peace	H. E. Irwin, K.C.	14,233 18		14,233 18	11,387 16
	County Court Clerk	R. A. Pyne	19,092 85		19,092 85	19,092 85
	Surrogate Registrar	A. F. Wallis	35,834 72		35,834 72	35,834 72
Toronto:..	Sheriff	Frederick Mowat	45,049 05		45,049 05	40,841 77
	Crown Attorney	(D.J. W. S. Corley, K.C.	Commuted	500 00	‡698 64	

¶Judge Spotton appointed Surrogate Judge 4th Oct., 1921. Judge Hayes died 30th April, 1921. *S.F. Jan. 1922. 1J. W. S. Corley, K.C. resigned to take effect 1st Feb. 1921. E. N. Armour appointed from 3rd Oct. 1921, See County Judges Act 1919, sec. 5 ss. 1. ‡Commission on fines $58.46. Fees zIncome to 1st July, 1921, on which date the Statute "The Toronto and York Crown Attorneys

Officers throughout the Province of Ontario, etc.—Concluded.

Total received for past year's services	Total receipts by officer from all his offices	Total disbursements	Net receipts	Amount paid to Province under R.S.O. Cap. 17	Net income	Earnings of each officer payable by the Province, the County, and the General Public, respectively			County or District
						From Province	From County	From General Public	
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
633 29	3,327 40	1,488 65	1,838 75	.....	1,838 75	1,052 62	639 53	1,305 09	Waterloo.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
43 90	71 10	.....	71 10	.....	71 10	.....	.....	57 20	
309 70	3,681 60	820 00	2,861 60	122 32	2,739 28	652 80	585 70	862 02	
49 85	.....	.....	.....	.....	.....	76 40	1,000 00	419 08	
20 00	2,190 90	250 00	1,940 90	.....	1,940 90	675 00	.....	330 45	
108 10	.....	.....	.....	.....	.....	.....	.....	1,172 15	
590 25	4,473 17	1,307 75	3,165 42	83 08	3,082 34	.....	.....	4,499 24	
1,071 90	3,668 72	1,246 15	2,422 57	.....	2,422 57	1,350 00	800 50	1,225 48	Welland.
.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
681 60	4,317 44	992 00	3,325 44	247 63	3,077 81	1,753 80	551 60	358 00	
505 05	.....	.....	.....	.....	.....	271 65	1,209 94	.....	
.....	5,218 30	1,286 70	3,931 60	365 80	3,565 80	800 00	.....	330 10	
.....	.....	.....	.....	.....	.....	.....	.....	1,089 60	
.....	.....	.....	.....	.....	.....	.....	.....	2,998 60	
449 22	3,506 84	953 70	2,553 14	.....	2,553 14	1,315 41	1,126 20	1,237 65	Wellington.
.....	.....	.....	.....	.....	.....	1,000 00	1,000 00	.....	
.....	5,336 34	792 88	4,543 46	604 71	3,938 75	.....	.....	134 03	
.....	.....	.....	.....	.....	.....	300 00	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	827 95	
.....	.....	.....	.....	.....	.....	.....	.....	4,074 36	
427 20	3,721 15	803 60	2,917 55	133 51	2,784 04	782 20	610 50	149 24	
48 40	.....	.....	.....	.....	.....	104 10	1,700 00	290 21	
1,702 30	11,307 34	5,140 03	6,167 31	.....	6,167 31	5,045 30	1,251 95	5,648 87	Wentworth.
.....	1,500 00	.....	1,500 00	.....	1,500 00	.....	.....	1,500 00	
.....	1,410 00	500 00	910 30	.....	910 30	.....	.....	1,000 00	
.....	.....	.....	.....	.....	.....	.....	.....	410 30	
1,139 40	9,708 88	2,846 09	6,862 79	1,981 39	4,881 40	6,204 13	.....	461 00	
1,045 06	.....	.....	.....	.....	.....	862 55	3,067 45	20 00	
187 50	12,162 47	3,678 43	8,484 01	4,035 64	4,448 40	750 00	.....	197 80	
.....	.....	.....	.....	.....	.....	.....	.....	3,597 05	
.....	.....	.....	.....	.....	.....	.....	.....	7,617 62	
5,329 27	25,870 53	13,755 61	12,114 92	5,053 43	7,061 49	15,073 42	2,430 00	7,482 01	York.
.....	.....	.....	.....	.....	.....	.....	.....	2,600 00	
.....	.....	.....	.....	.....	.....	.....	.....	1,600 00	
.....	.....	.....	.....	.....	.....	.....	.....	1,600 00	
.....	.....	.....	.....	.....	.....	.....	.....	1,600 00	
.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,900 20	10,791 75	2,458 17	z8,333 58	3,441 79	4,891 79	1,246 75	6,644 80	.....	
3,457 99	14,845 15	6,801 00	8,044 15	2,572 07	5,472 08	4,006 20	7,727 13	2,499 85	
.....	19,092 85	9,173 00	9,919 85	5,327 87	4,591 98	.....	.....	19,092 85	
.....	35,834 72	7,021 29	28,813 43	22,332 09	6,481 34	.....	.....	35,834 72	
4,040 58	44,882 35	28,214 92	16,667 43	9,150 69	7,516 74	9,674 36	554 95	34,819 74	Toronto.
.....	.....	.....	.....	+70 00	.....	.....	.....	.....	

Washington, K.C., resigned to take effect 31st December, 1921. G. W. Ballard appointed 6th O.-in-C. dated 29th July, to take effect 1st July, 1921. a Judge Tytler Paid Proportion of $1000.00 from the Ontario License Board for prosecution and the O.T.A, $140.00. +50% on $140.00 Act, 1921," came into force.—11 Geo. V, cap. 44. †9 Geo. V, 26, sec. 5.

APPENDIX G.—Table showing the business of the High Court Division of the Supreme Court of Ontario, transacted in Toronto during 1921, compiled from statements furnished by the officers at Osgoode Hall.

CENTRAL OFFICE

CLERK OF RECORDS AND WRITS:—

Writs of summons issued, of which 46 were concurrent writs		2,339
Actions entered in Procedure Book commenced by writs issued during the year 1921		1,182
" " " " " previous years		48
" " " otherwise than by writ		318
Præcipe Orders issued		148
Records passed		603
Writs of Execution Fi. Fa. issued		527
" renewed, and Alias and Pluries Writs issued		187
Special writs (Habeas Corpus, etc.) issued		17

CLERK IN CHAMBERS:—

Chamber Orders and Fiats		3,802
Chamber filings		4,965

OFFICE OF THE REGISTRARS:—

Actions entered for trial with Jury		125
" " without a Jury		435
Amount of Jury fees paid City Treasurer	$324 00	

JUDGMENT CLERK:—

Court orders		948
Deed Poll entered and filed		107
Judgments entered without trial		137
" " after trial		182
" in Chambers		78
" under Con. Rule 600		77
" by default, mortgage actions		207
" " ordinary actions		258
" in mechanics' lien actions		27
" of official referees		7
" entered in respect of Writs issued in the year 1914		7
" " " " " 1915		2
" " " " " 1916		2
" " " " " 1917		6
" " " " " 1918		11
" " " " " 1919		31
" " " " " 1920		276
" " " " " 1921		680
Interlocutory Judgments		15
Total judgments entered		1,094
Judgments from outer counties recorded		962
Approximate amount recovered on Judgments (exclusive of costs)	$9,716,243 73	
Approximate amount of Taxed costs (including disbursements) on judgments of all kinds	$75,843 33	

OFFICE OF THE INSPECTOR AND REFEREE OF TITLES

Petitions received under The Quieting Titles Act	17
Certificates of Title granted under The Quieting Titles Act	7

ACCOUNTANT'S OFFICE

Amount of moneys paid into Court	$4,590,984 30	
" " " out of Court	$4,073,703 69	
Number of directions issued for payments of moneys into Court		2,898
" cheques issued		7,490
" new accounts opened		1,330

APPENDIX G.—Table showing the business of the High Court Division of the Supreme Court Ontario, transacted in Toronto, etc.—*Continued.*

OFFICE OF THE MASTER-IN-ORDINARY

References before Master and Assistant Master.	Master.	Assistant Master.
Trustee's accounts	.....	.....
Partition or sale	3	.....
Foreclosure	80†	.....
Administration	11	.....
Title	.....	.....
Partnership	2	.....
Alimony	6	.....
Winding up	3	.....
Lunacy	10	.....
Executors' accounts	.....	.....
Mechanics' liens	.....	116
Heirs	.....	.....
Sale	3	.....
Damages	7	.....
Redemption or sale	2	.....
Receivership	1	.....
Settling conveyances	.....	.....
Specific performance	1	.....
Accounts	6	.....
Trials	.....	.....
	135	116

Orders issued by the Master in Winding-up Matters, 6.
†All of these were taken by the Chief Clerk of the Master's Office.

REFERENCES BEFORE OFFICIAL REFEREES

	Master in Chambers	Mr. McAndrew	Total
Sale	.....	.....	.....
Specific Performance	.....	.....	.....
Trial or assessment	7	2	9
Trustees and Executors' accounts	.....	.....	.....
Winding up	17	2	19
Lunacy	3	.....	3
Accounts	8	.....	8
Mechanics' liens	.....	.....	.....
Title	.....	.....	.....
Partition or sale	.....	.....	.....
Administration	.....	.....	.....
Receivership	.....	.....	.....
Foreclosure	.....	.....	.....
Under Arbitration Act	.....	.....	.....
Vendor and Purchaser	.....	.....	.....
Partnership accounts	.....	.....	.....
	35	4	39

FEES PAID IN LAW STAMPS

Clerk Records and Writs	$11,209 75
Judgment Clerk	4,324 90
Registrars' office	2,839 00
Clerk in Chambers	3,372 40
Office of the Inspector and Referee (Quieting Titles)	149 40
Accountant's office	1,671 00
Master in Chambers as Official Referee	409 50
Master in Ordinary	2,273 40
Registrar of the Court of Appeal	2,175 60

APPENDIX H.—Number of actions tried or otherwise disposed of by the Judges of the High Court Division and of the Divisional Courts of the Appellate Division of the Supreme Court of Ontario, and the disposition thereof during the year ending 31st December, 1921.

Trial Judges.

Actions tried or otherwise disposed of by the Judges of the High Court Division of the Supreme Court of Ontario

County or District	With a Jury	Without a Jury.	Total.
Algoma	3	10	13
Brant	4	4	8
Bruce	2	3	5
Carleton	7	39	46
Dufferin	.....	1	1
Elgin	.....	4	4
Essex	6	45	51
Frontenac	1	9	10
Grey	1	2	3
Haldimand	2	3	5
Halton	.....	.....	.....
Hastings	2	18	20
Huron	1	3	4
Kenora	.....	2	2
Kent	6	16	22
Lambton	1	14	15
Lanark	1	1	2
Leeds and Grenville	2	9	11
Lennox and Addington	.....	2	2
Lincoln	5	11	16
Manitoulin	.....	.....	.....
Middlesex	12	23	35
Muskoka	.....	1	1
Nipissing	.....	3	3
Norfolk	.....	.....	.....
Northumberland and Durham	2	9	11
Ontario	2	4	6
Oxford	3	3	6
Parry Sound	.....	2	2
Peel	.....	.....	.....
Perth	1	13	14
Peterborough	.....	3	3
Prescott and Russell	.....	1	1
Prince Edward	1	3	4
Rainy River	7	.....	7
Renfrew	.....	2	2
Simcoe	5	2	7
Stormont, Dundas and Glengarry	2	7	9
Sudbury	2	7	9
Temiskaming	2	13	15
Thunder Bay	.....	6	6
Victoria	.....	.....	.....
Waterloo	3	7	10
Welland	4	10	14
Wellington	3	3	6
Wentworth	10	35	45
York	*71	179	250
Totals	174	532	706

*In 11 of these the Presiding Judge dispensed with the Jury.

APPENDIX H.—Table showing the number of actions, tried, etc.—*Continued.*

Judges in Chambers	Allowed or varied	Dismissed	Standing for Judgment	Total
Toronto:—				
Appeals from the Masters in Chambers	27	36	.....	63
" Acting Masters in Chambers	.....	.....	.....	.....
" Local Masters and other officers acting in Chambers	9	8	.....	17
Appeals from Official Referees	1	1	.....	2
" Local Taxing Officers	1	.....	.....	1
" Taxing Officers at Toronto	1	1	.....	2
Motions, other than appeals	.....	.....	.....	1,724
Ottawa:—				
Appeals from Local Masters and other officers acting in Chambers	1	.....	.....	1
Motions, other than appeals	22	8	.....	30
London:—				
Appeals from Local Masters or other officers acting in Chambers	.....	.....	.....	.....
Appeals from Taxing Officers	.....	.....	.....	.....
Motions, other than appeals	32	3	3	38
Totals	94	57	3	1,878

Weekly Courts.	Allowed	Dismissed	Standing for Judgment or Abandoned	Total
Toronto:—				
Appeals from reports and orders of Local Masters and Official Referees and Surrogate Judges	13	7	.....	20
Appeals from awards and motions to set aside awards	2	1	.....	3
Motions, other than appeals	761	79	23	863
Number struck off the list, no one appearing	.....	.....	.....	23
" of motions enlarged	.....	.....	.....	241
Ottawa:—				
Appeals from Local Judges	1	.....	.....	1
Appeals from reports of Local Masters and Official Referees	1	.....	.....	1
Motions, other than appeals	20	7	.....	27
London:—				
Motions, other than appeals	43	2	2	47
Appeals from reports of Local Masters and Official Referees	1	.....	.....	1
Totals	842	96	25	1,227

Master in Chambers:—	
Motions in respect of pleadings, for particulars, for discovery and for commissions to take evidence	321
Motions in respect of venue, to set aside jury notices and notices of trial and proceedings under quo warranto	54
Motions for judgments and orders	501
Motions setting aside judgments or orders, staying trials, and dismissing actions	439
Miscellaneous motions	510
Ex parte motions	396
Motions taken by the Master-in-Ordinary and Official Referees acting for the Master in Chamber	206
Total	2,427

APPENDIX H.—Table showing the number of actions tried, etc.—*Continued.*

Appellate Division (Divisional Courts Nos. 1 & 2.)	Allowed	Dismissed	Varied	Standing for		Withdrawn	Total
				Argument*	Judgment		
Appeals from Single or Trial Judges	58	183	21	19	9	.....	290
Appeals from Board of County Judges	.....	.....	.....	.....	.....	.....	0
Appeals from the Assistant Master-in-Ordinary	1	3	2	.....	.....	.....	6
Appeals from Arbitrators	3	.....	.....	.....	.....	.....	3
Cases stated under the Assessment Act	1	.....	.....	.....	.....	.....	1
Appeals from Official Referees	.....	.....	.....	.....	.....	.....	0
Appeals from the Ontario Railway and Municipal Board	1	6	.....	1	.....	.....	8
Election Recounts	.....	.....	.....	.....	.....	.....	0
Habeas Corpus Appeals	.....	.....	.....	.....	.....	.....	0
Reserved and stated cases under criminal code	8	9	.....	.....	3	.....	20
Appeals from County, District and Division Courts	49	157	18	9	1	3	237
Appeals from Surrogate Courts	1	.....	.....	.....	.....	.....	1
Appeals from Mining Commissioner	1	1	1	.....	.....	.....	3
" Local Masters	.....	.....	.....	.....	.....	.....	0
Submitted under Con. Questions Act	.....	1	.....	.....	.....	.....	1
Referred under Orders in Council	.....	.....	.....	.....	.....	.....	0
Questions in Civil Matters referred by Judges	.....	.....	.....	.....	.....	.....	0
Appeals from Council of College of Physicians and Surgeons	.....	.....	.....	.....	.....	.....	0
Appeals from Magistrates	.....	.....	.....	.....	.....	.....	0
Appeals from County Judges under the Children of Unmarried Parents' Act	1	.....	.....	.....	.....	.....	1
Totals	124	360	42	29	13	3	571

Motions to full Court	132
Judgments Orders and Certificates issued	539
Number of Cases set down	595
Number of Cases and Motions heard by Divisional Courts No. 1	308
Number of Cases and Motions heard by Divisional Courts No. 2	363

*The cases not ready to be heard are not included.

APPENDIX "I."

TABLE showing the business in the office of the Surrogate Clerk, Osgoode Hall, Toronto, for the year ending December 31st, 1921.

Notices of application for Probate received and Certificates issued	6,371
" " " " Administration received and Certificates issued	3,819
" " " " Administration with will received and Certificates issued	256
Notices in Estates exceeding $400 in value	701
Notices in Estates under $400	9,466
Notices in Estates of Soldiers, (7 Geo. V, Cap. 28)	279
Notices of Application for Guardianship received and Certificates issued	76
Searches made on præcepe	232
Caveats filed	98
Fees paid in Law Stamps	5,500 00

APPENDIX J.—Criminal Business of High Court Division of the Supreme Court of Ontario at its sittings throughout the Province during the year 1921.

County or District.	Bills.		Nolle prosequi.	Indictments quashed.	Traversed to the Sessions.	Number of persons pleading guilty.	No. of persons tried.		Verdicts after trial.				Number of days of sittings.
	True.	No.					With a Jury.	Without a Jury.	Guilty.	Not Guilty.	Disagreed.	Reserved.	
Algoma	7	6	....	....	3	....	7	.....	4	3	....	....	9
Brant	1	....	....	....	....	....	2	.....	....	2	....	....	1
Bruce	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Carleton	5	....	....	....	....	....	5	.....	3	2	....	....	5
Dufferin	2	....	....	....	....	4	1	.....	....	1	....	....	3
Elgin	2	....	....	....	....	2	3	.....	2	1	....	....	6
Essex	11	3	....	....	1	3	6	.....	5	5	....	....	8
Frontenac	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Grey	....	....	....	....	....	....	.....	.....	.....	.....	....	....	2
Haldimand	....	....	....	....	....	....	.....	.....	.....	.....	....	....	2
Halton	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Hastings	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Huron	....	....	....	....	....	....	.....	.....	.....	.....	....	....	6
Kenora	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Kent	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Lambton	4	....	1	....	1	....	2	.....	1	1	....	....	5
Lanark	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Leeds and Grenville	1	1	....	....	....	....	1	.....	....	1	....	....	2
Lennox and Addington	4	....	....	....	....	....	4	.....	2	2	2	....	5
Lincoln	8	....	....	....	....	....	4	.....	....	4	....	....	12
Manitoulin	2	....	....	....	2	....	.....	.....	2	.....	....	....	4
Middlesex	4	....	....	....	....	1	.....	.....	....	.....	....	....	2
Muskoka	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Nipissing	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Norfolk	....	....	....	....	....	....	.....	.....	.....	.....	....	....	2
Northumberland & D'm	2	1	....	1	....	....	1	.....	....	1	1	....	7
Ontario	4	....	....	....	2	....	2	.....	....	2	....	....	....
Oxford	3	....	....	....	....	1	3	.....	2	1	....	....	5
Parry Sound	1	....	....	....	....	....	1	.....	1	.....	....	....	3
Peel	3	....	....	....	....	1	1	.....	....	3	....	....	2
Perth	4	2	....	....	....	....	4	.....	3	1	....	....	8
Peterborough	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Prescott and Russell	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Prince Edward	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Rainy River	5	....	....	....	1	1	3	.....	3	.....	....	....	....
Renfrew	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Simcoe	2	....	....	....	....	....	2	.....	2	.....	....	....	2
Stormont, D's and G'y	2	....	....	....	....	1	1	.....	1	.....	....	....	5
Sudbury	4	2	....	....	1	....	3	.....	2	1	....	....	6
Temiskaming	2	....	....	....	1	....	1	.....	....	1	....	....	2
Thunder Bay	7	....	....	....	....	....	7	.....	5	2	1	....	8
Victoria	....	....	....	....	....	....	.....	.....	.....	.....	....	....	....
Waterloo	2	....	....	....	....	1	1	1	1	1	1	....	4
Welland	1	....	....	....	....	....	2	.....	1	1	....	....	6
Wellington	4	....	....	....	....	....	.....	.....	4	.....	....	....	3
Wentworth	23	2	1	....	....	....	12	.....	7	5	....	11	29
York	31	3	2	....	....	5	28	.....	15	10	1	....	59
Totals	151	20	4	1	12	20	107	1	66	51	6	11	223

APPENDIX K.—Business of the Courts of General Session of the Peace and of the District and County Court Judge's Criminal Courts of the Province for the year 1921.

County or District	Bills in Sessions. 12		Cases C.C.J.C.C.	Number of Persons Pleading Guilty.		Number of Persons Tried.		Verdicts after Trial					Persons Accused				Days of Sittings	
						With Jury.	Without Jury.	Guilty.		Not Guilty.			Sessions		C.C.J.C.C.			
	True.	No.		Sessions.	C.C.J.C.C.	Sessions.	C.C.J.C.C.	Sessions.	C.C.J.C.C.	Sessions.	C.C.J.C.C.	Disagreed.	Male.	Female.	Male	Female.	Sessions.	C.C.J.C.C.
Algoma	18	.....	36	.....	7	13	36	5	13	8	16	.....	18	3	36	.....	10	50
Brant	4	.....	20	.....	.....	8	28	.....	7	.....	20	.....	9	3	25	3	9	14
Bruce	.....	.....	38	.....	37	.....	38	.....	37	.....	1	1	.....	.....	34	4	2	31
Carleton	6	.....	11	1	1	3	14	1	6	4	7	.....	3	.....	14	.....	12	30
Dufferin	.....	.....	2	.....	2	.....	2	.....	2	.....	.....	.....	.....	.....	1	1	.....	2
Elgin	12	1	12	2	1	21	11	6	8	4	4	1	20	1	10	2	25	20
Essex	36	5	40	2	3	24	40	6	25	16	12	.....	24	.....	39	1	21	38
Frontenac	7	2	10	3	1	6	10	6	4	1	6	.....	8	1	10	.....	7	7
Grey	4	.....	10	.....	6	5	4	1	3	4	1	.....	5	.....	10	.....	8	14
Haldimand	.....	.....	13	.....	9	.....	13	.....	3	.....	1	.....	.....	.....	13	.....	2	15
Halton	1	.....	12	.....	5	1	12	.....	10	1	2	.....	1	.....	11	1	2	10
Hastings	6	10	34	.....	16	16	34	2	22	5	6	7	14	1	32	2	7	34
Huron	.....	.....	10	.....	3	.....	7	.....	9	.....	1	.....	.....	.....	10	.....	2	14
Kenora	.....	.....	7	.....	6	.....	7	.....	6	.....	1	.....	.....	.....	7	.....	2	4
Kent	9	.....	52	.....	21	9	31	3	38	6	14	.....	6	3	51	1	7	27
Lambton	10	2	15	.....	3	10	15	2	7	8	8	.....	11	1	15	.....	5	15
Lanark	.....	.....	13	.....	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	13	.....	.....	14
Leeds and Grenville	2	.....	47	.....	54	1	14	.....	2	1	12	.....	1	.....	67	1	2	66
Lennox and Addington	.....	.....	7	.....	1	.....	7	.....	6	.....	1	.....	.....	.....	7	.....	2	9
Lincoln	8	1	20	.....	5	11	13	8	12	2	1	.....	12	.....	18	.....	12	31
Manitoulin	3	.....	6	.....	.....	3	6	3	2	.....	4	.....	3	.....	6	.....	7	6
Middlesex	7	.....	27	1	11	7	14	3	17	4	6	4	8	.....	27	.....	19	33

Muskoka	2		8		2	2	9	1	8	1	1		2		9		3	8
Nipissing	8	2	6	1	2	7	4	4	4	4	2		8		6		4	6
Norfolk	6		5		3	5	5	2	3	1	2	5	4	2	5		5	3
Northumberland and Durham	2		25		6	1	28	2	14		11		1		28		7	24
Ontario					14		17		14		3		16	1	16	1	3	18
Oxford	6	6	7		2	6	6	3	4	3	2		6		7		7	5
Parry Sound			17		3		17		7		10				16	1		16
Peel	1		18		9	3	7	2	3	1	4		3		16		5	19
Perth			11		3		8		5		3	3			11		11	19
Peterborough	7	1	22		5	5	15		10	5	6		5	1	13	2	7	13
Prescott and Russell			6		4		6		4		2		6					3
Prince Edward			1				1					1						1
Rainy River	8	5	1	13	1	7	1	4		4	1	3	13			1	10	1
Renfrew	1				1	3	1			3			3		1		3	1
Simcoe			26		10	2	26	2	16		6		2		24		5	30
Stormont, Dundas and Glengarry	5	3	17		8	5	12		6	5	3		7	1	12		4	6
Sudbury	3	2			11	3	40	3	27		13		4	1	39	1	5	30
Temiskaming	1		18		10	2	22		20	2	2		2		21		3	23
Thunder Bay	4		14		7	4	14	2	3	2	4		4		12	2	5	21
Victoria			9		4				4		1	1			9			7
Waterloo			19		17		15		17		2				17	2	2	23
Welland	16	2	29		12	13	17	6	11	5	6		20	1	28		9	17
Wellington			20		11		20		4		5				20		2	15
Wentworth	6		299	1	81	5	216	1	48	3	87		4	1	203	13	9	
York	189	7	391	62	189	186	447	33	126	43	104	4	268	11	478	36	227	227
Totals	398	49	1,411	86	619	397	1,310	111	597	146	404	30	521	32	1,447	76	499	1,020

APPENDIX "L."

Officers Appointed During 1921.

Registrars of deeds.

John Hedley Holmes, of the Town of Picton, Esquire, to be Registrar of Deeds in and for the County of Prince Edward, in the room and stead of W. McKenzie, deceased.—*Gazette, May 14th.*

Crown Attorneys

Eric Norman Armour of the City of Toronto, in the County of York, Barrister-at-Law, to be Crown Attorney in and for the said City of Toronto, and County of York.—*Gazette, September 3rd.*

Malcolm Roblin Allison, of the Town of Picton, Esquire, to be County Crown Attorney and Clerk of the Peace in and for the County of Prince Edward, in the room and stead of Richard Henry Hubbs, transferred.—*Gazette, May 14th.*

William Edward Kelly, of the Town of Simcoe, in the County of Norfolk, Solicitor, to be Crown Attorney and Clerk of the Peace in and for the County of Norfolk, in the room and stead of T. R. Slaght, K.C., deceased.—*Gazette, March 5th.*

George Alexander Urquhart, of the City of Windsor, in the County of Essex, Barrister-at-Law, to be Crown Attorney and Clerk of the Peace in and for the County of Essex, in the room and stead of J. H. Rodd, resigned, such appointment to take effect from the 1st of February, 1921.—*Gazette, February 12th.*

Judges.

Reverend Canon Arthur Carlisle, of the City of Windsor, in the County of Essex, to be Judge of the Juvenile Court in and for the said City of Windsor and the Towns of Walkerville and Ford, in the said County of Essex, and to be a Commissioner with the powers of a Police Magistrate under R.S.O. 1914, chapter 231.—*Gazette, May 14th.*

His Honour Charles Oakes Zaccheus Ermatinger, Judge of the County Court of the County of Elgin, to be Judge of the Surrogate Court in and for the said County of Elgin.—*Gazette, May 7th.*

His Honour John Kelley Dowsley, Judge of the County Court of the United Counties of Leeds and Grenville, to be Surrogate Judge in and for the United Counties of Leeds and Grenville.—*Gazette, February 12th.*

Local Registrars

Richard Henry Hubbs, of the Town of Picton, Barrister-at-Law, to be Local Registrar of the Supreme Court of Ontario, County Court Clerk, and Surrogate Registrar in and for the County of Prince Edward, in the room and stead of Nehemiah Gilbert, deceased.—*Gazette, May 14th.*

Donald Eric Douglas, of the Town of Blenheim in the County of Kent, Esquire, to be Local Registrar of the Supreme Court of Ontario, County Court Clerk and Surrogate Registrar in and for the County of Kent, in the room and stead of James Holmes, resigned.—*Gazette, February 19th.*

Sheriffs.

John Samuel Egbert Armstrong, of the Town of Parry Sound, Esquire, to be Sheriff in and for the District of Parry Sound, in the room and stead of Samuel Armstrong, deceased.—*Gazette, June 18th.*

Police Magistrates and Deputies.

Joseph Easson Depew, Police Magistrate in and for the Provisional Judicial Districts of Sudbury, Algoma and Thunder Bay, to be Police Magistrate pur-

suant to The Police Magistrates' Extended Jurisdiction Act of 1921, in and for the said Provisional Judicial Districts of Sudbury, Algoma and Thunder Bay. *Gazette, December 3rd.*

Jay Clinton Massie, Police Magistrate in and for the Town of Port Colborne and the Village of Humberstone, to be Police Magistrate in and for the Townships of Wainfleet and Humberstone and the Village of Crystal Beach, in the County of Welland and also for the County of Haldimand, including the Town of Dunnville.—*Gazette, December 3rd.*

Alexander Eugene McNab, of the Town of Walkerton, in the County of Bruce, Barrister-at-Law, to be Police Magistrate in and for the said County of Bruce.—*Gazette, December 3rd.*

Henry Philip Moore, Police Magistrate in and for the County of Halton, to be Police Magistrate also in and for the Townships of Erin and Eramosa, in the County of Wellington.—*Gazette, November 12th.*

Edward Arthurs, Police Magistrate in and for the Town of Espanola and the Townships of Merritt and Baldwin in the District of Sudbury, to be a Police Magistrate under The Police Magistrates' Extended Jurisdiction Act of 1921 in and for the Townships of McGivern, Long, Esten, Spragge, Proctor, Lewis, Shedden, Victoria, Tennyson, in the District of Algoma, and also the Townships of Salter, Gough, May, Harrow, Shakespeare, Hallam, MacKinnon, Baldwin, Merritt, Nairn and Foster, and the Towns of Massey, Webbwood and Espanola in the District of Sudbury.—*Gazette, October 29th.*

Charles Horace Burgess, of the Village of Port Credit, in the County of Peel, Esquire, to be Police Magistrate in and for the said County of Peel.—*Gazette, October 29th.*

William James Clark, of the Village of Pickering, in the County of Ontario, Esquire, to be Police Magistrate in and for the Township of Pickering, and the said Village of Pickering.—*Gazette, October 29th.*

Hugh Falconer, of the Village of Shelburne, in the County of Dufferin, Esquire, to be Police Magistrate in and for the said County of Dufferin. —*Gazette October 29th.*

William Hamilton, Police Magistrate in and for the Town of Uxbridge, to be Police Magistrate also in and for the Townships of Uxbridge, Scott, Reach, Scugog and Brock, and the Village of Cannington, in the County of Ontario. *Gazette, October 29th.*

George Chesley Hart, Police Magistrate in and for the Village of Winchester, to be Police Magistrate also in and for the County of Dundas.—*Gazette, October 29th.*

Alfred Frederick Hind, Police Magistrate in and for the Town of Oshawa, in the County of Ontario, to be Police Magistrate also in and for the township of East Whitby, in the said County of Ontario.—*Gazette, October 29th.*

Oliver Aylmer Langley, Police Magistrate for the County of Peterborough, to be Police Magistrate also in and for the City of Peterborough, in the room and stead of D. W. Dumble, resigned. Such appointment to take effect as and from the 1st day of January, 1922.—*Gazette, October 29th.*

Charles Alexander Reid, Police Magistrate in and for the Town of Goderich, and the Townships of Colborne, Goderich, Ashfield, East and West Wawanosh, Grey, Howick, Hullett, Morris, Turnberry, the Town of Wingham and the Villages of Blyth, Brussels and Wroxeter, to be Police Magistrate also in and for the County of Huron. *Gazette, October 29th.*

Charles Alexander Reid, Police Magistrate in and for the Town of Goderich and the townships of Colborne, Goderich, Ashfield, East Wawanosh and West Wawanosh, to be also Police Magistrate in and for the Town of Wingham, the Villages of Blyth, Brussels and Wroxeter, and the Townships of Grey, Howick, Hullett, Morris and Turnberry, in the County of Huron.—*Gazette, October 15th.*

His Honour James Herbert Denton, a judge of the County Court of the County of York, to be Senior Police Magistrate in and for the City of Toronto, in the room and stead of George Taylor Denison.—*Gazette, September 3rd.*

Jay Clinton Massie, Police Magistrate of the Town of Port Colborne and the Village of Humberstone, to be Police Magistrate also in and for the Townships of Wainfleet and Humberstone and the Village of Crystal Beach in the County of Welland, and also for the County of Haldimand, including the Town of Dunnville; such appointment in so far as the Town of Dunnville and the Townships of Canborough, Moulton, Dunn, South Cayuga and Sherbrooke are concerned, to be in the room and stead of David Hastings, Police Magistrate, suspended.—*Gazette, July 23rd.*

Charles Herbert Cline, of the Town of Cornwall, Esquire, to be Police Magistrate in and for the Town of Cornwall, in the room and stead of Daniel Danis, deceased.—*Gazette, July 2nd.*

John Macartney, of the Town of Wiarton, in the County of Bruce, Esquire, to be Police Magistrate in and for the Town of Wiarton and all that part of the County of Bruce lying north of the said Town of Wiarton, in the room and stead of B. B. Miller, resigned.—*Gazette, April 30th.*

John Lionel Lloyd, Esquire, of the Township of Kaladar, North Brook Post Office, in the County of Lennox and Addington, to be Police Magistrate in and for the Townships of Barrie, Kennebec, Kaladar, Anglesea, Effingham, Denbigh, Abinger and Ashby, in the room and stead of J. M. Dafoe, resigned.—*Gazette, March 19th.*

Coroners and Associate Coroners

Harvey John Wildfang, Esquire, M.D., of the Township of North Walsingham, Langton, Post Office, to be an Associate Coroner in and for the County of Norfolk.—*Gazette, October 29th.*

Edwin Charles Axford, of the Village of Alvinston in the County of Lambton, Esquire, M.D., to be an Associate Coroner in and for the said County of Lambton.—*Gazette, September 3rd.*

Ambrose Gerald McGhie, of the Village of Cayuga, in the County of Haldimand, Esquire, M.D., to be an Associate Coroner in and for the County of Haldimand.—*Gazette, July 2nd.*

John Donald Cunningham, Esquire, M.D., of the Town of Alliston, in the County of Simcoe, to be an Associate Coroner in and for the County of Simcoe.—*Gazette, May 14th.*

Talmage Dewitt Orme, Esquire, M.D., of the Village of Lucan, to be an Associate Coroner in and for the County of Middlesex.—*Gazette, April 30th.*

Charles Elias Frain, of Minden Post Office, Esquire, M.D., to be an Associate Coroner in and for the County of Haliburton.—*Gazette, April 9th.*

Joseph George McKie, Esquire, M.D., of the Township of Wainfleet, Marshville Post Office, in the County of Welland, to be an Associate Coroner in and for the said County of Welland.—*Gazette, March 19th.*

Frederic Judson Bell, of Haliburton Post Office, Esquire, M.D., to be an Associate Coroner in and for the Provisional County of Haliburton.—*Gazette, February 19th.*

Stead Sutcliffe Lumb, of Eldorado Post Office, Esquire, M.D., to be an Associate Coroner in and for the County of Hastings.—*Gazette, February 19th.*

James Thom Hope, of the Town of Alexandria, in the United Counties of Stormont, Dundas, and Glengarry, Esquire, M.D., to be an Associate Coroner in and for the said United Counties of Stormont, Dundas and Glengarry.—*Gazette, January 22nd.*

Frederick Charles Marlow, of the City of Toronto, in the County of York, Esquire, M.D., to be an Associate Coroner in and for the said City of Toronto.—*Gazette, January 22nd.*

Frank Clarence Evans, of the Village of South Porcupine, in the District of Temiskaming, Esquire, to be an Associate Coroner in and for the said District of Temiskaming.—*Gazette, January 22nd.*

Robert Clark Redmond, of the Town of Wingham, in the County of Huron, Esquire, M.D., to be an Associate Coroner in and for the County of Huron, in the room and stead of J. P. Kennedy, deceased.—*Gazette, February 12th.*

John Midford Hadwen Gillies, of the Village of Teeswater, in the County of Bruce, Esquire, M.D., to be an Associate Coroner in and for the said County of Bruce.—*Gazette, February 12th.*

APPENDIX "M"

Forms and Instructions for the use of Clerks of Assize, Local Registrars, etc., and Criers.

Upon opening Court the Crier makes Proclamation:

Oyez, Oyez, Oyez.—All persons having anything to do before my Lord the King's Justice of the Supreme Court of Ontario at its sittings of Assize and Nisi Prius Oyer and Terminer and General gaol delivery (*if a Civil Court omit the words Oyer and Terminer and General Gaol delivery*), for the Count of..... draw near and give your attendance.—God save the King.

Oyez, Oyez, Oyez.—Sheriff of the County of .....return the several writs and precepts to you directed returnable here this day that my Lord the King's Justice may proceed thereon.

After the precept has been handed to the Clerk the Crier proclaims:

Oyez, Oyez, Oyez.—You good men who are summoned as Grand Jurors to enquire for our Sovereign Lord the King and the County of.....answer to your names and save your fines.—God save the King.

The Clerk asks the Grand Jurors to select their foreman, who is sworn as follows:

You *A.B.* as foreman of this Grand Inquest for the body of this County of .....shall diligently enquire and true presentment make of all such matters and things as shall be given you in charge; the King's counsel, your fellows and your own, you shall keep secret; you shall present no one for envy, hatred or malice, neither shall you leave any one unpresented for fear, favor or affection, gain, reward or hope thereof; but you shall present all things truly as they come to your knowledge, according to the best of your understanding.—So help you God.

The rest of Grand Jury (according to custom three at a time) are sworn thus:

The same oath your foreman hath taken on his part, you and every of you, shall well and truly observe and keep on your part.—So help you God.

The Crier then proclaims:

Oyez, Oyez, Oyez.—All persons are commanded to keep silence while my Lord the King's Justice delivers the charge to the Grand Inquest upon pain of imprisonment.

Judge charges Grand Jury.

A Bailiff is sworn to attend the Grand Jury as follows:

You swear that you will diligently attend the Grand Inquest during the present Assizes, and carefully deliver to them all such Bills of Indictments, or other things as shall be sent to them by the Court without alteration.—So help you God.

The Grand Jury may then retire.

The Crier then proclaims:

Oyez, Oyez, Oyez.—You good men who are summoned here as Petit Jurors answer to your names and save your fines.—God save the King.

The panel of Petit Jurors is then called.

When an adjournment is made the Crier announces:
This Court stands adjourned until.....(*the time named*).

When the Court resumes the Crier announces:

The sittings of the Supreme Court of Ontario, for the County of..... will now be resumed.

Where a formal adjournment is made the Crier announces:

Oyez, Oyez, Oyez.—All persons having anything further to do before my Lord the King's Justice of the Supreme Court of Ontario at its Sitting of Assize and Nisi Prius, for the County of.....may depart hence at this time and give their attendance here again to-morrow morning at.....

(*Formal adjournment of Criminal Court is not now necessary. Code, sec. 945, sub.-sec. 6.*)

Upon the return of bills by the Grand Jury:

When Grand Jury bring in indictment the Clerk reads True Bills first; then says: "King *vs.* A.B., Forgery" (*or as the offence may be*) "True Bill, C. D. Foreman."

Then to Grand Jury after reading True Bills only the Clerk says:—

You are content the Court shall amend matter of form, altering no matter of substance, in this Bill (*or these Bills*) you have found, without your privity.

The Clerk then reads those returned "No Bill" thus—"King *vs.* A.B., Forgery (or as the offence may be) 'No Bill.' C.D., Foreman."

Proceedings Upon a Trial.

The accused being placed in the dock and standing he is arraigned by the Clerk as follows:

"You stand indicted by the name of....." *The Clerk then reads the indictment (beginning at "The Jurors of our Lord the King, &c."), and asks the accused:*
"How do you plead? Guilty or not guilty?"

If the accused pleads not guilty the Clerk marks on the indictment the words "Po.Se." and the date and signs it with his initials and asks the accused:*

"Are you ready for your trial?"

If the accused pleads guilty the Clerk hands the indictment to the judge who records the plea and returns it to the Clerk who addresses the accused:

"Harken to your plea as the Court records it. You plead guilty as within charged."

*Ponit se super Patriam, i. e., Puts himself upon the country.

Calling the Jury:—

The Clerk calls as many names of jurors as directed by the judge, Code sec. 927 (3 and addresses the prisoner thus:—

"These good men that you shall now hear called and who do appear are the Jury which are to pass between Our Sovereign Lord the King and you on your trial, if therefore you (*or any of you*) shall challenge them or any of them, you must do so as they come to the Book to be sworn, before they are sworn, and you shall be heard."

The clerk then proceeds to swear the Jury, each Juror being sworn in the order in which his name is drawn (Code sec. 927, ss. 4) as follows:

Oath:—"Prisoner look at the juror, juror look at the prisoner. (*At this point pause to permit of challenge; if none the Crier should hand the Book to the juror and then proceed.*) You shall well and truly try and true deliverance make between Our Sovereign Lord the King and the prisoner at the Bar whom you shall have in charge and true verdict give according to the evidence.—So help you God."

When the jury is complete the Clerk calls over the names of the Jurors, each of whom answers "Sworn" as his name is called. He then addresses them as follows:

"Gentlemen of the Jury, look upon the prisoner and harken to his charge. He stands indicted by the name of.....(*reads indictment*). Upon this indictment he hath been arraigned.—Upon his arraignment he pleaded Not Guilty, and for his trial he hath put himself upon the Country, which Country you are. Your charge therefore is to enquire whether he be guilty of the indictable offence charged, or not guilty, and to harken to the evidence."

Oaths to Constable:—

1. *On Jury retiring.*—You swear you will keep every one of this Jury in some private and convenient place, you shall not suffer any person to speak to them or any of them, neither shall you speak to them yourself, unless it be to ask them whether they are agreed upon their verdict, without leave of the Court.—So help you God.

2. *On a Jury retiring during trial.*—You shall attend such of the Jury as wish to retire, remain with them and return them to court, suffer no one to speak to them, nor speak to them yourself with reference to this cause.—So help you God.

3. *When Jury locked up for night on adjournment of case.*—You shall attend this Jury and remain with them during the night and return them to the court tomorrow morning at.....o'clock; suffer no one to speak to them, nor speak to them yourself with reference to this cause.—So help you God.

When Jury comes in with verdict the Clerk calls over their names, and the Crier numbers them. The Clerk then asks:

"Gentlemen, have you agreed on your verdict? Do you find the prisoner at the bar guilty or nor guilty?"

After the verdict has been recorded the Clerk says to jury:

"Hearken to your verdict as the Court hath recorded it. You say the prisoner at the bar is guilty, (or 'not guilty'). So say you all."

If the verdict is guilty, and there are counts for previous convictions, Clerk reads them to prisoner, and then says:

"Are you the A.B. mentioned in this count of the indictment?" If "Yes," *he says:* "Do you admit this previous conviction just read to you?" *"If the answer is "Yes," Judge endorses:* "admits previous conviction." *If prisoner denies it, witnesses are sworn before the same jury, who remain in their box and try it, but are not resworn.*

Oath to witness.—The evidence you shall give to the court and jury sworn between our Sovereign Lord the King and the prisoner at the bar shall be the truth, the whole truth, and nothing but the truth.—So help you God.

Taking and recording bail in open court.

The persons entering into the recognizance must be severally asked if they are content to acknowledge to owe to Our Sovereign Lord the King, His Heirs and Successors, the sums in which they are severally to be bound, on the condition named in the Recognizance, which must be fully stated. *For this purpose they are each addressed in the second person, thus:—*

"A.B. (*the accused*): Are you content to acknowledge to owe to our Sovereign Lord the King, His Heirs and Successors, the sum of.....dollars, of good and lawful money of Canada, to be made and levied of your goods and chattels, lands and tenements respectively, to the use of Our Sovereign Lord the King, His Heirs and Successors, if you fail to personally appear at the Sittings of the Supreme Court of Ontario for the trial of Criminal actions to be held in and for the County of.....at the City (or town) of..... on the.....day of....., then and there to take your trial on (or plead to) a certain Indictment found against you by the Grand Jury of the said County on a charge of.....?"

And to C.D. (*a surety*): "C.D., are you content, etc., etc. .....?"

And to E.F. (*the other surety*): "E.F., are you content, etc., etc. .....?"

The Recognizance is then signed by the Clerk of Assize (it is not signed by the persons bound), and the following entry made by him in the Minute Book of the Assize:—

"A.B. this day in open Court entered into his recognizance in the sum of .....dollars, with two sureties, C.D. and E.F., each in the sum of .....dollars, for the appearance of the said A.B. at the next sittings of this Court to plead to (or to stand his trial) on an indictment for..... .....(naming the offence)."

The following form of bond may be used:—

RECOGNIZANCE OF BILL

ONTARIO,
COUNTY OF
.....
TO WIT:

BE IT REMEMBERED, that on the..... day of....., in the year of Our Lord one thousand nine hundred and..... and in the.....year of the Reign of His Majesty King George V., at the Sittings of the Supreme Court of Ontario for the trial of criminal actions (or at the sittings of the General Sessions of the Peace, or County Court Judge's Criminal Court, as the case may be,) now being held in and for the County of.....at the City (or town) of.....A.B., of..... carpenter, C.D., of.....cooper, and E. F., of.....grocer, personally came before the said

Court, and in open Court acknowledged themselves to owe to Our Sovereign Lord the King, His Heirs and Successors, the sums following, that is to say: The said A.B. the sum of.....dollars, and the said C.D. and E.F. each the sum of.....dollars, of good and lawful money of Canada, to be made and levied of their Goods and Chattels, Lands and Tenements, respectively, to the use of Our Sovereign Lord the King, His Heirs and Successors, if the said A.B. fail in performing the condition hereunder written.

Taken and acknowledged the day and year first above mentioned in open Court, before me.

"X. Y.,"
Clerk of Assize,
(or Clerk of the Peace.)

The Condition of the above written Recognizance is such, that if the above-bounden A.B. shall personally appear at (naming the Court, etc., to be holden, etc.) then and there to take his Trial (or plead as the case may be) in a certain Indictment found against him by the Grand Jury of the said County on a charge of ....., and do not depart the said Court without leave, then the said Recognizance to be void, or else in full force and virtue.

"Are you content?"

"Yes."

When a recognizance is to be estreated:

The Crier proclaims three times:

"A.B., come forth and answer to the charge preferred against you, or you forfeit your recognizance."

And to each surety three times:

"C.D., bring forth the body of A.B. to answer to the charge preferred against him as you undertook or you forfeit your recognizance."

Where a witness is to be placed in default the Crier proclaims:

"A.B.—Come forth and give evidence in The King *vs.*——", pursuant to your subpœna."

Juror's oath when issue of insanity tried (*Code* 967).

You shall well and truly try whether A.B. is or is not on account of insanity unfit to take his trial.—So help you God.

Oath of triers.—You shall well and truly try whether A.B., one of the Jurors stands indifferently to try the prisoner at the bar and a true verdict give according to the evidence.—So help you God.

Oath of witness before them.—The evidence you shall give to the Court and triers upon this inquest shall be the truth, etc.

Interpreter's Oath.—You shall well and truly interpret the oath to the witness, and all questions put to the witness, and his answers thereto, and all such matters and things as shall be required of you, to the best of your skill and understanding.—So help you God.

Civil Court

Oath of Jury.—You shall well and truly try the issues joined between the parties and a true verdict give according to the evidence.—So help you God.

Oath to Witness.—The evidence you shall give to the Court (and Jury sworn in this cause) shall be the truth, the whole truth and nothing but the truth.—So help you God.

Form of Oath

The usual form of oath is as given above.

A witness or juror has the right to be sworn "in such form and with such ceremonies as" he "may declare to be binding." R.S.O. c. 76, sec. 14.

Any witness or juror had the right under 2 Edward 7, chapter 12, sec. 29 (Ont.), to be sworn with uplifted hand using the Scotch oath "without further question." This provision was repealed on the revision of 1914 and this oath can now only be used after the witness declares this form to be binding.

The Scotch oath (with uplifted hand): "You swear by almighty God, and as you shall answer at the day of judgment," etc.

A Jew, unless a Christian, is sworn (with his head covered) upon the Pentateuch open at the 20th Chapter of Exodus (the Ten Commandments), and the oath concludes "So help you Jehovah."

In civil proceedings a witness or juror objecting to be sworn from conscientious scruples or on the ground of his religious belief, or on the ground that the taking of an oath would have no binding effect on his conscience, may, if the judge is satisfied that the objection is honestly taken, make an affirmation and declaration in lieu of an oath. R.S.O. c. 76, sec. 15.

The declaration may be in the form "I do solemnly, sincerely and truly affirm and declare that the evidence to be given by me shall be the truth, the whole truth, and nothing but the truth."

In criminal proceedings the witness is entitled, upon objecting on conscientious scruples to take an oath or when objected to as incompetent to take an oath, to make an affirmation. R.S.C. chap. 145, sec. 14.

Such affirmation shall be in this form: "I solemnly affirm that the evidence to be given by me shall be the truth, the whole truth and nothing but the truth."

ANNUAL REPORT

OF THE

Inspector of Registry Offices

FOR THE

PROVINCE OF ONTARIO

1922

PRINTED BY ORDER OF

THE LEGISLATIVE ASSEMBLY OF ONTARIO

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1922

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To His Honour HENRY COCKSHUTT,

Lieutenant Governor of the Province of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned begs respectfully to present to Your Honour the Annual Report of the Inspector of Registry Offices for the year 1921.

W. E. RANEY,

Attorney-General.

Toronto, March 31st, 1922.

REPORT

OF THE

INSPECTOR OF REGISTRY OFFICES

FOR THE YEAR, 1921

To the Honourable W. E. Raney, K.C.,
Attorney-General of the Province of Ontario.

Sir,—I have the honour to present my Annual Report as Inspector of Registry Offices for the year ending December 31st, 1921.

The returns of the Registrars show a decrease in the number of instruments registered, a decrease in the incomes of the Registrars, and a decrease in the rebates to the Municipalities and Province.

Details of the business of each office are shown in the tabulated statements appended as Schedules "A" and "B" to this report. Schedule "C" gives particulars of the earnings, disbursements, and net income of each Registrar, and the amount payable by each to the Municipality under Section 101 of *The Registry Act.*

A perusal of this Schedule will shew that 30 registrars had incomes less than $2,500, and that 14 of these had to pay rebates under section 101. It has long been my view that $2,500 of the incomes of all officers should be exempt and I would respectfully recommend for your consideration and that of the Legislature that the scale of percentages now paid by the officers of the Supreme, County, and Surrogate Courts as set out in Section 4 of The Public Officers' Fees Act (R.S.O. Cap. 17) be substituted for those in section 101 of *The Registry Act.*

The Land Transfers Tax Act came into force on June 1st, 1921. It provides for the collection of a tax upon all transfers and the Registrars and Masters of Title must within the first week of each month send to the Provincial Treasurer the amount of tax collected during the previous month less the percentage allowed by section 3 of the Act. In case of dispute the tax may be paid under protest and the matter referred to the decision of the Provincial Treasurer or such official as he may appoint. This official is the Solicitor to the Treasury, Mr. J. T. White, K.C., whose address is the Parliament Buildings, Toronto.

Accordingly after consulting the Solicitor to the Attorney-General's Department and Mr. White I caused a circular letter to be sent to all of the Registrars in the Province in which I stated that as Mr. White is the officer who has charge of the matter, they should submit their difficulties, other than those appertaining to registration, to him; that it would be Mr. White's duty to look after the collection of the tax, arrange for audits where necessary, and give instructions with reference to the same.

The above statute does not apply to mortgages, but by Section 70 of *The Statute Law Amendment Act*, 1918, the Council of any Municipality having a population of 200,000 or over may by By-law provide for the payment of a tax upon the money secured by each instrument by way of mortgage or charge registered in the Registry or Land Titles Offices upon lands within the Municipality.

The money collected by the Registrar or Master under this Statute, after deducting the percentage allowed him, is paid to the Inspector to be applied as in the Statute provided, and by an amendment, 9 Geo. V., Cap. 25, Sec. 37, disputes are referred to the Inspector for decision.

One By-law only has been passed and deposited under this Statute, namely, a By-law of the City of Toronto.

Such decisions as I have been called upon to give under this Statute will be found in the Notes of Decisions appended to this and former reports.

Through the kindness of Mr. White I have been furnished with a list of the decisions given by him under *The Land Transfers Tax Act* and which, with his permission, I am including for the convenience of the Registrars as Appendix D to this report.

The amount received by me under Sub-sec. 5 of Sec. 70 of the said *The Statute Law Amendment Act*, 1918, from the Master of Titles and the Registrars of Toronto during the year 1921 was $44,288.10.

In my report for the year 1916 I drew attention to the great danger that exists to the Registry Office and its contents in one Municipality in the event of the building adjoining the Registry Office taking fire. The danger still exists and nothing has been done by the Municipality towards the erection of a properly equipped fireproof building.

In one office in particular I found that little if any attention had been paid to keeping the office clean. Where Municipalities will not fulfil their duties in this regard the Registrar should be given authority to deduct from the rebates payable the cost of necessary cleaning.

With regard to Section 109 of *The Registry Act* the attention of Registrars is directed to the decision of the Hon. Mr. Justice Mowat in the case of Simcoe vs. Sanderson reported in 21, O. W. Notes, page 154, a minute of which appears at page 28 of this report.

At the request of the Honourable the Provincial Treasurer I furnished a certified list of the Registrars of Deeds, and of the amount of security which each should furnish under Section 11 of *The Registry Act*, and the Orders-in-Council passed thereunder. Except in the cases mentioned in Subsection 2 of that section, the amount was arrived at by computing the average of the gross fees for the previous three years.

I have the honour to be, Sir,
Your obedient servant,

JAS. W. MALLON,
Inspector.

Osgoode Hall, Toronto, March 31st, 1922.

NOTES OF DECISIONS AND OPINIONS

DECISIONS, OPINIONS AND DIRECTIONS GIVEN By JAMES W. MALLON, B.A., LL.B., K.C.,

Inspector of Legal and Registry Offices.

LAND TRANSFERS TAX ACT, 1921,—RULINGS THEREUNDER, OTHER THAN ON MATTERS APPERTAINING TO REGISTRATION, ARE TO BE MADE BY THE SOLICITOR TO THE TREASURY.

To a Registrar:

Re Land Transfers Tax Act. 1921.

Copy of your letter of the 19th ultimo I have transferred to the Solicitor to the Treasury, Mr. J. T. White, whose address is Parliament Buildings, Toronto. As Mr. White is the officer who has charge of the matter, Registrars should submit their difficulties under the Statute, *other than matters appertaining to registration,* to him. It will be Mr. White's duty to look after the collection of this tax, arrange for audits where necessary, and give instructions with reference to same. I may say that Mr. White has promised to send me copies of all rulings that he will give under the Statute.

To a Registrar:

I submitted your letter of the 25th ultimo to the Solicitor to the Treasury Department, Mr. J. T. White, and he agrees with me that there can be no objection to your keeping a separate book for entry of the Transfer Tax, and that if anyone wishes a receipt that it should be given by you.

I may say that it is thought that as Mr. White on behalf of the Treasury Department will be looking after this matter of taxation and has issued, and no doubt will be issuing further rules, that Registrars may refer to him instead of me with regard to matters arising under the Act, and which do not particularly deal with matters of registration.

LAND TRANSFERS TAX ACT, 1921.—FORM OF AFFIDAVIT UNDER SECTION 6.

To a Registrar:

The following is the form of affidavit under Section 6 of *the Land Transfer Tax Act,* that has been approved by the Solicitor to the Treasury, Mr. J. T. White, K.C.

AFFIDAVIT LAND TRANSFER TAX

ONTARIO

County of..... | In the Matter of an Act respecting the Taxation of Real Estate Transfers

TO WIT:

I,.....of the.....of

.....in the.....of.....

the

(Grantee, Grantor or duly authorized Agent or Solicitor for Grantee or Grantor as the case may be)

Named in the within Deed (or Transfer) make oath and say:

That I have personal knowledge of the facts herein deposed to.

That the full and true purchase price of the land and premises therein described, including existing encumbrances and the value of any property, security or thing given as a consideration, is.....
.....Dollars
and no more.

SWORN before me at the.....
of.....
in the.....
of.....
this.....day of.....
A.D. 192...

A Commissioner, etc.

Land Transfer Tax Act, 1921—Circular to the Registrars of Deeds.

(*a*) The affidavit is a document of record and must be produced to anyone desiring to search it.

(*b*) The affidavit must be attached to the deed and fyled with the deed.

(*c*) The affidavit need not be copied into the Register.

(*d*) The consideration mentioned in the deed, and not the consideration in the affidavit, should be entered in the consideration column of the Abstract Index, but a note should he made in the Remarks Column of the Abstract Index referring to the affidavit.

To Registrars:

Re Land Transfer Tax Act, 1921.

I have had under consideration the question whether or not the affidavit required by this Statute should be recorded at length, also the question whether the consideration shown in the deed itself or that in the affidavit should be entered in the Abstract Index, and it is my view that while the affidavit is a document or record and must be produced to anyone desiring to search it, it should be attached to the deed and fyled with the deed, but that it should not be copied into the Registry Book.

With regard to the second question, it is my view that the consideration mentioned in the deed, and not that mentioned in the affidavit, should be entered in the Abstract Index, but I would suggest that a note be made in the column for remarks referring to the affidavit. I may say that I have discussed this matter with Mr. White, Solicitor to the Treasury Department, and he concurs in this view.

From a Registrar:

In your circular letter of the 18th instant to Registrars you say: "With regard to the Second Question, it is my view that the consideration mentioned in the Deed and not that mentioned in the affidavit should be entered in the Abstract Index, but I would suggest that a note be made in the column for remarks referring to the Affidavit."

In the column for remarks do you mean to mention the consideration as given in the affidavit or merely that the affidavit has been fyled?

Letter in Reply:

Replying to your letter, I may say that a reference to the affidavit will be sufficient but I do not at present see any objection to your mentioning the consideration as shown in the affidavit.

Land Transfer Tax Act, 1921.—The affidavit need only be annexed to the Duplicate left in the Registry Office:

From a Registrar:

Re. Government Tax Affidavits

Should there not be a Tax affidavit on each Document to enable the Registrar to affix his stamp to each one as duplicates. Trusting to have your opinion on this at your convenience.

Letter in Reply:

I do not think it necessary to have the affidavit on more than one of the duplicate deeds, namely, on the one that is retained in the Registry Office.

Land Transfer Tax, 1921.—Ruling of the Solicitor to the Treasury Department that the Affidavit may be made by the Solicitor or Agent of the Grantee in Certain Cases:

To the Solicitor of the Treasury Department:

Dear Mr. White:

When inspecting a County Registry Office, I took exception to the affidavit that sets out the true consideration, because the same was made by the Solicitor of the Grantee, but the Registrar informed me that you had given a ruling that the affidavit required by the Statute might be made by the Solicitor or the agent of the Grantee. Please advise me if this is so as I do not find the same in the Statute.

Letter in Reply:

In reply to your favor, I have written the Deputy Registrar regarding this matter.

Where it is not convenient to obtain an affidavit from the grantee the affidavit may be made by an agent of the grantee, or by his solicitor if he has knowledge of the facts or by the grantor.

Mr. Smith has assured me that the Act will be amended in this respect at the next session of the Legislature and the amendment will be made retroactive.

Mortgage Tax—Section 70, 8 George V, Cap. 20—The Commission of 2½ per cent. allowed to the Registrars is not to be accounted for by them in arriving at their net incomes, under Section 102 of the Registry Act.

Letter to the Solicitor of the City of Toronto.

Dear Mr. Johnston:

Your recent letter written to me at the suggestion of Mr. Bennett, Deputy Registrar, with reference to the commission allowed to Registrars at Toronto under Subsection 3 of Section 70 of *The Statute Law Amendment Act*, 8 George V, Chap. 20, I beg to acknowledge.

You have apparently misunderstood Mr. Bennett's meaning with reference to this commission. What I desired to know was this, whether the City were of the opinion that the Registrars should include in their annual return of the fees and emoluments of their offices the sum they received under this subsection for the year 1920. I have ascertained that they have omitted to include this sum and I think there is some force in their contention that in the wording of the section they are allowed to retain it for their own use and are not to treat it as a part of the emoluments of the Registry Office.

The City is the only party interested in the matter as it is entitled to receive certain percentages upon the net income of the Registrars. If it is your opinion that these amounts should have been included, I shall ask the Registrars for new returns and endeavor to get in the additional percentage.

Letter in Reply:

Dear Sir:

I am in receipt of yours of the 6th inst. with reference to the disposition of the percentage retained by the Registrar or Master under 8 George V, Chapter 20, Section 70, Subsection (3).

With the best consideration I can give this matter I have come to the conclusion that the two and one-half per cent. to be retained under the subsection above referred to is "for his own use" and is not to be accounted for in arriving at the "net income" of the Office under Section 102 of *The Registry Act*, as enacted by Section 18 of *The Registry Amendment Act*, 1918.

To the Commissioner of Finance of Toronto:

Under the Statute which permits a tax on mortgages the Registrars of East and West Toronto are allowed to retain to their own use 2½ per cent. of the monies collected by them and the question arose whether or not this commission should be included in the returns of their fees and emoluments made to me under the Statute.

After discussing the matter with your Mr. Reburn, I submitted the question to the City Solicitor by letter, a copy of which I enclose. To this I received a reply dated 13th May, a copy of which I also enclose. You will observe that it is Mr. Johnston's opinion that these monies need not be included by the Registrars in their returns.

LAND TRANSFER TAX ACT, 1921—THE COMMISSION OF 2 PER CENT. ALLOWED TO THE REGISTRARS IS NOT TO BE ACCOUNTED FOR BY THEM IN ARRIVING AT THE NET INCOME OF THE OFFICE, UNDER SECTION 102 OF THE REGISTRY ACT.

To the Solicitor of the Treasury:

Dear Mr. White:

Re Land Transfers Tax Act, 1921.

I observe from the copy of this Statute which you sent to me that it contains a provision (Section 3 similar to that in *The Mortgage Tax Act*) viz., that the Registrars may retain to their own use the percentage on the monies collected by them.

The question whether or not this commission should be included by the Registrars in their annual returns of the fees and emoluments made to this office under section 99 of *The Registry Act*, 17, arose with reference to The Mortgage Tax in Toronto. After discussing the matter with Mr. Middleton and Mr. Reburn of the City Treasurer's Office, the question was submitted for the opinion of the City Solicitor who wrote to me that in his opinion the commission need not be included by the Registrars in their said returns. I enclose copy of the City Solicitor's letter also a copy of my letter to him.

The question is one which affects more particularly the Municipalities and not the Province as the Municipalities receive a percentage on the net income of the Registry Offices.

I would like, however, to ascertain whether or not you have considered this matter and just what your views thereon will be.

Letter in reply:

Dear Mr. Mallon:

Replying to your favor of the 17th instant, I have read your letter to Mr. Johnston and Mr. Johnston's reply thereto, and I am of the opinion that the 2 per cent. commission referred to in the *Land Transfer Tax Act*, is not to be accounted for by the Registrar in arriving at the net income of the offices under Section 102 of *The Registry Act*, as enacted by Section 18 of the *Registry Amendment Act*, 1918.

To a Registrar:

The question was submitted to the Treasury Department and I received a ruling from the Solicitor to the Treasury dated May 26th, 1921, in which he states that the 2 per cent. commission is not to be accounted for in arriving at the net income of the Registry Office under Section 102 of *The Registry Act*.

TAX ON MORTGAGES, UNDER 8 GEORGE V, CHAP. 20, SECTION 70—BANK MORTGAGE—CONSIDERATION GREATER THAN THE VALUE OF THE LAND MORTGAGED. TAX TO BE COLLECTED.

To the Master of Titles:

Dear Mr. Holmes:

Re Charge, Agnes I. to the Dominion Bank.

I have your letter of the 25th instant, upon my return to the City.

As I understand it the mortgagor mentioned in this charge is indebted to the Dominion Bank, the mortgagee, in the sum of $71,000, and in the mortgage or charge it is stated to be given as collateral security for the payment thereof, and that the lands described are of the value of $20,000 only, that the same is a house property and is not worth more than $20,000; and the question therefore is, should the tax provided by Section 70 of Chap. 20 of the Statutes of 1918 be computed upon the consideration mentioned in the instrument or only upon the actual value of the land mortgaged; and you state that what is really desired by these bank mortgages is to have a mortgage for the whole amount of the indebtedness so that any payment on account thereof does not require to be credited upon the amount actually secured by the mortgage until there is a final settlement or until they have to realize on their securities.

It would seem to me that the view taken by yourself is the correct one, namely, that it would not be reasonable to levy a tax for more than the sum secured by the Mortgage, namely, upon what the property is worth and I think that in view of the discrepancy between the consideration in the instrument and the recital therein as to the value of the property charged that this is a case where under Subsection 6 of Section 70 the Registrar or the Master must require the full and true amount of the monies intended to be secured by the mortgage to be proved by affidavit, and which affidavit must be fyled with him. It is therefore my view that when you have received such an affidavit that you may compute the tax accordingly.

TAX ON MORTGAGES, THE STATUTE 8 GEORGE V, CAP. 20, SECTION 70, APPLIES TO EACH INSTRUMENT BY WAY OF MORTGAGE OR CHARGE.

To the Master of Titles:

I have your letter in which you state that Messrs. A. & M. contend that a tax should not be paid upon the consideration in a certain mortgage registered in your office, upon the ground that a second mortgage is not a mortgage upon lands but a mortgage upon an equitable right only.

It is my view that Section 70 of *The Statute Law Amendment Act*, 1918, which imposed the tax, provides for its payment upon the money secured by each instrument by way of mortgage or charge. The Statute does not say that it shall apply only to a mortgage of lands but that it shall apply to an instrument by way of mortgage or charge that is *registered* upon lands within the municipality.

BANKRUPTCY ACT,—REGISTRATION AGAINST THE LANDS DOES NOT DO AWAY WITH THE NECESSITY OF MAKING ENTRIES IN THE BANKRUPTCY BOOKS.

To a Deputy Registrar:

I have your letter of the 27th inst., from which I notice that you have received an Assignment for registration under *The Bankruptcy Act*, with an affidavit as to the lands to be affected, and I agree with your view that the same should be registered against lands in question as well as entered in the books kept under *The Bankruptcy Act*.

I would refer you to my report for the year 1920, page 8.

BANKRUPTCY ACT, 9-10 GEORGE V, (DOM.) CHAP. 36, AS AMENDED BY 11-12 GEORGE V, (DOM.) CHAP. 17 SECTION 11.—ENTRIES OF THE ASSIGNMENT OR ORDER MUST BE MADE IN THE ABSTRACT INDEX OF THE LANDS MENTIONED THEREIN.

From a Registrar:

Under the Amendment 11-12 George V, Chap. 17, Section 11, is it necessary to abstract the assignment in the Index of the property in question?

If there has been any amendment affecting the duties of Registrars under this *Act*, I will appreciate your advice concerning them.

Letter in Reply:

Replying to your letter of the 16th instant, I may say that the provisions of Section 11 of *The Amending Act*, 11-12 George V, Chap. 17, are quite clear and that since Section 11, Subsection 11, of *The Bankruptcy Act* provides for registration I think there is no doubt at all that the assignment or order must be entered in the Abstract Index Book, of the lands mentioned therein.

BANKRUPTCY ACT—1. FORMS THAT MAY BE USED BY REGISTRARS IN GIVING CERTIFICATES (*a*) AS TO NOTICES IN GAZETTE, (*b*) AS TO REGISTRATIONS; 2. FEES TO BE CHARGED FOR SUCH CERTIFICATES.

From a Registrar:

Subsection 6 of Section 11 of *The Bankruptcy Act*, says that we may charge not in excess of 50 cents for "each certificate," but it does not stipulate what the character of the certificate shall be, nor what ground it shall cover. It is funny that among the nearly 100 forms in the schedule, no form for this certificate is given.

I have been asked by J. and L. of Toronto for a "certificate as to Bankruptcy" in re one Ettie C. They do not state what facts or information they want the certificate to contain, but I presume that it is the Certificate under this subsection 6. I am always slow in issuing certificates unless the law distinctly authorizes me to issue them, and defines what grounds they are to cover.

As we are likely to be asked frequently for Certificates re the *The Bankruptcy Act*, I would like to have a good form from you.

Letter in reply:

Referring to your letter of the 22nd November last, in which you asked me to suggest forms of Certificates to be given under *The Bankruptcy Act*, I now beg to enclose two forms which I think ought to suit your purposes, one to be given as to Notices appearing in *The Canada Gazette* and indexed as required by *The Act*, and the other to be given in respect of registrations that have taken place under *The Act*.

I shall be glad to have your view as to whether or not these will suit the convenience of Registrars. For the search and certificate I would say the fees are as follows:—

For search as to each name	.25c.
For certificate	.50c.

FORM OF CERTIFICATE OF REGISTRAR AS TO NOTICES APPEARING IN *The Canada Gazette* AND INDEXED AS PROVIDED BY THE BANKRUPTCY ACT, CANADA 1920

I HEREBY Certify that on this.....day of.....192.. at .....o clock M, in the Index for this Registry Division in which are entered particulars respecting notices incident to or resulting from receiving orders or authorized assignments referring to bankruptcy or assignors, who resided or carried on business in the Province of Ontario respecting whose estate such notices have appeared in *The Canada Gazette* the name (or names) of..... .....does not (or do not,) (nor does either) (nor does any of them) appear (except in the following—here give particulars of notices if any).

.....

.....

(Sgd.) Registrar, Registry Division of

FORM OF CERTIFICATE OF REGISTRAR OF DEEDS AS TO REGISTRATIONS UNDER BANKRUPTCY ACT, 1920

REGISTRY OFFICE FOR THE REGISTRY DIVISION OF

I HEREBY Certify that on this .....day of.....192.. at.....o'clock.....M, among the instruments affecting land without local description registered in this office in the books for registration of instruments registered in pursuance of the provisions of *"The Bankruptcy Act*, Canada, 1920" and amending acts the name (or names) of..... does not (or do not,) (nor does either) (or any) one of them), appear as Grantor, Assignor, Bankrupt or Insolvent, or otherwise as parting with or creating any interest in, or charge upon lands, (except in the following—here set out particulars of instruments if any).

(Sgd.)

Registrar, Registry Division of

BANKRUPTCY ACT—FEES—FOR ASSIGNMENT OR RECEIVING ORDER IN A LAND TITLES OFFICE DIFFER FROM THOSE IN A REGISTRY OFFICE.

From a Local Master of Titles:

In reply to your letter of 21st February, in regard to fees charged under the *The Bankruptcy Act*, I beg to say that the instructions received from J. G. Scott, Esq. till recently Master of Titles, were to the effect that the fee would be Three (3) Dollars. Under date of Feb. 4, 1921, I have further received from Mr. G. W. Holmes, Master of Titles, amongst other instructions, the following:—

"The fee to be charged for registering an Assignment, or Receiving Order, will be $3, and where the Office is also a Registry Office, this fee will be divided on a 50-50 basis, one half being credited to the Land Titles Office and one half to the Registry Office. Where the office is a combined Registry Office and Land Titles Office, the one registration will be sufficient."

Under the schedule of prices for Land Titles Offices, when an instrument is received by mail, a fee of 20c. is added to the regular fee and therefore, I have charged Mr. N. L. M. $3.20 for the assignment sent to me.

(Sgd.)

Local Master of Titles

(*a*) FEES—FOR REGISTERING ORDERS OF FORECLOSURE, LIS PENDENS, AND DISCHARGE OF LIS PENDENS.

(*b*) DISTINGUISH BETWEEN CERTIFICATES FURNISHED AND CERTIFICATES REGISTERED—

(*c*) BY-LAWS—METHOD OF REGISTERING.

To a Deputy registrar:

Replying to your letter of the 18th ultimo which through absence and press of work has remained unanswered, I beg to say that as Orders of Foreclosure, *Lis Pendens*, and discharges of *Lis Pendens* are registered by Certificate under Section 43 the fees will be those for a certificate under Section 92, Clause P, namely: $1.00 for the first three folios and 10c. for each additional folio or fraction thereof up to $5.00, and if the certificate affects more than four lots or parcels, a fee of 5c. is allowed for each lot or parcel in excess of the four lots. The total fee, however, for all of this is not to exceed $5.00. You will observe that Clause G of Section 92 provides a fee for each certificate *furnished* by the Registrar while Clause P of that section provides the fee to be charged for *registering* certificates.

Debenture By-laws (See Section 70, Subsection 4), are entered in the By-law book. Municipal By-laws that affect roads or lands are, (See Section 70, Subsections 1-2 and 3) copied in the Registers, and abstracted.

FEE FOR DEPOSIT OF PLAN UNDER SECTION 7, OF THE NAVIGABLE WATERS PROTECTION ACT, R.S.C., CHAP. 115.

To a Registrar:

On my return to the city I have your letter of the 17th instant in which you inquire as to the proper fee to be charged for the deposit of a plan under Section 7 of "*The Navigable Waters Protection Act,*" R.S.C., Chap. 115, the Act making no provision for a fee.

In reply I would refer you to my report for the year 1918 at page 19 for analogous procedure on the deposit of Preliminary Route Plans under *The Provincial Highways Act.* Having regard to Section 93 of *The Registry Act,* I should say that the fee of $5.00, provided by Clause "H" of Section 92 as amended by the Statute of 1918 ought to apply in this case.

Section 7 of *The Navigable Waters Protection Act* requires the plan to be *deposited* not registered, and a certificate of registration is therefore not necessary. If, however, the parties depositing the document require a certificate of the deposit, it may be furnished, but I think the $5.00 fee should cover everything in connection with the deposit of the plan.

PLAN—THE REQUIREMENTS OF THE SURVEYS ACT, 1920, MUST BE COMPLIED WITH.

To a Registrar:

By registered post I am returning herewith the blue print plan received with your letter of the 13th instant and which I assume is a print of a plan tendered to you for registration and I understand from your letter that registration is refused because the provisions of Section 14 of *The Surveys Act,* 1920, have not been complied with. I note that the certificate of the surveyor endorsed thereon does not comply with Subsection 4 of said Section 14 in that he does not certify that the plan is prepared in accordance with the provisions of *The Surveys Act.*

Plan 627 is a registered plan showing Orvale Avenue, the northerly limit of which is the northerly boundary of said plan 627, and is the southerly boundary of the new subdivision plan now proposed to be registered and which can be indicated as such by the surveyor to show that points 9 to 16 shown in ink upon the blue print are already established and defined.

This new plan is a subdivision of parts of two original Township lots and the surveyor is required under Section 14 of *The Surveyers Act,* 1920, to define every angle of the exterior boundary of the new subdivision by placing an iron bar at each and every angle, and he cannot evade the provisions of the section and make the proper certificate for registration purposes no matter what expense it may incur.

If the points 1 to 8 are defined and indicated and the proper certificate given it will, I think, be sufficient since the angles upon the south boundary have already been defined.

PLAN INCAPABLE OF REGISTRATION—SUGGESTIONS AS TO DESCRIPTIONS IN CONVEYANCE.

From a Registrar:

The clerk of the County, tendered for registration a road plan described a plan of L. and A. County Provisional road between Napanee—Kingston highway and Adolphustown. The road passes through North and South Fredericksburgh and Adolphustown. The following information is shown on the plan,—the old forty foot roadway, additional lands on each side thereof to be purchased or expropriated so as to make the road of a uniform width of sixty-six feet, proposed deviations, numbers of lots and concessions, scale 100 feet to an inch, acreage to be taken and names of supposed owners. The plan is not certified in any way but is signed A. R. D., O.L.S. August 7th, 1920". Neither has it the corporate seal of the County thereon. I am unable to find provisions for the fyling of the plan under *The Highway Improvement Act,* or amendments thereto. I suggested

to Mr. Wilson that I consult you in the matter and he concurred in this as to the requirements for registration, if permissible under *The Registry Act*. The dimensions of the plan are about 80 feet by 1½ feet, and I would be glad to have your advice as to the proper fees for the fyling thereof.

To a Registrar:

Upon my return to the city I have your letter of the 10th ultimo and a good deal of time has been spent to ascertain the authority for the registration of the plan in question, but without success. Of course the plan can be deposited under *The Custody of Documents Act*, but will that help you in any way? The difficulty is under Section 6, Subsection 4 of *The Planning and Development Act* of 1918, which seems to me to prohibit any reference to an unregistered plan, and a deposit under *The Custody of Documents Act* is not a registration. Why not attach to any conveyances to be registered, blue prints of the parts of the plan which show the lands affected by the description in each particular conveyance?

With a general reference to the Township Lot and Concession and a specific reference to the parts shown on the plan, it should be easy to satisfy Section 34 of *The Registry Act*.

PLAN—WHEN THE DUPLICATE REQUIRED BY SECTION 89 MAY BE A BLUE-PRINT.

To a Surveyor:

Replying to your letter of the 7th instant, I may say that under Section 89 of *The Registry Act*, the person who registers a plan must also deposit therewith a duplicate. The plan left for registration and retained in the Registry Office must be on linen and mounted (See Section 81, Subsection 7, as amended by the Statutes of 1918) while the duplicate need not be, so long as it is a true copy and in such condition that the Registrar will be satisfied to place thereon his certificate and acceptable by the Clerk of the Municipality.

HIGHWAY PLANS— PROCEDURE TO BE ADOPTED BY THE REGISTRAR ON RECEIPT OF A PLAN FROM THE DEPARTMENT OF HIGHWAYS, WHICH CORRECTS AN ERROR IN A PLAN ALREADY DEPOSITED.

From a Registrar:

Am herewith forwarding a copy of a communication received this morning from Department of Public Highways, requesting an exchange of a former plan and description, (as means of a correction) deposited on May 21st, 1919, as per copy of letter herewith enclosed and beg to submit same for your ruling as to complying with such request.

Said communication is as follows:

On May 19th, 1919, we forwarded to you copy of plan No. 434, and description of a Provincial Highway easterly from the City of London, on the concession line between concessions 1 and C of the Township of London, and continued easterly on the townline Nissouri west and Dorchester north.

The description of this Provincial Highway carried it westerly to the easterly limits of the City of London, which was shown in error, as then being about the centre of original township lot No. 10, in concession C.

We find that the easterly limit of London, on the southerly side of the road between concessions 1 and C of the township of London is at the line between lots 7 and 8. The plan has been corrected, and we are forwarding to you duplicate copies of drawing 434. We would ask you to substitute one of these drawings for the one now in your office, and return to us one copy with the same certificate endorsed thereon, as now appears on the copy in your office.

Letter in Reply:

Replying to your letter of the 6th instant in which you enclosed a copy of a letter from the Chief Engineer, Dept. of Public Highways, I may say that I called at the Department and was informed by Mr. Teddiman that it would be satisfactory to them if you retained one of the duplicate copies of the Drawing No.434 and return the other to them with the usual Certificate of Deposit endorsed upon it. It is not desired that you return the plan formerly deposited and of which the Drawing in question and now to be deposited is a substitution. Of course it will be necessary for you to make some reference upon the former Drawing that the one now deposited is a substitution thereof.

(*a*) Mechanics' liens must not be confused with Manufacturers' Liens.
(*b*) Several Mechanics' Liens may be discharged by one instrument.
(*c*) Fees for discharge of Mechanics' Liens.

To a Registrar:

Herewith I beg to return the Receipt in Discharge of Mechanics' Liens under Section 27 of *The Mechanics and Wage Earners Lien Act*, R.S.O., Cap. 140, which I understand has been prepared in duplicate. You state that this has been refused registration because it is drawn in discharge of six Liens, all of which were registered against the same lands, and the Registrar thinks that there ought to be six separate Certificates.

It seems to me that the Registrar is confusing Mechanics' Liens and those that are termed Manufacturers' Liens, the discharge of which latter are provided for by Section 69 and Form 12 of *The Registry Act*, and that he has also in mind the fact that a Certificate of Discharge of Mortgage under Section 62 of *The Registry Act* may not include more than one mortgage; but even as to mortgages on land the Registrar may not refuse an instrument in duplicate under seal which purports to discharge a number of mortgages,—(See Report of the Inspector of Registry Offices for the year 1914, pages 11 and 12),—and under a ruling of the late Inspector at page 15 of his report for the year 1899, Form 12 to *The Registry Act* does not apply to the discharge of a Mechanics' Lien.

It is therefore my view that the enclosed document may be registered even though it may discharge a number of Liens. It might be well, however, in order that there may not be any doubt, to have seals affixed opposite all of the signatures upon the enclosed document, although I do not deem this to be necessary. I may add that the late Inspector in his report for the year 1899, page 28, ruled that a Court Certificate which vacates and discharges four Mechanics Liens as well as one *Lis Pendens*, all of which were registered against the same lands, may be treated as one Certificate.

The fees to be charged will be the same as for registering a claim, namely, 25 cents for the first name and 10 cents for each additional name thereon:—See Section 20 of the said *Mechanics and Wage Earners Lien Act.*

INSTRUMENTS OF THE NATURE MENTIONED IN SEC. 36 OF THE REGISTRY ACT, COMMONLY CALLED MANUFACTURERS' LIENS, MAY BE ENDORSED "NOT TO BE REGISTERED IN FULL."

I. To a firm of manufacturers:

Replying to your letter of the 26th ultimo which was received during my absence, I beg to say that if the Agreement is one coming within Section 36 of *The Registry Act*, then the Registrar may accept it for registration in Short Form—See Section 48, Subsection 7, of *The Registry Act*.

II. To a Registrar:

The G. W. & Sons Co., Ltd., have sent to me your letter to them of the 22nd of September last, and I enclose copy of my letter written in reply.

In their letter they state that the instrument referred to was a Lien Agreement but I have not seen it. You are, of course, aware that by Subsection 7 of Section 48 of *The Registry Act* the word "Mortgage" shall include any security coming within the terms of Section 36. I have been looking over the rulings of the late Inspector and find two, namely, that at page 10 of his report for the year 1905 and that at page 21 of his report for the year 1908 which deal with the certificate of registration to be given by the Registrar and the fees therefor, and it would appear that the instruments then in question were endorsed "Not to be registered in full" and the Inspector made no comment thereon. I also find an old ruling at page 13 of his report for the year 1896 in which he states that a Manufacturers' Lien Agreement is not a mortgage.

As you are aware this latter ruling was given a year or so after the enactment came into force which permitted mortgages to be registered in Short Form, and it would appear that the amendment to *The Registry Act* defining the word "Mortgage" to include instruments of the nature mentioned in section 36 did not come into force until the revision of the Statutes in 1910, so that the old ruling of Mr. Guthrie's at page 13 above referred to does not appear to have any bearing upon the question.

CONVEYANCE OF PART OF A STREET SHOWN ON A REGISTERED PLAN—SECTION 81 SUBSECTION 11 OF THE REGISTRY ACT MUST BE COMPLIED WITH— ENTRIES TO BE MADE IN THE ABSTRACT INDEX.

From a Registrar:

I am enclosing a deed and a sketch for your perusal. You will see from the solicitor's letter that this subdivision is little more than farm land. In fact to my own knowledge none of the streets ever were opened except, of course, the road allowance on the South. The deed purports to convey the part marked red in sketch or all of Duke street up the height of No. 6, and No. 7, and part of No. 7 itself. I drew his attention to the fact that he was conveying Duke St.

It is my opinion from reading reports that I can register this document by opening up a page on abstract called Duke Street, but am not certain of this and would appreciate your opinion on the point. See Reports 1910, Page 20 also 1917, Page 11, Subsection (3).

Extract from the Solicitor's letter:

I am very thankful to you for drawing my attention to any inaccuracies in papers before registration, for doubtless we will make mistakes sometimes. In the case of this Deed, however, I was aware of the point that you mention and

as a matter of fact Mr. C. is selling the street or purporting to sell it, he can scarcely do otherwise now as Mr. S. has built a house on it this summer. Mrs. C. who lives on the adjacent property, has not made any objection that I know of, and I am doubtful if any of the residents in that neighborhood are aware that there is a street there or that there is even such a sub-division.

Letter in Reply:

By registered post I beg to return the deed received with your letter.

The deed purports to convey the southerly portion of Duke Street and a part of lot 7 shown upon a registered plan, and from the Solicitor's letter it would seem that the Grantee has already built a house upon the street. You refer to the reports of the Inspector of Registry Offices for the year 1910, page 20 and for the year 1917, page 11, Subsection 3, and are of the opinion that you may accept this deed for registration. The Registrar is not concerned about the title of the Grantee, but I observe that the description in this instrument does not comply with Section 81, Subsection 11, of *The Registry Act* which provided that "every instrument affecting land or any part thereof executed after plan is registered shall conform and refer thereto, otherwise it shall not be registered, except in cases provided for by Section 85."

It is my view then that before you accept this deed for registration, the description should be amended. I would suggest that there be added at the end of the description the following words:—"Which said parcel comprises a part of Duke Street and a part of Lot 7 as shown on registered plan 28a."

I think you should open in the Abstract Index to plan 28a a page for instruments affecting Duke Street and other streets upon the plan. The question of whether or not the Grantee will have a good title is not for the Registrar to trouble about, and I have no doubt whatever that the Solicitor is well aware of the provisions of Section 86 of *The Registry Act* and Section 44 of *The Surveys Act.*

Foreign Language—Requirement of Section 46—a Judge's certificate under Section 41 does not dispense with the requirement of Section 46.

To a Registrar:

Herewith I beg to return by registered mail the Release of Dower received with your letter of the 14th ultimo during my absence from the City.

I agree with you that there should be produced with this Instrument, verified by affidavit as provided for by Section 46 a translation of what is written in a foreign language at the foot of page 2 thereof and which seems to be in proof of the execution of the document, which is not accompanied by an affidavit of execution.

I notice that there is endorsed upon this Instrument a Certificate of the District Judge under Section 41 but this Certificate merely dispenses with the affidavit of execution. It does not dispense with the translation and the affidavit required by Section 46 which latter affidavit must state (1) that the translator understands both languages; (2) that he has carefully compared the translation with the original, and (3) that the same is in all respects a true and correct translation.

Discharge of Mortgage—Registrations preliminary to the registration of a discharge of a mortgage made to a bank which afterwards amalgamated with another Bank.

From a Registrar:

The Registrar at Parry Sound and myself are having a little friendly controversy as to whether or not he is justified in registering a Discharge of Mortgage from the Bank of Nova Scotia to William M. the mortgage of which it pur-

ports to be a Discharge having been made by M. to the Bank of Ottawa. The Registrar is of the opinion that under Section 65 an Assignment of the Mortgage to the Bank of Nova Scotia should be of record or a Discharge obtained from the Bank of Ottawa. I pointed out to him that at the time of the fusion of the two banks provision was duly made for registration of such instruments as the present one and duly announced or advertised in *The Canada Gazette.* If an Assignment were required for each and every mortgage taken over by the Bank of Nova Scotia from the Bank of Ottawa it would entail an expenditure over the Dominion of a very considerable amount.

I would therefore ask you to advise me of the proper procedure.

Letter in Reply:

Replying to your letter of the 14th instant, I beg to say that as I understand the matter the amalgamation of the Bank of Ottawa with the Bank of Nova Scotia was brought about by an Order-in-Council dated April 30th, 1919, approving of the agreement for the amalgamation of the two banks *and which agreement I understand contains an assignment.*

In a similar case referred to me in November of 1920, I stated that it was my view that the procedure then suggested by the Solicitors for the Bank of Nova Scotia at Ottawa might be adopted, namely, the registration of the Order-in-Council and the agreement under which the Banks were amalgamated (I fancy that the Order-in-Council will set out the agreement), and that when this is done, the Bank of Nova Scotia may discharge the mortgage in the usual way, by a Certificate of Discharge of Mortgage under Section 62 of *The Registry Act.* The Order-in-Council will, of course, be registered under Sections 55 and 34 of *The Registry Act.*

The clause that is usually inserted in the Discharge by the solicitors in Ottawa is as follows:—

"That such Mortgage has been assigned by agreement dated the.....day of .....A.D., 19....made between the Bank of Ottawa and the Bank of Nova Scotia and approved by Order-in-Council of His Excellency the Governor-General in Council on the.....day of.....A.D., 19....under *The Bank Act* and especially Section 110 thereof and which said agreement and Order in Council were registered in the Registry Office for the Registry Division for..... on the.....day of.....at....minutes.....o'clock afternoon in Book.....as No.....that such mortgage has not been further assigned and that the Bank of Nova Scotia is the person entitled by law to receive the money and that such mortgage is therefore discharged.

Certificate of Discharge of Mortgage—Release and re-conveyance.

From a Solicitor:

A peculiar case has arisen in my office in regard to a mortgage made on the first day of June, 1911 given by one Joseph F. of this City to Charles P., Norman P., Edith P., and Leonard P. The mortgage was for $1,000.00 and was to be repaid in instalments of $10.00 a month without interest and the mortgagor had the privilege of paying any larger amount at any time. The mortgage has been paid and a discharge is now asked for and it is on this account that the difficulty has arisen. Two years after the mortgage was made, that is in 1913, Leonard P. died leaving no will and no other Estate except his share of the mortgage on which at the time of his death had been paid some $250.00. His share, therefore, would amount to $62.50. As Leonard died intestate and the mortgagees are his brothers and sister and consequently next of kin, for the mother and father are also dead,

would you consider it necessary that Letters of Administration to Leonard's Estate should be issued or would you permit a discharge to be registered which states that Leonard has died intestate and that the other parties were his only heirs-at-law? The Estate of Leonard P. is so small that I should think that under the circumstances it would be sufficient if the other parties sign the discharge as suggested.

Letter in Reply:

With reference to the mortgage mentioned in your letter of the 7th inst., which you say was given by one Joseph F. to Charles P., Norman P., Edith P. and Leonard P., and that Leonard P., one of the mortgagees is dead, having left no Will and Letters of Administration not having been taken for his Estate, I may say that if the mortgage is to be discharged by the usual Statutory Certificate then it will be necessary to have the Legal personal representative of the deceased Leonard P. join therein in order that the same may operate as a Release and Re-conveyance. Of course, if there is any difficulty in obtaining Letters of Administration for his Estate and if the mortgagor will be satisfied to take it, the old common law form of Release and Re-conveyance might serve all purposes.

AGREEMENT FOR FUTURE ADVANCES IN RESPECT OF A REGISTERED MORTGAGE, AND CHANGING DATES OF PAYMENT MAY BE REGISTERED.

To a Solicitor:

Replying to your letter of the 14th instant I may say that the copy of Instrument enclosed would seem to be an Agreement for further advance in respect of a Mortgage already registered and changing the terms as to the dates of payment of principle and interest, and it seems to me that the Instrument is one which may be properly accepted by the Registrar for registration.

DEPOSIT OF PLANS AND DESCRIPTIONS PURSUANT TO SECTION 18 OF THE ONTARIO PUBLIC WORKS ACT AND SECTION 5, SUBSECTION 1 OF THE PROVINCIAL HIGHWAYS ACT IS SUFFICIENT. THEY NEED NOT BE REGISTERED.

To the Secretary of the Department of Public Highways, Ontario:

Referring to your letter to me of Sept. 24th last, and to our interview of this morning, I may say, as then explained to you, that it is my view that the deposit of the plan and description pursuant to Section 18 of *The Ontario Public Works Act*, R.S.O.,Cap. 35, and pursuant to Section 5, Subsection 1, of the *Provincial Highways Act*, 7 Geo. V., Chap. 16, is quite sufficient and that they need not be registered. I would refer you to my Report for the year 1918, pages 15 and 19, and to my Report for the year 1920, page 15. In this latter Report I suggested to the Registrar that in the case of lands expropriated that they enter particulars of the plan and description in the Abstract Index of the Lot affected, and I set out what seems to me to be a proper form of Certificate to be given by the Registrars in the case of the deposit of plans and descriptions under these Statutes.

If I can be of any further assistance to you in the matter of the registration, please advise me.

DEED, THE EXECUTION OF WHICH IS DULY PROVED, BUT TO WHICH VENDOR, A MARRIED WOMAN, SIGNS HER MAIDEN NAME, MAY BE ACCEPTED FOR REGISTRATION.

To a Registrar:

By registered post I beg to return the Deed received during my absence from the City.

You seem to be in doubt whether to accept this instrument for registration because of the fact that the wife of the Grantor, who is resident in France, signs her maiden name, namely, "Martha Bayard", her husband being "Joseph Coudert." I understand that it is the practice for married women in some Countries to so sign their maiden names, and it therefore seems to me that the document is one which you may not refuse to receive for registration.

WITNESS—WHEREABOUTS UNKNOWN—JUDGE'S CERTIFICATE RE 41.

From a Solicitor:

We are enclosing herewith Statutory Declaration with copy of Separation Agreement annexed. The original Declaration with the original Agreement annexed was presented to-day to the Registrar of Deeds for the County of Lincoln, and he refused to register the same in the books effecting the lands described in the said Declaration, on the ground that the affidavit of execution of the Separation Agreement was not annexed. It is impossible for us to obtain the affidavit as to the execution by Elizabeth Delaney owing to the fact that her present whereabouts are unknown as far as we can ascertain and we cannot therefore locate the witness George H. Brelsford. The Separation Agreement was executed and entered into over a year ago and was drawn up by another firm. We pointed out to Mr. Fisher that in our opinion he was bound to register it as it was marked as an Exhibit to the Declaration but he stated that he could not do so unless there was the affidavit of execution by both parties.

Letter in Reply:

Replying to your letter of the 17th instant, I may say that it seems to me that this is a case where the Judge might well give a Certificate under Section 41 of *The Registry Act.*

DESCRIPTIONS SHOULD COMPLY WITH THE REQUIREMENTS OF THE REGISTRY ACT.

To a Registrar:

I have your letter of the 7th instant in which you ask "Does the mere fact that a Registrar has at some time or other registered a deed containing an insufficient description of land, preclude him from ever afterwards objecting to register a future deed of the same land containing the same description?"

An answer to such a question would depend entirely upon the facts of each particular case. Generally speaking, I would say that if the description did not comply with the requirements of *The Registry Act* that it would be to the interest not only to the Registrar but also to the party registering the document to see that the description was made perfect. It is not my practice to answer suppositious questions but to deal with concrete cases as they arise and are submitted to me.

To a Registrar:

I have your letter of the 2nd inst.,with enclosure and I have to-day returned the Deed.

What *The Registry Act* requires is a description so worded that a surveyor going upon the ground with the description in his hand can trace and ascertain the lands without a reference or search in the Registry Office or elsewhere. I enclose a sketch which I made of what appears to me to be the lands intended to be conveyed, the accuracy of which, of course, you must yourself be satisfied with regard to. You will note that in the Deed the particular description begins at the North-east angle of Beck's land as shown in the Registered Deed No. 2678, but it seems to me that it is the North-west angle, and not the North-east angle, that should be mentioned. Without any plans or a knowledge of the locality, of course, I am not as well able to speak as yourself. If, therefore, the sketch that I have made is one which you can follow there will be no doubt that it is a description that can be ascertained without reference, and if this be so, I would suggest that before accepting the Deed for registration that you ask Mr. Taylor to have attached thereto a sketch of the parcel conveyed and to make the necessary alteration in the description that I have indicated.

DESCRIPTION—REQUIREMENTS OF THE ACT—LANDMARKS MAY BE PRESUMED TO EXIST.

From a Registrar:

I enclose one part of conveyance L to J. At the request of a local solicitor I will be glad to know if you consider the description a sufficient compliance to Section 34 of the Act. A similar description has been accepted at some time and if the iron post "at the N.E. corner of Elijah Nicolson's lot" were defined by its distance from some accepted point, or if there appeared in our Index a conveyance to Elijah Nicolson with a sufficient description, I presume there would be no serious question.

We are endeavoring in these large tracts where the descriptions are by metes and bounds to obtain such a description as a Surveyor could locate without involving a difficult investigation of title.

The Solicitor feels that a survey will be necessary unless we can accept the present description and I will be glad of your opinion to assist him in deciding if that be necessary.

Letter in Reply:

By registered post I beg to return the Deed—L. to J.—received with your letter of the 28th ultimo. The description commences "at an iron post planted on the west side of what is known as the old Mountain Road and at the north-east corner of lot known as Elijah Nicolson lot," and you state that a similar description has been accepted and that if the said iron post were defined by its distance from some accepted point you presume there would be no serious question.

What Section 34 requires is such a description as will enable a surveyor, going upon the ground with the description in his hands, to locate the property without a search in the Registry Office or elsewhere. Where the description refers to a post, a tree, a fence, etc., registrars do not inquire whether they still exist or not. Section 34 does not profess to consider the Registrar but rather the Surveyor,-with the result that it is often very difficult for a Registrar to furnish proper abstracts.

The present description commences from an iron post planted on the west side of a road at the north-east corner of a certain lot, which lot is known as the Elijah

Nicolson lot. I think it may be assumed that the post is there. No doubt there is such a lot and it seems to me that it ought to be located by reference to the books in your Office.

If there is no registered conveyance to Nicolson, with a description that will satisfy Section 34, a survey would seem to be necessary, as I assume that you would be unable to ascertain just where the post is located upon the road. If there is such a conveyance it would be well to have the Solicitor amend the description by adding to the words "Elijah Nicolson lot", where they first occur, the words "and more particularly described in registered instrument, No.....", or words to the like effect.

You might look at the Reports of the late Inspector at page 20, year 1914, and page 14, year 1911.

Declarations by the Grand Secretary of the establishment of an Orange Lodge are entered in the Miscellaneous Index and copied into the Miscellaneous Register.

From a Registrar:

I have received for registration a Declaration by the Grand Secretary of the Loyal Orange Lodge showing the establishment of a primary Orange Lodge, in this district. The Statutes of Canada for the year 1890 require this Instrument to be recorded in full.

Would you advise me to record it in the General Register or in the Book for Partnerships?

Letter in Reply:

Replying to your letter of the 6th instant, I beg to say that the Declaration of the Grand Secretary of the Grand Orange Lodge therein referred to should be entered in the Miscellaneous Index and copied into the Registry Book used in connection with that Miscellaneous Index. Under no circumstances should it be entered in the General Register or in the Partnership Book.

Errors made in abstracting may be corrected.

To a Registrar:

I have your letter of the 8th instant, in which you state that Deeds from the Hudson Bay Company to Hugh Sutherland registered on April 12th, 1893, as Nos. 1149 and 1150, were duly entered in the Abstract Index, but for some unaccountable reason the name of the Grantee was therein stated as "The Rainy Lake Lumber Company" and not "Hugh Sutherland", and you ask if you may now make the necessary corrections in the Abstract Index to conform with facts. In reply I may say that I think the Abstract should be corrected in red ink and initialled pursuant to the provisions of *The Registry Act.*

Alterations may not be made in registered instruments. If duplicate altered Registrar should insist on the cancellation of his Certificate endorsed thereon.

To a Registrar:

Replying to your letter of the 1st inst., I beg to refer you to my Report for the year 1916, page 12. It is quite clear that under Section 80 of *The Registry Act*

a document already registered may not be altered. You state that the Solicitor has altered the duplicate which bears your Certificate of Registration and that this alteration was made after the same had been returned to the Solicitor. I quite agree with the views expressed by the late Inspector at page 21 of his Report for the year 1900, that you should insist upon the cancellation of the Certificate.

HOUSING COMMISSION MUST HAVE A CORPORATE SEAL—SAME TO BE AFFIXED TO CONVEYANCES.

From a Registrar:

Please see my letter to you of the 14th in which I asked for ruling as to whether the Housing Commission of the Village of C in this County can give a valid deed without using the seal of the Commission, the fact being that the Commission has no Official Seal.

To-day the Reeve of the Municipality,who is also Chairman of their Housing Commission, has called upon me, and informed me that Mr. J. A. Ellis, the Housing Director for the Province, has told them that the Corporate Seal of the Municipalities, i.e. the Seal which the Council uses, is sufficient, and that this Seal is what the Commission has used thus far. I told him that if Mr. Ellis would tell that to me, I would have been guided by him. Also, that I would write to you thinking you might phone Mr. Ellis, and if that is his attitude you need not bother to make a ruling.

Letter in Reply:

As requested in your letter of the 15th instant, I have seen Mr. J. A. Ellis and he stated that he had not stated to anyone that the Corporate Seal of the Municipality would be sufficient, but on the contrary, he states that a Corporate Seal for the Commission is necessary and he referred me to Subsection 8 of Section 10 of *The Ontario Housing Act*, 1919, Chapter 54 of the Statutes for 1919, and to Subsection 8 of Section 5 of the *Municipal Housing Act*, 1920, being Chapter 84 of the Statutes for 1920.

PLANNING AND DEVELOPMENT ACT—AMENDING ACT, 1920, SECTION 3, SUBSECTION 10, (1) APPLIES WHERE A PARCEL OF LAND DESCRIBED BY METES AND BOUNDS, IS SEVERED FROM A LARGER PARCEL.

From a Registrar and a Solicitor:

Question submitted for the opinion of the Inspector of Registry Offices by a Registrar of Deeds and a Solicitor.

Re "PLANNING AND DEVELOPMENT AMENDMENT ACT, 1920, SEC. 3, SUBSECTION 10, (1)."

The Solicitor tenders to the Registrar for registration a Deed of Conveyance of the parcel of land outlined in red on the enclosed sketch, which conveyance is the first severance from the larger parcel outlined in blue on said sketch.

Both parcels, as shown by the sketch, have a frontage on a highway (Main St), which is less than 66 feet in width.

The Registrar considers that under the wording of said subsection 10, (1), the consent of the Municipal Council or of the Ontario Railway and Municipal Board is a necessary prerequisite to registration; and is unable to see his way to registering said deed without such consent.

The Solicitor on the other hand contends that the Act is intended to deal only with land abutting on a narrow street and a severance from a larger parcel of land of all of it that abuts on such street is not such a severance as the Act takes cognizance of, but is a dealing with all of said parcel within the purview of the Act. Otherwise, if a tract consisting of several acres abutting on a narrow street were conveyed away except a few square feet at the very rear, such consent would be required, which does not appear reasonable.

The Registrar and Solicitor agree to abide by the opinion of the Inspector and should he deem approval under the Statute necessary, he would very much oblige by forwarding his opinion in time for the Solicitor to make application for such approval to the Kingston City Council at its next meeting to be held on Monday, Dec. 5th, prox.

Thanking the Inspector in anticipation, we remain.

Letter in Reply.

I have your letter of the 29th Nov., which is also signed by the Solicitor requesting my opinion as to the application of Section 10, Subsection 1 as enacted by Section 3 of *The Planning and Development Act* of 1920. You have enclosed a sketch of a triangular piece of property bounded by Main Street which is 40 feet wide and Division Street, which triangular piece is divided into four lots and the portion of land colored red is to be severed from the larger block consisting mainly of two of these lots. If this sketch which you have sent me is a copy of part of a registered subdivision plan, then, of course, Section 10, Subsection 1, does not apply, because that Subsection deals with a tract of land which has not been subdivided by a plan made pursuant to Section 81 of *The Registry Act.*

Further letter in reply to mine:

Re Planning and Development Amendment Act, 1920, Section 3, Subsection 10, (1) and.—

Our letter to you of 29th ult.

Your letter of 5th instant at hand. From the fact that the sketch we sent you shows a series of regularly numbered lots, you have apparently been misled into supposing that they form part of a subdivision under a registered plan. In regard to this we would say that there is no plan of any such subdivision on registry in the Registry Office.

Such being the case, we therefore beg to repeat our request that you will kindly state your opinion on the question referred to you, and very much oblige.

Letter in Reply:

Referring to your memoranda of November 29th and December 12th last, I may say that I have given the matter careful consideration and it is my view that as the portion shown on the sketch submitted, bounded by red lines, is a severance from a larger parcel abutting on Main Street, which street is 40 feet wide, it comes within the provisions of the Statute and the consent required will be necessary.

The Devolution of Estates Act, 1919, applies to a conveyance from the beneficiary of a deceased whose will has not been proved or registered.

To a Registrar:

By registered post I am returning the Deed from W. A. P and Chas. A. C to Alfred R. D. It is a Deed of Lots 63 and 64 in the Village of Colborne, and it is

my view that as this conveyance includes the undivided half interest of the late Mary P and from her beneficiary W. A. P, you may not accept the same for registration until the consent or certificate required by *The Devolution of Estates Act* of 1919 is first obtained. See my report for the year 1919, page 10.

THE DISBURSEMENTS OF A REGISTRAR ARE SUBJECT TO THE REVISION AND DETERMINATION OF THE INSPECTOR

To a Registrar:

The case of Simcoe *vs.* Sanderson has not as yet been reported, but will appear in the next number of the *Ontario Weekly Notes*. The following however is a report of this case as it appeared in the newspapers:

TRIAL COURT Before Mowat, J.

Globe 15th Nov., 1921

County of Simcoe v. Sanderson—W. A. J. Bell, K.C., for plaintiff. J. A. Macintosh, K.C., for defendant. Action to recover from defendant, the Registrar of Deeds for Simcoe, 90 per cent. of $1,437.50 which is the difference between the expenses and disbursements of his office for years 1919 and 1920, as the county says they should be, and the amount defendant states them to be in his statutory return to the Inspector of Registry Offices.

Judgment: It is obvious that the Registrar, although the employer, yet is subordinate to the Inspector, who has the determination of the vital question of pay or salary, and the Inspector having determined that the allowance of these two years' salary was warranted in the general interest of the Registry Office and the public requirements, the county is before the wrong court. The result is not without its advantages, because it is plain that if an action at law may arise every time County Councillors differ from the Provincial authorities upon what clerks are or are not advisable to have in a Registrar's Office, then a Registrar's troubles and liabilities will be unduly increased. Action dismissed with costs.

MEMO—The above case went to the Court of Appeal and Mr. Justice Mowat's Decision was upheld.

APPENDIX

Fees and Emoluments received by the Registrars of Deeds for the year 1921, with the years 1919

SCHEDULE A

Number	Name of Registry Division.	No. of Municipalities therein.	Instruments registered in 1921				Patents	
			Number of	Fees therefor	Uncopied.	Copied but not compared.	No. registered.	Fees therefor.
				$ c.				$ c.
1	Algoma	11	2,510	4,683 38			7	17 30
2	Brant	7	4,113	6,868 80				
3	Bruce	29	3,513	6,075 70	29	123	2	4 00
4	Carleton	12	3,104	5,784 95			1	2 00
5	Dufferin	9	1,490	2,698 18				
6	Dundas	8	991	1,644 65				
7	Durham, East	5	834	1,509 85	8			
8	Durham, West	5	981	1,865 23	96			
9	Elgin	15	4,049	6,983 92				
10	Essex	28	12,702	23,501 95	26		4	10 85
11	Fort William	23	2,159	3,758 56	94	886		
12	Frontenac	18	1,417	2,662 75			8	22 25
13	Glengarry	8	1,196	2,064 30				
14	Grenville	9	987	1,933 95				
15	Grey, North	13	2,628	4,353 20	10			
16	Grey, South	11	1,816	3,074 15			4	8 45
17	Haldimand	14	1,414	2,471 20				
18	Haliburton	9	328	640 40	2			
19	Halton	9	2,446	4,294 85	512	560		
20	Hastings	34	3,733	6,385 35	351		4	10 00
21	Huron	25	3,441	5,902 44			1	2 00
22	Kingston	1	1,378	2,538 80			2	6 10
23	Kent	24	5,250	9,172 10				
24	Kenora	3	262	431 55				
25	Lambton	21	5,079	8,358 99	71	71	2	4 60
26	Lanark, North	10	842	1,487 55	16		1	2 00
27	Lanark, South	9	1,059	1,855 90			3	7 45
28	Leeds	16	2,225	3,864 13				
29	Lennox and Addington	13	1,224	2,121 80	77		1	2 00
30	Lincoln	14	4,788	8,711 99	1895			
31	London	1	4,509	7,346 45	16	16		
32	Manitoulin	56	621	1,079 00	33	148		
33	Middlesex, East and North	14	3,686	6,169 95				
34	Middlesex, West	9	1,145	1,968 55				
35	Muskoka	27	1,310	2,482 80	310		9	20 30
36	Norfolk	13	2,612	4,532 55			2	4 30
37	Northumberland, East	9	1,558	2,750 45	87			
38	Northumberland, West	5	756	1,356 65	69	69		
39	Nipissing	19	1,075	1,831 30			1	2 00
40	Ontario	17	3,366	5,767 20		10		
41	Ottawa	1	5,450	9,267 10	841		17	29 20
42	Oxford	17	3,584	6,091 95	64			
43	Parry Sound	53	884	1,666 25	7	7	4	8 00
44	Peel	8	2,075	3,410 30	150	50		
45	Perth, North	9	3,059	5,087 37	52	52		
46	Perth, South	7	1,121	1,794 95	132	32		
47	Peterborough	19	3,186	5,945 75	2	1	5	10 45
48	Prescott	10	1,689	3,025 42	89			
49	Prince Edward	10	1,157	2,022 45	55	3	1	2 00
50	Rainy River	12	37	55 50	14			
51	Renfrew	26	2,768	4,742 10	5		5	10 15
52	Russell	6	1,417	2,255 52				
53	Simcoe	20	6,329	11,278 06	15		7	16 25
54	Stormont	6	1,459	2,412 70			3	6 30
55	Sudbury	30	764	1,255 22				
56	Temiskaming	34	77	62 83				
57	Thunder Bay	14	1,546	2,849 20				
58	Toronto, East	1	26,987	44,060 20	2,815	327		
59	Toronto, West	1	25,002	41,569 75	1,000	100		
60	Victoria	19	1,835	3,183 30			1	2 00
61	Waterloo	13	5,824	10,340 35	36			
62	Welland	17	6,798	11,647 64	81		1	2 00
63	Wellington, North	11	1,642	2,836 24	115	175		
64	Wellington, S. & C.	12	2,993	5,152 00	88	16		
65	Wentworth	11	17,822	29,667 35				
66	York, East and West	13	18,255	32,256 42	1504			
67	York, North	11	2,196	3,828 05				
	Total	974	244,553	420,749 44	10,767	2,646	96	211 95

which are contrasted the Fees, Surplus to Municipalities and Registrars' incomes for and 1920.

SCHEDULE A.—*Continued.*

Deeds		Mortgages		Dis. of Mortgage		Wills		Leases		Mechanic's Liens.		
No. registered.	Fees therefor.	No. registered.	Fees therefor.	No. registered.	Fees therefor.	No. registered.	Fees therefor.	No. registered.	Fees therefor.	No. registered.	Fees therefor.	Number.
	$ c.		$ c.		$ c.		$ c.		$ c.		$ c.	
1,183	2,581 48	478	721 85	407	456 60	71	178 25	3	7 50	35	13 40	1
1,583	3,345 15	1,072	1,618 90	925	982 50	139	302 00	3	10 75	4	1 00	2
1,408	3,161 35	869	1,238 10	792	844 70	167	378 35	1	3 35	.....	.....	3
1,208	2,581 19	708	1,081 22	641	930 75	144	337 95	4	10 55	7	3 00	4
434	1,121 88	353	544 70	412	431 85	61	150 45	62	130 95	.....	.....	5
379	783 10	249	374 25	216	230 25	55	123 25	1	2 00	3	1 75	6
369	790 00	195	294 15	146	170 95	58	153 75	.....	.....	.....	.....	7
458	1,025 73	186	281 15	172	214 80	49	135 65	2	5 35	3	2 50	8
1,599	3,468 85	947	1,444 75	956	1,055 10	136	335 15	17	41 00	22	5 90	9
5,476	11,601 65	2,578	3,942 80	2,117	2,234 20	129	306 75	48	121 60	173	61 30	10
1,173	2,434 61	283	439 85	331	350 65	21	50 55	1	4 85	25	19 15	11
575	1,219 20	356	547 10	285	426 90	73	231 95	22	48 55	5	1 95	12
394	865 10	298	447 25	319	334 00	54	141 10	7	17 20	.....	.....	13
375	910 00	225	364 30	217	253 35	79	203 00	.....	.....	.....	.....	14
1,035	2,126 55	570	891 85	667	682 05	110	242 45	3	7 35	9	12 40	15
639	1,358 40	410	631 40	476	505 65	95	240 65	6	21 30	.....	.....	16
559	1,159 20	328	496 45	286	294 70	57	145 20	46	115 30	.....	.....	17
177	383 65	48	94 50	33	35 75	15	36 60	1	2 15	11	5 50	18
940	2,041 35	745	1,141 85	474	513 90	88	217 75	2	5 65	13	3 25	19
1,540	3,223 05	808	1,251 05	762	792 35	190	412 70	19	53 45	20	6 25	20
1,365	2,833 80	789	1,198 10	759	802 30	250	536 00	1	2 15	1	25	21
492	1,087 70	359	541 80	323	495 80	45	144 35	5	16 45	9	3 65	22
2,044	4,401 75	1,292	2,028 65	1,148	1,244 90	138	339 35	55	157 80	25	11 27	23
132	264 00	26	39 00	44	44 00	7	12 80	1	1 60	1	50	24
2,121	4,145 70	1,121	1,698 15	1,144	1,186 06	195	410 40	18	48 10	26	6 50	25
351	753 95	162	247 55	163	175 85	53	123 70	.....	.....	.....	.....	26
391	852 70	294	456 10	233	258 85	66	164 95	3	7 70	1	85	27
990	2,032 68	474	734 23	463	496 92	154	354 70	10	26 25	11	4 80	28
514	1,092 30	303	461 35	268	297 30	54	125 75	4	12 05	.....	.....	29
1,954	4,259 24	1,141	1,732 55	956	1,231 60	105	261 60	16	51 50	25	12 75	30
1,711	3,569 80	1,058	1,587 80	972	997 70	134	311 15	4	14 10	67	16 75	31
295	612 10	136	218 90	103	105 20	16	36 75	5	11 15	1	25	32
1,449	2,942 00	942	1,419 05	758	805 30	186	423 75	14	30 30	25	6 25	33
455	981 40	273	409 30	268	282 50	63	147 40	10	22 40	.....	.....	34
753	1,603 20	210	324 15	187	209 25	46	128 55	5	11 45	2	1 05	35
1,092	2,313 60	614	937 15	543	576 40	94	227 10	9	22 35	1	25	36
611	1,335 60	372	561 40	335	368 85	98	240 00	11	28 35	.....	.....	37
296	639 45	142	216 75	158	168 50	56	144 10	1	2 00	.....	.....	38
504	1,023 60	233	375 95	192	198 40	37	69 20	5	12 40	10	4 35	39
1,364	2,898 50	818	1,238 85	673	711 30	136	330 10	10	29 50	17	4 25	40
1,621	3,627 40	1,462	2,193 00	1,348	1,482 70	229	510 30	5	16 25	41	10 25	41
1,373	2,937 35	850	1,270 55	879	1,006 10	140	324 20	10	17 85	3	2 65	42
483	1,048 05	123	193 55	145	152 80	42	100 60	.....	.....	3	1 50	43
750	1,594 95	460	700 00	456	478 30	87	201 85	3	7 55	11	2 75	44
1,150	2,404 30	738	1,127 45	754	808 25	128	312 25	2	6 55	10	2 50	45
399	824 35	260	386 20	233	246 35	77	158 20	1	2 75	.....	.....	46
1,242	2,975 70	757	1,205 50	686	805 20	108	295 65	5	22 55	22	5 50	47
565	1,357 60	467	706 80	455	527 10	56	154 80	1	2 90	3	2 60	48
440	971 65	241	363 25	264	291 15	63	148 35	7	14 15	.....	.....	49
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	50
1,127	2,417 00	661	1,007 75	617	652 90	85	204 20	.....	.....	5	2 50	51
470	981 55	408	669 05	415	433 40	46	101 05	2	3 25	.....	.....	52
2,654	5,854 96	1,491	2,372 60	1,416	1,573 50	239	573 15	4	14 45	9	3 85	53
483	1,010 25	384	582 20	359	395 45	71	166 35	5	15 85	14	3 50	54
313	639 15	152	228 75	106	116 95	15	33 32	2	3 75	32	8 00	55
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	56
890	1,892 85	198	297 20	268	280 80	23	59 55	.....	.....	4	1 00	57
7,879	17,933 80	8,130	12,209 50	5,373	5,652 70	.....	.....	177	619 30	307	85 15	58
7,132	16,383 85	6,496	9,757 20	5,613	5,961 85	782	1,984 45	35	122 35	164	42 05	59
768	1,620 05	429	646 25	392	435 90	96	243 10	2	7 50	2	50	60
2,299	5,447 05	1,466	2,190 95	1,334	1,425 85	187	505 00	8	27 75	42	12 00	61
2,779	5,833 46	1,695	2,557 10	1,405	1,556 25	184	389 38	31	78 60	91	52 95	62
651	1,338 80	391	602 02	390	535 92	79	150 20	.....	.....	.....	.....	63
1,032	2,218 45	727	1,095 55	665	760 30	107	270 55	8	30 00	1	25	64
5,917	12,712 90	5,311	7,992 92	3,556	3,761 86	394	852 00	25	76 05	114	28 80	65
6,880	15,182 94	5,369	8,062 20	2,630	2,945 75	321	741 95	2	5 05	247	70 70	66
898	1,902 04	515	779 56	486	547 10	72	178 45	3	7 80	2	75	67
90,583	196,935 01	61,646	93,471 15	50,569	55,232 41	7,355	17,514 10	773	2218 70	1,679	550 82	

Fees and Emoluments received by the Registrars

Schedule A.—*Continued.*

Number.	Name of Registry Division.	All other instruments		Abstracts		Searches		Fees from other sources not enumerated.
		No. registered.	Fees therefor.	No. registered.	Fees therefor.	No. registered.	Fees therefor.	
			$ c.		$ c.		$ c.	$ c.
1	Algoma	326	707 00	124	196 01	1,713	588 40	113 00
2	Brant	387	608 50	74	136 20	2,424	642 10	29 30
3	Bruce	274	445 85	686	628 60	1,269	555 10	.....
4	Carleton	391	838 29	188	245 30	1,777	795 25	104 45
5	Dufferin	168	318 35	178	253 50	660	220 90	143 80
6	Dundas	88	130 05	18	39 05	212	97 85	22 00
7	Durham, East	66	101 00	87	182 25	179	83 50	32 50
8	Durham, West	111	200 05	93	168 35	430	183 30	55 60
9	Elgin	372	633 17	198	324 35	2,674	764 75	140 10
10	Essex	2,177	5,222 80	213	273 45	6,133	2,663 40	447 85
11	Fort William	325	458 90	167	269 15	2,311	662 60	140 00
12	Frontenac	93	164 85	99	195 80	666	366 45	.....
13	Glengarry	124	259 65	51	84 19	463	183 55	56 90
14	Grenville	91	203 30	7	34 55	97	68 75	3 25
15	Grey, North	234	390 55	290	314 45	875	412 95	42 20
16	Grey, South	186	308 30	512	411 15	555	137 55	168 65
17	Haldimand	138	260 35	248	231 30	336	190 80	30 10
18	Haliburton	43	82 45	63	70 15	234	58 50	29 95
19	Halton	184	371 10	459	369 45	999	450 55	100 05
20	Hastings	390	636 50	475	823 15	2,852	752 10	55 50
21	Huron	275	527 84	769	664 80	917	249 95	.....
22	Kingston	143	242 95	31	39 15	989	388 40	.....
23	Kent	548	988 38	180	324 25	2,399	924 30	60 10
24	Kenora	51	69 65	27	125 75	152	62 65	6 00
25	Lambton	452	859 48	250	139 10	2,780	1,154 48	71 45
26	Lanark, North	112	184 50	104	74 15	429	123 45	25 95
27	Lanark, South	68	107 30	111	74 55	523	231 70	25 05
28	Leeds	123	214 55	148	233 55	1,370	336 80	.....
29	Lennox and Addington	80	131 05	63	141 35	940	258 95	181 75
30	Lincoln	591	1,162 75	610	1,161 45	2,337	1,453 00	206 20
31	London	563	849 15	38	147 70	2,052	784 15	118 90
32	Manitoulin	65	94 65	34	17 60	389	93 20	15 55
33	Middlesex, East and North	312	543 30	203	355 40	1,699	581 90	151 40
34	Middlesex, West	76	125 55	184	273 30	316	159 90	31 10
35	Muskoka	98	184 85	157	172 24	444	307 60	137 40
36	Norfolk	257	451 40	160	395 60	1,735	510 20	78 55
37	Northumberland, East	131	216 25	421	619 88	261	91 75	221 45
38	Northumberland, West	103	185 85	203	353 55	455	126 50	29 30
39	Nipissing	93	145 40	76	75 90	999	230 39	20 60
40	Ontario	348	554 70	257	427 20	1,313	409 35	184 15
41	Ottawa	727	1,398 00	424	426 75	4,288	1,072 00	1,836 10
42	Oxford	329	533 25	423	609 00	1,726	442 95	92 90
43	Parry Sound	84	161 75	99	138 80	1,217	307 60	126 83
44	Peel	308	424 90	192	216 15	380	143 05	27 65
45	Perth, North	277	426 07	253	269 95	1,380	362 90	130 35
46	Perth, South	151	177 10	137	137 65	190	47 50	.....
47	Peterborough	361	625 20	131	242 55	1,544	934 40	282 80
48	Prescott	142	273 62	113	206 10	308	248 55	118 55
49	Prince Edward	141	231 90	63	86 95	486	169 65	40 80
50	Rainy River	37	55 50	4	1 00	6	1 35	2 80
51	Renfrew	268	447 60	344	291 45	741	185 25	134 75
52	Russell	76	67 22	242	445 80	412	106 00	176 70
53	Simcoe	509	869 30	775	1,445 02	3,448	924 33	114 34
54	Stormont	140	232 80	75	122 75	800	286 75	100 55
55	Sudbury	144	225 30	163	127 87	552	127 98	26 05
56	Temiskaming	4	8 00	.....	.....	10	2 00	48
57	Thunder Bay	163	317 80	122	233 65	619	422 75	139 55
58	Toronto, East	5,121	7,559 75	956	2,113 35	6,777	4,400 15	.....
59	Toronto, West	4,780	7,318 00	591	1,576 75	8,852	5,409 05	.....
60	Victoria	145	228 00	53	76 05	1,280	362 05	79 45
61	Waterloo	488	731 75	184	258 95	1,768	798 95	79 50
62	Welland	612	1,177 90	1,143	1,525 85	3,174	998 18	116 40
63	Wellington, North	131	209 30	237	317 15	206	121 90	60 50
64	Wellington, S. & C	453	776 90	107	170 15	1,970	731 15	77 30
65	Wentworth	2,505	4,242 82	1,014	1,829 90	10,796	5,272 85	.....
66	York, East and West	2,806	5,247 83	303	678 95	10,602	3,971 40	245 15
67	York, North	220	412 35	179	467 70	801	681 15	.....
	Total	31,779	54,560 47	16,583	25083 11	113,691	46,888 81	7289 60

of Deeds for the Province of Ontario, etc.—*Continued.*

Schedule A.—*Continued.*

Amount received for work done for municipalities. Sec. 170	Fees earned and not received.	Earned in Land Titles Office.	Earned in Registry Office.	Gross amount of fees earned for 1921.	Gross amount of fees for 1920.	Gross amount of fees for 1919.	Amount Paid Senior Deputy.	Amount Paid Junior Deputy.	
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
.....	.....	.....	.....	5,580 79	7,994 34	5,981 02	1,080 00	.....	1
.....	.....	.....	.....	7,676 40	9,375 15	9,605 30	.....	.....	2
.....	697 02	.....	.....	7,259 40	9,419 30	8,483 74	1,250 65	.....	3
190 10	.....	.....	.....	6,929 95	7,502 35	6,716 13	.....	1,438 50	4
.....	4 15	.....	.....	3,316 38	4,102 45	3,385 85	275 02	702 00	5
.....	.....	.....	.....	1,803 55	2,454 85	2,307 60	700 00	.....	6
.....	.....	.....	.....	1,808 10	2,098 10	1,936 38	360 00	360 00	7
.....	285 40	.....	.....	2,272 48	2,567 36	2,043 45	275 00	480 00	8
42 80	.....	.....	.....	8,213 12	10,566 35	9,182 75	1,300 00	.....	9
.....	.....	.....	.....	26,886 65	33,383 75	27,971 65	3,000 00	.....	10
.....	.....	2,575 53	4,830 31	7,405 84	6,750 28	4,843 34	1,200 00	.....	11
.....	231 50	.....	.....	3,225 00	3,224 70	3,464 50	75 00	550 00	12
.....	129 36	.....	.....	2,388 94	2,761 30	2,099 44	950 00	.....	13
.....	.....	.....	.....	2,040 50	2,505 40	2,467 45	520 00	.....	14
.....	660 69	.....	.....	5,122 80	6,989 55	5,380 90	780 00	.....	15
.....	494 60	.....	.....	3,791 50	4,916 90	3,710 15	700 00	.....	16
.....	153 14	.....	.....	2,923 40	3,712 33	3,616 75	862 50	.....	17
18 75	.....	.....	.....	799 00	1,191 48	898 75	10 00	.....	18
.....	83 23	.....	.....	5,214 90	6,155 80	5,385 15	756 00	624 00	19
.....	636 82	.....	.....	8,016 10	9,151 25	8,600 04	1,600 00	.....	20
.....	1,038 71	.....	.....	6,817 19	8,815 90	8,572 27	1,500 00	.....	21
24 65	.....	.....	.....	2,966 35	3,682 70	3,473 30	610 00	.....	22
.....	167 51	.....	.....	10,480 75	14,677 21	12,391 43	2,000 00	.....	23
.....	.....	2,379 35	625 95	3,005 30	3,027 18	1,796 75	.....	.....	24
33 75	.....	.....	.....	9,724 02	12,467 85	12,865 60	1,300 00	.....	25
.....	.....	.....	.....	1,711 10	2,264 65	1,888 80	300 00	.....	26
.....	.....	.....	.....	2,187 20	2,901 65	2,922 75	700 00	.....	27
.....	.....	.....	.....	4,434 48	5,457 93	4,754 50	1,080 00	.....	28
.....	80 55	.....	.....	2,703 85	3,151 85	3,140 80	850 00	.....	29
.....	601 34	.....	.....	11,532 64	12,226 90	112,19 27	1,054 00	.....	30
96 00	.....	.....	.....	8,397 20	11,249 80	9,233 45	1,710 00	780 00	31
.....	16 95	70 40	1,205 35	1,275 75	1,650 20	1,320 65	250 00	463 00	32
29 25	.....	.....	.....	7,258 65	7,816 70	7,060 06	1,100 00	.....	33
.....	91 00	.....	.....	2,432 85	2,954 25	2,978 55	400 00	250 00	34
.....	48 00	1,409 51	3,100 04	4,509 55	4,187 92	3,887 37	1,800 00	.....	35
.....	.....	.....	.....	5,516 90	5,913 40	5,531 30	1,200 00	600 00	36
.....	22 50	.....	.....	3,683 53	4,326 62	3,936 41	650 00	.....	37
.....	.....	.....	.....	1,866 00	2,692 65	2,144 45	480 00	.....	38
.....	.....	3,080 17	2,158 19	5,238 36	5,422 77	4,287 21	900 00	.....	39
.....	.....	.....	.....	6,787 90	10,381 38	8,738 91	1,430 00	.....	40
1,148 00	.....	.....	.....	12,601 95	14,862 05	11,039 00	2,243 45	1,683 15	41
.....	.....	.....	.....	7,236 80	9,266 80	8,851 95	1,400 00	624 00	42
.....	42 60	.....	.....	2,239 48	2,486 20	2,084 80	624 00	.....	43
500 00	200 00	.....	.....	3,797 15	4,891 20	4,098 25	1,136 50	.....	44
28 95	287 20	.....	.....	5,850 57	7,329 39	6,201 25	884 00	.....	45
.....	.....	.....	.....	1,980 10	2,488 55	2,311 80	780 00	.....	46
.....	.....	.....	.....	7,405 50	8,599 75	6,796 80	1,500 00	.....	47
.....	106 85	.....	.....	3,598 62	3,795 80	3,512 35	1,200 00	.....	48
.....	8 70	.....	.....	2,319 85	2,443 35	2,763 45	300 00	.....	49
.....	.....	4,665 05	60 65	4,725 70	4,449 50	2,891 05	1,000 00	.....	50
.....	60 00	.....	.....	5,353 55	6,294 05	6,086 75	850 00	.....	51
.....	90 00	.....	.....	2,984 02	3,297 60	3,547 60	850 00	.....	52
.....	800 00	.....	.....	13,761 75	15,740 77	15,328 02	1,300 00	.....	53
.....	110 70	.....	.....	2,922 75	3,502 00	3,320 33	600 00	400 00	54
.....	.....	6,312 41	1,537 12	7,849 53	6,747 14	5,192 45	100 00	.....	55
.....	.....	14,446 59	72 31	14,518 90	12,969 53	11,228 17	.....	.....	56
.....	.....	1,749 96	3,645 15	5,395 11	7,999 90	3,683 55	960 00	.....	57
.....	.....	.....	.....	50,573 70	58,294 10	52,441 95	4,160 00	2,800 00	58
.....	.....	.....	.....	48,555 55	60,928 75	53,645 05	.....	2,805 20	59
.....	53 10	.....	.....	3,700 85	4,442 08	3,924 35	700 00	.....	60
.....	491 40	.....	.....	11,477 75	14,501 25	13,436 70	2,500 00	.....	61
.....	728 62	.....	.....	14,288 07	16,353 20	16,004 49	1,200 00	832 00	62
.....	10 00	.....	.....	3,335 79	3,929 15	3,168 10	900 00	.....	63
.....	.....	.....	.....	6,130 60	8,544 55	6,783 15	728 00	728 00	64
744 55	1,938 55	.....	.....	36,770 10	40,131 26	37,083 99	3,500 00	1,600 00	65
449 90	.....	.....	.....	37,151 92	35,222 30	31,561 64	3,200 00	2,200 00	66
.....	.....	.....	.....	4,976 90	5,355 05	4,622 96	825 00	.....	67
3,306 70	10,370 19	36,688 97	17,235 07	536,706 43	627,057 77	551,832 18	68,449 12	19,919 85	

Fees and Emoluments received by the Registrars of Deeds for the Province of Ontario, etc.—*Concluded.*

Schedule A.—*Concluded*

Number	Name of Registry Division	Other charges in connection with office	Surplus paid to Municipality or the Province under Section 101 or Section 109 of the Registry Act			Net amount to Registrar		
			Amount for 1921	Amount for 1920	Amount for 1919	Amount for 1921	Amount for 1920	Amount for 1919
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1	Algoma	1,565 85	280 48	1,762 21	965 87	2,654 46	4,162 22	3,365 88
2	Brant	2,205 00	1,535 74	2,790 14	2,990 07	3,935 66	4,310 01	4,332 23
3	Bruce	1,093 00	1,257 87	2,591 28	1,870 60	3,657 88	4,287 92	4,207 85
4	Carleton	645 85	1,222 80	1,562 05	1,256 81	3,622 80	3,962 05	3,656 81
5	Dufferin	18 15	114 24	179 67	41 00	2,206 97	2,419 23	1,869 04
6	Dundas	12 00	.....	24 28	9 56	1,091 55	1,718 57	1,586 04
7	Durham, East	.....	.....	.....	.....	1,088 10	1,438 10	1,396 38
8	Durham, West	37 00	.....	30 54	.....	1,480 48	1,774 82	1,481 45
9	Elgin	902 67	1,809 41	3,094 09	2,554 37	4,201 04	4,343 78	4,283 81
10	Essex	5,745 68	12,726 88	17,008 25	15,559 02	5,414 09	5,889 80	5,728 77
11	Fort William	1,999 65	903 09	755 43	357 15	3,303 10	3,155 44	2,757 14
12	Frontenac	40 00	168 00	161 01	203 40	2,392 00	2,375 69	2,474 60
13	Glengarry	12 00	.....	44 93	.....	1,426 94	1,904 37	1,287 44
14	Grenville	20 00	05	46 45	52 29	1,500 45	1,918 86	1,971 16
15	Grey, North	1,278 37	332 21	1,467 09	729 20	2,732 22	3,867 08	3,129 20
16	Grey, South	189 68	270 54	756 53	237 34	2,631 28	3,156 53	2,553 78
17	Haldimand	566 56	.....	97 64	108 73	1,494 34	2,140 58	2,184 93
18	Haliburton	115 00	.....	.....	.....	674 00	1,091 48	853 75
19	Halton	257 50	588 70	985 83	786 42	2,988 70	3,385 82	3,186 43
20	Hastings	1,235 75	1,390 17	2,353 68	1,887 74	3,790 18	4,261 52	4,209 75
21	Huron	657 15	1,130 02	2,535 35	2,621 66	3,530 02	4,281 70	4,291 29
22	Kingston	484 92	37 14	216 34	256 65	1,834 29	2,504 80	2,598 86
23	Kent	2,347 00	1,920 37	6,602 84	4,021 75	4,213 38	4,733 65	4,446 87
24	Kenora	1,850 00	.....	8 73	.....	1,155 30	1,578 55	924 90
25	Lambton	4,916 00	554 01	1,593 80	3,266 19	2,954 01	3,993 80	4,362 91
26	Lanark, North	.....	.....	46 46	10 28	1,411 10	1,918 19	1,592 52
27	Lanark, South	.....	.....	130 33	134 55	1,487 20	2,271 32	2,288 20
28	Leeds	370 70	295 13	755 80	446 76	2,688 65	3,155 81	2,846 77
29	Lennox and Addington	162 00	19 19	77 97	75 76	1,672 66	2,061 88	2,053 04
30	Lincoln	2,807 85	3,303 71	4,771 83	4,191 43	4,367 08	4,530 20	4,465 72
31	London	31 00	1,738 10	4,500 72	4,151 20	4,138 10	4,500 08	4,461 25
32	Manitoulin	31 45	.....	.....	.....	531 30	726 51	670 05
33	Middlesex, East and North	752 30	1,503 18	2,125 08	1,765 03	3,903 17	4,236 12	4,165 03
34	Middlesex, West	12 00	27 08	88 45	133 31	1,743 77	2,103 80	2,283 24
35	Muskoka	556 38	80 63	104 58	134 14	2,072 54	2,168 34	2,286 57
36	Norfolk	293 00	511 95	649 20	658 15	2,911 95	3,049 20	3,058 15
37	Northumberland, East	388 00	193 65	400 81	262 32	2,451 88	2,800 81	2,612 09
38	Northumberland, West	40 00	.....	47 24	35 30	1,346 00	1,925 16	1,817 75
39	Nipissing	4,539 65	.....	.....	.....	3,000 00	3,000 00	3,000 00
40	Ontario	1,200 21	878 85	3,472 54	2,504 70	3,278 84	4,385 84	4,278 31
41	Ottawa	1,611 55	2,757 42	5,053 10	3,534 07	4,306 38	4,561 45	4,392 68
42	Oxford	812 00	1,000 40	2,260 66	2,429 50	3,400 40	4,251 19	4,269 95
43	Parry Sound	12 00	10 35	35 23	20 18	1,593 13	1,817 02	1,681 62
44	Peel	679 00	48 16	338 60	265 27	1,933 49	2,738 60	2,618 98
45	Perth, North	450 95	1,057 81	1,703 03	1,279 17	3,457 81	4,103 03	3,679 18
46	Perth, South	60 00	.....	17 35	23 68	1,140 10	1,656 20	1,713 12
47	Peterborough	1,321 00	1,092 25	1,689 37	1,091 90	3,492 25	4,089 38	3,491 90
48	Prescott	435 00	46 36	63 17	141 07	1,917 26	2,002 67	2,314 28
49	Prince Edward	56 35	46 35	67 60	36 00	1,917 15	2,020 40	1,824 00
50	Rainy River	62 00	631 85	574 75	49 10	3,031 85	2,974 75	1,941 95
51	Renfrew	871 00	616 27	1,088 02	987 88	3,016 28	3,488 03	3,387 87
52	Russell	85 00	59 80	146 52	235 68	1,989 22	2,336 08	2,549 92
53	Simcoe	3,200 43	4,735 19	5,855 26	5,375 04	4,526 13	4,650 59	4,597 23
54	Stormont	17 00	40 58	147 00	133 27	1,865 17	2,338 00	2,283 06
55	Sudbury	2,597 36	1,376 08	765 63	326 22	3,776 09	3,165 63	2,726 23
56	Temiskaming	7,028 30	1,844 74	4,103 57	2,743 36	See Sch'le C	4,455 96	4,304 81
57	Thunder Bay	1,129 02	453 04	1,445 82	139 83	3,853 05	3,845 83	2,309 30
58	Toronto, East	22,349 45	15,537 83	24,982 79	26,253 84	5,726 42	6,775 86	6,917 09
59	Toronto, West	21,060 10	18,621 23	29,385 00	27,215 37	6,069 02	7,264 98	7,023 93
60	Victoria	525 50	145 07	407 29	209 05	2,330 28	2,807 29	2,487 80
61	Waterloo	2,747 14	2,007 55	5,324 32	4,635 54	4,223 06	4,591 60	4,515 06
62	Welland	4,547 80	3,337 44	5,729 60	6,428 03	4,370 83	4,636 62	4,714 22
63	Wellington, North	463 25	47 25	199 70	80 42	1,925 29	2,465 95	2,071 68
64	Wellington, S. & C.	229 00	1,022 80	2,164 10	1,521 23	3,422 80	4,240 45	3,921 22
65	Wentworth	10,517 00	15,437 79	18,120 83	19,520 41	5,715 31	6,013 43	6,168 93
66	York, East and West	10,398 00	15,618 53	14,223 87	16,839 57	5,735 39	5,580 43	5,871 07
67	York, North	1,071 50	340 20	719 73	590 26	2,740 20	3,119 72	2,990 27
	Total	133,716 02	122,725 44	190,451 17	161,077 96	195,081 35	223,480 77	212,138 47

SCHEDULE B—Showing the Number and Aggregate Amount of Mortgages Registered

Number	Registry Division	For nominal consideration or amount not specified	For $1,000 or under	Over $1,000 and not exceeding $2,000	Over $2,000 and not exceeding $5,000	Over $5,000	Aggregate Amount
1	Algoma	9	266	97	88	18	711,277 23
2	Brant	4	404	377	225	62	2,177,846 26
3	Bruce	28	295	246	263	36	1,599,400 41
4	Carleton	5	279	206	164	54	1,449,983 29
5	Dufferin	2	75	109	130	37	924,459 75
6	Dundas	6	79	62	81	21	541,154 00
7	Durham, East	1	72	56	50	16	372,897 75
8	Durham, West	1	67	43	67	8	395,994 86
9	Elgin	12	312	254	280	84	2,203,595 20
10	Essex	16	659	709	876	316	8,612,114 75
11	Fort William	10	128	81	45	17	647,438 10
12	Frontenac	1	156	105	68	26	696,609 42
13	Glengarry	.....	90	83	100	25	699,837 99
14	Grenville	2	99	62	49	12	390,887 00
15	Grey, North	10	159	165	201	35	1,248,610 00
16	Grey, South	10	112	119	136	32	1,093,474 24
17	Haldimand	.....	120	91	100	17	723,576 00
18	Haliburton	.....	29	7	9	3	74,190 41
19	Halton	.....	157	165	209	66	1,719,812 39
20	Hastings	3	352	214	195	44	1,577,830 18
21	Huron	14	219	222	268	66	2,048,719 31
22	Kingston	2	115	116	112	14	734,397 00
23	Kent	6	464	313	319	162	3,471,332 84
24	Kenora	.....	12	11	2	1	49,933 51
25	Lambton	6	632	344	346	93	2,552,850 17
26	Lanark, North	1	71	42	39	8	95,928 00
27	Lanark, South	6	121	83	74	10	512,203 61
28	Leeds	1	182	125	135	31	1,094,655 80
29	Lennox and Addington	3	124	70	87	19	597,507 91
30	Lincoln	8	305	361	378	89	2,586,057 39
31	London	4	297	324	366	65	3,023,781 72
32	Manitoulin	1	78	25	30	3	183,115 50
33	Middlesex, E & N	.....	258	268	299	85	2,378,220 30
34	Middlesex, West	.....	101	77	83	11	548,090 75
35	Muskoka	3	140	31	23	13	456,884 99
36	Norfolk	8	262	153	150	41	1,195,571 88
37	Northumberland, East	5	140	114	91	22	687,956 08
38	Northumberland West	.....	43	37	46	16	344,695 07
39	Nipissing	3	115	47	57	10	452.339 36
40	Ontario	8	332	186	202	89	1,970,761 20
41	Ottawa	11	337	325	588	201	8,292,409 31
42	Oxford	7	230	230	242	141	2,220,424 00
43	Parry Sound	2	81	28	7	5	166,967 57
44	Peel	6	114	120	150	70	1,523,432 00
45	Perth, North	5	186	220	260	66	1,880,285 11
46	Perth, South	.....	92	87	60	21	517,319 00
47	Peterborough	6	297	217	201	34	1,340,657 92
48	Prescott	3	174	119	138	33	1,027,431 00
49	Prince Edward	.....	85	65	68	22	776,898 00
50	Rainy River	.....	.....	.....	.....	.....	.....
51	Renfrew	22	303	163	131	42	1,172,621 09
52	Russell	4	128	80	107	21	3,841,689 10
53	Simcoe	20	696	367	302	105	2,943,857 25
54	Stormont	3	185	104	73	18	707,327 99
55	Sudbury	4	66	36	25	17	44,969,245 48
56	Temiskaming	.....	.....	.....	.....	.....	.....
57	Thunder Bay	4	87	52	30	13	317,256 67
58	Toronto, East	.....	1,657	2,483	3,279	711	25,482,705 00
59	Toronto, West	11	1,495	1,994	2,396	600	18,097,779 00
60	Victoria	1	173	121	98	35	786,855 03
61	Waterloo	25	403	428	483	127	3,600,541 76
62	Welland	11	719	439	452	73	3,220,797 00
63	Wellington, North	2	109	74	165	41	1,020,800 00
64	Wellington, S & C	12	229	209	222	55	1,694,249 81
65	Wentworth	.....	1,749	1,964	1,268	290	11,472,423 00
66	York, East and West	.....	2,283	1,758	891	437	9,615,317 00
67	York, North	8	175	134	134	64	1,540.420 05
	Total	366	19,674	18,017	18,213	5,019	201,075,700 76

SCHEDULE C

Showing the Earnings, Disbursements, and net Incomes of the Registrars of Deeds for the year ending December 31st, 1921 and the sums payable under Section 101 of The Registry Act

No.	Registry Division	Where Office Situate	Registrar	Gross Earnings	Disbursements	Net Income	Percentage under Sec. 101	Net for Registrar	No.
				$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma	Sault Ste. Marie	H. J. Moorhouse	5,580 79	2,645 85	2,934 94	280 48	2,654 46	1
2	Brant	Brantford	A. Graham	7,676 40	2,205 00	5,471 40	1,535 74	3,935 66	2
3	Bruce	Walkerton	W. H. McFarlane	7,259 40	2,343 65	4,915 75	1,257 87	3,657 88	3
4	Carlton	Ottawa	T. V. Flanagan, Act'g	6,929 95	2,084 35	4,845 60	1,222 80	3,622 80	4
5	Dufferin	Orangeville	F. J. Patterson	3,316 38	995 17	2,321 21	114 24	2,206 97	5
6	Dundas	Morrisburg	R. J. Dillen	1,803 55	712 00	1,091 55		1,091 55	6
7	Durham, E.	Port Hope	W. H. Scott	1,808 10	720 00	1,088 10		1,088 10	7
8	Durham, W.	Bowmanville	*S. Pollard	1,546 30	580 00				
			J. Alma Pollard, Act'g	726 18	212 00	1,480 48		1,480 48	8
9	Elgin	St. Thomas	J. H. Coyne	8,213 12	2,202 67	6,010 45	1,809 41	4,201 04	9
10	Essex	Sandwich	J. O. Reaume	26,886 65	8,745 68	18,140 97	12,726 88	5,414 09	10
11	Fort William	Fort William	J. E. Swinburne	†7,405 84	†3,199 65	†4,206 19	903 09	3,303 10	11
12	Frontenac	Kingston	W. J. Gibson	3,225 00	665 00	2,560 00	168 00	2,392 00	12
13	Glengarry	Alexandria	J. A. McRae	2,388 94	962 00	1,426 94		1,426 94	13
14	Grenville	Prescott	W. S. Johnston	2,040 50	540 00	1,500 50	05	1,500 45	14
15	Grey, N.	Owen Sound	Geo. P. Creighton	5,122 80	2,058 37	3,064 43	332 21	2,732 22	15
16	Grey, S.	Durham	A. H. Jackson	3,791 50	889 68	2,901 82	270 54	2,631 28	16
17	Haldimand	Cayuga	P. R. Howard	2,299 80	1,116 31				
			°W. H. Howard	623 60	312 75	1,494 34		1,494 34	17
18	Haliburton	Minden	E. C. Young	799 00	125 00	674 00		674 00	18
19	Halton	Milton	V. Chisholm	5,214 90	1,637 50	3,577 40	588 70	2,988 70	19
20	Hastings	Belleville	S. Russell	8,016 10	2,835 75	5,180 35	1,390 17	3,790 18	20
21	Huron	Goderich	W. Coats	6,817 19	2,157 15	4,660 04	1,130 02	3,530 02	21
22	Kingston	Kingston	J. P. Gildersleeve	2,966 35	1,094 92	1,871 43	37 14	1,834 29	22
23	Kent	Chatham	¶J. B. Clark	¶10,480 75	4,347 00	6,133 75	1,920 37	4,213 38	23
24	Kenora	Kenora	C. W. Chadwick	†3,005 30	†1,850 00	†1,155 30		1,155 30	24
25	Lambton	Sarnia	A. MacLean	9,724 02	6,216 00	3,508 02	554 01	2,954 01	25
26	Lanark, N.	Almonte	H. C. Bowland	1,711 10	300 00	1,411 10		1,411 10	26
27	Lanark, S.	Perth	Jas. Armour	2,187 20	700 00	1,487 20		1,487 20	27
28	Leeds	Brockville	Geo. E. Davis, Acting	4,434 48	1,450 70	2,983 78	295 13	2,688 65	28
29	Lennox and Addington	Napanee	G. S. Reid	2,703 85	1,012 00	1,691 85	19 19	1,672 66	29
30	Lincoln	St. Catharines	C. E. Fisher	11,532 64	3,861 85	7,670 79	3,303 71	4,367 08	30
31	London	London	R. H. Dignan	8,397 20	2,521 00	5,876 20	1,738 10	4,138 10	31
32	Manitoulin	Gore Bay	C. C. Platt	†1,275 75	†744 45	†531 30		531 30	32
33	Middlesex, E. and N.	London	Miss M. V. Walker	7,258 65	1,852 30	5,406 35	1,503 18	3,903 17	33
34	Middlesex, W.	Glencoe	R. Dunlop	2,432 85	662 60	1,770 85	27 08	1,743 77	34
35	Muskoka	Bracebridge	J. E. Lount	†4,509 55	†2,356 38	†2,153 17	80 63	2,072 54	35
36	Norfolk	Simcoe	W. M. McGuire	5,516 90	2,093 00	3,423 90	511 95	2,911 95	36
37	Northumberland, E.	Colborne	A. G. Willoughby	3,683 53	1,038 00	2,645 53	193 65	2,451 88	37
38	Northumberland, W.	Cobourg	H. McCullough	1,866 00	520 00	1,346 00		1,346 00	38
39	Nipissing								

42	Oxford	Woodstock	G. R. Pattullo	7,236 80	2,836 00	4,400 80	1,000 40	3,400 40	42
43	Parry Sound	Parry Sound	C. Gillespie	2,239 48	636 00	1,603 48	10 35	1,593 13	43
44	Peel	Brampton	F. J. Jockson	3,797 15	1,815 50	1,981 65	48 16	1,933 49	44
45	Perth, N.	Stratford	Jas. Steele	5,850 57	1,334 95	4,515 62	1,057 81	3,457 81	45
46	Perth, S.	St. Mary's	H. F. Sharp	1,980 10	840 00	1,140 10	.....	1,140 10	46
47	Peterborough	Peterborough	B. Morrow	7,405 50	2,821 00	4,584 50	1,092 25	3,492 25	47
48	Prescott	L'Orignal	F. W. Thistlethwaite	3,598 62	1,635 00	1,963 62	46 36	1,917 26	48
49	Prince Edward	Picton	*J. H. Holmes	2,319 85	356 35	1,963 50	46 35	1,917 15	49
50	Rainy River	Fort Frances	W. J. Keating	†4,725 70	†1,062 00	†3,663 70	631 85	3,031 85	50
51	Renfrew	Pembroke	R. A. Campbell	5,353 55	1,721 00	3,632 55	616 27	3,016 28	51
52	Russell	Russell	J. A. Gamble	2,984 02	935 00	2,049 02	59 80	1,989 22	52
53	Simcoe	Barrie	R. J. Sanderson	13,761 75	4,500 43	9,261 32	4,735 19	4,526 13	53
54	Stormont	Cornwall	J. C. Alguire	2,922 75	1,017 00	1,905 75	40 58	1,865 17	54
55	Sudbury	Sudbury	S. Fournier	†7,849 53	†2,697 36	†5,152 17	1,376 08	3,776 09	55
56	Temiskaming	Haileybury	(a) W. H. Lewis	†803 75	†294 78	†508 97	312 19	196 78	
			Miss C. Montgomery.	†4,414 40	†1,448 91	†2,965 49	1,532 55	1,432 94	
			(b) Lorne Ferguson	†9,300 75	†5,284 61	†4,016 14	.....	(c)3,000 00	56
57	Thunder Bay	Port Arthur	J. M. Munro	†5,395 11	†2,089 02	†3,306 09	453 04	3,853 05	57
58	Toronto, E.	Toronto	Peter Ryan	50,573 70	29,309 45	21,264 25	15,537 83	5,726 42	58
59	Toronto, W.	Toronto	W. J. C. McCrea (Acting)	48,555 55	23,865 30	24,690 25	18,621 23	6,069 02	59
60	Victoria	Lindsay	C. D. Barr	3,700 85	1,225 50	2,475 35	145 07	2,330 28	60
61	Waterloo	Kitchener	O. S. Eby	11,477 75	5,247 14	6,230 61	2,007 55	4,223 06	61
62	Welland	Welland	J. C. Crow	14,288 07	6,579 80	7,708 27	3,337 44	4,370 83	62
63	Wellington, N.	Arthur	Jas. Tucker	3,335 79	1,363 25	1,972 54	47 25	1,925 29	63
64	Wellington, S. and E.	Guelph	H. Hurtop	6,130 60	1,685 00	4,445 60	1,022 80	3,422 80	64
65	Wentworth	Hamilton	R. K. Hope	36,770 10	15,617 00	21,153 10	15,437 79	5,715 31	65
66	York, E. and W.	Toronto	W. J. Hill	37,151 92	15,798 00	21,353 92	15,618 53	5,735 39	66
67	York, N.	Newmarket	††J. D. McKay	†3,911 93	1,679 47	3,080 40	340 20	2,740 20	67
			Miss. E. D. McKay. (Acting)	1,064 97	217 03				

* Died July 19th, 1921.
† Land Titles office included, 8 Geo. V, cap. 27, sec. 20.
| Resigned Oct. 5th, 1921.
° Appointed Registrar pro tem, O. in C. 5th Oct., 1921.
¶ Appointed from 1st January, 1921, by O. in C., 25th Nov. 1920.
‡ Fees of the Registry and Land Titles offices are remitted monthly to the Provincial Treasurer, Mr. Deacon and staff are paid salaries, O. in C., 31st October, 1914.
** Salary, O. in C., 31st October, 1914.
+ Appointed, O. in C., 19th April, 1921.
(a) Died 24th January, 1921.
(b) Mr. Ferguson appointed 12th May, 1921, Local Master of Titles and Registrar of Deeds. Out of the receipts of the office Mr. Ferguson retains his salary of $3,000, pays to his staff their salaries as fixed by orders in council (first deducting therefrom and transferring to the Provincial Treasurer the amounts required by the Superannuation Act) pays the incidental expenses of the office, and then transmits the surplus, if any, to the Provincial Treasurer. See Orders-in-Council 12th May, 5th August, and 21st December, 1921.
(c) Salary.
†† Died October 9th, 1921.

APPENDIX "D"

RULINGS BY THE SOLICITOR TO THE TREASURY RESPECTING LAND TRANSFER TAX.

Section 2.

The Act does not apply on the registration of mortgages, assignments of mortgages, agreements for sale, leases (other than mining leases, and leases for over twenty-one years), orders of foreclosure, or conveyances to His Majesty.

The tax is payable upon the true consideration not on the value of the land.

Where additional consideration is given by the mortgagee for release of the equity of redemption, the tax will be based upon such additional consideration together with amount due upon the mortgage and prior encumbrances.

Where a mortgagor gives a quit claim to the mortgagee and no other consideration is given for the quit claim the tax is payable upon the amount due and owing upon the mortgage and other existing encumbrances.

Where property is devised by will subject to payment of a legacy the tax payable upon registration of deed to the devisee would be based upon the amount of the legacy charged. If the land is subject to mortgage that also would be figured in as part of the consideration.

Transfers from husband to wife where there is no consideration but love and affection and no existing encumbrances are not subject to the tax but in all cases an affidavit showing the true consideration must be filled.

Where the consideration for a transfer is $1 and the assumption of a mortgage the full consideration is the amount of the mortgage.

Where there is a transfer of land and $5,000. cash paid and the property is subject to encumbrances amounting to $5,000. the tax is payable upon $10,000.

Where a deed is delivered to creditors as collateral security for an advance under an agreement whereby the property shall be reconveyed upon payment of the sum advanced the tax is payable upon the sum so advanced.

Where instead of giving a mortgage a deed is given and an agreement made for a reconveyance, the tax is payable.

Upon the registration of a conveyance from "A" and "B" as tenants in common to "A" and "B" as joint tenants and not tenants in common the tax is not payable if an affidavit is fyled showing no consideration was paid.

Where a company is engaged in financing the construction of houses and making advances to the contractor and as collateral security takes a deed of the property the tax is payable upon the registration of the deed and when the property is sold to a purchaser and a deed given by the company the tax is payable again upon the registration of the deed from the company to the purchaser.

The Act applies to the registration of patents but an affidavit is not necessary on registration of a patent.

The registration of a Caution under the Land Titles Act previous to the 1st of June 1921 is to be treated in the same manner as the registration of an agreement in the Registry Office.

The grant of an easement is not a transfer within the meaning of the Act.

"A" sells to "B", "C", "D" and others certain property, the purchase price being paid in full and the deed is made out in "B" 's name as Trustee and registered before the 1st of June 1921, subsequently "B" "C" "D" and others incorporate a company and a deed is made out from "B" as trustee to the new company. The tax is payable.

"A" sells to "B" under agreement a number of lots on a plan, the agreement is registered before the 1st June 1921. then "A" conveys to "C" (not "B") one lot, mentioned in the agreement with the concurrence of "B", then another lot to "D", and so on conveying each lot to different purchasers other than "B" but "B" concurring in each case. The tax is payable.

Same as above without the concurrence of "B". The tax is payable.

Upon the exchange of lands each transaction will be treated as a purchase and the tax must be paid on both parcels.

SECTION 3.

The 2% allowed the Registrar for looking after the collection of the tax is not to be included in the fees of his office but may be retained by the Registrar for his own use.

SECTION 6.

An affidavit must accompany every transfer. It is not necessary to copy the affidavit but as a matter of convenience it would be advisable to attach the affidavit to the deed kept in the Registry Office.

In the case of two grantees the affidavit may be made by one of the grantees. On a grant to a corporation the affidavit should be made by one of the officers of the corporation having knowledge of the facts.

The Registrar is not required to inquire into the correctness of the statement made in the affidavit unless there appears to be a mistake on the part of the person registering but if the Registrar has reason to doubt the bona fides of the affidavit he should communicate with the Treasury Department

SECTION 9.

Registration of an assignment of an agreement is to be treated the same as the registration of an agreement and the registration of a Caution in the Land Titles Office takes the place of registration of an agreement in the Registry Office.

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TWENTY-FIFTH ANNUAL REPORT

OF THE

Provincial Municipal Auditor

FOR

1921

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO

TORONTO:
Printed and Published by CLARKSON W. JAMES, Printer to the King's Most Excellent Majesty
1922

Printed by
THE RYERSON PRESS.

To His Honour Henry Cockshutt, Esquire,

Lieutenant-Governor of the Province of Ontario.

May it Please Your Honour:

I have the honour to present to you the report of the Provincial Municipal Auditor for the year of 1921.

H. C. Nixon,
Provincial Secretary.

Parliament Buildings,
Toronto, January, 1922.

Parliament Buildings,

Toronto, January, 1922.

To The Honourable H. C. Nixon, M.P.P.,

Provincial Secretary of the Province of Ontario.

Sir—

I have the honour to present to you my report for the year 1921

I have the honour to be, Sir,

Your obedient servant,

J. W. Sharpe,

Provincial Municipal Auditor,

Report of the Provincial Municipal Auditor

Toronto, January, 1922.

To The Honourable H. C. Nixon, M.P.P.,
Provincial Secretary of the Province of Ontario.

Sir—I have the honour to present to you the Twenty-fifth Annual Report of the Provincial Municipal Auditor.

Town of Strathroy.

This audit was ordered upon the petition of ratepayers of the Municipality. The appointment of Mr. Henry Glover to make the necessary investigation and report was approved by Order-in-Council. Mr. Glover's report is submitted herewith.

Town of Hawkesbury.

On March 10th, 1921, a petition signed by ratepayers of the Municipality and a resolution passed by the Board of Trade of that Town were received asking for an audit of the accounts of the Municipality. The appointment of Mr. Gordon A. Peters, C.A., to make the necessary investigation and report was approved by Order-in-Council. Mr. Peters' report is submitted herewith. A resolution passed by the Municipal Council of Hawkesbury asking for an additional investigation of said accounts was received, and the appointment of Mr. Peters to make such additional investigation and report was approved by Order-in-Council. Mr. Peters' report is submitted herewith.

Counties of Prescott and Russell.

On September 28th, 1921, a petition signed by thirty ratepayers, including two members of the County Council, was received asking for an audit of the accounts of the County Municipality. The appointment of Mr. Arthur A. Crawley of the City of Ottawa, C.A., to make the necessary investigation and report was approved by Order-in-Council and the appointment was made on October 19th, 1921. Mr. Crawley's report has not yet been received.

Village of Casselman.

On September 29th, 1921, a petition signed by ratepayers of the Municipality was received asking for an investigation and report upon the accounts of the Municipality. The appointment of Mr. Crawley to make the necessary investigation and report was approved by Order-in-Council and the appointment was made on November 14th, 1921. Mr. Crawley has not yet reported.

I have the honour to be, Sir,

Your obedient servant,

J. W. Sharpe,

Provincial Municipal Auditor.

123 Bay Street,
Toronto, Ontario.
March 27th, 1920.

To the MAYOR *and* COUNCIL,
Town of Strathroy,
Ontario.

Gentlemen:—

Acting under instructions from the Provincial Municipal Auditor, Mr. J. W. Sharpe, K.C., an inspection, examination, and audit of the books, vouchers, and moneys of the Municipal Corporation of the Town of Strathroy was made.

PETITION.

1. That the accounts of the said Town of Strathroy seem to be in a very unsatisfactory condition.

2. The Council of the said Corporation seems to be unwilling to give any satisfactory account to any of the ratepayers of the financial condition of the said Corporation's accounts.

3. The abstract that is issued annually is issued in such a way that it is impossible to understand it.

4. The accounts of the Provincial Hydro Commission and the Accounts of the Corporation of the Town of Strathroy seem to be hopelessly entangled.

5. We, the undersigned ratepayers wish that these accounts be separated and a distinct account or statement rendered so that all the ratepayers may understand it.

PETITION.

Dealing with the petition as subsectioned, the following brief replies are made thereto. Details covering these matters more fully will be found under their respective headings.

1. Outside of the Municipal Cash book there were practically no accounts kept and the records were not in a satisfactory condition.

2. There does not appear to be any unwillingness on the part of the Council to give any information in their possession to the ratepayers.

3. Abstract and detailed statement as issued by the Auditors annually is certainly comprehensive and there is no reason why it cannot be understood.

The treasurer's statement at the 15th December is only in abstract form and according to the following section this should be in detail.

"The council of every town, village and township shall hold a meeting on the 15th day of December in each year, and shall immediately thereafter publish a detailed statement of the receipts and expenditures of the corporation for the portion of the year ended on that day, together with a statement of assets, liabilities and uncollected taxes, and a similar statement respecting the last 15 days of the next preceding year.

The statements shall be signed by the head of the council and by the treasurer, and shall be published.

Instead of publishing the statements the council may cause them to be posted up, not later than the 24th day of December, in the office of the clerk and of the treasurer, at all post offices, and at not less than 12 other conspicuous places in the municipality.

The clerk shall procure to be printed not less than one hundred copies of the statements, and shall deliver or transmit by post one of them to every elector who requests him to do so, not later than the 24th day December in each year, and shall also see that copies of the statements are produced at the nomination meeting."

4. The transactions between the Public Utilities Commission and the Corporation are few in number. The Town has paid over to the commission all debenture moneys and have received from the commission sums sufficient to cover the debenture Principal and Interest maturing on the Electric Plant. In the case of the Waterworks, they have also received the difference between the debenture Principal and Interest maturing and the annual deficit. With this exception, the amount due for the year 1919 from Waterworks has not been paid, due no doubt to the fact that construction work has been undertaken without proper provision being made for providing funds. Statements and Report dealing with the Public Utilities are included.

5. Statements and Reports have been prepared dealing with all matters and are subjoined.

Balance Sheet.

Balance Sheet has been divided into two sections designated Current and Capital.

Deficit on current account appears as $14,887.12, and is due to expenditures being made without proper provision being arranged for financing.

It states in the Municipal Act "Except where otherwise provided by any Act, a corporation shall not incur any debt the payment of which is not provided for in the estimates for the current year, unless a by-law of the council authorizing it has been passed with the assent of the electors."

Part of the deficit has been made up of town funds being used for the construction of waterworks. The commission claimed from the corporation on account of waterworks construction 1916 to 1918 an amount of $4,195.35. This is shown on their statement under date of January 29th, 1919 and was retained by them in the adjustments.

In 1917 the corporation paid to H. Anderson, screen work for wells $369.40 and other work on wells $366.00, so that there is a total expenditure of $4,930.75, which should have been provided for by an issue of a debenture.

It was stated that the council may levy a rate sufficient to take care of part of this deficit in 1920 and possibly pay it all off in the next two or three years. It is hardly fair, however, to attempt to pay off within a short period a debt that has been caused by permanent constructions work that is ordinarily looked after by an issue of debentures spread over a period of twenty years.

The Public Utilities Commission have expended on the waterworks capital account during the year $9,603.79.

They had on hand $6,000.00 from debenture moneys under by-law number 965. This means that they have expended $3,603.79 without any provision being made for financing, and the Superintendent states that there is probably $800.00 more to pay to complete this section of the work in 1920. This means that the Utilities Commission will again come to the corporation for moneys to finance work that has practically been completed. It is evident that the rates would have to be increased excessively to take care of all this expenditure of a capital nature if the council attempt to deal with it in this way.

Balance Sheet of Capital assets and liabilities shows that there is a surplus of $14,343.72. It is not a matter of much concern whether there is a surplus or not as generally speaking the duration of the debenture issue is supposed to represent the life of the construction work.

TOWN OF STRATHROY

Balance Sheet as at 31st December, 1919

ASSETS

Current:		
Cash on Hand—per Cash Book		$ 79 04
Town Treasurer—per Statement		261 09
Taxes Uncollected—per 1919 Roll		720 31
Sanitary Accounts, uncollected—per 1919 Roll		24 40
Cemetery Accounts uncollected—per 1919 Roll		22 62
Tax Arrears		1,367 92
Middlesex Furniture Co., re Loan Arrears, 1915, 1916, 1917		3,000 00
Hospital Board—re Loans		800 00
Public Utilities Commission—Waterworks		4,159 30
A. E. Ames & Co., Debenture Sale—Bank Loan No. 1,012 ($63,987.74 at 95.09)		60,845 94
Total Current Assets		$ 71,280 62
Deficit Current Account		14,887 12
Total Current Assets and Deficit		$ 86,167 74
Capital:		
Electric Plant		$ 40,250 92
Waterworks Debenture Moneys	$52,468 72	
Town Funds	4,930 75	
		57,399 47
Sidewalks		10,000 00
Public School Supporters		40,682 67
Furniture Company Loan		10,000 00
Town Hall and Market Grounds		5,000 00
Lot East Fullerton Street		40 00
Alexandra Park		1,500 00
Cemetery Land		1,600 00
Fire Equipment		3,000 00
Road Machinery		500 00
Road Pavement		64,004 75
Total Capital Assets		$ 233,977 81

LIABILITIES

Current:		
Standard Bank Overdraft		$ 10,088 28
Cemetery Board		
Maintenance Account	$783 38	
Perpetual Account	799 30	
Uncollected Accounts	22 62	
		1,605 30
Private Loans on Notes		13,450 00
Standard Bank Note, for Road Pavement Construction		61,024 16
Total Current Liabilities		$ 86,167 74
Capital:		
Electric Plant Debentures		$ 40,250 92
Waterworks "		52,468 72
Sidewalks "		3,079 32
Schools, Public "	$2,145 65	
" Collegiate "	38,537 02	
		40,682 67
Furniture Co. Loan Debentures		12,165 95
Patriotic and Red Cross "		4,598 77
Canning Co., Bonus "		2,400 00
Total Debenture Debt		$ 155,646 35
Road Pavement, Bank Loan No. 1012, not issued at 31st December, 1919		63,987 74
Total Capital Liabilities		$ 219,634 09
Surplus Capital Account		14,343 72
Total Capital Assets and Surplus		$ 233,977 81

TOWN OF STRATHROY

Municipal Notes Payable.

Borrowing from private individuals and issuing Municipal Notes for such loans appears to have been commenced in the year 1914, when there was an amount of $21,850.00 borrowed from twenty-one different persons. The money apparently was used in advances to the Public Utilities Commission for electric construction in advance of debenture sales under by-law 890, which were not consummated until May 13th, 1916, when an issue of $25,000.00 was sold. Since the year 1914 there have been certain borrowings and repayments and altogether it is a very confusing way of financing. It would seem better to obtain loans from the bank so that only one party would need to be dealt with.

Upon the sale of the debentures, most of the notes were retired. There was still outstanding at 31st December, 1919, individual notes aggregating $13,450.00, the money apparently being used for general purposes. A list of these is appended and the original issue date of same inserted.

All notes were traced from their first issue and condensed ledger account of these appears on attached statement.

If ledger account had been kept of these it would have shown the error that the treasurer made in taking credit incorrectly for a payment to A. Leitch of $100.00 on account of loan. This amount is included among those items charged to the treasurer.

On the balance sheet there appears a deficit in the current account amounting to nearly $15,000.00 and this is represented practically by the private loans. It is stated that an extra rate will be included in the levy so that these notes may be retired during the next two or three years.

Debenture Statements.

Debenture issues were all checked in detail from the original by-laws. The record of these was not complete, and a new register was obtained and remarks on this is contained elsewhere in the report.

Debenture indebtedness analysis as attached was necessary to obtain the total debenture debt for each of the several purposes.

On this statement it will be observed that three issues of debentures had to be divided between Electric Plant and Waterworks.

To avoid encumbering the Balance Sheet with numerous debenture details the figures as presented in the analysis were used. It will be noted on the debenture statement that promissory notes were issued for By-laws 913, 941, and 1005 which were for Red Cross and Patriotic purposes.

The issue of notes in this manner for the designated purposes is provided for in the recent amendments to the Statutes.

Town of Strathroy

MUNICIPAL NOTES PAYABLE AT 31st DECEMBER, 1919.

Ledger Folio	Favor of	Date	Interest Rate	Amount of Notes	Total
294	McDonald, Geo	5 May 1917	5½%	$400 00	$400 00
297	Langan, Leo J	1 Oct. 1914	"	400 00	
316	Langan, Leo J	3 Jan. 1916	"	400 00	800 00
299	Wilkinson, Grace	1 Oct. 1914	"	250 00	250 00
299	Brock, Millie	1 Oct. 1914	"	100 00	
299	" "	7 May 1917	"	200 00	
299	" "	20 Mar. 1919	"	200 00	500 00
300	Brock, Robert	1 Oct. 1914	"	200 00	
300	" "	10 Apr. 1915	"	200 00	
300	" "	9 Jan. 1918	"	200 00	
300	" "	20 Mar. 1919	"	200 00	800 00
300	Raplez, Chas	2 Oct. 1914	"	500 00	500 00
313	Brock, Leila	10 Apr. 1915	"	100 00	
313	" "	20 Mar. 1919	"	100 00	200 00
313	Brown, Frank	1 May 1915	"	650 00	
313	" "	5 Feb. 1918	"	200 00	850 00
314	Langan, Jas	3 Jan. 1916	"	1,000 00	
314	" "	1 May 1918	"	500 00	
314	" "	1 May 1919	"	1,000 00	2,500 00
315	Conkey, Darius	13 May 1915	"	2,000 00	2,000 00
316	Langan, Maria	3 Jan. 1916	"	500 00	500 00
317	Brock, W. H	17 Apr. 1918	"	500 00	500 00
318	Wilson, A. E	25 Apr. 1919	"	500 00	500 00
318	Hamilton, Fanny J	8 Mar. 1916	"	500 00	500 00
319	Gibson, John W	12 Jan. 1918	"	400 00	400 00
320	Stewart, Mary J	6 June 1918	"	1,000 00	1,000 00
320	Mill, Charlotte E	6 June 1918	"	250 00	250 00
321	Cameron, J. M	7 June 1918	"	500 00	500 00
321	Moore, Mrs. Catherine	16 Apr. 1919	"	500 00	500 00
				$13,450 00	$13,450 00

NOTES PAYABLE LEDGER ACCOUNT

	Debit	Credit
Year, 1914		21,850 00
Year, 1915	3,400 00	13,300 00
Year, 1916	26,200 00	5,850 00
Year, 1917	3,200 00	5,200 00
Year, 1918	5,600 00	5,000 00
Year, 1919	1,850 00	2,500 00
Balance, 31 December, 1919	13,450 00	
	53,700 00	53,700 00

Town of Strathroy

STATEMENT OF DEBENTURE DEBT AS AT DECEMBER 1919

Debenture	No. of Bylaw	Original Amount of Debt	Date when Contracted	Term of Years	Rate of Int.	Annual Payment	Amount of Prin. paid in 1919	Amount of Int. paid in 1919	Balance of Prin. unpaid Dec. 31, 1919	Year of Expiry
Electric Light and Waterworks...	518	$50,000 00	Dec. 29, 1902..	30	4%	$2,891 50	$1,669 77	$1,221 73	$28,873 53	1932
" "	539	10,000 00	Dec. 29, 1903..	30	4%	578 29	321 11	257 17	6,108 65	1933
Colonial Furniture Co.....	631	20,000 00	Dec. 1, 1909...	20	4½%	1,537 52	947 43	590 09	12,165 95	1929
Granolithic Sidewalk.....	644	1,191 00	Dec. 1, 1909...	10	5%	154 24	146 89	7 35	.....	1919
" "	658	595 50	Dec. 10, 1910..	10	5%	77 11	69 95	7 18	73 44	1920
Electric Light and Waterworks...	663	6,000 00	Aug, 1, 1911...	10	5%	777 02	671 22	105 80	1,444 86	1921
Granolithic Sidewalk.....	682	577 61	Dec. 31, 1911.	10	5%	74 80	64 61	10 18	139 12	1921
" "	701	1,140 92	Dec. 16, 1912.	10	5%	147 75	121 56	26 19	402 35	1922
Collegiate Institute.....	802	40,000 00	May 1, 1913..	30	5%	2,602 06	768 40	1,833 66	35,904 85	1943
" "	813	4,000 00	Nov. 1, 1913..	10	5%	518 02	405 88	112 13	1,836 88	1923
Granolithic Sidewalk.....	823	1,555 00	Dec. 31, 1913..	10	5%	201 38	157 79	43 59	714 08	1923
Colborne Street School.....	839	2,700 00	June 15, 1914..	10	5%	349 66	260 93	88 74	1,513 86	1924
Granolithic Sidewalk.....	853	1,085 00	Dec. 31, 1914..	10	5%	140 51	104 86	35 65	608 35	1924
Collegiate Institute.....	877	1,200 00	Dec. 22, 1915..	10	5½%	159 20	109 44	49 76	795 29	1925
Hydro.....	890	25,000 00	April 1, 1916..	30	5½%	1,720 13	384 14	1,335 99	23,906 61	1946
Water Extension.....	878	4,000 00	Sept. 1, 1917..	10	5½%	530 67	327 76	202 91	3,361 57	1927
Patriotic Fund.....	911	3,166 60	Nov. 1, 1916..	10	5½%	420 12	273 75	146 37	2,387 47	1927
Red Cross.....	913	X 1,000 05	Nov. 20, 1916.	5	5%	230 97	199 52	31 45	429 49	1921
Granolithic Sidewalk.....	918	1,514 69	Dec. 26, 1916..	10	5½%	200 95	130 94	70 01	1,141 98	1926
Hydro Extension.....	919	5,000 00	Feb. 1, 1917...	10	5½%	663 34	409 70	253 64	4,201 96	1927
School Furnaces.....	937	1,000 00	Oct. 1, 1917...	5	5½%	234 18	189 03	45 15	631 79	1922
W. W. Extension.....	943	8,000 00	Dec. 29, 1917 .	10	5½%	1,061 34	655 52	405 83	6,723 14	1927
Red Cross.....	941	X 1,000 00	Nov. 26, 1917.	5	5½%	234 17	189 02	45 15	631 81	1922
Waterworks Pump.....	956	5,000 00	Mar. 16, 1918.	10	6%	679 34	379 34	300 00	4,620 66	1928
Waterworks Extension.....	965	13,835 00	Aug. 10, 1918..	20	6½%	1,255 61	356 34	899 27	13,478 66	1928
Purchase Meredith & Dinning Lots.	991	2,400 00	Apr. 1, 1919...	10	5½%	318 40	.....	.....	2,400 00	1929
Patriotic Returned Soldiers.....	1005	X 1,150 00	Oct. 6, 1919...	5	5½%	269 30	.....	.....	1,150 00	1924
		$212,111 37				$18,027 58	9,314 90	8,124 99	155,646 35	

X Promissory Notes.

Town of Strathroy

DEBENTURE INDEBTEDNESS ANALYSIS AS AT 31ST DECEMBER, 1919

Bylaw No.	Principal Unpaid	Electric Plant	Water Works	Side Walks	Public School	Collegiate Institute	Patriotic and Red Cross	Loan Furniture	Bonus Canning Company
518	$28,873 53	$9,624 51	$19,249 02						
539	6,108 65	2,036 22	4,072 43						
631	12,165 95							$12,165 95	
658	73 44			$73 44					
663	1,444 86	481 62	963 24						
682	139 12			139 12					
701	402 35			402 35					
802	35,904 85					$35,904 85			
813	1,836 88					1,836 88			
823	714 08			714 08					
839	1,513 86				$1,513 86				
853	608 35			608 35					
877	795 29					795 29			
890	23,906 61	23,906 61							
878	3,361 57		3,361 57						
911	2,387 47						$2,387 47		
913	429 49						429 49		
918	1,141 98			1,141 98					
919	4,201 96	4,201 96							
937	631 79				631 79				
941	631 81						631 81		
943	6,723 14		6,723 14						
956	4,620 66		4,620 66						
965	13,478 66		13,478 66						
991	2,400 00								$2,400 00
1005	1,150 00						1,150 00		
	$155,646 35	40,250 92	52,468 72	3,079 32	2,145 65	38,537 02	4,598 77	12,165 95	2,400 00

Bylaws Nos. 518, $53,936.63. Waterworks and Electric Plant divided by Public Utilities Commission, two-thirds to Waterworks and one-third to Electric Plant.

ROAD PAVEMENT.

By-law No. 993 passed 28th March 1919 appointed as engineers. James Loudon & Hertsberg Ltd., to prepare plans and specifications of suggested road pavement on Frank, Front and Caradoc Streets.

By-law No. 996 dated 29th April, 1919 authorized the construction of the pavement as a local improvement.

Under supervision of the engineers, the Warren Bituminous Paving Co. Limited, constructed such work.

Contracts, By-law and Engineers' estimates were scrutinized and found in order.

The town now holds a maintenance bond of a Surety Company of $6,000.00 dated 27th October 1919, as a guarantee against any defective workmanship. This is taking the place of a hold back of 10 per cent.

A letter from Warren Bituminous Paving Co. Limited, dated November 17, 1919, acknowledges receipt of $60,024.02 from the town on account of their work. No entry, however, appeared in the Municipal cash book of any payment being made to them.

In going into the matter further it was noticed that under by-law number 1000, arrangements had been made with the bank for loans to carry on this work which were to be repaid when debentures were sold. Bank pass book was obtained along with the paid cheques and a page in the cash book was entered up in detail showing loans from the bank, payments to the construction company, retiring of old notes, and the issue of new notes with interest accruals.

Statement of such transactions is attached hereto. Note issued on December 10th to the bank amounting to $61,024.16 was not due until January 13th, 1920, and this is the amount that was taken into the Balance Sheet as the liability to the bank on such advances.

Total cost of construction was given as follows:—	
Warren Bituminous Paving Co. Ltd.....	$60,024.02.
Engineers and other sundries as appearing in auditors report for 1919.....	2,980.59
There was an allowance for interest of.....	1,000.00
Total cost was.....	64,004.61

And this amount has been taken as the construction cost.

Debentures to be issued under by-law 1012 amounted to $64,451.20 from which was deducted commutations made by

Dominion Government of.....	$318.12
Bank of Commerce.....	145.34
Making a total of.....	463.46

This would leave the debenture issue at $63,987.74.

A. E. Ames & Company of Toronto tendered on the debentures at a price of $95.09 and accrued interest. Their tender dated December 24th, 1919, was accepted.

At 31st December 1919, due to certain technicalities, the debentures had not been issued. The amount due from them when issue was made was taken into the Balance sheet as a Current Asset, to offset the amount due the Standard Bank on advances made for the road construction.

Standard Bank Special Loan Account				Bank Debits
1919				
July 9	Bank Loan Note Due	Sept. 4		$13,613 59
Aug. 15	" "	Sept. 4		17,030 16
Sept. 10	" "	Nov. 7		17,647 31
Nov. 8	" "	Dec. 10		5,866 48
Nov. 14	" "	Dec. 10		5,866 48
				$60,024 02
Sept. 4	Bank Loan Note Due	Nov. 7		$30,827 35
				$30,827 35
Nov. 7	Bank Note Loan Due	Dec. 10		48,967 70
				$48,967 70
Dec. 10	Bank Loan Note Due	Jan. 13		$61,024 16
				$61,024 16
1920				
Jan. 13	Bank Loan Note Due	Jan. 30		$61,363 50
Jan. 30	Bank Loan Note Due	Feb. 12		61,535 00
				$122,898 50

Road Pavement By-law No. 1000—Year 1919.				Bank Credits
1919				
July 9	Warren Bituminous Paving Company, Limited			$13,613 59
Aug. 15	" " " "			17,030 16
Sept. 10	" " " "			17,647 31
Nov. 8	" " " "			5,866 48
Nov. 14	" " " "			5,866 48
				$60,024 02
Sept. 4	Note Due			$13,613 59
	Interest Accrued			127 60
Sept. 4	Note Due			17,030 16
	Interest Accrued			56 00
				$30,827 35
Nov. 7	Note Due			$17,647 31
	Interest Accrued			168 30
Nov. 7	Note Due			30,827 35
	Interest Accrued			324 74
				$48,967 70
Dec. 10	Note Due			$ 5,866 48
	Interest Accrued			30 95
Dec. 10	Note Due			5,866 48
	Interest Accrued			25 20
Dec. 10	Note Due			48,967 70
	Interest Accrued			267 35
				$61,024 16
1920				
Jan. 13	Note Due			$61,024 16
	Interest Accrued			339 34
Jan. 30	Note Due			61,363 50
	Interest Accrued			171 50
				$122,898 50

Auditors.

On a preliminary visit to Strathroy in December it was found inconvenient at that date to commence the investigation. This was due to the proximity of Christmas; the preparation by the treasurer of the Statutory Statements as at 15th December and the completion by the local auditors of the annual audit, which was being carried on continuously during the year.

The Auditors for the past three years were Messrs. J. B. Shotwell and Thos. Dunsmore. At a conference with them it was decided that they would first complete their duties and submit their annual report and statements to the Council. Their request for an audit procedure sheet was covered by a letter appearing hereunder and verbal instructions.

Town Audit.

Assessor's Roll.—Compare with Collector's Roll as to amounts. Alterations therein should be authorized by Minutes of Court of Revision. Alterations not authorized, report on. Assessor's affirmation should be attached to the roll.

Collector's Roll.—Check additions and extensions. Summary of roll should be in the back thereof. Clerk's certificate should be attached when given to the collector, and collector's oath inserted on return of roll.

List of uncollected taxes, reason of their non-collection, signed by collector, witnessed by the Treasurer is essential.

Charge collector in Town Ledger with amount of roll. Credit him with cash received. At year end the Balance represents taxes uncollected.

Tax Arrears Roll.—All taxes other than those in the 1919 roll should be entered therein and the amount outstanding should appear on the Balance Sheet.

Cash Book.—Receipts: Check all these into cash book from treasurer's receipt book. Add cash book and see that all moneys are deposited.

Payments: See cheques properly endorsed for these, also invoices with details of account. Compare payments with their authorization in the Minute Book or with lists.

Cash Book.—Debentures, salaries, and certain other payments made by by-law compare with by-laws, and see if correct. Certain payments made may be authorized by the Statutes, such as allowances for registration of births, etc., preparation of voters' list and elections.

Schools, Public Utilities, and Hospital cash books should be dealt with similarly to above. All payments should be authorized in the minutes, but salaries no doubt will be by resolution, and the resolution takes the place of the by-law. Changes in salary should also be by resolution in the above departments, and if not, report should be made thereon.

"Suggestions Touching the Duties of Officials", a pamphlet prepared by the Provincial Municipal Auditor, J. W. Sharpe, K.C., is being mailed to you direct. Scrutiny of this is essential if the duties are to be understood.

Debenture Statement.—Government form prepared by the Treasurer should be checked and is sufficient for your report, care being taken that the amount of principal paid for the current year is stated correctly, as frequently interest and principal payments are mis-stated, although in the aggregate they equal the annual payment.

Market Fees.—There should be some record of these to prove that they are all turned in. Either the man receiving the money should keep receipts or a cash book, and this should be compared with the municipal cash book as to the amount.

Poll Tax.—Poll Tax from Chief Wilson should also be proven.

Dog Tax.—Dog Tax should be proven, and balance of tags on hand checked to see if correct.

Licenses.—Stubs of these should be checked into the cash book.

Loans.—Loans with Banks and private individuals should be entered in the ledger and the greatest care taken that receipts are balanced off by payments, or those not paid taken into the balance sheet.

Payments.—Payments to Hospital, Utilities and Public and High Schools should be checked into their respective cash books to see that they charge themselves therewith. Payments also received from these sources should be checked into the Municipal cash book.

Report on any matter whatever that does not seem correct to you, even if you are not familiar with it. It is better to report on the matter and thus have it on record. For instance, the $3,000.00 allowed the Furniture Company should be reported on in a way that such and such a thing has happened. You need not present the question whether it is legal or not.

Schools.—There should be contracts with each of the teachers and any member on the board should not have any trading dealings with it. This is also true of the Town Council. There are certain sections in the Act that make it permissible for certain ones to trade when they are on the Board or Council.

Town Ledger should be opened up by the end of the year and it would be very wise to have the following accounts entered therein. A page should be given to each of the outstanding debenture debts, and would suggest that you credit the amount of the outstanding principal at 1 January, 1919, and debit the principal payment in 1919, the balance being the oustanding at 31st December, 1919, and appearing on your debenture statement.

Town Properties and other Assets should be entered therein at a valuation that you may place on them. For instance tax arrears should be according to the amount appearing in the register or on the old rolls which should be closed out into the tax arrears. You could carry assets for Electric Plant, Waterworks, Sidewalks, at a valuation that will cover the original debenture debt of the debentures now outstanding.

Utilities Statement you had better prepare as heretofore.

The auditor's reports for the past several years appear to be in very complete form. Absence of Town Ledger however, has made it very difficult to determine the Assets and Liabilities at year ends.

While the reports do not contain mention of the cash receipts not all being deposited in the bank, the auditors stated that they took this and other matters up verbally with the Town Council.

Assistance of those two gentlemen during the investigation is fully appreciated. The news of the death of Mr. J. B. Shotwell who acted for so many years in his official capacity was received with deepest regret.

Municipal Cash Book.

Transactions for the year 1919 were first gone into, and as it was found confusing on account of no bank reconciliation being made at any period, and certain entries being incorrect, the period from January 1915, to 31 December, 1919, was dealt with.

Errors and omissions on the treasurer's part have been included in the attached statement, and the net amount due by him at December 31st 1919 was $261.09. Deposits made by him into the Bank in January and February, 1920. not only covered this amount and the cash balance of $79.04, but left a balance due him of $32.28 at February 28th, 1920.

Receipts were not all deposited into the bank and correspondingly a great many payments were made in cash. This was more noticeable in the years 1915 to 1918. In the year 1919 a little more care was given to the deposit of receipts and withdrawals by cheque, but certain sundry receipts were kept out and small payments made therewith.

The most confusing part was that the special columns provided in the Municipal Cash book for the bank entries were not used and it was indeed a difficult matter to contrast the receipts with the bank deposits.

Cash Book overdraft at 31st December 1919 of $10,009.24 was reconciled after a great deal of trouble, and is shown on attached statement. This apparently is the first time the bank account has been agreed with the Cash Book.

Council should pass a by-law authorizing the treasurer to deposit all cash received into the bank without unnecessary delay, and no money should be withheld under any circumstance.

Cheques have been issued in all cases bearing the signatures of the Mayor and Clerk, but have frequently been paid in cash by the Treasurer. If all receipts are deposited it is evident that cheques will be presented to the bank for payment, and in this way a more authentic record is obtained.

Invoices were not seen for the following payments made in 1919:

Jan. 14,	Cheque No. 83 Chas. Hoskin	$4.35
Jan. 15,	" " 77 George Glenn	5.00
July 9,	" " 298 George Sessions	4.00

Petty Payments may be covered by issuing a cheque monthly to the Treasurer to reimburse him for such disbursements.

Cash entries were gone over for the month of January, 1920, and cash reconciled and found correct.

J. H. McINTOSH,
Town Treasurer,

In Account with Town of Strathroy.

				Debit.	Cerdit.
Sept. 30, 1915	By Interest on Overdraft short entered in C.B.				$ 0 20
Aug. 1, 1915	By Error in Entry Cheque				06
Apr. 15, 1916	By Error in Entry Cheque	$605 35			
	Cash Book 125 shows	600 35			5 00
Nov. 8, 1917	To Government Grant Public School Board deposited in Bank, but not entered as a receipt in Cash Book			$120 00	
Nov. 2, 1917	By Government Grant paid to Public School Board but not entered in Municipal Cash Book. Apparently paid in Cash, no voucher seen. Town Treasurer is also School Treasurer				120 00
Nov. 1, 1918	To Error in Entry of Taxes			$ 0 89	
Dec. 31, 1918	To Error in Entry of Taxes			06	
Nov. 6, 1918	By Error in Entry Cheque No. 392	432 18			
	Cash Book 11 shows	423 18			9 00

Town of Strathroy

Treasurer's Report.

				Debit.	Credit.
Mar.	1, 1919	To Interest on War Bonds deposited in Bank, but not entered in Cash Book		25 00	
Oct.	1, 1919	To Government Grant Public School Board. Deposited in Bank but not entered as a receipt in Cash Book although Town Cheque No. 596 for this amount was issued to School Board and entered in Cash Book folio 30		150 25	
May	7, 1919	To Payment to A. Leitch on account of loan taken credit for on this date in error. Payment was made on June 22 when amount of $100.00 off loan and accrued interest of $15.75 was paid		100 00	
Nov.	18, 1919	By Taxes entered in C.B. 27 as	299 48		
		Amount should be	298 48		
					1 00
Dec.	27, 1919	To Error in Entry H. W. Miller	37 15		
		Cash book shows	37 00		
				15	
Oct.	17, 1918	To Government Grant Public School	147 13		
		To Public School	114 00		
		Deposited in Bank but not entered as a receipt in Cash Book		261 13	
Nov.	1, 1918	By Government Grant paid to Public School Board by cheque No. 394. Entered in Cash Book on folio 11 but deducted at end of year from total			261 13
Dec.	31, 1919	By Balance due by Treasurer on account of errors or omissions			261 09
				$657 48	$657 48
Jan.	1, 1920,	To Balance Due re Errors		$261 09	
Jan.	1, 1920	To Cash Balance per Reconciliation		79 04	
Jan.	1, 1920	By Deposit in Bank			$ 36 46
Jan.	1, 1920	" " "			69 25
Jan.	14, 1920	" " "			141 70
Feb.	28, 1920	By Deposit made in Bank on account of Errors made A. Leitch	100 00		
		" Interest	25 00		
					125 00
		To Balance Due Treasurer		32 28	
				$372 41	$372 41

In the year 1916 Government Grant for Public School Board for $339.20 was deposited in Bank on Sept. 16th and withdrawn Oct. 2nd according to Bank Pass Book. No entries, however, appeared in the Municipal Cash Book of either of these transactions.

TOWN OF STRATHROY

Treasurer's Cash Reconciliation at 31st December, 1919.

	Debit.	Credit.
By Bank Overdraft		$10,088 28
To Cash on hand	$ 79 04	
To Balance overdrawn per cash book	10,009 24	
	$10,088 28	$10,088 28

Bank Reconciliation at 31st December, 1919.

By Bank Overdraft per Pass-Book		$8,722 89
By outstanding debentures and interest coupons		1,365 39
By-law 802-3 Coupons 41, 44, 47	$ 150 00	
" 518 " 25, 26	186 47	
" 853 Deb. and Interest	140 51	
" 918 Deb. and Interest	200 95	
" 943 Coupons 6, 10	99 99	
" 658 Deb. and Interest	77 13	
" 823 Deb. and Interest	201 38	
" 941 Note and Interest	234 17	
" 682 Deb. and Interest	74 79	
	$1,365 39	
By Bank Overdraft per Cash Book	$10,088 28	
	$10,088 28	$10,088 28

All outstanding Debentures and Interest Coupons were redeemed in January 1920, with the exception of By-law 802-3 for Coupons number 41, 44 and 47 at $50.00 each or $150.00.

TOWN OF STRATHROY

BANK CERTIFICATE.

STANDARD BANK OF CANADA.

Strathroy, Ont.,
Jan. 30th, 1920.

As requested by Mr J. H. McIntosh, the Town Treasurer, I wish to submit the following figures in connection with the Town's affairs at this office as at December 31st, 1919.

Public Utilities account credit balance of	$1,294 32
Town of Strathroy overdraft	8,722 89
Notes in connection with paving by-law	61,363 50

War Bonds lying at this office for safe keeping as follows:—
No. XX005252 M for $1,000 fully registered due Dec. 1937.
M064148 T for $1,000 fully registered due Nov. 1933.
E 54045 for $1,000 coupon registered due March 1937.
They also hold receipt for War Loan of 1919 issue.
Without prejudice to Bank or writer.

Yours truly,
(Sgd.) W. D. GARDNER.
Manager.

NOTE:—($300.00 was paid on issue for 1919.)

TOWN OF STRATHROY

Payments not authorized in Minutes of Finance Report in the year 1919 are shown hereunder.

Jan. 15	Cheque	77	Geo. Glenn	$ 8 00
Feb. 4	"	56	Alex Williams	19 08
May 22	"	182	Jas. Sadler (G.T.R.)	5 03
May 29	"	205	Jas. Sadler (G.T.R.)	8 20
Sept. 19	"	419	R. Waltham	130 16

Finance Report dated 4th June, 1919, lost, the following payments would no doubt be included on this sheet.

June 4,	Cheque	209	Strathroy Cartage	$ 45 05
"	"	283	Robert Gerrie	4 65
"	"	232	Jas. Borgue	2 00
"	"	225	Alex. Stevenson	1 35
"	"	221	Evans Bros.	19 90
"	"	220	J. B. Shotwell & T. Dunsmore	15 00
"	"	217	Bell Telephone	1 50

Town of Strathroy

Payments not authorized in Minutes of Finance Report in the year 1919 are shown hereunder.

June 4,	Cheque 246	H. W. Sullivan	13 75
"	" 247	Peter Paine	43 55
"	" 248	S. L. Herd	7 20
"	" 224	Scott & Gilles	21 35
"	" 216	Canadian Engineer	4 75
"	" 222	Strathroy Dispatch	12 50
"	" 215	Mallough Foundry Mfg. Co.	239 24
June 3,	" 224	Jas. B. McKillop	3 00
June 14,	" 210/214	Public Utilites Commission	672 14

Feb. 3. Finance Report No. 2 calls for the payment of $31.00 to Scott & Gillies. Cheque issued for $31.60.

TOWN OF STRATHROY

Assessment Roll Year 1919.

Mar. 1st Finance Report No. 3 calls for the payment of $126.03 to Strathroy Dispatch. Cheque issued for $126.63

July 1st Finance report calls for the payment of $22.60 to the Bell Telephone Co. Cheque issued for $23.60.

Town of Strathroy Assessment Rolls

Roll 1915

Assessor's affirmation loose at the back of the roll.

Additions and Summary in pencil.

Total Assessment column did not always agree with the total in the Collector's roll.

In some instances date of delivery of notices was not entered.

Roll 1916

Assessor's affirmation loose at the back of the roll.

Additions and Summary were in pencil.

Roll 1917

Assessor's affirmation was seen, but not attached.

Additions and Summary were in pencil.

Date of delivery of notices was not always entered.

Total Assessment column did not always agree with the collector's roll.

Roll 1918

Same condition as that of the year 1917.

Roll 1919

Assessment Roll was compared with Collector's Roll and any changes in assessments not authorized are enumerated hereunder.

Roll No.	Folio.	Name.	Total Assessment.	Remarks.
127	6	Wm. A. Ross	$130 00	Changed in pencil to $260.00.
659	28	Bell Telephone	4,341 00	Written only in pencil.
837	35	R. Dickinson	3,200 00	Business Assessment reduced $720.00. No authority for change in the Minutes of the Court of Revision.
839	35	R. M. Pincombe	3,350 00	Business Assessment reduced $670.00. No authority for this change seen in Minutes of the Court of Revision.

Roll No.	Folio.	Name.	Total Assessment.	Remarks.
887½	37	Ezra Gough	300 00	Entered in pencil only.
876	31	Percy Devine	400 00	Not entered on roll, but included in the collector's roll.
1054	44	E. Brainard	600 00	Reduced on collector's roll to $500.00. No authority for this change seen in Minutes of the Court of Revision.
1119	47	J. D. Patterson }	1,800 00	Changed to $800.00 in pencil. No authority for this change seen in Minutes of Court of Revision.
1120	47	J. E. Wardell }		
1439(a)	60	Wm. Nettleton	2,200 00	Entered in pencil only.
1439(a)	60	Duncan Ross	4,000 00	
1439(c)	60	Emma Ross	1,000 00	

Additions and extensions should be in ink, and all changes in assessment should be duly recorded in the Court of Revision minutes.

Totals of roll were only in pencil, and in very many cases, they did not agree with the totals in Collector's Roll.

Affidavit of the Assessor duly executed was found loose at the back of the roll, but should have been affixed thereto.

Date of Delivery of notices was not always entered.

Collector's Rolls.

Extensions were verified in total. That is, the total Assessment was multiplied by the rate, and found correct.

Dates of transmission of notices were not always entered.

All additions were in pencil, and corrections were made by scraping out figures with penknife.

Totals should always be in ink, and if errors have to rectified, the wrong figures should be ruled out, and the new ones entered above.

Amounts unpaid for care of cemetery lots were added to the roll in pencil. If this has to be done, ink should be used in every instance.

Collector's oath was not attached to any of the rolls seen. This is of the utmost importance.

Strict attention must be paid to the following sections :

At or before the return of his roll every collector shall make oath in writing that the date of every demand of payment or notice of taxes required by section 107 or 108 and every transmission of statement and demand of taxes required by section, entered by him in the roll has been truly stated thereon.

Every other person who has delivered or mailed a notice pursuant to Sections 104, 106 or 108, shall in like manner, at or before the return of the roll make oath that the date of the delivery or mailing of every such notice by him has been truly stated in the roll.

Every such oath may be according to form 10, and shall be written on or attached to the roll, and may be taken before the Treasurer or before any of the persons mentioned in Section 228, R.S.O. 1914, Chap. 195, Sec. 116.

Clerk's certificate was not attached to the 1915 roll.

It will be seen that there was a difference in the 1919 roll of 55 cents, a reconciliation of such we have shown below.

Reconciliation of Collector's Cash, year 1919.

Total Cash received as per Collector's Cash a/c	$45	227 65
Less Amount received in January		141 89
	$45,085	76
Total Cash received by Treasurer in cash book	45,086	31
Difference	$ 0	55

Made up as follows:—

Deposit on Nov. 18 entered in Collector's book as $298.48, but entered in treasurer's cash book as $299.48, the correct amount deposited in the bank being $298.48	$1 00
Less July 30 Amount Received by Collector as per book being $7.70 entered by Treasurer as $7.20	50
	$0 50
Add Errors in Collector's cash book in additions	05
This amount has now been paid by the Collector	$0 55

Tax Arrears.

Tax Arrears Register is in the care of the Treasurer and a few of the arrears have been entered therein. These have been exhibited separately on the statement of tax arrears. Most of the arrears, however, are entered in the back of the collector's roll for the year to which they pertain, and the interest, as called for by the following section, has not been added.

"On the 1st May, in every year, the local treasurer or county treasurer, as the case may be, shall add ten per cent. to the arrears then due in respect of any parcel of land. In Municipalities where percentage has been added, the treasurer shall add only sufficient to make up ten per cent. R.S.O. 1914, Chap. 195, sec. 140."

Statement of taxes has been prepared with the assistance of the treasurer. The items for the various years have been shown under those years, and where it was found that payments had been made on account, these were applied on these amounts longest outstanding, with the interest imposition included.

The Total Tax Arrears amount to $1,127.33, and no attempt has been made to add the interest to the individual items. Sub-statement, however, is included showing the annual arrears with interest accumulations.

Register should be written up from this statement in complete form, and arrears from the 1919 roll included on the 1st of May.

In no case should any payment of taxes be received unless the interest is included.

List of sundry taxes unpaid but not included in the arrears is attached and with the exception of one item they are all on account of business.

The item against land was returned under "order-of-council, not to collect." It is advisable that the council pass a resolution authorizing the treasurer to write these items amounting to $86.88 off the rolls. In any case they have not been included among the assets.

Reconciliation of tax arrears from 1st January, 1915, to date, was made and a statement is included thereof.

By-Laws.

These were gone over from 1st January, 1915, to date, and were all seen. Seal of the municipality and signature of the Mayor and Clerk were attached in all cases.

The system of having by-laws lying loose is not very satisfactory, and it would be much better to have a by-law book for the permanent record. At present it would be a very easy matter to lose a by-law. If these were contained in book form it is not likely that any harm would come to them.

There is a loose leaf form now in use, whereby by-laws may be typewritten and inserted in a binder, which can be locked. Under this method you have a suitable record in book form, and at the same time copies may be made for registration and other purposes.

Minute Book.

All Minutes were signed by the Mayor and Clerk and were in good form with the exception that the accounts passed for payment were not stated therein. If the pay list had been totalled and the total mentioned, it would have been sufficient.

Tax Arrears Reconciliation at 31st December, 1919.

To Tax Arrears at 31st December, 1915	$ 541 66	
" " " per 1915 Roll	1,056 93	
" " " per 1916 Roll	1,807 90	
" " " per 1917 Roll	1,911 66	
" " " per 1918 Roll	599 57	
To Interest Added	153 39	
By Cash Received—1916		$953 81
" " " —1917		1,594 14
" " " —1918		1,408 12
" " " —1919		987 71
By Arrears at 31st December 1919 (Principal amount only)		1,127 33
	$6,071 11	$6,071 11

Town of Strathroy

TAX ARREARS AT 31ST DECEMBER, 1919

In back of Collector's Roll

Name	Street	Lot	Total Amount	1914	1915	1916	1917	1918
Fred Rice	East Caradoc St.	48,49,50 and part 47	5 20	5 20				
Thos. H. Walls	N. Metcalfe	78 and 79	3 90	3 90				
Fred Rice	South Centre East	24 to 28	5 40		5 40			
Fred Rice	N. Metcalfe	31 32	23 98		9 10	14 88		
Weedmark, J. R.	West Milner	Pt. 9	22 01			22 01		
Richardson, G	West Oxford	9,10,11	60 10			12 60	47 50	
De Cow, Ida	West Victoria	S. Pt. Block B	143 95			71 90	72 05	
Statham, S. F.	N. Front	Pt. 23	10 32			10 32		
Wilson Estate	N. Metcalfe	Pt. 9	19 20			19 20		
Wilson Estate	North Metcalfe	Pt. 9	10 05			10 05		
Moore, W. E.	East Caradoc	7	37 28			37 28		
Cutler Estate	East Ellor	3	10 83			10 83		
Dell, Emmaline	East Oxford	33	17 80				17 80	
Johnston, F.	W. Beattie	5	1 24				1 24	
Murray Isabella	North Barns	144	1 24				1 24	
Mahler, L.	South Clarence	Block B	31 38				31 38	
Wilson, Mary	East Oak Ave	3,4,5, and 6						
	East McKellar	8 and 9						
	West McKellar	14,15, and 16	24 45				24 45	
Richardson, F.	West Millar	Pt. 9	8 74				8 74	
Northcott, Jas. E.	South Albert	Lot 10	18 42				18 42	
Richardson, Kate	South Albert	30	26 42				26 42	
Northcote, Jas.	East Frank	Pt. 79, 80	6 20				6 20	
Mackey, E.	East Frank	Pt. 109, 110, 111	35 04				35 04	
Edwards, George F.	East Frank	Pt. 200, 201	103 83				51 11	52 72
Northcote, J. E.	West Caradoc	E Pt. of T. and S.	26 90				26 90	
Richardson, G. R. F.	North Front	E. Pt. of 4	8 79				8 79	
Ballantyne, R.	South Beach	17 and Pt. 18	22 50				16 50	6 00
Sessions Curtis	North Keefer	Block E, 6,7,8	3 10				3 10	
Calkins, Bert	West Princes	Lot 135	11 67				11 67	
Cooper, Hannah	South Front	Lot K	3 63				3 63	
Northcote, J. E.	North Front	Rear of K and L	3 00				3 00	
Moore, W. C.	East Caradoc	Lot 7	49 27				49 27	
Moore, Bert	English North	Pt. 1	21 66				21 66	
Brown, Jane	North Front	E. Pt. 16; W. Pt. 17	90 10					90 10
Richardson, Frank	East Milner	Lot 21 and 22, Pt. 23	13 72					13 72

Town of Strathroy.—Continued.

TAX ARREARS—Continued.

Name	Street	Lot	Total Amount	1914	1915	1916	1917	1918
Richardson, Frank	West Milner	Pt. 9	$8 74				8 74	
Page, Harry	South Metcalfe	4 5, Pt. 7	8 52					8 52
Traver, A. E	South Metcalfe	1,2,3, Pt. 7	4 16					4 16
Zuicher, George	South Front	Pt. U	80 50					80 50
McKenzie, Annie	South Doune	Lot 15	6 40					6 40
Northcote, J. E	S. Maitland	W. Pt. 93	8 00					8 00
S. F. Statham	West Head	E. Pt. 22	11 12					11 12
Carried Forward			$1,008 76	9 10	14 50	209 07	494 85	281 24

TAX ARREARS AT 31ST DECEMBER, 1919

In Arrears Register

Name	Street	Lot	Total Amount	1914	1915	1916	1917	1918
	Brought forward		$1,008 76	9 10	14 50	209 07	494 85	281 24
Mrs. James Milligan	N. English	Pt. 6 of 12	38 88				19 68	19 20
E. Bradford	E. McKellar	Pt. 2" 11	4 31					4 31
Bert Moore	E. McKellar	Pt. 2 of 1	10 35					10 35
Isabella Murray	N. Burns	144 Lot 11	2 52				1 24	1 28
S. F. Statham	West Head	Pt. E 22	53 87		11 40	22 01	20 46	
Mrs. S. Gay	West Beattie	Pt. 18-19, Lot 11	4 68			90	1 86	1 92
A. E. Traver	S. Metcalfe	Pt. 15 of 10	3 96	40		3 56		
			1,127 33	9 50	25 90	235 54	536 09	318 30

Principal Amount	$1,127 33
Interest Accruals as below	24,092 59
Total Arrears	1,367 00

Town of Strathroy

PRINCIPAL AND STATUTORY IMPOSITION OF INTEREST AT RATE OF 10%

Arrears—1914	$9 50
Interest—1 May 1915	95
	10 45
Arrears—1915	25 90
	36 35
Interest—1 May 1916	3 63
	39 98
Arrears—1916	235 54
	275 52
Interest—1 May 1917	27 55
	303 07
Arrears—1917	538 09
	841 16
Interest—1 May 1918	84 11
	925 27
Arrears—1918	318 30
	1,243 57
Interest—1 May 1919	124 35
	1,367 92

Town of Strathroy

SUNDRY TAXES UNPAID NOT INCLUDED AMONG ARREARS AT 31st DECEMBER, 1919

Name	Street	Lot	Total Amount	1914	1915	1916	1917	1918	
Bertha Anderson	1526 East Caradoc	3 and 4	19 22	19 22					Land
S. F. Statham	S. Front	W. Pt. 22	19 04	9 32	9 72				Business Tax
W. Long	S. Front	Pt. T	5 40		5 40				"
B. McVicar	W. Caradoc	Pt. of T	3 10			3 10			"
D. M. Cameron	N. Front	Pt. 1	20 15			20 15			"
J. Sturrock	N. Front	Pt. 2	6 20			6 20			"
John Kipling	S. Front	Q	4 65			4 65			"
J. R. Moore	N. Centre	S. E. 45	6 20				6 20		"
Wm. M. Collins	N. Front	Pt. V	2 92					2 92	"
			86 88	28 54	15 12	34 10	6 20	2 92	

Taxes as above do not appear to be collectible, especially in the case of Business Tax. The only item of tax against land has already been covered by council under resolution "not to collect."

Town of Strathroy

Bonds and Insurance.

Particulars of Treasurer's and Collector's bonds are given hereunder.

Treasurer's Bond.

Date	Amount of Bond.	Bondsmen.
Feb. 2, 1909	$10,000 00	John H. McIntosh. M. Rapley. H. S. Rapley.

Collector's Bond.

Collector.	Date	Amount.	Bondsmen.
John K. Campbell.	15 May, 1919.	$5,000 00	John K. Campbell. Alex. K. Campbell. Peter. T. Campbell.

Insurance in force on town properties is as follows:—

Insurance in force.

No. of Policy	Name of Company.	Amount.	Premium.	Term.
641,175	Western Ass'ce.	$3,200 00	$12 97	1 Year.

Expires.	Insured.	Renewal Receipt.
17 Nov. 1920	Buildings, Fire Appliances, etc.	6347

Accident insurance of the firemen is based on a list of thirteen firemen. Premium of $3.00 each makes the annual amount $39.00

Accident Insurance on Firemen.

No. of Policy	Company.	Premium.	Date.	Expires.	Renewal Receipt No.
21,172	Railway Passengers	$39 00	14 Apr. 1919	14 Apr. 1920	8,879

Armouries are used as a town hall.

Agreement was made, dated April, 1919, with the Honourable Minister of Militia and Defence to allow the town to utilize the Armoury for holding meetings, concerts, gatherings, etc. Insurance of $15,000.00 to be kept in force, premium payable by municipality.

Insurance in force.	Amount.	Expires.	Premium.	Interim Receipt No.
Globe & Rutgers	$5,000 00	Aug. 1, 1922	$50 00	20,351
Western Assce Co.	5,000 00	Aug. 1, 1922	50 00	508,548
Acadia Fire	5,000 00	Aug. 1, 1922	50 00	25,130
	$15,000 00			

Collector's Roll Summary

Summary of Collector's roll for the year 1919 is attached. The settlement with the Treasurer is also shown along with the details of the amount uncollected at that date.

Tax Rates

Assessment and tax rates for the year 1915 to 1919 have been shown in comparative form for contrast purposes. The tax rate in 1915 was 27 mills, in 1919 it was 36 mills. Assessment, however, shows a decrease from $1,239,230 in the year 1915 to $1,225.600 in the year 1919.

Town of Strathroy

SUMMARY OF COLLECTOR'S ROLL AT 31ST DECEMBER, 1919.

Year 1919.

Total Taxes on Collector's Roll	$45,915 29	
Sanitary Tax	109 49	
Interest Paid	69 31	
		$46,094 09
Less Cash received by Treasurer		45,227 65
Amounts Outstanding		$866 44
Made up of:—		
Taxes in arrears	$ 720 31	
Sanitary in arrear	24 40	
Cemetery in arrear	22 62	
Public Library	43 20	
Amount to be written off	32 58	
Tax Arrears 1917 entered on roll, but collected by Treasurer	23 33	
		866 44

Total Assessment $1,234,294, 36 Mills.

Town Rate 36 Mills	$44,434 73
Granolithic Sidewalks	364 35
Street Watering	547 78
Board of Health	77 85
G. Drain	6 96
Arrears of Taxes	181 12
Cemetery	302 50
	$45,915 29

TOWN OF STRATHROY

ASSESSMENT AND TAX RATES 1915 TO 1919.

	1915 B--L 870 2 Aug. 1915	1916 B--L 904 7 Aug. 1916	1917 B--L 932 7 Aug. 1917	1918 B--L 955 4 Mar. 1918	1919 B--L 988 17 Mar. 1919
Assessment	$1,239,230 00	$1,246,942 00	$1,240,000 00	$1,229,736 00	$1,225,600 00
Debentures	12,873 59	13,732 27	13,732 26	14,579 75	13,200 56
School Debentures	.....	.....	.....	.....	3,863 12
Schools	10,800 00	11,750 00	12,750 00	14,000 00	13,900 00
County Rate					
War Tax	5,677 08	7,321 14	9,434 29	9,434 29	8,500 00
General Rate	4,108 54	5,901 79	3,044 65	1,337 48	4,657 92
	$33,459 21	$38,655 20	$38,440 00	$39,351 52	$44,121 60
Mills	27	31	31	32	36

Annual Payments on School Debentures for years 1915 to 1918 inclusive are included under the heading of Debentures and only shown separately in the year 1919.

TAX COLLECTION

Adoption of a combined Assessment and Collector's Roll would no doubt lessen the clerical work, and avoid mistakes in copying one roll into the other. It would be necessary, however, for the Assessor to have a roll for his rough notes, so that the permanent copy is clear and legible.

Tax notices should be issued with stub attachment which would be retained by the tax collector when receiving payment. These will be entered up into a collector's cash book, the form of which is attached hereto. Roll number, date, and amount received divided as to tax or interest would be recorded thereon but it is

not essential that the names of payees be inserted. Receipts stub would, however, be kept for audit and other purposes.

All receipts are to be deposited daily into a Special Bank Account to be designated, "Tax Account" and transfers from this to the "General Town Account" made at intervals. In this way the deposits into the bank will agree with receipts of taxes and interest. The balance in the bank will be determined by the deposits therein, less the transfers, which should be recorded as they occur in the Bank Credit Column.

Tax Collectors Cash Book.

Roll No.	Date 19..	Received from	Cash		Bank	
			Taxes	Interest	DR	CR.

Licenses.

Amounts called for on the stub attachment were compared with the Municipal Cash Book and found correct, with the exception of one $10.00 license, which had been written out and handed to the Chief of Police, but had not been eventually taken up. This license has now been cancelled, and attached to the stub.

Clerk should only issue license on production by the licensee of a Town Treasurer's receipt, showing that he had paid the money therefor.

Licenses should be in duplicate, and the carbon copy retained in the book as a permanent record.

License Register specially printed should be obtained and put in use.

Form could be along the lines of the attached rulings.

If kept correctly it will act as a check from one year to another.

Corporation of the Town of Strathroy

Register of Licenses for the Year 1919

Name of Licensee	Street	Calling	Date of Issue	Serial No.	Payment Made	Official Receipt No.

Poll Taxes

Collection of these is left to the Chief of Police. Stubs of receipts issued by him were checked with the amounts paid over to the Town Treasurer and found correct.

The chief should be furnished with receipts in duplicate, numbered consecutively, so that a carbon copy of the receipt may be retained.

Dog Tax.

Receipts from the Town Clerk were compared with the Treasurer's Cash Book and found duly recorded therein. Unused tags were accounted for by the Clerk.

Fines and Fees.

Conviction record was compared with the Municipal Cash Book and the fines paid over were correctly entered therein.

Market Fees.

Fees received by the market clerk were checked, and found correctly recorded in the Treasurer's Cash Book.

Pay Lists.

Pay Lists as presented to the Council for payment are not in good form, the lists not being totalled.

Council Pay Lists form is submitted herewith for use by the Clerk in listing the accounts to be presented before Council for payment.

Invoices as received are to be numbered in rotation and approved by the Superintendent of the Department to which they refer.

Clerk will prepare the pay list in ink or typewriting.

Finance Committee will show their approval by attaching their signatures in the place provided therefor, and the minutes will state "That Council Pay list number ..... of the amount of $..... which has been approved by the Finance Committee is passed in Council."

Town Clerk will hand the Pay List to the Treasurer, who will prepare his cheques therefrom, inserting on such list the cheque number against the accounts to be paid.

Invoices should be kept on file according to their numerical number and should be in the Clerk's care.

Town of Strathroy

COUNCIL PAY LIST No.....

Approved.....)
)
Passed in Council....Day of.....19.... .....)
) Finance
.....) Committe.

.....
Town Clerk.

Date of Account	Invoice No.	Names of Payee	What for	Account Chargeable	Separate Items	Total Amount	Paid by Check

TREASURER'S RECEIPTS.

Official Receipt form should be instituted.

It should be in duplicate and numbered consecutively.

These should be issued for all receipts of whatever nature.

Cash receipts appearing in the Cash Book can then be compared with the receipt.

PAY ROLL.

No form of pay roll is in use, the foreman in charge of the work merely prepares on a statement form the amount due to each employee, signed by himself as to the correctness of same.

A regular form of pay-roll should be used, and each employee should turn in to the foreman each day a time sheet signed by himself, as to the number of hours worked and what he has been employed at.

The pay roll sheet should be written up and the daily time sheets attached thereto and handed to the Town Clerk to enter the total amount of the pay roll on the pay list.

All employees when receiving their pay should sign their names on the pay roll. It is better to issue individual cheques, and endorsation on the back thereof is sufficient receipt.

TOWN LEDGER.

Ledger in use only contained a few accounts, chiefly with the parties that the Town obtained loans from, and issued municipal notes to. In its present form it is of little benefit.

Town Ledger.—Continued

New ledger was obtained and all the Assets and Liabilities in detail were entered. A Journal had been secured and into this was recorded all the accounts of the municipality as they were determined during the course of the audit. When this was complete the ledger was written up therefrom.

All accounts have been indexed in the front of the ledger, and it is essential that the treasurer continues its use. Instructions were given verbally to the auditors and treasurer as to the entries to be made therein. Any further information needed will be gladly supplied.

Balance Sheet should be prepared from the Town Ledger and it should not be necessary as heretofore, to pick this information up disjointedly from other records.

Debenture Register.

Register in use did not contain complete records of the issues, and neither was it in the form suitable for the purpose, it being a stock ruled book. Proper form of register was obtained and one of the debenture issues recorded therein. Explanation was made to the treasurer and he has already made entry of other issues. He should complete the remainder without any unnecessary delay.

Local Improvement Register of Assessment.

Form used by the clerk was not altogether satisfactory, as stock book was in use. Printed form of register has been obtained and future assessments will be entered therein. Preparation of the collector's roll as to local improvements will be facilitated by its use.

Furniture Company Loan.

On the 1st of December, 1909, there was a debenture issue of Twenty thousand dollars ($20,000.00) under By-law 631. This amount was paid by way of a loan to John A. Minchner and others who were to be incorporated as the Royal Furniture Co., Ltd., and used for the establishment of a furniture factory. Repayment was to be made at a thousand dollars ($1,000.00) per annum without interest and such money received by the corporation was to be deposited to a special account and deducted from the amounts needed to be levied on account of such debenture. The Furniture Company gave a first mortgage on property to the corporation and in default of payment, the corporation can sell and recover with interest at the rate of 6 per cent.

Payments were duly made to the corporation for the years 1910 to 1914 inclusive. The Company experienced several setbacks and were unable to make their payments in the years 1915, 1916, and 1917. The whole matter was finally cleared up in the year 1919, under By-law number 1011, dated 8th December, 1919, the Company paying to the corporation two thousand dollars ($2,000) for payments due July, 1918 and 1919, and the corporation agreeing to accept same in full of all indebtedness to the town up to the 15th July, 1919. Upon receipt of the two thousand dollars ($2,000) the treasurer was to issue receipt in full to Middlesex Furniture Company, Limited. This amount of three thousand dollars allowed the Company was practically in the way of a bonus, and the by-law would need to be voted on by the ratepayers before this amount could legally be allowed to be written off. In the Balance Sheet the three thousand dollars ($3,000) has been included as an asset. The council will naturally have to deal

with this matter and submit a by-law to the vote of ratepayers, or continue holding it as a debt against the Furniture Company.

Sanitary.

The present system of dealing with the above is not satisfactory.

In the Board of Health minutes, page 15, dated March 18th, 1919, it states that the tender of Peter Perkins, at 50 cents per barrel to remove garbage, etc., be duly accepted.

All payments were received by Peter Perkins, who passed all such moneys over to the clerk. The uncollected amounts being placed on the collector's roll.

It would be much better to employ some person at a salary to give the most of his time to this department, and if this was done there would be no need to confuse the roll with such arrears, as this official could be made responsible for the collection of moneys.

A receipt book should be furnished in duplicate, numbered consecutively so that a carbon copy of the receipt may be retained for audit and other reference.

All cash received would be entered in to a book suitable for the purpose and payments made to the treasurer at stated intervals.

Register should be kept recording the charges made, cash received, and arrears outstanding.

No clear record was on hand showing how the following payments have been calculated.

Cheque	156,	April 25,	1919	Peter Perkins	$50.00
"	198,	May 16,	"	" "	30.00
"	312	June 28,	"	" "	25.00
"	368,	Aug. 15,	"	" "	90.00

Cemetery.

Fees received by the Sexton were verified with the Treasurer's Cash Book and with the following exceptions were found duly accounted for :

Feb. 28, 1919,	Mrs. Graham	$3.00
Feb. 28, 1919,	W. Waddell	2.00
Dec. 6, 1919,	H. Reinhardt	1.00

By-Law Number 894, clause number 21, states that the Sexton must pay over all monies received to the Town Treasurer every fortnight, and furnish the Town Clerk with a statement in detail, giving the name of the purchaser, number of lot, and price sold at.

This has not been done. The Sexton should be supplied with duplicate receipt books, numbered consecutively, the carbon copies being retained in the book as a permanent record.

Cash received on account of the sale of lots is divided into maintenance account and perpetual care, or Trust Account. The amount due on account of the maintenance account at the 31st December, 1919, is $783.38, and is exhibited on the statement following.

Since the passing of the Cemetery By-Law the cash received on account of perpetual care has been invested in Dominion of Canada War Bonds, and a statement attached discloses that at the 31st December, 1919, there was a total investment of $3,300.00. There is a balance of $799.30 not yet invested.

It has been arranged that the cemetery board will receive and deposit into a special bank account all funds dealing with the sale of lots, etc., payments for maintenance, etc., being drawn therefrom.

Heretofore the entries all appeared in the Municipal Cash Book. It is essential that a Cash Book be procured, special columns being provided for division of receipts and payments into the Maintenance or Trust Accounts.

Ruling of Cash Book could be as follows:—

Town of Strathroy

CEMETERY CASH BOOK

Receipts					*Payments*				
Date	From	Maintenance a/c	Trust a/c	Bank Deposits	Date	To	Maintenance a/c	Trust a/c	Bank Payments

Cemetery Register is already in use and Unpaid Charges for annual care are inserted on the collector's roll. If possible this should be avoided, as it helps to make the roll very confusing and these amounts could be looked after now by the Board.

Minute Book is essential to record the matters dealt with at the regular or special meetings. All accounts passed for payment being mentioned therein. Ledger is necessary wherein the investments and other accounts may be permanently recorded.

INTEREST RECEIVED ON ACCOUNT OF WAR BONDS RE CEMETERY TRUST ACCOUNT.

Date.		Amount.	
Sept. 1, 1917	By Interest	$ 25 00	$ 25 00
Mar. 1, 1918	" "	25 00	
June 14, 1918	" "	27 50	
Sept. 3, 1918	" "	25 00	
Dec. 3, 1918	" "	27 50	
			$105 00
May 1, 1919	" "	27 50	
June 2 1919	" "	27 50	
Sept. 2, 1919	" "	25 00	
Oct. 31. 1919	" "	27 50	
Dec. 1, 1919	" "	27 50	
		135 00	
Mar. 1, 1919	" "	25 00	
			$160 00

TOWN OF STRATHROY.

INTEREST RECEIVED ON ACCOUNT OF WAR BONDS RE CEMETERY TRUST ACCOUNT.

Interest of $25.00 due on March, 1919, from the issue of bonds for 1917 was credited in the bank pass book. Town Treasurer had however neglected to make an entry in the Municipal Cash Book of this amount. Interest received in the year 1919 therefor should read as $160.00.

CEMETERY ACCOUNT AT 31 DECEMBER, 1919.

By Balance of Cash unexpended in hands of Town Treasurer per Auditor's Report		$730 88
By Interest on War Bonds June 14th, 1918, not included as a receipt for that year in Cemetery Statement, apparently on account of it being included in miscellaneous receipts		27 50
By Interest on War Bonds March 1st, 1919, not included as a receipt for that year in Cemetery Statement on account of it not being entered in Municipal Cash Book		25 00
To Balance Due Cemetery Maintenance Account	$783 38	
	783 38	783 38
By Balance Due Cemetery Maintenance Account		$783 38

PERPETUAL CARE ACCOUNT.

By Balance of Cash unexpended in hands of Town Treasurer, per Auditor's Report 1919		$799 30

CEMETERY TRUST. Date.	Amount.	PURCHASE OF WAR BONDS	
Mar. 19, 1917 To Cash	$100 00		
Apr. 1, " " "	300 00		
May 15, " " "	300 00		Issue Mar. 1, 1917.
June 1, " " "	260 00		Interest 5%.
		$960 00	
Nov. 30, 1917 " "	$100 00		
Dec. 15, " " "	100 00		
Feb. 1, 1918 " "	200 00		
Mar. 1, " " "	200 00		
Apr. 1, " " "	200 00		Issue Dec. 1, 1917.
May 25, " " "	200 00		Interest 5½%
		1,000 00	
Nov. 1, 1918 " "	$100 00		
Dec. 1 " " "	200 00		
Jan. 1, 1919 " "	200 00		
Feb. 1, " " "	200 00		Issue Nov. 1, 1918.
Mar. 1, " " "	311 60		Interest 5½%.
		1,011 60	
Nov. 1, 1919 " "	$100 00		Issue Nov. 1, 1919.
Dec. 7, " " "	200 00		Interest 5½%.
		300 00	
Total Cash Paid			$3,271 60

Dominion of Canada War Loan Bonds in custody of the Standard Bank, are:

Fully registered due December, 1937.	No. XXOO55252 M.	$1,000 00
Coupon fully registered due March. 1937.	No. E 54045	1,000 00
Fully registered due November, 1933.	No. MO 64148	1,000 00
On account of 1919 Issue.	Receipt	300 00
	Total Bonds Purchased	$3,3000 00

Hospital

Cash Abstract Statement for the year ending 30th September, 1919, is attached hereto.

The Hospital with the Government and County Grant is self supporting.

Hospital account herewith shows that loans made by the Municipality were not in all cases returned and at the year end there was $800.00 due by the Hospital Board to the Town.

This amount has been included among the Assets of the Town on the Balance Sheet and should be dealt with by the Council this year.

No account had been kept by the Town Treasurer with the Hospital and it was only by a perusal of the cash transactions for the several years, that these amounts were discovered.

Cash Abstract Statement

From October 1st, 1918 to September 30th, 1919.

Receipts.

Balance, Cash on hand	$824 44	
Interest	10 00	
Donations	7,197 53	
Government Grant	943 94	
County Grant	500 00	
County Patients	1,202 50	

Disbursements.

Salaries		$ 2,616 26
Maintenance		4,289 78
Fuel		1,137 30
Upkeep Grounds and Buildings		442 61
Drugs and Surgical Appliances		987 53
Supplies		212 94
Beds and Springs		40 00
Balance, Cash on hand		951 99
	$10,678 41	$10,678 41

Hospital Account at 31st December, 1919.

Apr. 1914 To Cash	$ 300 00	
July 1914 To Cash	300 00	
Dec. 1914 By Cash		$ 600 00
May 1915 To Cash	600 00	
Jan. 1916 By Cash		600 00
Apr. 1916 To Cash	600 00	
Sept. 1916 By Cash		600 00
	$1,800 00	$1,800 00
Dec. 5 1916 To Cash	$200 00	
Feb. 20 1917 To Cash	200 00	
Mar. 21 1917 To Cash	200 00	
Apr. 21 1917 To Cash	200 00	
Dec. 31 1919 By Balance		$800 00
	$800 00	$800 00
Dec. 31 1919 To Balance due Town	$800 00	

Public School

No bank account was kept and the cash book in use was not the authorized municipal book which has columns suitably arranged to take care of the different classification of receipts and disbursements.

The present system of dealing with cash is not suitable. All receipts should be deposited in the bank on the date received, or as near as possible, cheques being drawn to cover all payments.

The general form we have shown below, and the advantage of the different headings, when a statement is required at any period will be readily seen.

This uniform system of accounts is along the same line, as the cash accounts for municipalities, and provides a positive and certain internal check.

Under the present system the verification of receipts is of a doubtful nature, as when money is received, if receipts are issued, no duplicate is kept.

A receipt should be given for all moneys paid to Treasurer, the duplicate being on hand for the purpose of verification.

Cash abstract for the year 1919 is attached and details the total yearly receipts and payments.

Insurance statement exhibits that there is $6,450.00 of insurance carried on buildings and fixtures.

No bond is carried by the treasurer, other than that carried as Municipal Treasurer, and it is doubtful if this protects the school moneys. It is advisable to procure another bond.

Salaries of teachers were checked, and the amounts paid were found to be correct, but no signed agreements were on file.

All payments were properly recorded in the minutes with the exception of the following:—

Minute Book, page 145 on November 24th, 1919, authorized the payment of $189.40 to Scott & Gillies for coal. The amount paid was $180.49.

On Cash Book folio, 310, date February 1st, 1919, payment to Mr. McGregory of $17.60 was not authorized in the minutes.

Insurance in Force at 31st December, 1919.

No. of Policy	Name of Company	Amount	Premium	Term	Expires	Insured	Renewal Receipt. No.
230866	Perth Mutual Fire Insurance	1,850 00	13 88	3 yrs.	23 Aug. 1923	Bldg. and Furniture	79403
0321158	Royal Insurance	4,600 00	36 50	3 yrs.	23 Feb. 1921	Bldg. and Furniture	55581
		$6,450 00	$50 38				

CASH ABSTRACT STATEMENT FOR YEAR 1919.

RECEIPTS.

Balance, Cash on Hand	$ 29 95	
Municipal Grants	8,400 00	
Non Resident Fees	37 90	
Government Grant	150 25	
*Government Grant	177 87	

DISBURSEMENTS.

Teachers' salaries		$7,124 37
Janitors' salaries		525 00
Secretary's salary		50 00
Treasurer's salary		35 00
Supplies		24 92
Fuel		688 24
*Teacher Superannuation Fees		177 87
Repairs		90 83
Advertising		6 25
Insurance		13 88
Sanitary Tax		6 00
Balance, Cash on hand		53 61
	$8,795 97	$8,795 97

*Retained by Provincial Government from Grant to cover superannuation for teachers. This amount representing 2½% of salaries paid.

Cash Book Form

SCHOOL BOARD OF STRATHROY

DR.....

CASH RECEIPTS.

Date	Name and Particulars	Voucher No.	Fees	Government Grant	County grant	Local Municipality Grant	Debentures Specific No.	Sundries	Total

School Board of Strathroy

Cash Payments.

Date	Name and Particulars	Voucher No.	Amount	Balance cash on hand	Teachers Salaries	Other Salaries	Fuel Supplies etc.	Repairs	Printing Stationery, etc.	Equipment, Maps, Furn. etc	Sundries	Total

Collegiate Institute.

Cash abstract for the year 1919 is attached and exhibits the receipts and payments grouped under their respective headings.

Authorized form of Municipal School Cash Book should be used instead of the two column cash book now in use.

Columns provided in the suggested cash book, a complete outline of which we have given under School Board will obviate the necessity of analyzing the receipts and disbursements and the totals of the several columns will give the information needed for the preparation of the annual Cash Statements, and the Government returns.

School Fees were checked by comparing the receipt stubs by the principal, with the treasurer's cash book and with the exception of $2.00 not received by the treasurer, the figures were correct.

On checking over the bank book with the cash book, it was noted that on January 12, 1918, fees amounting to $249.00 and on June 22, 1918, cash received from D. C. Ross $3.00 making a total of cash received of $252.00 was not apparently credited by the bank until 31st December 1918.

The treasurer explained this by stating that the cash was deposited when received, but the bank in error did not enter same in the bank book until the end of the year.

This might be obviated by the treasurer writing up the cash book monthly and reconciling his cash balance with the bank book.

Errors are generally corrected in the cash book by scraping out with a pen knife. This is not correct. All errors should be rectified by ruling out the incorrect figures, and inserting the correct ones above.

The chairman, Mr. W. H. Cuddy of the firm of W. H. Cuddy Hardware Co., while connected with the board was dealing with same in trade.

Treasurer was bonded some years ago, but this bond had not been continued.

Under Section 23, Chapter 268 "Every Treasurer and every Secretary-Treasurer shall give security for the due and faithful performance of his duties, and shall submit his accounts to the auditors of the Municipality in which the High School is situate."

It would appear, therefore, to be the duty of the board to secure a bond on the Treasurer.

The payment of accounts and teachers' salaries were listed, but such payments were not recorded in the minutes.

No voucher other than the cheque was seen for a payment on December 13, 1919 C.B. 151 to Gurney Foundry Co., amounting to $26.65.

No authority was seen in the minutes for an increase in salary of $10.00 to A. F. McKellop, teacher, on 28th October 1919.

Insurance policies were examined, and the lists attached show that total insurance amounted to $25,000.00, which covered buildings, contents, etc.

Boiler Insurance policy No. 77811 covered by the General Accident expires Nov. 8, 1920, Premium $116.00.

INSURANCE IN FORCE

No. of Policy	Name of Company	Amount	Premium	Insured	No. of Renewal Receipt
230761	Perth Mutual	5,000 00	32 50	Buildings	79016
5518432	London Mutual	10,000 00	65 00	Buildings	
471954	Waterloo	5,000 00	32 50	Buildings	
221357	Merchants	4,000 00	26 00	Contents	221357
234866	Perth Mutual	1,000 00	6 50	Guns	68446
		25,000 00	162 50		

RECEIPTS.

To Balance, Cash on hand	$ 468 61
Fees	1,368 00
Ontario Cadet Grant	50 00
County Grants	3,633 02
Municipal Grants	4,800 00
Government Rebate, Superannuation Fund	2 19
County Cadet Grant	50 00
Department Examination Fees	130 00
Ontario Government Grant	812 96
*Ontario Government Grant	210 00
Tiles Sold	6 20

DISBURSEMENTS.

Teachers' salaries		$8,390 00
Janitors' Salaries		720 00
Secretary and Treasurer's Salary		50 00
Supplies		336 78
*Superannuation Fees Teachers		210 00
Grounds, Building Repairs		360 40
Fuel		318 35
Entrance Examinations		185 75
Departmental Examinations		214 70
Advertising Teachers		10 42
Water		63 90
Light		42 00
Express Charges		4 71
Printing		19 00
Postage, etc.		14 70
Insurance		130 00
Grants to Sports		15 00
Refund for Sickness		4 00
Balance Cash on hand		441 27
	$11,530 98	$11,530 98

* Retained by Provincial Government from grant to cover superannuation for teachers.

This amount representing 2½% of salaries paid.

PUBLIC UTILITIES COMMISSION

HYDRO-ELECTRIC

Balance Sheet as at 31st December 1918 is attached hereto, detailing the book values of assets.

Liabilities consist of bank overdraft, and debenture principal outstanding. Reserve consists of depreciation on the plant on the basis of 4% improved at 4%. This would work out at close to 5 per cent. and is apparently based on the assump-

PUBLIC UTILITES COMMISSON.—Continued.

tion that depreciation reserve should be invested so as to earn 4 per cent. on such investment. Included in the reserve is the Debenture principal redeemed. Surplus consists of the profits made in operation for the years 1915 to 1919 inclusive, and amounts to $13,629.32. This leaves the Hydro-Electric System in a very sound condition.

It will be noted that included among the assets is an amount due from the Ontario Hydro-Electric Power Commission of $8,664.40 which represents power rebates and interest accruals to the 31st October 1919.

The Power Commission Act contemplates that the Commission shall operate the undertaking on a basis of actual cost — interest on the cost of works, reserves for renewals and sinking fund requirements being included as parts of the same— and it limits the price to be charged to the municipalities per horse power of power supplied, to the cost of the same to the Commission, at the point of development or delivery to the Commission. It also provides that municipalities taking power shall annually pay their respective shares of such costs in the proportions adjusted by the Commission, but the Commission may relieve the municipalities from the payment of sinking fund requirements for upwards of five years and extend the time for payment of operating deficits for upwards of three years.

Credit bill to the municipality for the period ending 31st October 1918 is subjoined for illustration.

HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO.
SOLD TO: PUBLIC UTILITIES COMMISSION, STRATHROY, ONT.

We credit your account as under:—		
By difference between the actual cost of power (as detailed hereunder) delivered during the period December 1914 to 31st October 1918, and the amounts received according to bills rendered.		
To cost of power at Niagara Falls	$ 7,172 10	
Interest on proportionate share of capital invested	10,790 53	
Proportionate share of maintenance and operation	4,529 24	
Proportionate share of Renewals and Contingencies	6,470 86	
		$28,962 73
By amounts received according to power bills rendered	$33,873 16	
Proportionate share of profits from power sold to private companies between 1915 and 1916	477 16	
Interest on yearly operating balances	87 10	
		34,437 42
Surplus		$5,474 69

The Hydro-Electric Power Commission operate only for the municipalities. At the year end a complete analysis is made of such operations and each municipality is debited with its part of the cost, and is credited with the amount paid the Commission during the year for electrical energy. They then either receive a credit for the amount they have paid in excess of the true cost, or are charged with the deficit. In the case of the town of Strathroy there has been a surplus, and the Commission is holding this amount and crediting interest at the rate of 4 per cent. thereon.

It is very difficult to state whether from year to year there will be a surplus or a deficit, as with the duplication of the lines to avoid break-downs and other

PUBLIC UTILITIES COMMISSION.—Continued

construction the Commission has been placed at a heavy expense. It has been determined that this amount shall be held by them in trust for the municipal commission and will no doubt at a later date be used to offset a deficit, or a reduction to power charges, or returned in cash.

Operating statement in comparative form for the five years 1915 to 1919 is included. It will be noted that the net surplus year by year therefrom is shown on the balance sheet and as stated already amounts to $13,629.32.

There has been some controversy as to whether this amount should not be paid over to the municipal council with the assumption, no doubt, of it being used for general purposes. This matter is dealt with in the Power Commission Act under section 39 which is given in its entirety so that it may be on record.

"Whenever it appears from the accounts of a municipal corporation or municipal commission that after providing for any payments required to be made on account of principal or interest of any debentures issued for the construction and equipment of works and plant for the production, development or distribution of electrical power or energy, and, in the case of a municipal corporation or a municipal commission receiving electrical power or energy from the Commission for distribution, after providing for the payments required by the Act, that there is a surplus at the credit of the municipal corporation or municipal commission, such surplus shall be applied and disposed of, in such manner as the Commission may by general regulation or special order direct;—

(*a*) in the reduction of any indebtedness incurred with respect to the construction and equipment of such works and plant; or

(*aa*) In purchasing or otherwise acquiring a site and erecting thereon buildings for the occupation and use of the municipal commission as offices and for other business purposes, subject to the approval by the Commission of the site and cost of the plans of any such building;

Subject to such approval, any such office building may be larger than is required for the immediate use of the municipal commission and any part of such building not immediately required for the use of the municipal commission may be leased by it to the corporation or to any other municipal commission for the purposes of any public utility in the municipality;

(*b*) In the maintenance, repair or renewal thereof; or

(*c*) In the extension of such works and plant; or

(*d*) In the formation of a fund to be used at a future time for any such purposes;

(*e*) To the extent to which such surplus is derived from the supply of electric power or energy for the public building of the corporation or the lighting of the streets of the municipality or the operation of any street rail way or electric railway or any public utility owned and operated by the corporation, by payment over of such surplus or of such portion thereof as the said Commission may deem proper to the treasurer of the municipality to be applied to the general purposes of the corporation.

It is declared that subsection 1 shall apply to every municipal corporation or municipal commission which has entered into a contract with the Commission for the supply of electrical power or energy, notwithstanding any provision to the contrary or any inconsistent provision in any general or special Act heretofore passed.

PUBLIC UTILITIES COMMISSION.—Continued

Any member of the council of a municipal corporation or a municipal commission who is in any manner a party to any other disposition of such surplus than that directed by the Commission shall forfeit his office, and proceedings may thereupon be taken against him as provided in The Municipal Act in the case of a member of a municipal council who has become disqualified, and the Commission may take the same proceedings in respect thereto as might be taken by a ratepayer of such municipality.

Under subsection (5) the Town has already received a cheque of $509.41 from the municipal commission in 1919 on account of the year 1917. The Town Clerk should enquire if there are any further credits forthcoming for the years 1918 and 1919.

Comparative lamps and supplies trading account for the five years 1915 to 1919 is submitted, and it will be observed that the profits on such transactions are carried to the comparative operative report for the same period.

Cash book was gone over and is used jointly for Electric and Water receipts, funds being placed into one bank account and withdrawn therefrom for expenditure for both Utilities.

Ledger cards are used for the recording of consumers' accounts. Charges are made thereon from the meter reading reports and cash credited from the cash book. Discount is allowed on the face of the card only, and no other record being kept thereof. List of arrears supplied by the commission at the year end amounted to $28.05. With the exception of one or two accounts these were all paid up in January.

Under the present system it is possible to make a mistake and be unaware of it. A control or balance account may be opened so that all entries made on the cards should be balanced therewith. For instance the account would be debited to start with, with the amount of the arrears at the first of the month. Charges made during the month to consumers will be totalled and debited also. Summary of allowances and discounts made will form a credit along with the cash receipts, as taken from the cash book. The balance of this account will represent the amount unpaid by consumers, and a list of arrears from the cards if they have been posted correctly, will agree therewith. This will necessitate increased clerical work, and it is for the commission to decide if they deem it necessary.

Outstanding wiring and fixture accounts at the year end amounted to $2,085.96. These were checked over with the ledger and appeared in order. Inventory of lamps and supplies amounted to $5,130.14. This was checked over in detail and the prices in some cases compared with the original invoice of purchase, and found correct.

Included in the above inventory amount is one Motor Truck $100.00; Stahl Rectifier $168.00 and Cash Register $56.25. These items were also included in the inventory at 31st December 1918. Inventory of office and other equipment is subjoined, and all these items appear to have been written off as operating charges, with the exception of the cash register, which is carried in the stock inventory as $56.25.

TOWN OF STRATHROY

PUBLIC UTILITIES COMMISSION.

Hydro-Electric (Continued).

List of Office and other Equipment.

Safe	$ 50 00
Cash Register	350 00
Roll-top Desk	25 00
Filing Cabinet	10 00
Five chairs	16 00
Typewriter	65 00
Coal Stove	4 00
Card Index Box	7 50
Scales	12 00
Boring Machine	10 00
Table (large)	5 00
Tools	10 00
	$ 564 50

There have been some comments made respecting the operating by the Commission of a retail store for the sale of supplies, and other electric appliances. Also as to their contracting for doing the house wiring for services. When it is considered that to make the Hydro successful there must be an increased demand for current, something must be done to assist in creating that want.

There should be an official invoice which should be in duplicate, numbered consecutively, which should be rendered for appliances sold or work done. These items could then be traced either into the cash book, or where they are not paid at the time of purchase, into the ledger account, from the duplicate invoice retained. Miscellaneous sales of lamps and other small supplies for cash could, however, be dealt with through the cash register as is done at present.

Stock book may be kept of all supplies purchased and used, but this will entail additional clerical work. It is probable that further assistance would be needed to take care of any increase in the office work.

HYDRO-ELECTRIC COMMISSION.

BALANCE SHEET AT 31ST DECEMBER, 1919.

ASSETS.

Lands and Buildings	$ 1,070 00	
Sub-Station Equipment	4,691 16	
Distribution System Overhead	19,532 63	
Line Transformers	5,677 77	
Meters	6,310 13	
Street Light Equipment	1,499 14	
Miscellaneous Construction	578 15	
Old Plant	12,343 15	
Total Plant		$51,702 13
Inventories, Lamps and Supplies		5,130 14
Accounts Receivable Fixtures and Wiring		2,085 96
Ontario Hydro-Electric Power Commission:		
Power Rebate	$ 8,445 41	
Interest	218 99	
		$8,664 40
Total Assets		$ 67,582 63

TOWN OF STRATHROY

HYDRO-ELECTRIC COMMISSION.—Continued

LIABILITIES

Bank Overdraft	339 31	
Debenture Debt	40,252 27	
		$40,591 58

RESERVE.

Depreciation	7,382 00	
Debentures Paid	5,979 73	
		13,361 73

SURPLUS.

Profits 1915	1,957 49	
" 1916	1,921 09	
" 1917	1,801 70	
" 1918	3,219 70	
" 1919	4,729 34	
		13,629 32
		$67,582 63

TOWN OF STRATHROY

Hydro-Electric Commission

Comparative Operative Report Years 1915 to 1919

	1919	1918	1917	1916	1915
Earnings:					
Domestic Light	5,589 48	4,926 25	4,355 25	3,318 45	3,380 78
Commercial Light	4,228 41	3,588 67	3,554 88	3,817 38	4,701 76
Commercial Power	6,325 17	6,862 99	3,615 57	2,372 13	314 69
Municipal Power, Waterworks	739 12	584 75	523 22	555 23	385 80
Street Lights	4,704 29	4,698 12	4,188 71	4,654 59	4,221 76
Lamp and Supplies Sales-Profit	492 40	60 28	150 41	368 88	.....
	22,078 87	20,721 06	16,388 04	15,086 66	13,004 79
Expenses:					
Power Purchased	11,631 75	12,648 42	9,220 51	.....	.....
Less Rebate H.E.P.C. Surplus	2,970 72	3,629 40	1,845 29	.....	.....
Net Power Cost	8,661 03	9,019 02	7,375 22	7,507 66	5,541 40
Distribution, Operation and Maintenance	538 78	259 25	301 37	75 14	78 62
Street Light, Operation and Maintenance	406 43	339 00	319 14	187 91	160 10
General Office Salaries and expenses	2,391 21	2,441 02	1,990 88	1,898 60	1,353 44
Interest and Fixed charges	3,580 08	3,799 07	3,135 73	2,188 26	2,719 74
	15,577 53	15,857 36	13,122 34	11,857 57	9,853 30
Gross Surplus	6,501 34	4,863 70	3,265 70	3,229 09	3,151 49
	22,078 87	20,721 06	16,388 04	15,086 66	13,004 79
Gross Surplus	6,501 34	4,863 70	3,265 70	3,229 09	3,151 49
Depreciation charge	1,772 00	1,644 00	1,464 00	1,308 00	1,194 00
Net Surplus	4,729 34	3,219 70	1,801 70	1,921 09	1,957 49

TOWN OF STRATHROY

Hydro-electric Commission.

Comparative Lamps and Supplies Trading Account, Years 1915-1919.

	Year 1919	Year 1918	Year 1917	Years 1915-1916
Sales	$10,386 24	$6,703 37	$6,733 82	$4,888 56
Inventory 31st December	5,130 14	5,393 25	5,411 32	3,492 65
Outstanding Accounts 31st December	2,085 96	1,952 17	2,127 20	1,030 99
	$17,602 34	$14,048 79	$14,272 34	$9,412 20
Purchases	$9,764 52	$6,449 99	$9,598 29	$9,043 32
Inventory 1st January	5,393 25	5,411 32	3,492 65	.....
Outstanding Accounts 1st January	1,952 17	2,127 20	1,030 99	.....
	$17,109 94	$13,988 51	$14,121 93	$9,043 32
Profit carried to Operative Account	492 40	60 28	150 41	368 88
	$17,602 34	$14,048 79	$14,272 34	$9,412 20

Waterworks.

Balance Sheet is exhibited as at 31st December 1919. Among the liabilities appears the amount due the corporation of $4,159.30 being the difference beween the fixed charges of debenture principal and interest due for 1919, less the operating deficit for the same year.

Operating statement for the five years 1915 to 1919 shows that there has been a deficit each year after the fixed charges have been included as an expense. Total of such deficit for the period of five years is $6,035.79 and this is taken care of by the general funds of the municipality. Dealing with the subject of revenues the following section covers this.

"Subject to the provisions of section 39, the Power Commission Act, and notwithstanding anything in the Municipal Act contained, revenues arising from supplying any public utility or from the property connected with any public utility work, after providing for the expenses and maintenance of the works, shall be paid over to the treasurer of the municipality to be applied annually to the reduction or extinguishment of the rates required to be levied under any by-law for the issue of debentures of the municipality for the construction, extension or improvement of the works, and it shall not be necessary to levy any general rate to provide for sinking fund and interest or other payments on account of such debentures, except to the extent to which the revenues on hand are insufficient to meet the annual payments falling due on account of principal and interest of the debentures."

Any surplus that may be earned in future years should no doubt be paid over to the municipality to be used to cover the deficiencies that have occurred in the past several years. If the general fund takes care of the deficits from the operation of waterworks, there is no reason why they should not receive credit for any surplus earned to the extent of such deficits.

Ledger in use for the recording of water accounts is not suitable for the purpose and cards have been obtained for future use. At the year end there only appear to be two accounts in arrears, amounting to $10.56. Control account could be used similar to that outlined in the Hydro-Electric report.

There has been considerable trouble in obtaining fresh water in sufficient quantites from wells to supply the town. On account of this the river water is being used. This means that a great many citizens who would avail themselves of water service are satisfied with their own wells. Until fresh water is obtained in sufficient abundance, increase in the water revenue cannot be expected.

It is evident that the annual deficits from operating will be continued until there is some relief from this condition.

PUBLIC UTILITIES COMMISSION.

WATER WORKS.

Balance Sheet as at 31st December 1919.

Assets.

Cash in Bank	$ 921 99		
Plant and Equipment	70,731 50		
		$71,653 49	
Liabilities.			
Town Treasurer:			
Debenture Principal and Interest 1919	$6,358 16		
Less Operating Deficit, 1919	2,198 86		
			$4,159 30
Town of Strathroy funds used on construction work			4,195 35
Debenture debt			52,471 30
Reserve.			
Debentures Paid			10,827 54
		$71,653 49	$71,653 49

TOWN OF STRATHROY

PUBLIC UTILITIES COMMISSION

WATER WORKS

COMPARATIVE OPERATIVE REPORT YEARS 1915 TO 1919

	1919	1918	1917	1916	1915
Revenue:					
Hydrants	2,200 00	1,320 00	1,320 00	1,320 00	1,210 00
Factories	104 12	100 08	100 08	100 08	91 64
Street Watering	400 08	400 08	400 08	400 08	366 64
Hospital	36 00	38 00	36 00	36 00	36 00
Fire Hall	4 75	4 75	4 50	4 50	4 50
Armouries	5 18				
Grand Trunk Railway	2,050 79	2,191 66	2,064 06	2,082 66	2,116 25
Domestic	2,563 42	2,029 72	2,032 28	2,091 44	2,019 59
	7,364 34	6,084 29	5,957 00	6,034 76	5,844 62
Expenses:					
Wages	1,146 96	1,219 00	1,151 58	1,251 67	1,284 60
Power	739 12	584 75	523 22	555 23	385 80
Fuel	84 45	87 30	217 15	87 70	1,373 81
Repairs and Maintenance	234 95	416 48	419 91	421 98	965 79
General Office Salaries and Expenses	999 56	1,220 71	963 14	675 78	815 15
Fixed Charges	6,358 16	4,423 21	2,831 20	3,051 22	2,831 22
	9,563 20	7,951 45	6,106 20	6,043 58	7,656 37
Less Deficit	2,198 86	1,867 15	149 20	8 82	1,811 75
	7,364 34	6,084 29	5,957 00	6,034 76	5,844 62

Debenture Statement.

Debenture statement for the electric plant and water works was drawn up so as to show in concrete form the debentures dealing with the utilities.

On this statement appears principal amount of debt, the original debt being divided as between electric and water. In the case of those debentures which were issued jointly for both purposes, two-thirds of principal is a charge to water and one-third to light; this being the division made on the opening of the ledger on the 1st January 1915.

Annual payments for the redemption of debenture principal and interest on the electric light plant and waterworks is shown for the five years from 1915 to 1919 and these figures agree with those dealt with by the commission when payments were made to the town.

Bank Reconciliation.

Bank reconciliation attached shows that there is an amount of $10.00 standing to the credit of the Commission in excess of that amount called for in the cash book. There is also $10.00 in the cash register that is used for change that does not appear to be taken into the Balance Sheet. It is rather difficult to say when this $10.00 was first set aside for this purpose. It is evident that this bank and cash credit of $20.00 should be dealt with in the books.

Insurance.

Statement of insurance attached discloses that an amount of $15,000.00 is carried on machinery, buildings and supplies. The employees are covered by an accident policy, and the superintendent is bonded with the Guarantee & Accident Co. for $3,000.00. In this respect we think that the bond should be in the care of the chairman of the commission.

TOWN OF STRATHROY

Electric Plant and Water Works Debenture Statements, at 31st December, 1920

By-law No.	Date of Issue	Principal Amount	Original Debt Electric	Original Debt Water	Redeemed Electric	Redeemed Water	Balance Owing Electric	Balance Owing Water
518	Dec. 29, 1902	$50,000 00	$16,666 67	$33,333 33	$7,042 16	$14,084 31	$9,624 51	$19,249 02
539	Dec. 29, 1903	10,000 00	3,333 33	6,666 67	1,297 11	2,594 24	2,036 22	4,072 43
663	Aug. 1, 1911	6,000 00	2,000 00	4,000 00	1,518 38	3,036 76	481 62	963 24
890	Apr. 1, 1916	25,000 00	25,000 00	.....	1,093 39	.....	23,906 61	.....
878	Sept. 1, 1917	4,000 00	.....	4,000 00	.....	638 43	.....	3,361 57
919	Feb. 1, 1917	5,000 00	5,000 00	.....	798 04	.....	4,201 96	.....
943	Dec. 29, 1917	8,000 00	.....	8,000 00	.....	1,276 86	.....	6,723 14
956	Mar. 16 1918	5,000 00	.....	5,000 00	.....	379 34	.....	4,620 66
965	Aug. 10, 1918	13,835 00	.....	13,835 00	.....	356 34	.....	13,478 66
		$126,835 00	52,000 00	74,835 00	11,749 08	22,366 28	40,250 92	52,468 72

Annual Payment for Redemption of Debenture Principal and Interest Electric Plant and Waterworks

By-law No.	Annual Payment	1919		1918		1917		1916		1915	
		Electric	Water	Electric	Water	Electric	Water	Electric	Water	Electric	Water
518	$2,891 50	$963 83	$1,927 67	$963 83	$1,927 67	$963 83	$1,927 67	$963 83	$1,927 67	$963 83	$1,027 67
539	578 29	192 76	385 53	192 76	385 53	192 76	385 53	192 76	385 53	192 76	385 53
663	777 02	259 00	518 02	259 00	518 02	250 00	518 02	259 00	518 02	259 00	518 02
890	1,720 13	1,720 13	.....	1,720 13	.....	1,729 13	.....	.....	.....	.....	.....
878	530 67	.....	530 67	.....	530 67	.....	.....	.....	.....	.....	.....
919	663 34	663 34	.....	663 34	.....	.....	.....	.....	.....	.....	.....
943	1,061 34	.....	1,061 34	.....	1,061 34	.....	.....	.....	.....	.....	.....
956	679 34	.....	679 34	.....	.....	.....	.....	.....	.....	.....	.....
965	1,255 61	.....	1,255 61	.....	.....	.....	.....	.....	.....	.....	.....
	$10,157 24	3,799 06	6,358 18	3,799 06	4,423 23	3,135 72	2,831 22	1,415 59	2,831 22	1,415 59	2,831 22

TOWN OF STRATHROY

Public Utilities Commission.

Bank Reconciliation at 31st December, 1919.

Bank Balance per Waterworks		$ 921 99	
Less Bank Overdraft, Electric Plant		339 31	
Net Balance in Bank			$582 68
Bank Balance per Bank Book		$1.294 32	
Add Cash deposited in January, 1920		229 58	
		$1,523 90	
Less outstanding cheques	$ 1 48		
	25 00		
	1 74		
	903 00		
		931 22	
Net Balance in Bank			592 68
Difference or amount standing to credit of Commission in Bank Account not accounted for in Cash Book			$10 00

TOWN OF STRATHROY

Public Utilities Commission Bonds and Insurance

Bond of Ernest R. Smithrim, Secretary-Treasurer of the Commission is as follows:

Policy No.	Name of Company	Date	Amount	Premium	Renewal
056751	Guarantee and Accident	August 12, 1918	$3,000 00	$12 00	August 12, 1919

Insurance in force, at 31st December, 1919

Policy No.	Name of Company	Expires	Amount	Premium	Insured
175253	Mount Royal	Aug. 14, 1920	$2,000 00	20 00	Machinery Electric and Water
5545545	London Mutual	Aug. 14, 1920	2,000 00	20 00	" " "
213352	Merchants	July. 12, 1920	4,000 00	40 00	Building and Machinery " "
318192	Dominion	Aug. 8, 1920	4,000 00	40 00	" " " "
501637	Western	Jan. 25, 1920	3,000 00	27 30	Electrical Supplies Store
			15,000 00		

Employer's Public and Medical Aid Policy

			Estimated Amount			
85759	Employers Liability	June 23, 1920	$2,700 00	209 25	Employees	Electric
85759	" "	June 23, 1920	1,600 00	76 00	"	Water
			$4,300 00			

TOWN OF STRATHROY

Debenture Sales by Corporation and Payment of Moneys to Commission.

Statement of receipts by the Town and the payments of same to the Public Utilities Commission on account of debenture sales, was prepared for the purpose of having a permanent record of these transactions.

In the year 1916, Electric Debenture issue under by-law 890 was sold at par and accrued interest of $154.45. Electric Debenture issue under by-law 919 was sold at a premium of $33.55. These two items amounting to $188.00 should have been credited in the Town ledger and allowed the Commission when they made payment for the annual principal and interest debenture charges. They could have been paid direct to the Commission. In any case the Municipality only acts as agents in the matter of debenture sales, and premiums and interest accruals received must be credited to the particular account to which they refer, while discounts on the sale of debentures are debited.

Waterworks Debenture issue under by-law 965 was sold in the year 1918 at a discount of one per cent. or $138.35. This amount according to the Municipal Cash Book was not paid over to the Commission. However, in a settlement statement the Commission debited the Municipality with the full amount of the debenture issue and in this manner received the face value of the debentures.

Municipality therefore owes Commission re Electric Debentures...$188.00
Commission owes Municipality re Water Debentures..... 138.35

Settlement should always be by direct payment and accounts should not be allowed to offset or contra each other.

Town of Strathroy

Debenture Sale and Payment to Utilities Commission

Year	*Received from Debenture Sales.*		
1916	Electric Plant By-law 890		
	Principal	$25,000 00	
	Interest	154 45	
			$25,154 45
1917	Waterworks By-law 878		
	Principal	$4,000, 00	
			$4,000 00
1917	Electric Plant By-law 919		
	Principal	$5,000 00	
	Premium	33 55	
			$5,033 55
1917	Waterworks By-law 943		
	Principal	$1,006 01	
1918	Waterworks By-law 943		
	Principal	6,993 99	
			$8,000 00
1918	Waterworks By-law 956		
	Principal	$5,000 00	
			$5,000 00
1918	Waterworks By-law 965		
	Principal	$13,835 00	
	Less Discount 1%	138 35	
			$13,696 65

	Paid to Public Utilities Commission		
1914	Electric Plant, By-law 890	$16,470 47	
1915	Electric Plant, By-law 890	8,529 53	
			$25,000 00
1916	Waterworks By-law 878	$4,000 00	
			$4,000 00
1916	Electric Plant By-law 919	$5,000 00	
			$5,000 00
1917	Waterworks By-law 943	$8,000 00	
			$8,000 00
1917	Waterworks By-law 956	$1,494 34	
1918	" 956	3,505 66	
			$5,000 00
1918	Waterworks By-law 965	$7,835 00	
	" " X	5,861 65	
			$13,696 65

X This is a contra account only in the Municipal cash book and is taken up in the Public Utilities Commission statement of account with the Corporation in 1919.

Town of Strathroy

Annual Payment of Debenture Principal and Interest.

Statement is included exhibiting on the one side the amounts due each year from 1915 to 1919 and their settlement or otherwise by the Commission on the other side.

It will be observed that the Commission has not paid to the Municipality the amount due on Waterworks debentures. They have been allowed the operating deficit for the year 1919, which reduces this debt to $4,159.30.

Settlement was made for the debenture charges in the year 1917 and 1918 by a contra account, which has led to a great deal of confusion in arranging the statements. In the annual reports the essential figures are missing respecting these transactions, which no doubt has caused some of the criticism from ratepayers which is certainly warranted.

Commission Settlement Statements with Municipality.

Statements are given in the same form as rendered by the Commission. These amounts should not have been allowed to drag along from year to year, but should have been dealt with promptly at each year end. There appears to be some difference of opinion between the officials of the Commission and the Municipality on certain matters. They must remember that they are all working in the interests of the ratepayers and co-operate in bringing to a clear issue all the transactions.

The Commission claimed $4,195.35 on account of Waterworks construction in the years 1916, 1917 and 1918 not covered by debentures issues, and a statement supporting this is attached. The issue of a cheque to the Municipality for $693.88 in balancing up the contra accounts has permitted them to retain Town funds which have been used on capital expenditure. Where the Municipality is to find the funds to pay for this expenditure appears to be no concern of the Commission.

In the year 1919 they have expended on Waterworks construction $3,603.79 in excess of debenture moneys and there are also other obligations that will have to be met in the year 1920 amounting to some $800.00. Section 289 of the Municipal Act states; "Except where otherwise provided by this or any other Act, a corporation shall not incur any debt the payment of which is not provided for in the estimates for the current year, unless a by-law of the council authorizing it has been passed with the assent of the electors."

It is evidently the duty of the Commission to confer with the Town Council, and make arrangements for providing funds by the issue of debentures. Once the by-law has been passed legally, the council pending the sale of debentures may raise the money by way of a loan and hypothecate the debentures for the loan. The proceeds of the loan must be applied to the purposes for which the debentures were issued.

This unsatisfactory method of dealing with Waterworks construction should be discontinued at once, as it is seriously embarrassing the financial position of the Municipality.

PUBLIC UTILITIES COMMISSION IN ACCOUNT WITH
TOWN OF STRATHROY

Re Payment for Debenture, and Principal, and Interest

Year				
1915	To Debenture Principal and Interest			
	Electric Plant.....	$1,415 59		
	Water Works.....	2,831 22		
				$4,246 81
1916	To Debenture Principal and Interest			
	Electric Plant.....	$1,415 59		
	Water Works.....	2,831 22		
				$4,246 81
1917	To Debenture Principal and Interest			
	Electric Plant.....	$3,135 73		
	Water Works.....	2,831 20		
				$5,966 93
1918	To Debenture Principal and Interest			
	Electric Plant.....	$3,799 07		
	Water Works.....	4,423 21		
				$8,222 28
1919	To Debenture Principal and Interest			
	Electric Plant.....	$3,799 07		
	Water Works.....	6,358 16		
				$10,157 23
Dec. 31, 1919	To Balance due re Waterworks.....			$4,159 30

Year				
1915	By Cash Payment			
	Electric Plant.....	$1,415 59		
	Water Works.....	2,831 22		
				$4,246 81
1916	By Cash Payment			
	Electric Plant.....	$1,415 59		
	Water Works.....	2,831 22		
				$4,246 81
1917	By Contra Account			
	Electric Plant.....	$3,135 73		
	Water Works.....	2,831 20		
				$5,966 93
1918	By Contra Account			
	Electric Plant.....	$3,799 07		
	Water Works.....	4,423 21		
				$8,222 28
1919	By Cash Payment			
	Electric Plant.....	$3,799 07		
	By Deficit Waterworks			
	Operations.....	2,198 86		
	By Balance due re Water Works debs.	4,159 30		
				$10,157 23

TOWN OF STRATHROY

Public Utilities Commission.

Their statement with the Corporation dated Jan. 29, 1919.
Public Utilities Commission owe the Town.

Electric:			
1917 Construction	$ 536 95		
1917 Debentures	3,135 73		
1918 "	3,799 07		
		$7,471 75	
Waterworks:			
1917 Debentures	2,831 20		
1918 "	4,423 21		
		7,254 41	
			$14,726 16

Town owe the Public Utilities Commission.

Waterworks:			
1915 Deficit	$1,811 75		
1916 "	8 82		
1917 "	149 20		
1918 "	1,867 16		
		3,836 93	
1916 Construction			
1917 "			
1918 "		4,195 35	
1918 Balance due on Debenture $13,835		6,000 00	
			14,032 28
Balance Public Utilities owe Town..			693 88

This amount of $693.88 was paid to the Municipality in April, 1919.

Public Utilities Commission.

Their Statement showing the amount due from Municipality on account of Waterworks construction not covered in Debenture issues. Dated April 4th, 1919.

Waterworks Construction Account.

Dec. 31. 1914 Balance brought forward			$32,463 84
1915 Construction	$ 4,301 77		
1916 "	1,409 99		
1917 "	11,478 84		
1918 "	11,839 75		
		29,030 35	
			$61,494 19
Dec. 31, 1914 Debenture Balance brought forward	$32,463 84		
Dec. 30, 1915 Gasoline Engine	4,000 00		
July 5, 1917 Transformers	1,494 34		
Oct. 6, " New W.W. Construction	2,000 00		
Oct. 19, " " "	3,200 00		
Nov. 16, " " "	1,000 00		
Dec. 5, " " "	1,800 00		
Mar. 5 1918 " "	1,000 00		
Apr. 25, " Bal. on Fire Pump	2,505 66		
Aug. 21, " New W.W. Construction	7,835 00		
			$57,298 84
Balance due Public Utilities Commission by Town for Waterworks Construction, which is additional to New Waterworks Construction			$4,195 35

Conclusion.

Vault accommodation is needed so that the most valuable records can be kept therein. At the present time books and documents in the care of the treasurer and clerk, are kept in their respective offices, and if a fire occurred the municipality would be without any records whatever.

Remuneration of the treasurer of $200.00 per annum appears to be inadequate considering his responsibilities. During the past few years there has annually passed through his hands some $70,000.00. While the Council will permit him to use his office to carry on other duties such as Division Court clerk, etc. yet he is daily in attendance there to deal with any matters in respect to the town's affairs.

It will be necessary for him to devote still more time to his duties as a town treasurer to fully carry out the matters dealt with in this report, and it is not right that an official should be in a position to object to carry out any keeping of records upon the grounds that he has not been paid sufficiently.

Co-operation and assistance of the Mayor, Mr. L. H. Dampier, and the Municipal and Commission officials is gratefully acknowledged.

Foregoing report and statements, are respectfully submitted.

HENRY GLOVER

Municipal Auditor.

Cost of this Audit $937.85.

September Tenth 1921.

TOWN OF HAWKESBURY

The Mayor and Councillors,

Municipality of the Town of Hawkesbury, Ontario,

SIRS:—

Acting under appointment made by Mr. J. W. Sharpe, K.C., Provincial Municipal Auditor, and approved by Order-in-Council dated 22nd day of April 1921, an examination has been made of the books, etc. of your Municipality for the years 1918 and 1919. The report thereon is as follows:—

TAX LEVIES. In the year 1918, when the tax rate was being struck (By-Law No. 273) the $1,575.00 business assessment for the Bank of Ottawa was omitted. Taxes on this assessment were, however, collected.

In the year 1919, By-Law No. 299 authorized a Debenture levy of 7.7 mills for the purpose of raising $21,032.39. The actual amount raised was $21,146.15, but this required a levy of 10.7 mills instead of 7.7mills as authorized by the By-law. This raised $7,082.81 more than was required for Debenture purposes.

The 7.7 mill rate was sufficient to raise the required amount.

GENERAL CASH BOOKS. Few disbursement vouchers were initialled by the municipal officials. In all cases vouchers should be passed by the official of the department to which the disbursement pertains.

Schedules 19 and 20 are Lists of Cash Book Missing Vouchers and Payments not authorized by Council, respectively.

In the year 1919 with one exception all Debenture Principal and Interest Vouchers were missing.

It is imperative that a proper system of filing of vouchers and records be adopted.

As pointed out in my report of April 26th, 1921, page 2, all disbursements should be authorized by Council and in the manner as shown.

The following pay sheets were not signed by the Superintendent of Works:—

Nov. 30, 1918	Roads Department	$479.50
Nov. 30, 1918	W. W. "	25.50
Sept. 15, 1919	W. W. "	90.51
Mar. 31, 1919	Special Account No. 279	15.00
Oct. 31, 1919	" " No. 278	63.50

Contract Cash Books. In auditing these books it was found the same conditions prevailed as in the General Cash Books in that all disbursements were not supported by vouchers and authorized by Council Minutes; the principal items being for wages, freight and supplies.

With the exception of the Filtration Plant the Deeds for the Contracts were not on file for our examination. The disbursements made on account of the Filtration Contract were in accordance with same.

As pointed out in my previous Report your Secretary-Treasurer should make use of a Ledger for the purpose of recording monthly the transactions of the Municipality. If this had been done and a separate account kept for each contract the Council could ascertain the cost from time to time and when the contract was completed this account would be a permanent record of the cost.

By-laws. As previously pointed out all By-laws were not properly filed nor indexed.

In 1918 By-law No. 269 authorized a borrowing of $34,750.00 from the Bank whereas the sum of $36,500.00 was borrowed.

Council Minutes. The Minutes for the following Council meetings were not properly signed,:

January 14th, 1918.
July 12th, 1918,
October 2nd, 1918.

Council. On September 17th, 1919 Councillor Fauteux resigned from the Council and became Superintendent of Works for the Town. This vacancy was not filled as provided for by R. S. O. 1914, Chap. 192, Section 157.

Court of Revision. The Minutes of the Court of Revision for the year 1918 were not signed by the Chairman.

General Revenue Account. Schedule (5) attached is the General Revenue account for the year 1918 from which you will see that the expenditure exceeded the income by $5,283.15. In 1919, as per Schedule (14) the income exceeded the expenditure by $2,215 98.

Waterworks Revenue Account. Schedules (6) and (15) attached show the incomes and expenditures for the years 1918 and 1919 for this Department.

In 1919 no charge was made to the Town for Hydrant Rental and Street Watering nor was the Town credited with Waterworks Debenture Interest of $4,974.03. The Hydrant Rental and Street Watering charges have been calculated on the 1918 basis and included in our statements.

In this connection your Water Rates should be sufficient to provide for annual Debenture Principal and Interest payments.

Cash Assets and Immediate Liabilities. Schedule (1) and (2) are statements of the Cash Assets and Immediate Liabilities of the General Town and Waterworks Department for the year 1918. In the preparation of these Statements I have taken the report of the Local Auditors for the year 1917 as a starting point.

Schedules (10) and (11) are Statements of the Cash Assets and Immediate Liabilities of the General Town and Waterworks Department for the year 1919.

In preparing statements of the Cash Assets and Immediate Liabilities for the year 1920 as per Schedules (1) and (2) of my report of April 26th, 1921, I took the figures of the Local Auditors Report for the year 1919 as a starting point, but as these figures do not agree with those shown in Schedules (10) and (11) attached, it will be necessary to adjust my figures for the year 1920 as per Schedules (21), (22) and (23) attached.

Permanent Assets and Debenture Liabilities. Schedules (3) and (12) attached give details of your Permanent Assets and Debenture Liabilities for the years 1918 and 1919, respectively. The above remarks with reference to Cash Assets and Immediate Liabilities also apply to these statements.

Accounting. In conclusion I would strongly recommend that your Council consider the advisibility of revising your accounting and filing systems along the lines as pointed out in my previous Report.

Summary of Findings.

(1) Assessments and Collector's Rolls well-kept and properly "returned."
(2) Cash Book payments not fully supported by vouchers and Council Minutes.
(3) Debenture Over-levy of $7,082.81 in the year 1919.
(4) Council exceeded its borrowing powers in 1918.
(5) Council vacancy in 1919 not filled.
(6) Waterworks Department not paying their portion of Debenture Principal.
(7) Transfers from one Construction Account to another for materials not generally supported by voucher and Council Minutes.
(8) By-laws not properly filed nor indexed.
(9) Assessment Roll not prepared according to ward, block number and lot number.
(10) Books and papers belonging to the Municipality are lying around in confusion in the Clerk's office.

Reports and Statements respectfully submitted,

GORDON A. PETERS,
Chartered Accountant.
April 26th, 1921.

MUNICIPALITY OF THE TOWN OF HAWKESBURY
TOWN DEPARTMENT

CASH ASSETS AND IMMEDIATE LIABILITIES AS AT DECEMBER 31ST, 1918

ASSETS.

Taxes Outstanding 1916	$ 17 94	
" 1917	47 83	
" 1918	9,445 21	
		$ 9,510 98
Sundry Accounts Receivable		405 00
Payment for Freight on account, No. 279, account		74 98
Construction Account No. 278 Cost to Date.	$28,522 03	
" " No. 278 Bank Account	4,477 97	33,000 00
Construction Account No. 279 Cost to Date.	$2,596 89	
" " No. 279 Bank Account	403 11	3,000 00
		$ 45,990 96
Cash Deficit, December 31st, 1918		12,070 57
		$ 58,061 53

LIABILITIES.

Bank Over draft	$ 70 41
Bank Loans on Current Account	18,300 00
Waterworks Over-refunded to General Account	2,069 13
Sundry Accounts Payable	1,480 09
Over levy on County Rate	31 47
" " Debentures	110 43
Bank of Ottawa Loan of Special Account, No. 278	33,000 00
" " " " No. 279	3,000 00
	$ 58,061 53

ASSETS.

Bank Balance	$ 23 85
Water Rates Outstanding	2,750 00
Over-refunded to General Account	2,069 13
	$ 4,842 98

LIABILITIES.

Over-refunded by Special Account, No. 278	$ 492 37
Amount owing to Special Account, No. 279	569 03
	$ 1,061 84
Cash Surplus, December 31st, 1918	3,781 90
	$ 4,842 85

ASSETS.

Town Hall Property	$ 9,000 00
Waterworks System	127,107 59
Water Services	18,500 00
Sewerage System	70,000 00
Sidewalks	22,000 00
Steam Roller	2,500 00
Horses and Equipment	500 00
Fire Alarm System	2,000 00
Fire Alarm Equipment	2,000 00
Cement Mixer and Tools	500 00
	$254,107 59

LIABILITIES.

W. W. Debenture By-law Series No. 1	$ 9,644 66	
" " No. 2	6,429 77	
" " No. 3	6,429 77	
" " No. 4	6,429 77	
" " No. 5	6,429 77	
" " No. 6	6,429 77	
" " No. 7	6,429 77	
" " No. 8	6,429 77	
" " No. 9	9,644 66	
		$64,297 71
Sewer Debenture By-law Series No. 1	$16,074 45	
" " No. 2	6,429 77	
" " No. 3	11,573 53	
		$34,077 75
Street Improvement By-law Series No. 1	$ 1,637 89	
" " No. 2	1,637 89	
" " No. 3	1,637 89	
" " No. 4	1,637 89	
By-law No. 126	3,850 32	
		10,401 88
Sidewalk Debenture By-law No. 150	$ 1,204 87	
" " No. 242	5,157 58	
		6,362 45
Canada Atlantic Debenture		2,516 67
Floating Debt. Debenture By-law No. 139	$19,250 59	
No. 159	8,251 37	
		27,501 96
Electric Pump Debenture By-law No. 266	.....	1,542 82
		$146,701 24
Rate payer's Investment		107,406 35
		$254,107 59

Municipality of the Town of Hawkesbury

Cash Surplus or Deficit Account as at December 31st, 1918

To Deficit December 31st, 1917	$3,223 74	
" Sewer a/c paid 1918	10 98	
By Transfer to Rate payers' Investment a/c		$ 300 00
To 1916 Taxes written off	78 03	
" 1917 Taxes written off	582 19	
To Transfer to W. W. Capital a/c	107 59	
By 1915 Taxes received 1920		12 62
To General Revenue a/c deficit (5)	5,238 15	
By W. W. Revenue a/c surplus (6)		639 07
By Cash Deficit General a/c		12,070 57
To Cash Surplus W. W. a/c	3,781 58	
	$13,022 26	$13,022 26

General Revenue Account for the Year Ended December 31st, 1918.

By General Town Levy		$8,982 06
Tax Percentage		418 01
Poll Tax		384 00
Dog Taxes		170 00
Rentals		66 00
Licenses		250 49
Fines		753 70
Railway Tax		263 60
Miscellaneous		42 33
To Salaries and Allowances	$4,491 56	
Printing, advertising, stationery and postage	392 78	
Law Costs	11 30	
Insurance	63 48	
Fire Department	582 60	
Hydrant Rental	2,200 00	
Roads and Bridges, maintenance	2,113 98	
Charity	1,183 87	
Board of Health	532 58	
Pension, Mrs. Brunet	300 00	
Bank Interest	1,587 49	
Street Lighting	1,186 33	
Telephone	97 95	
Stable expense	363 05	
Heat, light and care of buildings	548 78	
Cost of revising Assessment	720 00	
Miscellaneous	192 59	
Deficit of Levy, etc., over expenditure,		5,238 15
	$16,568 34	$16,568 34

Water Works Department.

Revenue Account for the Year Ended December 31st, 1918.

By General Rates	$9,746 30	
Hydrant Rental		$2,200 00
Street Watering		150 00
Waterworks Extras		256 26
Waterworks Sundries		30 00
To Salaries and Maintenance	8,928 09	
Interest on Debentures	2,815 40	
Surplus of Income over Expenditure	639 07	
	$12,382 56	$12,382 56

Municipality of the Town of Hawkesbury

Tax Roll Reconciliations as at December 31st, 1918.

1916 Roll		
Outstanding January 1st, 1918		$439 11
1918 Collections	$343 14	
Written off as per Council Minutes, Dec. 12, 1918	78 03	421 17
Balance outstanding December 31st, 1918		$ 17 94
1917 Roll		
Outstanding January 1st, 1918		$10,614 25
1918 Collections	$9,984 23	
Written Off as per Council Minutes Dec. 12, 1918	547 33	
Remitted by Court Revision Minutes July 11, 1918	34 86	10,566 42
Outstanding December 31st, 1918		$47 83
1918 Roll		
Amount of Roll		$43,457 04
Collected 1918	$34,011 83	
Outstanding December 31st, 1918	9,445 21	
	$43,457 04	$43,457 04

Abstract of Receipts and Disbursements for the Year Ended December 31st, 1918.

Receipts

Bank Balance, January 1st, 1918		$ 25 59
Taxes, 1915	$ 12 62	
" 1916	343 14	
" 1917	9,984 23	
" 1918	34,011 83	
Tax Penalties	418 01	
Poll Tax	384 00	
Dog Tax	170 00	
Licenses	355 00	
Rents	66 00	
Fines	753 70	
Railway Tax	263 60	
West Hawkesbury Debenture	96 02	
Miscellaneous Receipts	42 33	
Bank Loans	36,500 00	
Waterworks Debenture Interest	2,815 40	
Transferred from Waterworks to General	3,203 82	89,419 70
		$89,445 29

Disbursements

Salaries and allowances	4,453 56
Printing, advertising, stationery and postage	392 78
Heat, light and care of buildings	622 48
Fire and water	593 60
Insurance	63 48
Hydrant Rental	2,200 00
Law Costs	11 30
Roads and bridges	2,218 98
Charity	1,172 60
Pension, Mrs. Brunet	300 00
Board of Health	1,641 19
Stable expenses	304 75
County Rate	4,461 00
Street lighting	1,157 33
Separate School Board	9,322 49
Public School Board	4,351 88

Municipality of the Town of Hawkesbury

Disbursements.—Continued

Debenture Principal	11,837 52	
Debenture Interest	7,271 61	
Bank Interest	1,587 02	
Bills Payable—Bank Loans	33,300 00	
Telephone	97 95	
Cost of Revising Assessment	720 00	
License Refunds	104 51	
Miscellaneous	120 00	
Paid on a/c Special Account No. 279	74 98	
Paid on a/c Waterworks Account	1,134 69	89,515 70
Overdraft as at December 31st, 1918		$70 41

Bank Reconciliation

Overdraft as per Cash Book	$70 41
O. S. Cheques No. 653	80 06
Balance as per Bank Book	$9 65

Abstract of Receipts and Disbursements for Year Ended December 31st, 1918.

Receipts

Bank Balance, January 1st, 1918		$170 88
Water Rates	$9,220 66	
Hydrant Rental	2,200 00	
Street watering	150 00	
Waterworks, extras	256 26	
Waterworks, sundries	30 00	
Refund from Special Account No. 278	1,185 01	
Refund from Special Account No. 279	569 03	
Received from and owing to General Account	1,134 69	14,745 65
		$14,916 53

Disbursements

Salaries and Maintenance	$8,073 23	
Interest on Debentures	2,815 40	
Capital Expenditures	107 59	
Paid on a/c Special Account No. 278	692 64	
Transferred to General Account	3,203 82	14,892 68
Balance as per Cash Book, December 31st, 1918		$23 85

Bank Reconciliation

Balance as per Cash Book	$23 85
O.S. Cheque No. 583	10 10
Balance as per Bank Book, December 31st, 1918	$33 95

MUNICIPALITY OF THE TOWN OF HAWKESBURY

Town Department.

Cash assets and Immediate Liabilities as at December 31st, 1919.

ASSETS.			*LIABILITIES.*		
Taxes Outstanding 1918	$ 291 85		Bank Loans on Current Account		$14,000 00
" " 1919	9,823 29		Sundry Accounts Payable		1,809 88
		$10,115 14	Over levy on County Rate		124 92
Bank Balance		124 79	" " Debenture Rate		7,082 81
Tax collector or Cash on Hand		534 79	Bank De Hochelaga Loan to No. 290	$21,000 00	
Sundry Accounts Receivable		159 75	" " O. D. No. 290	374 62	
Debenture West Hawkesbury		96 02			21,374 62
Waterworks Department Advance		1,781 10	" " L. I. Loan		30,000 00
Construction Account, No. 290, Cost to Date	$18,921 20				
Construction Account, No. 290, Loan to W.W	2,453 42				
		21,374 62			
Local Imp., Construction to Date	$28,028 09				
" Bank Account	1,971 91				
		30,000 00			
Bank Account No. 278		444 78			
		$64,630 99			
Cash Deficit, December 31st, 1919		9,761 24			
		$74,392 23			$74,392 23

Waterworks Department

Cash Assets and Immediate Liabilities as at December 31st, 1919

ASSETS		*LIABILITIES*	
Bank Balance	$ 14 10	Loan Due General Account	$ 1,781 10
Water Rates Outstanding	2,135 61	Loan Due No. 290 Account	2,453 42
Sundry Accounts Receivable	153 80		
Loan Due from No. 279 Account	67 79		
Cash Deficit	1,863 22		
	$ 4,234 52		$ 4,234 52

TOWN OF HAKWESBURY

Town Department

Permanent Assets and Debenture Liabilities as at December 31st, 1919

ASSETS

Town Hall Property	$10,000 00
Waterworks System	206,410 15
Water Services	18,500 00
Sewerage System	102,000 00
Sidewalks	22,000 00
Steam Roller	2,500 00
Horses and Equipment	2,000 00
Fire Alarm System	500 00
Fire Alarm Equipment	500 00
Cement Mixer and Tools	2,000 00
	$366,410 15

LIABILITIES

W. W. Debenture By-law, Series No. 1	$9,162 99		
" " 2	6,108 66		
" " 3	6,108 66		
" " 4	6,108 66		
" " 5	6,108 66		
" " 6	6,108 66		
" " 7	6,108 66		
" " 8	6,108 66		
" " 9	9,162 99		
W. W. and Filtration Plant Deb. By-law No 278	77,000 00		
		$138,086 60	
Sewer Debenture By-law Series No. 1	$15,271 67		
" " 2	6,108 66		
" " 3	10,995 53		
By-law No. 279	32,000 00		
		64,375 86	
Street Improvement By-law Series No. 1	$ 1,335 50		
" " 2	1,335 50		
" " 3	1,335 50		
" " 4	1,335 50		
By-law No. 126	3,558 26		
		8,900 26	
Sidewalk Debenture By-law No. 242		4,543 13	
Canada Atlantic Debenture		2,137 25	
Floating Debt Debenture By-law No. 139	$17,790 09		
" " 159	7,700 24		
		25,490 33	
Electric Pump Debenture By-law No. 266		1,058 21	
		$244,591 64	
Ratepayers' Investment		121,818 51	
		$366,410 15	

Town of Hawkesbury, Ont.

Cash Surplus or Deficit Account as at December 31st, 1919.

To General Deficit, January 1st, 1919	$12,070 57	
By W. W. Surplus, January 1st, 1919		$3,781 58
By 1918 Tax Adjustment		78 22
To Transfer to W. W. Capital Account	2,302 56	
By General Revenue Account Surplus (14)		2,215 98
To W. W. Revenue Account Deficit (15)	3,327 11	
By Cash Deficit General (10)		9,761 24
By Cash Deficit Waterworks (11)		1,863 22
	$17,700 24	$17,700 24

General Revenue Account for the Year Ended December 31st, 1919.

By General Town Levy		$16,966 02
Tax Percentage		354 58
Poll Tax		135 00
Dog Taxes		163 00
Rentals		169 50
Licenses		609 54
Fines and Fees		2,704 70
Railway Tax		242 50
Miscellaneous		236 84
To Salaries and Allowances	7,174 12	
Printing, advertising, stationery and postage	508 10	
Heat, light and care of buildings	480 23	
Fire Department	1,254 70	
Insurance	149 62	
Law Costs	105 10	
Roads and bridges	1,607 82	
Charity	632 08	
Board of Health	690 19	
Pension—Mrs. Brunet	300 00	
Stable expenses	447 85	
Street lighting	1,060 00	
Bank Interest	2,066 50	
Tax Refunds	3 45	
Hydrant Rentals	2,400 00	
Street watering	150 00	
Contributions	20 00	
Subscriptions	26 00	
Freight, express and telephone	101 03	
Miscellaneous	218 91	
Surplus of levy, etc. over Expenditure	2,215 98	
	$21,611 68	$21,611 68

Waterworks Department.

Revenue Account for the Year Ended December 31st, 1919.

By General Rates		$9,697 54
Hydrant Rental		2,400 00
Street watering		150 00
Waterworks, extras		1,839 07
To Salaries and Maintenance	$12,438 49	
Interest on Debentures	4,974 03	
Refunds	1 20	
By Deficit for year		3,327 11
	$17,413 72	$17,413 72

Town of Hawkesbury, Ont.

Tax Roll Reconciliations as at December 31st, 1919.

1918 Roll		
Outstanding January 1st, 1919		$9,445 21
1916 Arrears		17 94
1917 Arrears		43 58
Adjustment		78 22
1919 Collections	$9,293 10	
Outstanding as at Dec. 31st, 1919	291 85	
	$9,584 95	$9,584 95
1919 Roll		
Amount of Roll		$64,262 44
1919 Collections	$54,439 15	
Outstanding as at Dec. 31st, 1919	9,823 29	
	$64,262 44	$64,262 44

Abstract of Receipts and Disbursements for the Year Ended December 31st, 1919.

RECEIPTS

Taxes, 1917	$4 25	
Taxes, 1918	9,293 10	
Taxes, 1919	54,439 15	
Tax Penalties	354 58	
Poll Tax	135 00	
Dog Tax	163 00	
Licenses	650 00	
Rents	169 50	
Fees and Fines	2,627 70	
Railway Tax	242 50	
Miscellaneous	81 50	
Bank Loans	37,000 00	
Transfer from No. 279 to General	74 98	
Transfer from No. 290 to General, Sale of Stone	3,000 00	
Transfer from L. I. to General, Sale of Stone	1,050 00	
Sale of sand to L. I.	562 50	
		$109,847 76

DISBURSEMENTS

Overdraft as per Cash Book, January 1st, 1918		$70 41
Salaries and Allowances	$7,212 12	
Printing, advertising, stationery and postage	508 10	
Heat, light and care of buildings	498 05	
Fire and water	469 18	
Insurance	149 62	
Law Costs	65 10	
Roads and bridges	5,308 19	
Charity	654 90	
Pension—Mrs. Brunet	300 00	
Board of Health	690 19	
Stable expense	506 15	
County Rate	5,635 40	
Street lighting	1,271 00	
Separate School Board	13,077 09	
Public School Board	6,045 50	
Debenture Principal	11,109 60	
Debenture Interest	9,922 81	
Bank Interest	2,074 59	
Bills Payable—Bank Loans	41,300 00	
Freight, express and telephone	101 03	
Sand purchased	507 13	
License refunds	40 46	
Tax refunds	3 45	
Contributions	20 00	
Subscriptions	26 00	

TOWN OF HAWKESBURY

DISBURSMENTS:—Continued

Miscellaneous	195 91	107,691 57
		107,761 98
Paid on Account Waterworks		1,426 20
		109,188 18
Balance as per Cash Book		124 79
Cash Balance on Hand		534 79
		$109,847 76

BANK RECONCILIATION

Balances as per Cash Book	$124 79	
O.S. Cheque No. 923	25 00	
Balance as per Bank Book	$149 79	

Waterworks Department

Abstract of Receipts and Disbursements for Year Ended December 31st, 1919.

RECEIPTS

Balance as per Cash Book, January 1st, 1919		$23 85
Water Rates	$10,311 93	
Waterworks Extras	1,685 27	11,997 20
		12,021 05
Received from and owing to General Account		1,426 20
		$13,447 25

DISBURSEMENTS

Salaries and Maintenance	11,061 60	
Capital Expenditures	2,302 56	
Refund of Water Rates	1 20	
Paid for No. 279 Account—Labor	67 79	13,433 15
Balance as per Cash Book		14 10
		$13,447 25

BANK RECONCILIATION

Balance as per Cash Book		14 10
O. S. Cheques, No. 475	3 75	
O. S. Cheques, No. 930	50 00	
O. S. Cheques, No. 934	54 23	
O. S. Cheques, No. 935	30 00	137 98
		$152 08
Error by Bank, November 20th, 1919		13 00
Balance as per Bank Account		$165 08

General and Waterworks Cash Vouchers Missing for the Years 1918 and 1919.

	1918	
C. B. Folio, 54	Dr. Pattee—re Smallpox	$854 00
	Debenture Road Roller, Principal and Interest	828 13
56	Dr. Pattee—re Small Pox	65 00
57	Oscar Lalonde—Work on Dump, 1917	15 00
	Jos. Parent Coffins—Plouffe and Leduc	35 00
58	Ant. Seguin—Firemen's Boots	3 00
	O. Labelle—Firemen's Shoes	1 25
60	D. McKellar—April Salary	108 33

TOWN OF HAWKESBURY

GENERAL AND WATERWORKS CASH VOUCHERS MISSING FOR THE YEARS 1918 AND 1919.

	Berthiume trip to Ottawa	$ 20 00
	Smith trip to Ottawa	10 00
	J. H. Laurin trip to Ottawa,	10 00
	Ben H. Spence, Ont. Municipal Association	10 00
C. B.6 Folio,1	Mrs. D. Lapensee, cleaning	1 00
	Dr. Pattee—re Smallpox	45 00
	Mrs. D. Lapensee, cleaning office	1 25
	H. Lamoureux, 1 cart skein	3 50
	W. Lavigne, ditching W. Campbell Street	4 80
	Mrs. D. Lapensee, cleaning	1 25
	L. Richere, 200 chairs for Town Hall	190 00
62	Mrs. Lapensee, cleaning	3 75
	" "	1 25
63	" "	1 25
	John Davidson, Express Waterworks	90
64	St. Cyrille, mending flag	2 00
	Jos. Parent, charity to Mrs. Lemieux	4 25
65	Jos. Labelle, work on roads	38 50
66	M. Gareau, postage $6.28; P. T. $36.90	43 18
	John Davidson, Express W. W	70
	Muskoka Free Hospital	10 00
	Dr. Pattee, disinfecting and visits	33 00
67	G. T. R. Watchman's wages	21 67
68	M. Gareau, postage $5.00; trip to Ottawa $3.45	8 45
69	Dr. Pattee, disinfecting 30.00; charities 58.00	88 00
	C. Berthelette, work	4 00
	M. Gareau—re Poll Tax	1 50

1919

73	Dr. Pattee, disinfecting	5 00
	Ont. Good Roads Association, contribution	10 00
	J. H. Laurin, trip to Ottawa re bridge	10 00
74	Mrs. P. Delorme, scrubbing office	1 50
	Geo. Davidson, express	50
	H. B. Partridge, express	1 20
77	Society of St. Cyrille re "Flu" epidemic	100 00
	Grant to St. Vincent de Paul	100 00
79	Jos. Parent, scrubbing Town Hall	4 00
	Jos. Parent, trip to Ottawa	5 67
80	Workmen's Compensation Board, 1st Assessment	13 62
82	Jos. Parent re W. Mickle	8 00
83	R. P. Pattee, duty on car of coal	35 40
	R. P. Pattee, duty on a car of coal	37 45
84	Wages, P. Meilleur, Roads Department	3 00
	Debenture By-Law No. 150, Principal and Interest	1,277 16
85	Freight on coal, H. B. Partridge, W. W	264 16
85	Arthur Malette, wages re W. W	6 00
86	Debenture By-Law No. 139, Principal and Interest	2,615 54
	Dr. Pattee, disinfecting	20 00
	C. C. Bowman, 2 cars coal W. W	246 88
88	Dr. Pattee, disinfecting	75 00
	Jos. Parent, scrubbing Town Hall	4 00
	L. Meinard, telegram re Toronto and Newark	1 16
91	Desjardins, Nap., wages re W. W	14 00
	Desjardins, A., wages re W. W	14 00
	Debenture By-Law No. 278 and 279, interest	3,269 55
	L. Meinard, telegram re Contract Record	33
93	Mrs. D. Lapensee, scrubbing Town Hall	1 25
	Jos. Parent, refund fare to Ottawa	2 55
94	Deb. Can. Atlantic, principal and interest	480 9
	Dr. Pattee, disinfecting	5 00
	Deb. W. W. Series No. 3, principal and interest	578 30
95	Bell Telephone	19 60

TOWN OF HAWKESBURY

General and Waterworks Cash Vouchers Missing for the Years 1918 and 1919

		28
	L. Meinard, telegram—Toronto	2 00
	Telephone charges	231 01
97	Debenture By-Law No. 159, interest	8 50
	Mrs. A. Leduc, scrubbing Town Hall	2 00
	Dr. McCullough, Biological Products	11 40
98	Allen Surcis, balance of W. W. wages	577 18
99	Debenture By-Law No. 266, principal and interest	
100	Debenture, W. W. Series 1-9	9,084 91
	Sewers Series 1-3, principal and interest	
	By-Law No. 159	1,471 68
	Street Imp. Series No. 4, principal and interest	89 75
	Interest on Debentures paid Dec. 2nd, 1919	130 00
101	Dr. Pattee, disinfecting	923 91
	Debenture By-Law No. 242, principal and interest	

General and Waterworks Payments not Authorized by Council for the Years 1918 and 1919.

		$12 78
C. B. Folio, 54	F. Bergeron, repairing Town Hall	3 00
58	A. Seguin, Firemen's Boots	1 25
	O. Labelle, Firemen's Shoes	4 30
62	H. B. Partridge, Watchmen's wages	1 25
64	Jos. Parent re charity	36 00
65	Thos. Lawson, Service Posts	20 41
67	Delor Jorannisse, hay	4,461 00
70	County Rates	2,350 00
	Hydrant Rentals and Street Watering	1 00
72	Municipal World, subscription	5 00
77	F. Bergeron, Board of Health	2 75
	Jos. Parent, Board of Health	4 00
79	Jos. Parent, scrubbing Town Hall	29
	G. N. W. Telegraph re Board of Health	5 67
	Jos. Parent, expenses to Ottawa	8 00
82	Jos. Parent re Mickle	3 00
83	A. St. Martin, wages re road	6 00
85	A. Mallette, wages re W. W	4 00
88	Jos. Parent, scrubbing	1 16
	L. Meinard, telegram—Toronto	33
91	L. Meinard, telegram re Contract Record	2 55
93	Jos. Parent, fare to Ottawa	28
94	L. Meinardus, telegram—Toronto	2 00
96	Bell Telephone	2 00
97	Dr. McCullough, Biological Products	1 10
98	Norman E. Bell, permit re Fire Alarm	
	Salaries and wages	
	Debenture, principal and interest payments	
	Bills Payable	
	Dr. Pattee, disinfecting	
	Mrs. Brunet, pension	
	License and Tax refunds	
	Miscellaneous disbursements re Smallpox	
	Bank Interest	
	Mrs. D. Lapensee, cleaning	
	Mrs. Delorme, cleaning	
	Bank Transfers	
	Freight and express charges	
	Postage	

TOWN OF HAWKESBURY

Amended Surplus Account, December 31st, 1920.

By Balance, December 31st, 1919		$121,818 51
To General a/c Deficit, December 31st, 1919	$9,761 24	
W. W. a/c Deficit, December 31st, 1919	1,863 22	
No. 279 Account Adjustment	52 23	
Discount on Debentures By-law No. 290	12,350 00	
Discount on Debentures By-law No. 313	10,400 00	
Discount on Debentures By-law No. 306	950 00	
By No. 278 Adjustment		1,749 37
Local Imp. a/c Adjustment		3,971 91
1918 Tax Adjustment		14 52
1919 Tax Adjustment		7 00
Street Improvement not in 1919 statement		7,331 82
Sidewalks		4,436 35
Road Material and Plant, purchased in 1920		12,915 90
Debenture, principal matured in 1920		11,748 55
Construction Accounts, adjustments		9,096 12
General Revenue Account Surplus		1,040 63
W. W. Revenue Account Surplus		4,167 08
To Ratepayers' Investment a/c, December 31, 1920	136,594 33	
Cash Surplus, General a/c, December 31, 1920	6,027 75	
Cash Surplus, W. W. a/c, December 31, 1920	298 99	
	$178,297 76	$178,297 76

TOWN OF HAWKESBURY

Town Department

Amended Cash Assets and Immediate Liabilities, December 31st, 1920

ASSETS

Cash on Hand			$2,775 52
Bank Balances Local Improv.		$1,781 28	
" " Accounts No. 278		17 89	
" " 290		38 34	
" " 313		11 99	
" " 306		458 85	
			2,308 35
Taxes Outstanding 1918		$ 189 03	
" 1919		80 11	
" 1920		11,210 30	
			11,479 44
Accrued Fines			57 00
Accounts Receivable			4,413 74
Inventories, Road Material			5,615 00
Material to be paid for by the following Construction Accounts,—			
Factory Account No. 306		$2,658 20	
Sewer " 313		3,766 82	
Roads " 290		2,023 77	
Local Improvement		1,463 00	
			9,911 79
Waterworks Dept., Advance re Bank account			4,505 95
Local Improvements, cost to date			31,332 80
Amounts paid in Excess of Debenture Proceeds on the following Construction Accounts:—			
Road Account, No. 290		$3,685 45	
Factory " 306		9,961 09	
Sewer and W. W. Ext. Accounts, No. 313		358 81	
			14,005 35
Roads Account re Government Grant Exp. to date			9,271 18
			$95,676 12

LIABILITIES

Bank Overdraft Road Account, No. 290	$1,498 18	
" General Account	845 41	
" Loan, General Account	12,500 00	
" Local Improvement Account.	30,000 00	
" Road account re Gov. grant	7,000 00	
		$51,843 59
Bills Payable re Road Machinery		6,158 00
Accounts Payable, Sundry		9,109 85
County Rates, (Levy)		10,150 41
Over Levy on Debentures		7,889 73
Accrued Interest on Debentures Sold		4,496 79
		$89,648 37
Cash Surplus, December 31st, 1920		6,027 75
		$95,676 12

Amended Permanent Assets and Debenture Liabilities, December 31st, 1920

ASSETS

Town Hall Property	$10,000 00
Waterworks System	210,890 65
Water Services	18,500 00
Sewerage System	102,000 00
Street Improvements Completed	7,331 82
Sidewalks	27,436 35
Steam Roller	2,500 00
Horses and Equipment	2,000 00
Fire Alarm System	500 00
Fire Department Equipment	500 00
Tools	3,700 30
Cement Mixers	1,545 30
Office Equipment	75 00
Plant for Road	6,158 00

TOWN OF HAWKESBURY

AMENDED PERMANENT ASSETS, ETC.—*Continued*

ASSETS:—Continued

Road Construction	$86,335 45	
Less Paid Out of General Account	3,685 45	
		82,650 00
Factory Construction	$32,613 54	
Less Amount Paid by G. K. White	6,000 00	
	$26,613 54	
Less Amount Paid out of General Account	9,961 09	
		16,652 45
Sewer and Waterworks Extension	$30,639 16	
Plus Amount Not yet Expended	358 81	
		30,280 35
		$522,720 22

LIABILITIES

W. W. Debenture By-law Series No. 1	$8,662 06	
" " " 2	5,774 71	
" " " 3	5,774 71	
" " " 4	5,774 71	
" " " 5	5,774 71	
" " " 6	5,774 71	
" " " 7	5,774 71	
" " " 8	5,774 71	
" " " 9	8,662 06	
Filtration Plant and W. W. Extension 278	76,026 04	
		$133,773 13
Sewerage Debenture By-law Series No. 1	$14,436 78	
" " " 2	5,774 71	
" " " 3	10,394 41	
" Extension " 279	31,595 24	
		62,201 14
Street Improvement 1	1,021 01	
" " 2	1,021 01	
" " 3	1,021 01	
" " 4	1,021 01	
" " 126	3,247 78	
		7,331 82
Sidewalk 242	$3,891 83	
" 226	544 52	
		4,436 35
Factory Construction 306		17,602 45
Water and Sewer Extension 313		40,680 35
Road Construction 290		95,000 00
Canada Atlantic	$1,742 05	
Floating Debt 139	16,241 96	
" 159	7,116 04	
		25,100 65
		$386,125 89
Ratepayers' Investment		136,594 33
		$522,720 22
Costs of this Audit		$440 16

Town of Hawkesbury, Ont.

The Mayor and Councillors,
Municipality of the Town of Hawkesbury, Ontario.

SIRS;—

Acting under appointment made by Mr. J. W. Sharpe, K.C., Provincial Municipal Auditor and approved by Order-in-Council dated 21st day of March, 1921, I have made an investigation of the books etc., of your Municipality for the year 1920, and for the current year to the 6th April. My report thereon is as follows:—

ASSESSMENT ROLL:—The Assessment Roll for the year 1920 was found to be neatly kept, correctly totalled and summarized.

The Assessors affidavit attached to the Roll indicates that he had assessed the properties at 60% of their value. This is contrary to the Assessment Act, Sec. 22, sub-sec. 3, columns 13 and 14, which require the Assessor to record in the Assessment Roll the "actual value of both land and buildings."

In view of the foregoing, it is recommended that a survey be made of the Town property and assessments revised on an equalization basis.

The Assessment Roll was arranged alphabetically. If the Roll were arranged according to block and lot numbers, a reference at any future time could be made to the assessment of a particular lot in any year without it being necessary to ascertain the name of the owner of the lot in that particular year. The same advantage arises from a similar arrangement of the Collector's Roll.

CASH BOOK:—Many vouchers for disbursements were not initialed by a responsible official, and many disbursements were not supported by detailed vouchers.

Many disbursements were not authorized by the Minutes of the Council. These items consisted chiefly of salaries, wages, freight and debenture payments. As these items in the year 1920 were too numerous to list, they have been indicated in the Cash Books. The Mayor was shown these items and can present a list of same to the Council if required. In this connection your attention is called to Sec. 224, sub-sec. 1, of the Municipal Act, which is as follows:—

"The Treasurer shall receive, and safely keep, all money of the Corporation, and shall pay out the same to such persons and in such manner as the laws of Ontario and the By-Laws or resolutions of the Council direct."

In connection with the disbursements for the year 1921, which have not been authorized, it has been recommended to the Mayor that the Secretary-Treasurer present a list of such items to the next meeting of the Council for their approval.

In this connection it is recommended that in future the Secretary-Treasurer prepare two lists; one list for Council's approval consisting of items already paid, and the other list consisting of items to be paid upon approval of the Council.

The Cash Book entries for debenture payments made no distinction as to principal and interest and no reference was made to the number of the debenture By-Law. The payments were checked and found correct. The above details should be recorded in the Cash Book.

Schedules 14-20 give in detail the Receipts and Disbursements for all purposes from Jan. 1to April 2, 1921. Details of Receipts and Disbursements for the year 1920 have already been supplied in the Local Auditor's report.

Tax Levy:—By-Law No. 321 authorized a tax rate for the year 1920 exclusive of School and Local Improvement requirements of 36.5 mills. Your attention is directed to Sec. 297, sub-sec. 1, of the Act as amended by the Municipal Amendment Act, 1917, Section 4, which is as follows:—

"The Council of every Municipality shall in every year assess and levy on the whole rateable property within the Municipality, a sum sufficient to pay all debts of the Corporation, whether of principal or interest, falling due within the year, but shall not assess and levy in any year more than 2½ cents on the dollar on the assessed value of such property according to the last revised Assessment Roll, exclusive of local improvement rates."

By-laws:—Your By-laws are not properly filed nor indexed. Some of these are now missing. It is recommended that all By-laws be filed in a permament file and indexed. Once a By-law is filed it should not be removed.

By By-law No. 303 authorized a loan of $25,000.00 from the Bank de Hochelaga, whereas $30,000.00 has been borrowed.

Debenture Register:—The Debenture Register now in use was found to be correctly entered. It was, however, not a regular Debenture Register and being poorly bound, the pages are coming loose. As you now have many Debentures which have several years to run, it is recommended that a regular stiff cover Debenture Register be procured and all Debentures entered therein.

Tax Arrears:—Schedules 21-22 show the outstanding taxes for the years 1918 and 1919.

It has been the custom for your Tax Collector to mark off the Roll certain taxes where the ratepayer has "Left Town". These are principally for Income taxes. All amounts not collected should be brought forwarded as arrears unless the Council authorizes same to be "Allowed."

All the items on the 1918 outstanding list of Taxes, have been written off in the above manner and on the list for the year 1919, items totalling $329.52 have been written off. The Council will require to deal with these at the next meeting and instruct the Clerk what proceedings to take in connection with these items.

It has not been the custom of your Collector to "Return" the Roll at any stated period of any year. The Council should each year pass a resolution as to when the Roll should be returned. The Collector when returning the Roll should have prepared a reconciliation as to the total of the Roll, percentages added, discounts allowed, rebates by Council, Cash collected and balance outstanding at date of return. He should also furnish a detailed list of the outstandings. From the date on which the Roll is returned, all tax receipts for that Roll should be handed direct to the Treasurer.

Schedule 23 attached is a reconciliation of the Roll for the year 1920 as at April 6th, 1921. As the Roll has not yet been returned, details of the outstandings were not prepared.

Construction Accounts:—Schedules 7-13 attached show a summarized cost of the following construction works undertaken by the Municipality as follows:—

7. Roads, By-law No. 290.
8. Sewer Extension, By-law No. 279.
9. Filtration Plant and Waterworks Extension, By-law No. 278.
10. Government Roads.

11. Factory, By-Law No. 306.
12. Sewer and Waterworks Extension, By-law No. 313.
13. Local Improvements.

By reference to these Schedules you will observe that in nearly every case the expenditures have exceeded the proceeds from the Debenture sale.

You will also observe that it has been the custom to use the funds belonging to one account for the purpose of purchasing materials for another account.

From entries appearing in the respective Cash Books for these accounts it was found that any amount taken from one account was recorded as received in another. It was also found that there were Council resolutions authorizing many of these transfers. There were no details supplied me as to how the amounts for these transfers were made up. The Mayor, however, informed me that they had been gone into very carefully by the Engineer, Superintendent, Local Auditors, Council and himself and that it was from the information thus prepared that these transfers were made.

Your attention is called to Sec. 317, sub-sec. 2. Chapter 192, R. S. O., 1914, which requires that the proceeds of the loan shall be applied to the purpose for which the Debenture was issued.

In this connection it might be pointed out that it would be more economical to borrow from the Bank as the work proceeds. When the work is completed the debenture can then be issued and sold. In this way the money is not borrowed until required and the interest is paid only on such sums as are borrowed. It is recommended that this method be adopted in future as there would then be no surplus funds to be diverted to purposes for which they were not authorized. Such borrowings from the Bank must not, however, exceed the amount which will be realized from the sale of the Debentures.

General Revenue Account:—Schedule 5 attached is the General Revenue Account for the year 1920. By reference to this Schedule you will observe that the Income exceeded the Expenditure by $1,040.63. The expenditures, however, include the amount of $12,915.50 for Road, Plant and Material purchased from the Barrie Co. This purchase was, so the Mayor informed me, provided for when striking the General Rate. It is a Capital item however and by making such a purchase out of General Revenue it has the effect of increasing your general tax rate, which as stated previously in this report, has been too high. It also has the effect of requiring the present ratepayers paying for something which should be paid for by future ratepayers. It is recommended that in future when preparing your annual budget only current running expenses be considered and that Capital expenditures be provided for by issue of Debentures. In this connection it might be pointed out that this Capital expenditure increased the General purpose tax rate approximately 6 mills.

Waterworks Revenue Account:—Schedule 6 attached shows the Income and Expenditures for the year 1920 in connection with the Waterworks account.

Town Cash Assets and Immediate Liabilities:—Schedule 1 attached shows the General Town Cash Assets and Immediate Liabilities as at Dec. 31, 1920. By reference to this Schedule you will observe that I have shown as Assets, amounts by which construction disbursements have exceeded the Debenture proceeds referred to previously in this report.

I have also included as Assets, amounts representing materials purchased by General funds for certain contracts.

In connection with the Factory account, the Mayor had in his possession, as at April the 9th, 1921, six notes of One Thousand dollars each payable monthly with interest at 7%. These notes are signed by G. K. White and endorsed by the Hercules Garment Co. There is also a mortgage in favor of the Town signed by G. K. White and wife, for $26,000.00 payable as follows:—

$8,000.00 in monthly notes as above, and the balance in $3,000.00 annual payments commencing 1st April, 1922. In addition to this Mr. White has paid $6,000.00.

The Asset item, Waterworks Department, $4,505.95, represents General funds which were used to liquidate the Waterworks Bank overdraft and should be paid back to the Town.

Waterworks Cash Assets and Immediate Liabilities:—Schedule 1 attached shows the Cash Assets and Immediate Liabilities for this department as at Dec. 31st, 1920. You will observe that included in the Liabilities is an item of $4,505.95 due the General Town account.

Permanent Assets and Debenture Liabilities:—Schedule 3 attached gives details of these Assets and Liabilities.

The figures shown on the Dec. 31st, 1919 Statements I have taken as the correct valuations as of that date.

The three last Asset items on this Schedule are reconciled with the corresponding Liability items as follows:—

Debenture Liability No. 290	$95,000 00
Less Discount on Sale	12,350 00
"Road" Asset item	$82,650 00
Debenture Liability No. 313	$40,680 35
Less Discount on Sale	10,400 00
"Sewer and Water Ext." Asset Item	$30,280 35
Debenture Liability No. 306	$17,602 45
Less Discount on Sale	950 00
"Factory" Asset Item	$16,652 45

From the above it will be seen that considerable loss has been sustained from the price realized on the sale of your Debentures. This amount has been charged against the Surplus Account.

In the past the entries in your Cash Book in connection with Debentures recorded only the net amount received. In order that the Cash Book may record the total Liability the face value of the Debenture should be shown as a receipt and the discount recorded as a payment. Unless this is done your financial Statement will not balance.

As Debentures are not sold on the date of issue, interest has accrued when the sale takes place, which amount is included in the proceeds from the sale of the Debenture. This interest, when received, should be separately recorded as

interest received and must not be used except to pay Interest Charges. This amount should be deducted from the debenture interest required and a levy made for the balance only. In the year 1920, such interest received amounted to $4,496.77. This amount should be deducted from the total debenture interest payable in the year 1921, and the balance raised by levy on the ratepayers.

Heretofore such interest received has been absorbed in the General Fund and the tax rate for debenture interest has included all interest required from the date of issue of Debenture. By this method ratepayers have paid interest on debenture from date of issue to date of sale although they do not have the use of the money for that period.

In connection with the sale of debentures in 1920, the Council resolutions authorized the Bank de Hochelaga to dispose of the $95,000.00 issue at a price to realise 7% to the buyer. The mayor disposed of these to Messrs. Burgess & Co. at eighty-seven. The sale of the $65,000.00 issue to Messrs. Burgess & Co. at eighty-four was authorized by the Council. The Factory debentures were sold to realize ninety-five

Surplus Account:—Schedule 4 attached shows the reconciliation of Dec. 31st, 1919 balances with the Dec. 31st, 1920 balances.

In this account are certain items which did not appear as assets in the Statement for the year 1919 but which in my opinion, should have been shown. There has also been included in this Statement, the Capital Account purchases previously referred to in this report.

Ledger:—In order to keep a proper complete record of the Municipality's transactions, it is recommended that your Secretary-Treasurer procure a Ledger and that monthly entries be made in same from Cash Books. It would also be necessary for him to procure a General Journal, for the purpose of recording entries which should not be entered in the Cash Books.

Secretary-Treasurer:—Your present Secretary-Treasurer has not, in my opinion, had sufficient experience in accounting to enable him to properly keep the accounts. In fairness to him, however, it should be stated that your present office accommodations are not at all adaptable, and I would recommend that your Council consider advisability of securing more suitable quarters for their office.

Summary of Findings

1. Assessor's Affidavit indicates Assessment at 60% of values.
2. Many Cash Book Disbursements not supported by initialled vouchers, nor authorized by Council.
3. Tax Levy for General Town purposes exceeded 25 mills in the year 1920.
4. By-Laws not permanently filed nor indexed.
5. Uncollected Taxes "Written off" without authority of the Council.
6. Collector's Roll not "returned."
7. General Funds used to pay Capital expenditure made in excess of debenture proceeds.

8. Accrued interest received in Debenture proceeds has not been reserved to apply on first interest payment.
9. Ratepayers have been paying interest on debentures for period from date of issue to date of sale.
10. Funds borrowed by debenture for one purpose temporarily used for another purpose.
11. 1920 General purpose tax rate included provision for Capital expenditures.

CONCLUSION:—All information required was fully and freely given.

Respectfully submitted,

GORDON A. PETERS,

CHARTERED ACCOUNTANT

Auditor.

Municipality of the Town of Hawkesbury.

Town Department

Cash Assets and Immediate Liabilities, Dec. 31, 1920.

ASSETS

Cash on Hand		$2,775 52
Bank Balances Local Improvements	$1,781 28	
Bank Balance Accounts No. 278	17 89	
" " 290	38 34	
" " 313	11 99	
" " 306	458 85	
		2,308 35
Taxes outstanding 1918	$ 189 03	
" 1919	80 11	
" 1920	11,210 30	
		11,479 44
Accrued Fines		57 00
Accounts Receivable		4,413 74
Inventories, Road Material		5,615 00
Material to be paid by the following Construction Accounts:—		
Factory Accounts, No. 306	$ 2,658 20	
Sewer " 313	3,766 82	
Roads " 290	2,023 77	
Local Improvements	1,463 00	
		9,911 79
Waterworks Dept., Advance re Bank Accounts		4,505 95
Local Improvements, cost to date		31,332 80
Amounts paid in Excess of Debenture proceeds on the following construction Accounts:—		
Road Account, No. 290	$3,685 45	
Factory " 306	9,961 09	
Sewer and W. W. Ext. No. 313	358 81	
		14,005 35
Roads account re Government Grant, Exp. to date		9,271 18
		$95,676 12

LIABILITIES

Bank Overdraft Road Account, No. 290	$1,498 18	
" General Account	845 41	
" Loan, General Accounts	12,500 00	
Bank Overdraft Local Improvement Accounts	30,000 00	
" Road Accounts Gov. grant	7,000 00	
		$51,843 59
Bills Payable re Road Machinery		6,158 00
Accounts Payable, Sundry		9,109 85
County Rates, (Levy)		10,025 49
Over Levy on Debenture		806 92
Accrued Interest on Debentures sold		4,496 79
		$82,440 64
Cash Surplus, December 31, 1920		13,235 48
		$95.676 12

Water Works Department

Cash Assets and Immediate Liabilities, December 31st, 1920

ASSETS

Water rates unpaid 1920	$2,145 58	
" " Riordon Co	479 33	
		$2,624 91
Accounts Receivable (Riordon Co)		623 27
Inventory		3,014 50
		$6,262 68

LIABILITIES

Accounts Payable	$326 34	
Bank of Nova Scotia, Overdraft	1,131 40	
Town, proper Loan	4,505 95	
	$5,963 69	
Surplus Dec. 31, 1920	298 99	
		$6,262 68

MUNICIPALITY OF THE TOWN OF HAWKESBURY

PERMANENT ASSETS AND DEBENTURE LIABILITIES, DECEMBER 31ST, 1920

ASSETS

Town Hall Property		$10,000 00
Waterworks System		214,480 50
Water Services		21,000 00
Sewerage System		107,000 00
Street Improvements completed		7,331 82
Sidewalks		4,436 35
Steam Roller		1,950 00
Horses and Equipment		500 00
Fire Alarm System		2,500 00
Fire [illegible]ept. Equipment		2,000 00
[illegible]ools		2,400 30
Cement Mixers		1,545 30
Office Equip		75 00
Plant for Road		6,158 00
Road Construction	$86,335 45	
Less Paid out of General Accounts	3,685 45	
		82,650 00
Factory Construction	$32,613 54	
Less amount paid by G. K. White	6,000 00	
	$26,613 54	
Less amount paid out of General accounts	9,961 09	
		16,652 45
Sewer and Waterworks Extension	$30,639 16	
Plus amount not yet expended	358 81	
		30,280 35
		$510,960 07

LIABILITIES

W. W. Debenture By-law Series No.	1....	$8,662 06	
" " "	2....	5,774 71	
" " "	3....	5,774 71	
" " "	4....	5,774 71	
W. W. Debentures By-laws Series No.	5....	5,774 71	
" " "	6....	5,774 71	
" " "	7....	5,774 71	
" " "	8....	5,774 71	
" " "	9....	8,662 06	
Filtration Plant and W. W. Extension	278	76,026 04	
			$133,773 13
Sewerage Debenture By-law Series	1....	$14,436 78	
" " "	2....	5,774 71	
" " "	3....	10,394 41	
" Extension "	279....	31,595 24	
			62,201 14
Street Improvement	1....	$1,021 01	
" "	2....	1,021 01	
" "	3....	1,021 01	
" "	4....	1,021 01	
" "	126....	3,247 78	
			7,331 82
Sidewalk	242...	$3,891 83	
"	226...	544 52	
			4,436 35
Factory Construction	306		17,602 45
Water and Sewer Extension	313		40,680 35
Road Construction	290		95,000 00
Canada Atlantic		$1,742 65	
Floating Debt	139....	16,241 96	
" "	159....	7,116 04	
			25,100 65
			$386,125 89
Ratepayers Investment			124,834 18
			$510,960 07

Municipality of the Town of Hawkesbury.

Surplus Account, December 31st, 1920.

By Balance, Dec. 31, 1919			$88,684 63
To Water A/c Deficit, Dec. 31, 1919	$4,086 79		
Water A/c Loan paid in 1920	2,453 42		
General A/c Deficit, Dec. 31, 1919	1,355 78		
By No. 278 Account			2,194 15
279 Account			15 56
Local Imp. A/c			3,971 91
W. W. A/c re No. 290			2,453 42
Dec. 1919, Road Disbursements			21,374 62
1919 Tax Adjustment			534 79
Street Imp. (not in 1919 statement)			7,331 82
Sidewalks (not in 1919 statement			4,436 35
Road Material and Plant, purchased in 1920			12,915 90
Debenture, principal matured in 1920			11,747 66
Construction A/c, adjustments			9,096 12
General Revenue A/c Surplus (5)			1,040 63
W. W. Revenue A/c Surplus (6)			4,167 08
Discounts on Debentures:—			
By-Law No. 290	$12,350 00		
By-Law No. 313	10,400 00		
By-Law No. 306	950 00		
		23,700 00	
To Ratepayers Investment A c		124,834 18	
Cash Surplus, Gen. A/c		13,235 48	
Cash Surplus, W. W. A/c		298 99	
		$169,964 64	$169,964 64

General Revenue Account for the Year Ended December 31st, 1920

By General Town Levy		$40,097 27
Poll Tax		846 70
Tax Percentage		413 40
Dog Taxes		163 00
Rentals		198 00
Licenses		725 70
Fines		148 50
Railway Taxes		289 70
Sale of Wood		38 50
Sale of Stone		210 50
Sale of Sand		163 10
Sewer Permits		38 00
Sale of sewer pipe and tile		153 50
Dynamite		1 85
Scrap		1 00
Unclaimed cheques		4 06
Charity refunds		31 00
To Salaries and Allowances	$7,408 28	
Hydrant rental and sprinkling	3,340 00	
Printing and stationery	794 86	
Law Costs	909 92	
Fire Department	835 87	
Tax refunds	393 06	
Tax discounts	2,216 43	
Insurance	11 00	
Roads and bridges, general	4,223 49	
Road Plant and Material (Barrie)	12,915 50	
Charity	829 79	
Pensions	359 00	
Bank Interest	1,583 49	
Street Lighting	1,403 50	
Fire Protection	1,054 57	
Board of Health	510 50	
Justice Department	2,220 00	
Freight, express and telephone	155 16	

Municipality of the Town of Hawkesbury.

GENERAL REVENUE ACCOUNT FOR THE YEAR ENDED DECEMBER 31st, 1920.

To Salaries and Allowances.—Continued		
Supplies, hardware, etc	$393 20	
Repairs	235 85	
Stable expenses	440 75	
Cleaning roads	116 71	
Sundries	67 04	
Street numbering	65 18	
Surplus of Levy, etc., over expenditure	1,040 63	
	$43,523 78	$43,523 78

WATERWORKS REVENUE ACCOUNT FOR THE YEAR ENDED DECEMBER 31st, 1920.

By General Rates		$13,962 41
Riordon Co. re Meter		623 27
Town Hydrant rental		3,340 00
To Filtration Plant, maintenance	$4,249 12	
Waterworks, maintenance	9,245 29	
Bank Interest	212 69	
Insurance	51 50	
Surplus of Income over Expenditure	4,167 08	
	$17,925 68	$17,925 68

STATEMENT OF COST

ACCOUNT NO. 290—ROADS.

SEPTEMBER 1919 TO DECEMBER 1920.

Wages	$23,312 79	
Sundries	1,346 20	
V. A. Belanger	4,140 00	
Refund to Gen. A/c. for work done this a/c	3,000 00	
Barry Construction	72,242 72	
Supplies	9,353 73	
Interest paid on overdrafts	2,249 95	
Interest paid on loans	1,204 35	
Law Costs	140 00	
Refund to No. 313 a/c for work done on this a/c	216 35	
		$117,206 09
Less Sales Made.		
Sundry Sales, etc	$3,330 10	
General A/c	2,594 03	
Construction A/c	119 99	
No. 313 A/c	20,395 52	
		26,439 64
		$90,766 45
Total Cost.		
Cash received to meet cost		
County Grant	$4,431 00	
Sale of Debenture	87,146 79	
	$773 00 / 91,577 79	
Transferred to Good Roads A/c	38 34 / 811 34	
		$90,766 45

ACCOUNT NO. 279—SEWER EXTENSION

UP TO NOVEMBER 26th, 1919.

Supplies	$8,914 65
Sundries, freight, advertising and printing	655 93
Belanger, V. A	1,934 00
Wages	12,682 95
Law Costs	30 00
Archambault and Leclair	9,100 00
Refund to W. W	569 03
Refund to No. 278 a/c	325 55

Muncipality of the Town of Hawkesbury

ACCOUNT No. 279—SEWER EXTENSION.—Continued

Refund to 1918 a/c	74 98	
Interest paid	72 40	
Tools purchased	500 00	
		$34,8[illegible]9 49
Sales to L. I. a/c	$2,022 41	
Bank interest received	364 00	2,386 41
		$32,473 08
Cash Received to meet Costs		
Debenture Sale	$32,380 80	
Debenture Interest received	220 93	
Balance transferred to No. 278 a/c		128 65
	$32,601 73	$32,601 73

ACCOUNT No. 278—FILTRATION PLANT AND W. W. EXTENSION.
NOVEMBER, 1918 to NOVEMBER, 1920.

Archambault & Leclair	$50,849 60	
V. A. Belanger	2,175 00	
Wages	8,711 72	
Supplies	19,753 28	
Sundries, freight, etc	589 29	
Law Costs	98 00	
Interest paid	590 05	
Material bought from No. 279 A/c	13 00	
Bank of Ottawa, refund	1,185 01	
		$83,964 95
Sales made to individuals	$32 50	
No. 290 a/c	2,453 42	
L. I. a/c	2,000 00	
No. 279 a/c	325 55	
General a/c	80 00	
	$4,891 47	
Interest received from Banks	$514 80	
" " " Debenture sale	531 62	5,937 89
Total Cost		$78,027 06
Cash Received to meet Costs		
Debenture sale	$77,916 30	
No. 279 a/c. balance transferred	128 65	
Balance transferred to W. W. a/c		17 89
	$78,044 95	$78,044 59

GOVERNMENT ROAD ACCOUNT TO APRIL 2nd, 1921.

Barry Construction Co	$6,471 00	
Wages	785 61	
Supplies	1,267 49	
Supplies bought from General A/c	954 08	
Interest paid	90 62	
Belanger, V. A	538 28	
Law Costs	60 00	
Sundries	16	
Total Cost to April 2, 1921		$10,167 24
Cash Received to meet Costs		
Cash transferred from No. 290 a/c	$773 00	
Cash loaned from General a/c	9,700 00	
Balance as per bank book		305 76
	$10,473 00	$10,473 00

Municipality of the Town of Hawkesbury.

Factory Account No. 306
March 24, 1920 to April 2, 1921.

Material, brick, lime, freight, etc	$11,879 79	
Sand purchased	400 00	
Lots 69 and 75 purchased	300 00	
G. W. White, Engineer's salary	400 00	
V. A. Belanger	25 00	
Wages	11,232 15	
Law Costs	145 33	
Paid to No. 290 account	119 99	
Sewer Installation	113 15	
Interest	35 68	
Dominion Bridge a/c for Materials not paid	6,069 00	
Total Cost of Construction		$30,720 09

Receipt

G. K. White	$8,007 28	
Account Payable	6,069 00	
Debenture sold	18,293 47	
Unclaimed checks	7 39	
	$32,377 14	
Bank Balance	1,657 05	$30,720 09

Account No. 313—Sewer and Water Works Extension
August 14, 1920, to April 2, 1921.

Barry Construction	$1,000 00	
Wages	7,687 45	
Sundries, supplies, pipe cement	7,194 10	
Pipe bought from L. I	2,076 00	
Material bought from No. 290 a/c	19,122 29	
Material bought from Gen. A/c	4,052 83	
V. A. Belanger	1,875 00	
Interest	9 21	
Law Costs	38 33	
		$43,055 21

Less Materials Sold

Sewer a/cs paid	$4,182 69	
Sales of materials	80 60	
Stone sold to L. I. a/c	4,410 00	
Materials sold to No. 290 a/c	216 35	
Materials sold to General A/c	200 00	9,089 64
Total Cost to date		$33,965 57

Receipt

Debentures sold	$55,678 74	
Loan to General A/c	21,500 00	
	$34,178 74	
Bank balance April 2 1921, $213 07		
Cheque No. 35, overpaid 10	213 17	
		$33,965 57

Local Improvement Account
August 18, 1919, to April 2, 1921.

Wages	$18,677 67	
V. A. Belanger	4,035 00	
Supplies, etc	11,455 96	
" from Gen. A/c	1,728 00	

Municipality of the Town of Hawkesbury.

LOCAL IMPROVEMENT ACCOUNT.—*Continued*

Supplies from No. 279 a/c	$2,022 41	
" " No. 278 a/c	2,000 00	
" " No. 290 a/c	3,116 00	
" " No. 313 a/c	4,410 00	
Interest paid	2,670 05	
Law Costs	276 00	
Sundries	1,113 53	
Water for construction purposes	75 50	
		$51,580 12
Less Supplies Sold		
Sundry materials	$123 56	
Materials sold to No. 313 a/c	2,076 00	
Interest received	83 45	2,283 01
		$49,297 11
Plus loan from General A/c		1,463 00
Total Cost		$50,760 11
Cash Received to Meet Costs		
Loan from Bank of Hochelaga	$30,000 00	
Riordon Co., proportion 60%	19,595 49	
Loan from General A/c	1,463 00	
Balance in Bank		298 38
	$51,058 49	$51,058 49

STATEMENT OF RECEIPTS AND DISBURSEMENTS
JANUARY 1, 1921, TO APRIL 2, 1921.

RECEIPTS

Jan. 1 Cash Balance		$2,775 52
1920 Taxes	$980 57	
Rents	30 00	
Licenses	40 00	
Bank Loans	39,000 00	
Fines	1,408 00	
Street numbering	268 50	
Sand and brick	16 20	
Amusement Tax	21 43	
Coal, March 29—J. H. Laurin	125 87	
Wood	2 50	
L. I. A/c, sand	1,463 00	
No. 313 A/c—Balance due	3,766 82	
No. 313 A/c—Loan	21,500 00	
Refund on Freight Bill	10	
		68,622 99
Bank Balance, April 2, per Cash Book		383 50
		$71,782 01

DISBURSEMENTS

Salaries and allowances	$4,693 01
Printing and advertising	513 93
Insurance	20 00
Fire and light	342 00
Law Costs	625 68
Roads and bridges	406 15
Charity	669 00
Compensation—Brunett	35 00
Debenture and principal and interest	13,530 22
Bank interest	383 50
Street lights	617 47
County rates	10,028 00
Public Schools	2,000 00
Separate Schools	5,000 00
Board of Health	80 00
Administration of Justice	740 00
Freight, express and telephone	148 70
Road A/c No. 290—advance	9,700 00

STATEMENT OF RECEIPTS AND DISBURSEMENTS:—*Continued*

Disbursements:—Continued		
D. Riche, stone contract	308 00	
A. Goulet, re accident	50 00	
Barrie Co., for machinery	6,201 37	
Mrs. Caution, for desk	5 00	
J. A. Phœnix, hardware	3 48	
A. Dummoulin, wood	74 75	
J. Lariviere, livery	15 50	
H. Rubenstein, oats	4 57	
J. G. Higginson, lumber	103 20	
McClary Co., signs and numbers	319 55	
S. Charbonneau, hay	33 81	
Can. Municipal Journal	4 00	
Office Specialty Co., filing cabinet	38 76	
Riordon Pulp Co., nails	2 25	
D. Perrie, hay	12 40	
Prov. Treas. Amusement Tax	11 15	
Union of Can. Municipalities	15 00	
Can. Fairbanks Co., Scales	40 15	
Sand delivered	1,461 00	
Account No. 313, advance	200 00	
Bank Loans	12,500 00	
	$70,936 60	
Bank Overdraft, Jan. 1, 1921	845 41	
		$71,782 01

LOCAL IMPROVEMENT ACCOUNT, JAN. 1, 1921 TO APRIL 2, 1921.

RECEIPTS

Riordon Co.	$2,399 48

DISBURSEMENTS

By Overdraft, Bank D'Hochelaga		$1,332 80
V. A. Belanger	$285 00	
Interest, Bank D'Hochelaga	483 30	768 30
Bank Balance, April 2, 1921		298 38
		$2,399 48

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

WATERWORKS ACCOUNT, JAN. 1, 1921, TO APR. 2, 1921.

RECEIPTS

Water Rates received	$2,071 90	
Water Rates Special (Riordon water for Acid Plant)	479 32	
Riordon Co., 50% installation of meter	623 27	
Sewer Permits	2 00	
Alley Talib.—1 horse	80 00	
Bank of N. S. Loans	1,500 00	
		$4,756 49
Overdraft as per Cash Book, April 2nd		143 65
		$4,900 14

DISBURSEMENTS

Jan. 1921 Bank Overdraft		$1,131 40
Salaries—W. W. Maintenance	$1,361 20	
" Filtration plant, maintenance	53 00	
" Filtration plant, Cap A/c.	165 00	
Sundries	1,206 82	
Motor and pump	285 82	
Loans paid to Bank of N. S.	500 00	
Interest	11 90	
Desk	10 00	
Horse	175 00	3,768 74
		$4,900 14

Municipality of the Town of Hawkesbury.

STATEMENT OF RECEIPTS AND DISBURSEMENTS.
GARMENT FACTORY CONSTRUCTION ACCOUNT No. 306, JAN. 1, 1921 TO APR. 2, 1921.

RECEIPTS.

Jan. 1, 1921	Balance in Bank		$458 85
	Unclaimed cheques	$7 39	
	G. K. White, re note	2,007 28	
	Bank D'Hochelaga, transfer of Balance	391 24	
	Debenture sale 20 and 21	1,641 02	4,046 93
			$4,505 78

DISBURSEMENTS.

Transfer from Bank D'Hochelaga to Bank of Nova Scotia.	$391 24	
Sand—D. Leraux	75 00	
Hardware—J. D. Phoenix	549 94	
" Doyle Est	10 03	
Materials—Duplantie Freres	19 52	
" E. Riendeau	1,000 00	
Wages and materials	600 00	
Wages—J. A. Desjardins	203 00	
		$2,848 73
Bank Balance as per Cash Book		1,657 05
		$4,505 78

STATEMENT OF RECEIPTS AND DISBURSEMENTS.
GOVERNMENT GRANT ROAD ACCOUNT, JAN. 1, 1921, TO APR. 2, 1921.

RECEIPTS.

Transferred from General A/c	$9,700 00	$9,700 00

DISBURSEMENTS.

By Overdraft in Bank, Jan. 1, 1921		$1,498 18
Bank of Nova Scotia	$7,030 65	
V. E. Belanger	538 28	
J. G. Higginson	26 30	
Phillippe Salbourin	20 00	
Le Moniteur	220 67	
Law Costs—Chevier & Laurier	60 00	
Stamps	16	
		7,896 06
		$9,394 24
Bank Balance as per Cash Book		305 76
		$9,700 00

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

SEWER AND W.W. EXTENSION ACCOUNT No. 313, JAN. 1, 1921, TO APRIL 27, 1921.

RECEIPTS.

Dec. 31, 1920	Bank Balance		$11 99
Jan. 12, 1921	Debenture Sale	$25,398 39	
	Transfer from General A/c	200 00	
	Sewer A/cs paid	540 14	26,138 53
			$26,150 52

Municipality of the Town of Hawkesbury.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

SEWER AND WATERWORKS EXTENSION.—*Continued*

DISBURSEMENTS.

Transferred to General A/c	$25,266 82	
Wages as per Pay sheets	50 50	
Supplies and Material purchased	620 03	
Overpaid by Bank on cheque No. 35—Aug. 1920	10	
	$25,937 45	
Balance as per Cash Book	213 07	$26,150 52

HOUSING COMMISSION ACCOUNT APRIL 1, 1921.

Denvers, A. Jr	$2,355 19	
Denvers, D.	2,355 18	
Riordon Annex Housing Co.	123,958 34	
		$128,668 71

STATEMENT OF RECEIPTS AND DISBURSEMENTS JAN. 1, 1920, TO APR. 1, 1921.

Jan. 1 1920	Ontario Government re Denvers, Jr.		$2,000 00
	" " " H.		2,000 00
Apr. 2 1920	" " "		500 00
	" " "		500 00
1921	" " Riordon Annex Co.		125,000 00
	A. Denvers, for interest to Apr. 1 1921		256 86
	H. Denvers, for interest to Apr. 1 1921		256 86
	Riordon Annex Co., for interest to Mar. 12 1921		1,041 66
	A. Denvers, Jr., Loan	$2,500 00	
	H. Denvers, Loan	2,500 00	
	Riordon Annex Co., Loan	125,000 00	
	Ontario Government for interest	1,555 38	
		$131,555 38	$131,555 38

Debentures for $208,000.00, issued, due June 1, 40 at 5%.

1918 TAXES OUTSTANDING.
DEC. 31, 1920.

515	Higginson, M. A.	Income	$36 00
489	Heaney, J.	"	8 60
828	Dickinson, J. A.	"	7 20
142	Dunning, A. D.	"	4 00
212	Goulet, P.	"	12 54
242	Charbonneau, A.	General	14 34
293	Carpenter, C.	Income	7 20
1025	Murray, W. G.	Income	36 00
1269	Falkner, F. W.	"	12 00
1128	Payne, A.	"	12 00
1325	Villeneauve, L.	"	10 82
1355	Wight, F E.	"	7 20
1277	Weston, Morris	"	21 13
			$189 03

1919 TAX ARREARS OUTSTANDING.
DEC. 31, 1920.

46	Boyer, Napoleon	Income	$22 57
165	Byrne, Hugh	"	14 35
209	Belleisle, Eliu	"	3 47
272	Cameron & Sinclair	Balance	2 87
282	Carn, A.	Income	10 33
284	Chabot, Ruth	"	2 08

Municipality of the Town of Hawkesbury

1919 Tax Arrears Outstanding.—*Continued*

453	Grondine, P.	Income	16 66
454	Gray, B.	"	43 44
455	Gilmour, Wm.	"	29 85
478	Harvey, G. J.	"	5 17
479	Hangrod, J.	"	68 88
636	Jones, L. W.	"	25 83
644	Kimball, E. C.	"	12 05
814	Little, W. E.	"	17 22
962	Cooper, Chas.	"	1 70
1044	Lauzon, Hector	"	3 47
1173	Sauve, Wm.	General	10 41
1193	Murray, Jas. F.	Income	25 83
1206	Scott, J.	"	17 22
1246	Vassall, Alfred	General	7 90
1162	Sauvi, Moise	"	16 70
1026	Ri he, Arthur	"	1 75
952	Monatte, Mrs. Chas.	"	15 63
706	Larocque, John	"	20
135	Salemonson, Victor.	"	43 05
			$409 63

$329.52 in above written off as uncollectable.

Reconciliation, 1920, Tax Roll, April 6, 1921.

Total Roll	$98,140 48	
Percentage added, 1921	45 01	
1919 Taxes collected in 1921	18 45	
Discounts allowed		$2,216 43
Error Roll, 566-700		2 51
Remitted by Council		21 25
Collected to date		85,697 86
Balance outstanding April 6, 1921		10,265 89
	$98,203 94	$98,203 94

Memorandum of Insurance in Force, April 6, 1921.

Garment Factory, (G. K. White), Liverpool, L. & G. Loss payable to Town).	$25,000 00	20th Oct. 1921
Town Hall, Queen	750 00	16th Apr. 1922
Town Hall, Royal	1,250 00	17th Feb. 1922
Nationalle, Fire Station	2,000 00	28th Apr. 1922
General Accident Boiler Insurance Bond	5,000 00	10th Mar. 1923
Lucien Tremblay, Secy. Treas. Northern Assur. Co.	2,500 00	19th Jan. 1922
Alphonse Perrier, Collector, London and Lancashire	2,500 00	1st Jan. 1922

Costs of this Audit, $314.28.

THIRTY-SIXTH ANNUAL REPORT

OF THE

COMMISSIONERS

FOR THE

Queen Victoria Niagara Falls Park

1921

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO

TORONTO:
Printed and Published by Clarkson W. James, Printer to the King's Most Excellent Majesty
1923

Printed by
THE UNITED PRESS LIMITED
400 Richmond St. W., Toronto

COMMISSIONERS FOR THE QUEEN VICTORIA NIAGARA FALLS PARK

P. W. ELLIS, Chairman, Toronto.

GEORGE H. WILKES, Brantford.

COLONEL L. CLARKE RAYMOND, K.C., Welland.

WILLIAM L. DORAN, Niagara Falls.

JAMES D. CHAPLIN, M.P., St. Catharines.

DR. H. Y. GRANT, Niagara Falls.

HON. F. C. BIGGS, M.L.A., Toronto.

SUPERINTENDENT

JOHN H. JACKSON, A.M.E.I.C.; O.L.S.

Parliament Buildings,
Toronto, June 9th, 1922.

To His Honour HENRY COCKSHUTT, Esquire,
Lieutenant-Governor of the Province of Ontario.

May It Please Your Honour:

I beg to forward herewith the Thirty-sixth Annual Report of the Queen Victoria Niagara Falls Park Commission, 1921.

I have the honour to be,

Your Honour's most obedient servant,

H. C. NIXON,
Provincial Secretary.

Toronto, Ontario,
June 8th, 1922.

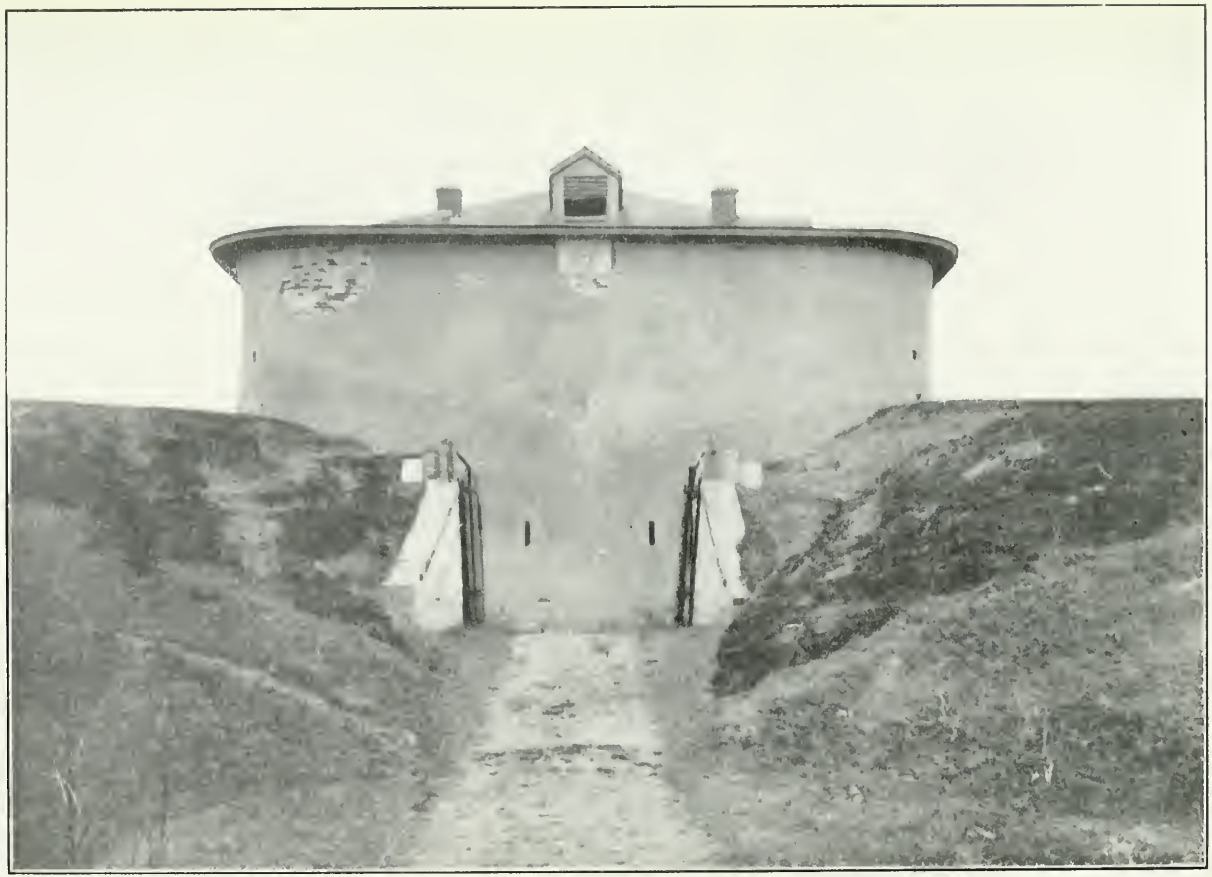
To the Honourable H. C. NIXON, M.L.A., Provincial Secretary, Province of Ontario, Parliament Buildings, Toronto.

Sir, I have the honour to transmit herewith for presentation to the Legislature of Ontario the Thirty-sixth Annual Report of the Commissioners for the Queen Victoria Niagara Falls Park (being for the year 1921), together with the statements of receipts and expenditures, and other documents connected with the Report.

I have the honour to be, Sir,

Your obedient servant,

P. W. ELLIS,
Chairman.



Fort Mississauga, Niagara-on-the-Lake.

THIRTY-SIXTH ANNUAL REPORT

OF THE

Commissioners for the Queen Victoria Niagara Falls Park

To His Honour HENRY COCKSHUTT, Esquire,
Lieutenant-Governor of the Province of Ontario.

May It Please Your Honour:

The Commissioners for the Queen Victoria Niagara Falls Park submit herewith for the information of the Legislature the Thirty-Sixth Annual Report covering the administration of the System of Parks and Parkways under their jurisdiction along the Niagara Frontier for the fiscal year ended November 30th, 1921.

On December 28th, 1921, the first 55,000 H.P. unit of the Queenston-Chippawa Power Development was officially turned over with appropriate ceremonies in the presence of representatives of the Ontario Municipalities which are partners under the Hydro-Electric Power Commission of Ontario. This event celebrated the opening of the large Hydro-Electric Development commenced in 1917 after preliminary surveys and inquiries extending over a long period and the examination of suggestions for using the maximum head between Lake Erie and Lake Ontario dating back over twenty years. The plant will use over 300 feet of the 326 feet available fall and, therefore, represents a marked departure from the constructed power developments on the Canadian side of the Niagara River where the maximum effective head now is 180 feet. One cubic foot of water used through the new Hydro canal with the improved efficiency in machinery and appliances will produce 30 H.P. where the present developments produce but 12 to 16 H.P. with an equal quantity depending upon the head of water used. The latest plant appears to mark a long advance in the manufacture of supersized turbines and generators and indicates that the 5,000 to 15,000 H.P. units of the last twenty years will give place in special installations to units that may reach 100,000 H.P. each. At this period in Niagara power development it will doubtless prove interesting to narrate the early history of the Park Commissioner's endeavour to attract the attention of capitalists to the possibilities of Niagara Falls to produce a continuous supply of commercial power. The negotiations are referred to in the Annual Reports for the years 1889, 1890, and 1891, but many of the details to be found in the correspondence of the time are omitted

The position and attitude of the Park Commissioners is fairly set forth in the Sixth Report which may be quoted as follows:

"In the last report the Commissioners pointed out that the Park revenues from the hydraulic lift and the tolls for visiting the islands were quite inadequate

to meet the ordinary Park maintenance, exclusive of the interest on the debentures, and expenditures for much needed permanent improvements. The results of the past year only confirm the previous statements in this respect, as it will be seen by reference to the financial statement attached to this report, that while the ordinary maintenance expenditures for the year amounted to $14,588.57, the revenue was only $7,041.76, showing an excess of expenditures over receipts of $7,546.81. To this should be added the interest of the Park debentures amounting to $21,000.

"In view of this large annual deficit, the Commissioners in their last report sought to impress upon the Government that, if the maintenance of the Park was not to become, very largely, a charge on the revenues of the Province, the projects referred to in previous reports, having for their object the raising of revenue, must be pushed forward and developed to the fullest extent. Respecting these projects, very full information has been given from time to time in relation to the protracted negotiations that they have been conducting for the disposal of the franchise to construct an electric railway along the banks of the river, and also for the right to use the waters of the river on the Canadian side to generate electricity to be transmitted to cities and towns within a radius of 150 miles from Niagara Falls for motive power, lighting and other purposes.

"An option was granted to certain English capitalists and electricians to acquire the franchise for constructing and operating the electric railway, as well as the works for generating electricity. The conditions of the option for the railway required that an agreement should have been executed and entered into on or before 1st September, 1891. The parties interested in the enterprise, however, were unable to form a company having the requisite capital, in consequence of which the option lapsed.

"The option for the privilege of using the water of Niagara for generating electricity, granted to the same parties, does not expire until 1st March, 1892, when upon payment of two years' rental in advance, viz., $50,000, they have the right to acquire the lease of the power on the terms and conditions set out in the agreement dated December 17th, 1889.

"The main objects the Commissioners had in view in promoting the electric railway scheme were: (1) to obtain revenue for the Park maintenance and to assist in the payment of interest on the debentures issued to acquire and improve the property; (2) to increase the number of visitors, primarily for revenue purposes, but also to bring into greater prominence the Canadian Park and its historic environment on the banks of the Niagara River, by connecting it with all the great railway lines of the Continent; (3) to overcome the antagonism of the cabmen, who have persistently opposed the interests of the Canadian Park ever since it was founded."

The pressing need of the Park from its foundation was sufficient money, not alone for improvements, but even for ordinary maintenance, and to meet the interest charges upon the debentures which were issued for the lands included in the Park scheme. It is quite evident that the revenue requirements inspired the Commissioners to seek diligently for capitalists of initiative possessed of ample resources to undertake the pioneer Niagara development. The first proposal came from United States promoters when the Niagara Hydraulic Electric Company in May, 1889, applied for a power franchise to construct works according to the Hamilton Hydraulic Electric System referred to in the "Electrical World" of March 2nd, 1889. Of these proposals the Commissioners say in their Fourth Annual Report that while fully cognizant of the yet unsolved difficulties connected with the transmission of electricity for motive power and

lighting for long distances, yet they could not but be impressed with the earnestness with which the promoters of the scheme presented their case and emphasized their convictions that they could successfully solve the difficulties of transmission. It was decided after full consideration, and with the approval of the Government, to offer a franchise upon the following terms:

1. That all the constructions required for electrical works should be placed under the bank of the river in a manner not to detract from the Park design.

2. That all such constructions should be subject to the approval of the Commissioners, both as to character and position.

3. That the conduct of the operations, within the limits of the Park, should be subject to rules and regulations framed by the Commissioners.

4. That the lessors should pay for the privileges granted $25,000 per annum, of which two years' rental, viz., $50,000 was to be paid in advance.

5. That the rental after ten years should be increased at the rate of $1,000 per annum until it reached $35,000 a year in the twentieth year, when the contract may be renewed for further terms of twenty years at the maximum rental of $35,000 per annum.

Owing largely to disputes between the promoters and the financial interests the company failed to obtain the $50,000 deposit required to pay the first two years' rental and the negotiations were terminated in December, 1889, but not before other proposals had been received on behalf of an English Syndicate composed of electrical and financial interests. A. D. Shaw, of Waterdown, New York, was the local representative of the Syndicate, and conducted the negotiations between the principals. Practically the same agreement was offered to the English Company and accepted, a free option being given to February 1st, 1890, when £2,000 was to be paid for the option until May 1st, 1890, and a further £2,000 for an additional three months. At this time the generation of electrical power had advanced to the point of its success being assured, but the transmission of the electrical current produced, except over very short distances, was an unsolved mystery, and it was not until alternating current was investigated that the use of power, at great distances from its source, was possible. The electrical experiments were conducted at the Deptford works in England by the eminent expert Ferranti, who by the beginning of the year 1891 successfully used a pressure of 10,000 volts. These experiments were witnessed by the Chairman of the Park Commissioners who inspected the plant at Deptford and saw machinery at Grosvenor station being driven by electrical current transmitted over ten miles of wire. An initial payment of £2,000 was made in March, 1890, but the English Syndicate objected to a further payment of £2,000 and the balance to make up $50,000, the two years' rent in advance, required by the Park Commissioners, until additional results had been received. Thereupon it was arranged that a second £2,000 and a further £1,000 should be deposited for an extension of the water rights franchise till March 1st, 1892. Coupled with these deposits an electric railway franchise for a line between Queenston and Chippawa was included. The intention of the Commissioners was that the power development and electric railway should be considered one project, whereas the promoters desired them separated and wished to proceed with the railway prior to the power scheme. The situation is fully recited in a lengthy letter from the Park Chairman, Colonel C. S. Gzowski, dated May 28th, 1891, to the Honourable the Attorney-General.

Toronto, 28th May, 1891.

Hon. Oliver Mowat, Q.C., M.P.P.,
Attorney-General, etc.,
Toronto.

Sir—

The Commissioners of the Queen Victoria Niagara Falls Park had the honour to submit, in the early part of May, their Fifth Annual Report, which was presented to the Legislature a few days before prorogation. In that report, along with other subjects, they referred very fully to the negotiations that had taken place during the year in respect to the project of generating and transmitting electricity for motive power and other purposes, and for the construction and operation of an electric railway from the southern boundary of the Park to Queenston.

As the result of these protracted negotiations the Commissioners stated that they had, with the approval of the Government, agreed to grant to certain English capitalists, represented by Colonel Albert Shaw, the option to close a contract for the water power of the Falls of Niagara on or before the 1st of March 1892, on terms and conditions already communicated to the Government, and also to construct and operate the electric railway referred to, provided the promoters deposited an additional $10,000 for the use of the water power, and $5,000 for the franchise of the railway, which sums were to be forfeited unless the contract for both projects was finally closed on or before 1st March, 1892.

The Commissioners regret to inform you that a misunderstanding has arisen between Colonel Shaw and themselves in respect to the basis of the agreement arrived at, which misunderstanding may be briefly stated as follows:

1. Colonel Shaw claims that on payment of $10,000 for the option of the water power and $5,000 for the railway, that the franchise of the latter in favour of himself and his colleagues would be virtually closed, and that on completion of the contract and agreements in that behalf, he and those interested with him in the project were to be allowed to proceed with the construction and operation of the electric railway as a separate and distinct undertaking and quite independent of the water-power project.

2. The Commissioners on their part contend that both schemes were to be looked upon as one although separately referred to: that they were to be proceeded with simultaneously, as set out in their Report to the Legislature, and that the projectors were not to have the right to construct and operate the railway, nor to enter the Park for that purpose, nor in any way to have control of the water power of the Falls for motive power purposes until they had paid the full amount required under the original agreement, viz: two years' rental of the water power, amounting to $50,000, and, in addition, the $5,000 for the railway franchise.

Colonel Shaw further claims that the insertion in the Act of the Legislature of last session in respect to the railway, of the clause providing for the re-assignment of the franchise and its privileges on the repayment by the Government of the amount the promoters had expended on the property, together with eight per cent. interest thereon, practically renders the whole scheme inoperative and unworkable, and that no Company could undertake the work with this condition attached.

Colonel Shaw also asserts that the Commissioners did not inform the Government that, in addition to the $5,000 that was to be paid for the franchise, the promoters also undertook to pay five per cent. of the gross earnings of such electric railway, and had the Commissioner of Public Works been informed

of this undertaking he would not have inserted in the Act that the granting of the railway franchise was to be conditional upon the carrying out of the larger scheme, nor would he have inserted the re-assignment clause to which the promoters so strongly object.

It is also contended by Colonel Shaw that in order to carry out the terms as he understood them, and also to make the necessary deposit of funds, he had arranged with a Mr. Lake, solicitor, London, England, for the deposit to the credit of the Commissioners at Lloyd's Bank, London, of £1,000 for the payment of the railway franchise. This amount was deposited by him and cabled to the Imperial Bank, Lloyd's Agents in Toronto, and was subsequently passed to the credit of the Commissioners' Bank account, in order to complete the payment of the £2,000 for the larger scheme. Colonel Shaw states that he had arranged with a Mr. Davis, of Windsor, to call upon the Chairman of the Commission in Toronto and personally pay over to him $5,000, thus completing the full deposits required under the terms of the arrangement, viz., £3,000 (less exchange). The Commissioners admit that a gentleman representing himself to be Mr. Davis called upon the Chairman and tendered him $5,000, but Colonel Shaw had neglected to notify the Commissioners of such an arrangement. It is claimed by Colonel Shaw that Mr. Davis now refuses to pay the $5,000 as arranged, and failing which he cannot complete the deposit of £2,000 for the option to close a contract for the water power as agreed upon. Moreover, he alleges that as Mr. Lake deposited the money expressly to obtain the charter of the railway without any connection with the water power, that he will charge Colonel Shaw with bad faith in the misappropriation of the funds so deposited.

Such are the contentions of Colonel Shaw. The Commissioners can only say that so far as the negotiations with them are concerned his contentions are not well founded, and that the understanding between them and the promoters is correctly set out in the Report of the Commissioners recently presented to the Government.

Respecting the deposit in Lloyd's Bank of £2,000, it being expressly understood that £2,000 was to be so deposited for the extension of the option for the water power, the Commissioners having no advice of the separation of the two schemes, very naturally took it for granted that the deposit in question was in completion of that part of the arrangement having reference to the water power, and that the railway money would be deposited later on. Inasmuch, however, as Mr. Davis, in tendering the money to the Chairman of the Commission, stated that it was on account of the electric power, the Commissioners have no reason to doubt the correctness of Colonel Shaw's statement and can readily see that it may cause him considerable embarrassment.

Having regard to the great importance the Commissioners attach to the construction and operation at the earliest moment of an electric railway at the Falls, the Commissioners, with a view to a settlement of the misunderstanding that has arisen, would respectfully recommend that the terms arrived at be modified, and the Act of the Legislature amended, in order to meet the views of the promoters. To this end they would recommend as follows:

1. (1) That of the payments made to the Commissioners of £2,000, $5,000 be accepted as the deposit required for acquiring the franchise of the electric railway under the terms agreed upon. (2) That the remaining £1,000 (less exchange) be received as a forfeitable deposit, in addition to the £2,000 already forfeited, for the option of obtaining the privilege for the use of the water power of Niagara Falls. (3) That such payment of £1,000 (less exchange) together

with the £2,000 already paid and forfeited, be accepted by the Government and the Commissioners as an evidence of the bona fides of Colonel Shaw and his colleagues that it is fully their intention to do all in their power to close the contract for the franchise of the water power and pay the remaining $35,000 (and the deficiency on exchange) to make up the two years' rental in advance on or before March 1st, 1892. (4) That the payment of £1,000 (less exchange) being part of the £2,000 received, being accepted as the deposit for the franchise of the electric railway as soon as all the arrangements in respect to such railway be finally closed, that the promoters be allowed to proceed with the same, and that the provisions for re-assignment be waived provided the work is so pushed forward that it shall be completed and ready for operation on or before the 1st of July, 1892.

2. That in respect to the percentage that is payable to the Commissioners out of the gross earnings from the working of the railway, of the first $100,000 received of the gross earnings five per cent. be paid to the Commissioners, and that all over such sum of $100,000 three and a half per cent. be paid out of such gross earning.

The Commissioners hope that the Government will see its way to the acceptance of these recommendations.

I have the honour to be,
Sir,
Your obedient servant,

(Sgd.) C. S. GZOWSKI,
Chairman.

It will be observed that a fair proposal was made to settle the controversy which was accepted, and from correspondence it appears that the English Syndicate were given till September, 1891, to secure the capital for the construction of the railway. Colonel Shaw tried to secure money to build the railway from England and even went to London to press the matter personally but all to no purpose and he had to return acknowledging defeat. The deposit of £1,000 for the electric railway franchise was returned and Colonel Shaw sought to bring the water power development to a successful issue. In so far as the English capitalists were concerned, those negotiations likewise failed, but not before Colonel Shaw had interested New York interests in the use of the water upon the Canadian side of the Niagara. In view of the large municipal use of Niagara waters to-day for power distributed at cost, it is interesting to compare the viewpoint of the men of 30 years ago. The Chairman of the Park Board submitted a memorandum to the Government in March, 1892, just after the option to the English Syndicate had lapsed and the deposit had been forfeited. Colonel Gzowski's statement is as follows:

"Should it be decided by the Attorney-General to open negotiations for transmission of electric current generated by the water at Niagara Falls for power, with Colonel Shaw and his American associates, I would suggest, as a preliminary step to obtain from Colonel Shaw an undertaking that in consideration of entering into new negotiations with him, he relinquishes for himself and his English friends, naming Lord Wantage, Lord Crawford, Colonel Lake and others, all his and their claims, and agrees that all moneys paid for options shall be considered forfeited. Of this Mr. de Ferranti should be advised. Financial arrangement to be the same as in the proposal of 1889, period of lease to be open to negotiation. Detailed plans, based on accurate survey of the

grounds, to be furnished of all proposed works for the utilization of water power, showing the location of open channels or terminal shafts, dimensions of all these works with description of the manners which they are to be carried out, where material removed from proposed channel, tunnel and shaft is to be deposited. Location, with plans and designs of power house and of house for machinery with approaches to them. In short, the fullest information to be supplied for the approval of the Commissioners and of the Government before entering into an agreement, the latter to contain provisions binding parties not to change or alter these plans without first obtaining the assent of the Commissioners in writing. Clause in the agreement making the lessees responsible for all injury and damage that may be done to the electric railway during the construction of the works.

"Agreement to provide the time for commencing the works and the time of putting them in operation. It should also be understood that as the company who are building the electric railway are already in possession and are proceeding with the works for utilizing the water of the Niagara River to generate electricity for power to work the railway, that their plans and works cannot be interfered with unless by an agreement with the Railway Company to supply them with electric power. To carry out their project in a satisfactory manner to the Government and the Commissioners, and to secure the stipulated rental without injury or defacement of the Park, the Commissioners should be authorized and supplied with funds to employ an expert electrician with ample knowledge of hydraulics to carefully examine the grounds and plans, approve them, and from time to time see that they are properly and satisfactorily carried out. My opinion of the great value of the water power on our side of the river is unchanged, and were I consulted on the best course to pursue to practically establish that value, I would advise, under existing circumstances and apparent embarrassments in negotiations with Colonel Shaw and his associates in England or the United States, not to renew negotiations with Colonel Shaw or Mr. de Ferranti for the present.

"Engage a competetent electrician to examine the ground with a view of determining on the best and most economical plan for utilizing the water, to generate electricity for the development of the largest amount of horse power without injuring appearance of the Park, the plan be accompanied by an approximate estimate of the cost of the work and machinery.

"On obtaining that information, advertise for proposals to lease the power on these plans or on such other plans as parties proposing may submit for approval, the proposal to state annual rental to be paid for the privilege, guarded by conditions referred to in the first part of this memorandum, or advertise for proposals to be accompanied by detailed plans stating the annual rental to be paid for leasing the waters, guarded by like conditions.

"The obtaining of sufficient revenue to pay the interest on the bonds with sinking fund and to cover maintenance of the Park, amounting in all to $41,000 annually, being very desirable, can, I believe, be secured on annual payment of $25,000 for the privilege of holding the existing water power undeveloped for a specified length of years, with an understanding that the privilege of developing will be granted at the expiration of that period on plans and conditions as already mentioned at a rental of $35,000 per annum. Revenue from the railway of $10,000, for the lease $25,000, receipts for lifts and rentals say $7,000 makes in all $42,000 per annum. I have reason to believe that Colonel Shaw and his friends, if they treated the subject frankly, would admit that the privilege of holding the existing water power on the Canadian side without making any use

of it but as a controlled reserve, was what they really desired and for securing which they would willingly pay $25,000 per annum.

"I may mention that another source from which I think revenue could be obtained without dissatisfaction to the public on good ground for complaint is to abolish the present charge for visiting Dufferin Islands and make a moderate entrance charge for carriages. The opening of the electric railway through the Park will make the collection of tolls on Dufferin Islands impracticable, and will make that portion of the Park free. I do not see why carriages, especially those from the American side, chiefly hacks for hire, should not be charged for wearing out the roads, their maintenance being a large item of expenditure. If desired, free passes could be given to owners of private carriages in Canada.

"These are the thoughts that have occurred to me for making the Park selfsustaining and preserving its attractive beauties, all of which are in my judgment capable of being carried out in the very near future. Having given suggestions referring to the Niagara Falls Park, I must conclude this memorandum with matters relating to myself.

"I need not enlarge on the Commissioners' efforts during the last six years to make Niagara Falls Park what it is, nor on the agreeable relations and constant valuable support all my suggestions have received from my colleagues, nor to the support the Commissioners have invariably obtained from the Government and especially from the Hon. Mr. Mowat.

"The six years of service as Chairman of the Park Commission, added to my years at the time of my accepting the position, make me an old man. I regret to have to say that my health and strength are becoming so impaired that it becomes a duty to myself and my family that I should have perfect rest with freedom from anxiety and responsibility. That being imperative can only be carried out either by my retiring from the service as Commissioner, or should that cause inconvenience or embarrassment to the Government, which I would deeply regret, to relieve me of duties for a time, in the hope that freedom from anxiety, with rest, may improve my health and to some extent restore the strength I need."

(Sgd.) C. S. Gzowski.

The connection with American capitalists formed by Colonel Shaw resulted in an agreement being entered into on April 7th, 1892, signed by Albert D. Shaw, Francis Lynde Stetson, and W. B. Rankin, who with John D. Irwin and Charles J. Holman were incorporated by Act of the Legislature under the name of the Canadian Niagara Power Company. The main features of the Agreement were:

1. Two years' rental amounting to $50,000 to be paid in advance.

2. The rental was to be at $25,000 per annum for the first ten years and then to increase $1,000 per annum for each year of the second term of ten years, or to $35,000 for the 20th year.

3. The term of the agreement was to be 100 years in all, the second and subsequent periods of 20 years being at a rental of $35,000 per annum.

4. The franchise was to be exclusive, restraining any other company or person from using the water of the Niagara River, within the Park, for power purposes.

5. The Company was required to begin the works on or before May 1st, 1897, and have 10,000 H.P. ready for use by November 1st, 1898, with water connections for 25,000 H.P.

Although paying the rental regularly the Company did not comply with the terms of the agreement to start work by May 1st, 1897, and to meet the demands of the local industries for power, the Commissioners, with the approval of the Government, sanctioned an agreement between the Canadian Niagara Power Company and the Niagara Falls Park and River Railway in November, 1897, authorizing the Power Company to place additional electrical machinery in the power house of the Railway Company, there being a surplus of hydraulic power for use. Following this agreement the Power Company installed some 1,600 H.P. of machinery and by the close of 1898 there was supplied to industries 600 H.P. The failure of the Power Company to either begin its works or have power ready for distribution by the dates stipulated in the agreement of 1892 became a subject of contention between the parties and a stated case was submitted to the High Court of Ontario with the following questions for decision:

1. Is the agreement determined and void by reason of the failure of the Company to complete, the Company not having been hindered by unavoidable accident?

2. May the Lieutenant Governor-in-Council or the Park Commissioners by reason of such failure declare the agreement, liberties, licenses, powers and authorities to be forfeited?

3. If the whole agreement is not at an end, or if the same cannot be declared wholly at an end, are the Government and the Commissioners, under the circumstances, relieved from the agreement not to grant or confer upon any other company or person the right to take or use the waters of the river?

The decision of the Court was in favour of the contention of the Company that the agreement was not voided by the failure to completely fulfill its terms, but that the Company had till November, 1899, to carry out the works specified. Even with the favourable decision it was evident that works of the magnitude contemplated could not be completed to the extent necessary to supply 10,000 H.P. by November, 1899, and the public sentiment was decidedly unfavourable to the clause granting a monopoly of the use of water to one company. As other companies now appeared asking for agreements to generate power, the public mind became more strongly convinced that the monopoly clause should be cancelled and the Legislature in 1899 passed an Act authorizing the Park Commissioners and the Power Company to negotiate a new agreement omitting the sole and exclusive right to use the water of the Niagara River within the Park granted in 1892. The new agreement dated July 15th, 1899, was upon the following terms:

1. The fixed rental was reduced from $25,000 to $15,000 per annum, but provided for additional rentals when the generation of power should exceed 10,000 H.P. The second 10,000 H.P. was to be paid for at the rate of $1.00 per H.P. per annum, the third 10,000 H.P. at the rate of 75 cents, the fourth 10,000 H.P. and all additional power at the rate of 50 cents, and upon generation of 100,000 H.P. the rental was to be $67,500.

2. The time for completing water connections for 25,000 H.P. and to have 10,000 H.P. ready for use was extended to July 1st, 1903, with a heavy penalty if the surface finish and ornamentations should not be completed by July 1st, 1904.

The effect of the new agreement while it temporarily reduced the amount received by the Park was that the rental when the Company became fully established increased far beyond the ultimate limit of the first agreement.

When the way was opened for additional development of power, the Ontario Power Company approached the Commissioners for a franchise, and obtained an agreement in April, 1900. This Company had secured a federal charter, granted in 1887, and planned to use Niagara River water through the Welland River and an open canal to a power house site in the Park. The plan was somewhat similar to the latest Hydro Canal scheme, but less extensive. Before the works had proceeded the Company secured a second agreement in June, 1902, allowing an additional supply of water from an intake in the Niagara River, and paid for the joint rights a fixed annual rental of $30,000. This agreement permitted power to be generated up to 20,000 H.P. without further payment, and then stipulated a scale of additional rentals on the same basis as the Canadian Niagara Power Company agreement, viz: 10,000 H.P. at $1.00 per H.P. per annum, 10,000 H.P. at 75 cents per H.P. per annum, and for all power over 40,000 H.P., 50 cents per H.P. per annum.

A third company, the Electrical Development Company, obtained an agreement in January, 1903, to develop 125,000 H.P. upon terms similar to the Canadian Niagara Power Company, a fixed rental of $15,000, $1.00 per H.P. per annum for the second 10,000 H.P., 75 cents per H.P. per annum for the third 10,000 H.P., and 50 cents per H.P. per annum for all power over 30,000 H.P.

Coincident with the start to develop power in Niagara Falls Park, discussions took place relative to the distribution of the energy to be produced and the probability of reasonable rates to consumers of electrical current. Two classes were at that time attracted by cheap power, first, the manufacturers, and second, those interested in providing the various municipalities for their public service needs. From the general trend of events it appeared likely that the then generating companies would construct their transmission lines into territories where they would not compete with one another and, therefore, the cost of power might be kept just under the cost from steam plants. As early as 1902, discussions took place among representatives of a number of cities and towns looking to Niagara Falls as a source of power. In view of the extensive power developments authorized by agreements, considerable attention was devoted to the formation of a government appointed commission to undertake the transmission of power to be produced from the generating companies, and to be supplied at cost to the municipalities. Toronto on the other hand applied to the Legislature for the right to generate and transmit power for its own use but was refused permission. General legislation was, however, passed in 1903 authorizing any municipal corporation, or any group of municipalities, when in mutual agreement to develop and transmit power after a commission appointed by the municipal council or councils had reported upon the cost of the works and the cost of power to consumers. Advantage was taken of this Act by a number of cities and towns to appoint an investigating commission which canvassed the possibilities of municipal power development and distribution. The Government also felt the necessity of providing for the power needed by the municipalities, and made arrangements with the Electrical Development Company, granting additional rights to the extent of 125,000 H.P. upon condition that one half of the amount should be sold to municipalities at rates to be fixed by the Lieutenant-Governor in Council. Owing to a change of Government in January, 1905, the agreement for this 125,000 H.P. was not ratified, but in 1906 an Act was passed creating the Hydro-Electric Power Commission of Ontario with power to supply municipalities with electrical energy. This Act proving defective was repealed in 1907, and a new Act substituted. The latter became the authority of the Power Commission in its future activities. The

Power Commission from now on entered actively upon it's duties and expanded rapidly in furnishing power in South-Western Ontario. Entering into agreement with the Ontario Power Company in March, 1908, a contract for 100,000 H.P. was completed and the Commission built transmission lines from Niagara Falls to Hamilton, Toronto, and London. The large amount of power contracted for seemed to many observers enough to last for more than a generation, but the whole was absorbed in a very few years, and additional power was purchased from another generating Company. In 1916, the Ontario Power Company desired to extend its plant by installing a third conduit under its agreement with the Park Commissioners, but refused to be limited to an ultimate capacity of 180,000 H.P. the capacity which the Government and the Park Commissioners believed the Company entitled to generate. This situation brought on negotiations which resulted in the Power Commission purchasing the plant of the Ontario Power Company and its subsidiaries in Ontario, in 1917. Following the purchase, a third pipe of smaller diameter than Nos. 1 and 2 was constructed under agreement with the Park Commissioners. The agreement stipulates that it shall be removed and the surface restored within five years from March 1st, 1918.

At the close of the year 1920 further negotiations were commenced between the Power Commission and the Electrical Development Company for the purchase of that Company's generating plant in the Park. In this instance the situation was complicated by the proposal to dispose of not only the assets of the Electrical Development Company but the chain of corporations controlled by the McKenzie-Mann interests in and around Toronto, the City of Toronto to pay for certain of the property and the Power Commission the remainder. Although the terms of the agreement have been under consideration during the whole of the year 1921 a final conclusion has not yet been reached. Should the purchase be completed the Hydro-Electric Power Commission would own all of the large generating plants at Niagara Falls except the Canadian Niagara Power Company which is controlled by the Niagara Falls Power Company of New York State.

CANADIAN NIAGARA POWER COMPANY

Measured by progressive peaks the Canadian Niagara Power Company generated electrical power for the year ended October 31st, 1921, as shown in the accompanying table.

Period	H.P.	Date
Nov. 1st, 1920	102,413	Nov. 1st, 1920
	102,681	" 2nd, 1920
	102,815	" 3rd, 1920
to	103,217	Dec. 23rd, 1920
	97,587	May 1st, 1921
	101,475	" 2nd, 1921
Oct. 31st, 1921	101,609	" 3rd, 1921

Rental for the generation and use and sale, or disposed of 100,000 H.P. was paid and accepted by the Commissioners but not for the power above 100,000 H.P.

ELECTRICAL DEVELOPMENT COMPANY

No progress has been made during the year in the settlement of the additional rentals owing by the Electrical Development Company, and the judgment of the Trial Court has not been carried to appeal. Negotiations for the purchase

by the Hydro-Electrical Power Commission of the assets of this Company, together with the assets of certain other Companies controlled by the McKenzie interests, have been in progress but not completed.

ONTARIO POWER COMPANY

Rentals for power beyond 20,000 H.P. are being paid upon the average load generated and the amounts are received by the Commissioners without prejudice to the rights of either party to the additional rental dispute. The difference between the amounts admitted and paid and the amounts claimed by the Commissioners have still to be adjusted by agreement or determined by an action in the Courts.

HYDRO-ELECTRIC POWER COMMISSION

An agreement was executed on September 20th, 1918, between the Park Commissioners and the Hydro-Electric Power Commission authorizing the use of certain Park lands in connection with the Chippawa-Queenston Power Development. The right to compensation for the lands taken or used, and for the diversion of water from the Niagara River was reserved to the Park Commissioners and some preliminary negotiations have taken place to arrive at an agreement, but the terms are still under consideration. With the approaching completion of the first power unit and the generation of power for commercial use, the settlement of the rentals for the water used is a matter that will engage the early attention of the Park Commissioners.

NIAGARA SPANISH AEROCAR COMPANY

With the consent of the Commissioners the Niagara Spanish Aerocar Company sub-let the Aerial Tramway across the Whirlpool to William Laughlin, for a rental of $2,500 per annum and an additional rental of 50% of the gross receipts above $18,000. The sub-lessee assumed the obligations of the original lease of November 1st, 1914, the rentals to the Park being a minimum amount of $3,500 per annum. Owing to the poor results of the operations due to war-time and other conditions the Tramway Company was allowed to reduce its rental to $2,000 per annum. In 1920 this amount was increased to $2,500 which was paid by the operating tenant.

PARK SYSTEM

A number of improvements throughout the Park System have been effected during the last year and these will be more particularly referred to in the Park Superintendent's Report.

A small addition to the Greenhouse plant was built to take in an area through which some heating pipes ran from one building to another.

After a complete study of plans for enlarging the Restaurant portion of the Administration Building it was decided to defer any new construction while building costs remain so much above normal. Certain alterations and improvements, however, were necessary to provide dining-room space and increased kitchen accommodation. By enclosing the verandah space the seating capacity has been more than doubled. At all times irrespective of the weather the plant

Telford Base Stone for the Construction of the Riverside Driveway,
Niagara Falls to Queenston.

is now adequate except upon special holiday occasions. The Soda Fountain was removed to the basement level and the equipment was supplemented throughout.

The Restaurant Building at Queenston Heights was practically rebuilt and enlarged to provide additional dining-room space as well as better facilities for light lunches and soft drinks. The kitchen and other equipment was largely renewed and antiquated articles removed.

The water supply for Queenston Heights Park and Restaurant was added to by a new electric pump, an elevated storage tank and piping system. Electrical current was brought in both for lighting and for the kitchen ranges.

Shelter accommodation has been needed for some time. The last building was erected in 1907 but was not large enough and upon many occasions visitors were inconvenienced during rain storms. A new shelter has been erected near the ball field and adjacent to the hot water house.

An experiment was tried at Queenston Heights in 1921 when a Creche in charge of a nurse was provided during the excursion season. While it entailed an expenditure which was not revenue producing except to a very limited extent, it filled a need that always exists when young children are brought by their parents for a day's outing. More than one mother has been enabled to see Niagara Falls through leaving the smaller members of the family at the Queenston Creche. Much favourable comment was brought to the Commissioners' attention by American visitors who took notes of the arrangement to bring them to the notice of officers at their home cities.

The Niagara River Parkway was continued northerly from the north boundary of the City of Niagara Falls to Niagara Glen, the completed surface being in use for a distance of 1.65 miles and the foundation and grading for a farther distance of 0.50 miles. The new road, 24 ft. wide, is upon lands purchased from the Hydro-Electric Power Commission and generally follows near to the tracks of the International Railway or more or less parallel to the edge of the Gorge.

FINANCIAL

The total revenue for the year including the balance of $23,319.67 from operating accounts amounted to the sum of $282,496.34 and of this amount $229,143.29 was received from Power Company rentals. Power Company rentals in 1920 amounted to $235,908.08. The total revenue provided for all of the maintenance charges of $214,474.11 and also for part of the capital charges to the extent of $68,022.23. The remainder of the capital expenditure of $161,144.07 was taken from the balance on hand at the end of the year 1920.

The Financial Statements for 1921 are presented in materially extended form compared with previous years, and in addition to detailing the Receipts, Maintenance and Capital Expenditures, show the Assets and Liabilities of the Park System. The value of the Commissioners interest in the several park areas is indicated in the schedule of Lands and Buildings.

The gross receipts for the Refectory were $54,368.16 practically the same as for the year 1920. The expense of operation was $46,896.25 and $4,101.61 was charged for loss, breakage, and depreciation, leaving a credit balance of $3,370.30 which represents rental for the portion of the Administration Building used for Refectory purposes and the equipment having a total value of $79,855.24.

The gross receipts for the Restaurant and Souvenir Stand at Queenston Heights were $28,486.95, some $7,000.00 less than in 1920, which was due to the decrease in travel and the lower purchasing power of the visitors. Operating

expenditure amounted to $24,110.46 and $740.62 was charged for depreciation after adjustment of inventories, leaving a credit balance of $3,635.87. The total value of premises and equipment was $27,748.59.

The gross receipts at Table Rock were $45,347.92 compared with $35,362.77 in 1920. Of the total, $27,049.00 was received from the Tunnel under the Horseshoe Falls or $2,102.75 less than in 1920. The increase in total receipts is due to the introduction of souvenirs and including the Lunch Room as a branch of this plant. Operating costs amounted to $28,090.70 and $796.22 was charged for depreciation after adjustment of inventories leaving a credit balance of $16,461.00. The value of the premises and equipment used was $49,706.51.

A supplementary stand for the sale of refreshments at the Dufferin Islands Swimming Pool had gross receipts of $1,438.03 and the cost of operation was $1,278.98 leaving a credit balance of $159.05. The cost of the equipment was $357.23.

To equip the Creche at Queenston Heights cost $1,024.13 and the cost of operating was $324.55. The total receipts were $18.00 making a loss of $306.55 upon the season's operations.

All of which is respectfully submitted.

P. W. ELLIS, Chairman.

GEORGE H. WILKES, Commissioner.

L. C. RAYMOND, Commissioner.

W. L. DORAN, Commissioner.

JAMES D. CHAPLIN, Commissioner.

H. Y. GRANT, Commissioner.

F. C. BIGGS, Commissioner.

Niagara Falls, Ontario, May 4th, 1922.

QUEEN VICTORIA NIAGARA FALLS PARK SYSTEM

FINANCIAL STATEMENT—1921

RECEIPTS

1920			
Dec. 1st, Balance on hand and in Bank			$103,031.32
1921			
Nov. 30th, Balance from Operating Accounts (after depreciation)		$23,319.67	
Power Rentals			
Canadian Niagara Power Company, fixed	$15,000.00		
Canadian Niagara Power Company, additional	52,712.45		
Ontario Power Company, fixed	30,000.00		
Ontario Power Company, additional	65,577.00		
Electrical Development Company, fixed	15,000.00		
Electrical Development Company, additional	50,853.84		
		$229,143.29	
International Railway Company		10,000.00	
Niagara Spanish Aerocar Company		2,500.00	
Maid of the Mist Steamboat Company		1,000.00	
Cash Discounts		421.95	
Interest on Deposits		5,899.37	
Lundy's Lane Burial Ground Fees		190.00	
Brock's Monument Tolls		2,853.50	
Exchange Premiums		5,858.18	
Sundry Receipts		1,310.38	
			282,496.34
Depreciation Account—Transferred from Operating Receipts			5,638.45
Value of Stock transferred from 1920 Account			1,520.74
			$392,686.85

EXPENDITURES

CAPITAL ACCOUNT

Queen Victoria Park			
Brick Pavement		$4,917.21	
Dufferin Island Trees and Shrubs		578.31	
Scaling Cliff, Horseshoe Falls		1,843.22	
New Walk and Parapet Wall		2,686.29	
Murray Hill Drain and Sewer		1,372.29	
Enlarging Park Shed Area		822.88	
Greenhouse Addition		1,814.61	
Trees, Shrubs and Roses		391.87	
Widening Main Drive		2,316.64	
Sanitary Drinking Fountains		251.57	
Office Equipment		1,070.86	
Table Rock Equipment		668.78	
Table Rock Lunch Equipment		509.34	
Refectory Equipment		6,871.99	
Refectory Alterations		12,489.82	
Dufferin Islands Equipment		357.23	
Tools and Equipment		5,529.82	
Imprest Account		350.00	
			44,842.73
Butler's Burying Ground			345.65
Queenston Heights Park			
Creche		$1,024.13	
Restaurant Building		15,179.79	
Water Supply		5,000.26	
Electric Lighting		2,977.37	
Shelter		4,375.77	
Restaurant Equipment		5,131.81	
Buildings and Structures		195.00	
			33,844.13

Niagara Glen		
New Stairway and Paths	$2,162.53	
Souvenir Stand Equipment	54.50	
		$2,217.03
Chain Reserve		
Lands	$426.95	
Northern Boulevard Road	63,510.75	
Maps and Surveys	1,512.75	
River Road	1,266.00	
		66,716.45
Parkway South		
Welland River Bridge	$10,000.00	
Attwood's Marsh—Grading	280.60	
Trees and Shrubs	975.25	
Concrete Shoulders (Bridgeburg)	731.05	
Road Intersections (Bridgeburg)	1,501.18	
		13,488.08
		$161,494.07

MAINTENANCE ACCOUNT

Administration		
Office Staff	$20,536.83	
Office Supplies	978.01	
Office Expense	1,798.75	
Travelling Expense	716.67	
Commissioners' Expense	198.82	
		$24,229.08
Guards and Caretakers		
Queen Victoria Park	$11,116.53	
Queenston	2,861.93	
Niagara Glen	1,579.17	
Chain Reserve	890.97	
Lundy's Lane	960.00	
Parkway South	1,094.73	
Fort Erie	1,160.00	
		19,663.33
Upkeep		
Queen Victoria Park	$81,345.59	
Butler's Burial Ground	768.04	
Queenston Heights Park	5,307.37	
Niagara Glen	3,494.10	
Chain Reserve	1,062.80	
Lundy's Lane Burial Ground	2,087.02	
Parkway South	32,423.76	
Fort Erie	936.98	
		127,425.66
Miscellaneous		
Entertainment	$1,937.28	
Pensions	420.05	
Professional Services	2,342.59	
		4,699.92
Sinking Fund		9,000.00
Interest on Debentures		29,456.12
		$214,474.11
Capital Expenditures as per statement		161,494.07
Maintenance Expenditures as per statement		214,474.11
		$375,968.18

Add:

Expenditures on increased inventories—		
Queenston	$1,622.68	
Table Rock	2,344.21	
		$3,966.89
Accounts Receivable (Included in Total Receipts)		559.04
		$380,494.11
Balance—Cash on Hand, and in Bank		12,192.74
		$392,686.85

SCHEDULE OF LANDS AND BUILDINGS

Item	Lands and Improvements	Buildings
Queen Victoria Park	$772,144.11	
Chain Reserve	150,287.29	
Niagara Glen	11,874.20	
Queenston	42,217.33	
Parkway South	541,696.24	
Fort Erie	2,086.79	
Lundy's Lane Burial Ground	2,239.25	
Butler's Burial Ground	5,354.78	
Niagara Glen Heights	104,559.90	
Refectory and Administration Building		$86,804.08
Table Rock House		42,100.00
Queenston Restaurant		18,188.66
Queenston Souvenir Stand		1,000.00
		$148,092.74
Less Depreciation on Table Rock House		4,210.00
	$1,632,459.89	$143,882.74

SUMMARY

Lands	$1,632,459.89
Buildings	143,882.74
	$1,776,342.63

OPERATING ACCOUNT, 1921

Refectory			
By Gross Receipts		$54,368.16	
To Supplies used	$26,126.82		
To Salaries, Wages and other Expenses	20,769.43		
	$46,896.25		
To Depreciation Account	4,101.61		
		50,997.86	
			$3,370.30
Queenston Heights			
By Gross Receipts		$28,486.95	
To Stock and Supplies used	$15,598.78		
To Salaries, Wages and other Expenses	8,511.68		
	$24,110.46		
To Depreciation Account	740.62		
		24,851.08	
			3,635.87
Table Rock House and Lunch Room:			
By Gross Receipts, Sales	$18,298.92		
By Gross Receipts, Elevator	27,049.00		
		$45,347.92	
To Stock and Supplies used	$10,295.32		
To Salaries, Wages and other Expenses	17,795.38		
	$28,090.70		
To Depreciation Account	796.22		
		28,886.92	
			16,461.00

Dufferin Islands			
By Gross Receipts		$1,438.03	
To Supplies used	$1,060.43		
To Wages and other Expenses	218.55		
		1,278.98	
			$159.05
			$23,626.22
Queenston Creche			
By Gross Receipts		$ 18.00	
To Wages and other Expenses		324.55	
			306.55
By Net Balance from Operating Accounts			$23 319.67

BALANCE SHEET AT 30th NOVEMBER, 1921
ASSETS

Fixed Assets at Cost as ascertained by the Superintendent and Accountant—			
Lands and Buildings		$1,780,552 63	
Less Depreciation		4,210.00	
			$1,776,342.63
Office Equipment		$5,472.36	
Less Depreciation		547.23	
			4,925.13
Table Rock House Equipment		$5,479.55	
Less Depreciation		647.80	
			4,831.75
Table Rock Lunch Equipment		$2,126.96	
Less Depreciation		148.42	
			1,978.54
Refectory Equipment		$27,855.48	
Less Depreciation		4,101.61	
			23,753.87
Queenston Restaurant Equipment		$8,559.93	
Less Depreciation		740.62	
			7,819.31
Dufferin Islands Stand Equipment			357.23
Tools and Equipment		$28,713.54	
Less Depreciation		5,892.83	
			22,820.71
Queenston Creche			1,024.13
Niagara Glen Souvenir Stand			54.50
			$1,843,907.80
Sinking Fund			
In hands of Provincial Treasurer (including estimated interest) (Calculated to December 31st, 1921)			*351,744.05
Current Assets			
Supplies as per Inventories—			
Refectory		$ 508.55	
Queenston Restaurant		382.41	
Queenston Souvenir Stand		1,837.85	
Table Rock House		3,497.23	
Table Rock Lunch		170.87	
Office Supplies		969.99	
Stock—General		2,735.17	
Stock—Gas and Oils		57.60	
			10,159.67
Accounts Receivable			559.04
Cash—In Bank		$11,926.41	
On Hand		266.33	
Petty Cash		1,850.00	
			14,042.74
			$2,220,413.30

LIABILITIES

Bonds		
4% due 1927	$800,000.00	
3½% due 1927	100,000.00	
	$900,000.00	
Less 4% Not sold	65,000.00	
		$835,000.00
Reserve for Accident Liability		2,000.00
Reserve for Bond Redemption		*351,744.05
Balance, being Excess of Assets over Liabilities		1,031,669.25
		$2,220,413.30

*Note: Interest has since been adjusted and the amount at credit of Sinking Fund, including interest, amended to $399,345.21.

SPECIAL SAVINGS ACCOUNT, 1905-1921

For maintaining Water Levels at Intake of Canadian Niagara Power Company and International Railway Company.

1905—Jan. 31.	Deposited	$25,000.00	
1905—Dec. 30.	Interest to date	2,288.41	
			$27,288.41
Less cost Submerged Weir			2,189.32
			$25,099.09
1921—Dec 31.	Interest to date		17,338.87
			$42,437.96

STATEMENT OF DEBENTURE INDEBTEDNESS, AS AT DECEMBER 31st, 1921

Date:	Authorized:	Outstanding	Int. Rate:	Date of Maturity
July 1st, 1887	$525,000.00	$525,000.00	4%	Jan. 1st, 1927
July 2nd, 1894	75,000.00	75,000.00	4%	Jan 1st, 1927
July 1st, 1908	100,000.00	100,000.00	3½%	Jan. 1st, 1927
July 1st, 1910	200,000.00	135,000.00	4%	Jan. 1st, 1927
	$900,000.00	$835,000.00		

REPORT OF THE PARK SUPERINTENDENT

To the Commissioners of the Queen Victoria Niagara Falls Park

Gentlemen:

I herewith submit my Fourteenth Annual Report of work performed in the Park System under your direction for the fiscal year ended November 30th, 1921:

The winter of 1920-1921 was unusually mild at Niagara Falls, and throughout the district between Lake Erie and Lake Ontario, covered by the Park System. Indeed outside operations were carried on all through the winter months, and even painting and carpenter repairs, generally left for spring, were completed before April. A much earlier start upon ordinary park maintenance was therefore possible, and the favourable conditions also contributed, in no small measure, to the clearing away of the debris caused by the storm of September 11th, 1920, which was referred to in the last report. Notwithstanding the lack of snow and cold, the ice formations in the gorge, particularly at Table Rock, were most fantastic and pleasing to visitors taking the trip through the Scenic Tunnel. Row upon row of stalactite icicles shading from crystal white to palest azure, hung, fringe-like, from the limestone cliffs, at the edge of the mighty cataract. Like mammoth tusks from a prehistoric age the individual projections, pointing to the ice covered rocks below, appeared capable of crushing the very ice bridge itself, were they but fitted to living jaws. The beauty of the spectacle, when viewed from the observation portals of the Scenic Tunnel, was most impressive, and added not a little to the understanding of the gigantic size of Niagara, as compared with smaller water falls.

Contrasted with the huge masses of solid ice, clinging to the limestone ledges of the rocky gorge, the ascending spray, blown hither and thither, at the whim of the fickle wind, fastens itself upon every tree and shrub, every wire and pole, every wall and boulder in fantastic shapes, charming the eye but defying the tongue to call by name. Sturdy trees, able to withstand the wintry blasts, must acknowledge the ice king as their master in strength, and lie prostrate under his superior weight, each twig separately coated and perfect in shape under the transparent covering. Lace-like shapes show themselves upon the smaller branches, glistening like myriads of diamonds or pearls of priceless value. Acting as a prism the sunlight is resolved into its elementary colours and the winter rainbow appears in all its wealth of tints and shades vieing with man's production even after years of labour and success that may well call for loudest praise. The sun hidden under cover of leaden skies, the sombre hues of the dull surface are no less fascinating than the more gaudy colouring of the bright day-light.

Perhaps the most spectacular feature of the winter scenery occurs when the gently falling snow adheres to tree, shrub and plant in downy flakes as light as feathers. Coming into the park after the atmosphere has cleared one visits a veritable fairyland, strung with fantastic forms of dazzling white, arching above the soft carpet stretching over the lawns in every direction. It is only when the impurities of smoke and dust have evidenced themselves that the delusion is realized and the park vistas take on their usual appearance, losing their winter charm. But many times during each season the delicate scene is repeated until spring finally overcomes the period of rest and nature bursts forth anew.

The Refectory,
Queen Victoria Niagara Falls Park.

BUTLER'S BURYING GROUND

General maintenance was carried on at this the most northerly plot of the Park System at Niagara-on-the-Lake and the new Entrance roadway surfaced with lake shore gravel. Reference was made in the report for 1920 to the old grave stones found in restoring the old historic burying-ground. For the purpose of reference the epitaphs are recorded below.

In
Memory of
ANN
Wife of
THOMAS BUTLER
who died
April 15 1842
AE. 80 y'rs & 10 Mo.

In
Memory of
THOMAS BUTLER
who died
Dec. 12 1812.

In
Memory of
ANNA
Wife of
THOMAS BUTLER Jr.
who died
June 22 1836
AE. 61 y'rs and 4 Mos.

In
Memory of
THOMAS BUTLER Jr.
Who died
Dec. 14 1848
AE. 69 y'rs.

In Memory of
JAMES MUIRHEAD
Esq. Surgeon who
departed this life on
the 24th day of March 1834
aged 68 years and 7 months
This stone is erected by
his disconsolate wife
DEBORAH MUIRHEAD.
Blessed are the dead that
die in the Lord.

In Memory
of
BUTLER MUIRHEAD
Law Barrister
who departed this life
the 29th Novr. 1824
aged 28 years - - months
and 15 days.

Here Reposes
MARIA CAROLINE
The generous hearted high souled talented
and deeply lamented wife
of
Major Richardson, Knight of the Military Order
of
Saint Ferdinand of the First Class, and Superintendent of Police
of the Welland Canal during the Administration of Lord Metcalf
This matchless woman
died of apoplexy and to the
exceeding grief of her faithfully
attached husband
after a few days illness
at St. Catharines
on the 16th of August 1845
at the age of 37 years.

In Memory of

DEBORAH FREEL

Wife of John Freel

who departed this life February 12
in the yer of our Lord 1816 aged 70 years.

My dere childern: Think on God
and His commandments: and
He wil think on yo: observ your
Youth: don't lose no time least God
Should thake yo: in your prime. Ther
fore in time serve God above. And
in this world fix not your love.

Sacred

to the memory

of

RALPH CLENCH

died 19 January 1828
aged 66 years.

ELIZA EWRETTA RICHARDSON

youngest daughter of

Ralph Clench Esquire and Elizabeth
and wife of Charles Richardson Esquire

Departed this life September 28—1833
in the 25th year of her age.

ELIZA MAGDALENE RICHARDSON

Infant daughter of

CHARLES and ELIZA EWRETTA RICHARDSON

Born 31st May
Died 4 June 1828

also

JANE wife of ROBERT RIST Late
Capt. in the 37th Regt. &
eldest sister of Charles
Richardson died Oct 31 1831

This tablet was erected as
a family monument by
Charles Richardson Esquire
A.D. 1835

In Memory of

MARY E.

Wife of John Gustavus Stevenson
and daughter of
James & Jane Butler
aged 22 years
(died May 1854)

A dear beloved one whom
God hath taken.

IN THE CLAUS VAULT

There are known to have been placed in this vault by plates taken therefrom the following:

ANN daughter of the late Col. Guy Johnson died Dec. 18th 1801 Aged 29 years

ANNA BELLA CLAUS, youngest daughter of Wm. and Catharine Claus born April 12th, 1807: died August 21st, 1812.

CATHARINE CLAUS widow of the late Hon. Col. Wm. Claus died at Niagara October 4th 1840 in the 73 year of her age.

JOHN J. CLAUS, died March 9th, 1873.

QUEENSTON HEIGHTS

A number of important works of improvement were provided for and completed at the Queenston Heights division of the park. The importance of the Restaurant upon the grounds where General Brock fell in 1812 is indicated from the receipts of over $35,000 taken in 1920. More adequate facilities were found to be necessary to supply the needs of the large throngs of visitors coming during the summer season. It was decided, therefore, to practically construct a new Restaurant building of larger dimensions than the older one, using, however, the former interior where possible. The new building provides for an increased dining-room as well as enlarged kitchen and counter space for the sale of goods. In the roof there have been built rooms for the help, each with running water. Separate quarters were secured for the male and female help with lavatories and bathrooms. Sitting-room and bedrooms for the manager are at one end of the long hall. The amount spent upon the improvement was slightly in excess of $15,000, which with the value of the old building used in reconstruction brings the capital cost of the Restaurant up to $18,188.

Between the earthworks of the two old fortifications and adjacent to the ball grounds there was erected a new shelter 105 feet long and 32 feet wide. Simple pipe construction was used with corrugated iron roof and concrete floor. The pavilion was urgently needed in time of storm for the many picnic parties frequenting Queenston during the holiday season. The hot-water heaters were placed adjoining the south end of the shelter convenient for use. The cost of the work was $4,375 and there is room to seat over 600 people at tables.

Dance Room, The Refectory,
Queen Victoria Niagara Falls Park.

Water supply has engaged attentino at Queenston for a considerable period and although three wells had been drilled, one to a depth of 300 feet, no permanent supply of water was obtained. Hitherto water had been sought upon the upper level, or plateau, looking over the village of Queenston. New operations were commenced upon the lower flat near the St. Catharines stone road and a fair supply of water located at 150 feet below the surface of the ground. The well, 4 inches in diameter, gave upon a 24-hour test $2\frac{3}{4}$ gallons per minute or approximately 4,000 gallons per day. To pump the water to the Park grounds a deep well pump (10″ stroke) driven by a 3 horsepower electric motor was installed. The water is delivered to a tank of 8,000 gallons capacity located upon a trestle 35 feet above ground level and about 900 feet west of the Restaurant, in a groove of trees where it is screened from view. The total lift from the cylinder of the pump to the top of the storage tank is 330 lineal feet. The water required in the summer season is about 2,000 gallons per day and the well therefore cannot be looked upon with much confidence as a permanent source of supply. Water from the City of Niagara Falls pumping system is now being used within about one mile of Queenston and it may be that it will be necessary to connect with this pipe in the near future.

Another improvement undertaken was the installation of electric current for lighting and supplying heat for the ranges in the kitchen of the Restaurant. This became possible with the introduction of Hydro power into the village of Queenston. The park supply consists of a 4,000 volt aerial transmission line running from the corner of Queen and Clarence Streets to the top of the escarpment at a point about 300 feet distant from the Restaurant building. From the terminal pole, underground cable is laid to the rear of the Restaurant where a 50 K.V.A. transformer has been installed. Aerial lines from the transformer run to the souvenir stand at Brock's Monument entrance gates, to the caretaker's dwelling, and to the pumping station. The Creche is also supplied with current for lights, fans, and heating, while an underground low voltage cable provides light for the Monument.

The sloping earthworks of Fort Drummond with its companion fort were repaired and low fences built to prevent visitors from entering the earthworks, at other than the regularly marked gateways.

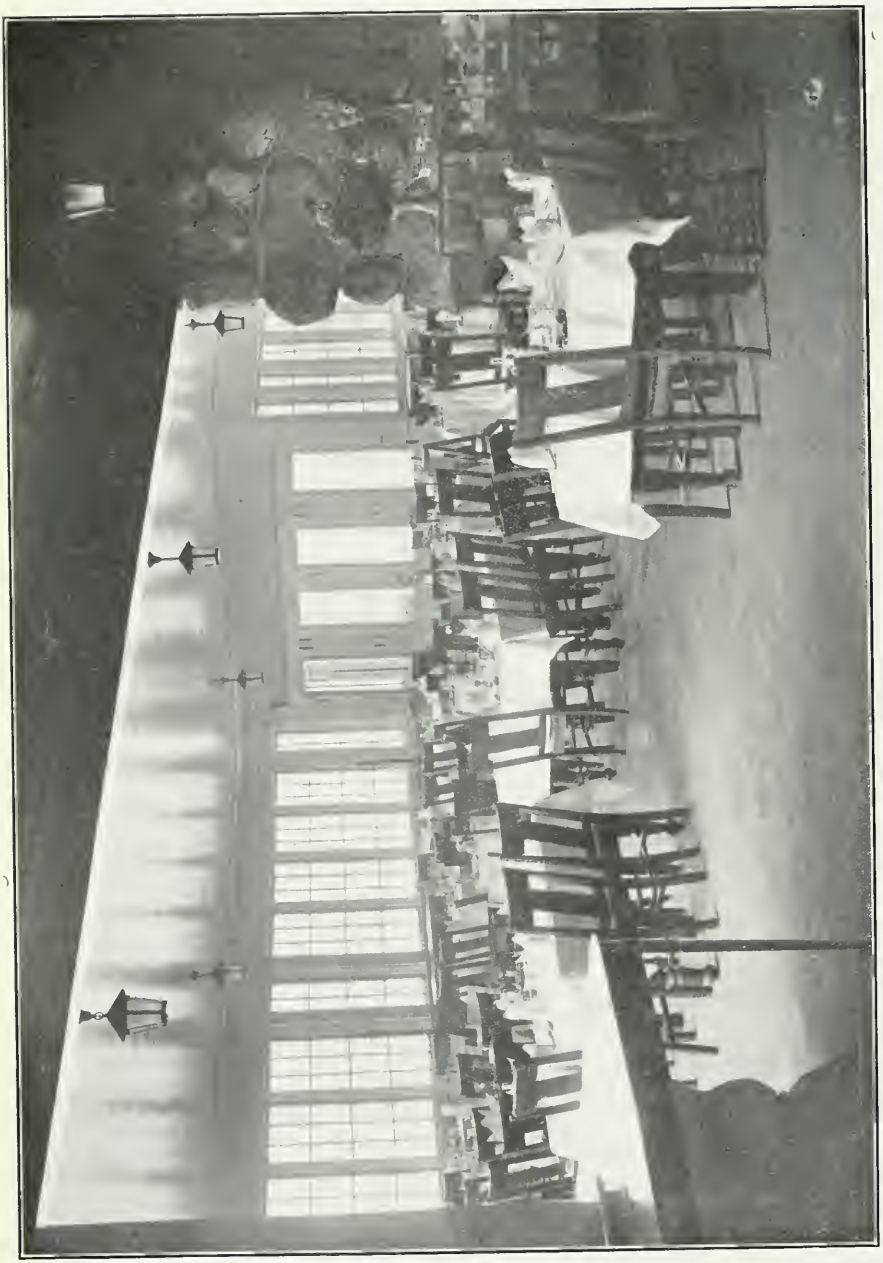
The main paths were resurfaced with tar to shed the water and to prevent the dust from the limestone rising from the foot traffic.

The grounds in general, including lower paths and roads, were maintained as usual to a high standard and the caretaker is deserving of commendation for his close attention to detail in keeping this park in excellent order.

The tourist visitors from all parts of the globe voice their praise of the pastoral view from the promenade on the north side of Brock's Monument. Perhaps at no other point, in the Niagara District at least, can as broad an expanse of countryside be seen from such an elevation.

NIAGARA GLEN

Anticipating a large influx of visitors with the opening of the new road leading northerly from the City of Niagara Falls, two new sets of entrance stairways have been provided for with pathway connections both in the Glen itself and upon the upper level. The southerly stairs were completed and the northerly ones will be finished in the spring of 1922. Entrance to the huge rock-strewn floor of the old Niagara River will therefore be possible at three different locations.



Dining Room, The Refectory,
Queen Victoria Niagara Falls Park.

NIAGARA RIVER PARKWAY (NORTHERN EXTENSION)

The new road between Niagara Falls and Queenston was located as far as Niagara Glen, and excavation started at the end of March. All of the land required was secured by purchase except one property adjoining the City of Niagara Falls belonging to the Colt Estate. That parcel was expropriated and in the arbitration which followed the sum of $9,031 was awarded by the Ontario Railway and Municipal Board to the owners for an area of 10.35 acres of land including a delapidated house and barn.

Excavation to prepare the subgrade was commenced at the end of March, by contract, and the park construction force was used to lay the foundation and finish the macadam surface.

When all settlement has taken place it is intended to cover the macadam with a hard surfaced road to correspond with the Provincial Highway construction. By the close of the year (November 30th,) the road had been completed to within 2,000 feet of Niagara Glen and the base stone was laid, keyed, and two-inch stone spread and rolled to the Glen entrance. After the close of the year, owing to the unemployment situation, and the weather proving suitable for road work, it was decided to continue the construction northerly from the Glen.

The road has been built of a heavy type of foundation with stone obtained from the excavation from the Queenston Hydro Canal construction. The top course is composed of local crushed stone, with some from Hagersville. Considerable settlement has taken place at two ravines where heavy fills were necessary and gradual filling up at these locations will be required for some time until a stable condition is reached.

QUEEN VICTORIA PARK

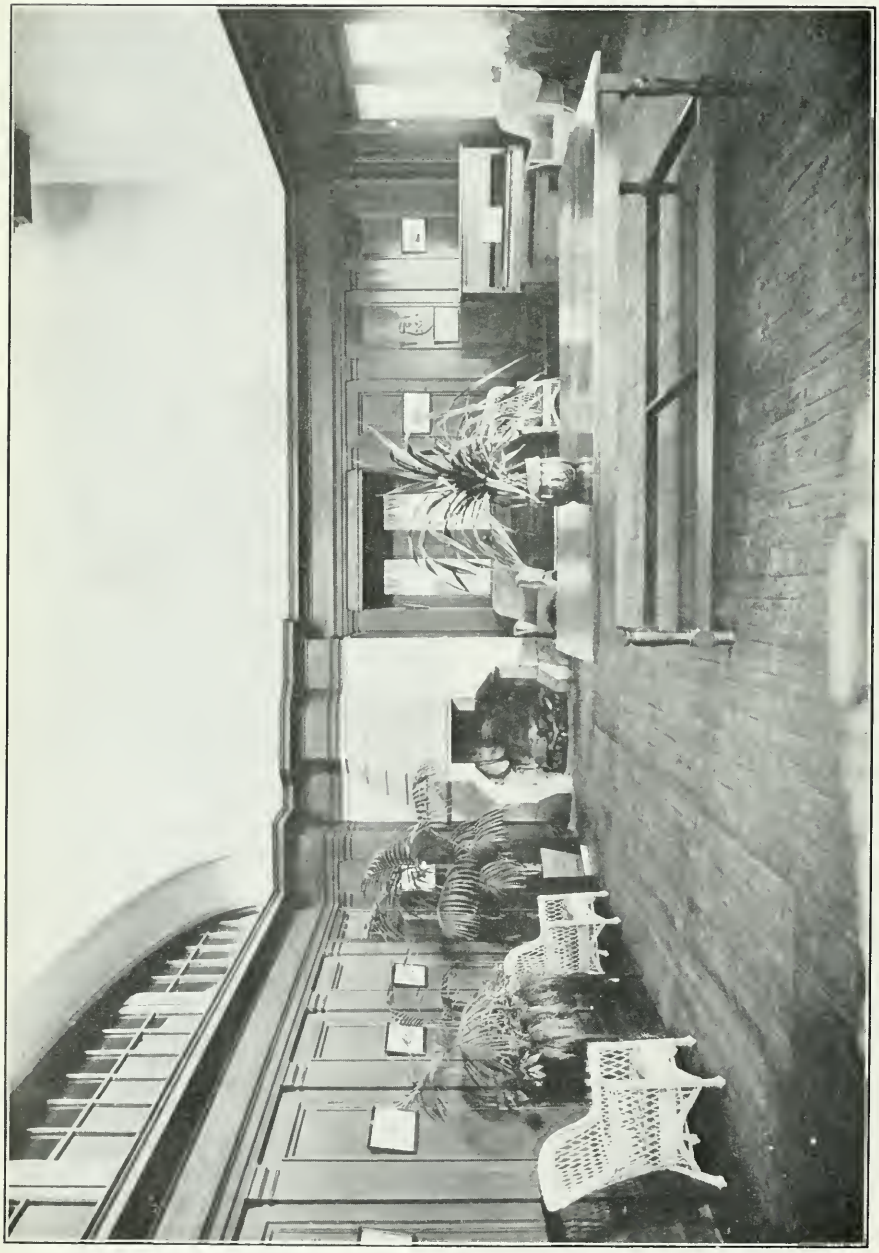
The brick pavement being relaid in the vicinity of the Niagara Falls Pump House was completed, the southerly extremity adjoining the intake of the International Railway, being laid with concrete construction owing to the high cost of paving brick.

In conjunction with the brick pavement a study was made of the main park drive from the Mowat Gate to the administration building. From the gateway to No. 2 Police Station it was widened to 30 feet and the reverse curve south of the station flattened and widened to correspond. From Island Pond southerly the footpaths were added to the roadway as far as the north limit of the brick pavement.

The severe storm of September 11th, 1920, referred to in the last report, provided work for odd times, all during the winter, to clear away the debris. A very considerable amount of wood is available for use at the greenhouses in mild weather and for the most part all usable cord wood will be disposed of in this way. With the passing of a year, the results of the hurricane are less noticeable than at first anticipated and when compared with the havoc wrought upon Goat Island the park must be considered most fortunate in escaping the extreme centre of the vortex of destruction.

Copper sulphate has again been tried at Island Pond to lessen the growth of plant life appearing upon the surface of the water and marring the scenic effect, particularly at the rear pathway. Only partial success resulted and it seems that efforts to create currents in the water by auxiliary outlets may be attended with better results.

The gold fish, now increasing in number, are afforded winter quarters in the pond.



Ladies' Waiting Room, The Refectory,
Queen Victoria Niagara Falls Park.

A beginning was made in preparing increased space at the Park sheds or service buildings, for additional storage accommodation to protect general park equipment. Very extensive drainage is required in this vicinity at the foot of the escarpment to make the foundations stable and lower the water table sufficiently to dry the area to be used.

Arrangements were made for skating at Dufferin Islands and also for lighting the rink at night, but there was insufficient cold weather for outside skating and therefore the lights were not installed. During most winter seasons the pond is used very largely by young people, who prefer open air exercise.

The new islands placed in the Dufferin Islands (elbow) channel, as well as the extended area added to the outside shoreline were planted in the early spring. For this purpose there were used 150 elms, 50 ash, 50 maples, 50 Wisconsin weeping willows and 250 dogwood. All the weirs were repaired and the water channel prepared for the swimming season.

The area between the Dufferin Islands and the Electrical Development Company was restored to the park area, after being occupied by debris from the power development for many years. The area on the east side of the third pipe line of the Ontario Power Company had not been restored after construction operations were completed and the Company approached the Commissioners to be released from this obligation upon the payment of a cash settlement. It was decided to accept $7,000 and do the work with the park staff. Operations will be completed in the spring. The part of the Park to the west of the third pipe line under agreement will remain until the structure is removed which is to be before March 1, 1923.

The vegetable garden at the greenhouses was greatly enlarged to supply the Refectory, and two demonstration plots were laid out to illustrate gardening for the householder.

Sanitary drinking fountains have been located and installed between the Administration Building and No. 2 Police Station and others will be placed as the need for them is shown.

Natural gas for heating water at the picnic pavilion has been used for many years, but, due to exhaustion of the wells, cannot now be depended upon. Coal jacket heaters have replaced the gas heaters.

The display of flowers particularly at the Rose Garden and in front of the Administration Building have been very fine again and much credit is due to the head gardener for his practical methods of obtaining results.

A small extension to the greenhouse was built between the furnace room and the calceolaria house. Advantage was taken to occupy an area where the heating pipes ran out of doors between sections of the greenhouse plant and a new addition 32 ft x 20 ft. was completed. The extra space allows a better display of chrysanthemums and it will be used for carnations during the winter. Some 1,200 chrysanthemums were grown for display and the whole compared favourably with other exhibitions from Toronto to Buffalo. About 250 blooms were shown in Toronto at the Toronto Hydro Building on Yonge Street.

The largest work of improvement in Queen Victoria Park was the alteration to the Refectory at a cost of $12,489. Plans for remodelling and enlarging the building to accommodate the extending business of supplying meals were studied in detail, but the cost of over $100,000 seemed too great to expend when adverse trade conditions might give a temporary set back to future operations. It was decided therefore to adjust the space within the walls of the present structure to better advantage and enclose the balcony for dining-room space. The kitchen was extended and a storeroom and a manager's office secured by removing the

lavatory upon the first floor. The soda fountain was taken from the first floor to the ground floor giving a rest room suitable for dining space when required. Lavatory space was obtained off the rest room and by additional equipment on the ground floor. The verandah space enclosed with windows makes an ideal dining-room in full view of the Falls and the old dining-room makes a splendid dancing floor. Additional equipment including a dish washing machine was purchased for the Refectory.

NIAGARA RIVER PARKWAY (SOUTHERN DIVISION)

The new bridge over the Welland River in the village of Chippawa built by the Hydro-Electric Power Commission (the Park Commission paying $15,000 of the cost) was completed and the remainder of the Park share, viz.: $10,000, included in the year's expenditures.

The 16 miles of roadway and the adjoining areas were kept in good condition at a cost of $32,423, or about 20% less than the preceding year. The macadam shoulders alongside the concrete roadway in Bridgeburg were re-rolled and at the intersecting streets the concrete was extended to the westerly limit of the Chain Reserve.

It is with much satisfaction that I refer to the efforts of the staff, whose interest accounts, very largely, for success obtained, in all branches of the system.

Respectfully submitted,

JOHN H. JACKSON,
Superintendent.

Niagara Falls, Ont., July 15th, 1922.

CHAPTER 82

AN ACT TO INCORPORATE THE NIAGARA FALLS WATER WORKS COMPANY

(Assented to 25th March, 1884).

Whereas Zenas Beach Lewis, and others, have by their petition set forth that one Samuel Zimmerman, in his lifetime, constructed, and was possessed of a certain franchise, known as the Clifton Water Works, and that the same is now possessed by the petitioners, who with their predecessors in title, have operated the same for the past thirty years, and representing that it is desirable to give the said petitioners an act of incorporation to better enable them to operate their said works in a more efficient manner, and to acquire rights-of-way for the purpose of extending their street services to the village of Niagara Falls, and the township of Stamford, as well as to enlarge and extend the same in the town of Niagara Falls, and praying for an Act accordingly; and whereas it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

1. Zenas Beach Lewis, William Hugh McClive, Ellen P. Lewis, Flora E. B. Lewis, Joseph G. Cadham, Benjamin Spencer and Francis LeBlond, together with such other persons as shall become shareholders in the company hereby incorporated, are hereby constituted and declared to be a body corporate and politic by and under the name of "The Niagara Falls Water Works Company."

2. Subject to the provisions of this Act, the said Company shall have power, with the consent of the council of the municipality, to construct, build, purchase, improve, extend, hold, maintain, manage and conduct water works, and all buildings, materials, machinery and apurtenances thereto belonging, in the municipalities of the Town of Niagara Falls, the village of Niagara Falls, and the Township of Stamford, and the neighbourhood thereof.

3. The Revised Statute respecting Joint Stock Companies for supplying cities, towns and villages with gas and water, and the Act to extend the powers of the companies for supplying cities, towns and villages with gas and water, passed in the forty-fifth year of Her Majesty's reign, chapter 18, and all Acts amending the said Acts are hereby incorporated with this Act, and, save as herein otherwise provided, shall apply to the said Company as if the said Company had been formed under the provisions of the said Revised Statute.

4. The said Company may pass by-laws for laying down in, through, across, under, or along the railway and lands of any railway company, in respect of which this Legislature has authority in this behalf, any main pipe belonging or necessary to any water works which the said company is authorized to construct, and for entering upon, breaking up, taking or using any such land in any way necessary or convenient for the said purpose, but subject to the terms and restrictions contained in the Railway, Streets, and Drains Act, 1882.

5.—(1) All service pipes which may be required shall be constructed and laid down up to the outer line of the street by the said Company, and the said Company shall be solely responsible for keeping the same in repair.

(2) In all cases where a vacant space intervenes between the outer line of the street and the wall of the building or other place into which the water is to be taken, the Company may, with the consent of the owner, lay the service pipes across such vacant space and charge cost thereof to the owner of the premises, or such owner may himself lay such service pipes, provided the same is done to the satisfaction of the Company or person appointed by them in that behalf.

(3) The expense incidental to the laying and repairing, as hereinafter provided, of such service pipes if laid or repaired by the Company except the repairing of the service pipes, from the main pipe to the outer limit of the street as aforesaid, which shall be borne solely by the Company) or of superintending the laying or repairing of the same if laid or repaired by any other person, shall be payable by the owner on demand to the company, or if not so paid, may be collected forthwith in the same manner as water rates: Provided, that in no case shall the said expense of superintending the laying or repairing of such service, if laid or repaired by any other person as aforesaid, exceed one dollar.

6.—(1) The service pipes from the line of street to the interior of the outer wall of the building supplied, together with all branches, couplings, stopcocks, and apparatus placed therein by the Company, shall be under their control, and if any damage is done to this portion of the service pipe or its fittings, either by neglect or otherwise, the occupant or owner of the lands shall forthwith repair the same to the satisfaction of the company, and in default of his so doing, whether notified or not, the Company may enter upon the lands where such service pipes are, and by their officers, servants, or agents, repair the same, and charge the same to the owner of the premises, as hereinbefore provided.

(2) The stopcock placed by the said Company inside the wall of the building shall not be used by the water tenant, except in case of accident, or for the protection of the building or the pipes, and to prevent the flooding of the premises.

(3) All parties supplied with water by the said Company may be required by the said Company to place only such taps for drawing and shutting off the water as are approved by the Company.

7. Any person authorized by the said Company for that purpose, shall have free access, at the proper hours of the day, and upon reasonable notice given and request made, to all parts of every building or other premises in which water is delivered and consumed, for the purpose of inspecting and repairing as aforesaid, or for placing meters upon any service pipe or connection within or without any house or building, as they may deem expedient, and for this purpose, or for the purpose of protecting or of regulating the use of any such meter, may set or alter the position of the same or of any pipe, connection or tap, and may fix the price to be paid for the use of any such meter, and the times when and the manner in which the same shall be payable, and may also charge for and recover the expenses of such alterations; and such price and the expense of such alterations may be collected in the same manner as the water rates: Provided always, that that nothing herein contained shall be construed as giving any power or authority to convey or shut off from the premises of any person not in arrear for water rates any water already appropriated and necessary for his domestic use, without the consent in writing of the owner or owners thereof first had and obtained.

8.—(1) The Company shall regulate, subject to the proviso hereinafter mentioned, the distribution and use of the water in all places and for all purposes where the same may be required, and from time to time shall fix the prices, subject as hereinafter mentioned, for the use thereof and the times of payment. Such prices in the town of Niagara Falls not to exceed, except with the consent by by-law of the Council of said town of Niagara Falls, the following rates: For private houses, one tap, six dollars, each additional tap, two dollars; for lawn sprinklers, two dollars for the first one thousand superficial feet of lawn and one dollar for every additional one thousand superficial feet of lawn; for one tap for horse or cow for private use, one dollar, and for each additional horse or cow tap, fifty cents.

(2) Hotel rates for hotels containing from fifteen to thirty rooms, to be charged for at least two taps whether used or not (exclusive of those put in bar-rooms and wash-room), at twelve dollars each; any number of taps in either of such mentioned rooms to count as one tap, each of which shall be six dollars, and any additional taps in such hotel to be six dollars each. The rates for hotels containing less than fifteen rooms to be charged for at least two taps, for first tap, twelve dollars, and each additional tap, six dollars, and taps in bar-rooms or wash-rooms to be at the same rate.

(3) The Town of Niagara Falls shall be supplied with water for all town purposes at the rate of seventy-five dollars per annum, and shall pay in addition to above for each tank hereafter constructed in said town the sum of ten dollars annually for water supplied by said Company.

(4) In case the water works be so improved as to give a pressure for fire purposes, and hydrants are put in, the rates for such supply shall be fixed by agreement or arbitration of one person who shall be appointed by the County Judge of the County of Welland.

9. If any action or suit be brought against any person or persons for anything done in pursuance of this Act, the same shall be brought within six calender months next after the act committed, or in case there shall be a continuation of damages, then within one year after the original cause of action first arose.

10. The stock of the said Company shall be fifty thousand dollars, in shares of fifty dollars each, and the present value of the franchise of the said company together with all their property, rights, and privileges, shall be taken to be and shall be considered as payment in full of one-half of each share of said stock.

11. The said Company shall have power from time to time to make calls upon the said stock, for the residue of one-half remaining unpaid thereon at intervals of not less than three months, and in sums of not more than ten dollars per share on each call, and from the money so realized, and from the yearly revenue of the said Company, but subject always to the other provisions of this Act, to extend their mains to the several streets of the village of Niagara Falls, and in the township of Stamford, as well as to the several streets of the town of Niagara Falls, and to increase the size of their present pump, pump-house and mains, as and when they may deem expedient, and to do all such acts and to acquire all such real estate and rights of way as may be necessary to make the present works fully efficient for supplying with water from the Niagara River, the said town and village of Niagara Falls.

12. The said Company shall have power to mortgage their said franchise and property for a sum equal to one-half of the amount paid up on the said stock, to be repayable in equal yearly

payments, extending over a period of not more than twenty years, with a proviso that the same may be paid off with accrued interest at any time, on six months' notice, by the said Company or their successors, and the mortgages or mortgages shall, by their mortgage, have vested in him or them his and their heirs and assigns, subject to all the provisions, duties, liabilities and conditions contained in this Act all the franchise, estate, property and rights of the said Company, with full power in case of default in payment of principal or interest, to foreclose their said mortgage or sell the franchise and estate of the said Company under power of sale to be continued in said mortgage or enter into possession thereof and operate the same to the same extent as the said Company.

13. The affairs of the said Company shall be managed by five directors, and the said Zenas Beach Lewis, William Hugh McClive, Ellen P. Lewis, Flora E. B. Lewis, and Joseph G. Cadham, shall be the first directors of the said Company, of whom the said Zenas Beach Lewis shall be the president, and five directors shall be elected annually hereafter on the second Monday in each and every year, the present directors being eligible for re-election, and the said directors or their successors elected as aforesaid, shall hold office until such election be duly had.

14. The Town of Niagara Falls may purchase and acquire from the said Company, its successors, or assigns, the said water works and all the franchise rights and privileges of the Company at any time on or before the first day of September, A.D. 1884, upon the said town paying therefor to the said Company, its successors or assigns, the price or sum of seventeen thousand dollars, and such additional sum as shall have been expended thereon on capital account, the same to be paid in debentures of the said Town, bearing interest at five per cent. per annum, and extending over a period of seventeen years if so desired by said town, but nothing herein contained shall affect the provisions of section 3, of the Act passed in the forty-fifth year of Her Majesty's reign, chapter 18, which shall also apply to the said Company.

15. In the event of such purchase being made as aforesaid, the said Town shall have all the rights and privileges conferred upon the said Company by this Act, and the further power of imposing such charges for the use of water to consumers thereof as are conferred upon municipalities by the Municipal Water Works Act, 1882, and it shall not be necessary for the said Town to apply to the Legislative Assembly of Ontario for an Act to legalize the said purchase.

16. Nothing in this Act hereinbefore contained shall extend, apply, refer to, or be deemed to interfere with or prejudice the rights, powers, franchises, lands and properties of the Erie and Niagara Railway Company, or the Canada Southern Railway Company, or to interfere with or prejudice the relations, rights, liabilities or remedies now existing between the said Railway Companies or either of them, and the persons hereinbefore named or Company hereby incorporated or either or any of them.

17. The Company hereby incorporated shall have power from time to time to relay, put down or enlarge the supply or pumping main at range 10, Falls Company's lands in the Township of Stamford now existing and being under the line of the Canada Southern Railway Company, or any other supply or pumping main in lieu of that now existing, but the powers hereby conferred shall be exercised only in accordance with, and in the manner, and with the restrictions contained in The Railway, Streets and Drains Act, 1882, and as if said Company were a council of a municipality within the meaning of the said Act: Provided that the powers hereby given shall not interfere with the right of the said Canada Southern Railway Company or its successors to reconstruct or alter its line of railway as it may consider necessary and for such purposes to depress such supply or pumping main as may be necessary for the performance of such work.

18. Nothing in this Act shall affect any pending litigation.

This Indenture made in duplicate the tenth day of April, One Thousand Eight Hundred and Eighty-four.

In pursuance of the Act respecting short forms of Conveyances,

Between
The Niagara Falls Water Works Company
of the First Part,
The Town of Niagara Falls,
of the Second Part

Zenas Beach Lewis of the said Town of Niagara Falls, Gentleman, Ellen P. Lewis of the same place, wife of the said Zenas Beach Lewis, Flora E. B. Lewis of the same place, Spinster, William Hugh McClive of the City of St. Catharines in the County of Lincoln, Solicitor, Joseph G. Cadham of the Village of Niagara Falls, Gentleman, Benjamin Spencer of the said Village of Niagara Falls, Farmer, and Francis LeBlond of the said Town of Niagara Falls, Gentleman.
of the Third Part,
and the said Ellen P. Lewis,
of the Fourth Part.

Whereas one Samuel Zimmerman in his lifetime constructed water works by which water was pumped by water power from Niagara River to the elevated lands above the Falls and by force of gravitation was distributed in and about the then Town of Clifton and now Town of Niagara Falls.

And Whereas in order to construct the same the said Samuel Zimmerman purchased from the persons lawfully entitled to convey a reservoir or grounds for storage of water on the highlands, and by leave or resolution of the Erie and Niagara Railway Company was permitted to deposit a line of pipe under and along the way of the said Company from said Reservoir to the termination of said pipe line in said Town of Clifton now Town of Niagara Falls, and also purchased or assumed to purchase by way of perpetual lease, a right-of-way from the pump line on the margin of the Niagara River to the said reservoir on lot ten of the Niagara Falls survey, which was then owned by one Ellen Butler Murray and one Alexander Denoon, as trustees under power of sale, and under lease to one Thomas Barnett, but doubts have been raised whether the said contract to acquire said lease was a valid and effectual contract or not, though the vendors think it valid.

And Whereas the said Zenas Beach Lewis and one George Bender now deceased in or about the third day of March, one thousand eight hundred and sixty-two purchased said water works from the Bank of Upper Canada, in whom said water works had then become vested and also procured from the executors of the said Samuel Zimmerman and of the said Erie and Niagara Railway Company a confirmation of said title and a right to maintain upon said Erie and Niagara Railway Company's lands a pipe line for the purpose of conveying water to the then Town of Clifton.

And Whereas on or about the twenty-fourth day of July, one thousand eight hundred and eighty-three, the said Zenas Beach Lewis acquired from George Bender Biggar, the devisee of the said George Bender, deceased, the undivided half of the said water works property and all rights and easements connected therewith and all the estate, title and interest of him the said George Bender Biggar therein.

And Whereas it became expedient to apply for an Act of the Provincial Parliament of the Province of Ontario to enable the said water works to be more efficiently worked and maintained, and to enable the proprietors of said water works to exercise certain powers of taking land for the purpose of said water works and to do other acts necessary for the efficient operation of the said water works, and for the purposes aforesaid the said lands and the said water works and all its easements and franchise were vested in the parties of the third part for the purposes aforesaid.

And Whereas an application was made to the Legislature of the said Province of Ontario for an Act to incorporate the said parties of the third part, and the said parties of the third part did become incorporated by an Act, entitled "An Act to Incorporate the Niagara Falls Water Works Company" which Act is now in force and is of full effect.

And Whereas the Canada Southern Railway Company in the reconstruction of their railway have taken certain of the lands enjoyed with the said water works acquired by the said Zenas Beach Lewis for additional storage of water, said lands having been acquired from then trustees of the Murray estate by deed bearing date the day of one thousand, eight hundred and and owned by the said Zenas Beach Lewis.

And Whereas the said parties of the second part under such Act of Incorporation had and have the right to acquire the said water works and all the franchises, rights and privileges of the said parties of the first part, for the sum of seventeen thousand dollars and have exercised their said power in accordance with the powers of the said Act, and agree on completion of their purchase to pay therefor, the sum of seventeen thousand dollars as the consideration for said purchase payable in manner and form as is expressed in said Act.

Now this Indenture Witnesseth that the said parties of the first part in consideration of the said sum of seventeen thousand dollars payable in manner stipulated in said Act, have granted and conveyed and by these presents do grant and convey unto the said parties of the second part, their successors and assigns, forever.

All and singular those certain parcels or tracts of land and premises situate, lying and being in the said Town of Niagara Falls and in the Township of Stamford and County Welland, and being described as follows. First: Containing by admeasurement one rood and thirty-two perches, being part of range or block number ten in the Falls Company's tract. Commencing at the south-west angle of said parcel of land on the east side of the Niagara and Chippawa Railroad, thence along the southern limit of said range number ten north eighty-seven degrees, fifteen minutes east one chain, seventy links to the top of the second bank of the Niagara River to a post, thence north seventeen and three-quarters degrees west thirteen links to a post, thence north thirty-nine degrees east one chain, twenty-one links to a post, thence south seventy-five degrees, east thirty-eight links to a post, thence north sixty-five degrees thirty minutes east thirty links to a post, thence north thirty-five degrees forty-five minutes east twenty-one links to a post, thence north thirty-six degrees thirty minutes west thirty-four links to a post, thence north seventeen degrees east twenty-seven links to a post, thence north fifty-three degrees thirty

minutes east thirty-six links more or less to the northern limit of said range, number ten, thence along said northern limit of said range south eighty-seven degrees, fifteen minutes west three chains thirteen links more or less to the east side of the aforesaid Niagara and Chippawa Railroad, thence south seven and three-quarters degrees west along the east side of said railroad one chain ninety links more or less to the place of beginning, being the lot upon which the lower reservoir is constructed. Secondly: That part of the Niagara Falls plot in the Township of Stamford containing by admeasurement one acre one rood and twenty-nine perches more or less. Commencing at a cut stone standing on the easterly side of the road leading from the Village of Drummondville to the Village of Chippawa, said point being also the north-west angle of the lot known as the Pavilion Lot at the City of the Falls, thence north eighty-nine degrees east along the line between said Pavilion Lot and late General Murray's lands six chains and sixty-four links more or less to the Erie and Niagara Railway fence, thence northerly along said Railway line fence one chain eighty-nine links, thence east eighty-seven and a half degrees west eight chains and one link more or less to main road leading from Drummondville to Chippawa, thence south thirty-one and one-quarter degrees west two chains and twenty-six links more or less to the place of beginning, being the lot on which the upper reservoir is constructed, save and except from said last described parcel of land, all that part of the same acquired by the said Canada Southern Railway Company for the purposes of their railway and more particularly mentioned in the conveyance thereof, from the said Zenas Beach Lewis to the said Company and described as follows: Being part of range ten, Falls Company's lands in the Township of Stamford aforesaid containing sixty-two hundredths of an acre. Commencing at the intersection of the southerly limit of said range ten with the westerly limit of the Erie and Niagara Railway lands, thence northerly along said limit of the Erie and Niagara Railway line one hundred and thirty-three feet more or less to the northern limit of range ten, thence westerly along last-mentioned limit to a point distant one hundred feet westerly from (at right angles to) the located line of the Canada Southern Railway, thence south ten degrees west parallel with said located line, one hundred and thirty-three feet to the southerly limit of range ten, thence easterly along last-mentioned limit to the place of beginning and also do grant and convey unto the said parties of the second part their successors and assigns forever; the pump house and machinery therein contained and operated and the pipes, fixtures, appurtenances, rights and privileges of the said parties of the first part in and to said water works and the rights and privileges of conveying and supplying water posessed by them, together with the pipes, mains, hydrants and all and every of the rights, easements, franchises and privileges of the said parties hereto of the first part, and also the right-of-way so far as the same is now vested in the said parties of the first part to lay, relay and repair as occasion may require pipes in over and upon the soil of the owner or owners for the time being of said lot ten of said Niagara Falls survey from said pump house to the premises first above described being what is termed the lower reservoir and also the right-of-way from the lower to the upper reservoir (the latter being the premises secondly above described) to lay and relay and repair pipes and other appliances for conducting water as occasion may require and also the right to maintain over the line of the Canada Southern Railway Company (formerly the Erie and Niagara Railway Company), from said premises to the terminus of said pipe line in the said Town of Niagara Falls, a six-inch main or pipe, but subject to the lawful rises and rights of the said Canada Southern Railway Company to repair or divert their way and in so doing to depress or change the location of said pipe line as referred to in said Act.

To have and to hold the same unto the said parties of the second part their successors and assigns to and for their sale and only use forever, subject nevertheless to the reservations, limitations, provisoes and conditions expressed in the original grant thereof from the Crown and subject also to the rights of the said Canada Southern Railway Company over said pipe line over and along their way; and subject nevertheless to the right of the owner or owners of said lot ten over said pipe line along and over said lot ten as the same may legally be.

And the said parties of the first and third parts covenant with the said parties of the second part that they have the right to convey the said lands first and secondly above described notwithstanding any act of the said parties of the first or third parts or of any other person or persons whomsoever.

And that the said parties of the second part shall have quiet possession of the said lands free from all encumbrances.

And the said parties of the first and third parts covenant with the said parties of the second part that they will execute such further and other assurances of the said lands as may be requisite.

And the said parties of the first and third parts covenant with the said parties of the second part that they have done no act to encumber any of the said land.

And the said parties of the first and third parts release to the said parties of the second part all their claims upon the said lands.

And the said parties hereto of the third part for the consideration of One Dollar to them in hand paid at and before the sealing and delivery of these presents do grant and convey unto the said parties hereto of the second part their successors and assigns all their right title and estate in and to the above described lands and premises and the rights, easements and franchises connected and enjoyed therewith as fully and effectually as they have power to convey the same.

And the said Zenas Beach Lewis one of the parties hereto of the third part in consideration of said purchase of said works and franchise by the said parties hereto of the second part covenants and agrees with the said parties of the second part to indemnify and save them harmless from any and all loss, costs and damages that may not be lawfully claimed by one Saul Davis against the owner or owners of said water works to the date of this Instrument.

And the said party of the fourth part wife of the said Zenas Beach Lewis hereby bars her dower (if any) in said lands.

In Witness Whereof the parties hereto of the first part have hereunto affixed their Corporate Seal attested by the signature of their President and the parties hereto of the third part have hereunto set their hands and seals.

Signed, sealed and delivered in presence of,
Alex. Fraser
as for signature of W. H. McClive,
Uriah Bowen,
as for signature of remaining parties.

Water Works Company
Z. B. Lewis, President.
Z. B. Lewis,
Ellen P. Lewis,
Flora E. B. Lewis,
W. H. McClive,
J. G. Cadham,
B njamin Spencer,
Frank LeBlond,
Ellen P. Lewis.

County of Lincoln,
To Wit.

I, Alexander Fraser of the City of St. Catharines in the County of Lincoln, Student-at-Law, make oath and say:—

1. That I was personally present and did see the within Instrument and duplicate thereof duly signed, sealed and executed by William Hugh McClive, one of the parties thereto of the third part.

2. That the said Instrument and duplicate were executed at St. Catharines.

3. That I know the said party.

4. That I am a subscribing witness to the said Instrument and duplicate.

Sworn before me at the City of St. Catharines in the County of Lincoln, this ninth day of April, 1884.
W. B. Gilleland, A. Comr.

ALEX. FRASER.

Ontario,
County of Welland,
To Wit.

I, Uriah Bowen of the Town of Niagara Falls in the County of Welland, Merchant, make oath and say:

1. That I was personally present and did see the within Instrument and duplicate thereof duly signed, sealed and executed by Zenas Beach Lewis, Ellen P. Lewis, Flora E. B. Lewis, Joseph G. Cadham, Benjamin Spencer, and Francis LeBlond, six of the parties hereto of the third part and Ellen P. Lewis the party hereto of the fourth part.

2. That the said Instrument and duplicate were executed at the town of Niagara Falls.

3. That I know the said parties.

4. That I am a subscribing witness to the within Instrument and duplicate.

Sworn before me at the Town of Niagara Falls in the County of Welland this tenth day of April, A.D., 1884.
J. Robinson, A. Comr.

URIAH BOWEN.

I hereby certify that the Instrument of which the foregoing paper writing is a true copy was duly entered and registered in this office in Book I for the Town of Niagara Falls at 11.6 o'clock, a.m., on the 19th day of April, A.D. 1884, as number 451, and also registered on the same day in Book L for the Township of Stamford as number 2445.

I further certify that this is a true copy of said Instrument, and that the original has been deposited in this office according to the Statute on that behalf.

In Witness whereof, I have hereunto set my hand and seal of office this 14th day of February, A.D. 1899.

Jas. E. Morin,
Registrar.

LEASE OF WATER WORKS SITE TO THE TOWN OF NIAGARA FALLS 1884.

(L-S.)

John Beverley Robinson,
Province of Ontario.

VICTORIA, by the Grace of GOD, of the United Kingdom of Great Britain and Ireland, Queen, Defender of the Faith, &c., &c., &c.,

TO ALL TO WHOM THESE PRESENTS SHALL COME—

GREETING:—

KNOW YE that in consideration and subject to the provisos conditions and restrictions hereinafter contained We have demised leased let and to farm let unto The Corporation of the Town of Niagara Falls all that parcel of land in the Township of Stamford in the County of Welland in the Province of Ontario being that certain piece of land in the said Township and County occupied by the Clifton Water Works situate on the top of the bank of the Niagara River adjacent to the Falls in the said River and which may be more particularly described as follows that is to say:—

Commencing at a post planted at the western margin of an old Raceway at the distance of one chain forty-two links on a course of north seventy three degrees fifteen minutes east from a stone planted between lots number eight and nine of the Falls Company's lands and on the western boundary of the late Ordnance Reserve thence north twenty-one degrees east three chains thirty-seven links thence south eighty-nine degrees forty-four minutes east forty-eight links to within eleven links of the edge of the Bank thence south three degrees thirty minutes west one chain seventeen links to the water's edge at the distance of thirty-five links above the Falls thence following the said waters edge against the stream to where it intersects the line first named thence along the said line to the place of beginning containing one-tenth of an acre be same more or less. Saving and reserving unto Us our Heirs and Successors the power of reserving the whole or any part of the said parcel of land hereby demised for Public purposes or terminating this lease if in Our opinion at any time it be for the further advantage so to do To have and to hold the said parcel of land unto the said The Corporation of the town of Niagara Falls for during and unto the full end and term of ten years from the tenth day of July one thousand eight hundred and eighty-four yielding and paying therefor yearly and every year during the said term unto Our Commissioner of Crown Lands for the use of Us Our Heirs and Successors the rent or sum of Twenty dollars of lawful money free and clear from all manner of deductions whatever to be paid yearly from the date hereof, the first payment to be made on the day of the Execution of these presents and all subsequent payments to be made in advance on the tenth day of July in each year hereafter the said lease being granted to the said Corporation on the express condition that that the said corporation erect no new works or make or cause to be made any additions to the works at present existing without the consent and approval of the Architect of the Department of Public Works of Ontario.

Provided nevertheless and if it shall happen that the said yearly rent or any part thereof shall be behind or unpaid for the space of twenty days next after the time herein appointed for payment thereof or if the said corporation shall at any time or times during this demise do or commit or permit or suffer to be done or committed any manner of waste spoil or destruction to or upon the said parcel of land hereby demised or shall violate any of the conditions herein contained then and in either of the said cases these Presents and every clause matter and thing herein contained shall be and we hereby declare the same to be null and void to all intents and purposes and the said parcel of land hereby demised shall revert to and become vested in Us Our Heirs and Successors in like manner as if the same had never been demised any thing herein contained to the contrary thereof in any wise notwithstanding.

Given under the Great Seal of Our Province of Ontario:

Witness: The Honourable John Beverley Robinson, Lieutenant-Governor of the said Province of Ontario.

At Toronto this fourteenth day of July in the year of Our Lord one thousand eight hundred and eighty-four and in the forty-eight year of Our Reign.

By Command of the Lieutenant-Governor-in-Council.

F. B. Pardee,
Commissioner of Crown Lands.

A. S. Hardy,
Secretary.

(Des. No. 1709 Lease).

Recorded 25th, July, 1884.
John F. C. Ussher,
Deputy Registrar

AGREEMENTS WITH THE CITY OF NIAGARA FALLS.

LEASE OF WATER WORKS PRIVILEGES TO THE TOWN OF NIAGARA FALLS.

This Indenture, made the first day of September, in the year of our Lord One Thousand Eight Hundred and Eighty-nine, in pursuance of the Act respecting short forms of leases, between the Commissioners of the Queen Victoria Niagara Falls Park, hereinafter described as "the Commissioners," of the first part, and the Corporation of the town of Niagara Falls, hereinafter described as "the Corporation," of the second part.

Whereas, on the 14th day of July, A. D. 1884, Her Majesty the Queen did by letters patent, under the great seal of the Province of Ontario, demise and lease unto the corporation of the town of Niagara Falls certain lands occupied by the Clifton water-works, situate on the top of the bank of the Niagara river, adjacent to the Falls in the said river, as described in the said letters patent, for the term of ten years from the tenth day of July, A. D. 1884;

And whereas the said lands are now within the limits of the Queen Victoria Niagara Falls Park, and the same are now vested in the Commissioners above described as of the first part;

And whereas the corporation are desirous of constructing a new system of water-works and require more extensive premises, which the Commissioners are prepared to grant to the corporation, together with certain rights, for the purposes hereinafter mentioned, and upon surrender by the corporation of all rights and interests granted to the corporation under and by virtue of the said letters patent of the fourteenth day of July, A. D. 1884;

And whereas it has been agreed, as hereinafter by these presents it is witnessed, that the premises and rights hereinafter described shall be enjoyed by the said corporation at a peppercorn rent for the period of ten years, and under certain conditions and observances to an extension of a second term of ten years, to be granted at the expiration of the first term:

Witnesseth, that in consideration of the rents, covenants and agreements hereinafter reserved and contained on the part of the corporation to be paid, observed and performed, the Commissioners have demised and leased, and by these presents do demise and lease, unto the corporation all that parcel or tract of land situate, lying and being in the Queen Victoria Niagara Falls Park, and being the site of a pump-house thirty feet by thirty-six feet in size, and of a wheel-house sixteen feet by twenty feet to be attached thereto, which said parcel or tract of land hereby demised is more particularly indicated on the plan hereunto annexed of a portion of the said water works system, being embraced within the letters E F G H J and K on the said plan,

To have and to hold the said demised premises unto the said corporation for and during the term of ten years, to be computed from the first day of September, A. D. 1889, and from thence forward next ensuing and fully to be complete and ended, yielding and paying therefor, yearly and every year during the said term of ten years hereby granted, unto the Commissioners the clear yearly rent or sum of five cents of lawful money of Canada annually, without any deduction or defalcation or abatement therefrom, the first of such payments to become due and be made on the first day of September, A. D. 1890.

The Commissioners further agree with the corporation in manner following: That during the existence of the term by this indenture created the corporation shall have the right and privilege of excavating an open channel of about twelve feet in width by ten in depth across the reach of the Niagara river between the foof of Cedar Island and the main shore, or, as indicated on the plan hereunto annexed, between the letters A and B, for the distance of about one hundred and fifty feet, and also of making excavations for and constructing a wooden flume between the points indicated by letters B and C in said plan, a distance of about five hundred and sixty feet, the said flume to be covered and hidden from view, and also of building a tunnel for the discharge of waste water; the site of said tunnel to be approximately as indicated on said plan by the letters C D; said tunnel to be about seven feet high by six feet wide, and the bottom thereof to be not more than forty feet beneath the present surface of the ground; and also of laying a twelve-inch rising main through and across the park grounds to the town reservoir, situate on the high grounds adjoining the said park; and also of connecting the new system with the existing rising main at a point west of the present carriage road; and also at the point indicated by letter B on plan of erecting a small wooden building for the purpose of protecting head gates; and also of erecting a crib pier at the point indicated by the letter A on said plan, and of constructing the wooden flume within the line of the open channel above mentioned, and of filling in around the same to the general level of the river at that point.

Provided that the pump-house and wheel-house which it is intended shall be erected on the lands hereby demised shall be neat and substantial, and that all the erections and the work to be done shall meet with the approval of the Commissioners.

And the Commissioners further grant to the corporation during the existence of the said term the right and privilege from time to time on all necessary and proper occasions during the existence of the term hereby created to enter in and upon the Park with such mechanics, operatives or workmen as the corporation may require for the purpose of constructing and maintaining the buildings and works hereinbefore described as the water-works system after the same shall have been constructed and put in operation.

The corporation covenant and agree with the Commissioners to provide and to lay a two-inch water pipe from the rising main to the Museum gardens in the said Park; and also to provide and lay a two-inch water pipe from the street main to a point near the Mowat Gate; and to place a stand pipe and hydrant in the said Museum gardens, and a stand pipe and hydrant near the Mowat Gate, both hydrants and stand pipes to be provided by the corporation, and to be connected with the said water pipes and completed simultaneously with the laying down of the main supply pipe, and will during the existence of the term hereby created supply water to the Commissioners through the said pipes and hydrants without charge.

The corporation further covenant and agree to allow the Commissioners to draw water from the hydrant of the corporation on Ferry Street for Park purposes free of charge during the existence of the term hereby created.

And it is further agreed between the parties hereto that all works of construction, including the direction and laying down of the main supply pipe, as well as the other pipes to be constructed, shall not be commenced until the plans thereof shall have received the approval in writing of the Commissioners.

And the corporation do further covenant and agree with the Commissioners in manner following:

That the corporation will forthwith after the completion of the new system of water-works as may be remove the now existing pump-house, marked M on annexed plan, fill in the cavities caused by such removal to the proper level of the ground, remove the cribwork forming the existing raceways, marked with the letters N O P and Q in the annexed plan, fill up the tail-race from the existing pump-house and build a substantial retaining wall across said tail-race at the line of the cliff And, further, that they will do all such work and dispose of all permanent material to the satisfaction of the Commissioners. And in the event of the corporation not doing the said work forthwith on the completion of the new system of water-works, or failing to do the same to the satisfaction of the Commissioners, it is further agreed that if, after the expiration of a reasonable notice given by the Commissioners to the corporation, the corporation should neglect doing and completing the said work, or failing to do so to the satisfaction of the Commissioners, then the Commissioners shall have the right to order the work to be done at the cost and expense of the corporation.

And the Commissioners hereby covenant and agree with the corporation that if the corporation shall have well and truly executed all the works hereinbefore undertaken or agreed by it to execute, and shall well and truly have observed on its own part all the covenants, agreements and stipulations which it has hereinbefore undertaken to do, perform and observe, then at the expiration of the said hereinbefore granted term of ten years the Commissioners will grant to the corporation a second term of ten years, subject to all the conditions and stipulations herein contained, and which have been agreed upon by and between the parties hereto, save in respect of granting further or third term.

And the said corporation covenants with the Commissioners to pay rent-proviso for re-entry by the Commissioners on non-payment of rent or non-performance of covenants.

And the corporation hereby assigns and surrenders to the Commissioners all the terms, right and interest by the said corporation hereto held, ahd and enjoyed by and under the letters patent of tenth July, A. D. 1884. And the Commissioners do hereby release the corporation from all burdens or liabilities in respect thereof.

In witness whereof the parties above named have hereunto affixed their respective corporate seals on the day and year above written.

The Mayor of the town of Niagara Falls affixing the corporate seal in pursuance of a resolution of the Town Council passed at a meeting thereof held on the 16th day of September, A. D. 1889.

(Signed) C. S. GZOWSKI, *Chairman.*

[Commissioner's Seal.]

JOHN HAGUE,
Witness to signature of C. S. Gzowski.

(Signed) J. L. MACARTNEY, *Mayor.*

[Corporation Seal.]

JAMES WILSON,
Witness to signature of J. L. Macar tney.

AGREEMENT WITH THE TOWN OF NIAGARA FALLS IN RESPECT TO THE MAINTENANCE OF THE RIVER ROAD.

Know All Men by These Presents:

That the Commissioners for the Queen Victoria Niagara Falls Park in consideration of the sum of one thousand ($1,000) dollars now paid by the corporation of the Town of Niagara Falls, hereby covenant and agree with the said corporation that they will, with reasonable speed and within a reasonable period, macadamize the drive way along the River Bank, known as the Chain Reserve and now called Front Street, from the point at or near Muddy Run to which the macadamizing has been completed northerly to the northern limits of the town on said Front-street, the work to be done in the same manner and condition as the said Front Street has been macadamized from the north end of the park proper, as at present completed.

And further, that the Commissioners will pay to the corporation of the Town of Niagara Falls the actual outlay incurred by the town in lowering that part of the sidewalk on Front Street which was changed from the east to the west side of the road, and which is now elevated above the level of the roadway, down to the proper level and grade, and will pay the town for such actual outlay as soon as the town reports to the Commissioners that the work has been done by them.

And further, that the Commissioners will hereafter pay the corporation one-half of the amount which the corporation shall have actually expended in each year in repairing and maintaining the sidewalk and driveway on and along the said Front Street, between the north end of the park proper and the northern limits of the town.

And the Commissioners agree to pay the said one-half of the amount actually expended in each year when presented annually.

In witness whereof the Commissioners herewith set their Corporate Seal this 25th day of November, 1895.

Sealed by the Chairman
in the presence of

JAMES DAVEY, *Accountant.* (Sgd.) J. W. LANGMUIR,

Toronto. *Chairman.*

(Seal of Commissioners)

AGREEMENT WITH THE TOWN OF NIAGARA FALLS FOR EXTENSION OF WATER WORKS PLANT.

This indenture, made this ninth day of December, in the year of our Lord one thousand eight hundred and ninety-five, in pursuance of the act respecting short froms of leases:

Between THE COMMISSIONERS OF THE QUEEN VICTORIA NIAGARA FALLS PARK, hereinafter described as the Commissioners,

Of the First Part,

AND

THE CORPORATION OF THE TOWN OF NIAGARA FALLS, hereinafter described as the Corporation,

Of the Second Part

Whereas on the first day of September, A. D. 1889, the said Commissioners under their corporate seal demised and leased unto the said Corporation all that parcel or tract of land situate, lying and being in the Queen Victoria Niagara Falls Park, and being the site of the pump house, thirty feet by thirty-six feet in size, and of the wheel house sixteen feet by twenty feet, to be attached thereto, which said parcel or tract of land is more particularly indicated on the plan annexed to the said lease, and as the same has been duly located by a building thereon erected.

And whereas the Corporation of the Town of Niagara Falls, acting by the Water Commissioners of the said Town of Niagara Falls, are desirous of enlarging the said wheel house and require more extensive premises as a security against injury to their works by ice accumulating in the river, and calculated to overcome the difficulty in the winter time, which the Commissioners are prepared to grant to the Corporation for the purposes hereinafter mentioned, but in no way permitting any larger abstraction of water from the River Niagara, or its creeks, reservoirs or ponds.

And whereas it has been agreed as hereinafter by these presents it is witnessed that the premises hereinafter described shall be enjoyed by the said Company at a pepper corn rental from the day of the date hereof to the period when the term created and vested in the said Corporation by virtue of the said lease of the first of September, 1889, shall expire and be at an end on the same conditions in respect of the demise hereby granted as are held under the said lease of first of September, 1889, in so far as applicable to the said unexpired term.

Witness that in consideration of the rents, covenants and agreements hereinafter reserved and contained on the part of the Corporation to be paid, observed and performed, the Commissioners have demised and leased, and by these presents demise and lease unto the Corporation all that parcel or tract of land situate, lying and being in the Queen Victoria Niagara Falls Park, and being a strip of land sixteen feet in width and twenty feet in length, abutting upon the southerly end of the said wheel house.

To have and to hold the said demised premises in these presents mentioned unto the Corporation from the day of the date hereof until the term in the said lease of first day of September, 1889, shall be fully ended and determined in pursuance of the provisions in said lease of first day of September, 1889, contained.

Yielding and paying therefor yearly and every year during the said term hereby granted unto the Corporation, the clear yearly rent or sum of five cents of lawful money of Canada, annually, without any deduction or abatement therefrom.

The first of such payments to become due and be made on the first day of September, A. D. 1896. Provided that the addition to the wheel house, which it is intended shall be erected on the lands hereby granted, shall be neat and substantial, and that all the erections and work to be done shall meet with the approval of the Commissioners and be in accordance with the sketch showing the proposed addition to the pump house hereto annexed, and provided also, and it is hereby expressly understood and agreed between the parties, that these presents are not intended to confer upon the corporation the right to take any greater amount of water from the Niagara River, its creeks, reservoirs or ponds than they are entitled to take therefrom under and by virtue of the said lease of the first of September, 1889.

And it is further agreed between the parties herein that all works of construction shall not be commenced until the plans thereof shall have received the approval in writing of Commissioners.

And the Commissioners hereby covenant and agree with the Corporation that if the Corporation shall have well and truly observed on its part all the covenants, agreements and stipulations which it has hereinbefore undertaken to do, perform and observe, then at the expiration of the said hereinbefore granted term of years the Commissioners will grant to the Corporation a further term in respect of the premises demised by the lease of first of September, 1889, and hereby demised by these presents, subject to all the conditions and stipulations herein contained, and which have been agreed upon by and between the parties hereto, save that such term so to be granted in respect of the premises by the said lease and these presents shall not be for a longer period than ten years, unless otherwise agreed upon by the parties hereto.

And the said Corporation covenants with the Commissioners to pay rent.

Proviso for re-entry by the Commissioners on non-payment of rent or non-performance of covenants.

These presents further witness that it is agreed by the parties hereto that the Commissioners shall have the right to extend the two supply mains referred to in the agreement of first of September, 1889, from the Museum garden northwards, and from the Mowat Gate southwards to such point as may be by them deemed to be necessary for their purposes within the park at their own cost and expense, and the said Corporation shall at all times during the continuance of this agreement, furnish water through such extensions of the two inch mains as may be required for watering the driveways, flower beds and shrubs in the park, without charge to them the said Commissioners.

And the said Corporation further covenants with the said Commissioners that they will not take any greater amount of water from the Niagara River, its creeks, reservoirs or ponds than they are entitled to take therefrom under and by virtue of the said lease of the first day of September, 1889, and that they the said Corporation will not suffer any person or persons so to do by means of the works by the said lease authorized by them to be made.

In witness the parties above named have hereunto affixed their respective corporate seals on the day and year first above written; the Mayor of the Town of Niagara Falls affixing the corporate seal in pursuance of a resolution of the Town Council, a copy of which, duly certified under the hand of the Town Clerk, is hereto annexed, passed at a meeting thereof held on the 16th day of December, A. D. 1895.

COPY OF MINUTE OF TOWN COUNCIL AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT.

Niagara Falls, Ont., Dec. 19th, 1895.

"A recommendation from the Water Works Commissioners for the executing of the lease with the Park Commissioners in connection with the building of the addition to the pump house, read, and on motion of Mr. McFaul, seconded by Mr. Glasgow, adopted, and the mayor authorized to execute the lease."

Certified to be a correct copy of exact of minutes passed by Council, Dec. 16th, 1895.

(Sgd.) JOHN ROBINSON,

Town Clerk.

Signed in the presence of

(Sgd.) JAMES WILSON.

(Sgd.) J. W. LANGMUIR,

Chairman.

(Sgd.) GEORGE HANAN,

Mayor.

Seal of Commissioners.

Seal of Corporation.

SEWER AGREEMENT.

MEMORANDUM OF AGREEMENT.

Made and entered into this 22nd day of May, A. D. 1896, between THE CORPORATION OF THE TOWN OF NIAGARA FALLS, hereinafter called the Corporation,

of the first part,

AND

THE COMMISSIONERS OF THE QUEEN VICTORIA NIAGARA FALLS PARK, hereinafter called the Commissioners,

of the second part.

Whereas the Corporation is about to construct a system of sewerage in the said Town of Niagara Falls, in accordance with plans and specifications prepared therefor by Charles H. Mitchell, Engineer, which said plans and specifications provide for sewers along the chain reserve between Huron Street and Queen Street, Clifton Avenue and Pine Street, Pine Street and the "Upper Bridge," and three outlets over the bank of the Niagara River, opposite Park Street, Seneca Street and Bender Avenue, respectively;

And whereas the Commissioners have consented to allow the Corporation to construct and maintain the said sewers along the chain reserve, and the outlets over the bank of the Niagara River, on the conditions following:—

Now this Agreement witnesseth: That in consideration of the premises and of the covenants and agreements hereinafter contained, to be observed and performed by the Corporation, and of the sum of One Dollar, to them in hand paid by the Corporation, (the receipt whereof is hereby acknowledged,) the Commissioners hereby agree to permit the Corporation to construct and maintain the said sewers along the chain reserve and the said outlets over the bank of the Niagara River, provided that the said outlets are constructed in accordance with the plans and specifications prepared by Charles H. Mitchell, Engineer, annexed to this agreement.

The Corporation covenants and agrees with the Commissioners that as soon as the said sewers are completed along the said reserve, and the said outlets therefor, that it will cause all drains which at that time empty over the bank of the Niagara River, between Bridge Street and Ferry Road, to be connected with the said sewers along the chain reserve, and the outlets to said drains previously used in existence are to be closed up and exposed work removed.

The Corporation further covenants and agrees with the Commissioners that if at any time hereafter it should become necessary, by reason of the construction of a low level railway, of which necessity the Commissioners are to be sole judges, to change the grade or to alter the course of the said outlets, that the Corporation will, at the request of the Commissioners, forthwith make such changes and alterations as may be required by the Commissioners at the sole cost of the Corporation.

The Corporation further covenants and agrees with the Commissioners to hold the Commissioners harmless from all loss, costs and damages arising out of the construction and maintenance of the said works.

The Corporation further covenants and agrees with the Commissioners that the macadamized portion of the chain reserve, where it may be disturbed by the construction of the said works, shall be put in good order and repair on the completion of the works, and that any settlement or sinking of the roadway consequent upon the construction of said works, shall be made up with proper material at the sole cost of the Corporation.

The sidewalk is to be kept passable and left in perfect order. Natural slope of talus to be restored as far as possible after construction of outlet works.

It is agreed between the parties that this agreement shall be binding upon the successors and assigns of the parties, as well as the parties themselves.

That nothing herein contained is to relieve the Corporation from its duties and liabilities, under the Municipal Acts or otherwise.

In witness whereof the parties hereto have hereunto affixed their corporate seals, evidenced by the signatures of their respective officers.

Signed, sealed and delivered in the presence of

C. H. MITCHELL,

as to signatures of John Robinson and Chas. C. Cole.

JAMES DAVEY,
Accountant, Toronto,

as to execution by Queen Victoria Niagara Falls Park.

CHAS. C. COLE. [SEAL.]
Mayor.

JOHN ROBINSON, [SEAL.]
Town Clerk.

J. W. LANGMUIR. [SEAL.]
Chairman.

AGREEMENT FOR WATER MAIN.

This agreement made this 26th day of March, in the year 1910.

By and between the Corporation of the City of Niagara Falls, in the Province of Ontario, hereinafter described and styled, the City, and

The Commissioners for the Queen Victoria Niagara Falls Park, hereinafter described and styled the Commissioners.

Witnesseth that for and in consideration of the sum of Three Thousand One Hundred Dollars paid by the Commissioners to the City, the City doth covenant and agree with the Commissioners subject to the provisions and stipulations hereinafter contained in manner following:

1. That the City will extend as soon as reasonably practicable their water works system into the Park, by means of (1) a main distribution pipe of not less than twelve inches in diameter to extend from a point on the existing main within the Park near the Pump House of the City thence through the Park northerly to join the existing main of the City on Ferry Road, and (2) an auxiliary main of not less than four (4) inches in diameter from a point near the northerly police office to join the existing main of the City on Ferry Road, as shown on the accompanying plan.

2. The said main distribution pipe and the service pipes for Park use and purposes shall be constructed by the City and the cost of maintenance and upkeep of the same shall be borne by the said City so long as the said main distribution pipe shall be used by the City.

3. The location of the said main distribution pipe as hereinbefore described within the Park shall be as pointed out by the Commissioners, and no other location or change of such location shall be made at any time hereafter except by the consent of the Commissioners.

4. In addition to such hydrants as the City may deem to be requisite and necessary the City shall place hydrants and service pipes in the Park at points as marked on the map hereunto attached, as the Commissioners may require, the cost of such hydrants, service pipes and connections to be borne and maintained by the City.

5. The Commissioners shall have the right at any time to obtain a supply of water by a four inch main from the Pump House to the Dufferin Islands, to be put down by and maintained at the cost of the Commissioners for Park purposes.

6. The water to be obtained or supplied by means of the aforesaid works or system shall be free to the Commissioners for Park use and purposes so long as the City shall continue to use such main for the purposes of the City and if at any time the main should be abandoned by the City, the said main with piping and appurtenances shall remain for the use of the Commissioners.

7. The expression for use of Park or for Park purposes shall mean the use of water for all Park buildings, works and grounds, and for the domestic use of persons employed by the Commissioners in and about the Park, but not to the use and consumption of water by any tenant of the Commissioners or occupant under them in respect of any tenement whereof rental is to be paid or liability incurred for use and occupation.

In witness whereof the parties hereto have hereunto set their hands and seals the day and year first above written.

THE QUEEN VICTORIA NIAGARA FALLS
PARK COMMISSION,

J. W. Langmuir,
Chairman.

[SEAL]
The Queen Victoria
Niagara Falls Park.

THE CORPORATION OF NIAGARA FALLS
WATER COMMISSION.

O. E. Dores,
Chairman.

[SEAL]
Niagara Falls, Ontario.
Water Commission.

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DETAILED REPORT

OF THE

Superintendent of Insurance

TRANSACTIONS FOR THE YEAR 1921

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO

TORONTO:
Printed by CLARKSON W. JAMES, Printer to the King's Most Excellent Majesty
1922

To His Honour, Henry Cockshutt,

Lieutenant-Governor of the Province of Ontario.

May it Please Your Honour:

The undersigned has the honour to present the detailed Report of the Superintendent of Insurance for the year ending 31st of December, 1921.

Respectfully submitted,

W. E. Raney,

Attorney-General.

Toronto,

December 16, 1922.

Printed by
THE RYERSON PRESS.

Parliament Buildings,
Toronto, December 15, 1922.

To the Honourable W. E. Raney, K.C., M.P.P.
Attorney-General,

Dear Sir:—

I have the honour to submit herewith the Report of the Superintendent of Insurance for the year 1922, with accompanying reports respecting the various organizations constituted or registered to undertake contracts of insurance in the Province of Ontario.

Form and Arrangement of Reports.

The Ontario Insurance Act distinguishes the following divisions of insurers:—

A. Registered Dominion Licensees: Being insurance corporations, companies or underwriters operating under, or by virtue of the Insurance Act of Canada, and registered by the Province of Ontario, for the transaction of insurance in the Province.

B. Provincial Licensees: Being insurance companies licensed, inspected and registered by the Province of Ontario for the transaction of insurance therein.

Of these divisions only the companies comprised in Division B. (Provincial Licensees) are inspected by the Province. They are here reported upon in the usual form and with the usual financial details pursuant to the provisions of The Ontario Insurance Act.

All of the companies in Division A, except Ocean and Inland Marine companies, make financial statements annually to the Dominion of Canada; and those statements, as revised by the Dominion Superintendent, are to be found in the Superintendent's detailed Annual Report, published by the Dominion Department of Insurance. The Balance Sheets printed here under Division A, are limited to those of Ocean and Inland Marine companies.

The statements have been arranged alphabetically in the two divisions mentioned.

Forms of Annual Return to Department.

By agreement with the Superintendents of Insurance of the other Provinces, a form of annual return to be made to Provincial Departments by companies operating under the authority of Dominion license has been settled and will be embodied in future Reports of your Department. The present Report, however, does not contain this material; the work of revising the form of return of Provincial Insurance Corporations has not yet been completed.

Insurance Companies Newly Incorporated.

Since the last Report, the Federal Fire Insurance Company of Canada has been incorporated for undertaking such classes of insurance as may be authorized by license pursuant to The Ontario Insurance Act. It purposes to undertake fire insurance and associated classes.

Legislation.

The 1921 Report contained a review of The Ontario Insurance Amendment Act, 1922. The work necessary to complete the general revision of The Ontario Insurance Act consists of the fire insurance and life insurance parts of the Act and the general provisions applicable to all insurance corporations. In the fire insurance and life insurance parts of the Act, the Department has co-operated with the Superintendents of Insurance of other Provinces and with the Commissioners on Uniformity of Legislation in Canada. It has been found impossible to complete this work in time for submission of the consolidated Act at the approaching session of the Legislature.

The fire insurance legislation dealing particularly with statutory policy conditions was completed by the Commissioners on Uniformity of Legislation at its conference in Vancouver this year, but it is not yet in a form which is acceptable to those who are directly concerned in its application or which the Superintendents of Insurance of the Provinces can recommend to their Legislatures.

Very satisfactory progress has been made with the drafting of the Model Life Insurance Act by the Commissioners on Uniformity of Legislation. The Act has been reserved for further consideration at the next conference, which meets in 1923, and it therefore happens that the submission of this part to the Legislature will require to be delayed.

Records and Returns of Fire Insurance Companies.

The Ontario Insurance Amendment Act, 1922, requires every registered insurance corporation which carries on in Ontario the business of fire insurance, to keep at its principal office in Ontario a record of the premium income of the corporation derived from risks located in Ontario and all claims paid in respect of such risks so as to

show the experience of the corporation according to a classification of such risks prescribed by the Superintendent. During the year the Superintendent of Insurance, assisted by a committee of managers of fire insurance companies, has investigated the form of classification best adapted to serve the purposes of this legislation, and, after a careful consideration of the matter, a unanimous conclusion has been reached that the classification of occupancy hazards promulgated by the National Board of Fire Underwriters of the United States should be adopted for the purpose of the Ontario classification. The purpose of this classification is to secure not only a classification which has proved its practicability and usefulness, but also a classification which might well be adopted by all Provinces in Canada which desire to secure similar records and returns. The Superintendent of Insurance has, therefore, notified the insurance companies that the National Board classification has been adopted and that beginning on January 1st next, the companies shall in accordance with the legislation above referred to keep their records of premiums and losses according to that classification. A copy of the classification is printed as an appendix to this Report. Copies in convenient pamphlet form have also been issued to the companies at the expense of the Department.

Northern Ontario Conflagration.

The disastrous forest fire which swept over and destroyed the town of Haileybury and neighboring country had, of course, a serious effect upon all fire insurance companies which were accepting risks within that area. The losses to the companies in this conflagration have been very severe; in total they amount to nearly three millions of dollars. Particulars of the manner in which Dominion licensed companies are affected will be given in the Report of the Dominion Superintendent of Insurance.

The effect upon Ontario companies was felt chiefly by the Temiskaming Mutual Fire Insurance Company. This was a co-operative company organized for fire protection by farmers living in that district. It had been in existence only two years and was conservatively and efficiently managed. In the two years prior to the conflagration its total losses had been only $90.00. The conflagration wiped out a very substantial portion of the insured property in the field of the company's operations and resulted in an insured loss finally adjusted at about $49,000.00. The assets available to answer these claims were insignificant and if no help had been forthcoming the company would have been wiped out and the persons who had relied upon its protection would have suffered very serious loss.

In these unfortunate circumstances the other farmers' mutual insurance companies exhibited a spirit of co-operation and generosity which is most highly commendable. Acting through the executive of the Mutual Fire Underwriters Association of Ontario the companies subscribed to a joint fund for the payment of the obligations of the Temiskaming Mutual Fire Insurance Company on the basis of an assessment of twelve cents for each $1,000.00 at risk of the member companies. The cash-mutual fire insurance companies also generously assisted by a contribution from the four companies of the sum of $10,000. Altogether the fund raised was adequate to pay the losses of the Temiskaming Mutual Fire Insurance Company in full and at this date cheques have actually been issued and paid to all claimants against the company.

I cannot refrain from expressing the greatest satisfaction that the companies were moved to assist their northern Ontario neighbors in this splendid manner. Not only does their action do great credit to their generous humanitarian impulses but it also indicates a willingness for, and a possibility of, practicable co-operation among all the companies for their mutual protection and the protection of their members in the event of a catastrophe to any one of their number. Special credit is due to the President of the Association, Mr. G. B. Webster, and to Mr. J. J. Stewart, the Secretary-Treasurer, upon whom the chief labor and responsibility in connection with the collection and administration of the fund devolved, and to Colonel T. R. Mayberry who made a personal investigation of every claim and an adjustment of the amount of the loss in each case.

This incident raises a very important problem for the future and at the same time suggests a method by which this problem may possibly be solved. The problem occurs in the recognition that notwithstanding the limitation of the operations of these companies to isolated farm risks, there is a conflagration hazard, in the case of some companies, which their ordinary plan of operation is not fitted to assume, and in all cases there is a possibility of extraordinary losses which may bear very heavily upon the members. It is not to be supposed that because in this instance the Temiskaming Mutual Fire Insurance Company was enabled by the generosity of its friends and neighbors to meet the unhappy result with which it was confronted, that this process can be repeated in future cases. It would not be fair to the other mutual fire insurance companies that any such inference should be created by this experience.

The fact is that the more or less regular repetition of conflagrations in Northern

Ontario, demonstrates that this district is not yet in a condition which permits the effective and safe operation of a Farmers' Mutual Insurance company. The probability of the recurrence of this disaster in some other section is so great that, in my opinion, The Temiskaming Mutual should not risk a repetition of its experience.

This view has been concurred in by a committee of the associated Farmers' Mutual Fire Insurance companies of Ontario who have been able to make a personal investigation of the conditions and to give careful consideration to the circumstances involved.

I, therefore, recommend that inasmuch as The Temiskaming Mutual Fire Insurance Company is now in a condition in which a voluntary liquidation would be a simple and easy process, the opportunity should be availed of to insist upon the members abandoning the project of a mutual fire insurance company for the present time. The re-establishment of the company would be welcome and should be encouraged at some later time when the development of this country has eliminated that serious conflagration hazard which the Farmers' Mutual Fire Insurance company is not fitted to undertake.

Out of this experience, however, can come an exceedingly important development for farmers' mutual fire insurance generally. That is, by the establishment, on a legal and practical basis, of co-operation between the companies for their mutual assistance in the event of a catastrophe or serious hardship visiting any member. I suggest, therefore, that when the redraft of that part of the Ontario Insurance Act dealing with farmers' mutual fire insurance is under review, the committee should carefully consider the practicability of the organization of a voluntary association of the mutual companies; the association to function only when an extraordinary situation arises; in the meantime, the member companies to make available and set up as a liability in their financial statements, a fund of, say, ten cents for every $1,000 at risk; this fund to be available for the assistance of a member company at any time when its losses necessitate a call upon the members of the individual company of more than $20 for $1,000 at risk during a three-year term; payments to the member company so affected to be supervised and controlled by the officers of the voluntary association; the general reserve fund to be reconstituted after every such contribution.

This would make available an emergency fund of approximately $50,000 for the protection of any individual company in the event of a catastrophe; at the same time it would allow recourse to such a fund only after the local member company had borne the full burden of the loss which the form of organization of farmers' mutual company may practically bear, thereby securing the member companies against the possibility of encouraging unsound underwriting practice on the part of any member companies.

If the organization of this or some similar plan designed to serve the same purpose results from the experience of the Temiskaming Mutual Fire Insurance Company the other companies who have so generously come to its assistance will have been well repaid for the contribution they have made.

Fire Insurance Agents' Commissions.

Since the report of last year the associated fire insurance companies have again met and considered this matter, with the result that certain amendments to the constitution of the Canadian Fire Underwriters' Association have been adopted looking toward an amelioration of the conditions in which the lack of agreement among the companies in regard to commission rates has thrown the business in the open commission rate cities. These amendments are printed as an appendix to this Report.

Fire Insurance Rates on Dwellings and their Furniture Contents in Protected Areas.

There is printed as an appendix to this Report the correspondence with the Canadian Fire Underwriters' Association, consequent upon the recommendation of the Select Committee respecting insurance submitted at the 1921 session of the Legislature.

Respectfully Submitted,

V. EVAN GRAY,

Superintendent of Insurance.

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DIVISION A

INSURANCE CORPORATIONS OR COMPANIES OPERATING UNDER THE INSURANCE ACT OF CANADA, AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

[A 1]

DIVISION A.—INSURANCE CORPORATIONS OR COMPANIES, OPERATING UNDER THE INSURANCE ACT OF CANADA AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

NOTE.—Reports heretofore made respecting such companies described fully their mode and place of incorporation; their statutory powers, duties, rights, and obligations; their internal organization; the relation of the members *inter se;* the liabilities of the members to the creditors of the Company; the kind or kinds of insurance for which the Company is registered in Ontario; and the extent to which assets of the Company have been deposited in various countries as special security for the policy-holders of those several countries. In the present report, except in the case of new admissions to registry, it has not been considered necessary to set out all of these details. Where any change has occurred in the Company's powers or status, of which the Department of Insurance has had notice, the nature and extent of such change are indicated.

All the Companies in Division A, except Ocean Marine Companies and (since 4th May, 1910, Inland Marine Companies, 7-8 George V, 1917, *c.* 29 (D)), make financial statements annually to the Dominion of Canada; and those statements, as revised by the Dominion Superintendent, can be found in the Superintendent's Annual. Report The balance sheets, therefore, printed here, under Division A, are limited to those of Ocean and Inland Marine Companies.

The deposits of Companies in this division have been revised up to the 1st April, 1922.

DIVISION A

ACADIA FIRE INSURANCE COMPANY.

Certificate of Registry No. 4735.

Directors and Officers.

Directors.—C. C. Blackadar, A. E. Jones, Wm. P. Webster, Halifax, N.S.; Chas. H. Mitchell, Geo. R. Hart, Halifax, N.S.; J. B. Paterson, Montreal Que.

Officers.—C. C. Blackadar, President, Halifax, N.S.; A. E. Jones, Vice-President, Halifax, N.S.; R. K. Elliott, Secretary-Treasurer, Halifax, N.S.

1. Head Office, Halifax, N.S. Chief Agent and Attorney for Ontario, Harold M. Sampson, Toronto. Suits by or against the Company may be brought in the name of Acadia Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Nova Scotia, Special Act to amend and consolidate the Acts relating to the Acadia Fire Insurance Company, A.D. 1906. See also Canada (1917) chap. 29, and R.S.O., 1914. chap. 183, and Act amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, the liability of the members is nil, as the capital stock, $400,000, is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Hail Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $75,345, held by the Government of Canada.

ÆTNA INSURANCE COMPANY.

Certificate of Registry No. 4695.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Ætna Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly of the State of Connecticut, 1820, 1839, 1857, 1864, 1877, 1881, 1886.

3. *The members are related* to each other as shareholders in an incorporated joint stock company, and the liability of the members is *nil*, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail, Automobile, Inland Transportation, Tornado, Sprinkler Leakage and Explosion Insurance. The Company is also registered under the Ontario Insurance Act to transact Inland Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Total deposit accepted at $581,222.

ÆTNA LIFE INSURANCE COMPANY.

Certificate of Registry No. 4624.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, George H. Orr, Toronto. Suits by or against the Company may be brought in the name of the Ætna Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: State of Connecticut, 1878, an Act to amend the Charter of the Ætna Life Insurance Company of Hartford; State of Connecticut, 1882, amending the charter of the Ætna Life Insurance Company; State of Connecticut, 1883, amending the charter of the Ætna Life Insurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount of their capital stock. The amount of the capital stock is $5,000,000 fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to tranact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Those marked A are applicable solely to policies existing 31st March, 1878; those marked B to policies issued subsequently. Deposit accepted at the value of $5,648,063 being $100,000 (A), and $5,548,063 (B).

AGRICULTURAL INSURANCE COMPANY

Certificate of Registry No. 4640.

1. Head Office of the Company, Watertown, New York. Chief Agent and Attorney for Ontario, Percy S. Grant, Toronto. Suits by or against the Company may be brought in the name of the Agricultural Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: The Company was organized in 1853 as a Mutual Fire Insurance Company under the laws of

New York State; in 1863 incorporated as a Joint Stock Company; in 1884 Chapter 338 Charter amended; 1895, in Chapter 2 Charter amended;; 1909 Chapter 33 New York Insurance Law; Charter amended in 1911, in 1913 and 1920 under the provisions of the insurance laws.

3. *The members are related as* members of a Joint Stock Company and the liability of the members is *nil* as the capital stock is fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, and Limited Explosion Insurance.

5. *Deposited Assets.* Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the valuee of $53,356 held by the Minister of Finance.

ALLIANCE ASSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4761.

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1. Head Office, London, England. Chief Agent and Attorney for Ontario, Heber R. Smith, Toronto. Suits by or against the Company may be brought in the name of the Alliance Assurance Company, Limited.

2. The Company was originally constituted by deed of settlement dated the 4th August, 1824, under the name of the Alliance British and Foreign Life and Fire Assurance Company. The corporate name was changed to the Alliance Assurance Company, and the Company is now governed by the Act of the Imperial Parliament 49 and 50 Vict., chap. 74 (the Alliance Assurance Company's Act, 1886), and by the said deed as thereby altered. The Company was under the (Imperial) Companies' Act, 1862 to 1900, registered as a limited Company, 11th April, 1902.

3. *The members are related* as shareholders in a joint stock company with a capital of five million, four hundred and fifty thousand pounds. The contracts of the Company contain a Clause limiting the liabilities of the shareholders to the amount remaining unpaid on his or her share or shares; and see new paragraph 2 *supra.*

NOTE.—The clause above referred to is as follows: "Provided always that no member of the Company shall be liable for more than the unpaid portion of his share or shares in the Capital of the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Automobile, Guarantee, Hail, Sickness, Burglary, Plate Glass and Limited Explosion Insurance and Insurance against Loss or Damage by Robbery.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $788,654, held by the Receiver-General of Canada.

ALLIANCE INSURANCE COMPANY OF PHILADELPHIA

Certificate of Registry No. 4722.

1. Head Office of Company, Philadelphia, Penn. Chief Agent and Attorney for Ontario, Herbert Augustus Shaw, Toronto. Suits by or against the Company may be brought in the name of the Alliance Insurance Company of Phidalelphia.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are as follows: The Company was incorporated on December 5th, 1904, under the laws of the State of Pennsylvania.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, transact Fire Insurance, Inland Transportation and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $185,250, held by the Comptroller of Dominion Currency.

ALLIANCE NATIONALE.

Certificate of Registry No. 4625.

Directors and Officers.

F. C. Laberge, President, Montreal; Chas. Duquette, 1st Vice-President, Montreal; Dr. P. H. Bedard, 2nd Vice-President, Quebec; Geo. Monet, Secretary, Montreal; Alf. St. Cyr, Treasurer, Montreal; Eug. H. Godin, K.C., Legal Advisor, Montreal; L. O. Dauray, Didector, N.P.; Frs. Fauteux; Dalbee Viau and H. Delorme, Directors, Montreal; F. A. Labelle, Hull; Hon. E. L. Patenaucle, Director, Montreal.

Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Lyman Lee, Hamilton. Suits by or against the Association may be brought in the name of the Alliance Nationale.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: The Association was incorporated originally on the 27th February, 1893, by the Legislature of the Province of Quebec. Incorporated by a special Act of the Parliament of Canada, 1917, chapter 69. Canada Insurance Act, 1917, chapter 29, amended by 9-10 George V, chapter 57.

3. *The members are related* as members of a fraternal benefit society.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923,

to transact Life, Disability and Sickness Insurance to the extent authorized by the Association's Charter.

5. *Deposited assets.*—Assets of the Association are deposited and held as special security for the policyholders therein as follows: Deposit accepted at the value of $961,009.

AMERICAN CENTRAL INSURANCE COMPANY.

Certificate of Registry No. 4639.

1. Head Office, St. Louis, Missouri. Chief Agent and Attorney for Ontario, James Ernest Proctor, Toronto. Suits by or against the Company may be brought in the name of the American Central Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights, and obligations of the Company, are now declared, defined, limited or governed are the following: The Company was incorporated by special Act of the Legislature of Missouri, 1853, under the name Atlantic Mutual Insurance Company; Missouri, 1869, General Act, name changed to American Central Insurance Company; Missouri, 1919, sec. 6996.

3. *The members are related* as shareholders of an incorporated joint stock company and the liability is limited to the amount unpaid upon the shares. All shares are fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Automobile, Explosion and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $281,616, held by the Receiver-General.

AMERICAN EQUITABLE ASSURANCE COMPANY OF NEW YORK.

Certificate of Registry No. 4854.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, F. E. Leyland, Toronto. Suits by or against the Company may be brought in the name of the American Equitable Assurance Company of New York.

2. The Company was incorporated in 1918 under the Laws of New York and filed its charter with the Superintendent of Insurance, April 4th, 1918.

3. *The members are related* as members of a joint stock company. The capital stock $400,000 is fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Limited Explosion Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $50,000, held by the Insurance Department, Ottawa.

THE AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

Certificate of Registry No. 4776.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Arthur Tucker, Toronto, Ont. Suits by or against the Company may be brought in the name of the American and Foreign Marine Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligtions of the Company are now declared, defined, limited or governed are the following: The Company was incorporated in the year 1896, under the laws of the State of New York in the name of the American and Foreign Marine Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is nil, as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada. bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923. to transact the business of Inland Transportation Insurance.

5. *Deposited Assets.*—Assets of the Compay are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $26,000, held by the Finance Department, Ottawa.

AMERICAN INSURANCE COMPANY.

Certificate of Registry No. 4793.

1. Head Office, Newark, New Jersey. Chief Agent and Attorney for Ontario, Joseph Murphy, Toronto. Suits by or against the Corporation may be brought in the name of the American Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated by Special Act under the laws of New Jersey, February 20th, 1846; New Jersey, 1902, Chap. 134, New Jersey, 1920. Chap. 42, The New Jersey Insurance Law.

3. *The members, how related.* The members are related as shareholders of an incorporated joint stock company and the liability of the members is nil as the capital stock is fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring the 31st day of March, 1923. to transact Fire Insurance.

5.—*Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $54,093.00.

AMERICAN SURETY COMPANY OF NEW YORK.

Certificate of Registry No. 4886.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, W. H. Hall, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1892, chap. 690.

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability to the members. The capital stock of the Company is $5,000,000, and is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Burglary and Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $78,000, held by the Receiver-General.

THE ATLAS ASSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4676.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Irving Wells Smith, Toronto. Suits by or against the Company may be brought in the name of the Chairman and Secretary for the time being.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: 54 Geo. III., chap. 79 (Imp.), an Act to enable The Atlas Assurance Company to sue and be sued in the name of their Chairman or Secretary under certain regulations; the Life Assurance Companies' Act, 1870, and Acts amending it. The Company was incorporated under the Companies' Acts (Imp.), 1862 to 1900 as a limited company on the 13th June, 1901, under the name "Atlas Assurance Company, Limited."

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount unpaid upon the shares held by them. The Company has a capital of £2,200,000, on which has been paid £264,000.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1922, and expiring the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $694,474, held in trust by the Receiver-General for the Dominion of Canada.

THE AUTOCAR FIRE AND ACCIDENT INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4739.

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1. Head Office, Cheapside, London, England. Chief Agent and Attorney for Ontario, J. F. Hobkirk, Toronto. Suits by and against the Company may be brought in the name of The Autocar Fire and Accident Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated on the 30th of December, 1919, under The Companies' Act, 1908, as amended to 1917.

3. *The members, how related.* The members are related as shareholdrs of an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring the 31st day of March, 1923, to transact Fire Insurance.

5.—*Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $60,444.00, held by the Receiver-General.

BEAVER FIRE INSURANCE COMPANY.

Certificate of Registry No. 4736.

Directors and Officers.

Directors.—G. W. Allan K.C., M.P., Winnipeg; W. J. Christie, Winnipeg; Andre Gouzee, Winnipeg; A. De Jardin, Winnipeg.

Officers.—W. J. Christie, President, Winnipeg; G. W. Allan, K.C. and Andre Gouzee, Vice-Presidents, Winnipeg: A. De Jardin, Managing Director; G. De Jardin, Secretary, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, C. R. Drayton, Toronto. Suits by or against the Company may be brought in the name of The Beaver Fire Insurance Company.

2. *The Company was incorporated* by special Act of the Parliament of Canada. 3-4 George V, cap. 68, 1913.

3. *The members are related* as shareholders of an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $58,658.

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4851.

Directors.—W. R. Corson, Hartford, Conn.; H. N. Roberts, Toronto; Charles S. Blake, Hartford, Con.; James R. L. Starr, K.C., Toronto; Ralph R. Corson, Toronto.

Officers.—H. N. Roberts, President; J. R. L. Starr, K.C., Vice-President, Toronto; James P. Bryne, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 38 Vict., chap. 95, an Act to incorporate the Canadian Steam Users' Insurance Association; 45 Vict., chap. 102, an Act to amend the Act incorporating the Canadian Steam Users' Association; 52 Vict., chap. 97, an Act to amend the Act incorporating The Boiler Inspection and Insurance Company of Canada; 55 Vict., chap. 68, an Act respecting The Boiler Inspection and Insurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923 to transact Steam Boiler Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $94,674, held by the Receiver-General of Canada.

THE BRITISH AMERICA ASSURANCE COMPANY.

Certificate of Registry No. 4749.

Directors and Officers.

Directors.—Col. Sir H. M. Pellatt, C.V.O., Toronto; R. Bickerdike, Montreal; D. B. Hanna, Toronto; Sir John Aird, Toronto; Geo. A. Morrow, Toronto; Alfred Cooper, London, Eng.; E. R. Wood, Toronto; H. C. Cox, Toronto; W. B. Meikle, Toronto; Miller Lash, Toronto; John H. Fulton, New York; Lt.-Col. Henry Brock, Toronto; W. M. Cox, Toronto.

Officers.—W. B. Meikle, President, Toronto; W. M. Cox, Vice-President; E. F. Garrow, Ass't General Manager, Toronto; C. S. Wainwright, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the British America Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following:—Canada, 17th May, 1882; 45 Vict., chap. 99, an Act to amend and consolidate as amended the several Acts relating to the British America Assurance Company; 56 Vict., chap. 75 (D.).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of its members is *nil*, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Automobile, Hail and Inland Transportation Insurance. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of 108,752, held by the Dominion Government.

BRITISH COLONIAL FIRE INSURANCE COMPANY.

Certificate of Registry No. 4740.

Directors and Officers.

Directors.—Hon. Adelard Turgeon, Quebec, Que.; L. Leon Patenaude, Montreal; Hon. J. E. Roberge, Quebec; I. L. Lafleur, Montreal; L. H. Desjardins, Terrebonne; D. O. E. Denoult, Sherbrooke; Nap. Drouin, Quebec; Eusebe Huard, Lambton, Que., J. Spycket, Paris, France; Michel Propper, Paris, France; Lauzarche d'Azay, Paris, France; Dupont Descat, Paris, France; Carl F. Sturhahn, Hartford, Conn.

Officers.—I. L. Lafleur, President, Montreal, Quebec; Theodore Menuier, Manager and Secretary, Montreal.

1. Head Office, Montreal, Quebec. Chief Agent and Attorney for Ontario, Gavin Browne, Jr., Toronto. Suits by or against the Company may be brought in the name of the British Colonial Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 8-9 Edward VII, chap. 52; 2 George V, chap. 68; Canada, 1917, chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited by contract to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $46,692, held by the Minister of Finance.

THE BRITISH CROWN ASSURANCE CORPORATION, LIMITED.

Certificate of Registry No. 4821.

1. Head Office, Glasgow, Scotland. Chief Agent and Attorney for Ontario, John Hutton Riddell, Toronto. Suits by or against the Company may be brought in the name of The British Crown Assurance Corporation, Limited.

2. *The Company, how constituted or incorporated.* The Company was incorporated under the Companies Acts of the United Kingdom of Great Britain and Ireland, 1862 to 1890, on the 26th March, 1907, by registration of Memorandum of Articles of Association dated 20th March, 1907.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail, Limited Explosion and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $697,429.00.

BRITISH GENERAL INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4626.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, Edward Percy Beatty, Toronto. Suits by or against the Company may be brought in the name of the British General Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed. The Company was incorporated January 7th, 1904, under the Companies Act, Great Britain, 1862 to 1900,

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Limited Explosion Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $89,547.

BRITISH NORTHWESTERN FIRE INSURANCE COMPANY.

Certificate of Registry No. 4822.

Directors and Officers.

Directors.—J. H. Riddell, Toronto; Sir Edward M. Mountain, London, Eng.; A. G. Mackenzie, London, Eng.; S. A. Bennett, London, Eng.; J. Douglas Watson, London, Eng.; E. C. G. Johnson, Toronto; H. T. Fairley, Toronto; B. B. Cronyn, Toronto; S. Fairley, Toronto;

Officers.—J. H. Riddell, President and Managin Director, Toronto; E. C. G. Johnson, Vice-President and Ass't Gen. Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the British Northwestern Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are as follows: Special Act of Parliament of Canada, 9-10 Edward VII, chap 70, 1910; Canada, (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $56,412, held by the Dominion Government.

BRITISH OAK INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4875.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Wm. G. Wilson, Toronto. Suits by or against the Company may be brought in the name of the British Oak Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated on the 28th October, 1908, under the Companies' Act, 1908.

3. *The members are related* as shareholders of an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited Assets* —Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $67,160.00.

BRITISH TRADERS INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4762.

1. Head Office, Victoria, in the Colony of Hong Kong. Chief Agent and Attorney for Ontario, H. L. Underwood, Toronto, Ont. Suits by or against the Company may be brought in the name of the British Traders Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated in 1865 in accordance with the laws of the Colony of Hong Kong. Canada, 1917, chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail and Automobile Insurance. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows; Deposit accepted at $365,350, held by the Department of Insurance, Ottawa.

CALEDONIAN-AMERICAN INSURANCE COMPANY.

Certificate of Registry No. 4627.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Bryce B. Hunter, Toronto. Suits by or against the Company may be brought in the name of the Caledonian-American Insurance Company.

2. The Company was incorporated in the State of New York, on 24th December, 1897, in accordance with article 3 of chapter 690, laws 1892.

3. *The members are related* as shareholders of an incorporated joint stock company The liability of the members is *nil* as the capital stock $200,000 is fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $49,500, held by the Minister of Finance.

CALEDONIAN INSURANCE COMPANY.

Certificate of Registry No. 4763.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, George Harold Muntz, Toronto. Suits by or against the Company may be brought in the name to transact Fire Insurance.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain and Ireland, 1846, chap. 45, an Act for incorporating the Caledonian Insurance Company, 1880; chap. 68, an Act to amend, vary and extend the powers of The Caledonian Insurance Company; 1892, 55-6 Vict., c. 7, an Act for enlarging the powers of The Caledonian Insurance Company and for amending the Company's Acts of 1846 and 1880.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is unlimited, but the policies of the Company contain a clause by which the liability is limited to the amount remaining unpaid upon the shares.

NOTE.—The clause above referred to is as follows: It is hereby expressly provided and declared that the capital stock and funds of the said Company for the time being shall alone be answerable for any demands rising under this policy, and that no shareholder or member of the said Company shall, under any circumstances, be subject or liable for more than the amount, not already called up, on his or her share or shares in the capital of the said Company at the time the claim shall rise.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $555,972 held by the Minister of Finance of the Dominion of Canada.

CALIFORNIA INSURANCE COMPANY.

Certificate of Registry No. 4641.

1. Head Office, San Francisco, California. Chief Agent and Attorney for Ontario, Wm. MacNachtan Hargraft, Toronto. Suits by or against the Company may be brought in the name of the California Insurance Company.

2. The Company was incorporated August 3rd, 1864, under the provisions or an Act entitled "An Act to Provide for the Incorporation of Mutual Insurance Companies," (1851).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $82,320, held by the Department of Insurance, Ottawa.

THE CANADA ACCIDENT AND FIRE ASSURANCE COMPANY.

Certificate of Registry No. 4758.

Directors and Officers.

Directors.—Hon. N. Curry, Montreal; S. H. Ewing, Montreal; T. H. Hudson, Montreal; C. H. Godfrey, Montreal; W. S. Jopling, Montreal.

Officers.—S. H. Ewing, President, Montreal; C. H. Godfrey, Vice-President and Manager, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, A. H. C. Proctor, Toronto. Suits by or against the Company may be brought in the name of the Canada Accident and Fire Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now so declared, defined, limited or governed are the following: Dominion of Canada, 1887, 50-51 Vict., chap. 106, an Act to incorporate the Canada Accident Assurance Company. See also statutes of Canada, 1899, 62-3 Vict., chap. 98.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Automobile, Sickness, Plate Glass, Burglary, and Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $150,581, held by the Dominion Government.

CANADA LIFE ASSURANCE COMPANY.

Certificate of Registry No. 4737.

Directors and Officers.

Directors.—Herbert C. Cox, Toronto; Adam Brown, Hamilton; E. R. Wood, Toronto; Kenneth McKenzie, Winnipeg; J. H. Plummer, Toronto; Leighton McCarthy, K.C., Toronto; Robert Bickerdike, M.P., Montreal; Hon. J. A. Lougheed, K.C., M.G., Calgary, Alta.; Brigadier-Gen. the Hon. Sir John M. Gibson, K.C.M.G., Hamilton; H. A. Richardson, Toronto; Robert Stuart, Chicago, Ill.; F. Le M. Grasset, M.D., Toronto; William B. Meikle, Toronto; Rt. Hon. Sir Thos. White, Toronto.

Officers.—Herbert C. Cox, President and Manager, Toronto; E. R. Wood, Vice-President, Toronto; H. C. Scadding, Medical Director, Toronto; C. R. Acres, Secretary, Toronto; E. M. Saunders, Treasurer, Toronto; W. A. P. Wood, Actuary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The Canada Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 12 Vict., chap. 168, an Act to incorporate the Canada Life Assurance Company; Dominion of Canada, 42 Vict., chap. 71, an Act to amend the Act incorporating the Canada Life Assurance Company; 56 Vict., chap. 76; Canada (1917), chap. 29, The Insurance Act.

Recent legislation respecting the Canada Life Assurance Company was noted in the report of 1893; see also statutes of Canada, 1899, 62-3 Vict., chap. 99; 1909 (D), chap. 104, assented to 19th May, 1909.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $48,203, held by the Government of Canada.

CANADA NATIONAL FIRE INSURANCE COMPANY.

Certificate of Registry No. 4675.

Directors and Officers.

Directors.—J. H. G. Russell, Winnipeg; Franklin H. Alexander, Winnipeg; William T. Alexander, Winnipeg; Lt.-Col. Daniel E. Sprague, Winnipeg; W. J. Boyd, Winnipeg; E. L. Taylor, K.C., Winnipeg; S. D. Lazier, Toronto; F. N. Drake, Regina, Sask.; Andrew Gray, Victoria, B.C.; Thos. S. McPherson, Victoria, B.C.; Dr. A. D. Carscallen, Winnipeg; Hon. A. C. Rutherford, K.C., Edmonton, Alta.

Officers.—J. H. G. Russell, President; F. H. Alexander, Vice-President; W. J. Boyd, Vice-President; William T. Alexander, Managing Director, Winnipeg, Man.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, William Henry George, Toronto. Suits by or against the Company may be brought in the name of The Canada National Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, Special Act, chap. 60, 8-9 Edward VII, 1909; 1 George V, 1910-11.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance .

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $52,800, held by the Superintendent of Insurance, Ottawa.

CANADA SECURITY ASSURANCE COMPANY.

Certificate of Registry No. 4842.

Directors and Officers.

Directors.—J. B. Laidlaw, Toronto; Sir James Lougheed, Calgary; Eugene Coste, Calgary; Henry F. Gooderham, Toronto; G. B. Patterson, Ottawa; Sir Jas. W. Woods, Toronto.

Officers.—J. B. Laidlaw, President and Manager, Toronto; Sir James Lougheed, Vice-President, Calgary; C. C. Paull, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Canada Security Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated by special Act of the Parliament of Canada, 10-11, Geo. V. c. 85. 1920.

3. *The members are related* as shareholders of an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail and Automobile Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $118,800, held by the Receiver-General, Ottawa.

CANADIAN FIRE INSURANCE COMPANY.

Certificate of Registry No. 4785.

Directors and Officers.

Directors.—J. H. Ashdown, Winnipeg; R. T. Riley, Winnipeg; R. J. Campbell, Winnipeg; G. R. Crowe, Winnipeg; John Galt, Winnipeg; Sir J. A. M. Aiken, K.C. Winnipeg; G. V. Hastings, Winnipeg.

Officers.—James H. Ashdown, President. Winnipeg; R. T. Riley, Vice-President, Winnipeg; C. S. Riley, Manager, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, F. N. Boyd, Toronto. Suits by or against the Company may be brought in the name of The Canadian Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are as follows: 60-1 Vict., chap. 76; Canada, 1917, chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Automobile Insurance, also Guarantee, Burglary, Explosion, Hail, Live Stock, Sprinkler Leakage and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: In Canada, a deposit accepted at $264,005.

CANADIAN LUMBERMEN'S INSURANCE EXCHANGE.

Certificate of Registry No. 4850.

Advisory Committee.—W. E. Bigwood, Byng Inlet; Duncan McLaren, Toronto; Arthur H. Campbell, Montreal, Quebec; W. Gerard Power, St. Pacome, Quebec.

Officers.— Edgar D. Hardy, Manager, Ottawa.

1. Head Office, Ottawa. Suits by or against the Company may be brought in the name of the Canadian Lumbermen's Insurance Exchange.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Dominion Insurance Act, chap. 29, 1917.

3. The Company is authorized by license, issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance among its members, restricted to risks on property, situated in the Provinces of Ontario and Quebec.

4. Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $19,800 held by the Government of Canada.

CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

Certificate of Registry No. 4621.

Officers.—Clair Jarvis, Head Consul Commander, London, Ont.; I. F. Miller, Head Advisor Lieutenant, Brantford; P. C. Hooper, Head Clerk, London; J. H. Saunders, Head Banker, London; Dr. J. B. Gamble, Head Physician, Brantford; A. Graham, Head Watchman, Peterboro, Ont.; E. Henderson, Head Escort, Niagara Falls; R. J. Buckingham, Head Sentry, Winnipeg; E. Hilton, Strathroy; Wm. Meen, Toronto, and John Manning, London, Members of the Board of Managers.

1. Head Office, London, Ont. P. C. Hooper, Head Clerk. Suits by or against the Society may be brought in the name of The Canadian Order of the Woodmen of the World.

2. *Society, how constituted or incorporated.*—The Society was incorporated on the 1st of April, 1893, by Special Act of the Dominion Parliament, in the 56th year of Her late Majesty's reign, being Chapter 92.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined limited or governed are the following: Parliament of Canada, 1893, 56 Vict., chap. 92; Canada (1917), chap. 29, The Insurance Act, 9-10 George V, chap. 57.

4. *The members are related* as members of a fraternal benefit society.

5. The Society is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life and Sickness Insurance to the extent authorized by the Order's Act of Incorporation, Constitution and Laws.

6. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $12,540.

CANADIAN SURETY COMPANY.

Certificate of Registry No. 4659.

Directors and Officers.

Directors.—F. W. Lafrentz, New York; T. Bradshaw, Toronto; R. R. Brown, New York; A. J. Brown, K.C., Montreal; Sir George Burn, Ottawa; F. J. Parry, New York; Henry C. Willcox, New York; F. G. Osler, Toronto; W. L. Matthews, Toronto; W. H. Hall, Toronto.

Officers.—J. J. Lyons, President; L. N. Poulin and Lt.-Col. L. T. Martin, Vice-Vice-Presidents; W. H. Hall, General Manager; W. H. Burgess, Secretary.

1. Head Office of the Company, Toronto, Ont. Suits by or against the Company may be brought in the name of the Canadian Surety Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 1-2 George V, chap. 60, also the Canada Insurance Act, Chap. 29 (1917).

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Automobile, Burglary, Guarantee, Plate Glass and Insurance of Automobiles against Fire, Forgery limited to insurance against loss from forgery of grain elevator tickets and insurance against loss or damage by robbery.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $161,908, held by the Receiver-General of Canada.

CAPITAL LIFE ASSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4609.

Directors and Officers.

Directors.—R. P. Gough, Toronto; Dr. N. A. Dussault, Quebec, P.Q.; A. E. Corrigan, Ottawa, Ont.; C. A. McCool, Pembroke, Ont.; W. H. McAuliffe, Ottawa, Ont.; L. N.

Poulin, Ottawa, Ont.; J. J. Lyons, Ottawa, Ont.; A. A. Fournier, Ottawa; Hugh Doheny, Montreal; Lieut.-Col L. T. Martin, Renfrew; Lieut.-Col. D. R. Street, Ottawa.

Officers.—F. W. Lafrentz, President; Sir George Burn and T Bradshaw, F.I.A., Presidents; A. E. Corrigan, Managing Director; E. M. McNiece, Secretary.

1. Head Office, Ottawa, Ont. Suits by or against the Company may be brought in the name of the Capital Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, Special Act, 1-2 George V. chap. 62; Canada, 1917, chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $42,068, held by the Receiver-General.

CAR AND GENERAL INSURANCE CORPORATION, LIMITED.

Certificate of Registry No. 4610.

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1. Head Office, London, England. Chief Agent and Attorney for Ontario, John Wilson, Toronto. Suits by or against the Company may be brought in the name of the Car and General Insurance Corporation, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated in the year 1903, by Articles of Association, under the laws of Great Britain and Ireland. Canada, 1917, chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Automobile, Hail and Sickness Insuarnce.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $436,075. held by the Receiver-General of Canada.

THE CASUALTY COMPANY OF CANADA.

Certificate of Registry No. 4805.

Directors and Officers.

Directors.—L. H Eastmure, Toronto; A. E. Matthews, Toronto; Charles S. Blackwell, Toronto; Allan E. Renfrew, Toronto; Walter J. Keens, Toronto; Arthur Wyburn Eastmure, Toronto; Walter W. Cumming, Toronto; Arthur G. Strathy, Toronto; T. A. Brown, Toronto.

Officers.—Charles S. Blackwell, President; Arthur Wyburn Eastmure, Managing Director, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of the Casualty Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations to transact Fire, Accident, Automobile, Hail and Sickness Insurance.
Parliament of Canada, 1-2 George V, chap. 63, 1911; 2-4 George V, chap. 100, 1913; 5 George V, chap. 62; The Insurance Act, 1917, chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the shareholders is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Automobile. Burglary and Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $62,321, held by the Dominion Government.

CATHOLIC ORDER OF FORESTERS.

Certificate of Registry No. 4642.

1. Head Office, Chicago, Illinois. Chief Agent and Attorney for Ontario, Michael F. Mogan, Toronto. Suits by or against the Society may be brought in the name of the Catholic Order of Foresters.

2. The Society was incorporated by Special Charter from the State of Illinois, on May 24th, 1883, and is now licensed under sections 106 and 108 of The Canada Insurance Act, 1917, as amended by chapter 57, Statutes of Canada, 1919.

3. *The members are related* as members of a fraternal benefit society.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance to the extent authorized by its Act of Incorporation, Constitution and Laws.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $10,180.

CENTURY INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4823.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Reed, Shaw & McNaught. Suits by or against the Company may be brought in the name of the Century Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated in 1885, under the Companies Acts, 1862, 1883, United Kingdom; The Insurance Act, Canada, 1917, chapter 29.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $283,885, held by the Department of Finance.

COLUMBIA INSURANCE COMPANY.

Certificate of Registry No. 4824.

1. Head Office, Jersey City, New Jersey. Chief Agent and Attorney for Ontario, G. Temple McMurrich, Toronto. Suits by or against the Company may be brought in the name of the Columbia Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated in 1901 under the general laws of the State of New Jersey, New Jersey, 1875, an Act to provide for the incorporation and regulation of Insurance Companies; New Jersey, 1902, chap. 134; Canada Insurance Act, 1917.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of its members is *nil*, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Inland Transporation and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $146,217, held by the Receiver-General.

COMMERCIAL TRAVELLERS' ASSOCIATION OF CANADA.

Certificate of Registry No. 4883.

Officers.—W. More, President, Toronto; J. Harvey Dodson, First Vice-President; F. J. Zammer, Second Vice-President; E. Fielding, President; John Rutherford, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Commercial Travellers' Association of Canada.

2. The Society was incorporated by special Act of the Dominion of Canada, 37 Vic. chap. 96 (1874), Dominion of Canada 1876, chap 68, 1882, chap. 120, Ontario, 1883, chap. 61.

3. *The members are related* as members of a fraternal benefit society.

4. The Society is now authorized by license issued by the Dominion of Canada under the provisions of Section 107 of the Insurance Act (1917), as amended by chap. 57, the statutes of 1919, bearing date 27th May, 1922, and expiring on the 31st day of March, 1923, to transact life insurance to the extent authorized by its Act of incorporation, constitution and laws.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policyholders therein, as follows: Deposit accepted at the value of $10,000 held by the Receiver-General, Ottawa.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

Certificate of Registry No. 4611.

Directors and Officers.

Directors.—John Burns, Toronto; Robert Forbes, Toronto; S. M. Sterling, A. J. Tipping, C. S. Parsons, R. Maxwell, L. R. Arnett, Toronto; W. J. Sykes, Toronto; E. Fielding, Toronto; John Curtis, Toronto; W. H. Willmot, Toronto.

Officers.—Chas. S. Parsons, President, Toronto; S. M. Sterling, Vice-President, Toronto; R. Ivens, General Manager and Secretary, Toronto; S. Wickett, Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Society may be brought in the name of The Commerical Travellers' Mutual Benefit Society .

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R.S.O.

1914, chap. 183; Ontario, 1888, chap. 26; Ontario, 1890, chap. 39; Canada (1917) chap. 29, The Insurance Act, 9-10 George V, chap. 57.

3. *The members are related* as members of a fraternal benefit society.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance to the extent authorized by the Society's Act of Incorporation, Constitution and Laws.

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

Certificate of Registry No. 4643.

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1. Head Office, London, England. Chief Agent and Attorney for Ontario, Geo. Ross Hargraft, Toronto. Suits by or against the Company may be brought in the name of the Commercial Union Assurance Company. (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: *Public General Acts of the United Kingdom* 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 Vict., chap .19, The Companies Seal Act, 1864; 30 and 31 Vict., chap. 131, The Companies Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies Arrangement Act, 1870; 40 and 41 Vict., chap. 26, The Companies Act, 1877; 42 and 43 Vict., chap. 6, The Companies Act, 1879; 43 Vict., chap. 10, The Companies Act, 1880; 46 and 47 Vict., chap. 25, The Companies Act, 1883; 46 and 47 Vict., chap. 30, The Companies (Colonial Registers) Act, 1882; 49 Vict., chap. 33, The Companies Act, 1886; 53 and 54 Vict., chap. 93, The Companies (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding Up Act, 1890; *Private Acts*: 45-50 Vict., chap. 75 (Vesting of Securities and Property in Trustees, etc.); 53-54 Vict., c. 172 (Extension of Objects).

3. *The members are related* as shareholders in an incorporated joint stock company the capital of which is £2,950,000. The liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,582,812, being $103,813 Life A, $150,856 Life B, and $1,328,103 Fire.

CONFEDERATION LIFE ASSOCIATION.

Certificate of Registry No. 4660.

Directors and Officers.

Directors.—J. K. Macdonald, Toronto; John Macdonald, Toronto; Joseph Henderson, Toronto; Col. A. E. Gooderham, Toronto; Thos. J. Clark, Toronto; Lt.-Col. J. F.

Michie, Toronto; Peleg Howland, Toronto; John Firstbrook, Toronto; James E. Ganong, Toronto; Wilmot L. Matthews, Toronto; B. B. Cronyn, Toronto; R. S. Waldie, Toronto,

Officers.—J. K. Macdonald, President, Toronto; Chas. S. Macdonald, General Manager, Toronto; James A. Macdonald, Secretary.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Confederation Life Association.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada 34 Vict., 1871, chap. 54, an Act to incorporate the Confederation Life Association; 37 Vict., 1874, chap. 58, an Act to amend the Act incorporating the Confederation Life Association; 42 Vict., 1879, chap. 72; an Act to amend the Act of Incorporation of the Confederation Life Association; 53 Vict., 1890, chap. 45, an Act relating to the Confederation Life Association.

3. *Members how related.*—Certain of the members are related as shareholders in an incorporated joint stock company. The amount of the authorized capital stock, of which the full amount has been subscribed, is $1,000,000 divided into 10,000 shares of $100 each. Ten per cent., $100,000, has been paid. (The capital stock was originally $500.000 and increased to $1,000,000 under authority of Charter.) The liability of those members who are shareholders is limited to the amount of the subscribed capital stock. The Association being incorporated on the stock and mutual plan combined, certain of the members are related as policyholders and are entitled along with the shareholders to vote and take part in the proceedings at all general and special meetings of the Association, and they participate (in the mutual branch of the Company's business) in the distribution of surplus or profits earned to the extent of not less than ninety per cent.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.—Assets of the Company are deposited and held in Canada as* special security for the policyholders therein as follows: Deposit $85,367, accepted at the value of $67,666, held by the Dominion Government.

THE CONNECTICUT FIRE INSURANCE COMPANY.

Certificate of Registry No. 4690.

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1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Reed, Shaw and McNaught, Toronto. Suits by or against the Company may be brought in the name of the Connecticut Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly State of Connecticut. May Session, 1850, incorporation; State of Connecticut, May Session, 1875, power to increase capital to $1.000 000; State of Connecticut. January, 1884, time of annual meeting changed; State of Connecticut, 1907 power to increase capital stock not to exceed $3.000,000, also providing that all stock issued shall be paid for in cash at not less than par value. Resolution accepting amendment adopted by unanimous vote of stockholders present at a legally warned meeting held 3rd January, 1908.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount of stock owned.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Hail Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $268,737, held by the Dominion of Canada.

CONTINENTAL CASUALTY COMPANY.

Certificate of Registry No. 4661.

1. Head Office, Chicago, Illinois. Chief Agent and Attorney for Ontario, James Ernest Proctor, Toronto. Suits by or against the Company may be brought in the name of the Continental Casualty Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated in 1897 under the general Act of the State of Illinois, entitled An Act for the Incorporation of Insurance Companies, defining their powers and prescribing their duties (1852), under name the Continental Insurance Company of North America. In 1909 the Company was incorporated under the provisions of an Act of the State of Illinois, entitled "An Act for the incorporation of Companies and to Inspect Steam Boilers and other Vessels and Appliances and Connections" (1903), and amendments 1909. Under provisions of the said Acts its charter has been amended as to powers and capital stock . By an amendment to original charter the name was changed to Continental Casualty Company.

3. *The members are related* as shareholders of an incorporated joint stock company. There is no liability to the members, as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Accident, Automobile and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows; Deposit accepted at the value of $107,806, held by the Superintendent of Insurance, Ottawa.

THE CONTINENTAL INSURANCE COMPANY OF NEW YORK, N.Y.

Certificate of Registry No. 4825.

1. Head Office, New York City, Chief Agent and Attorney for Ontario, Archibald Maclean Ballard, Toronto. Suits by or against the Company may be brought in the name of The Continental Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, An Act of the Legislature of the State of New York, passed April 10th, 1849; and re-incorporated as of October 7th, 1910, under Chapter 33, Laws of 1909, New York State, known as "An Act in relation to Insurance Corporations, constituting chapter 28 of the consolidated laws," known as the Insurance Law.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of its members is *nil.* as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Explosion, Hail, Tornado and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows; Deposit accepted at the value of $568,672, held by the Receiver-General of Canada.

CONTINENTAL LIFE INSURANCE COMPANY.

Certificate of Registry No. 4644.

Directors and Officers.

Directors.—H. Wilberforce Aikins, B.A., M.D., M.R.C.S., Toronto; Sidney Jones, Toronto; Wm. A. Denton, Toronto; M. Rawlinson, Toronto; G. B. Woods, Toronto; E. E. Sharpe, Winnipeg, Man.; N. L. Patterson, Toronto; Richard Southam, Toronto; W. A Medland, Toronto; J. B Holden, Toronto; John W. Hobbs, Toronto; W. A. Dryden, Brooklin.

Officers.—Geo. W. Woods, President, Toronto; H. Wilberforce Aikens, M.D., Toronto. First Vice-President; Sidney Jones, Toronto, Second Vice-President; George B. Woods, Managing Director, Toronto; Charles H Fuller, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Continental Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated October 26th, 1899 by Letters Patent (Ontario) under R.S.O. 1897, chap. 203 sec. 3; 1 Ed. VII., 1901, chap. 94 (Special Act Ontario), amalgamating The Continental Life Insurance Company and the Farmers' and Traders' Life and Accident Assurance Company, Limited, as "The Continental Life Insurance Company"; 9th January, 1902, Order-in-Council, Ontario, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, sec. 44. (See also Canada (1917), chap. 29).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*— Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows; Deposit accepted at the value of $49,048, held by the Government of Canada.

CROWN LIFE INSURANCE COMPANY.

Certificate of Registry No. 4628.

Directors and Officers.

Directors.—G. T. Somers, Toronto; J. Gowans Kent, Toronto; Herbert M. Mowat, K.C. Toronto; Jno. F. Ellis, Toronto; Wm. Dineen, Toronto; Sir C. H. Tupper, Vancouver; R. McD. Russell, Vancouver; G. O. Somers, Montreal; D. Wood, Winnipeg.

Officers.—G. T. Somers, President, Toronto; H. R. Stephenson, Actuary and Manager, Toronto; A. H. S. Marks, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Crown Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 63-64 Vict., chap. 97, 1900 (Special Act); Canada (1917) chap. 29, The Insurance Act; 7-8 Edw. VII., chap. 99 (D), 1908. (See also The Ontario Insurance Act, R.S.O. 1914, chap. 183, and Act amending the same.)

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1921, and expiring on the 31st day of March, 1922, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $72,200, held by the Government of Canada.

DOMINION GRESHAM GUARANTEE AND CASUALTY COMPANY.

Certificate of Registry No. 4759.

Directors and Officers.

Directors.—Sir H. Laporte, Montreal, Que.; F. W. Evans, Montreal, Que.; F. W. Fairman, Montreal, Que.; Wm. Hanson, Montreal, Que.; A. D. Anderson, Westmount, Que.

Officers.—F. W. Evans, President, Montreal, Que.; F. Wilson Fairman, Vice-President, Montreal, Que.; Robert Welch, General Manager, Montreal, Que.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, R. O. Robertson Toronto. Suits by or against the Company may be brought in the name of the Dominion Gresham Guarantee and Casualty Company.

2. *Company, how constituted or incorporated.*—The Company was incorporated by an Act of the Parliament of Canada in the fifty-sixth year of Her late Majesy's reign, and assented to on the first day of April, 1893.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1917, chap. 29, The Insurance Act, and the Act of Incorporation, 56 Vict., chap. 78, Canada; see Statutes of Canada, 1903; 7-8 Ed. VII, chap. 102, 1908; 2 Geo .V., chap. 87; 2 Geo. V, chap. 88 (1912).

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is nil, as the capital stock is fully paid up.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire. Accident, Automobile, Burglary, Inland Transportation, Plate Glass, Sickness and Guarantee Insurance; excluding the guaranteeing and becoming security for the due performance of any contract.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows; Deposit accepted at the value of $111,937, held by the Treasury Department, Ottawa.

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Certificate of Registry No. 4764.

Directors and Officers.

Directors.—Col. Albert E. Gooderham, Toronto; Col. G. G. Blackstock, Toronto; Sir Donald D. Mann, Toronto; D. C. Ross, Toronto; Geo. E. Gooderham, Toronto; C. A. Withers, Toronto; A. E. Gooderham, Jr. Toronto.

Officers.—Col. A. E. Gooderham, President. Toronto; Charles A. Withers, Vice-President and Managing Director, Toronto; J. L. Turquand, Secretary-Treasurer.

Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Dominion of Canada Guarantee and Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict., 50 and 51; Canada (1917), chap. 29, the Insurance Act; 1898, special Act; 1899, special Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Sickness, Burglary, Guarantee, Plate Glass and Steam Boiler Insurance, and Insurance against loss or damage by robbery.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $207,694, held by the Government of Canada.

THE DOMINION FIRE INSURANCE COMPANY.

Certificate of Registry No. 4613.

Directors and Officers.

Directors.—Robert F. Massie, Toronto; Philip Pocock, London; R. S. Cassels, K.C., Toronto; Dr. Emile Ostiguy, Montreal; R. J. Hutchings, Calgary; Thaddeus Walker, Walkerville; Neil W. Renwick, Toronto; Geo. J. Cuthbertson, Montreal, Que.; R. A. Brock, Toronto.

Officers.—Robert F. Massie, President and General Manager; Philip Pocock, Vice-President; Neil W. Renwick, Secretary.

1. Head Office, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 4 Edw. VII, (Dom.), chap. 73, an Act to incorporate The Dominion Fire Insurance Company; 7 Edward VII, chap. 82.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Automobile Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $115,831.

THE DOMINION LIFE ASSURANCE COMPANY.

Certificate of Registry No. 4697.

Directors and Officers.

Directors.—Thomas Hilliard, Waterloo; S. B. Bricker, Waterloo; W. Vandusen, Toronto; George D. Forbes, Hespeler; Dr. W. T. Parke, Woodstock; A. J. Andrews, K.C Winnipeg, Man.; E. F. Seagram, Waterloo; Dr. W. L. Hilliard, Waterloo; George A. Dobbie, Galt; Ford Stanley Kumpf, Waterloo; C. W. Wells, D.D.S., Waterloo; J. H. Gundy, Toronto; Thos. Bradshaw, Toronto; H. M. Snyder, Waterloo.

Officers.—Thos. Hilliard, President, Waterloo; S. B. Bricker, Vice-President, Waterloo; Geo. D. Forbes, Vice-President, Hespeler; E. F. Seagram, Vice-President, Waterloo; Ford S. Kumpf, Managing Director, Waterloo.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of The Dominion Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1889, 52 Vict., chap. 95, an Act to incorporate the Dominion Life Assurance Company; Canada, Chap. 29, The Insurance Act, 1917.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held as security for the policyholders in Canada as follows: Deposit accepted at the value of $53,329, held by Receiver-General of Canada.

EAGLE, STAR AND BRITISH DOMINIONS INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4826.

Head Office, London, Eng. Chief Agent and Attorney for Ontario, Arthur Tucker, Toronto. Suits by or against the Company may be brought in the name of the Eagle, Star and British Dominions Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Great Britain, 25-26 Victoria, chap. 89, The Companies Act; and amendments to 1900; Parliament of Canada, 9-10 Edward VII, chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail, Limited Explosion and Automobile Insurance, limited to insurance against loss or damage from accident or injury, suffered by an employee or other person caused by an automobile, for which the owner is liable. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $378,559, held by the Dominion Government.

T. EATON LIFE ASSURANCE COMPANY.

Certificate of Registry No. 4662.

Directors and Officers.

Directors.—Sir John C. Eaton, R. Y. Eaton, H. McGee, J. J. Vaughan, Wm. George Dean, R. W. Eaton, Charles Boothe, all of Toronto; H. M. Tucker and Samuel Wilson, Winnipeg.

Officers.—Sir John C. Eaton, President; R. Y. Eaton, 1st Vice-President; H. McGee 2nd Vice-President; J. J. Vaughan, Secretary-Treasurer; P. S. McLean, Manager and Actuary.

1. Head Office of the Company, Toronto, Ont. Suits by or against the Company may be brought in the name of the T. Eaton Life Assurance Company.

2. The Company was incorporated on the 11th of May, 1920, by Special Act of Parliament of Canada, 10-11 George V. chap. 90.

3. *The members are related* as shareholders in an incorporated joint stock company. Amount of capital subscribed. $250,000, of which 40 per cent. has been paid. The liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $53,537, held by the Finance Department, at Ottawa.

THE EDINBURGH ASSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4645.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, David Thorburn Symons, Toronto. Suits by or against the Company may be brought in the name of The Edinburgh Assurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: 8 and 9 Vict., chap. 76; 21 Vict., chap. 3. Incorporated as a Limited Company Feb. 17th, 1919, under Companies Acts 1908-1917, Ontario, C. 157, 1920.

3. *The members are related* as shareholders in an incorporated joint stock company, having a share capita of £500,000, in 5,000 shares of £100 each, of which capital £100,000 or £20 per share has been paid up and £400,000 remains uncalled. By a recent resolution of the proprietors a sum of £25.000 was transferred to the paid-up capital increasing the same to £100,000 as above mentioned, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them in terms of the contract and co-partnership and Act of Parliament.

4. The Company is now collecting premiums and paying claims in Canada in virtue of the Insurance Act (Canada), chap. 29.

5. *Deposited assets.*—The Company has on deposit with the Receiver-General of Canada, $121,667 accepted at $80,300, as special security for the policyholders in Canada.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

Certificate of Registry No. 4663.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, Charles W. I. Woodland, Toronto. Suits by or against the Company may be brought in the name of the Employers' Liability Assurance Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1862, The Companies Act; chap. 104, Joint Stock Companies Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890 chap. 62; 1890, chap. 63; Companies Acts ,Public Acts still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Burglary, Explosion, Guarantee, Hail, Sickness, Steam Boiler, Automobile and insurance against loss or damage by robbery.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,974,726.

ENSIGN INSURANCE COMPANY.

Certificate of Registry No. 4600.

Directors and Officers.

Directors.—Alfred F. James, Milwaukee, Wis.; Lt.-Col. Robt. F. Massey, Toronto; John A. Bremner, Toronto; Robt. Camp, Milwaukee. Wis.; Howard Greene, Milwaukee, Wis.; James R. Jamieson, Winnipeg, Man.; Geo. M. Kelley, Toronto; Wm. D. Reed, Milwaukee, Wis.

Officers.—Alfred F. James, President, Milwaukee; Lt.-Col. Robt. F. Massey, Vice-President, Toronto; Neil W. Renwick, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Ensign Insurance Company.

2. The Company was incorporated by Special Act of Canada 11 and 12 Geo. V., Chap. 27.

3. The members are related as shareholders of an incorporated joint stock company with capital stock of $500,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited Assets*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the Value of $99,000,

EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

Certificate of Registry No. 4691.

1. Head Office, Providence, Rhode Island. Chief Agent and Attorney for Ontario, Thomas S. Minton. Toronto. Suits by or against the Company may be brought in the name of the Equitable Fire and Marine Insurance Company

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Acts of the State of Rhode Island, 1859, 1873, 1880, 1881 and 1906. Canada Insurance Act, chap. 29 (1917).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is *nil*, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Explosion, Hail and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $177,397, held by the Dominion Government.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Certificate of Registry No. 4741.

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1. Head Office, New York City. Chief Agent and Attorney for Ontario, M. J. F. Bowman, Toronto. Suits by or against the Company may be brought in the name of the Equitable Life Assurance Society of the United States.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: An Act to provide for the incorporation of Life and Health Insurance Companies and in relation to agencies of such companies, passed June 24th, 1853.

3. *Members, how related.*—Under the charter of the Society it is a mutual company, and all the profits are distributed among the policyholders. Under the laws of New York State when the Society was incorporated, Life Insurance Companies were required to have a cash capital of $100,000. Dividends on said capital are limited to 7 per cent. per annum.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance as a discontinuing company.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: (A) is applicable solely to policies existing 31st March, 1878; (B) to policies issued subsequently; Deposit accepted at the value of $6,437,635, being $100,000 (A) and $6,337,635 (B). Also $765,000 in the hands of Canadian Trustees under the Insurance Act.

ESSEX AND SUFFOLK EQUITABLE INSURANCE SOCIETY, LIMITED.

Certificate of Registry No. 4708.

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1. Head Office, Colchester, England. Chief Agent and Attorney for Ontario, Douglas Gooderham Ross, Toronto. Suits by or against the Company may be brought in the name of the Essex and Suffolk Equitable Insurance Society, Limited.

2. The Company was constituted by deeds of settlement, dated respectively 28th day of March, 1804 and 1st day of December, 1807, and incorporated under the Companies Acts 1862 to 1900 as a limited company.

3. The Company has a share capital divided into 60,000 shares of £10 each, of which 56,000 is subscribed. The paid-up capital being £56,000, and the uncalled capital £504,000. The liability of the members is limited to the uncalled capital amounting to £90 per share.

4. The Company is how authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $56.648, held by the Receiver-General.

EXCELSIOR LIFE INSURANCE COMPANY.

Certificate of Registry No. 4614.

Directors and Officers.

Directors.—David Faskin, K.C., Toronto; Hon. J. L. Perrou, K.C., Montreal; George E. Weir, Dresden; Alex. Faskin, B.A., Toronto; Jos. Wright, Toronto; W. H. Gooderham, Toronto; J. H. Black, Toronto; Hon. Senator George Gordon, North Bay; George

Officers.—David Fasken, K.C., President, Toronto; Alex. Fasken, Toronto, 1st Vice-President; Jos. Wright, Toronto, 2nd Vice-President; J. H. Black, Managing-Director, Toronto; T. A. Dark, Asst. Manager and Actuary, Toronto; Charles P. Muckle, Secretary-Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The Excelsior Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1889, Aug. 7—Incorporated by Charter (Ontario) issued under R.S.O. 1887, chap. 167, sec. 4, with the name of "The Protestant Life Insurance Company of Ontario, Limited," (Liber 123, No. 7, Office of Provincial Registrar); 1889, December 11—Order-in-Council, changing corporate name from "The Protestant Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company of Ontario, Limited"; 1899, December 19th—Order-in-Council, Ontario, changing corporate name from "The Excelsior Life Insurance Company of Ontario, Limited." to "The Excelsior Life Insurance Company"; 1900, June 6th—Order-in-Council, Ontario, authorizing the release of the Company's Provincial Deposit under R.S.O. 1897, chap. 203, sec. 44; Canada (1917), chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $52,590, held by the Government of Canada.

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Certificate of Registry No. 4879.

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1. Head Office, New York. Chief Agent and Attorney for Ontario, Reed, Shaw & McNaught, Toronto. Suits by or against the Company may be brought in the name of The Fidelity and Casuality Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York State, 1865, chap. 328; an Act to amend Chapter 463 of 1853, for the incorporation of Life and Health Insurance.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital stock is fully paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Burglary, Accident, Sickness, Steam Boiler and Plate Glass Insurance and insurance against loss or damage by robbery.

Deposited assets.—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $274,986, held by the Receiver-General of Canada.

FIDELITY INSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4806.

Directors and Officers.

Directors.—A. E. Kirkpatrick, Toronto; Sidney W. Band, Toronto; John R. Bland, Baltimore; R. Howard Bland, Baltimore; W. W. Symington, Baltimore; Charles Scully, Baltimore; L. B. Campbell, Toronto; L. M. Watson, Toronto; Gerald B. Strathy, Toronto.

Officers.—A. E. Kirkpatrick, President and General Manager, Toronto; Sidney W. Band, Vice-President and Assistant Gen. Manager, Toronto; W. R. Kirkpatrick, Secretary and Treasurer, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of Fidelity Insurance Company of Canada.

2. The Company was incorporated by Special Act of the Parliament of Canada, 10 and 11, Geo. V., Chap. 75, (1921).

3. The members are related as shareholders of an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring the 31st day of March, 1923, to transact Guarantee Insurance.

5. *Deposited Assets* —Assets of the Company are deposited and held in Canada as special security for policyholders therein as follows: Deposits accepted at the value of $49,000.

FIDELITY PHENIX FIRE INSURANCE COMPANY OF NEW YORK.

Certificate of Registry No. 4829.

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1. Head Office, New York. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Fidelity Phenix Fire Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company, are now declared, defined, limited, or governed are the following: State of New York, 1882, chap. 690, an Act in relation to Insurance Corporations constituting chap. 38 of the general laws.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them the whole amount of the shares being, however (pursuant to the laws of the State), fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Explosion, Hail, Tornado and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $549,813.

THE FIRE INSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4855.

Directors and Officers.

Directors.—Hon. R. Dandurand, Montreal Hon. Senator C. P. Beaubien, Montreal; J. M. Fortier, Montreal; C. M. Hart, Montreal; N. Lavoie, Quebec; Hon. R. Lemieux, K.C., Montreal; D. Raymond, Montreal; Capt. Wm. Robinson, Winnipeg; W. G. Ross, L.L.D., Montreal; Jas. Auld, Winnipeg; J. E. Clement, Montreal.

Officers.—Hon. R. Dandurand, K.C. President, Montreal; J. E. Clement, Vice-President and Managing Director, Montreal.

1. Head Office, Montreal. Chief Agent and Attorney for Ontario, Herbert Begg, Toronto. Suits by or against the Company may be brought in the name of the Fire Insurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: The Company was incorporated by special Act of the Dominion of Canada. 6-7 George V, chapter 53; see also 8-9 George V, chapter 65; 9-10 George V, chapter 96. Canada Insurance Act 1917, chapter 29.

3. *The members are related* as shareholders of an incorporated joint stock company of which $484,000 has been subscribed and $191,520 paid. The liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Limited Explosion Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $100,000.

FIREMAN'S FUND INSURANCE COMPANY.

Certificate of Registry No. 4807.

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1. Head Office, San Franciso, California. Chief Agent and Attorney for Ontario, G. Temple McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Fireman's Fund Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Legislature of California, 1872, Civil Code of California. Public Act still in force.

3. *The members are related,* as shareholders in an incorporated joint stock company, and by the laws of California each stockholder is individually and personally liable for such proportion of its debts and liabilities as the amount of shares owned by him bears to the whole of the subscribed capital stock of the corporation, and for a like proportion only of such debt or claim against the corporation. All the capital has been subscribed, fully paid up and issued.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Inland Transportation and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person. The Company is also registered under the Ontario Insurance Act to transact Inland and Ocean Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $281, 600, held by the Finance Department, Ottawa.

FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY.

Certificate of Registry No. 4752.

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1. Head Office, Newark, New Jersey. Chief Agent and Attorney for Ontario, Douglas K. Ridout, Toronto, Ont. Suits may be brought by or against the Company in the name of the Firemen's Insurance Company of Newark, New Jersey.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Acts of the State of New Jersey, 1857, 1863, 1874, 1875 and 1877, chap. 18, Canada (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability is limited to the amount of stock held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923,

to transact Fire Insurance. The Company is also registered under the Ontario Insurance Act to transact Inland and Ocean Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $176,726, held by the Treasury Board of the Dominion of Canada.

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4646.

Directors and Officers.

Directors.—F. Norrie-Miller, Perth, Scotland; J. A. McIntosh, Toronto; Thos. H. Hall, Toronto; Rt. Hon. Lord Morris, P.C., K.C.M.G., K.C., London, Eng.; R. S. Waldie, Toronto; Lt.-Col. J. F. Michie, Toronto; Frederick Richardson, Philadelphia, Pa.

Officers.—Lt.-Col. J. F. Michie, President; R. S. Waldie, Vice-President; Thos. H. Hall, Managing Director; W. A. Barrington, Assistant Manager; G. J. Malcom, Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The General Accident Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation; and the Insurance Act of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Automobile, Guarantee, Hail, Sickness, Burglary and Steam Boiler Insurance, also Insurance against Loss or Damage by Robbery.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $255,022, held by the Receiver-General of Canada.

GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION, LIMITED.

Certificate of Registry No. 4709.

Canadian Directors.

Officers.—Peleg Howland, Chairman, Canadian Advisory Board, Toronto; Thomas H. Hall, Manager for Canada, Toronto.

1. Head Office, Perth, Scotland. Chief Agent and Attorney for Ontario, Thomas H. Hall, Toronto. Suits by or against the Company may be brought in the name of the General Accident, Fire and Life Assurance Corporation, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Great Britain and Ireland, The Companies' Acts, 1862-1890. See also Canada (1917), chap. 29, and R.S.O., 1914, chap. 183.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of shareholders is limited to the amount of capital stock held by them respectively.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $555,511.

GENERAL ANIMALS INSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4710.

Directors and Officers.

Directors.—Robert Ness, Howick, Que.; J. N. A. Perrault, Montreal; Dr. D. Généreux, Montreal; L. P. Berard, K.C., Montreal; N. Rochon, Montreal; A. Champagne, Montreal.

Officers.—Robert Ness, President, Howick, Que.; L. P. Berard, K.C., Vice-President, Montreal; Nap. Rochon, 2nd Vice-President; R. A. Leduc, Manager, Montreal; Baron J. d'Halewyn, Secretary-Treasurer, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, J. A. Caesar, Toronto. Suits by or against the Company may be brought in the name of the General Animals Insurance Company of Canada.

2. *Company, how constituted or incorporated.*—The Company was incorporated by Special Act of Parliament of Canada, 6-7 Edward VII, chap. 87, assented to on the twenty-seventh day of April, 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, The Insurance Act, 1917, and the Act of Incorporation, 6-7 Edward VII, chap. 87.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Automobile, Live Stock and Plate Glass Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $50,834, held by the Treasury Department, Ottawa.

GENERAL FIRE INSURANCE COMPANY OF PARIS, FRANCE.

(Compagnie D'Assurances Generales Contre L'Incendie.)

Certificate of Registry No. 4629.

1. Head Office, Paris, France. Chief Agent and attorney for Ontario, Wm. Johnstone, Toronto, Ont. Suits by or against the Company may be brought in the name of the Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Government Ordinance of France, 1819; Government decrees, 1848 and 1893; also Canada, chap. 29 (1917), The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of its members is *nil*, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Limited Explosion Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $112,900, held by the Government of Canada.

THE GIRARD FIRE & MARINE INSURANCE COMPANY

Certificate of Registry No. 4753.

1. Head Office, Philadelphia. Chief Agent and Attorney for Ontario, Reginald C. Powell, Port Arthur. Suits by or against the Company may be brought in the name of the Girard Fire and Marine Insurance Company.

2. The Company was incorporated on 25th March, 1853, by Special Act of the Legislature of the State of Pennsylvania, U.S.A.

3. *The members are related* as shareholders in an incorporated joint stock company, having a fully paid up capital stock of $500,000, divided into 5,000 shares at a par value each of $100. The liability of the members is *nil*, as the capital stock is fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $54, 800.

GLENS FALLS INSURANCE COMPANY.

Certificate of Registry No. 4767.

1. Head Office, Glens Falls, New York. Chief Agent and Attorney for Ontario, Sydney C. R. Crocker, Toronto. Suits by or against the Company may be brought in the name of the Glens Falls Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was originally organized in 1850 as the Dividend Mutual Insurance Company, and reorganized 30th April, 1864, as a stock company under its present name, all according to the laws of New York State. Canada (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, There is no liability of members, as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Automobile, Explosion, Hail, Inland Transportation, Sprinkler Leakage and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $473, 112, held by the Department of Finance.

THE GLOBE INDEMNITY COMPANY OF CANADA.

Certificate of Registry No. 4786.

Directors and Officers.

Directors—J. Gardner Thompson, Montreal; Hugh Lewis, Liverpool, Eng.; Sir Alex. Lacoste, Montreal; Thos. R. Nelson, Montreal; Lewis Laing, Montreal; Sir Frederick Williams-Taylor, Montreal; W. Molson Macpherson, Quebec, Que.; Jas. Carruthers, Montreal, Que.; A. D. Reid, New York.

Officers.—J. Gardner Thompson, President, Montreal; Lewis Laing, Vice-President, Montreal; R. E. Patterson, General Manager and Secretary, Montreal.

1. Head Office, Montreal. Chief Agent and Attorney for Ontario, J. D. Simpson, Toronto. Suits by or against the Company may be brought in the name of The Globe Indemnity Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 118, 1894, Vict., 57 and 58, an Act to incorporate the Canadian Railway Accident Insurance Company; Canada (1917), chap. 29, the Insurance Act; see Statutes of Canada, 1899, 62-3 Vict., chap. 106. See also Statutes of Canada, 1914.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Sickness, Burglary, Automobile, Guarantee, Forgery and Inland Transportation Insurance, and Insurance against loss or damage by Robbery.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $200,666. held by the Government of Canada.

GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

Certificate of Registry No. 4786.

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1. Head Office, New York City. Chief Agent and Attorney for Ontario, Ernest L. McLean, Toronto. Suits by or against the Company may be brought in the name of the Globe and Rutgers Fire Insurance Company.

2. The Company was organized by merger between the Globe Fire Insurance Company and the Rutgers Fire Insurance Company, 9th February, 1899.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1853, an Act to provide for the Incorporation of Insurance Companies. 1892, an Act in relation to Insurance Corporations and amendments. Canada, 1917, chap. 29, The Insurance Act.

4. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of members, as the capital stock is fully paid up.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Inland Transportation, Automobile Insurance (excluding insurance against loss by reason of bodily injury to the person), and Explosion Insurance (as limited by Company's charter). The Company is also registered under the Ontario Insurance Act to transact Ocean Marine Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as a special security for the policyholders therein as follows: Deposit accepted at the value of $947,664, held by the Receiver-General.

GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

Certificate of Registry No. 4700.

Directors and Officers.

Directors.—F. J. Curran, Montreal, Que.; W. J. Sutherland, Smith's Falls, Ont.; J. E. H. Howison, Kingston, Ont.; W. E. Farrell, Fredericton. N.B.; W. E. R. Stock, Toronto, Ont.; Geo. S. Cuvillier, Montreal, Que.

Officers.—F. J. Curran, President, Montreal; W. J. Sutherland, Vice-President, Smith's Falls, Ont.; J. E. H. Howison, Secretary, Kingston, Ont.; W. J. McKee, Grand Treasurer, Windsor; C. J. Foy, Grand Solicitor, Perth; B. A. Conroy, M.L.A., Grand Supervising Medical Examiner, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario Francis Boland, Toronto. Suits by or against the Society may be brought in the name of the Grand Council of the Catholic Mutual Benefit Association of Canada.

2. *The members are related* as members of a fraternal benefit society.

3. The Society was transferred from the Friendly Society to the Insurance Company Register from the 25th April, 1896, and is now authorized to transact Life and Sickness Insurance to the extent authorized by the Association's Act of Incorporation, Constitution and Laws. See special Act, 56 Vict., chap. 90 (D); 4-5 Edward VII, chap. 77 (D); Canada, 1917, chap. 29, The Insurance Act, as amended by 9-10 George V, chap. 57. See also special Act (D), 1914.

4. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $11,762.

GREAT AMERICAN INSURANCE COMPANY.

Certificate of Registry No. 4865.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Joseph Murphy, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 466, 1853, an Act to provide for the incorporation of Fire Insurance Companies; New York, chap. 690, 1892, an Act in relation to Insurance Corporations.

3. *The members are related* as shareholders in an incorporated joint stock company, the capital stock is fully paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Explosion, Hail, Sprinkler Leakage, Tornado, Inland Transportation and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $641,050.

THE GREAT WEST LIFE ASSURANCE COMPANY.

Certificate of Registry No. 4873.

Directors and Officers.

Directors:—Alexander Macdonald, Winnipeg; Geo. W. Allan; Geo. R. Crowe, Winnipeg; R. T. Riley, Winnipeg; Andrew Kelly, Winnipeg; Sir D. H. McMillan, Winnipeg; Geo. F. Galt, Winnipeg; W. H. Cross, Winnipeg; M. F. Christie, Winnipeg; M. Bull, Winnipeg; W. P. Riley, Winnipeg.

Officers:—Alexander Macdonald, President, Winnipeg; Geo. F. Galt, Winnipeg; R. T. Riley and Sir A. M. Nanton, Vice-Presidents, Winnipeg; C. C. Ferguson, General Manager, Winnipeg; A. Jardine, Secretary, Winnipeg; F. G. McCharles, Actuary, Winnipeg; A. J. D. Morgan, Comptroller, Winnipeg.

1. Head Office of the Company, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, C. H. Carpenter, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 54-55 Vict., chap. 15 (D.), an Act to incorporate The Great West Life Assurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $72,060.

GRESHAM LIFE ASSURANCE SOCIETY, LIMITED.

Certificate of Registry No. 4738.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Alan Kenneth Macdougall, Toronto. Suits by or against the Company may be brought in the name of the Gresham Life Assurance Society, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: The Company was registered as a Company with unlimited liability in 1862, under the Companies' Act, United Kingdom, 25-26, Victoria, chap. 89 (1862), and in 1893 it was registered as a company with limited liability; Dominion of Canada (1917), chap 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $587,092, held by the Treasury Board, Ottawa.

THE GUARANTEE COMPANY OF NORTH AMERICA.

Certificate of Registry No. 4664.

Directors and Officers.

Directors.—J. B. Forgan, Chicago; H. E. Rawlings, Montreal; Hon E. C. Smith, St. Albans, Vt.; P. Stockton, Boston; Sir Vincent Meredith, Montreal; John Macdonald,

Toronto; W. McMaster, Montreal; Thos. DeWitt-Cuyler, Philadelphia; Sir Augustus Nanton, Winnipeg, Man.; Frank Scott, Montreal; Sir H. Montagu Allan, C.V.O., Montreal.

Officers.—H. E. Rawlings, President and Managing Director, Montreal; W. McMaster, Vice-President, Montreal, William S. Chadwick, Secretary and Treasurer, Montreal.

1. Head Office, Montreal, Province of Quebec. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of The Guarantee Company of North America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: Province of Canada, 14 and 15 Vict., chap. 36, 1851, an Act to incorporate The Canada Guarantee Company; Dominion of Canada, 35 Vict., chap. 22, 1873, an Act to amend the Act incorporating The Canada Guarantee Company; Canada, 43 Vict., chap. 71, 1880, an Act further to amend the Act therein cited, incorporating The Canada Guarantee Company; Canada, 44 Vict., chap. 57, 1881, an Act further to amend the Act incorporating The Canada Guarantee Company, and to change the name of the said Company to The Guarantee Company of North America.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policyholders therein as follows: Deposits accepted at the value of $58,762, held by Receiver-General of Canada.

GUARDIAN ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

Certificate of Registry No. 4836.

Canadian Trustees.

D. Forbes Angus, Montreal; Tancrede Bienvenu, Montreal; Hon. A. W. Atwater, Montreal; Zepherin Hebert, Montreal.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Hiram Norton DeWitt, Toronto. Suits by or against the Company may be brought in the name of the Company, which (as mentioned below), became on the 25th May, 1893, incorporated as a Company limited by shares.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 13 and 14 Vict., 1850, chap. 25, an Act for the better enabling the Guardian Fire and Life Assurance Company to sue and be sued, and to alter certain provisions of their Deeds of Settlement, and to give other powers to the Company; 29 and 30 Vict., 1866, chap. 225, an Act to enable the Guardian Fire and Life Assurance Company to reduce the amount of their paid-up subscription capital stock, and to alter certain provisions of their Deed of Settlement and to amend the Guardian Assurance Company's Act, 1850, and to give further powers to the Company and Directors thereof; 33 and 34 Vict., 1870,

chap. 61, The Life Assurance Company's Act, and the Guardian Assurance Company's Act, 1893. More particularly referred to below.

3. *The members, prior to the 25th of May, 1893, were related* as shareholders in an unincorporated joint stock company, and the liability of the members was unlimited except so far as their liability was limited by the 51st article of the Deeds of Settlement, which required that all policies and instruments of assurance to be granted by the Company should contain a proviso limiting the liability of the shareholders in the Company to the amount of their respective shares in the capital stock and funds of the Company, and by the 109th article of the same deed which required that all deeds and contracts entered into by the Directors and other officers of the Company should contain a like proviso, and by the proviso to the effect aforesaid, which by the practice of the Company was actually inserted in all the policies of insurance issued by the Company. The Company was advised that by the laws of the United Kingdom the effect of the said articles and proviso when so inserted was to restrict the liability of the shareholders to the amount remaining unpaid upon the shares held by them, so far as regarded their liability to the persons assured by or claiming under such policy, instrument, deed or contract containing such proviso.

By the Guardian Assurance Company's Act, 1893 (Imp.), which received the Royal Assent April 29th, 1893 (56-7 V., c. 13), the Company was empowered to register under the Companies' Act, 1862 to 1890, as a limited liability Company, and this was done on the 25th of May, 1893. Section 9 of the Act of 1893 provides: "Nothing in this Act shall operate to prejudice or affect the rights of the existing policyholders of the Company." Copies of the Act of 1893, of the Memorandum of Association, 1893, and the Certificate of Incorporation are filed in the Department of Insurance for Ontario.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Limited Explosion Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,590,568, held by the Receiver-General of Canada.

THE GUARDIAN INSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4881.

Directors and Officers.

Directors.—D. Forbes Angus, Montreal; H. M. Lambert, Montreal; Hon. A. W. Atwater, K.C., Montreal; Hon. Evelyn Hubbard, London, England; F. W. Molson, Montreal; Geo. W. Reynolds, London, England; A. G. Sweet, London, Eng.; F. L. Wanklyn, Montreal; Z. Herbert, Montreal.

Officers.—D. Forbes Angus, President ; H. M. Lambert, Vice-President and Managing Director; John Good, Secretary.

1. Head Office, Motreal, Que. Chief Agent and Attorney for Ontario, Hiram Norton DeWitt, Toronto. Suits by or against the Company may be brought in the name of The Guardian Insurance Company of Canada.

2. *Company, how constituted or incorporated.*—The Company was incorporated by Special Act of Parliament of Canada, 1 Geo. V, chap. 86, assented to on 4th April, 1911.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, The Insurance Act, 1917, and the Act of Incorporation, 1 Geo. V, chap. 86.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Sickness, Automobile, Guarantee, Burglary and Plate Glass Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $180,420, held by the Receiver-General of Canada.

HARDWARE DEALERS MUTUAL FIRE INSURANCE COMPANY OF WISCONSIN.

Certificate of Registry No. 4797.

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1. Head Office, Steven's Point, Wisconsin. Chief Agent and Attorney for Ontario, Frederick A. Martin, Colborne, Ontario. Suits may be brought by or against the Company in the name of the Hardware Dealers Mutual Fire Insurance Company of Wisconsin.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: ncorporated in 1903 under the laws of Wisconsin.

3. *The members are related* as members of a Mutual Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance to the extent authorized by the Company's Articles of Association.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $53,350, held by the Receiver-General of Canada.

HARTFORD ACCIDENT AND INDEMNITY COMPANY.

Certificate of Registry No. 4877.

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1. Head Office, Hartford, Connecticut. Chief Agent for Ontario, Peter A McCallum, Toronto. Suits by or against the Company may be brought in the name of The Hartford Accident and Indemnity Company.

2. The Company was incorporated in 1913 by Special Act of the General Assembly of the State of Connecticut.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is *nil*, the capital stock being fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Accident, Automobile, Burglary, Guarantee, Live Stock, Plate Glass and Sickness Insurance, and Insurance against loss or damage by Robbery.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $160,000.

THE HARTFORD FIRE INSURANCE COMPANY.

Certificate of Registry No. 4678.

1. Head Office of the Company, Hartford, Conn. Chief Agent and Attorney for Ontario. Peter A. McCallum, Toronto. Suits by or against the Company may be brought in the name of the Hartford Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter of 1810 and subsequent amendments.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the par value of stock held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail, Explosion, Inland Transportation, Cyclone or Tornado, Sprinkler Leakage, Automobile, excluding insurance against loss by reason of bodily injury to the person, and insurance against loss or damage by rain or flood. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: In Canada, deposit accepted at the par value $1,784,144, held by the Minister of Finance.

HARTFORD LIVE STOCK INSURANCE COMPANY.

Certificate of Registry No. 4682.

1. Head Office, New York, N.Y. Chief Agent and Attorney for Ontario, Peter A. McCallum, Toronto. Suits by or against the Company may be brought in the name of the Hartford Live Stock Insurance Company.

2. The Company was incorporated in 1916 by Articles of Incorporation under the laws of the State of New York.

3. *The shareholders are related* as members of a joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Live Stock Insurance.

5. *Deposited Assets.* Assets of the Company are deposited and held in Canada as special security for policyholders therein as follows: Deposits accepted at the value of $25,000 held by the Receiver-General, Ottawa.

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Certificate of Registry No. 4852.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Henry Newbolt Roberts, Toronto. Suits by or against the Company may be brought in the name of The Hartford Steam Boiler Inspection and Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governel are as follows: Act of the General Assembly of the State of Connecticut incorporating the Hartford Steam Boiler Inspection and Insurance Company, approved June 30th, 1866, and amendments thereto of July 27th, 1868, June 25th, 1874, February 13th, 1883, and April 12th, 1888; Canada (1917), chap. 29, The Insurance Act; The Ontario Insurance Act, R.S.O., 1914, c. 183.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them; in this Company all shares are fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact the business of guaranteeing the Policy Contracts of The Boiler Inspection and Insurance Company of Canada (to which license is restricted).

5 *Deposited Assets.*—Assets of the Company are deposited and heid in Canada as special security for the policyholders therein as follows: Deposits accepted at $48,000.

THE HOME INSURANCE COMPANY.

Certificate of Registry No. 4698.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of The Home Insurance Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1892, chap. 690, an Act relating to Insurance Corporations, constituting chapter 38 of the General Laws.

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of members, as the capital stock ($6,000,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923. to transact Fire, Automobile, Burglary, Explosion, Sprinkler Leakage, Hail, Property Damage, Tornado and Crop Insurance, also insurance against loss caused by Rain or Flood. The Company is also registered under the Ontario Insurance Act to transact Inland Marine Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $2,294,748, held by the Government of Canada.

THE HUDSON BAY INSURANCE COMPANY.

Certificate of Registry No. 4727.

Directors and Officers.

Directors.—Wm. Mackay, Montreal; Fred. W. Walker, Vancouver, B.C.; Geo. Chappell, Liverpool, Eng.; P. R. Gault, Montreal; P. J. Quinn, Toronto; Geo. B. Fraser, Montreal; A. St. Cyr, Montreal.

Officers.—F. W. Walker, Vice-President, Vancouver; Fred J. Walker, Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Percy J. Quinn, Toronto. Suits by or against the Company may be brought in the name of Hudson Bay Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of the Parliament of Canada, being chap. 110 (1910), an Act respecting The Hudson Bay Insurance Company, and chap. 29 (1917), The Dominion Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $48,866, held by the Government of Canada.

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4843.

Directors and Officers.

Directors.—R. Bickerdike, M.P., Montreal; H. C. Cox, G. A. Morrow, Dr. P. G. Goldsmith, Toronto; S. Burrows, Belleville; W. D. Robb, Montreal; Noel Marshall, Toronto; D. B. Hanna, Toronto; W. G. Morrow, Peterboro; A. McT. Campbell, Winnipeg; Man.; W. B. Meikle, Toronto; E. Willans, Toronto.

Officers.—H. C. Cox, President; Noel Marshall, Vice-President; E. Willans, Managing Director; Frank W. Cox, Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of the Imperial Guarantee and Accident Insurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation; and the Insurance Act of Canada (1917), chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Accident, Automobile, Burglary, Guarantee, Plate Glass, Sickness Insurance and Insurance of Automobiles against Fire.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $165,035, held by the Receiver-General of Canada.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4601.

Directors and Officers.

Directors.—T. Bradshaw, F.I.A., Toronto; Hon Sir Edward Kemp, M.P., Toronto; Sir William Mackenzie, Toronto; F. R. Eccles, M.D., F.R.C.S., London; Hon. William Harty, Kingston; Warren Y. Soper, Ottawa; Sir Herbert Holt, Montreal; Samuel J. Moore, Toronto; E. T. Malone, K.C., Toronto; Geo. A Morrow, Toronto; W. G. Morrow, Peterboro; James Ryrie, Toronto; James F. Weston, Toronto; Sir John Aird, Toronto; H. H. Williams, Toronto.

Officers.—G. A. Morrow, President, Toronto; S. J. Moore, Vice-President, Toronto; E. T. Malone, K.C., Vice-President, Toronto; James F. Weston, Managing Director, Toronto; G. C. Moore, A.I.A., Assistant General Manager and Actuary; J. G. Parker, Associate Actuary; D. Matheson, Secretary.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Imperial Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 59 Vict., chap. 50 (Canada), an Act to incorporate the Imperial Life Assurance Company of Canada; Canada, chap. 29, The Insurance Act, 1917; R.S.O. 1914, chap. 183.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $232,813, held by the Receiver-General.

IMPERIAL UNDERWRITERS CORPORATION OF CANADA.

Certificate of Registry No. 4742.

Directors and Officers.

Directors.— Lyman Root, Toronto; H. F. Petman, Toronto; Robert Lynch Stailing, Toronto; W. J. Blackburn, Toronto; Geo. S. Lyon, Toronto; H. W. Muskett, Toronto; Charles J. Harvey, Toronto; Thos. A. Brydall, Toronto; Arthur H. Butler, Toronto.

Officers.—Lyman Root, President and Manager, Toronto; Robert Lynch Stailing, Vice-President and Assistant Manager; F. E. Heyes, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Imperial Underwriters Corporation of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Special Act of the Parliament of Canada, being chap. 137 (1913), an Act respecting the Imperial Underwriters Corporation and to change its name to the Imperial Underwriters Corporation of Canada. Canada (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Automobile, Guarantee and Sickness Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $175,198, held by the Dominion Government.

THE INDEPENDENT ORDER OF FORESTERS.

Certificate of Registry No. 4612.

Directors and Officers.

Directors:—W. H. Hunter, B.A., Toronto; J. D. Clark, Dayton, Ohio; C. B. Dickson, M.D., Los Angeles, Cal.; Victor Morin, B.A., LL.B., Notary Public, Montreal; Frank E. Hand, Los Angeles, Cal.; Judge M. N. Cockburn, St. Stephens, N.B.; Geo. E. Bailey, Toronto; G. R. Cottrelle, Toronto; Jos. M. Banm, New York, N.Y.

Officers.—W. H. Hunter, President, Toronto; Frank E. Hand, Vice-President, Los Angeles, Cal.; Geo. E. Bailey, Secretary, Toronto; G. R. Cottrelle, Treasurer, Toronto.

1. Head Office of the Corporation, Toronto.

2. The Society was originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877; subsequently incorporated by an Act of Parliament of the Dominion of Canada, 52 Vic., cap. 104, assented to May 2, 1889, amended by 59 Vic., cap. 51, assented to April 23, 1896; amended in 1901 by I Edward VII, cap. 100. By an Act 3-4 Geo. V, cap. 113, 1913, the Acts relating to the Society were consolidated and amended and the name of the Society was changed from "The Supreme Court of the Independent Order of Foresters" to "The Independent Order of Foresters." Previous Acts relating to the Society were by this Act repealed save and except the preamble and sections 3, 4 and 5 of chapter 100 of the Statutes of 1901. The consolidated Act was amended in 1915 by 5 Geo. V, cap. 76. See also Ontario Statutes, 1901, I Edward VII, cap. 107. Licensed to transact business in Canada, May 1, 1896.

3. *The members are related* as members of a fraternal benefit society.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life, Disability, and Sickness Insurance, as specified in the Constitution and laws of the Society, for sums not exceeding, in addition to the sick and funeral benefits, the sum of $5,000, upon any one life.

5. The Society has deposited with the Government of Canada securities to the value of $104,000, accepted at $100,880.

THE INSURANCE COMPANY OF NORTH AMERICA.

Certificate of Registry No. 4723.

1. Head Office, Philadelphia, U.S. Chief Agent and Attorney for Ontario, Jones & Proctor Bros, Ltd., Toronto.

2. The Company was incorporated by the Act of General Assembly, April 14th, 1794, of the Commonwealth of Pennsylvania, U.S.A., and the documents evidencing the same are filed or deposited in the office of the Secretary of State at Harrisburg, Penn.

3. *The members are related* as members of a joint stock company, capital $5,000,000, fully paid, and the liability of the members is limited to the amount of their fully paid stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail, Inland Transportation, Explosion, Sprinkler Leakage and Automobile Insurance, excluding insurance against loss by reason of injury to the person. The Company is also registered under the Ontario Insurance Act to transact Ocean Marine Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $853,698.

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

Certificate of Registry No. 4711.

1. Head Office, Philadelphia, Pennsylvania. Chief Agent and Attorney for Ontario Reed, Shaw & McNaught. Toronto. Suits by or against the Company may be brought in the name of the Insurance Company of the State of Pennsylvania.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following: Incorporated under laws of the State of Pennsylvania, 1794; State of Pennsylvania (1909), an Act authorizing the merger and consolidation of certain Corporations; Canada (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is *nil*, as the capital stock, $1,000,000, is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Tornado Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $161,430, held by the Receiver-General.

INTERNATIONAL FIDELITY INSURANCE COMPANY.

Certificate of Registry No. 4754.

1. Head Office of the Company, Jersey City, N.J. Chief Agent and Attorney for the Province of Ontario, Neil Sinclair, Toronto. Suits by or against the Company may be brought in the name of International Fidelity Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New Jersey, chap. 134, 1902. General Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is nil, as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Guarantee Insurance, restricted to employees of the Singer Sewing Machine Company.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $4,850, held by the Department of Finance.

JEWISH NATIONAL WORKERS' ALLIANCE OF AMERICA.

Certificate of Registry No. 4861.

1. Head Office of the Corporation, New York City, N.Y. Chief Agent and Attorney for Ontario, H. M. Kirshenbaum, Toronto. Suits by or against the Society may be brought in the name of the Jewish National Workers' Alliance of America.

2. The Society was incorporated under the laws of New York, March 7th, 1912.

3. The Society is now authorized by license issued by the Dominion of Canada under Sections 106, 107 and 108 of the Insurance Act (1917), as amended by chap. 57, Statutes of Canada (1919), bearing date of 31st March, 1922, and expiring on the 31st day of March, 1923, to transct Life, Disability and Sickness Insurance to the extent authorized by its act of incorporation, constitution and laws.

4. *Deposited Assets.*—Assets of the Society are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $9,790, held by the Insurance Department of Canada.

KNIGHTS OF PYTHIAS, THE SUPREME LODGE.

Certificate of Registry No. 4602.

1. Head Office, Indianapolis, Ind. Chief Agent and Attorney for Ontario, Alex. Coulter, Toronto. Suits by or against the Society may be brought in the name of the Supreme Lodge of Knights of Pythias.

2. The Society was incorporated by the Act of United States Congress, June 29th, 1894; amended June 7th, 1900 and February 26th, 1907.

3. The Society is now authorized by license issued by the Dominion of Canada under sections 106 107 and 108 of the Insurance Act, 1917. as amended by chapter 57, Statutes of Canada (1919), bearing date of 31st of March, 1922, and expiring on the 31st day of March, 1923, to transact Life insurance to the extent authorized by its act of incorporation, constitution and laws.

4. *Deposited Assets.*—Assets for the Society are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $11,400, held by the Superintendent of Insurance, Ottawa.

LAW UNION AND ROCK INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4671.

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1. Head Office, London, England. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto. Suits by or against the Company may be brought in the name of the Law Union and Rock Insurance Company.

2. *The legislative enactments* by which the powers, duties ,rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 7 and 8 Vict., chap. 110; 25 and 26 Vict., chap. 59.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—No. 7 of the Articles of Association provides as follows: In every fire or life policy, or other written contract to be executed or entered into by or on behalf of the Company, by which any responsibility shall be undertaken or incurred by or imposed upon the Company there shall be inserted a clause or clauses providing so far as lawfully may be that no shareholder or director of the Company nor the estate or effects of any such shareholder or director shall, either in respect of his being such or by reason of any matter or thing done by him, or by any other person in virtue of any authority or power hereby given, be answerable for or in respect of any such policy or other contract beyond the amount of the instalment or instalments which at the time of the claim to be made in respect of such policy or other contract shall be remaining unpaid upon his share or shares, nor be liable to be called upon for any further sum than such then unpaid amount; or such other clause or clauses as shall effectually protect every shareholder and director from all personal and individual liability in respect of any such policy or other contract, and limit the liability thereunder to the funds of the Company applicable pursuant to the provisions of these articles to the satisfaction of claims upon such policy or contract.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Automobile, Accident, Sickness, Burglary and Plate Glass Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit with Receiver-General of Canada, accepted at the value of $520,504.

LIFE ASSOCIATION OF SCOTLAND.

Certificate of Registry No. 4615.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Robert Charles Donald, Toronto. Suits by or against the Company may be brought in the name of the Life Association of Scotland.

2. The Company is now collecting premiums and paying claims in Canada in virtue of The Insurance Act (1917), chap. 29.

3. Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $144,233.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4653.

Directors.—Sir Alex. Lacoste, Montreal; T. R. Nelson, Montreal; W. M. Macpherson, Montreal; Sir Frederick Williams-Taylor, Montreal; James Carruthers, Montreal.

Officers.—J. Gardner Thompson, Resident Manager, Montreal; Lewis Laing, Assistant Manager, Montreal.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, J. D. Simpson, Toronto. Suits may be brought by or against the Company in the name of the Chairman, Deputy Chairman or any of the Directors of the said Company, or the Company itself.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following:—Parliament of the United Kingdom of Great Britain and Ireland, 6 and 7 William IV., chap. 119, 14th July, 1836, an Act to enable the Liverpool Fire and Life Insurance Company to sue and be sued in the name of the Chairman, Deputy Chairman or any one of the Directors of the said Company, and for other purposes; 10 and 11 Vict., chap. 268, 22nd July, 1847, a Act to change the name of the Liverpool Fire and Life Insurance Company and for other purposes; 27 and 28 Vict., chap. 116, 23rd June, 1864, an Act to confirm an agreement for the amalgamation of the Globe Insurance Company with the Liverpool and London Fire and Life Insurance Company, and to alter the name of the last-mentioned Company and for other purposes; 52 and 53 Vict., chap. 150, 12th August, 1890, an Act for extending and amending the Acts relating to the Liverpool and London and Globe Insurance Company, and for other purposes; 61-2 Vict., chap. 68 (Extension and definition of objects of Company); 10 Edw. 7 and 1 Geo. 5, chap. 27 (Imp. 1910), an Act to provide for registration as a Limited Company, and for other purposes.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Life Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,628,280.

LIVERPOOL-MANITOBA ASSURANCE COMPANY.

Certificate of Registry No. 4652.

Directors.—J. Gardner Thompson, Montreal; T. R. Nelson, Montreal; Sir Alex. Lacoste, Montreal; W. M. Macpherson, Montreal; Hugh Lewis, Liverpool, England; Sir Frederick Williams-Taylor, Montreal; Lewis Laing, Montreal; James Carruthers, Montreal; R E. Patterson, Montreal.

Officers.—J. Gardner Thompson, President and Managing Director, Montreal; Lewis Laing, Vice-President and Secretary.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, J. D. Simpson, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined limited or governed are the following: Canada, 2 George V, Chap. 114; Canada (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Explosion, and Automobile Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $90,795.

LLOYD'S PLATE GLASS INSURANCE COMPANY.

Certificate of Registry No. 4683.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Reed, Shaw & McNaught, Toronto. Suits by or against the Company may be brought in the name of Lloyds Plate Glass Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1853, amended 1879; chap. 485, an Act to provide for the incorporation of Life and Health Insurance Companies.

3. *The members are related* as shareholders in an incorporated joint stock company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Plate Glass Insurance.

5. *Deposited Assets.*— Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $84,211, held by the Minister of Finance.

THE LONDON ASSURANCE.

Certificate of Registry No. 4830.

1. Head Office, London, England:. Chief Agent and Attorney for Ontario, Hiram Norton Dewitt, Toronto. Suits by or against the Company may be brought in the name of The London Assurance Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Great Britain, 54 and 55 Vict., c. 126, The London Assurance Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Automobile, Limited Explosion and Inland Transportation Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $582,295.

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Certificate of Registry No. 4712.

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1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, Geo. Weir Toronto. Suits by or against the Company may be brought in the name of The London Guarantee and Accident Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1867, chap. 31, The Companies' Act; 1870, chap. 102, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63; Companies' Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Guarantee, Burglary, Accident, Hail, Limited Explosion, Sprinkler Leakage and Sickness Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,509,218.

LONDON AND LANCASHIRE INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4673.

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1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain, 7 and 8 Vict., chap. 210, an Act for Registration, Incorporation and Regulation of Joint Stock Companies; 25 and 26 Vict., chap. 89, The Companies' Act, 1862; 31 and 32 Vict., chap. 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 134. The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, The Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies' Act, 1880; 49 Vict., chap. 23, The Companies' Act, 1886; 51 and 52 Vict., chap. 62, The Preferential Payment in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies' Memorandum of Association Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding-up Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members in respect of any claim or demand under the Company's policies is limited to the amount remaining unpaid upon the shares respectively held by such member.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1922, and expiring on 31st March, 1923, to transact Fire, Explosion and Automobile Insurance. The Company is also registered under the Ontario Insurance Act to transact Ocean Marine Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,117,620, held by the Receiver-General.

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

Certificate of Registry No. 4630.

Directors.—Alfred Wright, Toronto; Albert E. Blogg, Toronto; Colin E. Sword, Montreal; C. M. Horswell, Toronto; Alex. MacLean, Toronto.

Officers.—Alfred Wright, President; Alex. MacLean, Manager and Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of the London and Lancashire Guarantee and Accident Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, Special Act to incorporate the London and Lancashire Guarantee and Accident Company of Canada, Royal assent 10th April, 1908; also Canada (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Guarantee, Burglary, Accident, Sickness, Automobile and Plate Glass Insurance, and Insurance against loss or damage occasioned by larceny, theft or stealing from the person by violence, threat, hold-up or otherwise.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $202,133.

THE LONDON AND SCOTTISH ASSURANCE CORPORATION, LIMITED.

Certificate of Registry No. 4799.

Directors and Officers in Canada.

Directors.—Alexander Bissett, Montreal; H. B. Mackenzie, Montreal; E. C. Pratt, Montreal; N. J. Dawes, Montreal.

Officers.—Alex. Bissett, Montreal, Attorney and Manager for Canada; W. H. R. Emmerson, Secretary and Actuary.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Walter J. Morris, Toronto. Suits by or against the Company may be brought in the name of the London and Scottish Assurance Corporation, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76; 43 Vict., chap. 19; 46 and 47 Vict., chap. 30; 49 Vict., chap. 23; 53 and 54 Vict., chap. 62 and 63; Companies' Act, 1862, and amending Acts (1867 to 1890), cited as the Companies' Acts, 1862 to 1890; 27 Vict., chap. 19; Companies' Seal Act, 1864; 33 and 34 Vict., chap. 61, Life Assurance Companies' Act, 1870, and amending Acts, 35 and 36 Vict., chap. 41. Incorporated 17th February, 1919, under Companies' Consolidation Act, 1908.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital is fully subscribed. One hundred thousand pounds in 10,000 shares of £10 each, on which £1 per share was originally paid up, and a further £1 per share has been paid up out of the profits declared, making £20,000, or £2 per share paid up. The liability of the members is unlimited, but in all policies issued by the Company a clause is inserted which limits the liability of the shareholders, in respect to such policies, to the amount unpaid on the shares held by them.

NOTE.—The clause referred to is as follows: Provided further, and it is hereby stipulated and agreed that the Directors signing this policy, and the other proprietors and holders of shares in the Company, shall not individually, in any manner be, or by any process be made, liable to make good any claim or demand whatsoever under or by virtue of this policy, further than to pay and contribute to the capital of the Company the full amount of his or her shares in such capital, and that all such claims and demands shall alone be satisfied out of the capital, funds and property of the Company for the time being.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

Deposited Assets.—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $1,545,770. Also $2,800,000 vested in Canadian Trustees under Insurance Act.

THE LONDON LIFE INSURANCE COMPANY.

Certificate of Registry No. 4728.

Directors and Officers.

Directors.—Dr. Albert O. Jeffery, K.C., London, J. E. Jeffery, London; T. W. Baker, London; W. M. Spencer, London, Ont.; George M. Reid, London; Wm. Gorman, London; A. M. Smart, London; John G. Richter, London; H. S. Blackburn, London.

Officers.—Dr. A. O. Jeffery, K.C., President, London; W. M. Spencer and John G. Richter, Vice-Presidents, London; Edward E. Reid, General Manager, London; J. S. Lovell, Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The London Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 37 Vict., chap. 85; Canada, 47 Vict., chap 89; Canada, 48 and 49 Vict., chap. 94; Canada, 54 and 55 Vict., chap. 117.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $50,192, held by the Government of Canada.

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4631.

Directors and Officers.

Directors.—A. H. Carson, Toronto; F. D. Williams, Toronto; A. C. McMaster, K.C., Toronto; W. T. Kernahan, Toronto; H. N. Cowan, Toronto; W. J. Willcox, Winnipeg; W. H. Hunter, Toronto; B. W. Ballard, Toronto; P. A. McCallum, Toronto.

Officers.—A. H. C. Carson, President and Manager; F. D. Williams, Vice-President; A. V. Stamper, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The London Mutual Fire Insurance Company of Canada.

2. The Company was constituted under the General Insurance Act of the old Province of Canada (Consolidated Statutes, 1859 U.C., chap. 52), as a County Insurance Company, by the name of the County of Middlesex Mutual Fire Insurance Company. The private Act, 27 Vict., (1863), chap. 52, of the Province of Canada, *inter alia* changed the name of the Company to the Agricultural Mutual Assurance Association of Canada, which name was by 41 Vict., (1878), chap. 40, of the Dominion of Canada, changed to the Agricultural Mutual Fire Insurance Company; and section 56 of the last mentioned Act empowered the Company by a majority vote of its members to further change the name to The London Mutual Fire Insurance Company of Canada.

The private Act, 62-3 Vict. (1899), chap. 118, of the Dominion, as amended by 1 Edward VII. (1901), chap. 103 (D.), *inter alia* empowered the Company to raise a stock capital of not less than $100,000, nor more than $500,000, in shares of $100 each.

3. *The members are related* as members of a mutual fire insurance company insuring on the premium note as well as on the cash system, and the liability of the members is limited to the amount of their premium notes or cash premiums, as the case may be.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Automobile Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $74,223, held by the Receiver-General of Canada.

LOYAL PROTECTIVE INSURANCE COMPANY.

Certificate of Registry No. 4713.

1. Head Office, Boston, Massachusetts. Chief Agent and Attorney for Ontario, Wm. Atkins, Toronto, Ont. Suits by or against the Company may be brought in the name of the Loyal Protective Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: the Company was incorporated on 19th July, 1909, under the laws of the Commonwealth of Massachusetts, chap. 576, Acts 1907 with amendments. Canada (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of members, as the Capital Stock ($100,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Accident and Sickness Insurance among members of the Independent Order of Oddfellows resident in Canada.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of 69,003, held by the Receiver-General of Canada.

LUMBERMEN'S UNDERWRITING ALLIANCE.

Certificate of Registry No. 4858.

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1. Head Office, Kansas City, Missouri. Chief Agent and Attorney for Ontario, T. E. Clendennen, Ottawa. Suits by or against the Corporation may be brought in the name of the Lumbermen's Underwriting Alliance.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The incorporation was effected on or about the 9th January, 1905, under the common law as guaranteed by both State (Missouri) and Federal Constitutions. Subsequently the organization has been licensed in the State of Missouri under special statute, page 321. Laws of Missouri, 1915, which is declaratory of its common law rights. Canada, 1917, chap. 29, The Insurance Act.

3. *The members, how related.* Each subscriber contracts with each other subscriber through power of attorney given by each to pay his proportionate share of any loss sustained; the liability being several and not joint and being in the proportion which his premium deposit bears to the total premium deposits in force at time of loss.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $173,750, held by he Receiver-General.

THE MACCABEES.

Certificate of Registry No. 4665.

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1. Head Office, Detroit, Mich. Chief Agent and Attorney for Ontario, John A. Paterson, Toronto. Suits by or against the Society may be brought in the name of The Maccabees.

2. The Society was incorporated September 11th, 1885, re-incorporated Aug. 31st, 1894, Nov. 7th, 1895, August 18th, 1899, July 22nd, 1901, July 26th, 1904; amended July 26th, 1914, May 21st, 1915, July 18th, 1919.

3. The Society is now authorized by license issued by the Dominion of Canada, under sections 106 and 108 of the *Insurance Act, 1917*, as amended by 9-10 George V, Chapter 57, to do Life, Disability and Sickness Insurance to the extent authorized by its act of Incorporation, Constitution and Laws, for the term ending March 31st, 1923.

4. *Deposited Assets.*—Assets of the Society are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $174,709.

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

Certificate of Registry No. 4647.

Directors and Officers.

Directors.—Lt.-Col. A. J. Wilkes, K.C., Brantford; William Stone, Toronto; C. C. Dalton, Toronto; D. G. Ross, Toronto; F. G. Osler, Toronto; W. G. Gooderham, Toronto; E. R. C. Clarkson, Toronto; M. R. Gooderham, Toronto; J. B. McKechnie,, Toronto.

Officers.—W. G. Gooderham, President, Toronto; Lt.-Col. A. J. Wilkes, 1st Vice-President, Brantford; C. C. Dalton, 2nd Vice-President, Toronto; J. B. McKechnie, General Manager and Actuary, Toronto; E. S. Macfarlane, Secretary, Toronto; L. A. Winter, Treasurer, Toronto; J. H. Lithgow, Asst. Actuary, Toronto.

1. Head Office. Toronto. Suits by or against the Company may be brought in the name of The Manufacturers' Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict., 50 and 51, an Act to incorporate The Manufacturers' Life Insurance Company; Canada, chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $175,280, held by the Government of Canada.

MANUFACTURING LUMBERMEN'S UNDERWRITERS.

Certificate of Registry No. 4874.

1. Head Office, Kansas City, Missouri. Chief Agent and Attorney for Ontario, W. E. Bigwood, Toronto. Suits by or against the Corporation may be brought in the name of The Manufacturing Lumbermen's Underwriters.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, or governed are the following: The incorporation was effected in 1898, under the common law as guaranteed by both the State (Missouri) and Federal Constitutions. Subsequently the organization has been licensed in the State of Missouri under special Statute, page 321, Laws of Missouri, 1915, which is declaratory of its common law rights. Canada, 1917, chap. 29, The Insurance Act.

3. *The members, how related.* Each subscriber contracts with each other subscriber through power of Attorney given by each to pay his proportionate share of any loss sustained; the liability being several and not joint and being in the proportion which his premium deposit bears to the total premium deposits in force at time of loss.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $104,850, held by the Government of Canada.

MANUFACTURING WOODWORKERS' UNDERWRITERS.

Certificate of Registry No. 4866.

1. Head Office, Chicago, Illinois. Chief Agent and Attorney for Ontario, W. E. Bigwood, Toronto. Suits by or against the Corporation may be brought in the name of the Manufacturing Woodworkers' Underwriters.

2. This is an Inter-Insurance Exchange, which began underwriting in 1909 by authority vested in the Attorney in fact through a power of Attorney. The participants exchange indemnity among each other on a reciprocal plan.

3. The Corporation is now authorized by license issued by the Dominion Government bearing date 31st March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

4. *Deposited Assets.*—Assets of the Corporation are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $50,000.

THE MARINE INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4787.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, Reed, Shaw & McNaught, Toronto. Suits by or against the Company may be brought in the name of the Marine Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was formed in the year 1836, under the name of The Marine Insurance Company. The Company has now by virtue of its incorporation under the Companies Acts, 1862-1880, power to sue and to be sued in its corporate name.

3. *The members are related* as shareholders in an incorporated stock company, the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact the business of Fire, Automobile and Inland Transportation Insurance. The Company is also registered under the Ontario Insurance Act to transact Inland Marine and Ocean Marine Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $130,201, held by the Finance Department, Ottawa.

MARYLAND CASUALTY COMPANY.

Certificate of Registry No. 4684.

1. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, Irving Wells Smith, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Act of the General Assembly of Maryland, amending charter, 1898, chap. 43; Act amending and extending powers, 1900, chap. 10; Act amending and extending powers, 1902, chap. 386.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital stock. ($3,500,000) is fully paid and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, expiring 31st day of March, 1923, to transact Accident, Sickness, Burglary, Guarantee, Plate Glass, Fly Wheel, Sprinkler Leakage, Steam Boiler and Forgery Insurance, and Insurance against loss or damage by Robbery.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein, as follows: Deposit accepted at $459,095.

THE MERCANTILE FIRE INSURANCE COMPANY.

Certificate of Registry No. 4670.

Directors and Officers.

Directors.— William A. Sims, England; Albert E. Blogg, Toronto; A. W. Blake, Winnipeg; Colin E. Sword, Montreal; Alfred Wright, Toronto; Alex MacLean, Toronto.

Officers.—William A. Sims, President, England; A. E. Blogg, Managing Director, Toronto; Alfred Wright, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The Mercantile Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 37 Vict., chap. 87, an Act to incorporate the Mercantile Fire Insurance Company; 55 Vict., chap. 101, an Act to amend the Act to incorporate The Mercantile Fire Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, under and as set forth in their said Act of Incorporation, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $49,640, held by the Receiver-General at Ottawa.

MERCHANTS CASUALTY COMPANY.

Certificate of Registry No. 4714.

Directors and Officers.

Directors.—P. O. Works, Winnipeg; J. E. Burchard, Minneapolis; D. M. Gunn, Minneapolis; R. B. Graham, Winnipeg; S. D. Works, Minneapolis, Minn.; Chas. E. Hanslip, Winnipeg, Man.; L. M. Fingard, Winnipeg; B. C. Parker, Winnipeg.

Officers.—L. M. Fingard, President and General Manager, Winnipeg; R. B. Graham, Vice-President, Winnipeg; P. O. Works, Vice-President, Winnipeg; T. H. McWhirter, Vice-President, Toronto; R. C. Sanborn, Vice-President, Toronto; J. A. Tremblay, Vice-President, Montreal; C. E. Hanslip, Secretary-Treasurer, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, Thos McWhirter, Toronto. Suits by or against the Company may be brought in the name of the Merchants Casualty Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of the Parliament of Manitoba, 3 George V, chap. 117 (1913), Canada Insurance Act, chap. 29, 1917.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Accident Insurance (not including Employers' Liability) and Sickness, Automobile and Insurance of Automobiles against Fire.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $141,177, held by the Receiver-General, Ottawa.

MERCHANTS FIRE ASSURANCE CORPORATION OF NEW YORK.

Certificate of Registry No. 4811.

1. Head Office, City of New York. Chief Agent and Attorney for Ontario, Herbert Begg, Toronto. Suits by or against the Company may be brought in the name of the Merchants Fire Assurance Corporation of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated on the 31st January, 1910, under the Laws of New York State, 1910, chapter 28, The Insurance Law and chap. 33, Consolidated Laws of the State of New York, also the Insurance Act, Canada, 1917, chapter 29.

3. *The members are related* as shareholders in an incorporated joint stock company, the capital stock is fully paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Limited Exposition and Hail Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $137 290, hed by the Milnister of Finance.

MERCHANTS MARINE INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4649.

1. Head Office, London,, England. Chief Agent and Attorney for Ontario, Charles W. I. Woodland, Toronto. Suits by or against the Company may be brought in the name of the Merchants Marine Insurance Company, Limited.

2. The Company was incorporated in 1891, under the Companies Acts, 1862-7, United Kingdom of Great Britain and Ireland.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Automobile Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $111,933, held by the Dominion Government.

METROPOLITAN LIFE INSURANCE COMPANY.

Certificate of Registry No. 4859.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Henry L. Briggs, Toronto. Suits by or against the Company may be brought in the name of the Metropolitan Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following. New York State, 1883, chap. 437, an Act to amend the charter of the Metropolitan Life Insurance Company of the City of New York.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured who constitute the members. Every person effecting an insurance with the Company becomes a member, and has a right to vote at all annual and general meetings of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $49,755,903, held by the Receiver-General; also $5,017,950 vested in Canadian Trustees under the Insurance Act.

MILLERS NATIONAL INSURANCE COMPANY.

Certificate of Registry No. 4862.

1. Head Office, Chicago, Illinois. Chief Agent and Attorney for Ontario. H. Begg, Toronto. Suits by or against the Company may be brought in the name of the Millers National Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Incorporated in State of Illinois, 1865, by Special Act; Amendments in 1869, 1875 and 1877, Canada, chap. 29, 1917, The Insurance Act.

3. *The members are related* mutually.

4 The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $47,000, held by the Dominion Government.

MINNESOTA IMPLEMENT MUTUAL FIRE INSURANCE COMPANY.

Certificate of Registry No. 4796.

1. Head Office, New Uln, Minn. Chief Agent and Attorney for Ontario, Frederick A. Martin, Colborne, Ont. Suits by or against the Company may be brought in the name of the Minnesota Implement Mutual Fire Insurance Company.

2. The Company was incorporated on the 17th of January, 1906, under the General Laws of Minnesota, (1895, chap. 175) as amended.

3. *The members are related* as members of a Mutual Fire Insurance Company and the liability is limited to a sum equal to and in addition to the cash premium written in such member's policy.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance to the extent authorized by the Company's Articles of Association.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $53,850, held by the Receiver-General, Ottawa.

THE MONARCH LIFE ASSURANCE COMPANY.

Certificate of Registry No. 4768.

Directors and Officers.

Directors—F. W. Adams, Winnipeg, Man.; J. W. W. Stewart, Winnipeg, Man.; H. A. Mullins, Winnipeg, Man.; W. A. Matheson, Winnipeg, Man.; C. E. Gordon, Winnipeg, Man.; H. W. Echlin, Winnipeg, Man.; Robt. G. Ironside, Winnipeg, Man.; W. L. Parrish, Winnipeg, Man.; W. J. Blake Wilson, Vancouver, B.C.

Officers.—W. A. Matheson, President, Winnipeg, Man.; F. W. Adams, Vice-President, Winnipeg, Man.; J. W. W. Stewart, Managing Director, Winnipeg, Man.; J. A. Macfarlane, A.I.A., Secretary and Actuary, Winnipeg; George J. Telfer, Treasurer, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, Arthur Splatt, Toronto, Ont. Suits by or against the Company may be brought in the name of The Monarch Life Assurance Company.

2. The Company was incorporated by Special Act of the Parliament of Canada, 4 Edward VII., Chapter 96, Royal Assent 18th July, 1904.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Act of Incorporation, 4 Edward VII, chapter 96 (D.), and the Acts therein referred to.

4. The members of the Corporation consist of (1) The shareholders. These are related as the holders of shares in any ordinary joint stock company, with a liability limited to the amount remaining unpaid on their shares. (2) The participating policyholders, respecting whom the Incorporating Act, 4 Edward VII., chapter 96, section 15, enacts as follows:—"15. All persons who are actual holders of policies from the Company for one thousand dollars or upward, whether such persons are shareholders of the Company or not, and who are by the terms of their policies entitled to participate in profits, and are referred to in this Act as holders of participating policies, shall be members of the Company and be entitled to attend and vote in person or by proxy at all general meetings of the Company; and every holder of a participating policy of the Company for a sum not less than one thousand dollars shall be entitled to one vote for each thousand dollars in his policy. (2) A husband or father holding a participating policy on his life for the benefit of his wife or children shall be deemed a member of the Company."

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $60,000.

MOTOR UNION INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4654.

1 Head Office, London, Eng. Chief Agent and Attorney for Ontario, William MacInnes, Toronto. Suits by or against the Company may be brought in the name of the Motor Union Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated in the year 1906, in England, under the Companies' Acts, 1862 to 1900.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Limited Explosion and Automobile Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $135,128.

MOUNT ROYAL ASSURANCE COMPANY.

Certificate of Registry No. 4716.

Directors and Officers.

Directors.—Hon. H. B. Rainville, Montreal; Hon. J. M. Wilson, Montreal; Paul Rainville, Montreal; Hon. J. L. Decarie, Montreal; H. A. Ekers, Montreal; Hon. Sir Lomer Gouin, K.C.M.G., Quebec; Newville Belleau, Quebec; Hon. N. Perodeau, Montreal; E. A. Ouimet, Montreal.

Officers.—Hon. H. B. Rainville, President, Montreal; Hon. Senator J. M. Wilson, Vice-President, Montreal; P. J. Perrin, General Manager; J. Deslongchamps, Secretary-Treasurer, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Henry Harold York Toronto. Suits by or against the Company may be brought in the name of the Mount Royal Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following. Statutes of Quebec, 2 Edward VII. c. 67 (1902); 1 George V, c. 67 (1911); Canada Insurance Act (1917), c. 29.

3. *The members are related* as shareholders in an incorporated joint stock company and there is no liability of the members, as the amount ($250,000) of the subscribed capital is fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Automobile and Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $106,192, held by the Receiver-General, Ottawa.

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4790.

Directors.—J. Kerr Fisken, B.A., Toronto, Ont.; Hon. S. C. Mewburn, Hamilton; W. J. Kidd, B.A., Ottawa, Ont.; Vincent Massey, Toronto; L. J. Breithaupt, Kitchener, Ont.; Hume Cronyn, London, Ont.; R. O. McCulloch, Galt, Ont.; C. M. Bowman, Southampton, Ont.; Geo. Pattinson, Preston, Ont.; W. G. Watson, Toronto; Sir Lomer Gouin, Quebec, Que.; E. P. Clement, Kitchener.

Officers.—Hume Cronyn, President, London, Ont.; R. O. McCulloch, First Vice-President, Galt; J. Kerr Fisken, Second Vice-President, Toronto; Charles Ruby, General Manager; W. H. Somerville, Assistant General Manager; M. S.Hallman, Actuary; H. M. Cook, Secretary; J. H. Ross, Treasurer; J. M. Laing, Assistant Actuary.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mutual Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 41 Vict., chap. 33, an Act to incorporate The Ontario Mutual Life Assurance

Company; 52 Vict., chap. 96, an Act to amend the Act incorporating the Ontario Mutual Life Assurance Company. Special Act (D.), 1900; 63-4 Vict., chap. 112 (D.), changing the corporate name from The Ontario Mutual Life Assurance Company to the Mutual Life Assurance Company of Canada; also changing date of Annual Meeting; see also 3 Edw. VII., chap. 159.

3. *The members are related mutually.*—There is no share capital and no personal liability of the assured who constitute the members. Every person effecting an insurance with the Company becomes a member and has the right to vote at all annual and general meetings of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $97,831, held by the Receiver-General, Ottawa.

MUTUAL LIFE AND CITIZENS' ASSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4632.

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1. Head Office, Sydney, State of New South Wales, Australia. Chief Agent and Attorney for Ontario, the Royal Trust Company. Suits by or against the Company may be brought in the name of the Mutual Life and Citizens' Assurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New South Wales, 37 Victoria, No. 19 (1874), The Companies Act, amended by No. 40 (1899); No. 47 (1900); No. 22 (1906); No. 49 (1902). Special Resolution, 1907. Canada Insurance Act, chap. 29, 1917.

3. *The members are related* as shareholders in an incorporated joint stock company under and as set forth in their said Act of Incorporation, and the liability of the members is nil, as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Assurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $926,382, held by the Dominion of Canada.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Certificate of Registry No. 4715.

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1. Head Office, New York City. Chief Agent and Attorney for Ontario, Albert E. Donovan, Toronto. Suits by or against the Company may be brought in the name of The Mutual Life Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of New York, 1842, chap. 246, an Act to incorporate the Mutual Life Insurance Company of

New York; State of New York, 1851, chap. 60, and Act to amend the Act entitled an Act to incorporate The Mutual Life Insurance Company of New York, passed April 12, 1842; State of New York, 1862, chap. 131, an Act in relation to the dividends of The Mutual Life Insurance Company of New York.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured, who constitute the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1922, and expiring the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as security for the policyholders therein as follows: Deposit accepted at the value of $3,971,789, held by the Receiver-General at Ottawa; also $4,840,020 in hands of Canadian Trustees under the Insurance Act.

NATIONAL BEN FRANKLIN FIRE INSURANCE COMPANY.

Certificate of Registry No. 4616.

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1. Head Office, Pittsburg, Pennsylvania. Chief Agent and Attorney for Ontario, Robert Frank Massie, Toronto. Suits by or against the Company may be brought in the name of the National-Ben Franklin Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of Pennsylvania Laws 408 and 559. Canada (1917), chapter 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is nil, as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $206,401, held by the Receiver-General.

NATIONAL BENEFIT ASSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4827.

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1. Head Office, London, England. Chief Agent and Attorney for Ontario. Reed, Shaw and McNaught. Suits by or against the Company may be brought in the name of the National Benefit Assurance Company Limited.

2. The Company was incorporated on the 6th day of March, 1890, under the Joint Stock Companies Act, 1862, of Great Britian, 1862-1888.

3. *The members are related* as shareholders in an incorporated stock company. The liability of the members is limited to the amount remaining upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Automobie, Limited Explosion, Hail and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $227,551, held by the Insurance Department, Ottawa.

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD.

Certificate of Registry No. 4685.

1. Head Office, Hartford, Connecticut. Chief Agent and Attorney for Ontario, Charles C. Hall, Toronto, Ontario. Suits by or against the Company may be brought in the name of the National Fire Insurance Company of Hartford.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the company are now declared , defined, or governed are the following: State of Connecticut, 4th June, 1869; Private Acts, 19th March, 1907; amending Charter (as to Canada and Ontario see Canada (1917), chap. 29, and R.S.O. 1914, chap. (183).

3. *The members are related* as shareholders of an incorporated joint stock company There is no liability of members, as the Capital Stock ($2,000,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Explosion, Inland Transportation, Sprinkler Leakage, Tornado and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person.

5. *Deposited assets.*—Assets of the Company are now deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $569,875, held by the government of Canada.

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4769.

Directors and Officers

Directors.—Geo. W. Beardmore, Toronto; W. R. Hobbs, Toronto, Ont.; Albert J. Ralston, Toronto, Ont.; Hugh Blain, Toronto; George W. Gouinlock, Toronto; W. H. Merritt, St. Catharines; Hon. Henry Cockshutt, Brantford, Ont.; A. H. Beaton, Toronto; Hon. R. Lemieux, K.C., M.P., Montreal; E. M. Macdonald, K.C., M.P., Halifax.

Officers.—Albert J. Ralston, President and Managing Director; Geo. W. Beardmore, 1st Vice-President, Toronto; W. R. Hobbs, 2nd Vice-President, Toronto; F. Sparling Asst. Gen. Manager and Secretary, Toronto; Wm. C. Wait, Asst. Secretary.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the National Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 60-61 Vict., chap. 78 (D); Canada, 1917, chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $49,150, held by the Receiver-General.

THE NATIONAL PROVINCIAL INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4650.

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1. Head Office, London, England. Chief Agent and Attorney for Ontario, H. B. Rowe, Toronto, Ont. Suits by or against the Company may be brought in the name of the National Provincial Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, dated 24th August, 1854, and registered under the Companies Act, 1862, as an unlimited company on the 8th November, 1862, and was incorporated under The Companies Acts, 1862 to 1883, as a limited company on the 17th June, 1885; The Companies (Consolidation) Act, 1908.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail, and Plate Glass Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $126,136, held by the Receiver-General of Canada.

NATIONAL SURETY COMPANY.

Certificate of Registry No. 4878.

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1. Head Office, New York City, N.Y. Chief Agent and Attorney for Ontario, Reed, Shaw & McNaught, Toronto. Suits may be brought by or against the Company in the name of the National Surety Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 690, Laws of 1892, An Act in relation to Insurance Corporations, constituting chap. No. 38 of the General Laws, chap. 33, Laws of 1909, an Act in relation to Insurance Corporations, constituting chap. 28 of the Consolidated Laws.

3. *The members are related* to each other as shareholders in an incorporated joint stock company, and the liability of the members is *nil*, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Burglary, Forgery and Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $150,983, held by the Receiver-General of Canada.

NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PENNSYLVANIA.

Certificate of Registry No. 4867.

1. Head Office, Pittsburgh, Penn. Chief Agent and Attorney for Ontario, W. A. Suckling, Toronto. Suits by or against the Company may be brought in the name of the National Union Fire Insurance Company of Pittsburgh.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated under the laws of the State of Pennsylvania in 1901; Canada, 9-10 Edward VII, chap. 29, The Insurance Act, R.S.O., 1914, chap. 183.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is nil, as the capital stock is fully paid up..

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail, Automobile and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value fo $306,143, held by the Government of Canada.

NATIONALE FIRE INSURANCE COMPANY OF PARIS, FRANCE.

Certificate of Registry No. 4860.

1. Head Office, Paris, France. Chief Agent and Attorney for Ontario, F. E. Leyland, Toronto. Suits may be brought by or against the Company in the name of the Nationale Fire Insurance Company of Paris, France.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Royal Decrees

1820, 1849; The Public Administration Regulation, 1868, and laws, 1893. Canada Insurance Act (1917), chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company, the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Limited Explosion Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $468,747, held by the Receiver-General of Canada.

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Certificate of Registry No. 4844.

1. Head Office, Manchester, New Hampshire. Chief Agent and Attorney for Ontario, George R. Browne, Toronto. Suits by or against the Company may be brought in the name of the New Hampshire Fire Insurance Company.

2. The Company was incorporated by Special Act of the Legislature of the State of New Hampshire, on July 7th, 1869.

3. *The members are related* as shareholders of an incorporated joint stock company. The liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1921, and expiring on the 31st day of March, 1922, to transact Fire Insurance.

5. *Deposited Assets.* Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $62,750.00.

NEW JERSEY INSURANCE COMPANY.

Certificate of Registry No. 4775.

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1. Head Office, Newark, New Jersey. Chief Agent and Attorney for Ontario, Arthur Tucker, Toronto. Suits by or against the Company may be brought in the name of the New Jersey Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated on December 31st, 1910, under the laws of the State of New Jersey; Canada, chap. 29, 1917, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of members, as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $62,120, held by the Department of Insurance, Ottawa.

NEWARK FIRE INSURANCE COMPANY.

Certificate of Registry No. 4729.

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1. Head Office, Newark, N.J. Chief Agent and Attorney for Ontario, Percival Joseph Quinn, Toronto. Suits by or against the Company may be brought in the name of the Newark Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated under the laws of the State of New Jersey, United States of America, on November 4th, 1811, and supplements to the Charter were granted on December 1st, 1826; March 6, 1845; January 25, 1855; February 9, 1863; Certificate of Change of name August 24, 1877. Amendment by actions of the stockholders, October 25, 1905; December 12, 1911. Canada Insurance Act, 1917, chapter 29.

3. *The members are related* as shareholders in an incorporated joint stock company, under and as set forth in their said Act of Incorporation, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $117,400, held by the Receiver-General at Ottawa.

NEW YORK LIFE INSURANCE COMPANY.

Certificate of Registry No. 4651.

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1. Head Office, City of New York. Chief Agent and Attorney for Ontario, Ralph M. Devins, Toronto. Suits by or against the Company may be brought in the name of the New York Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1892, chap. 690, an Act in relation to Insurance Corporations constituting chapter 38 of

the General Laws, New York, 1882, chap. 687, an Act to amend the General Corporation Law.

3. *The members are related* in the respect that the Company is a purely mutual Company, and that every person effecting insurance with the Company becomes a member of the Company and has the right to vote at the annual election of Trustees of the Company. There are no shareholders, and the liability of the members is limited to the terms of their respective policies.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $31,586,070, held by the Government; being $100,000 Life A and $13.486,070 Life B, also $4,122.231, vested in Canadian Trustees under the Insurance Act.

NEW YORK PLATE GLASS INSURANCE COMPANY.

Certificate of Registry No. 4828.

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1. Head Office, New York. Chief Agent and Attorney for Ontario, Thomas H. Mason, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter filed under the laws of New York, chap. 439, 1877; Dominion of Canada (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is nil, as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $28,800 held by the Minister of Finance.

NIAGARA FIRE INSURANCE COMPANY.

Certificate of Registry No. 4633.

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1. Head Office, New York City. Chief Agent and Attorney for Ontario, Robert W. Love, Toronto. Suits by or against the Company may be brought in the name of the Niagara Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of New

York, 1849, General. An Act entitled "An Act to provide for the Incorporation of Insurance Companies." Dominion of Canada (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, the capital stock has been fully paid in by the shareholders and there is no liability upon the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Explosion, Hail, Tornado and Automobile Insurance (including damage to Automobiles in transit by rail).

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $394,065 held by the Receiver-General, Ottawa.

NORTH AMERICAN ACCIDENT INSURANCE COMPANY.

Certificate of Registry No. 4686.

Directors and Officers.

Directors—A. G. Copeland, Montreal; P. W. Peacock, Montreal; J. P. Moore, Montreal; M. A. Phelan, Montreal; C. J. Fleet, Montreal; Robertson Fleet, Montreal; W. S. Dresser, Sherbrooke; John J. Garvan, Sydney, Australia; W. J. Bloomfield, A. M. Eady and R. D. Miller, Sydney, Australia.

Officers—A. G. Copeland, President and Manager, Montreal; P. W. Peacock, 1st Vice-President and Secretary-Treasurer, Montreal, Que.; J. P. Moore, Vice-President. J. P. Moore, 2nd Vice-President.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Walter D'Eyncourt Strickland, Toronto. Suits by or against the Company may be brought in the name of the North American Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Incorporated by Letters Patent of the Province of Ontario, 12th December, 1912, under the Ontario Insurance Act. March 12th, 1913, Order-in-Council authorizing the release of the Company's deposit under the Ontario Insurance Act; Parliament of Canada, 1917, chap. 65; Canada (1917), chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Accident, Automobile, Burglary, Sickness, Plate Glass Insurance and Insurance of Automobiles against Fire.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $272,339, held by the Receiver-General.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Certificate of Registry No. 4603.

Directors and Officers.

Directors.—L. Goldman, A.I.A., F.C.A., Toronto; Lieut.-Col. D. McCrae, Guelph; E. Holt Gurney, Toronto; John N. Lake, Toronto; M. J. Haney, Toronto; W. K. George, Toronto; J. A. Patterson, K.C., Toronto; Hamilton Cassels, K.C., Toronto; C. W. I. Woodland, Toronto.

Officers.—L. Goldman, A.I.A., F.C.A., President and Managing Director, Toronto; W. Kerr George, Vice-President, Toronto; Lt.-Col. D. McCrae, 2nd Vice-President, Guelph.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The North American Life Assurance Company.

2. *Company, how constituted or incorporated.*—The Company was incorporated under Dominion Act, 42 Vict., chap. 73; see also 60-1 V., c. 79 (D), respecting guarantee fund and investments and to extend business.

3. *The members are related* as shareholders in a joint stock company, and the liability of the members is limited to the amount unpaid, viz., $240,000. Guarantee Fund, $300,000; paid in cash thereon, 20 per cent., $60,000. (See the following Acts of Canada: 42 Vict., chap. 73; 45 Vict., chap. 98.)

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $49,229, held by the Dominion Government.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Certificate of Registry No. 4770.

Directors and Officers.

Directors.—Charles J. Cater-Scott, Edinburgh; G. N. Moncel, Montreal; Wm. McMaster, Montreal; E. L. Pease, Montreal; Randall Davidson, Montreal.

Officers.—Charles J. Cater-Scott, Edinburgh, Chairman; Owen D. Jones, General Manager, Edinburgh; C. A. Richardson, Manager for Canada.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Henry W. Evans, Toronto. Suits by or against the Company may be brought in the name of the North British and Mercantile Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1860, 23-24 Vict., chap. 115 (Imp.), The North British Insurance Company's Act, 1860;

25126 Vict., chap. 102, North British and Merchantile Insurance Company's Act, 1862; 33 Vict., chap. 21, The North British and Merchantile Insurance Company's Act, 1870; 1882, 45 Vict., chap. 52. The North British and Mercantile Insurance Company's Act; 1889, 52-53 Vict., chap. 142, The North British and Mercantile Insurance Company's (Scottish Provincial Transfer) Act, 1889; 1892, 55 Vict., chap. 15 (Royal Assent 20th May, 1892), The North British and Mercantile Insurance Company's Act, 1892

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,675,401, being Life A, $58,050, Life B, $362,580 and Fire $1,254,770.

NORTH EMPIRE FIRE INSURANCE COMPANY.

Certificate of Registry No. 4743.

Directors and Officers.

Directors.—F. W.Drewry, H. B. Thompson, T. Harry Webb, J. A. Thompson, all of Winnipeg, Man.; D. F. Coyle, Winnipeg, Man.; C. A. Adamson, Winnipeg, Man.; George Weir, Toronto; Alfred Powers, Toronto.

Officers.—J. A. Thompson, President, Winnipeg, Man.; F. W. Drewry, Vice- President, Winnipeg, Man.; George Weir, Vice-President, Toronto; H. B. Thompson, Secretary.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, T. J. Irvine, Toronto, Ont. Suits by or against the Company may be brought in the name of the North Empire Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations are now declared, limited or governed are the following: Act of Incorporation, 7-8 Edward VII., chap 136 (D.), and the Acts therein referred to. 10 Geo. V. chap. 32 (D).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $50,971.

THE NORTH WEST FIRE INSURANCE COMPANY.

Certificate of Registry No. 4819.

Directors and Officers.

Directors.—George R. Crowe, Winnipeg; J. S. Hough, Winnipeg; George F. Galt, Winnipeg; Thomas Bruce, Winnipeg; G. V. Hastings, Winnipeg; W. R. Allan, Winnipeg.

Officers.—George R. Crowe, President; G. V. Hastings, Vice-President; Thomas L. Morrisey, General Manager, Montreal; Thos. Bruce, Dep. Manager, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, Henry Stanley Sweatman, Toronto. Suits by or against the Company may be brought in the name of the North West Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Manitoba Special Act, An Act to consolidate and amend the Act respecting "The North West Fire Insurance Company" (1904), chap. 79; Canada Insurance Act (1917), chap. 29.

3. *The members are related* as shareholders in an incorparated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $44,243, held by Department of Insurance, Ottawa.

THE NORTHERN ASSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4717.

1. Head Office, London, England, and Aberdeen, Scotland. Chief Agent and Attorney for Ontario, Reed, Shaw & McNaught, Toronto. Suits by or against the Company may be brought in the name of The Northern Assurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Acts of the Parliament of the United Kingdom of Great Britain and Ireland, 1865, chap. 123, The Northern Assurance Act, 1865; 1874, 37 Vict., chap. 9, The Northern Assurance Act, 1874; 1889, 52 and 53 Vict., chap. 35, Northern Assurance Act, 1889; 62-3 Vict., s. 16 (Extension of objects, investments of funds, etc.).

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited, to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Automobile, Burglary, Limited Explosion, Guarantee, Plate Glass and Sickness Insurance. The Company is also registered under the Ontario Insurance Act to Transact Inland and Ocean Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,313,349, held by the Receiver-General of Canada.

NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4617.

Directors and Officers.

Directors.—T. H. Purdom, K.C., London; Alexander Purdom, London; W. S. Calvert, Toronto; George. H. Belton, London; John Purdom, London; M. McGugan, Mt. Bridges, Ont.; John A. Walker, K.C., Chatham; Nathaniel Mills, London; Hon. A. B. McCoig, Chatham; Llewellyn Purdom, London.

Officers.—T. H. Purdom, K.C., President, London; W. S. Calvert, 1st Vice-President, Toronto; Alexander Purdom, 2nd Vice-President, London; J. Wilson Purdom, Secretary, London; R. C. MacKnight, Manager, London; C. R. Bissell, Actuary, London; G. L. Jepson, Medical Referee, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The Northern Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: 57-8 Vict., chap. 122; Canada, chap. 29, The Insurance Act, 1917.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $58,268.

NORTHWESTERN MUTUAL FIRE INSURANCE ASSOCIATION.

Certificate of Registry No. 4619.

1. Head Office of the Corporation, Seattle, Washington. Chief Agent and Attorney for Ontario, Norman S. Jones, Hamilton. Suits by or against the Company may be brought in the name of the Northwestern Mutual Fire Insurance Association.

2. The Association was incorporated under the laws of the State of Washington in the year 1901.

3. *The members are related* as members of a mutual insurance association and the liability is limited to the amount of premium stated in their policies.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Automobile (excluding insurance against loss by reason of bodily injury to the person.)

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security to policyholders therein as follows: Deposit accepted at the value of $183,529, held by the Department of Insurance, Ottawa.

NORTHWESTERN NATIONAL INSURANCE COMPANY.
Of Milwaukee, Wisconsin.

Certificate of Registry No. 4618.

1. Head Office, Milwaukee, Wis. Chief Agent and Attorney for Ontario, Robert F. Massie, Toronto. Suits by or against the Company may be brought in the name of the Northwestern National Insurance Company of Milwaukee, Wisconsin.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of Wisconsin Special Act, chap. 63, 1869; General Statutes, 198; Section 1945c, amended by chap. 106, Statutes, 1909. Canada Insurance Act, chap. 29, 1917.

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of the members, as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Tornado and Automobile Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $295,814, held by the Department of Finance.

THE NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED.

Certificate of Registry No. 4634.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto. Suits by or against the Society may be laid in the name of the Norwich Union Fire Insurance Society, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations to the Company are now declared, defined, limited or governed are the following. Parliament of Great Britain and Ireland, 1879, 42-3 Vict., chap. 20, The Norwich Union Fire Insurance Society's Act; 1908 (Imp.) Act and memorandum and articles of Association. Royal Assent 18th June, 1908.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Sickness, Automobile and Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policyholders therein as follows: Deposit accepted at the value the value of $1,289,790.

NORWICH UNION LIFE INSURANCE SOCIETY.

Certificate of Registry No. 4605.

1. Head Office, Norwich,England. Chief Agent and Attorney for Ontario, John Baird Laidlaw, Toronto. Suits by or against the Company may be brought in the name of the Norwich Union Life Insurance Society.

2. The Society is now collecting premiums and paying claims in Canada by virtue of the Insurance Act.

3. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Total deposit accepted at of $59,199.

Under Certificate of Registry No. 4604 the Company is also authorized to invest its surplus funds in Ontario.

THE OCCIDENTAL FIRE INSURANCE COMPANY.

Certificate of Registry No. 4771.

Directors and Officers.

Directors.—S. E. Richards, Winnipeg; Travers Sweatman, Winnipeg; S. L. Cork, Winnipeg; C. A. Richardson, Montreal; F. J. L. Harrison, Winnipeg.

Officers—C. A. Richardson, President; F. J. L. Harrison, Vice-President and Secretary.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, Bryce B. Hunter, Toronto. Suits by or against the Company may be brought in the name of the Occidental Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following: Manitoba Special Act, an Act to incorporate The Occidental Fire Insurance Company, chap. 65 (1902), Dominion of Canada Special, An Act respecting The Occidental Fire Insurance Company, chap. 139 (1908).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail and Automobile Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $130,352, held by the Department of Finance.

OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

Certificate of Registry No. 4666.

Officers.—W. T. Perry, General Manager for Canada, Toronto.

1. Head Office, London, England. Suits by or against the Company may be brought in the name of the Ocean Accident and Guarantee Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Great Britain and Ireland, 35-6 Vict., 164; 1890 chap. 229; 53 and 54 Vict., Special Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Sickness, Guarantee, Plate Glass, Burglary, Limited Explosion, and Automobile Insurance, also Insurance against loss or damage by Robbery.

5. *Dposited assets.*—Assets of the Company are deposited and held in Canda as special security for the policyholders therein as follows: Deposit accepted at the value of $1,117,546.

PACIFIC COAST FIRE INSURANCE COMPANY.

Certificate of Registry No. 4831.

Directors and Officers.

Directors.—W. H. Malkin, J. B. Mathers, Vancouver; C. Spencer, Vancouver; T. W. Greer, Vancouver; W. H. Ker, Vancouver; R. Gelletly and E. C. Knight, Vancouver.

Officers.—W .H. Malkin, President, Vancouver; J. B. Mathers, Vice-President, Vancouver; T. W. Greer, Managing Director, Vancouver, B.C.; F. H. Godfrey, Secretary, Vancouver, B.C.; T. Reed, Teasurer.

1. Head Office, Vancouver, B.C. Chief Agent and Attorney for Ontario, Reed, Shaw & McNaught, Toronto. Suits by or against the Company may be brought in the name of the Pacific Coast Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are declared, defined and governed are as follows: Special Act of Canada chap. 143, 1908; 1917, The Insurance Act, Chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock Company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $44,904, held by the Government of Canada.

PACIFIC FIRE INSURANCE COMPANY.

Certificate of Registry No. 4812.

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1. Head Office, New York City, N.Y. Chief Agent and Attorney for Ontario, Herbert Begg, Toronto. Suits by or against the Company may be brought in the name of the Pacific Fire Insurance Compnay.

2. The Company was organized on April 18th, 1851, under the laws of the State of New York. The charter was amended on October 27th, 1914.

3. *The members are related* as shareholders of an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Automobile and Limited Explosion Insurance.

Deposited assets.—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits are accepted at the value of $48,500, held by the Minister of Finance.

PALATINE INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4648.

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1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, John Malcolm McGregor, Toronto. Suits by or against the Company may be brought in the name of the Palatine Insurance Company, Limited.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined limited or governed are the following: Parliament of Great Britain, 25-26 Victoria, chap. 89, The Companies' Act (1862); and amendments to 1898. Parliament of Canada, 9-10 Edward VII, chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is nil as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Limited Explosion and Automobile Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $496,932, held by the Receiver-General of Canada, Ottawa.

PATRIOTIC ASSURANCE COMPANY, LIMITED.

Certificates of Registry No. 4730.

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1. The Head Office of the Company, Dublin, Ireland. Chief Agent and Attorney for Ontario, Lyman Root, Toronto. Suits by or against the Company may be brought in the name of the Patriotic Assurance Company, Limited.

The Company was incorporated in 1913 with Articles of Association under The Companies' Acts of Great Britain and Ireland of 1908-1913.

3. *The members are related* as shareholders of an incorporated joint stock company. The liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact fire insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $50,000.00, held by the Receiver-General.

THE PHENIX FIRE INSURANCE COMPANY OF PARIS, FRANCE.

Certificate of Registry No. 4635.

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1. Head Office, Paris, France. Chief Agent and Attorney for Ontario, Edward Percy Beatty, Toronto. Suits by or against the Company may be brought in the name of the Phenix Fire Insurance Company of Paris, France.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Speciale Ordonnance Royale, 1819; General Law on Joint Stock Companies (France), 1867; Canada Insurance Act, chapter 29 (1917).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of its members is nil, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Limited Explosion Insurance.

5. *Deposited assets.*— Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $298,796, held by the Government of Canada.

PHŒNIX ASSURANCE COMPANY, LIMITED.

[Collective or corporate names: From A.D. 1783 to 1813, The New Fire Office, or Phœnix Society; from A.D. 1813 to 1902, The Phœnix Assurance Company; from 1902 to the present time The Phœnix Assurance Company, Limited.]

Certificate of Registry No. 4755.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Douglas K. D. Ridout, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Secretary or any member of the Company.

2. *The members are now related* as shareholders in an incorporated joint stock company, limited, in the capital of which they are interested in proportion to the number of shares they hold, and the liability of the members is limited to the amount remaining unpaid on the shares held by them respectively. Legislation (private): 58-9 Vict., c. 73 (Imp). The Phœnix Assurance Company's Act, 1895, re-enactment of 53 Geo. III., c. 212 (with amendments) increasing capital, etc.; 1908, 7-8 Edward VII., (D), chap. 145.

3. By agreement dated 10th July, 1907, duly ratified by order of the High Court of Justice, for England, dated November, 1907, under the provision of the Imperial Statute in that behalf, the Pelican and British Empire Life Office agreed to transfer to The Phœnix Assurance Company, Limited, the undertaking and business of the former Company, which transfer the latter Company by Resolution dated 18th December, 1907, agreed to accept; and by Special Act, 7-8 Edw. VII. (1908), c. 145 (D), the Dominion authorized the Phœnix Assurance Company, Limited, to be licensed to carry on in Canada, in addition to its fire insurance business, the existing Canadian business of The Pelican and British Empire Life Office.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Life Insurance. The Company is also registered under the Ontario Insurance Act to transact Ocean Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $2,065,385, being $1,046,391 Life and $1,018,994 Fire: also $1,291,936 vested in Canadian Trustees under the Insurance Act.

PHŒNIX INSURANCE COMPANY OF HARTFORD.

Certificate of Registry No. 4692.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Harold A. Butt, Toronto. Suits by or against the Company may be brought in the name of the Phœnix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter

May 31st, 1854 ; amendments to Charter, January 15th, 1874; March 31st, 1881; February 25th, 1885.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of $3,000,000, fully paid. The liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail and Automobile Insurance (excluding insurance against loss by reason of injury to the person,) also Hail Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $494,420, held by the Receiver-General.

PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK.

Certificate of Registry No. 4731.

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1. Head Office, New York, N.Y. Chief Agent and Attorney for Ontario, John William Mackenzie, Toronto. Suits by or against the Company may be brought in the name of the Preferred Accident Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: The Company was incorporated in 1893 under the laws of New York State. See also the Canada Insurance Act, 1917, chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is *nil.* as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Accident, Sickness and Automobile Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $70,500, held by the Department of Insurance, Ottawa.

PROTECTIVE ASSOCIATION OF CANADA.

Certificate of Registry No. 4636.

Directors and Officers.

Directors.—J. T. Farish, New York, N.Y.; E. E. Gleason, D. K. Cowley, M.D., W. D. Bradford, J. G. Fuller, of Granby, Que.; Geo. H. Sherwood, Montreal, Que.; Roberts Mitchell, Granby, Que.

Officers.—J. T. Farish, President; E. E. Gleason, Vice-President and General Manager; J. G. Fuller, Secretary; W. D. Bradford, Treasurer.

1. Head Office of the Company, Granby, Que. Chief Agent and Attorney for the Province of Ontario, William R. Bell, Toronto. Suits by or against the Company may be brought in the name of Protective Association of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of Parliament of Canada, 6-7 Edw. VII, 1907, chap. 118, (D); 8-9 Geo. V, chap. 67, Canada (1917), chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Accident and Sickness Insurance, restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policyholders therein as follows: Deposit accepted at the value of $18,534, held by the Department of Finance.

PROVIDENCE WASHINGTON INSURANCE COMPANY.

Certificate of Registry No. 4725.

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1. Head Office, Providence, R.I. Chief Agent and Attorney for Ontario, Henry Stanley Sweatman, Toronto. Sults by or against the Company may be brought in the name of the Providence Washington Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following: General Assembly of the State of Rhode Island, Charter (1820), incorporating into one company the Providence Insurance Company and Washington Insurance Company with Amendments, 1872, 1875, 1899, and 1902 thereto, evidence of same being filed with the Secretary of State, Canada (1917), chap. 29, R.S.O., 1914, chap. 183.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is *nil* as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Explosion, and Automobile Insurance. The Company is also registered under The Ontario Insurance Act to transact Ocean Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $279,842, held by the Insurance Department, Ottawa.

PROVINCIAL INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4882.

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1. Head Office, Bolton, County of Lancaster, England. Chief Agent and Attorney for Ontario, Shaw & Begg, of Ontario, Limited, Toronto. Suits by or against the Company may be brought in the name of the Provincial Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, The Companies' Act, 25-26 Victoria, chap. 89 (1862); with amendments to 63-64 Victoria, chap. 48 (1900); 8 Edward VII, chap. 69 (1908), An Act to Consolidate the Companies' Act and Acts amending it

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Automobile and Limited Explosion Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $251,604, held by the Dominion Government.

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Certificate of Registry No. 4701.

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1. Head Office, Newark, N.J. Chief Agent and Attorney for Ontario, Samuel W. Shepard, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New Jersey, 1873, 1875, 1877; 1902, General Insurance Act; Dominion of Canada (1917), chap. 29, The Insurance Act.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured who constitute the members. Every person effecting an insurance with the Company becomes a member, and has a right to vote at all annual and general meetings of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $18,189,525, held by the Receiver-General of Canada.

QUEBEC FIRE ASSURANCE COMPANY.

Certificate of Registry No. 4672.

Directors and Officers.

Directors.—William A. Sims, Brampton, Ont.; Alfred Wright, Toronto; A. E. Blogg, Toronto; Colin E. Sword, Montreal; A. W. Blake, Vancouver; R. Audette, Quebec; Alex. MacLean, Toronto; E. G. Meredith, Quebec; Wm. Thompson, New York, N.Y.; Hon. N. Garneau, and Ross J. Theo, Quebec, Que.

Officers.—E. G. Meredith, President, Quebec; Geo. H. Henderson, Manager and Secretary, Quebec.

1. Head Office, Quebec City, Province of Quebec. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Province of Lower Canada, 16 Geo. IV., chap. 11 (an Act to incorporate the Quebec Fire Insurance Company); Dominion of Canada, 46 Vict., chap. 83, 1883, an Act to further reduce the capital stock of the Quebec Fire Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $56,459, held by Insurance Branch, Finance Department, Ottawa.

THE QUEEN INSURANCE COMPANY OF AMERICA.

Certificate of Registry No. 4732.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Percy Joseph Quinn, Toronto. Suits by or against the Company may be brought in the name of The Queen Insurance Company of America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1853, chap. 466, an Act entitled an Act to provide for the incorporation of Insurance Companies and Acts supplementary thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of shareholders is limited to the amount of capital stock held by them respectively, and said capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Inland Transportation and Automobile Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $829,490.

QUEENSLAND INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4744.

1. Head Office, Sydney, State of New South Wales, Australia. Chief Agent and Attorney for Ontario, John F. Hobkirk, Toronto. Suits by or against the Company may be brought in the name of the Queensland Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated on 1st of October, 1886, under the Laws of New South Wales. The Companies' Act Amended, 1899, No. 40; 1900, No. 47; 1906, No. 22; 1907, No. 9. Also the Canada Insurance Act, 1917, chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of its members is *nil*, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $248,892, held by the Superintendent of Insurance, Ottawa.

RAILWAY PASSENGERS ASSURANCE COMPANY.

Certificate of Registry No. 4863.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, F. H. Russell, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Railway Passengers Assurance Consolidated Act, 1892, 55 Vict., chap. 8 (Imperial Act); Act to extend the objects and business of the Railway Passengers Assurance Company and for other purposes, 60 Vict., chap. 14 (Imperial Act); also the Companies Act, 1862 (Imperial Act).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Guarantee, Burglary, Accident, Sickness, Plate Glass and Automobile Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit, $344.322 accepted at $375,085.

RELIANCE INSURANCE COMPANY OF CANADA.

Directors and Officers.

Certificate of Registry No. 4693.

Directors.—Edward Milligan, Hartford, Conn.; J. W. Tatley, Montreal, Que.; E. V. Chaplin, Hartford, Conn.; W. A. Ralston, Montreal; Hon. J. P. B. Cosgrain, Montreal; E. R. Decary, Montreal; Lieut.-Col. L. H. Ewing, D.S.O., M.C., Montreal; Major W. Molson, Montreal; Lieut.-Col R. Starke, Montreal; G. W. Lovejoy, Montreal; Thos. C. Temple, Montreal; J. B. Knox, Montreal; G. C. Long, Jr., Montreal.

Officers.—Edward Milligan, President; J. W. Tatley, Vice-President, Montreal; E. V. Chaplin, Vice-President; A. H. Vellance, Secretary, Montreal.

1. Head Office of the Company is Montreal, Que. Chief Agent and Attorney for Ontario, J. S. Wilson, Toronto. Suits by or against the Company may be brought in the name of the Reliance Insurance Company of Canada.

2. The Company was incorporated on July, the 1st, 1920, by Special Act of the Dominion Parliament of Canada, 10-11 George V, chap. 94.

3. *The members are related* as shareholders of an incorporated joint stock company and the liability of the members is limited to amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $55,000, held by the Government at Ottawa.

RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

Certificate of Registry No. 4606.

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1. Head Office, Norwich, Eng. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto, Ont. Suits by or against the Company may be brought in the name of the Reliance Mutual Life Assurance Society.

2. The Company is now collecting premiums and paying claims in Canada in virtue of the Insurance Act (1917), chap. 29.

3. Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $84,345.

RETAIL HARDWARE MUTUAL FIRE INSURANCE COMPANY.

Certificate of Registry No. 4798.

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1. Head Office Minneapolis, Minnesota. Chief Agent and Attorney for Ontario, Frederic A. Martin, Colborne. Suits by or against the Company may be brought in the name of the Retail Hardware Mutual Fire Insurance Company.

2. The Company was incorporated July 1st, 1899, by Special Act of the State of Minnesota.

3. *The members are related* as members of a mutual fire insurance company.

4. The Company is now authorized by license issued by the Dominion of Canada, dated 31st day of March, 1922, and expiring the 31st day of March, 1923, to transact Fire Insurance to the extent authorized by the Company's Articles of Incorporation.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $55,000, held by the Minister of Finance.

THE RIDGELEY PROTECTIVE ASSOCIATION.

Certificate of Registry No. 4655.

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1. Head Office, Worcester, Massachusetts. Chief Agent and Attorney for Ontario, A. P. Nielsen, Toronto. Suits by or against the Company may be brought in the name of The Ridgeley Protective Association.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated on 10th May, 1894, under the laws of the Commonwealth of Massachusetts, chap. 429, Acts, 1888; chap. 576, Acts, 1907, with amendments 1912 and 1913. Dominion of Canada (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is *nil*, as the capital stock is fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Accident and Sickness Insurance among members of the Independent Order of Oddfellows resident in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $27,410, held by the Receiver-General of Canada.

THE ROYAL ARCANUM, SUPREME COUNCIL.

Certificate of Registry No. 4637.

1. Head Office, Boston, Mass. Chief Agent and Attorney for Ontario, Lyman Lee, Hamilton. Suits by or against the Society may be brought in the name of the Supreme Council of the Royal Arcanum.

2. The Society was incorporated under the laws of the Commonwealth of the State of Massachusetts and received its Charter November 5th, 1877, as a Fraternal Benefit Society.

3. The Society is now authorized under sections 106 and 108 of The Canada Insurance Act, 1917, amended 1919, by License issued by the Dominion of Canada bearing date 31st day of March, 1922, and expiring on the 31st day March, 1923, to transact Life Insurance to the extent authorized by the Society's Act of Incorporation, constitution and laws.

4. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $9,900.

ROYAL EXCHANGE ASSURANCE.

Certificate of Registry No. 4620.

Directors.—Sir H. V. Meredith, Bart., Montreal; J. S. Hough, K.C., Winnipeg, Man.; B. A. Weston, Halifax, N.S.; H. B. Mackenzie, Esq., Montreal, Quebec; Hon. Sir Lomer Gouin, K.C.M.G., Quebec.

Officers.—Arthur Barry, Manager for Canada, Montreal.

1. Head Office, London, England. Chief Agent and Attorney for the Province of Ontario, Harvey Bolton Rowe, Toronto. Suits by or against the Company may be brought in the name of the Royal Exchange Assurance.

2. The Company was incorporated by Royal Charters, dated 22nd June, 1720, and 29th April, 1721.

3. *The legislative enactments* by which the powers, duties, rights and obligations are now declared, defined, limited or governed are the following: The Royal Exchange Assurance Act (Imp.), 1 Edw. VII, chap. X.

4. *The members are related* as shareholders in a joint stock company authorized by 6 George I (1719), c. 18, s. 2, and created by Royal Charter, dated 22nd June, 1720. The Charter repeating in its terms section 7 of the said Act extends the liability of the

shareholders by the following provisions: "And for better enabling the said Corporation hereby established to answer all just demands upon its policies of assurance for losses which may happen at sea and to lend money upon bottomry as aforesaid at any time or times during the continuance of the same Corporation according to the true intent and meaning of the said recited Act, and of this our charter, our will is and we do hereby for us, our heirs and successors, authorize, declare, grant and appoint that it shall and may be lawful to and for the said Corporation or body politic hereby established in the General Court or Courts of the same from time to time as such General Court or Courts shall see cause to call in or direct to be paid from and by the members thereof for the time being proportionally according to the respective share or shares in the Capital Stock which shall belong to the said Corporation any further sum or sums of money over and above the said one million and five hundred thousand pounds as by such General Court or Courts shall from time to time be judged necessary and be ordered to be called in or raised as by the said Act in this behalf is intended and directed. And that all executors, administrators, guardians, trustees and mortgagees shall be indemnified in paying and shall by virtue of the said Act and of these presents be empowered to pay in their respective proportions of the money so called for and to the end that all the calls of money which shall be made by any order or orders of the said General Court or Courts pursuant to the said Act, and this our Charter for any of the purposes before mentioned may become effectual our will is and we do hereby declare and appoint that for refusal or neglect of paying in the money upon any such call or calls such course shall be taken and such methods practised and put in execution as are in and by the said Act prescribed for recovery and making good of the same, and we do hereby will, require and command that the money which shall be called for and paid in over and above the said one million five hundred thousand pounds shall be deemed additional Capital Stock, and shall be written in the books of the said Corporation hereby established, and the respective members paying the same shall have credit in the said books for their respective proportions or shares thereof, nevertheless the said corporation hereby established in a General Court from time to time when they judge their affairs will admit thereof, shall, or may cause any sum or sums of money which shall be so called in or any part thereof to be divided and distributed to and amongst the then members of the same Corporation according and in proportion to the respective share or shares which they shall then have of or in the Capital Stock of the same, and their respective shares in the Capital Stock shall proportionally be abated as in and by the said Act is directed.

5. The Company is now authorized by license issued by the Dominion of Canada for the transaction of Fire, Accident, Sickness, limited Explosion and Automobile Insurance for the term ending 31st March, 1923.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $845,410, held by the Government of Canada.

THE ROYAL GUARDIANS.

Certificate of Registry No. 4745.

Directors and Officers.

Directors.—A. T. Patterson, Montreal; O. W. G. Dettmers, Westmount, Que.; Ed. C. Lalonde, Longueuil, Que.; W. G. Butler, Montreal; C. E. Ward, Montreal, Que.; D. J. Hoerner, Westmount; John McDowall, Westmount; W. H. Bardwell, Montreal;

H. W. Monsell, St. Lambert, Que.; C. E. Marchand, St. Jerome, Que.; C. E. Lavery, Cowansville, Que.; Thos. Brody, London, Ont.

Officers.—John McDowall, Supreme Guardian; John Hyde, Supreme Vice-Guardian; A. T. Patterson, General Manager and Secretary Treasurer.

1. Head Office of the Corporation, Montreal. Chief Agent and Attorney for Ontario, H. W. West, Hamilton. Suits by or against the Corporation may be brought in the name of the Royal Guardians.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, Special Act, 9-10 Edward VII, Chap. 158 (1910), Act respecting the Royal Guardians.

3. *The members are related* as members of a fraternal benefit society.

4. The Corporation is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life and Sickness Insurance to the extent authorized by the Society's Act of Incorporation, Constitution and laws.

6. *Deposited asscts.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $198,512, held by the Government of Canada.

ROYAL INDEMNITY COMPANY.

Certificate of Registry No. 4756.

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1. Head Office, New York City, N.Y. Chief Agent and Attorney for Ontario, Percy J. Quinn, Toronto. Suits by or against the Company may be brought in the name of the Royal Indemnity Company.

2. The Company was incorporated September 10, 1910, under the laws of the State of New York.

3. The members are related as shareholders of an incorporated joint stock company. There is no liability to the members, as the capital stock, $1,000,000, is fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Accident, Automobile, Burglary, Guarantee, Sickness and Steam Boiler Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $162,135, held by the Receiver-General.

ROYAL INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4733.

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1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Percy J. Quinn, Toronto. Suits by or against the company may be brought in the name of the Royal Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following. United Kingdom, 25 and 26 Vict., chap. 89, The Companies' Act, 1862; United Kingdom, 54 and 55 Vict., chap. 81, an Act to define and extend the objects of the Royal Insurance Company to provide for the transfer to that Company of the business of The Queen Insurance Company and for other purposes.

3. The Royal Insurance Company, Limited (originally constituted by Deed of Settlement, dated the 31st day of May, 1845, completely registered under the Companies' Act 1845, and re-registered with unlimited liability under the Companies' Act, 1862) *was incorporated* under The Companies' Acts, 1862 to 1900, as a *Limited Company* on the 19th June, 1907 (F. p. 367).

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $4.277,114, being $2.243,309 Life and $2.033.805 Fire.

ROYAL SCOTTISH INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4734.

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1. Head Office, Glasgow, Scotland. Chief Agent and Attorney for Ontario, John Malcolm McGregor, Toronto. Suits by or against the Company may be brought in the name of the Royal Scottish Insurance Company, Limited.

2. The Company was incorporated on the 7th January, 1907, under the Companies Acts of the United Kingdom of Great Britain and Ireland, 1862 to 1900.

3. The members are related as shareholders of an incorporated joint stock company. The stock consists of 30,000 shares at £5 per share, upon which has been paid £1 per share. The liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by License issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and limited Explosion Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $174,908, held by the Receiver-General.

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

Certificate of Registry No. 4702.

1. Head Office, St. Paul, Minnesota. Chief Agent and Attorney for the Province of Ontario, George A. Sherritt, Toronto. Suits by or against the Company may be brought in the name of St. Paul Fire and Marine Insurance Company.

2. The Company was organized under a Special Charter granted by the Legislative Assembly of the Territory of Minnesota, 5th March, 1853.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of Territory of Minnesota, 1853; and Special Acts of the State of Minne- value of $102,230, held by the Receiver-General at Ottawa.

4. The original corporate name of the Company was "St Paul Mutual Insurance Company," which name was, by Special Act of the Legislature of Minnesota, 1865, changed to that of "St Paul Fire and Marine Insurance Company."

5. *The members are related* as shareholders in an incorporated joint stock company of which all shares have been paid up in full.

6. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, limited Explosion, Inland Transportation, Tornado and Automobile Insurance. The Company is also registered under the Ontario Insurance Act to transact Ocean and inland Marine Insurance.

7. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $424,778, held by the Comptroller of Currency, Ottawa.

LA SAUVEGARDE LIFE INSURANCE SOCIETY.

Certificate of Registry No. 4813.

Directors and Officers.

Directors.—G. N. Ducharme, Chambly Bassin. Que.; Hon. N. Perodeau, Montreal; Hon. Sir H. Laporte, Montreal; T. Bienvenu, Montreal; Joseph E. Lemire, Montreal; Pierre Beullac, Montreal, Que.; E. H. Solis, Montreal, Que.; J. N. Cabana, Montreal, Que.; D. Martel, Montreal.

Officers.—G. N. Ducharme, President. Chambly Bassin, Que.; Hon. N. Perodeau, 1st Vice-President, Montreal; T. Bienvenu, 2nd Vice-President. Montreal; L. N. Ducharme, Secretary; Theo. Marot, Actuary.

1. Head Office, Montreal, Province of Quebec. Chief Agent and Attorney for Ontario, Napoleon A. Belcourt, K.C., P.C., Ottawa, Ont. Suits may be brought by or against the Company in the name of La Sauvegarde Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following:

Province of Quebec, Special Act (1903), chap. 95. Dominion of Canada 1-2 George V (1911), chap. 139, Canada (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held as security for the policyholders in Canada as follows: Deposit accepted at the value of $55,860, held by the Receiver-General of Canada.

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

Certificate of Registry No. 4656.

1. Head office, Glasgow, Scotland. Chief Agent and Attorney for Ontario, David Thorburn Symons, Toronto. Suits by or against the Company may be brought in the name of the Scottish Amicable Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 12-13 Vict., chap. 22; 33-34 Vict., chap 61; 34-35 Vict., chap. 58.

3. *The members are related* as members of a mutual Company.

4. The Company is now collecting premiums and paying claims in Canada by virtue of the Insurance Act.

5. *Deposited assets.*—The Company has deposited with the Receiver-General of Canada the sum of $58,300, as special security for the policyholders in Canada.

SCOTTISH CANADIAN ASSURANCE CORPORATION.

Certificate of Registry No. 4720.

Directors and Officers.

Directors.—Lieut-Col. J. F. Michie, G. W. Howland, J. A. McIntosh, K.C., Toronto; F. Richardson, Philadelphia; F. Norrie-Miller, J. P., Perth, Scotland; S. Norie-Miller, Perth, Scotland; W. A. Barrington, Toronto; Thomas H. Hall, Toronto; R. S. Waldie, Toronto.

Officers.—Lieut-Col. J. F. Michie, President; R. S. Waldie, Vice-President; Thos. H. Hall, General Manager; G. J. Malcolm, Secretary.

1. Head Office of the Corporation, Toronto, Ontario. Suits by or against the Corporation may be brought in the name of the Scottish Canadian Assurance Corporation.

2. The Company was incorporated on the 11th of May, 1920, by special Act of the Parliament of Canada, 10-11 Geo. V, Chap. 95.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Hail and Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $108,900, held by the Receiver-General at Ottawa.

SCOTTISH METROPOLITAN ASSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4800.

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1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Walter J. Morris, Toronto. Suits by or against the Company may be brought in the name of the Scottish Metropolitan Assurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, or governed are the following: The Company was incorporated in 1909, under the Companies (Consolidation) Act, 1908; The Insurance Act, Canada, 1917, chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Guarantee, Accident, Sickness, limited Explosion, Automobile and Burglary Insurance.
The Company is also registered under The Ontario Insurance Act to transact Inland and Ocean Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $254,614.

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

Certificate of Registry No. 4687.

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1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of the Scottish Union and National Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 41 Vict.,

chap. 53, 1878, The Scottish Union and National Insurance Company's Act, 1878; 49 Vict., chap. 6, 1886, The Scottish Union & National Insurance Company's Act, 1886; 55 Vict., chap. 17, 1892, The Scottish Union and National Insurance Company's Act, 1892.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Automobile, Tornado, Sprinkler Leakage and Explosion Insurance.

4. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $624,880, held by the Dominion Government.

SCOTTISH WIDOWS' FUND AND LIFE ASSURANCE SOCIETY.

Certificate of Registry No. 4832.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Dyce Willcocks Saunders, Toronto. Suits by or against the Society may be brought in the name of the Scottish Widows' Fund and Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Parliament of the United Kingdom, 24-25 Victoria, chap. 85 (1861), and the Acts for the following years: 1882, 1883, 1891 and 1900.

3. *The members are related* as members of a mutual Company, to whom belong the whole funds of the Society, and the liability of the members is limited to the contributions conditioned to be paid by them in respect of the assurances effected with the Society as defined by the Society's Acts of Parliament.

4. The Society is registered in the Province of Ontario for the purpose of investment of its surplus funds.

THE SECURITY LIFE INSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4803.

Directors and Officers.

Directors.—Brig.-Gen. Sir Henry M. Pellatt, C.V.O., Toronto; J. O. McCarthy, Toronto; Victor Morin, LL.D., Montreal, Que.; W. W. Hiltz, Toronto; W. O. McTaggart, Toronto; J. P. Laporte, M.D., Joliette, Que.; W. H. Elliott, Toronto; B. F. Ackerman, Peterborough; Mark Workman, Montreal, Que.; H. C. Scholfield, Toronto; Col. J. B. Miller, Toronto; J. Godbout, Toronto; J. F. Brown, Toronto; J. W. Russell, M.D., Toronto; T. M. Birkett, Ottawa.

Officers.—Brig.-Gen. Sir Henry M. Pellatt, C.V.O., President; J. O. McCarthy, Vice-President and General Manager; Miss K. C. O. Johnson, Secretary.

1. Head Office of the Company, Toronto. Suits by or against the Company may be brought in the name of The Security Life Insurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following: Special Act of Parliament of Canada, 6-7 Edw. VII, chap. 120 (1907); 8-9 Edw. VII, chap. 123 (1909); 1917, The Insurance Act, chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $55,547, held by the Dominion Government.

SECURITY INSURANCE COMPANY OF NEW HAVEN.

Certificate of Registry No. 4638.

1. Head Office, New Haven, Connecticut. Chief Agent and Attorney for Ontario, Bryce B. Hunter, Toronto. Suits by or against the Company may be brought in the name of the Security Insurance Company of New Haven.

2. The Company was incorporated by Special Act of the General Assembly of the State of Connecticut in 1841, amended by Special Act 1848, 1850, 1862, 1873, 1877, 1901, 1903, 1907, 1911, 1915 and 1917.

3. *The members are related* as shareholders of an incorporated joint stock company. The liability is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail and limited Explosion Insurance.

5. *Deposited Assets.*—Assets of the company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $175,000, held by the Receiver-General of Canada.

LA SOCIETE DES ARTISANS CANADIENS FRANCAIS.

Certificate of Registry No. 4608.

Directors and Officers.

Directors.—M. Rudolphe Bedard, Montreal, Que.; M. Nap. Deschamps, Montreal; M. T. Brassard, Saint Jean, Que.; MM. J. E. Racicot, Montreal; Eugene Desmarais, Montreal; J. E. C. Daoust, Montreal; Elz. Hurtubise, Montreal; Euclide Desjarlais,

Montreal; Nap. Champagne, Ottawa; C. M. Leger, Memramcook, N.B.; Dr. N. Cloutier, Montmagny, Que.; R. Guillemette, Southbridge, Mass.; Norbert Decelles, Woonsocket, R.I.; J. S. Dupere, Montreal.

Officers.—M. Rodolphe Bedard, President, Montreal; M. Nap. Deschamps, 1st Vice-President, Montreal; M. T. Brassard, 2nd Vice-President, Saint Jean, Que.; M. Henri Roy, Secretary-Treasurer, Montreal; Dr. J. A. Rouleau, Chief Medical Examiner; Zenon Fontaine, Counsellor.

1. Head Office, Montreal, Que. Chief Agent and Attorney, Lyman Lee, Hamilton. Suits by or against the Society may be brought in the name of La Societe Des Artisans Canadiens Francais.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Statutes of Quebec, 1876, c. 63; amended Quebec, 1903, c. 122; amended Quebec, 1916, c. 104; Canada, 1917, c. 29.

3. *The members are related* as members of a fraternal benefit society.

4. The Society is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life, Accident and Sickness Insurance to the extent authorized by the Society's Charter.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $78,272, held by the Receiver-General of Canada.

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4705.

Directors and Officers.

Directors.—John McClelland, Toronto; R. R. Scott, Winnipeg, Man.; H. J. Meiklejohn, Winnipeg; W. Sanford Evans, Winnipeg; R. G. Macdonald, Brandon, Man.; Geo. N. Jackson, Winnipeg; Alex. Melville, Winnipeg; E. E. Sharpe, Winnipeg, Man.; Wm. Grayson, Moose Jaw, Sask.; D. E. Williams, Winnipeg; Wm. F. Hull, Winnipeg; W. H. Carter, Winnipeg.

Officers.—Robert R. Scott, President; Wm. Grayson, K.C., 1st Vice-President; D. E. Williams, 2nd Vice-President; H. J. Meiklejohn, Managing Director; M. D. Grant, F.I.A., Secretary and Actuary, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, William H. Burnett, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1 Edw. VII (Dom.), chap. 102, an Act to incorporate The Sovereign Life Assurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $60,000.

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Certificate of Registry No. 4794.

1. Head Office, Springfield, Mass. Chief Agent and Attorney for Ontario, Joseph Murphy, Toronto. Suits by or against the Company may be brought in the name of the Springfield Fire and Marine Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of Massachusetts, 1849, chap. 135; 1859, chap. 11; 1886, chap. 35; 1907, chap. 576; and Canada (1917), chap. 9. The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them, the whole amount of the shares being, however (pursuant to the laws of the State), fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail, Tornado, Sprinkler, Leakage and Automobile Insurance excluding insurance against loss by reason of bodily injury to the person.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $583,475.

THE STANDARD LIFE ASSURANCE COMPANY.

Certificate of Registry No. 4623.

Directors and Officers.

Directors.—Sir. H. V. Meridith, Bart., Montreal; D. Forbes Angus, Montreal; Sir Charles Gordon, K.B.E., Montreal; F. W. Molson, Montreal; G. B. Fraser, Montreal.

Officers.—W. H. Clark Kennedy, Manager for Canada, Montreal, Que.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Frederick William Doran, Toronto. Suits by or against the Company may be brought in the name of the manager for the time being, or in the name of any three of the Directors for the time being of the said Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are declared, defined or governed are the following: United Kingdom of Great Britain and Ireland, 2 Will. IV., chap. 81, Standard Life Assurance

Company's Act, 1832; 8 and 9 Vict., chap. 75, Standard Life Assurance Company's Act, 1845; 22 and 23 Vict., chap. 27, Standard Life Assurance Company's Act, 1859; 44 Vict., chap. 26, Standard Life Assurance Company's Act, 1881; 54 Vict., chap. 6, Standard Life Assurance Company's Act, 1891. Province of Quebec, 51 and 52 Vict., chap. 120, an Act to authorize the Standard Life Assurance Company to sue and to be sued, and to acquire and hold real estate under the name of the Standard Life Assurance Company; Standard Life Assurance Company Order Confirmation Act, 1919, Province of Ontario, 56 Vict., chap. 106; R.S.O. 1914, c. 183; Dominion of Canada (1917), chap. 29, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of £500,000, divided into 10,000 shares of £50 each, of which £12 has been paid. The paid-up capital is thus £120,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them, being £38 per share.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policyholders therein as follows: Deposits accepted at the value of $7,528,472, also $1,070,936 vested in Canadian Trustees under the Insurance Act.

THE STAR ASSURANCE SOCIETY.

Certificate of Registry No. 4706.

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1. Head Office of the Society, London, England. Chief Agent and Attorney for Ontario, Alfred W. Briggs, Toronto. Suits by or against the Company may be brought in the name of the Star Insurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: deed or Settlement, 2nd October, 1843; The Star Life Assurance Society Act, 1868; The Star Life Assurance Society Act, 1884, 57-8 Vict., chap. 124, Resolutions adopted 13th of August, 1884; Resolutions adopted 1st April, 1885; Articles, 182 George V., ch. 69 (1911).

3. *The members are related* as shareholders in the Society to the extent of their shares therein defined by the Deed of Settlement, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—Each policy of the Society contains the following stipulation: Provided that the funds and the property of the Society, for the time being remaining unapplied and undisposed of shall alone be answerable for any claim or demand upon the Society, under or by virtue of this policy, and that only after satisfying all prior claims or demands thereon, and that no policyholder of the Society, not being a shareholder therein shall be subject or liable to any such claim or demand either in law or equity, and that neither directors who have executed this policy nor any other director or shareholder of the Society, whether they shall be respectively policyholders or not, shall be subject or liable to any such claim or demand, or any payment or contribution in respect thereof, beyond so much of the share or shares (if any) held by them, him or her, in the capital of the Society, as shall not for the time being have been paid up, as shall not be required for the satisfaction of such prior claim and demands aforesaid; and that upon the legal transfer by any shareholder in accordance with the regulations of the Society, of any share, the person or persons to whom such transfer shall have been so made, and not the transfering shareholders, shall be accountable for the unpaid part of such share.

4. The Company is now collecting premiums and paying claims in Canada by virtue of the Insurance Act.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security to policyholders therein as follows: Deposit accepted at the value of $127,229, held by the Dominion Government at Ottawa.

STATE LIFE INSURANCE COMPANY.

Certificate of Registry No. 4688.

1. Head Office, Indianapolis, Ind. Chief Agent and Attorney for Ontario, W. H. Hunter, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Indiana, 1899, chap. 23; 1903, chap. 27

3. *The members are related* as members of a mutual company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $267,662. Also $54,270 vested in Canadian Trustees under the Insurance Act.

STERLING FIRE INSURANCE COMPANY OF INDIANA, U.S.A.

Certificate of Registry No. 4689.

1. Head Office of the Company, Indianapolis, Indiana, Chief Agent and Attorney for Ontario, Peter A. MacCallum, Toronto. Suits by or against the Company may be brought in the name of the Sterling Fire Insurance Company of Indiana.

2. The Company was incorporated on January 28th, 1911, under the laws of Indiana, viz: an Act of Incorporation of Insurance Companies, 1852, and amendments thereto.

3. *The members are related as* shareholders in an incorporated joint stock company, and the liability of the members is *nil*, as the capital stock is fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Automobile, Hail and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $137,450, held by the Receiver-General.

THE STUYVESANT INSURANCE COMPANY.

Certificate of Registry No. 4814.

1. Head Office, New York, N.Y. Chief Agent and Attorney for Ontario, Herbert Begg, Toronto. Suits may be brought by or against the Company in the name of the Stuyvesant Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated under the laws of New York in 1850. The Charter was extended in 1880, extended again in 1909. Canada Insurance Act, 1917.

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability to the members, the stock being fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $105,500, held by the Government of Canada.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

Certificate of Registry No. 4833.

Officers.—H. C. Wilson, High Chief Ranger, Toronto; Alex. Dynes, Sub-High Chief Ranger, Hamilton; W. H. Henley, High Court Treasurer, Toronto; E. R. Secord, M.D., High Court Medical Examiner, Brantford; P. L. Farnsworth, High Court Senior Woodward, Brantford; M. McInnis, High Court Junior Woodward, Winnipeg; Jas. Turner, High Court Senior Beadle, Ottawa: J. J. Haygarth, High Court Junior Beadle, Hamilton; Archie Martin, High Court Secretary, Toronto.

1. Head Office of the Corporation, Toronto. Suits by or against the Corporation may be brought in the name of the Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.

2. The Corporation as now registered was constituted by the Special Act of the Parliament of Canada, 61 Vict., 1889, chap. 91. See also Statutes of Canada, 1901, I Edw. VII, chap. 101.

3. *The members are related* as members of a fraternal benefit society.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life and Sickness Insurance, to the extent authorized by the Society's Act of Incorporation, Constitution and Laws.

5. The Corporation has deposited with the Government of Canada securities to the value of $114,080, accepted at $95,991.

SUN INSURANCE OFFICE.

Certificate of Registry No. 4746.

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1. Head Office, London, England. Chief Agent and Attorney for Ontario, Lyman Root, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Treasurer of the Directors for the time being, or of the Secretary of the Office.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of the United Kingdom of Great Britain and Ireland, 54-55 Vict., chap. 97, Sun Insurance Office Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited by contract to the amount remaining unpaid upon the shares held by them. [See Sun Insurance Office Act, 1891, 54-55 Vict., chap. 97 (Imp.), sec. 21.]

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance, also Accident, Automobile, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $970,667, held by the Superintendent of Insurance, Ottawa.

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4667.

Directors and Officers.

Directors.—H. E. Macaulay, M.D. Guelph; S. H. Ewing, Montreal; T. B. Macaulay, Montreal, Que.; J. R. Dougall, Montreal; Abner Kingman, Montreal; Sir H. S. Holt, Montreal; Hon. R. Dandurand, Montreal; Chas. R. Hosmer, Montreal; W. M. Birks, Montreal; J. W. Ross, Montreal; Robert Adair, Montreal; Carl Riordon, Montreal.

Officers.—T. B. Macaulay, President and Managing Director, Montreal; Samuel H. Ewing, Vice-President, Montreal; Frederick G. Cope, Secretary, Montreal; E. A. Macnutt, Treasurer, Montreal; Jas. C. Tory, Gen. Manager of Agencies, Montreal; H. W. K. Hale, Comptroller, Montreal; Arthur B. Wood, Actuary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, John A. Tory, Toronto. Suits by or against the Company may be brought in the name of The Sun Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, 1865, chap. 43, an Act to incorporate the Sun Insurance Company of Montreal; 1870, chap. 58, an Act to amend the Act intituled an Act to incorporate The Sun Insurance Company of Montreal; 1871, chap. 53, an Act to amend the Act incorporating The Sun Insurance Company of Montreal; 1882, chap. 100.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them. Capital authorized, $2,000,000, and subscribed, $1,000,000, on which there has been paid up $500,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $55,442, held by the Receiver-General, Ottawa.

TOKIO MARINE AND FIRE INSURANCE COMPANY.

Certificate of Registry No. 4792.

1. Head Office of the Company, Tokio, Japan. General Agent and Attorney for Ontario, H. S. Moore, Toronto. Suits by or against the Company may be brought in the name of the Tokio Marine and Fire Insurance Company.

2. The Company was incorporated in 1879, in the city of Tokio under the laws of the Empire of Japan.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance. The Company is also registered under the Ontario Insurance Act to transact Inland and Ocean Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $47,340.

TRAVELERS' INDEMNITY COMPANY.

Certificate of Registry No. 4772.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Henry A. Laurence, Toronto. Suits by or against the Company may be brought in the name of the Travelers' Indemnity Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly of State of Connecticut (1903), Special Act, 1905 and 1907, Special Acts; Canada Insurance Act, 1917, chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is as defined in the charter of applicant and the general law governing stockholders in joint stock companies.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Accident, Sickness, Burglary, Steam Boiler, Fly Wheel, Plate Glass, Automobile, and Insurance against loss or damage by robbery.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $476,916, held by the Comptroller of Currency of Dominion of Canada.

TRAVELERS INSURANCE COMPANY.

Certicate of Registry No. 4773.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, H. A. Laurence, Toronto. Suits by or against the Company may be brought in the name of the Travelers Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Resolutions incorporating the Travelers Insurance Company, June 17th, 1863; resolutions amending the Charter of the Travelers Insurance Company, June 16th, 1864; same, May 31st, 1865; same, June 6th, 1866; same, April, 24th, 1883; same, April 13th, 1887.

3. *The members are related* as shareholders in an incorporated joint stock company; the capital stock has been fully paid in by the shareholders and there is no liability upon the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life and Accident Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit of $744,275 accepted at the value of $740,747, being $414,275 (Life) and $330,000 (Accident). Also $5,331,107 in the hands of Canadian Trustees under the Insurance Act.

THE TRAVELERS LIFE ASSURANCE COMPANY OF CANADA.

Certificate of Registry No. 4607.

Directors and Officers.

Directors.—Jas. W. Pyke, Montreal; J. N. Greenshields, K.C., Montreal; J. W. McConnell, Montreal; Lorne C. Webster, Montreal; Hon. N. Curry, Montreal; Hon. A. K. Maclean, Halifax, N.S.; C. G. Pennock, Vancouver, B.C.; J. F. Cairns, Saskatoon, Sask.; Wm. Lyall, Montreal; H. W. Beauclerk, Montreal; R. D. Bell, Montreal; J. Ambrose O'Brien, Ottawa, Ont.; Sir Wm. D. Reid, St. John's, Newfoundland; S. W. Jacobs, K.C., Montreal; C. G. Greenshields, K.C., Montreal.

Officers.—J. N. Greenshields, K.C., President; Hon. Lorne C. Webster, Vice-President; Arthur P. Earle, Secretary and Actuary, Montreal.

1. Head Office of the Company, Montreal. Chief Agent and Attorney for Ontario, A. H. Beaton, Toronto. Suits by or against the Company may be brought in the name of The Travelers' Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, Special Act, 7-8 Edward VII, Chapter 165 (1908), An Act to Incorporate The Travelers Life Assurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $48,630, held by the Insurance Branch, Finance Department, Ottawa.

UNDERWRITERS AT AMERICAN LLOYDS.

Certificate of Registry No. 4868.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Herbert Begg, Toronto. Suits by or against the Company may be brought under the name of Underwriters at American Lloyds.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, chap. 638 (1910), Lloyds and Inter-Insurance General Act.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and Sprinkler Leakage Insurance.

4. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $66,150, held by the Receiver-General.

UNION ASSURANCE SOCIETY, LIMITED.

Certificate of Registry No. 4820.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Martin N. Merry, Toronto. Suits by or against the Company may be brought in the name of The Union Assurance Society, Limited.

2. *The legislative enactments* by which the duties, rights and obligations of the Company are now declared, defined or governed, are as follows:
The Companies' Act, 1862 to 1900 (Imperial); 8 Edward VII, chap. 69, Companies' Consolidation Act, 1908 (Imperial); 9 Edward VII, chap. 49, Assurance Companies' Act (Imperial); Canada, 1917, chap. 29, The Insurance Act.

3. *The members are related* as shareholders, in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Automobile, limited Explosion and Inland Transportation Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $851,846, held by the Government of Canada.

L'UNION COMPAGNIE D'ASSURANCES CONTRE L'INCENDIE.

Certificate of Registry No. 4849.

(Union Fire Insurance Company)

1. Head Office, Paris, France. Chief Agent and Attorney for Ontario. J. H. Ewart, Toronto. Suits by or against the Company may be brought in the name of L'Union Compagnie D'Assurance Contre L'Incendie.

2. The Company was organized under Articles of Association dated Paris, (France), the 30th September, 1st and 2nd of October, 1828, for a term of 50 years, and the term was extended by a Deed dated the 5th of May, 1876, for a further term of 99 years from the 1st January, 1877.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and limited Explosion Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $512,442, held by the Government of Canada.

UNION INSURANCE SOCIETY OF CANTON, LIMITED.

Certificate of Registry No. 4747.

1. Head Office, Victoria, Colony of Hong Kong. Chief Agent and Attorney for Ontario, F. Gordon Parker. Toronto. Suits by or against the Company may be brought in the name of the Union Insurance Society of Canton, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated under the Companies' Ordinance Act, 1865-1881, of the Colony of Hong Kong. Canada Insurance Act (1917), chap. 29.

3. *The members are related* as shareholders, in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Accident, Sickness, Automobile, Inland Transportation, limited Explosion and Hail Insurance. The Company is also registered under the Ontario Insurance Act to transact Inland and Ocean Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $637,651, held by the Government of Canada.

UNION MUTUAL LIFE INSURANCE COMPANY.

Certificate of Registry No. 4748.

1. Head Office, Portland, in the State of Maine. Chief Agent and Attorney for Ontario, Edwin J. Atkinson, Toronto. Suits by or against the Company may be brought in the name of The Union Mutual Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of Maine, 1848, chap. 124, an Act to incorporate The Union Mutual Life Insurance Company; 1849, chap. 312, an Act in addition to an Act to incorporate The Union Mutual Life Insurance Company; 1864, chap. 315, an Act additional to an Act to incorporate the Union Mutual Life Insurance Company, and to amend an Act in addition thereto, approved of June 27th, 1849; 1869, chap. 10, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1877, chap. 334, an Act to amend the Charter of the Union Mutual Life Insurance Company; 1878, chap. 74, an Act to consolidate, revise and amend the various Acts which constitute the Charter of The Union Mutual Life Insurance Company; 1899, chap. 526, an Act to amend the Charter of the Union Mutual Life Insurance Company; 1883 (Revised Statutes), chap. 49, Insurance and Assurance Companies; 1885, chap. 290, an Act to amend section 73 of chap. 39 of Revised Statutes, relating to licensing Insurance Agents; 1885, chap. 329, an Act providing for the Taxation of Life Insurance Companies; 1887, chap. 5, an Act to amend section 59, chap. 49, of the Revised Statutes relating to Securities; 1887, chap. 71, an Act to amend sections 91 and 92 of chap. 49 of the Revised Statutes relating to Life Insurance; 1889, chap. 258, an Act to amend section 65 of chap. 49 of the Revised Statutes relating to examinations of Insurance Companies; 1889, chap. 281, an Act to prohibit discrimination in Life or Endowment Insurance Policies; 1891, chap. 112, an Act to amend chap. 49 of the Revised Statutes relating to Insurance; 1891, chap. 128, an Act to prohibit discrimination in Life or Endowment Insurance Policies.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

4. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,819,491.

UNITED BRITISH INSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4657.

1. Head Office, London England. Chief Agent and Attorney for Ontario, Wm. McInnes, Toronto. Suits by or against the Company may be brought in the name of the United British Insurance Company, Limited.

2. The Company was incorporated as a limited company on the 15th October, 1915, under the Companies' Act of Great Britain 1908-1913.

3. *The members are related* as shareholders of an incorporated joint stock company and the liability of the members is limited in respect to the shares subscribed for by each as appears on the register of shareholders at the head office of the company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire and limited Explosion Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $60,444.

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Certificate of Registry No. 4757.

1. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, Sidney W. Band, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Maryland, 1896, chap. 52; 1898, chap. 188; 1900, chap. 52; 1902, chap. 86.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of members is limited to the amount of their respective subscriptions to the capital stock of the Company. The capital stock is fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Guarantee, Forgery, Accident, Sickness, Burglary, Plate Glass and Steam Boiler Insurance and Insurance against loss or damage by Robbery.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $632,600.

UNITED STATES FIRE INSURANCE COMPANY.

Certificate of Registry No. 4795.

1. Head Office, New York City, N.Y. Chief Agent and Attorney for Ontario, Joseph Murphy, Toronto. Suits by or against the Company may be brought in the name of the United States Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: The Company was incorporated by Charter from the State of New York, April 1st, 1824, and amended in 1916.

3. *The members are related* as shareholders in an incorporated Joint Stock Company. The capital stock, $1,400,000, is fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Automobile, excluding insurance against loss by reason of bodily injury to the person, Explosion and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $155,200.

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

Certificate of Registry No. 4668.

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1. Head Office, New York City. Chief Agent and Attorney in Ontario, Lewis A. Stewart, Toronto. Suits by or against the Company may be brought in the name of The United States Life Insurance Company in the City of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, chap. 308, 1849; an Act to provide for the Incorporation of Insurance Companies, passed April 10th, 1849; chap. 710, 1870, an Act to amend the Charter of the United States Life Insurance Company, passed May 6th, 1870; chap. 624, 1872, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed May 10th, 1872; chap. 44, 1882, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed March 31st, 1882.

3. The members are related as shareholders in an incorporated joint stock company. The directors are elected by the owners of the capital stock, but the policyholders are eligible as directors. The capital is entitled to 6 per cent. interest only, all other profits belong to the policyholders. There is no liability of stockholders, as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $247,860, held by the Minister of Finance of the Dominion of Canada.

VULCAN FIRE INSURANCE COMPANY OF OAKLAND, CALIFORNIA.

Certificate of Registry No. 4669.

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1. Head Office, Oakland, California. Chief Agent and Attorney for Ontario, Wm. G. Wilson, Toronto. Suits by or against the Company may be brought in the name of the Vulcan Fire Insurance Company of Oakland, California.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now defined, limited or governed are the following: The Company was incorporated under the laws of California. Canada, 1917, chapter 29, The Insurance Act.

3. *The members are related* as shareholders, in an incorporated joint stock company and the liability of the members is nil as the capital stock is fully paid up.

4. The Company has ceased to transact business in Canada and having reinsured all its unexpired Policies with the North British and Mercantile Insurance Company, Limited, has applied for release of its deposit with the Receiver General.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders thereon as follows: Deposit accepted at the value of $80,800, held by the Department of Finance.

WESTCHESTER FIRE INSURANCE COMPANY.

Certificate of Registry No. 4694.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, John McVittie, Toronto. Suits by or against the Company may be brought in the name of the Westchester Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following: State of New York, Special Act entitled "An Act to Incorporate the Westchester County Mutual Insurance Company," 1837, 1857, (Chap. 76); 1867 (Chap. 286); General 1853, Chap. 446, Sec. 18; as amended by Sec. 2, Chap. 369, 1854; as amended by Sec. 4, Chap. 367 of 1862, 1870, Chap. 476. Special Act, 1883, also 1892, Chap. 690, known as the Insurance Laws. Canada, The Insurance Act (1917), Chap. 29.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is *nil*, as the capital stock is fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail and Explosion Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $351,579, held by the Receiver-General, Ottawa.

WESTERN ASSURANCE COMPANY.

Certificate of Registry No. 4845.

Directors and Officers.

Directors.—E. R. Wood, Toronto; Robt. Bickerdike, Montreal; D. B. Hanna, Sir John Aird, Geo. A. Morrow, W. M. Cox, Brig.-Gen. Sir Henry Pellatt, C.V.O., Toronto; W. B. Meikle, Toronto; H. C. Cox, Toronto; Alfred Cooper, London, Eng.; Lt.-Col. Henry Brock, Toronto; John H. Fulton, New York; Miller Lash, Toronto.

Officers.—W. B. Meikle, President; W. M. Cox, Vice-President, Toronto; C. S. Wainwright, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Western Assurance Company.

2. *The members of the Company are all related* to each other as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Hail, Inland Transportation, Lightning, Explosion, Tornado and Automobile Insurance. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

4. *Deposited assets.*—Assets of the Company are deposited in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $142,105, held by the Receiver-General of Canada.

THE WESTERN LIFE ASSURANCE COMPANY.

Certificate of Registry No. 4707.

Directors and Officers.

Directors.—Adam Reid, Winnipeg; Jas. M. Carruthers, Dr. T. J. Reid, Minneapolis, Minn.; Chas. B. Rosenbeal, Winnipeg; Dr. C. W. Proud, R. H. Hamelin, Winnipeg; W. E. Mienet, Winnipeg; Wm. Bowse, Winnipeg.

Officers.—Jas. M. Carruthers, President, Winnipeg; W. E. Mienet and Dr. T. J. Reid, Vice-Presidents, Winnipeg; Adam Reid, Managing Director, Winnipeg.

1. Head Office of the Company, Winnipeg. Chief Agent and Attorney for Ontario, Alexander Simmers, Windsor. Suits by or against the Company may be brought in the name of the Western Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 1914, chapter 126, amended, 1917, chapter 68c., also Canada Insurance Act, 1917, chapter 29.

3. *The members are related as* shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now collecting premiums and paying claims in Ontario.

5. *Deposited assets.*—Assets of the Company are deposited and held as security for the policyholders in Canada as follows: Deposit accepted at the value of $50,000, held by Receiver-General of Canada.

WESTERN MUTUAL LIFE ASSOCIATION.

Certificate of Registry No. 4877.

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1. Head Office of the Company, Los Angeles, Cal. Chief agent and attorney for Ontario, O. E. Fleming, Windsor, Ont. Suits by or against the Society may be brought n the name of the Western Mutual Life Association.

2. The Association was organized under the laws of Dakota Territory in 1886, and re-incorporated under the laws of California in 1899.

3. The members are related as members of a fraternal benefit society.

4. The Society is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance to the extent authorized by its act of incorporation, constitution and laws.

5. *Deposited Assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: Deposits accepted at the value of $105,069.

WOMAN'S BENEFIT ASSOCIATION OF THE MACCABEES.

Certificate of Registry No. 4658.

1. Head Office, Port Huron, Michigan. Chief Agent and Attorney for Ontario, Mrs. Mary J. Baird, Sarnia. Suits by or against the Society may be brought in the name of the Woman's Benefit Association of the Maccabees.

2. The Society was incorporated on April 6th, 1897, under the laws of the State of Michigan.

3. The Society is now authorized as a Fraternal Benefit Society by license issued by the Dominion of Canada under Sections 106 and 108 of the Insurance Act, 1917, as amended by 9-10 George V, Chapter 57, to transact Life Insurance to the extent authorized by its Act of Incorporation, Constitution and Laws, for the term ending 31st March, 1923.

4. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $11,000.

THE WORKMEN'S CIRCLE.

Certificate of Registry No. 4721.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Abraham Riba, Toronto. Suits by or against the Society may be brought in the name of the Workmen's Circle.

2. The Society was incorporated on 5th May, 1905, as a Fraternal Benefit Society under Sec. 230, Article VII, of the Insurance Laws of New York State

3. The Society is licensed in Canada under Sections 106 and 108 of the Insurance Act, 1917, as amended by Chapter 57, Statutes, 1919.

4. The Society is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Life Insurance to the extent authorized by its Act of Incorporation, Constitution and Laws.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security therein as follows: Deposit accepted at the value of $10,100.

YANGTSZE INSURANCE ASSOCIATION, LIMITED.

Certificate of Registry No. 4774.

1. Head Office of the Corporation, Shanghai, China. Chief Agent and Attorney for Ontario, Arthur Tucker, Toronto. Suits by or against the Association may be brought in the name of the Yangtsze Insurance Association Limited.

2. The Company was incorporated on the 12th day of July, 1889, at Victoria, in the Colony of Hong Kong in accordance with the Company's ordinances 1865 to 1886.

3. *The members are related* as shareholders in an incorporated joint stock company. The liability of the members is nil, as the capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire Insurance.

5. *Deposited Assets.*— Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $49,800, held by the Superintendent of Insurance, Ottawa.

THE YORKSHIRE INSURANCE COMPANY (LIMITED).*

Certificate of Registry No. 4804.

Directors and Officers.

Directors.—Hon. Charles J. Doherty, K.C., G. M. Bosworth, P. R. Tremblay, Alexander Laurin, of Montreal; Lt.-Col. Hon. W. J. Shaughnessy, Montreal.

Officers:—P. M. Wickham, Montreal, Manager for Canada.

1. Head Office, York, England. Chief Agent and Attorney for Ontario, George Temple McMurrich, Toronto, Ont. Suits by or against the Company may be brought in the name of the Yorkshire Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, 1824; and was incorporated under the Joint Stock Companies' Acts, 1862 to 1893, in 1898; reincorporated 3rd June, 1908, with new powers, etc.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1922, and expiring on the 31st day of March, 1923, to transact Fire, Live Stock, Accident, Automobile, Sickness and Plate Glass Insurance. The Company is also registered under The Ontario Insurance Act to tranact Ocean Marine Insurace.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $796,859, held by the Government of Canada.

*The Yorkshire Fire and Life Insurance Company (constituted by Deed of Settlement dated the 20th July, 1825, and by Supplemental Deeds of Settlement respectively dated 30th March, 1858, 28th March, 1871, and 26th April, 1892, and incorporated on 29th July, 1898) was on the 3rd June, 1908, reincorporated under the Companies Acts, 1862 to 1900, as a limited liability company, with the name of the "Yorkshire Insurance Company, Limited," with new powers and a redivision of the existing Capital Stock.

Companies Registered for Marine Insurance

FIREMAN'S FUND INSURANCE COMPANY.

Certificate of Registry No. 4809.

1. Head Office, San Francisco, California. Chief Agent and Attorney for Ontario, George Temple McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Fireman's Fund Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Legislature of California, 1872, Civil Code of California. Public Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and by the laws of California each stockholder is individually and personally liable for such proportion of its debts and liabilities as the amount of shares owned by him bears to the whole of the subscribed capital stock of the corporation, and for a like proportion only of such debt or claim against the corporation. All the capital has been subscribed, fully paid up and issued.

4. The Company was, upon due application, admitted to registry in Ontario for the transaction of Inland and Ocean Marine Insurance, and the registry has been renewed until the 30th of April, 1923.

Summary of Annual Statement, 1st January, 1922.

Officers.— J. B. Levison, President; John Marshall Jr., Vice-President; H. P. Blanchard. Secretary; C. C. Wright, Assistant Secretary; John S. French, Assistant Secretary; Thomas M. Gardiner, Treasurer; A. W. Follansbee, Jr., Marine Secretary, Frank G. White, Assistant Secretary.

Directors.—William J. Dutton, J. B. Levison, Henry Rosenfeld, Frank B. Anderson, F. W. Van Sicklen, Arthur A. Smith, Chas. P. Eells, Geo. A. Newhall, F. A. Zane, John Marshall Jr., Edward L. Eyre.

Fifty-ninth Annual Statement, January 1st, 1923.

Cash Capital	$ 3,000,000.00
Policyholders' Surplus	4,312,900.83

Assets.

Government Bonds	$ 5,678,978.99
State and Municipal Bonds	1,550,896.61
Railroad and Miscellaneous Bonds	4,850,701.00
Bank Stocks	424,700.00
Railroad and Miscellaneous Stocks	514,197.50
Real Estate	724,270.63
Loans on Mortgages	1,966,952.19
Loans on Collateral	195,768.70
Cash in Bank and Company's Office	2,348,906.70
Premiums in Course of Collection	3,079,206.28
Premium Notes	355,866.29
All other Assets	181,305.33
	$ 21,871,750.22

LIABILITIES

Losses in Process of Adjustment	$ 2,790,819.02
Reserve for Unearned Premiums	11,374,350.63
All other Claims and Demands	393,679.74
Cash Capital	3,000,000.00
Surplus Over Capital and all Liabilities	4,312,900.83
	$ 21,871,750.22

INDEMNITY MUTUAL MARINE ASSURANCE COMPANY, LIMITED.

Certificate of Registry No. 4810.

1. Head Office, London, England. Chief Agent and Attorney for the Province of Ontario, George Temple McMurrich, Toronto. Suits by or against the Company may be brought in the name of the Indemnity Mutual Marine Assurance Company, Limited.

2. The Company was constituted by deed of settlement dated 4th July, 1825, and incorporated on the 31st day of December, 1886, under the English Companies' Act, 1862 to 1883.

3. The original corporate name of the Company was The Indemnity Mutual Marine Assurance Company, which name was, by resolution of General Court of Directors of the Company, changed to that of the Indemnity Mutual Marine Assurance Company, Limited, 29th July, 1886.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

The capital stock of the Company consists of 67,000 shares of £15 each, with £3 paid per share.

5. The Company is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1923.

BALANCE SHEET, 31ST DECEMBER, 1921.

Dr.

	£	s.	d.
To Capital (67,000 Shares of £15 each, upon which £3 per Share have been paid)	201,000	0	0
" Reserve	900,000	0	0
" Building Reserve	50,000	0	0
" Investment Depreciation Account	200,000	0	0
" Sundry Creditors	205,020	7	1
" Underwriting Suspense Account	794,978	11	6
" Balance of Underwriting Account, 1921	813,919	6	7
" " Profit and Loss Account	599,479	10	7
	3,764,397	15	9

Cr.

	£	s.	d.
By Freehold and Building	230,000	0	0
" Government and other Securities and Short Loans	3,159,440	8	10
" Cash at Bankers and in hand	111,915	18	7
" Stamps	293	4	3
" Sundry Debtors	262,748	4	1
	3,764,397	15	9

Profit and Loss Account, 31st December, 1921.

Dr.

			£	s.	d.
To Dividend and Bonus paid in February	£83,750 0 0				
Less Income Tax	25,125 0 0				
		58,625 0 0			
" Interim Dividend paid in August	67,000 0 0				
Less Income Tax	20,100 0 0				
		46,900 0 0			
			105,525	0	0
" Transferred to Underwriting Suspense Account			200,000	0	0
" Balance			599,479	10	7
			905,004	10	7

Cr.

			£	s.	d.
By Balance			783,567	3	8
" Interest on Investments and Rents, *less* Income Tax and Provision for Corporation Profits Tax thereon			121,437	4	5
" Transfer Fee				2	6
" Balance Underwriting Account, 1920, on 31st December, 1920	£1,470,147	12 11			
Less Losses, Averages, etc., on 1920 Account in 1921	1,025,211	0 4			
	444,936	12 7			
Transferred to Underwriting Suspense Account to close 1920	444,936	12 7			
			905,004	10	7

UNDERWRITING ACCOUNT, 1921.

Dr.

	£	s.	d.
To Net Settlements	357,955	9	2
" Directors' Fees	4,500	0	0
" Office Expenses, Salaries, and Charges	29,940	9	1
" Balance	813,919	6	7
	1,206,315	4	10

Cr.

	£	s.	d.
By Net Premiums (less Agents' Commissions and Expenses)	1,206,315	4	10
	1,206,315	4	10

We have audited the above Balance Sheet and, having examined the Books of the Company, verified the Securities, and obtained all the information and explanations we have required, we have to report that in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given to us, and as shown by the Books of the Company.

DELOITTE, PLENDER, GRIFFITHS & CO., *Auditors.*

23*rd January*, 1922.

On behalf of the Board,
E. C. GRENFELL,
MILNER, *Directors.*

ROYAL EXCHANGE ASSURANCE.

Certificate of Registry No. 4781

1. Head Office, London, England. Chief Agent and Attorney for the Province of Ontario, Arthur Tucker, Toronto. Suits by or against the Company may be brought in the name of the Royal Exchange Assurance.

2. The Company was incorporated by Royal Charters dated 22nd June, 1720, and 29th April, 1721.

3. *The legislative enactments* by which the powers, duties, rights and obligations are now declared, defined, limited or governed are the following: The Royal Exchange Assurance Act (Imp.), 1 Edw. VII, chap. X.

4. The Company is registered in Ontario for the transaction of Inland and Ocean Marine Insurance for the term ending 30th April, 1923.

Receipts.

Marine Department.

The Net Premiums amounted to £248,364 7s. with interest, the total income was £266,356 3s. 5d.

Payments.

The Losses paid in respect of 1921 and previous years amounted to £649,929 12s. 1d.
The Expenses of Management were £108,343 7s. 11d.

Cr.

	£	s.	d.
Amount of marine insurance fund at the beginning of the year ..	1,438,709	18	4
Premiums, after deduction of re-insurance premiums, returns, brokerage, discount and commission	248,364	7	0
Interest, dividends and rents £25,702 12 0			
Less income tax thereon 7,710 15 7			
	17,991	16	5
	£1,705,066	1	9

Dr.

	£	s.	d.
Claims paid and outstanding	649,929	12	1
Expenses of management	108,343	7	11
Transferred to profit and loss account	60,000	0	0
Amount of marine insurance fund at the end of the year, as per balance sheet	886,793	1	9
	£1,705,066	1	9

General Balance Sheet, 31st December, 1921.

Liabilities.

	Total. £	s.	d.
Proprietors' capital paid up	689,219	17	10
Life assurance fund	4,560,253	14	10
Annuity fund	738,108	12	2
Capital redemption fund	265,118	6	6
Fire insurance fund	813,241	0	0
Marine insurance fund	886,793	1	9
General accident insurance fund	511,281	0	0
Special reserve fund for taxation	80,000	0	0
Profit and loss account (general reserve fund)	958,355	15	8
Claims admitted or intimated, but not paid—			
Life assurance	78,650	4	8
Fire insurance	185,824	16	1
Annuities due and unpaid	4,721	19	4
Surrendered and settlement policies suspense accounts	10,824	13	11
Deposit fund (clerks' savings)	27,960	9	9
Security deposit fund (security for agents and others)	460	7	11
Pension and other reserve funds	342,806	11	0
Bills payable	12,939	2	7
Sundry creditors	663,146	16	5
	£10,829,706	10	5

ASSETS.

	Total. £	s.	d.
Mortgages on property within the United Kingdom	648,262	4	9
Mortgages on property out of the United Kingdom	109,189	3	6
Loans on parochial and other public rates	104,780	18	7
Loans on life interests	91,499	15	6
Loans on reversions	120,631	2	10
Loans on stocks and shares	200,840	7	6
Loans on Company's policies within their surrender values	236,364	5	1
Loans on personal security	24,522	16	2
	1,536,090	13	11

INVESTMENTS.

Deposit with the High Court (Bank of England Stock)	20,250	0	0
British Government securities and Bank of England Stock	2,787,004	17	0
Municipal and county securities, United Kingdom	237,311	13	11
Indian and Colonial Government securities	403,233	1	8

	£	s.	d.
Indian and Colonial provincial securities	16,707	10	0
Indian and Colonial municipal securities	77,031	4	4
Foreign Government securities	784,100	7	9
Foreign provincial securities	36,872	2	0
Foreign municipal securities	159,244	5	1
Railway and other debentures and debenture stocks—Home and Foreign	1,191,427	5	10
Railway and other preference and guaranteed stocks	318,899	8	5
Railway and other ordinary stocks	671,664	12	7
Freehold ground rents	127,973	9	1
House property	612,696	2	9
Life interests	2,869	0	1
Reversions	125,043	16	3
	9,108,419	10	8
Agents' balances	1,225,605	0	0
Outstanding prtmiums	42,169	2	5
Outstanding interest, dividends and rents	11,353	9	11
Interest accrued but not payable	92,232	0	0
Bills receivable	696	13	10
Marine stamps	2,132	2	4
CASH.			
On deposit	51,503	3	0
In hand and on current account	295,590	8	3
	£10,829,706	10	5

I report to the Proprietors that I have examined the Books at the Head Office for the year ended 31st December, 1921, and have checked the incorporation therein of the returns from the Branches. I further report that I have verified the investments of the Corporation at the close of the year, with the exception of certain certificates of Russian securities which appear in the Accounts at a nominal value only, and compared the above Balance Sheet with the Books, and that having obtained all the information and explanations I have required, I am of opinion that such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Corporation's affairs according to the best of my information and the explanations given to me, and as shown by the books of the Corporation. I certify that no part of any fund has been applied directly or indirectly for any purpose other than the class of business to which it is applicable.

N. E. WATERHOUSE, Auditor.

3, Frederick's Place, Old Jewry, E.C. 2.
28th March, 1922.

THAMES AND MERSEY MARINE INSURANCE COMPANY (LIMITED).

Certificate of Registry No. 4816

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1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, George Temple McMurrich, Toronto. Suits by or against the Company may be brought in the name of the Thames and Mersey Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was registered under the Act of 7 and 8 Vict., chap. 110, on 21st June, 1860, in London, and was there incorporated under the Companies' Act, 1862, as a limited company, on 31st October, 1862, and the documents evidencing the same are filed or deposited in the Companies Registration Office, Somerset House, London.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is registered in Ontario for the transaction of Ocean Marine and Inland Marine Insurance for the term ending 30th April, 1923.

MARINE ACCOUNT.

Dr.

	£	s.	d.
Amount of Marine Fund at beginning of the year, Reserve for unexpired Risks, being 40% of year's income £238,290 3 1			
Additional Reserve 85,000 0 0			
	323,290	3	1
Premium Income (after deduction of Returns, Reinsurances and Agency charges)	283,508	7	4
Transferred from Profit and Loss Account	26,951	5	3
	£633,749	15	8

Cr.

	£	s.	d.
Claims paid and outstanding	392,792	16	10
Expenses of Management	42,553	11	11
Amount of Marine Fund at the end of the year, Reserve for unexpired risks, being 40% of the Premium income for the year £113,403 6 11			
Additional Reserve 85,000 0 0			
	198,403	6	11
	£633,749	15	8

PROFIT AND LOSS ACCOUNT.

Dr.

	£	s.	d.
Balance of last year's Account	169,337	1	2
Interest on Investments £64,395 14 11			
Less Income Tax 14,084 15 6			
	50,310	19	5
Transferred from Investments Reserve	53,707	17	11
	£273,355	18	6

Cr.

	£	s.	d.
Dividend for 1920 ..... £50,000 0 0			
Less Income Tax 15,000 0 0			
	35,000	0	0
Income Tax 1920-1921 Assessment	14,999	17	0
Transferred to Marine Account	26,951	5	3
Loss on Sale of Investments	7,134	5	11

	£ s. d.
Provision for Doubtful Recoveries from Marine Reinsurance Companies	65,000 0 0
Balance to next year's account	124,270 10 4
	£273,355 18 6

BALANCE SHEET AS AT 31ST DECEMBER, 1921.

Dr.

	£ s. d.
Capital subscribed 100,000 shares @ £20 per share, £2,000,000 paid up £2 per share	200,000 0 0
Reserve Fund	500,000 0 0
Marine Fund	198,403 6 11
Investments Reserve Fund	208,010 6 8
Suspense Account	255,707 3 2
Outstanding Marine Losses	74,789 0 0
Profit & Loss Account	124,270 10 4
Amount owing to other Insurance Companies	7,692 4 2
Current accounts owing by the Company	31,155 10 9
	£1,600,028 2 0

Cr.

	£ s. d.
Investments at Book Value	1,362,308 14 10
Outstanding Interest accrued but not due	16,996 6 4
Cash with Bankers, on deposit, in hand and Policy Stamps	71,299 4 7
Agents' Balances	100,551 7 6
Outstanding Premiums	9,955 13 2
Amounts owing to the Company	5,532 4 7
Amounts owing by other Insurance Companies	32,949 5 8
Bills receivable	435 5 4
	£1,600,028 2 0

In accordance with the provisions of the Companies (Consolidation) Act, 1908, we report that we have audited the above Balance Sheet and Accounts, and have obtained all the information and explanations we have required. In our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given to us, and as shewn by the Books of the Company. We have had produced to us the Securities representing the Investments appearing upon the Head Office Books; the Securities for the Investments appearing upon the Books of the other Branches are satisfactorily certified and in our belief the Assets set forth in the Balance Sheet are in the aggregate fully of the value stated therein after deducting the amount set aside in Investment Fluctuation Fund.

(Signed) STEAD, TAYLOR & STEAD,
Chartered Accountants.

Liverpool, 24th April, 1922.

(Signed) W. F. MOORE, A. K. BARNES, } Directors.

UNION MARINE INSURANCE COMPANY (LIMITED).

Certificate of Registry no. 4817.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, George Temple McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Union Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies' Act, 1862, and amendments thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company was, upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1923.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Profit and Loss Account to 31st December, 1921.

Dr.

		£ s. d.
To Balance Profit and Loss Account, as shewn in the last General Balance Sheet	£300,397 18 6	
Less re Automobile Business	164,467 7 6	
		135,930 11 0
" Balance of Underwriting Account, 1920		555,659 12 5
" Interest on Investments and Loans, etc.,	£58,671 11 2	
Less Income Tax	17,629 15 9	
		41,041 15 5
' Transfer from Tax Reserves		50,000 0 0
		782,631 18 10

Cr.

		£ s. d.
By Dividend authorized by General Meeting, paid April, 1921		32,700 0 0
" Losses, Averages, Returns, Re-Insurances and Charges, paid on account of 1920	£510,983 11 2	
" Transferred to Suspense against further claims	50,000 0 0	
		560,983 11 2
' Bad Debts	—	27 1 1
" Balance		188,921 6 7
		782,631 18 10

UNDERWRITING ACCOUNT.

Dr.

	£ s. d.
To Net Premiums, after deducting Returns, Re-insurance, Foreign Office Expenses and Taxes, and Agents' Charges	640,789 10 0
	640,789 10 0

Cr.

	£	s.	d.
By Losses and Averages Paid	217,278	7	2
" General Expenses (including Directors' Remuneration and Auditors' Fees)	76,404	4	6
" Balance	347,106	18	4
	640,789	10	0

General Balance to 31st December, 1921.

Dr.

	£	s.	d.
To Capital—65,400 Shares of £20 each—£1,308,000—upon which £2 10s. per share has been called up	163,500	0	0
" Reserve Fund	300,000	0	0
" Sundry Creditors	460,445	2	9
" Bills Payable	260,	17	5
" Underwriting Suspense Account	178,873	4	4
" Underwriting Account, 1921	347,106	18	4
" Profit and Loss Account	188,921	6	7
	1,639,107	9	5

Cr.

	£	s.	d.
By Investments, Loans, Freehold and Leasehold Properties	980,484	0	8
" Sundry Debtors	549,578	17	6
" Interest to date not received	12,106	0	0
" Stamps in hand	512	2	4
" Cash and Bills at Bankers and in hand	96,426	8	11
	1,639,107	9	5

J. H. BEAZLEY,
H. C. WOODWARD, } Directors.

In compliance with the provisions of the Companies (Consolidation) Act, 1908, we report to the Shareholders that we have examined the accounts of the Company, and have obtained all the information and explanations we have required. The above Balance Sheet is, in our opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information, and the explanations given to us, and as shewn by the books of the Company. We have also satisfied ourselves as to the existence and value of the securities for the Investments to the amount specified.

HARMOOD, BANNER & SON,

Chartered Accountants.

Liverpool, 16th March, 1922.

DIVISION B.

PROVINCIAL LICENSEES: BEING INSURANCE COMPANIES LICENSED, INSPECTED AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

Life Insurance Companies

Year ending 31st December, 1921

EQUITY LIFE ASSURANCE COMPANY OF CANADA.

Commenced business April, 1904.

HEAD OFFICE, CONFEDERATION LIFE BUILDING, TORONTO, ONT.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

H. Sutherland ..... Toronto.
Thomas Urquhart ..... Toronto.
S. Henderson ..... Toronto.
Dr. T. F. McMahon ..... Toronto.
Dan'l Urquhart ..... Toronto.
W. H. Shapley ..... Toronto.
H. L. Sutherland ..... Toronto.
J. M. Walton ..... Aurora.
James Lang ..... Toronto.
J. H. McKnight. ..... Toronto.

Officers:

H. Sutherland, President and Manager ..... Toronto.
Thomas Urquhart, 1st Vice-President ..... Toronto.
S. Henderson, 2nd Vice-President ..... Toronto.
Geo. M. Begg, Secretary-Treasurer ..... Toronto.

Auditors:

Neff Robertson & Co. ..... Toronto.

Authorized Capital, $500,000; Subscribed Capital, $354.000; Paid up, $35,400; Deposit at Provincial Treasury, $33,500.

Statement for the Year Ending 31st, December, 1921.

Assets.

Amount of mortgages	$302,096 90
Amount of loans on Company's policies	120,889 32
Amount of debentures, including War Loans	360,444 65
Actual cash in hand at head office	236 88
Cash on deposit in Standard Bank, Toronto	1,578 31
Interest due and accrued	12,174 93
Premiums outstanding (net)	7,381 69
Premiums deferred (net)	8,893 65
Office furniture (not extended) $400.00.	
Total assets	$813,696 33
Subscribed capital stock uncalled	$318,600 00

Liabilities.

Re-insurance reserve (Om. (5) 3½%, "with allowance")	$752,566 80
Amount due auditors' fees, 1921	150 00
Amount premiums paid in advance	1,662 68
Amount Provincial tax, 1921 premiums	1,796 22
Interest paid in advance	2.500 00
Unpaid death claims	2.000 00
Reserve for Income Tax	930 00
Total liabilities	$761,605 70
Capital stock paid up	$ 35,400 00

Receipts.

Cash balance on 31st December, 1920 (not extended), $8,496.24.

Amount received in cash for gross premiums	$126,516 97
Amount received in cash for interest	39.416 89
Amount received for commission	1,196 72
Amount received for re-insurance on policies becoming claims	4,000 00
Amount received for payments on mortgages and other investments (not extended) $201,097.41	
Total receipts	$171,130 58

Expenditure.

Expenses of management:

Cash paid for agents' commission and salaries	$18,210 80
" light	18 33
" medical fees	1,666 00
" interest discount or exchange	96 76
" law costs	19 35
" statutory assessment and license fee	200 60
" travelling expenses	1,786 60
" rent	1,250 00
" salaries and auditors' fees	13,162 70
" taxes (Municipal and Government)	2,548 23
" printing, stationery and advertising	832 01
" postage, telegrams and express	415 71
" other expenses	769 28
Total expenses of management	$40,916 37

Miscellaneous expenditure:

Cash paid for claims which occurred during 1921.	$22,500 00
" reinsurance	7,168 79
" surrender values	12,252 50
" dividend	2,124 00
" matured endowments	5,600 00
" investments (not extended), $264,362.14; Policy loans (not extended), $23,985.30.	
Total expenditure	$90,561 66

MISCELLANEOUS.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1920	2,862	4,300,906 00
Contracts taken during 1921	327	731,947 00
Gross number and amount of contracts on foot at any time during 1921	3,189	5,032,853 00

	Number.	Amount.		
		$ c.		
Deductions:				
Contracts matured in 1921	20	30,100 00		
Contracts lapsed in 1921	109	211,804 00		
Contracts surrendered for which cash values have been paid	56	74,093 00		
Amount by which various contracts still on foot were reduced in 1921	.....	4,000 00		
Total deductions	185	319,997 00	185	319,997 00
Number and amount of contracts on foot at 31st December, 1921			3,004	4,712,856 00
Reinsured			110	340,500 00
Net number and amount of contracts on foot at 31st December, 1921			3,004	4,372,356 00

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
Allan, J. W.	Toronto	100	10,000 00	1,000 00
Begg, Geo. M.	"	100	10,000 00	1,000 00
Bick, John B.	"	5	500 00	50 00
Coutts, John	Thamesville	5	500 00	50 00
Daly, F. W.	London	25	2,500 00	250 00
Daniel, C. D.	Toronto	5	500 00	50 00
Dodge, E. J.	"	35	3,500 00	350 00
Heggie, Dr. W. C.	"	10	1,000 00	100 00
Henderson, Rev. A.	Kipling, Sask.	88	8,800 00	880 00
Henderson, S.	Toronto	100	10,000 00	1,000 00
Lang, James	"	100	10,000 00	1,000 00
McKibbin, N. B.	"	5	500 00	50 00
McKnight, J. H.	"	50	5,000 00	500 00
McMahon, Dr. T. F.	"	250	25,000 00	2,500 00
McMillan, H. T.	"	15	1,500 00	150 00
McKee, Wm.	"	25	2,500 00	250 00
McEvoy, S. H.	Ames, Okla.	10	1,000 00	100 00
Shapley, W. H.	Toronto	100	10,000 00	1,000 00
Sherris, H.	"	5	500 00	50 00
Sutherland, H.	"	1,607	160,700 00	16,070 00
Sutherland, H. L.	"	500	50,000 00	5,000 00
Urquhart, D.	"	100	10,000 00	1,000 00
Urquhart, T.	"	100	10,000 00	1,000 00
Urquhart, T. & D.	"	50	5,000 00	500 00
Walton, J. M.	Aurora	150	15,000 00	1,500 00
Totals		3,540	354,000 00	35,400 00

ONTARIO EQUITABLE LIFE AND ACCIDENT INSURANCE COMPANY.

HEAD OFFICE, WATERLOO, ONT.

Organized Nov. 19th, 1920—Commenced business Nov. 19th, 1920.

Licensed in Ontario to transact Life, Accident and Sickness Insurance.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

S. C. Tweed ..... Waterloo.
J. C. Breithaupt ..... Kitchener.
A. Bauer ..... Waterloo.
Senator H. W. Laird ..... Regina, Sask.
J. A. Martin ..... Kitchener.
James Valentine ..... Waterloo.
A. R. Kaufman ..... Kitchener.
Hon. Manning W. Doherty. ..... Toronto.
E. C. Mitchell ..... London.
A. E. Silverwood ..... London.
Dr. W. J. Brien ..... Essex.
Hon. F. C. Biggs ..... Dundas.
A. E. Hulet ..... Norwich.
W. E. Long ..... Brantford.
Ed. Irwin ..... London.

Officers:

S. C. Tweed, President ..... Waterloo.
J. C. Breithaupt, Vice-President ..... Kitchener.
A. Bauer, Vice-President ..... Waterloo.
Senator H. W. Laird, Vice-President ..... Regina, Sask.
Mervyn Smith, Secretary ..... Waterloo.
Arthur J. Hunegard Actuary ..... Waterloo.

Auditors:

J. Scully ..... Kitchener.
J. F. Scully ..... Kitchener.

Authorized Capital Stock	$2,000,000 00
Subscribed Capital Stock	1,020,000 00
Capital Stock called	102,000 00
Capital Stock paid	102,000 00
Amount unpaid on call	918,000 00
Securities deposited at Provincial Treasury pursuant to the Ontario Insurance Act (par value)	30,000 00

Statement for the Year Ending 31st December, 1921.

Assets.

Amount of Mortgages		$ 5,850 00
Municipal Debentures and Canada Loan Bonds (deposited with Provincial Government, $27,000.00.)		215,034 29
Cash on hand at Head office	$4,395 71	
Cash in Royal Bank, Waterloo	6,288 66	
		10,684 37
Bills Receivable		200 00
Cash in Agents' hands		100 00
Interest due and accrued		1,183 13

Premiums outstanding in course of collection		$ 18,311 35
Premiums deferred		5,681 89
Office Furniture (not extended)	$10,878.18	
		$257,045 03

Liabilities.

Reinsurance reserve (Om. (5) 3½%, "with allowance")	$64,103 00
Amount of unpaid loan from bank	20,000 00
All other commissions and sundry accounts	3,199 63
Premiums paid in advance	237 30
Total liabilities	$87,539 93
Capital Stock paid up	102,000 00
Total liabilities	$189,539 93

Receipts.

Cash balance from 1920 (not extended) $14,629.83.	
Received from gross premiums	$159,046 04
Received from calls on Capital Stock	60,950 00
Received from premiums on Capital Stock	119,960 00
Agents' balances	290 63
Cash received from interest and dividends	9,011 08
Cash received from rents	233 50
All other	19 03
Total receipts	$349,510 28

Expenditure.

Expenses of management:	
Cash paid for agents' commissions	$108,078 46
" law costs	545 00
" medical examiners' fees	7,121 00
" interest	3,492 32
" statutory assessment and license fee (Ontario)	156 27
" license fees, etc., (other provinces)	1,219 00
" fuel and light	98 53
" travelling expenses	1,516 88
" rent	4,898 46
" taxes	27 36
" salaries, directors' and auditors' fees	15,922 81
" printing, stationery and advertising	15,482 06
" postage, telegrams and express	3,484 38
" incorporation expenses, excluding commissions	3,406 82
" all other	5 00
Total expenses of management	$165,454 35
Miscellaneous expenditure:	
Cash paid for claims which occurred during 1921	6,500 00
" reinsurance	12,129 49
" incorporation expenses	27,030 50
" office furniture	6,957 61
" repayment of loans	30,543 00
" expenditure other than foregoing	445 00
" investments (not extended), $104,395.79.	
Total expenditure	$249,059 95

MISCELLANEOUS

	Number	Amount
		$ c.
Contracts in force 31st December, 1920	343	1,053,300 00
Contracts taken during 1921	2,177	6,672,258 00
Gross number and amount of contracts on foot at any time during 1921	2,520	7,725,558 00

	Number	Amount		
Deductions:				
Contracts lapsed in 1921	38	90,000 00		
Amount by which various contracts still on foot were reduced in 1921	157	628,372 00		
Total deductions	195	718,372 00	195	718,372 00
Number and amount of contracts on foot at 31st December, 1921			2,325	7,007,186 00
Reinsured			.....	1,510,137 00
Net number and amount of contracts on foot at 31st December, 1921			.....	5,497,049 00

List of Shareholders.

Name.	Address.	No. of shares.	Subscribed Capital	Paid-up Capital
Adolph, S. L.	Listowel, Ont.	100	$10,000 00	$1,000 00
Anderson, G. R.	Princeton, Ont.	10	1,000 00	100 00
Angold, H. W.	Dundas, Ont.	28	2,800 00	280 00
Armbrust, A. A.	Kitchener, Ont.	2	200 00	20 00
Arnold, E. M.	Elmira, Ont.	100	10,000 00	1,000 00
Atkinson, J. P.	Montreal, Que.	10	1,000 00	100 00
Atkinson, Dr. P. McL.	Moncton, N. B.	30	3,000 00	300 00
Attridge, J. R.	Highgate, Ont.	20	2,000 00	200 00
Augustine, A. W.	Waterloo, Ont.	50	5,000 00	500 00
Avey, J. P.	Brantford, Ont.	75	7,500 00	750 00
Babb, Dr. W. F.	London, Ont.	25	2,500 00	250 00
Baird, D. M.	St. Johns, Nfld.	100	10,000 00	1,000 00
Baird, J. Boyd	St. Johns, Nfld.	20	2,000 00	200 00
Baker, G. T.	Toronto, Ont.	10	1,000 00	100 00
Baker, Dr. I. W. N.	St. John, N. B.	15	1,500 00	150 00
Barbour, J. M.	St. Johns, Nfld.	5	500 00	50 00
Barnum, N. H.	Aylmer, Ont.	5	500 00	50 00
Barraclogh, E. N.	Glenwilliams, Ont.	10	1,000 00	100 00
Bauer, A.	Waterloo, Ont.	150	15,000 00	1,500 00
Baumann, Mrs. M. B.	Kitchener, Ont.	25	2,500 00	250 00
Baxter, George S	Kitchener, Ont.	20	2,000 00	200 00
Bean, Miss Annie R.	Waterloo, Ont.	25	2,500 00	250 00
Beaton, F. W	Highgate, Ont.	20	2,000 00	200 00
Beattie, E.	Highgate, Ont.	10	1,000 00	100 00
Beattie, Miss M. M	London, Ont.	5	500 00	50 00
Bechtel, B. E.	Waterloo, Ont.	25	2,500 00	250 00
Bechtel, W. B.	Kitchener, Ont.	40	4,000 00	400 00
Beer, W. J.	Exeter, Ont.	5	500 00	50 00
Bennett, Mrs. Jessie	Vancouver, B. C.	10	1,000 00	100 00
Berwick, Dr. G. A	Montreal, Que.	2	200 00	20 00
Biggs, Hon. F. C.	Flamboro, Ont.	100	10,000 00	1,000 00
Biggs, Miss Mary E.	Burlington, Ont.	5	500 00	50 00
Bingham, W. H	Ottawa, Ont.	5	500 00	50 00
Bish, J. W.	Waterloo, Ont.	10	1,000 00	100 00
Bishop, F. C.	Norwich, Ont.	50	5,000 00	500 00
Bissett, R. C.	Chatham, Ont.	10	1,000 00	100 00
Black, W. H.	Montreal, Que.	10	1,000 00	100 00
Boehm, C. A.	Waterloo, Ont.	25	2,500 00	250 00
Bollert, M. E.	Kitchener, Ont.	25	2,500 00	250 00
Bowman, S. E.	Kitchener, Ont.	30	3,000 00	300 00
Breithaupt, J. C.	Kitchener, Ont.	25	2,500 00	250 00
Breithaupt, J. E.	Kitchener, Ont.	50	5,000 00	500 00
Brien, Dr. J. W.	Exeter, Ont.	50	5,000 00	500 00
Brown, A. V.	Hamilton, Ont.	25	2,500 00	250 00
Brown, Mrs. Minnie A.	Kitchener, Ont.	5	500 00	50 00
Bruegeman, John	Waterloo, Ont.	10	1,000 00	100 00
Bruegeman, Mrs. Sarah A.	Waterloo, Ont.	7	700 00	70 00
Buck, J. L.	Port Rowan, Ont.	40	4,000 00	400 00
Burt, Dr. G. S.	Owen Sound, Ont.	20	2,000 00	200 00
Burt, H. N.	St. Johns, Nfld.	10	1,000 00	100 00
Burtch, A. W	Brockville, Ont.	10	1,000 00	100 00
Busch, Frank	St. Clements, Ont.	10	1,000 00	100 00
Butler, Mrs. Ivey	London, Ont.	20	2,000 00	200 00
Capling, E. J.	Kitchener, Ont.	5	500 00	50 00
Carmichael, G. R.	Kenora, Ont.	10	1,000 00	100 00
Carmichael, R. M.	Kenora, Ont.	10	1,000 00	100 00
Casselman, A. C.	Prescott, Ont.	6	600 00	60 00
Chase, Howitt S.	Toronto, Ont.	15	1,500 00	150 00
Chevrier, F. L.	Montreal, Que.	10	1,000 00	100 00
Clark, Norman	Hamilton, Ont.	40	4,000 00	400 00
Clayton, Miss A. H.	Listowel, Ont.	10	1,000 00	100 00
Clement, W. P.	Kitchener, Ont.	25	2,500 00	250 00
Clifford, W. B.	Kingsville, Ont.	10	1,000 00	100 00
Colebridge, Thomas	London, Ont.	2	200 00	20 00

List of Shareholders.

Name.	Address.	No. of shares.	Subscribed Capital.	Paid-up Capital.
Collins, Dr. J. D.	Harrow, Ont.	10	$1,000 00	$100 00
Connor, D. H.	Aylmer West, Ont.	10	1,000 00	100 00
Connor, Melvin P.	Kitchener, Ont.	5	500 00	50 00
Copland, R. Y.	Kitchener, Ont.	15	1,500 00	150 00
Cooper, A. J.	Goderich, Ont.	5	500 00	50 00
Corless, C. V.	Coniston, Ont.	300	30,000 00	3,000 00
Cowan, C. P.	Princeton, Ont.	5	500 00	50 00
Cowperwaithe, H. H.	St. Johns, Nfld.	10	1,000 00	100 00
Coyle, J. P.	Aylmer, Ont.	20	2,000 00	200 00
Craswellor, Dr. H.	Windsor, Ont.	1	100 00	10 00
Cressman, A. K.	Waterloo, Ont.	50	5,000 00	500 00
Cromwell, L. A.	London, Ont.	10	1,000 00	100 00
Currie, R. M.	Saskatoon, Sask.	10	1,000 00	100 00
Curtis, William F.	Kitchener, Ont.	10	1,000 00	100 00
Dakin, Dr. W. S.	Galt, Ont.	30	3,000 00	300 00
Daley, Dr. W. E.	Halifax, N. S.	10	1,000 00	100 00
Dantzer, Alexander L.	Waterloo, Ont.	25	2,500 00	250 00
Davey, F. C. P.	Kitchener, Ont.	10	1,000 00	100 00
Deacon, Dr. G. R.	Stratford, Ont.	15	1,500 00	150 00
Detenbeck, L. R.	Waterloo, Ont.	15	1,500 00	150 00
Devitt, A. E.	Waterloo, Ont.	25	2,500 00	250 00
Devitt, Miss Essie A.	Waterloo, Ont.	10	1,000 00	100 00
Devitt, E. M.	Waterloo, Ont.	25	2,500 00	250 00
Devitt, E. Stanley	Waterloo, Ont.	25	2,500 00	250 00
Devitt, Miss Hilda M.	Waterloo, Ont.	5	500 00	50 00
Devitt, Menno	Waterloo, Ont.	25	2,500 00	250 00
Diebel, George	Waterloo, Ont.	25	2,500 00	250 00
Doehn, G.	Kitchener, Ont.	3	300 00	30 00
Dorschel, John L.	Kitchener, Ont.	5	500 00	50 00
Douglas, G. S.	Chatham, Ont.	5	500 00	50 00
Duckering, W. J.	Listowel, Ont.	50	5,000 00	500 00
Duggan, J. A.	Stratford, Ont.	25	2,500 00	250 00
Eby, Oscar	Kitchener, Ont.	10	1,000 00	100 00
Eckel, Dr. Samuel	Waterloo, Ont.	50	5,000 00	500 00
Edgar, H. C.	Preston, Ont.	20	2,000 00	200 00
Edwards, C. M.	Ottawa, Ont.	30	3,000 00	300 00
Eilbert, Herbert K.	Crediton, Ont.	1	100 00	10 00
Elliott, Margaret E.	Hamilton, Ont.	6	600 00	60 00
Engel, Dr. J. H.	Waterloo, Ont.	75	7,500 00	750 00
Erb, Isaiah B.	Kitchener, Ont.	5	500 00	50 00
Erb, Maurice	Kitchener, Ont.	10	1,000 00	100 00
Fawcett, W. J.	Kitchener, Ont.	10	1,000 00	100 00
Fehrenbach, J. H.	Kitchener Ont.	40	4,000 00	400 00
Fehrenbach, J. H.	" "	10	1,000 00	100 00
Fehrenbach, J. H.	" "	10	1,000 00	100 00
Fehrenbach, J. H.	" "	10	1,000 00	100 00
Fehrenbach, J. H.	" "	10	1,000 00	100 00
Fehrenbach, J. H.	" "	10	1,000 00	100 00
Fehrenbach, J. J.	" "	15	1,500 00	150 00
Fischer, Walter F.	Waterloo, Ont.	25	2,500 00	250 00
Fish, Clarence F.	Norwich, Ont.	24	2,400 00	240 00
Fisher, E. J.	Waterloo, Ont.	5	500 00	50 00
Fisher, S. J.	Belleville, Ont.	1	100 00	10 00
Fitzgerald, E. C.	Kitchener, Ont.	35	3,500 00	350 00
Fitzpatrick, F. A.	Brockville, Ont.	3	300 00	30 00
Fitzpatrick, J. H.	Russell, Ont.	5	500 00	50 00
Fitzpatrick, L. V.	Brockville, Ont.	10	1,000 00	100 00
Fitzpatrick, Vera	Brockville, Ont.	2	200 00	20 00
Fletcher, Meta L.	Norwich, Ont.	30	3,000 00	300 00
Flynn, Mrs. Lilly	Waterloo, Ont.	10	1,000 00	100 00
Ford, Homer	Kitchener, Ont.	50	5,000 00	500 00
Foster, Arthur	Waterloo, Ont.	10	1,000 00	100 00
Frank, A. G.	Kitchener, Ont.	10	1,000 00	100 00
Frank, August P.	Kitchener, Ont.	50	5,000 00	500 00
Freeman, S. V.	Halifax, N. S.	10	1,000 00	100 00

List of Shareholders.

Name.	Address.	No. of Shares	Subscribed Capital	Paid-up Capital
Freeman, S. V.	Halifax, N. S.	10	$1,000 00	$100 00
Gable, A. J.	Kitchener, Ont.	10	1,000 00	100 00
Galloway, L. A.	Kitchener, Ont.	25	2,500 00	250 00
Gamble, J. A.	Russell, Ont.	5	500 00	50 00
Gardiner, Bee W	Waterloo, Ont.	5	500 00	50 00
Geiger, W.	Waterloo, Ont.	25	2,500 00	250 00
Gibbs, Hon. M. P.	St. Johns, Nfld.	20	2,000 00	200 00
Gies, Philip	Kitchener, Ont.	10	1,000 00	100 00
Gillies, J. D.	Highgate, Ont.	10	1,000 00	100 00
Godden, E. J.	St. Johns, Nfld.	20	2,000 00	200 00
Gooch, Dr. Chilvers	Hamilton, Ont.	40	4,000 00	400 00
Goudie, A. R.	Kitchener, Ont.	50	5,000 00	500 00
Grant, Dr. A. J.	London, Ont.	15	1,500 00	150 00
Gray, W. M.	Dunnville, Ont.	15	1,500 00	150 00
Green, R. C.	Kitchener, Ont.	15	1,500 00	150 00
Greig, Earl H.	Prescott, Ont.	6	600 00	60 00
Greunawald, W. A.	Kitchener, Ont.	10	1,000 00	100 00
Griffin, Mrs. Brownie	Winnipeg, Man.	10	1,000 00	100 00
Gunther, A. W.	Kitchener, Ont.	15	1,500 00	150 00
Haedke, E. C.	Waterloo, Ont.	5	500 00	50 00
Hagedorn, Emily	Kitchener, Ont.	40	4,000 00	400 00
Hagedorn, G. C.	Kitchener, Ont.	20	2,000 00	200 00
Hagedorn, L. E.	Kitchener, Ont.	20	2,000 00	200 00
Haight, James C.	Waterloo, Ont.	50	5,000 00	500 00
Haight, M. G.	Aylmer, Ont.	5	500 00	50 00
Hartnett, F. J.	Moncton, N. B.	5	500 00	50 00
Harvey, Mrs. Bella M.	Kitchener, Ont.	5	500 00	50 00
Haviland, Miss E. M.	Kitchener, Ont.	5	500 00	50 00
Hay, T. L.	Woodstock, Ont.	35	3,500 00	350 00
Hayward, Bert	St. Johns, Nfld.	15	1,500 00	150 00
Heggie, Dr. D. L.	Brampton, Ont.	20	2,000 00	200 00
Heimrich, C. J.	Kitchener, Ont.	20	2,000 00	200 00
Hemphill, Cyrus O.	Waterloo, Ont.	15	1,500 00	150 00
Henderson, Dr. N. A.	London, Ont.	10	1,000 00	100 00
Henderson, William	Waterloo, Ont.	50	5,000 00	500 00
Hertel, Isaac E.	Kitchener, Ont.	10	1,000 00	100 00
Hess, J. W.	Kitchener, Ont.	5	500 00	50 00
Hett, J. E.	Kitchener, Ont.	20	2,000 00	200 00
Heveron, James	Waterloo, Ont.	10	1,000 00	100 00
Hilborn, Dr. G. V.	Preston, Ont.	25	2,500 00	250 00
Hilborn, P. R.	Preston, Ont.	50	5,000 00	500 00
Hill, J. Edward	Kitchener, Ont.	5	5,000 00	50 00
Hilliard, Miss F.	Waterloo, Ont.	5	500 00	50 00
Hilliard, Dr. J.	Kitchener, Ont.	25	2,500 00	250 00
Hilliard, Thomas	Waterloo, Ont.	25	2,500 00	250 00
Hilliard, Dr. W. L.	Waterloo, Ont.	60	6,000 00	600 00
Hinsberger, Leander J.	Waterloo, Ont.	5	500 00	50 00
Hodgins, F. S.	Kitchener, Ont.	20	2,000 00	200 00
Hodgson, Joe C.	Winona, Ont.	25	2,500 00	250 00
Hogg, William	Waterloo, Ont.	50	5,000 00	500 00
Hohmeier, Charles H.	Kitchener, Ont.	25	2,500 00	250 00
Holmes, Dr. L. Seale	London, Ont.	25	2,500 00	250 00
Hope Realty, Ltd.	Ottawa, Ont.	10	1,000 00	100 00
House, H. H.	Waterloo, Ont.	11	1,100 00	110 00
Howard, Arthur H.	Toronto, Ont.	10	1,000 00	100 00
Howey, Mrs. H. M.	London, Ont.	10	1,000 00	100 00
Hudson, Philip H.	St. Johns, Nfld.	10	1,000 00	100 00
Huenergard, A. J. C.	Waterloo, Ont.	60	6,000 00	600 00
Hulet, A. E.	Norwich, Ont.	50	5,000 00	500 00
Hummell, Gilbert M.	Kitchener, Ont.	5	500 00	50 00
Hummell, Ida	Kitchener, Ont.	5	500 00	50 00
Hunt, Miss Alta	Dundas, Ont.	4	400 00	40 00
Hunt, Mrs. Maggie	Dundas, Ont.	6	600 00	60 00
Hyder, Frederick	Hamilton, Ont.	5	500 00	50 00

List of Shareholders.

Name.	Address.	No. of Shares	Subscribed Capital	Paid-up Capital.
Irvine, W. Henry	Toronto, Ont	5	$500 00	$50 00
Irwin, Edwin	London, Ont	51	5,100 00	510 00
Irwin, Hugh R	London, Ont	25	2,500 00	250 00
Irwin, Roland T	Woodstock, Ont	25	2,500 00	250 00
Jacques, C. E	Kitchener, Ont	50	5,000 00	500 00
Johnson, Mrs. Jessie	Belleville, Ont	1	100 00	10 00
Kalbfleisch, Dr. F. H	Kitchener, Ont	10	1,000 00	100 00
Kanmacher, G	Preston, Ont	10	1,000 00	100 00
Kaufman, A. R	Kitchener, Ont	50	5,000 00	500 00
Kaufman, John R	Waterloo, Ont	10	1,000 00	100 00
Kaufman, M. R	Kitchener, Ont	50	5,000 00	500 00
Kelly, Robert J	Moncton, N. B	25	2,500 00	250 00
Kennedy, Miss C. I. M	Wingham, Ont	10	1,000 00	100 00
Kennedy, G. N	Kitchener, Ont	10	1,000 00	100 00
Kerr, Mrs. Ada M	Kitchener, Ont	25	2,500 00	250 00
Kerr, J. A	Kitchener, Ont	15	1,500 00	150 00
Kirkland, J. W	Kitchener, Ont	5	500 00	50 00
Kraft, Cyrus	Waterloo, Ont	10	1,000 00	100 00
Kramp, Wesley C	Kitchener, Ont	10	1,000 00	100 00
Kuhn, Henry J	Crediton, Ont	5	500 00	50 00
Kuntz, W. A	Waterloo, Ont	25	2,500 00	250 00
Kyle, J. E	Russell, Ont	5	500 00	50 00
Laird, Francis H	Dresden, Ont	2	200 00	20 00
Laird, Senator H. W	Regina, Sask	25	2,500 00	250 00
Laird, Thomas E	Dresden, Ont	2	200 00	20 00
Lake, Walter E	Ridgetown, Ont	8	800 00	80 00
Lang, E. D	Kitchener, Ont	10	1,000 00	100 00
Lang, R. D	Kitchener, Ont	25	2,500 00	250 00
Laurence, John H	Highgate, Ont	20	2,000 00	200 00
Lautenschleger, R. W	Kitchener, Ont	10	1,000 00	100 00
Lauzon, C. H	Montreal, Que	20	2,000 00	200 00
LaZertie, Curtis J	Iroquois, Ont	5	500 00	50 00
Learn, A. B	Waterloo, Ont	5	500 00	50 00
Lederman, Dr. Sangster	Kitchener, Ont	25	2,500 00	250 00
Lippert, Herman	Kitchener, Ont	50	5,000 00	500 00
Little, William A	Toronto, Ont	4	400 00	40 00
Littlejohn, Fred	Highgate, Ont	10	1,000 00	100 00
Littlejohn, Roy	Highgate, Ont	10	1,000 00	100 00
Long, W. E	Brantford, Ont	150	15,000 00	1,500 00
Lyman, Arthur	Montreal, Que	100	10,000 00	1,000 00
Lynch, Mrs. Hattie	Kitchener, Ont	5	500 00	50 00
Macklin, F. E	Kitchener, Ont	5	500 00	50 00
Maedel, W. E	Norwich, Ont	25	2,500 00	250 00
Mallory, Miss Bertha	Kitchener, Ont	25	2,500 00	250 00
Marcellus, Dr. T. N	Georgetown, Ont	50	5,000 00	500 00
Martin, Miss Grace	London, Ont	5	500 00	50 00
Martin, H. W	Kitchener, Ont	10	1,000 00	100 00
Martin, J. A	Kitchener, Ont	100	10,000 00	1,000 00
Martin, J. B	Waterloo, Ont	150	15,000 00	1,500 00
Martin, Noah	Waterloo, Ont	20	2,000 00	200 00
Martin, T. H	Oshawa, Ont	5	500 00	50 00
Mather, H. A	Harley, Ont	1	100 00	10 00
Mather, J. W	Guelph, Ont	97	9,700 00	970 00
Mather, Mrs. Lovica	Guelph, Ont	5	500 00	50 00
Mather, Miss Reta	Harley, Ont	1	100 00	10 00
Mavor, Miss Elsie	Waterloo, Ont	5	500 00	50 00
Meek, Dr. E	Port Rowan, Ont	20	2,000 00	200 00
Meikle, Dr. T. D	Mount Forest, Ont	5	500 00	50 00
Millar, Arthur I	Spencerville, Ont	10	1,000 00	100 00
Millar, Ralph K	Spencerville, Ont	10	1,000 00	100 00
Miller, F. H	Aylmer, Ont	30	3,000 00	300 00
Milley, Samuel	St. Johns, Nfld	20	2,000 00	200 00
Mistelle, H. G	Waterloo, Ont	5	500 00	50 00
Mitchell, E. C	London, Ont	100	10,000 00	1,000 00
Mitchell, W. A	London, Ont	25	2,500 00	250 00

LIST OF SHAREHOLDERS.

Name.	Address.	No. of Shares	Subscribed Capital	Paid-up Capital
Monroe, Walter S.	St. Johns, Nfld.	10	$1,000 00	$100 00
Montgomery, Mrs. Annie	Frankville, Ont.	1	100 00	10 00
Montgomery, Fred S.	Frankville, Ont.	10	1,000 00	100 00
Montgomery, Stewart	Frankville, Ont.	10	1,000 00	100 00
Moore, Olive	St. Johns, Nfld.	10	1,000 00	100 00
Moore, T. Merritt	Springfield, Ont.	10	1,000 00	100 00
Morgenroth, P. W.	Tavistock, Ont.	5	500 00	50 00
Morton, Dr. Charles S.	Halifax, N. S.	100	10,000 00	1,000 00
Murchie, Howard	St. Stephen, N. B.	10	1,000 00	100 00
Mowat, W. E.	Montreal, Que.	10	1,000 00	100 00
Murdoch, Grover C.	Simcoe, Ont.	100	10,000 00	1,000 00
Murtagh, John W.	Kitchener, Ont.	10	1,000 00	100 00
Murtagh, Lawrence J.	Kitchener, Ont.	25	2,500 00	250 00
Mutrie, J. Fred	Leamington, Ont.	15	1,500 00	150 00
McArthur, George R.	Highgate, Ont.	10	1,000 00	100 00
McCallum, J. A.	London, Ont.	10	1,000 00	100 00
MacCallum, James J.	Kitchener, Ont.	10	1,000 00	100 00
MacCallum, Lorne C.	London, Ont.	20	2,000 00	200 00
MacColl, C. G.	McGregor, Ont.	5	500 00	50 00
McColl, E. R.	Highgate, Ont.	5	500 00	50 00
McCracken, Dr. J. F.	Hagersville, Ont.	5	500 00	50 00
Macdonald, A. A.	Windsor, Ont.	10	1,000 00	100 00
Macdonald, J. Atwood	Ridgetown, Ont.	5	500 00	50 00
MacDonald, J. D.	Essex, Ont.	10	1,000 00	100 00
McDonald, Dr. John M.	Highgate, Ont.	5	500 00	50 00
MacDougall, Dr. D. S.	Russell, Ont.	5	500 00	50 00
McEwin, Dr. Fred F.	Aylmer, Ont.	10	1,000 00	100 00
McEwin, J.	Woodstock, Ont.	100	10,000 00	1,000 00
McGarvin, George N.	Windsor, Ont.	50	5,000 00	500 00
McGhie, Dr. A. G.	Cayuga, Ont.	40	4,000 00	400 00
MacGillivray, R. A.	Kitchener, Ont.	25	2,500 00	250 00
McGregor, D. N.	Aylmer, Ont.	5	500 00	50 00
MacKenzie, A.	Toronto, Ont.	20	2,000 00	200 00
McKinney, E. H.	Norval, Ont.	200	20,000 00	2,000 00
MacKinnon, Dr. A. J.	Zurich, Ont.	10	1,000 00	100 00
McLachlin, J. R.	Kingsville, Ont.	10	1,000 00	100 00
McLaren, C. L.	Highgate, Ont.	10	1,000 00	100 00
McLaren, Fred J.	Highgate, Ont.	10	1,000 00	100 00
McLeod, A. C.	Stratford, Ont.	25	2,500 00	250 00
McNulty, W. H.	Kitchener, Ont.	10	1,000 00	100 00
Macpherson, Dr. C.	St. Johns, Nfld.	10	1,000 00	100 00
Macpherson, Harold	St. Johns, Nfld.	50	5,000 00	500 00
Macpherson, Dr. J. R.	Duart, Ont.	20	2,000 00	200 00
McQueen, J. J.	Chicago, Ill.	10	1,000 00	100 00
Neal, William R.	St. Johns, Nfld.	10	1,000 00	100 00
Neuber, J. G.	Kitchener, Ont.	25	2,500 00	250 00
Newton, J. E.	Timmins, Ont.	2	200 00	20 00
Newton, J. M.	Kitchener, Ont.	5	500 00	50 00
Nightscales, G. L.	Toronto, Ont.	5	500 00	50 00
Noble, Alex L.	Norval, Ont.	10	1,000 00	100 00
Noble, C. A.	Leamington, Ont.	5	500 00	50 00
O'Donnell, C. W.	Waterloo, Ont.	10	1,000 00	100 00
O'Dwyer, Dr. R. J.	Zurich, Ont.	10	1,000 00	100 00
Ovens, J. H.	Kitchener, Ont.	10	1,000 00	100 00
Page, J. O.	Ridgeway, Ont.	1	100 00	10 00
Palmer, E. Burpee	Norwich, Ont.	10	1,000 00	100 00
Patton, T. L.	Tilbury, Ont.	10	1,000 00	100 00
Paquegnat, C. D.	Kitchener, Ont.	5	500 00	50 00
Pernfuss, A. E.	Kitchener, Ont.	10	1,000 00	100 00
Peters, George	St. Johns, Nfld.	20	2,000 00	200 00
Pickles, Garry	Brantford, Ont.	50	5,000 00	500 00
Pike, Rev. C. R. S.	Princeton, Ont.	20	2,000 00	200 00
Pinel, H. M.	Canfield, Ont.	10	1,000 00	100 00
Playfair, Dr. L. L.	Hamilton, Ont.	15	1,500 00	150 00
Power, Miss Florence E.	Kitchener, Ont.	5	500 00	50 00

List of Shareholders.

Name	Address	No. of Shares	Subscribed Capital	Paid-up Capital
Power, H. E.	Kitchener, Ont.	5	$500 00	$50 00
Pratt, H. L.	Tillsonburg, Ont.	10	1,000 00	100 00
Pratt James C.	St. Johns, Nfld.	10	1,000 00	100 00
Preeter, John	Zurich, Ont.	10	1,000 00	100 00
Purtle, E. R.	Kitchener, Ont.	10	1,000 00	100 00
Quilty, S. P.	Ottawa, Ont.	1	100 00	10 00
Quinlan, Dr. Peter F.	Stratford, Ont.	20	2,000 00	200 00
Rabb, N. S.	Waterloo, Ont.	5	500 00	50 00
Racey, George W.	Park Hill, Ont.	10	1,000 00	100 00
Read, Miss Miriam J.	Brantford, Ont.	5	500 00	50 00
Reidel, M. B.	Kitchener, Ont.	5	500 00	50 00
Reycraft, J. W.	Highgate, Ont.	20	2,000 00	200 00
Riddell, J. M.	Stratford, Ont.	30	3,000 00	300 00
Rivers, H. C.	London, Ont.	10	1,000 00	100 00
Roberts, Dr. William	St. Johns, Nfld.	20	2,000 00	200 00
Robinson, Andrew J.	Waterloo, Ont.	15	1,500 00	150 00
Rogers, Dr. G. W.	Essex, Ont.	10	1,000 00	100 00
Rogers, Walter, T.	Brockville, Ont.	15	1,500 00	150 00
Ronan, N. E.	Russell, Ont.	5	500 00	50 00
Roos, Mrs. Emma	Waterloo, Ont.	5	500 00	50 00
Roschman, Richard	Waterloo, Ont.	10	1,000 00	100 00
Ross, H. J.	Montreal, Que.	50	5,000 00	500 00
Ross, P. D.	Ottawa, Ont.	10	1,000 00	100 00
Rossitor, John J.	St. John, Nfld.	10	1,000 00	100 00
Roux, Jean	Ste. Therese, Que.	10	1,000 00	100 00
Rudell, Dr. A. E.	Kitchener, Ont.	50	5,000 00	500 00
Russell, John A.	Chicago, Ill.	10	1,000 00	100 00
Salmoni, L. J.	Kingsville, Ont.	10	1,000 00	100 00
Sanders, S. M.	Exeter, Ont.	2	200 00	20 00
Sanderson, Miss Louise	Stratford, Ont.	10	1,000 00	100 00
Sanford, R. H.	Kitchener, Ont.	5	500 00	50 00
Sauder, L.	Kitchener, Ont.	25	2,500 00	250 00
Scarff, Charles E.	Westmount, Que.	10	1,000 00	100 00
Schaefer, Henry H.	Kitchener, Ont.	10	1,000 00	100 00
Schantz, F. A.	Kitchener, Ont.	10	1,000 00	100 00
Schaus, Herb.	Waterloo, Ont.	3	300 00	30 00
Scheifele, Alvin	Kitchener, Ont.	50	5,000 00	500 00
Schinbein, George	Conestogo, Ont.	5	500 00	50 00
Schlee, Irvin	Kitchener, Ont.	10	1,000 00	100 00
Schlueter, Max C.	Preston, Ont.	10	1,000 00	100 00
Schnarr, J. H.	Kitchener, Ont.	5	500 00	50 00
Schreiter, A.	Kitchener, Ont.	15	1,500 00	150 00
Scullard, J. R.	Windsor, Ont.	10	1,000 00	100 00
Sehl, J. M.	Kitchener, Ont.	10	1,000 00	100 00
Shannon, W. A.	Norwood, Man.	25	2,500 00	250 00
Shaver, Dr. Allen E.	Brockville, Ont.	20	2,000 00	200 00
Shaw, M. H.	Webb, Sask.	5	500 00	50 00
Shelley, L. W.	Kitchener, Ont.	5	500 00	50 00
Shoemaker, H. W.	Kitchener, Ont.	10	1,000 00	100 00
Shuh, Frank	Waterloo, Ont.	10	1,000 00	100 00
Silverwood, A. E.	London, Ont.	25	2,500 00	250 00
Slater, R. F.	Hespeler, Ont.	38	3,800 00	380 00
Smith, A. J.	London, Out.	25	2,500 00	250 00
Smith, Dr. David	Stratford, Ont.	20	2,000 00	200 00
Smith, Miss Frieda	Kitchener, Ont.	10	1,000 00	100 00
Smith, Miss Janet	Kitchener, Ont.	5	500 00	50 00
Smith, John J.	Toronto, Ont.	5	500 00	50 00
Smith, Miss Marie	Kitchener, Ont.	25	2,500 00	250 00
Smith, Mervyn	Kitchener, Ont.	15	1,500 00	150 00
Smith, Rymal William	Dunnville, Ont.	20	2,000 00	200 00
Smith, Will B.	Moncton, N. B.	5	500 00	50 00
Snider, C. W.	Waterloo, Ont.	25	2,500 00	250 00
Snider, Fred W.	Waterloo, Ont.	25	2,500 00	250 00
Snider, Ira	Waterloo, Ont.	10	1,000 00	100 00
Snider, J. S.	Waterloo, Ont.	50	5,000 00	500 00

List of Shareholders.

Name	Address	No. of Shares	Subscribed Capital	Paid-up Capital
Snyder, H. M.	Waterloo, Ont.	50	$5,000 00	$500 00
Soper, Thomas	St. Johns, Nfld.	110	11,000 00	1,100 00
Staebler, H. L.	Kitchener, Ont.	5	500 00	50 00
Stallwood, J. B.	Beamsville, Ont.	10	1,000 00	100 00
Steckenreiter, J. C.	Waterloo, Ont.	15	1,500 00	150 00
Steeves, J. Fred.	Moncton, N. B.	100	10,000 00	1,000 00
Stewart, A. G.	Windsor, Ont.	5	500 00	50 00
Stewart, Dr. R. E.	Kitchener, Ont.	5	500 00	50 00
Stone, J. Fred.	Ingersoll, Ont.	100	10,000 00	1,000 00
Stoskopf, Edward W.	Kitchener, Ont.	5	500 00	50 00
Streicher, Miss A.	Waterloo, Ont.	5	500 00	50 00
Stroh, Charles D.	Waterloo, Ont.	5	500 00	50 00
Stroh, Lincoln	Waterloo, Ont.	30	3,000 00	300 00
Sturm, Herman A.	Waterloo, Ont.	10	1,000 00	100 00
Sturm, Maurice C.	Waterloo, Ont.	10	1,000 00	100 00
Sutherland, Donald M.	Woodstock, Ont.	15	1,500 00	150 00
Swartz, Ella	Hamilton, Ont.	49	4,900 00	490 00
Swartz, L.	Hamilton, Ont.	1	100 00	10 00
Swartz, L.	Kamilton, Ont.	50	5,000 00	500 00
Swartz, L.	Hamilton, Ont.	65	6,500 00	650 00
Sweitzer, G. W.	Crediton, Ont.	2	200 00	20 00
Swinton, James	Kitchener, Ont.	5	500 00	50 00
Taylor, J. G.	Toronto, Ont.	50	5,000 00	500 00
Taylor, Mrs. Rosina	Toronto, Ont.	10	1,000 00	100 00
Teakle, J. H.	Brantford, Ont.	10	1,000 00	100 00
Templin, Edward C.	Kitchener, Ont.	10	1,000 00	100 00
Toal, Thomas	St. Stephen, N. B.	10	1,000 00	100 00
Treacy, W. C.	Kitchener, Ont.	25	2,500 00	250 00
Trott, W. J.	Leamington, Ont.	10	1,000 00	100 00
Turnbull, Charles	Brantford, Ont.	25	2,500 00	250 00
Tweed, J. H.	Russell, Ont.	5	500 00	50 00
Tweed, S. C.	Waterloo, Ont.	400	40,000 00	4,000 00
Twiss, W. J.	Vancouver, B. C.	5	500 00	50 00
Uffelman, Adam	Waterloo, Ont.	5	500 00	50 00
Uffelman, R. P.	Waterloo, Ont.	5	500 00	50 00
Underwood, E. F.	Toronto, Ont.	5	500 00	50 00
Underwood, W. J.	London, Ont.	5	500 00	50 00
Valentine, James	Waterloo, Ont.	235	23,500 00	2,350 00
Valentine, Mrs. Jessie	Waterloo, Ont.	50	5,000 00	500 00
Valentyne, H. J.	Toronto, Ont.	5	500 00	50 00
Voelker, A. W.	Kitchener, Ont.	10	1,000 00	100 00
Voelker, W. O.	Waterloo, Ont.	10	1,000 00	100 00
Wahl, Ernest	Kitchener, Ont.	10	1,000 00	100 00
Walker, A.	Russell, Ont.	5	500 00	50 00
Wallace, Dr. W. T.	Waterloo, Ont.	110	11,000 00	1,100 00
Weber, Irvine K.	Kitchener, Ont.	5	500 00	50 00
Weber, W.	Kitchener, Ont.	25	2,500 00	250 00
Weganest, Elizabeth P.	Kitchener, Ont.	10	1,000 00	100 00
Weganest, Ida S.	Waterloo, Ont.	5	500 00	50 00
Welker, Jacob	Kitchener, Ont.	20	2,000 00	200 00
Wellein, H. E.	Kitchener, Ont.	10	1,000 00	100 00
Wendell, Hilda C.	Waterloo, Ont.	5	500 00	50 00
White, Mary F. and H. S.	Kitchener, Ont.	10	1,000 00	100 00
White, Hon. Smeaton	Montreal, Que.	50	5,000 00	500 00
Wiegand, Harvey A.	Kitchener, Ont.	15	1,500 00	150 00
Wilhelm, H. M.	Waterloo, Ont.	25	2,500 00	250 00
Wilke, Emil J.	Kitchener, Ont.	10	1,000 00	100 00
Wilke, Walter	Kitchener, Ont.	5	500 00	50 00
Wilkinson, Charles M.	Richibucto, N. B.	3	300 00	30 00
Wilson, Dr. C. E.	Oshawa, Ont.	20	2,000 00	200 00
Wilson, H. F.	Kitchener, Ont.	10	1,000 00	100 00
Wilson, Ralph E.	Aylmer, Ont.	10	1,000 00	100 00
Winn, Dr. R. O.	Kitchener, Ont.	25	2,500 00	250 00
Witmer, E.	Kitchener, Ont.	5	500 00	50 00
Witzel, T. A.	Kitchener, Ont.	50	5,000 00	500 00

List of Shareholders—*Continued.*

Name	Address	No. of Shares	Amount Subscribed	Paid up Capital
Wood, Miss E. C.	Waterloo, Ont.	5	$500 00	$50 00
Wyatt, H. J.	St. Johns, Nfld.	10	1,000 00	100 00
Ziegler, G. H.	Kitchener, Ont.	10	1,000 00	100 00
Ziegler, Harvey W.	Waterloo, Ont.	10	1,000 00	100 00
Zimmerman, John	Waterloo, Ont.	5	500 00	50 00
Zohr, Herman	Kitchener, Ont.	5	500 00	50 00
Zwicker, Charles	Crediton, Ont.	10	1,000 00	100 00
Bertram, H. G.	Dundas, Ont.	10	1,000 00	100 00
Bertram, Mrs. M. F.	Dundas, Ont.	10	1,000 00	100 00
Truman, Mrs. Annie M.	Hamilton, Ont.	10	1,000 00	100 00
Totals		10,200	1,020,000 00	102,000 00

POLICYHOLDERS' MUTUAL LIFE INSURANCE COMPANY.

Commenced business 21st April, 1909.

HEAD OFFICE, ROOM 503, TEMPLE BUILDING, TORONTO, ONT.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

A. C. Pratt ..... Toronto.
J. M. Faircloth ..... Toronto.
A. W. Briggs ..... Toronto.
A. M. Featherston ..... Toronto.
A. D. Smith, M.D. ..... Mitchell.
S. J. Carter ..... Montreal.
Geo. H. Featherston ..... Montreal.
W. S. Verrall ..... Toronto.
F. D. Lawrence ..... Montreal.

Officers:

A. C. Pratt, President ..... Toronto.
J. M. Faircloth, Vice-President ..... Toronto.
A. M. Featherston, General Manager and Secretary ..... Toronto.

Auditors:

A. C. Neff & Co. ..... Toronto.

Authorized Capital, $150,000; Subscribed Capital, $106,900; Paid-up Capital, $57,830; Paid in Advance of Call, $6,930.00; Unpaid on Calls, $23,930.00; Deposit at Provincial Treasury, $25,000.

Statement for the Year Ending 31st December, 1921.

Assets.

Amount of mortgages		$ 86,650 00
Amount of loans on Company's policies		45,267 16
Amount of Municipal Debentures and Canada War Bonds (Alberta, Manitoba and New Brunswick Government deposits		50,047 04
Amount Canada War and Victory Loan Bonds (Ontario Government deposit, $25,000 00)		134,517 73
Actual cash on hand at head office	$11,391 46	
Cash on deposit, Molson's Bank, Toronto	16,706 42	
		28,097 88
Due by Provincial agents		3,728 43
Interest due or accrued and unpaid		5,639 56
Premiums outstanding		56,807 08
Supplies and advertising material (not extended) $2,000.00.		
Organization expense account (not extended) $6,883.92.		
Capital Stock in course of collection		23,930 00
All other		2,988 65
Total assets		$437,673 53

Subscribed capital stock uncalled, unless paid in advance of calls

NOTE:—During 1921 the Company made additional calls upon the shareholders payable during 1922 for the purpose of providing greater security to the policyholders and to make possible the extension of its business operations.

The additional Capital paid up in cash at September 30th, 1922, was $21,640.00.

Liabilities.

Re-insurance reserve (Hm. Table, 4½%, $445,546.00 less "allowance" $37,479.00)	$408,085 00
Sundry expense accounts	173 79
Total liabilities to public	$408,258 79
Capital Stock paid up including $23,930 unpaid on calls	$ 81,760 00

Receipts.

Cash balance at 31st December, 1920, (not extended), $33,215.82.	
Gross premiums received in cash	$179,835 78
Amount received for interest	15,277 55
Amount received for discount and exchange	59 16
Amount received on Capital Stock	11,190 00
Amount received from other sources	225 00
Cash received from Investments (not extended), $17,276.26.	
Total receipts	$206,587 49

Expenditure.

Expenses of management:	
Cash paid for agents' commissions and salaries	$37,611 73
" medical examination fees	3,631 95
" statutory assessment and license fee (Ontario)	182 44
" law costs	81 25
" travelling expenses	1,250 33
" rent	3,349 20
" license fees, etc., other Provinces	615 00
" taxes (Municipal and Government—Ontario)	2,136 27
" salaries, directors' and auditors' fees	11,643 92
" printing, stationery and advertising	3,974 66
" postage, telegrams, express and telephone	682 96
" Manitoba general expense	2,288 75
" other expenses	2,406 59
Total expenses of management	$69,855 05
Miscellaneous payments:	
Cash paid for claims during 1921.	$ 10,551 78
" reinsurance	22,242 09
" cash value policies surrendered	2,195 11
" matured endowment	1,000 00
" debentures and other securities (not extended), $108,611.09.	
" policy loans (not extended), $14,110.54.	
" office furniture	222 50
" other expenses	871 13
Total expenditure	$106,937 66

MISCELLANEOUS

	Number	Amount
		$ c.
Contracts in force, 31st December 1920	2,803	5,281,150 00
Contracts taken during 1921	761	1,745,200 00
Gross number and amount of contracts on foot at any time during 1921	3,564	7,026,350 00

	Number	Amount		
Deductions:				
Death claims	5	$12,500 00		
Cash values paid and exchanged	34	131,750 00		
Contracts lasped, terminated, not taken	345	594,400 00		
Total deductions extended	384	738,650 00	384	738,650 00
Gross number and amount of contracts on foot 31st December, 1921			3180	6,287,700 00
Less " " " reinsured				951,135 00
Net " " " on foot 31st December, 1921				5,336,565 00

LIST OF SHAREHOLDERS.

Name	Address	No. of shares	Amount subscribed	Amount paid up
Acton, Jas	Toronto	10	$1,000 00	$300 00
Alguire, A. O	Cornwall	10	1,000 00	500 00
Black, W. A	Winnipeg, Man	20	2,000 00	2,000 00
Bolster, L. E	Goderich	5	500 00	250 00
Briggs, A. W	Toronto	20	2,000 00	1,000 00
Bull, M	Winnipeg	3	300 00	300 00
Burgess, C. H	Toronto	10	1,000 00	500 00
Burrows, F. J	Seaforth	2	200 00	200 00
Carley, A. D	Hamilton	10	1,000 00	300 00
Carter, S. J	Montreal	10	1,000 00	500 00
Chalmers, W. J., Estate	Calgary	20	2,000 00	600 00
Chisholm, Dr	Halifax	10	1,000 00	1,000 00
Clark, Adam	Winnipeg	4	400 00	400 00
Clark, C. W	Winnipeg	10	1,000 00	1,000 00
Cross, W. H	Winnipeg	5	500 00	500 00
Dempsey, H	Rednersville	50	5,000 00	500 00
Dickson, J. A	Hamilton	10	1,000 00	500 00
Dickson, W. J	Toronto	10	1,000 00	500 00
Dow, D. rGeo	Owen Sound	5	500 00	150 00
Dube, Dr	Montreal	10	1,000 00	1,000 00
Duke, Thos	Vancouver	1	100 00	100 00
Dupois, L. N	Montreal	10	1,000 00	1,000 00
Faircloth, J. M	Toronto	60	6,000 00	3,200 00
Featherston, A. M	Toronto	54	5,400 00	2,700 00
Featherston, A	Toronto	6	600 00	300 00
Featherston, G. H	Montreal	50	5,000 00	2,500 00
Featherston, W. R	Toronto	3	300 00	90 00
Gordon, G. W., D.D	Winnipeg	10	1,000 00	1,000 00
Gray, W. A	Smith's Falls	5	500 00	250 00
Gunne, W. J	Kenora	20	2,000 00	1,000 00
Hammond, W. J	Winnipeg	10	1,000 00	1,000 00
Hanna, A. S., Estate	Perth	5	500 00	250 00
Hart, J. W	Huntsville	5	500 00	250 00
Irwin, J. R	Cobourg	5	500 00	150 00
Kerr, Dr. R. Ashton	Montreal	10	1,000 00	1,000 00
Lawrence, Fred. D	Montreal	20	2,000 00	2,000 00
Leslie, John	Montreal	2	200 00	200 00

List of Shareholders.

Name	Address	No. of shares	Amount subscribed	Amount paid up
Locker, F. B.	Montreal	10	$1,000 00	$1,000 00
Logie, W.	Sarnia	5	500 00	250 00
McArthur, Jas. O.	Toronto	5	500 00	250 00
McBain, Georgina	Montreal	50	5,000 00	2,500 00
MacLean, Ella	Toronto	10	1,000 00	500 00
McGuire, Dr. G. C.	Vancouver	1	100 00	100 00
McIntosh, D. J.	Vankleek Hill	10	1,000 00	500 00
McKenzie, B. E., Estate	Toronto	90	9,000 00	3,000 00
MacDonald, J. A.	Montreal	5	500 00	500 00
McConnell, J. B.	Montreal	10	1,000 00	1,000 00
Mann, Jas.	Renfrew	5	500 00	150 00
Marquis, J. A.	Brantford	5	500 00	250 00
Montgomery, T.	Winnipeg	20	2,000 00	2,000 00
Morin, Victor	Montreal	5	500 00	500 00
Murdoff, Dr. H. M.	Winnipeg	6	600 00	600 00
Mylks, G. W.	Kingston	5	500 00	250 00
Palmer, John W., Estate	Montreal	10	1,000 00	1,000 00
Pattee, Dr. F. J.	Hawkesbury	5	500 00	350 00
Parkes, G. H.	Toronto	10	1,000 00	300 00
Peck & Son	Gananoque	10	1,000 00	300 00
Pratt, A. C.	Toronto	50	5,000 00	1,500 00
Rogers, D.	St. Thomas	4	400 00	280 00
Savage, J.	Guelph	2	200 00	100 00
Shaw, W. H.	Toronto	10	1,000 00	500 00
Sinclair, D. J.	Woodstock	5	500 00	250 00
Sinclair, J.	Gananoque	2	200 00	60 00
Small, Dr. H. B.	Ottawa	20	2,000 00	1,400 00
Smith, Dr. A. D.	Mitchell	10	1,000 00	1,000 00
Smith, S.	Winnipeg	2	200 00	200 00
Smith & Johnston	Ottawa	20	2,000 00	600 00
Vance, Annie	Montreal	5	500 00	500 00
Verrall, W. S.	Toronto	20	2,000 00	750 00
Verrall, Sara	Toronto	10	1,000 00	300 00
Walker, F. W., Estate	Toronto	20	2,000 00	600 00
Walker, N.	Toronto	5	500 00	250 00
Walton, G. A.	Toronto	35	3,500 00	1,750 00
White, W. G.	Winnipeg	10	1,000 00	1,000 00
Wilson, E. L. (Miss)	Toronto	20	2,000 00	600 00
Workman, Mark	Montreal	10	1,000 00	1,000 00
Young, Frank	Hoard's Station	10	1,000 00	300 00
Young, G. S.	Toronto	2	200 00	100 00
Young, S.	Toronto	10	1,000 00	500 00
Totals		1,099	109,900 00	$57,830 00

RECAPITULATION

OF

Assets, Liabilities, Receipts and Expenditures of Life, and Life and Accident Insurance Companies

LIFE, AND LIFE AND ACCIDENT INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1921.

Name of Company.	Policy Loans.	Mortgages.	Municipal Debentures, Government and other securities.	Interest accrued.	Cash.	Premiums outstanding (net).	Deferred premiums (net).	Agents' balances.	Bills receivable	Calls and Premiums on capital stock in process of collection.	All other assets.	Totals.	Office furniture, etc. (Not extended).	Subscribed capital uncalled less paid in advance.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Equity Life	120,889 32	302,096 90	360,444 65	12,174 93	1,815 19	7,381 69	8,893 65	.....	.....	.....	.....	813,696 33	400 00	318,600 00
*Ontario-Equitable Life and Accident	.....	5,850 00	215,034 29	1,183 15	10,684 37	18,311 35	5,681 89	100 00	200 00	....	.....	257,045 03	10,878 18	918,000 00
Policyholders' Mutual Life	45,267 16	86,650 00	184,564 77	5,639 56	28,097 88	56,807 08	.....	3,728 43	.....	23,930 00	2,988 65	437,673 53	†8,883 92	25,140 00
Totals	166,156 48	394,596 90	760,043 71	18,997 62	40,597 44	82,500 12	14,575 54	3,828 43	200 00	23,930 00	2,988 65	1,508,414 89	20,162 10	1,261,740 00

*Commenced business November 19th, 1920. †Supplies on hand $2,000; organization expenses, $6883 92.,
The Government deposits at date of publication are as follows: Equity Life, $33,500: Ontario Equitable, $30,000; Policyholders' Mutual Life, $25,000.

Liabilities for the Year Ending 31st December, 1921.

Name of Company.	Re-insurance reserve.	Advance premiums.	Provincial tax on premiums	Unpaid losses.	Borrowed money.	Interest paid in advance.	Other liabilities.	Total liabilities, except paid-up capital stock.	Paid-up capital.	Calls on capital stock unpaid.	No. of policies in force.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
Equity Life	(a)752,566 80	1,662 68	1,796 22	2,000 00	.....	2,500 00	1,080 00	761,605 70	35,400 00	.....	3,004	4,372,356 00
Ontario-Equitable Life and Accident.	(a) 64,103 00	.....	.....	.....	20,000 00	.....	3,436 93	87,539 93	102,000 00	.....	2,325	5,497,049 00
Policyholders' Mutual Life	(b)408,085 00	.....	.....	.....	.....	.....	173 79	408,258 79	57,830 00	23,930 00	3,180	5,336,565 00
Totals	1,224,754 80	1,662 68	1,796 22	2,000 00	20,000 00	2,500 00	4,690 72	1,257,404 42	195,230 00	23,930 00	8,509	15,205,970 00

(a) Om. (5) table 3 1/2 per cent., with allowance. (b) Hm. 41/2 per cent., "with allowance."
The Government deposits at date of publication are as follows: Equity Life, $33,500; Ontario-Equitable, $30,000; Policyholders' Mutual Life, $25,000.

LIFE, AND LIFE AND ACCIDENT INSURANCE COMPANIES.—Continued.

Income for the Year Ending 31st December, 1921.

Name of Company	Gross Premiums.	Interest.	Calls on capital stock.	Premiums on capital stock.	Re-insurance on Policy Claims.	Commission.	All other.	Total.	Policy Loans repaid.	From securities (not extended).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Equity Life	126,516 97	39,416 89	.....	.....	4,000 00	1,196 72	.....	171,130 58	9,505 27	191,592 20
Ontario-Equitable Life and Accident	159,046 04	9,011 08	60,950 00	119,960 00	.....	.....	543 16	349,510 28	.....	.....
Policyholders' Mutual Life	179,835 78	15,277 55	11,190 00	.....	.....	.....	284 16	206,587 49	.....	17,953 86
Totals	465,398 79	63,705 52	72,140 00	119,960 00	4,000 00	1,196 72	827 32	727,228 35	9,505 27	209,546 06

Expenditure for the Year Ending 31st December, 1921.

Name of Company.	Expenses of Management.						Claims.	Surrender values paid. Endowments matured.	Repayment of Loans.	Re-insurance.	Other expenditure.	Total.	Loans on Policies.	Invested (not extended.).
	Agents' commission and salary.	Salaries and auditors' fees.	Medical fees.	Statutory Assessment and licence fee (Ontario).	All other.	Total expenses of management.								
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Equity Life	18,210 80	13,162 70	1,666 00	200 60	7,676 27	40,916 37	22,500 00	17,852 50	.....	7,168 79	a 2,124 00	90,561 66	23,985 30	264,362 14
Ontario-Equitable Life and Accident	108,078 46	15,922 81	7,121 00	156 27	34,175 81	165,454 35	6,500 00	.....	30,543 00	12,129 49	b 34,433 11	249,059 95	.....	104,395 79
Policyholder's Mutual Life	37,611 73	11,643 92	3,631 95	182 44	16,785 01	69,855 05	10,551 78	3,195 11	.....	22,242 09	1,093 63	106,937 66	14,110 54	108,611 09
Totals	163,900 99	40,729 43	12,418 95	539 31	58,637 09	276,225 77	39,551 78	21,047 61	30,543 00	41,540 37	37,650 74	446,559 27	38,095 84	477,369 02

(a Dividends; (b) Incorporation Expenses, $27,030 50; Office furniture, $6,957 61.

Joint Stock Fire Insurance Companies

Year ending 31st December, 1921

HAND-IN-HAND INSURANCE COMPANY.

HEAD OFFICE, TORONTO, ONT.

Commenced business 1st July, 1873.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Alfred Wright ..... Toronto.
Joseph Walmsley ..... Toronto.
Albert E. Blogg ..... Toronto.
Chas. M. Horswell ..... Toronto.
C. H. C. Fortner ..... Toronto.
Alexander MacLean ..... Toronto.

Officers:

Alfred Wright, President ..... Toronto.
Joseph Walmsley, Vice-President and Manager ..... Toronto.
F. E. Dingle, Secretary ..... Toronto.

Auditors:

A. C. Neff, F.C.A. ..... Toronto.
Oscar Hudson, F.C.A. ..... Toronto.

Authorized capital stock	$500,000 00
Subscribed capital stock	100,000 00
Paid up in cash	100,000 00
Securities deposited in the Treasury of Ontario (par value)	75,000 00

Statement for the Year Ended 31st December, 1921.

Assets.

Mortgages on real estate		$ 21,300 00
Municipal debentures and Canada War Loan owned (Ontario Government deposited)		299,998 04
Cash on hand	$15,335 46	
Cash on deposit to Company's credit in Imperial Bank, Toronto	21,087 58	
Cash in Canada Permanent Mortgage Corporation	26,661 86	
Cash in Standard Bank, Toronto	1,137 59	
		64,222 49
Cash in agents' hands		34,435 87
Interest accrued		4,327 40
Amount of unearned part (50 per cent.) of premium paid for re-insurance of risks in cash system in force at 31st December, 1921		68 00
Goad's plans (not extended) $2,703 90.		
Amount of all other assets		144 79
Total		$424,496 59

Liabilities.

Amount of losses adjusted	$ 14,605 80
Amount of losses supposed or reported	1,387 00
Amount of unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1921	194,529 38
All other liabilities	1,287 22
Total liabilities	$211,809 40
Paid up capital stock	$100,000 00

Receipts.

Cash balance at 31st December, 1920 (not extended), $143,608.39.		
Cash received in 1921 from Gross Premiums—Fire	$387,527 75	
" in 1921 from Gross Premiums—Plate Glass	10,990 78	
" in 1921 from Gross Premiums—Automobile	19,769 77	
		$418,288 30
" for interest		16,646 24
" commission		1,733 78
" for realization of investments (not extended), $3,987.62.		
" from all other sources		436 17
Total		$437,104 49

Expenditure.

Expenses of management:		
Cash paid for agents' commission—Fire Branch	$71,587 44	
Cash paid for agents' commission—Plate Glass	2,625 61	
Cash paid for agents' commission—Automobile	3,748 96	
		$ 77,962 01
" statutory assessment, license fees		230 46
" travelling expenses		1,221 84
" printing, stationery and advertising		1,340 51
" salaries, directors' and auditors' fees		14,500 00
" investigation and adjustment of claims:		
Fire	$2,323 78	
Automobile	369 73	
		2,693 51
" rent		900 00
" taxes (Government and Municipal)		7,346 91
" postage, telegrams and express, etc.		703 29
" interest		816 32
" Canadian Fire Underwriters Association		5,559 25
Total expenses of management		$113,274 10
Miscellaneous payments:		
Cash paid for fire losses which occurred during 1921 (fire)		172,295 20
" losses which occurred prior to 1921 (fire)		569 33
" plate glass losses, 1921		2,583 44
" automobile losses in 1921		8,314 00
" plate glass losses prior to 1921		260 42
" rebate, abatement and returned premiums, fire		67,792 49
" rebate, abatement and returned premiums, plate glass, $945-50; automobile, $4,876 53		5,822 03
" dividends		20,000 00
" investments (not extended)	$125,265 40	
" re-insurance		88 00
" expenses other than foregoing, (fire)	$4,188 60	
" automobile	25 00	
		4,213 60
Total expenditure		$ 395,212 61

Currency of Fire Insurance Risks.

	One year or less.	Three years.	Total.
Amount covered by policies in force 31st December, 1921	$24,805,097 00	$ 6,230,090 00	$31,035,187 00
Re-insurance			
Of the foregoing risks there were re-insured	45,000 00	.....	45,000 00
December, 1921	$24,760,097 00	$ 6,230,090 00	$30,990,187 00

MOVEMENT IN RISKS.

MISCELLANEOUS.

Movements in Fire Insurance Contracts.	Number	Amount.
Policies in force 31st December, 1920	26,118	$29,468,781 00
Taken during the year 1921, new and renewed	5,695	31,598,964 00
Gross number and amount in force at any time during 1921	31,813	$ 61,067,745 00
Deduct expired and cancelled during 1921	9,086	30,032,558 00
In force at 31st December, 1921	22,727	$31,035,187 00

Movements in Automobile Insurance Contracts.	Number.	Amount.
Policies in force, 31st December, 1920		
Policies new and renewed during 1921	437	$ 544,882 00
Gross number during 1921	437	$ 544,882 00
Less expired and cancelled in 1921	59	$ 73,181 00
Net risks in force 31st December, 1921	378	$ 471,701 00

Movements in Plate Glass Insurance Contracts.	Number.	Amount.
Policies in force, 31st December, 1920	581	$116,047 95
Policies new and renewed during 1921	553	72,278 46
Gross number during 1921	1,134	$188,326 41
Less expired and cancelled in 1921	597	111,643 89
Net risks in force 31st December, 1921	537	$ 76,682 52

BUSINESS TRANSACTED:

General Fire, Plate Glass, Inland Marine and Automobile Insurance.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1921.

Name	Address	No. of shares	Amount subscribed	Amount paid up
Blogg, Albert Edward	Toronto	20	$2,000	$2,000
Fortner, C. H. C.	"	20	2,000	2,000
Horswell, Charles Milton	"	20	2,000	2,000
London and Lancashire Fire Insurance Company	London, England	880	88,000	88,000
MacLean, Alex.	Toronto	20	2,000	2 000
Walmsley, Joseph	"	20	2,000	2 000
Wright, Alfred	"	20	2,000	2,000
Totals		1,000	$100,000	$100,000

MERCHANTS' FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commencing business 19th January, 1899.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

R. E. Gibson ..... Toronto.
G. S. Ryerson, M.D. ..... Toronto.
Wm. Prendergast ..... Toronto.
John H. C. Durham ..... Bond Lake.
J. R. Durham, M.D. ..... Warren, Pa.
B. P. Corey ..... Petrolia.
R. H. Greene ..... Toronto.
J. W. Scott ..... Listowel.
W. S. Dingman ..... Toronto.

Officers:

R. E. Gibson, President ..... Toronto.
G. S. Ryerson, M.D., 1st Vice-President ..... Toronto.
John H. C. Durham, 2nd Vice President and Gen. Mgr. ..... Bond Lake.

Auditors:

A. J. Walker, C.A. ..... Toronto.
Rutherford Williamson, C.A. ..... Toronto.

Authorized capital, $500,000.00.

Subscribed capital, $300,000.00; Paid-up capital, $150,000.00.

Securities deposited in the Treasury of Ontario, $156,568.68.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of real estate (office building, 86 Adelaide St. East)		$105,610 00
Municipal, Loan & Trust Company debentures, and Provincial and Dominion Government bonds (part Government deposit)		495,115 70
Mortgages		242,550 00
Cash at head office	$3,093.29	
" on deposit in Royal Bank	9,164.81	
" on deposit Canada Permanent Mortgage Corporation	2,054.07	14,312 17
Interest due and accrued		8,463 45
Cash in agents' hands acknowledged by them and considered good		33,779 45
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks in force 31st December, 1921		23,112 82
Total assets		$922,943 59
Subscribed capital stock uncalled		$150,000 00

Liabilities.

Amount of losses supposed or reported	$ 10,119 00
Amount required to re-insure all outstanding fire risks, being 50 per cent. of gross premiums on all policies in force at 31st December, 1921.	496,477 18

Commission	$ 6,000 00
Total liabilities, except capital stock	$512,596 18
Capital stock paid up in cash	$150,000 00

Receipts.

Cash balance at 31st December, 1920 (not extended), $30,204.99	
Gross premiums received in cash	$721,110 32
Received for interest	39,691 19
" rents	8,875 00
" commission on re-insurance	7,415 02
" re-insurance on policies become claims	9,853 76
" endorsement fees	508 05
" debentures, mortgages and other securities (not extended), $14,168.23.	
" from all other sources	20 00
Total	$787,473 34

Expenditure.

Expenses of Management:	
Paid for law costs	$ 1,097 09
" light	185 57
" discount and exchange	2,365 51
" commission to agents, salaries and bonus	164,415 86
" rent and taxes (municipal and government)	26,527 71
" statutory assessment and license	720 84
" stationery, printing and advertising	16,148 98
" travelling expenses	5,083 50
" postage, telegrams and express	1,781 48
" investigation and adjustment of claims	5,965 49
" salaries, directors' and auditors' fees	54,038 60
" building expense account	5 333 37
" other expenses	3,788 13
Total expenses of management	$287,452 13
Miscellaneous payments:	
Amount paid for losses which occurred during the year 1921	329,693 12
" re-insurance	27,645 76
" rebate	38,024 65
" dividends	15,000 00
" office furniture and Goad's Plans	2,505 28
" debentures, mortgages and other securities (not extended) $117,213.95	
Total	$700,320 94

Currency of Fire Insurance Contracts.

	One year or less.	Three years.	Total.
	$ c.	$ c.	$ c.
Amount covered by policies in force 31st December, 1921	27,349,693 00	79,109,183 00	106,458,876 00
Re-insurance			
Of the foregoing risks there were re-insured	3,085,460 00	1,030,815 00	4,116,275 00
Net risks actually carried by the Company at 31st December, 1921	24,264,233 00	78,078,368 00	102,342,601 00

MISCELLANEOUS

Movements in Fire Insurance Contracts.	Number	Amount
		$ c.
Policies in force 31st December, 1920	67,928	91,687,563 00
Taken during the year 1921, new and renewed	47,922	74,365,795 00
Gross number and amount in force at any time during 1921	115,850	166,053,358 00
Deduct expired and cancelled during 1921	36,346	59,594,482 00
In force at 31st December, 1921	79,504	106,458,876 00

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1921.

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
Adams, James	Toronto	5	250	125 00
Adams, Mrs. M.	"	35	1,750	875 00
Adams, W. J.	Brooklin	10	500	250 00
Agar, C. J.	Toronto	10	500	250 00
Agnew, Thos. J.	Prince Albert, Sask.	25	1,250	625 00
Allen, T. A.	Toronto	10	500	250 00
Alexander & Cable Litho. Co., Ltd	Toronto	20	1,000	500 00
Andrews, E. B.	Toronto	10	500	250 00
W. T. Atkinson Estate	Toronto	10	500	250 00
Alexander, John	"	12	600	300 00
Beck, The C., Mfg. Co. Ltd	Penetanguishene	20	1,000	500 00
Bedford, E. Hope	Oshawa	20	1,000	500 00
Bell, W. N.	Paris	10	500	250 00
Brown, John	Ottawa	5	250	125 00
Burch, George	St. Catharines	20	1,000	500 00
Bradshaw, M.	Toronto	8	400	200 00
Brayley, J. E.	Toronto	20	1,000	500 00
Chantler, Thomas	"	10	500	250 00
Claney, Miss H.	"	10	500	250 00
Cleghorn, W. W.	Wellesley	10	500	250 00
Coatsworth, Alan	Toronto	6	300	150 00
Connor, F. E., M.D.	Shelbrook, Sask.	2	100	50 00
Conway, Mrs. Howard B.	Toronto	10	500	250 00
Corey, Bloss P.	Petrolea	100	5,000	2,500 00
Cressman, Noah	Kitchener	10	500	250 00
Curtis, Frank	Toronto	10	500	250 00
Carolan, James	"	5	250	125 00
Carleton, E. M.	"	40	2,000	1,000 00
Davis, Ammon	"	100	5,000	2,500 00
Deitch, J. E.	"	26	1,300	650 00
Durham, Ann Agnes	Bond Lake	100	5,000	2,500 00
Durham, James R., M.D.	Warren, Pa.	260	13,000	6,500 00
Durham, J. H. C.	Bond Lake	875	43,750	21,875 00
Dingman, W. S.	Toronto	100	5,000	2,500 00
Field, J. M.	Goderich	5	250	125 00
Forster, A. I.	Toronto	10	500	250 00
Fraser, D. B., M.D.	Stratford	10	500	250 00
Fuller, Anna E.	Windsor	20	1,000	500 00
Ghent, Chas. A.	Havelock	10	500	250 00
Gibson, Ralph E.	Toronto	400	20,000	10,000 00
Gray, Gertrude A.	"	3	150	75 00
Greene, R. H.	"	150	7,500	3,750 00
Greenizen, Isaac	Petrolea	5	250	125 00
Gearing, T. V.	Toronto	10	500	250 00
Guest, G. H.	"	2	100	50 00
Godbold, Mrs. I.	"	2	100	50 00
Gordon, Geo. A.	"	5	250	125 00
Hastie, Robert	"	50	2,500	1,250 00
Heek, B.	"	55	2,750	1,375 00
Herriman, W. C., M.D.	Orillia	10	500	250 00
Hetrick, Mrs. M.	Toronto	60	3,000	1,500 00
Hicks, Mrs. Catharine	"	35	1,750	875 00
Hicks, Miss K.	"	5	250	125 00
Hilloek, Frank.	"	10	500	250 00
Hogg, David	Perth	20	1,000	500 00
Hope, Mrs. J. G.	Edmonton, Alta.	5	250	125 00

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1921—*Continued.*

Name.	Address.	No. of Shares.	Amount subscribed for.	Amount paid up.
			$	$
Hughes, S. N.	Toronto	10	500 00	250 00
Hill, David	Richmond Hill	22	1,100 00	550 00
Hill, Mrs. Elizabeth	Aurora	5	250 00	125 00
Hall, W. Geo.	Toronto	20	1,000 00	500 00
Innes, Wm.	Richmond Hill	4	200 00	100 00
Joynt, John	Lucknow	5	250 00	125 00
Johnston, Isabella	"	12	600 00	300 00
Kearns, Jas. F.	Kinistino, Sask.	4	200 00	100 00
Knight, Albert E. and Clara	Toronto	30	1,500 00	750 00
Keenan, Wm. Estate	"	10	500 00	250 00
Ketcheson, H. F.	Belleville	20	1,000 00	500 00
Legge, Wm. H.	Jefferson	100	5,000 00	2,500 00
MacNamara, C. C.	Toronto	5	250 00	125 00
Magee, Harold W.	"	27	1,350 00	675 00
Maher, J. D.	"	6	300 00	150 00
Marshall, George, Estate	"	10	500 00	250 00
Mellow, S. J., M.D.	Port Perry	10	500 00	250 00
Merner, Absalom	Trout Creek	10	500 00	250 00
Mitchell, W. G.	Toronto	307	15,350 00	7,675 00
Munro, Hugh, M.P.P.	Alexandria	20	1,000 00	500 00
Munroe, Geo. A.	Saskatoon, Sask.	10	500 00	250 00
Munroe, M. J.	Edmonton, Alta.	10	500 00	250 00
Munroe, Wm.	Edmonton	20	1,000 00	500 00
Mansell, Wm.	Toronto	10	500 00	250 00
Maxwell, H.	"	12	600 00	300 00
MacDonald, A. G. F.	Alexandria	5	250 00	125 00
McCaw, W. H.	Port Perry	5	250 00	125 00
McCormick, Major Carson	Toronto	50	2,500 00	1,250 00
Macdonald, Jessie	Carleton Place	5	250 00	125 00
McDonald, P. A.	Penetanguishene	10	500 00	250 00
McDougall, Mrs. Anna E.	North Bay	5	250 00	125 00
McLennan, K., M.D.	Alexandria	20	1,000 00	500 00
McLennan, Farquhar D.	Cornwall	55	2,750 00	1,375 00
McClelland, J. H.	Brampton	2	100 00	50 00
McClure, R. H.	Toronto	50	2,500 00	1,250 00
McArthur, John C.	Rockside	10	500 00	250 00
Nelson, Robert	Toronto	5	250 00	125 00
Neale, C. W. Ross	"	5	250 00	125 00
Ostrum, I. B.	Alexandria	20	1,000 00	500 00
Peine, Louis	New Hamburg	11	550 00	275 00
Plews, W. S.	Toronto	60	3,000 00	1,500 00
Prendergast, Wm.	"	75	3,750 00	1,875 00
Purdy, W. T.	Kinistino, Sask.	5	250 00	125 00
Pyke, Geo. J. Estate	Toronto	5	250 00	125 00
Purdy, A. S.	"	10	500 00	250 00
Pennell, Margaret	"	2	100 00	50 00
Pickering, Mrs. Margaret	Burlington	20	1,000 00	500 00
Reiner, J. G.	Wellesley	20	1,000 00	500 00
Ryerson, Capt. Eric E.	Toronto	88	4,400 00	2,200 00
Ryerson, G. Sterling	Niagara on the Lake	120	6,000 00	3,000 00
Robertson, Thos. Estate	Toronto	140	7,000 00	3,500 00
Robertson, E. A.	Stratford	4	200 00	100 00
Rous, Clara Clark	Toronto	4	200 00	100 00
Ryerson, Mary A., Estate	Toronto	80	4,000 00	2,000 00
Schaefer, H. M.	Milverton	5	250 00	125 00
Scott, J. W.	Listowel	200	10,000 00	5,000 00
Smith, A. Dalton, M.D.	Mitchell	20	1,000 00	500 00
Snugs, A.	Los Angeles, Cal.	5	250 00	125 00
Stevens, N. H.	Chatham	25	1,250 00	625 00
Sterling Realty Corporation	Toronto	160	8,000 00	4,000 00
Sutherland, R. W.	"	2	100 00	50 00
Stewart, C. G.	Saskatoon	16	800 00	400 00
Stewart, Miss M. E.	Toronto	20	1,000 00	500 00

List of Shareholders at 31st December, 1921—*Continued.*

Name.	Address.	No. of shares.	Amount. subscribed for	Amount. paid up
			$	$
Taylor, Miss Del	Toronto	20	1,000 00	500 00
Traill, Florence E., Mrs.	"	20	1,000 00	500 00
Unser, William, Estate	Walkerton	12	600 00	300 00
Vaisey, E.	Toronto	20	1,000 00	500 00
Vale, Percy A.	"	10	500 00	250 00
Vogan, S. W. Estate	Walkerton	5	250 00	125 00
Walker, Albert J.	Toronto	4	200 00	100 00
Walker, E. C.	"	10	500 00	250 00
Walsh, Isabel M.	Queenston	10	500 00	250 00
Ward, T. S., Estate	Lindsay	2	100 00	50 00
Warden, Gilbert T.	Toronto	20	1,000 00	500 00
Wilkinson, W. B., Estate	Toronto	4	200 00	100 00
Williamson, Rutherford	"	5	250 00	125 00
Witton, J. G.	Hamilton	5	250 00	125 00
Wythe, Fred P.	Toronto	749	37,450 00	18,725 00
Wythe, Reba Crammond	"	120	6,000 00	3,000 00
Walker, Raymond	"	5	250 00	125 00
Whaley, J. M.	"	10	500 00	250 00
Wilcox, T. J.	Sault Ste. Marie	40	2,000 00	1,000 00
Ward, James, Estate	Stratford	2	100 00	50 00
Walker, Mrs. S. F.	Fort William	60	3,000 00	1,500 00
Weston, Mrs. Mercy C.	Toronto	5	250 00	125 00
Wright, A. R.	"	8	400 00	200 00
Totals		6,000	$300,000 00	$150,000 00

QUEEN CITY FIRE INSURANCE COMPANY.

HEAD OFFICE, 32 CHURCH STREET, TORONTO.

Commenced business 1st July, 1871.

Directors:

Names and addresses of the Directors and Officers for the year 1922.

Alfred Wright ..... Toronto.
Joseph Walmsley ..... Toronto.
Albert E. Blogg ..... Toronto.
Chas. M. Horswell ..... Toronto.
F. E. Dingle ..... Toronto.

Officers:

Alfred Wright, President ..... Toronto.
Joseph Walmsley, Vice-President and Manager ..... Toronto.
Hugh F. Crighton, Secretary ..... Toronto.

Auditors:

A. C. Neff, F.C.A. ..... Toronto.
Oscar Hudson, A.C.A. ..... Toronto.

Authorized Capital, $250,000; Subscribed Capital, $100,000; Paid-up, $100,000; Securities deposited in Treasury of Ontario, $75,893.33, par value.

Statement for the Year Ending 31st December, 1921.

Assets.

Value of real estate, Head Office Building, 32 Church Street, Toronto ...		$ 72,000 00
Mortgages		16,550 00
Municipal and Provincial Government and Loan Company debentures and other securities (Government deposit, $35,893.33)		286,533 31
Dominion of Canada War Loan		140,000 00
Cash on hand, head office	$10,516 25	
Cash on deposit in Dominion Bank, Toronto	38,385 33	
Cash on deposit, Imperial Bank, Toronto	1,242 53	
Cash on deposit, Huron and Erie Mortgage Corporation	2,354 22	
		52,498 33
Agent's balances		19,709 04
Interest accrued and unpaid		6,069 50
Goad's Plans (not extended)	$3,165 24	
All other		269 31
Total assets		$593,629 49

Liabilities.

Amount of losses adjusted	$4,775 10
All other, including accrued war tax	2,000 00
Unearned premiums, being 50 per cent. of gross premiums on all policies in force at 31st December, 1921.	167,924 33
Amount of all other liabilities	864 26
Total liabilities, except capital stock	$175,563 69
Capital stock paid up in cash	$100,000 00

Receipts.

Cash balance at 31st December, 1920, (not extended)	$86,420 08	
Gross premium received in cash		$261,041 64
Received for interest		24,415 97
Rents		8,427 00
Commission		1,089 25
Cash received from investments (not extended)	$104,250 00	
Total		$294,973 86

Expenditure.

Expenses of management:	
Paid for commission and agent's bonus	$ 53,231 59
" Canadian Fire Underwriters Association	3,259 03
" salaries, directors' and auditors' fees	12,425 00
" rents and taxes (municipal and government)	8,086 06
" statutory assessment and license fee	345 49
" stationery, printing and advertising	1,179 41
" travelling expenses	814 56
" postage, telegrams and express	779 30
" investigation and adjustment of claims	2,343 62
" building expenses account	6,839 84
" other expenditure	789 10
Total expenses of management	$ 90,093 00
Miscellaneous payments:	
Amount paid for losses which occurred prior to 1921	4,549 69
" losses which occurred during 1921	140,164 22
" rebates	29,790 61
" of dividends to shareholders	20,000 00
" invested (not extended) $147,049 60	
" accrued interest on investments	1,498 49
Total expenditure	$286,096 01

Currency of Fire Insurance Contracts.

Gross amount in force 31st December, 1921.	One year or less.	Three years.	Total.
			$ c.
Amount covered by policies in force 31st Dec., 1921..	$15,745,378	$16,598,427	32,343,805 00
Re-insurance.			
Of the foregoing risks there were Re-insured.....	.....	.....	.....
Net risks in force 31st December, 1921.....	15,745,378	16,598,427	32,343,805 00

Movement in Fire Insurance Contracts.

Fire Risks.	Number.	Amount.
		$ c.
Policies in force 31st December, 1920.....	19,790	28,637,476 00
Taken during the year 1921, new and renewed.....	9,121	27,029,628 00
Totals.....	28,911	55,667,104 00
Deduct expired and cancelled during 1921.....	13,274	23,323,299 00
*In force at 31st December, 1921.....	15,637	32,343,805 00

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1921

Name.	Residence.	No. of shares	Amount Subscribed.	Amount paid up in cash
London & Lancashire Fire Insurance Company	London, Eng.	1,900	$95,000 00	$95,000 00
Horswell, Chas. Milton	Toronto	20	1,000 00	1,000 00
Blogg, Albert E.	"	20	1,000 00	1,000 00
Wright, Alfred	"	20	1,000 00	1,000 00
Dingle, Frank E.	"	20	1,000 00	1,000 00
Walmsley, Joseph	"	20	1,000 00	1,000 00
Totals		2,000	100,000 00	100,000 00

RECAPITULATION

OF

Assets, Liabilities, Receipts and Expenditure of Joint Stock Fire Insurance Companies

JOINT STOCK FIRE INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1921.

Name of Company.	Real Estate.	Bonds, mortgages and other investments.	Loans on stocks and debentures.	Unearned part 50% of premiums paid for re-insurance of risks in force at 31st Dec., 1921.	Interest accrued.	Cash.	Agents' balance	Re-insurance on losses.	All other assets.	Total assets.	Goad's plans, office furniture, etc. (not extended).	Subscribed capital stock uncalled.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
*Hand-in-Hand		321,298 04		68 00	4,327 40	64,222 49	31,435 87		144 79	424,496 59	2,703 90	
Merchants'	105,610 00	737,665 70		23,112 82	8,463 45	14,312 17	33,779 45			922,943 59		150,000 00
Queen City	72,000 00	443,083 31			6,069 50	52,498 33	19,709 04		269,31	593,629 49	3,165 24	
Totals	177,610 00	1,502,047 05		23,180 82	18,860 35	131,032 99	87,924 36		414 10	1,941,069 67	5,869 14	150,000 00

*Also Licensed to transact Inland Marine. Plate glass and automobile Insurance.
Government deposits are as follows:—Hand-in-Hand, $75,000.00; Merchants' $156,568.68; Queen City, $75,893.33.

Liabilities for the Year Ending 31st December, 1921.

Name of Company.	Unpaid losses.	Unearned premiums.	Commission.	All other liabilities.	Total liabilities except paid-up capital stock.	Paid-up capital stock.	Number of policies in force.	Net amount at risk.* (Fire).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
Hand-in-Hand	15,992 80	†194,529 38		1,287 22	211,809 40	100,000 00	22,727	*30,990,187 00
Merchants'	10,119 00	496,477 18	6,000 00		512,596 18	150,000 00	79,504	102,342,601 00
Queen City	6,775 10	167,924 33		864 26	175,563 69	100,000 00	15,637	32,343,805 00
Totals	32,886 90	858,930 89	6,000 00	2,151 48	899,969 27	350,000 00	117,868	165,676,593 00

†Fire, $180,554.57; Plate glass, $6,390.21; Automobile, $7,584.60.
*Hand-in-Hand also reported Dec. 31st, 1921 Plate glass Insurance: no of risks, 537; amount $76,682,52; Automobile Insurance: no. of risks, 378; amount, $471,701.00

JOINT STOCK FIRE INSURANCE COMPANIES.

Income for the Year Ending 31st December, 1921.

Name of Company.	Gross Premiums.	Interest and dividends.	Rent.	Re-insurance on losses.	Extra premiums, fees, etc.	Commission.	Re-insurance cancelled and adjustment expenses.	Other.	Total.	From investments (Not extended).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Hand-in-hand	118,288 30	16,646 24				1,733 78		436 17	437,104 49	3,987 62
Merchants'	721,110 32	39,691 19	8,875 00	9,853 76	508 05	7,415 02		20 00	787,473 34	14,168 23
Queen City	261,041 64	24,415 97	8,427 00			1,089 25			294,973 86	104,250 00
Totals	1,400,440 26	80,753 40	17,302 00	9,853 76	508 05	10,238 05		456 17	1,519,551 69	122,405 85

*Fire, $387,527.75; Plate glass, $10,990.78; Automobile, $19,769.77.

Expenditure for the Year Ending 31st December, 1921.

Name of Company.	Expenses of Management.								Losses.	Re-insurance premiums.	Rebate.	Dividends.	All other.	Total.	Invested (not extended).
	Commission.	Salaries, Directors' and Auditors' fees.	Rent and Taxes (municipal and government)	Law Costs.	Ontario Statutory assessment and fees.	Expenses on building inc. Taxes.	All other expenses.	Total expenses of management.							
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Hand-in-Hand	77,962 01	14,500 00	8,246 91		230 46		12,331 7	13,274 10	*184,022 39	88 00	73,614 52	20,000 00	4,213 61	395,212 61	125,265 40
Merchants'	164,415 86	54,038 60	26,527 71	1,097 09	720 84	5,333 37	35,318 6	87,452 13	329,693 12	27,645 76	38,024 65	15,000 00	2,505 28	700,320 94	117,213 45
Queen City	53,231 59	12,425 00	8,086 06	28 08	345 49	6,839 84	9,136 9	90,033 00	144,713 91		29,790 61	20,000 00	1,498 49	286,096 01	147,049 60
Totals	295,609 46	80,963 60	42,860 68	1,125 17	1,296 79	12,173 21	56,890 32	490,819 23	658,429 42	27,733 76	141,429 78	55,000 00	8,217 37	1,381,629 56	389,528 45

*Fire, $172,864 53; Plate glass, $2,843 86; Automobile, $8,314 00.

Cash-Mutual Fire Companies

ASSETS AND LIABILITIES; INCOME AND EXPENDITURE.

Cash Mutuals may be distinguished into (A) those having no joint stock capital (B) those having a joint stock capital.

A.

The Economical Mutual Fire Insurance Company.
The Gore District Mutual Fire Insurance Company.
The Perth Mutual Fire Insurance Company.
The Waterloo Mutual Fire Insurance Company.

B.

The Monarch Fire Insurance Company, Cash Mutual and Stock.
The Wellington Fire Insurance Company, Mutual and Stock.

A.—Cash-Mutual Fire Companies

HAVING NO JOINT STOCK CAPITAL

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

THE ECONOMICAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KITCHENER, ONT.

Commenced business 28th October, 1871.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

John Fennell ..... Kitchener.
George C. H. Lang ..... Kitchener.
W. H. Schmalz ..... Kitchener.
L. J. Breithaupt ..... Kitchener.
H. G. Lackner ..... Kitchener.
H. L. Janzen ..... Kitchener.
P. S. Lautenschlager ..... Kitchener.
Hartman Krug ..... Kitchener.
George Pattinson ..... Preston.

Officers:

John Fennell, President ..... Kitchener.
George C. H. Lang, Vice-President ..... Kitchener.
W. H. Schmalz, Manager and Secretary Treasurer ..... Kitchener.

Auditors:

J. M. Scully, F.C.A. ..... Kitchener.
J. A. Law ..... Kitchener.

Unassessed premium note capital, $207,374.63. Securities deposited at Provincial Treasury, $50,000.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of real estate		$ 60,000 00
Amount of mortgages on real estate		170,685 00
Amount of debentures and Canada War Loan (Ontario Government deposit $50,000 00)		642,298 85
Cash on hand at head office	$8,527 44	
Merchants Bank, Kitchener	5,915 67	
Cash on deposit in Molsons Bank, Kitchener, Ont, (Receipt, Ontario Government deposit)	312 53	
Cash on deposit in Molsons Bank (Savings), Kitchener, Ont.	883 64	
Cash on deposit in Royal Bank (Savings), Kitchener, Ont.	1,474 28	
		17,113 56
Amount unpaid of agents' balances		11,150 32
Amount of premium notes in force after deducting all payments thereon and assessments levied		207,374 63
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks on cash system in force at 31st December, 1921.		15,811 76
Amount due for re-insurance on losses		25 38
Accrued interest		10,443 87
Office furniture and Goad's plans (not extended)	$5,000 00	
Total assets		$1,134,903 37

Liabilities.

Unearned premiums, being 50 per cent. gross premiums on all cash system policies in force at 31st December, 1921.	$116,758 87
Amount of losses supposed or reported	125 00
Total liabilities	$116,883 87

Receipts.

Cash balance at 31st December, 1920 (not extended)	$6,262 52	
Cash received as fixed payments of 1921		$ 66,854 41
" premiums on cash system		140,732 64
" interest		44,726 04
" agents' balances at 1920 received in 1921		9,076 71
" re-insurance on losses		13,112 61
" transfer fees		11 50
" additional premiums		1,670 33
" investment (not extended)	$108,832 32	
Total receipts		$276,184 24

Expenditure.

Expenses of management:		
Amount paid for investigation and adjustment of claims and travelling expenses		$ 1,207 37
" commission to agents		35,712 37
" statutory assessment and license fee		388 72
" fire marshall's tax		673 55
" printing, stationery, advertising		4,697 59
" salaries, directors' and auditors fees		36,421 00
" postage, telephone, telegrams, express and exchange		1,118 01
" fuel, light and water		469 63
" taxes (municipal and government)		2,993 02
Other expenses detailed in memo.		2,658 34
Total expenses of management		$ 86,339 60
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1921		109 02
" losses which occurred during 1921		100,894 84
" re-insurance		28,165 94
" rebate, abatement, and returned premiums		13,370 06
" repayment of loans		63,286 06
" investments (not extended)	$78,000 00	
" expenditure other than foregoing		4,000 00
Total expenditure		$296,165 52

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

System.	One year or less.	Three years.	Total.
Mutual		$5,816,591.00	$5,816,591.00
Cash	$7,256,830.00	20,481,798.00	27,738,628.00
Totals	$7,256,830.00	$26,298,389.00	$33,555,219.00
Re-insurance.			
Cash	1,932,767.00	1,250,195.00	3,182,962.00
Net risks carried by Company, 31st December, 1920	$5,324,063.00	$25,048,194.00	$30,372,257,00

Movement in Risks.

Fire Risks—Mutual System.	Number.	Amount
Policies in force 31st December, 1920	2,873	$5,848,273.00
Policies new and renewed during 1921	960	2,010,791.00
Gross number during 1921	3,833	$7,859,064.00
Less expired and cancelled in 1921	1,069	2,042,473.00
Net risks in force on mutual system, 31st December, 1921	2,764	$5,816,591.00

Fire Risks—Cash System.	Number.	Amount.
Policies in force 31st December, 1920	18,145	25,852,181 00
Policies new and renewed during during 1921	7,012	10,850,067 00
Gross number during 1921	25,157	36,702,248 00
Less expired and cancelled in 1921	6,461	8,963,620 00
Net risks in force on cash system 31st December, 1921	18,696	27,738,628 00

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$347,398 77
Amount of all premium notes, after deducting all payments thereon and assessments levied	207,374 63
Amount of premium notes received during the year 1921	122,797 17

GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 10th October, 1839.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

C. R. H. Warnock ..... Galt.
Charles Turnbull ..... Galt.
Robert Scott ..... Galt.
F. S. Jarvis ..... Galt.
A. E. Watson ..... Ayr.
Lincoln Goldie ..... Guelph.
W. K. George ..... Toronto.
J. N. MacKendrick ..... Galt.
James D. Allen ..... Galt.

Officers:

C. R. H. Warnock, President ..... Galt.
Charles Turnbull, Vice-President ..... Galt.
J. N. MacKendrick, Secretary-Treasurer ..... Galt.

Auditors:

George C. Easton ..... Galt.
Wm. Philip ..... Galt.

Unassessed premium note capital, $227,494.00.

Securities in Treasury of Ontario, par value, $50,000.00.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of real estate		$ 30,000 00
Loans secured by mortgages		89,500 00
Debentures ($50,000 deposited with Ontario Government) and Dominion War Loan		792,461 57
Actual cash on hand at head office	$ 2,218 04	
Cash on deposit to the Company's credit, not drawn against in the following chartered bank:		
Merchants' Bank, agency at Galt	12,377 86	
		14,595 90
Cash in agents' hands		5,309 22
Amount of premium notes in force, after deducting all payments thereon and assessments levied		227,494 00
Amount of interest accrued		16,618 00
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of cash risks in force at 31st December, 1921		11,222 80
Amount due for re-insurance on losses		333 33
Total assets		$1,187,534 82

Liabilities.

Amount of supposed or reported loss	$ 2,266 00
Amount of unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1921	167,075 10
Total liabilities	$169,341 10

Receipts.

Cash balance at 31st December, 1920 (not extended)	$46,028 63	
Cash received as fixed payments of 1921		$ 72,548 62
" fixed payments for years prior to 1921		1,523 40
" premiums on cash system		173,048 04
" agents' balances of 1920 received in 1921		4,440 37
" interest (including rent)		41,836 50
" re-insurance on losses		7,176 31
" transfer fees		236 07
" from mortgage and debenture investments (not extended)	$655,176 40	
Total receipts		300,809 31

Expenditure.

Expenses of management:		
Amount paid for commission and bonus to agents		$ 43,143 13
" fuel and light		761 78
" license fee and statutory assessment		421 89
" fire marshal tax		871 66
" printing, stationery and advertising		3,878 10
" taxes (Government and Municipal)		3,609 75
" salaries, directors' and auditors' fees		27,568 65
" travelling expenses and automobile		1,649 99
" postage, telephone, telegrams and express		1,529 98
" investigation of claims		1,157 45
" incidentals		5,528 64
Expenses of management		$ 90,121 02
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1921		6,385 18
" losses which occurred during 1921		127,123 44
" re-insurance premiums		14,473 08
" rebate, abatement and returned premiums		9,832 97
" refund to members		13,658 49
" purchase of securities (not extended)	$720,061 68	
Total		261,594 18

Currency of Risks

Amount covered by policies in force 31st December, 1921.

System	One year or less	Three years	Total
Mutual		$ 5,763,146 44	$ 5,763,146 44
Cash	$8,009,716 20	29,153,205 34	37,162,921 54
Total	$8,009,716 20	$34,916,351 78	$42,926,067 98
Re-insurance.			
On mutual system		433,659 06	433,659 06
Cash system	396,772 80	1,901,805 09	2,298,577 89
Total re-insurance	$ 396,772 80	$ 2,335,464 15	$ 2,732,236 95
Net risks carried by Company, 31st December, 1921	$ 7,612,943 40	$ 32,580,887 63	$ 40,193,831 03

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1920	2,744	$ 5,836,705 44
Policies new and renewed during 1921	891	1,959,665 00
Gross number during 1921	3,635	7,796,370 44
Less expired and cancelled in 1921	995	2,033,224 00
Net risks in force on mutual systems, 31st December, 1921	2,640	$ 5,763,146 44

Cash System	Number	Amount
Policies in force, 31st December, 1920	17,630	$35,634,239 66
Policies new and renewed during 1921	6,296	13,291,363 60
Gross number during 1921	23,926	$48,925,603 26
Less expired and cancelled in 1921	6,513	11,762,681 72
Net risks in force, on cast system, 31st December, 1921	17,413	$37,162,921 54

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$373,818 00
Amount of premium notes, after deducting all payments thereon and assessments levied	227,494 00
Amount of premium notes received during the year 1921	127,897 00
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Paid up to 31st December, 1921	25,579 40

PERTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STRATFORD.

Commenced Business 1st December, 1863.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

G. G. McPherson, K. C.	Stratford.
John Brown	Stratford.
Geo. Hamilton	Stratford.
Charles Packert	Stratford.
J. A. Robertson, M.D.	Stratford.
James Trow	Stratford.
James Jones	Mitchell.
Andrew Kuhry	Walkerton.
A. M. Kay	Stratford.

Officers:

G. G. McPherson, K. C., President	Stratford.
John Brown, Vice-President	Stratford.
Charles Packert, Manager	Stratford.
George Kay, Secretary	Stratford.

Auditors:

James Dickson	Stratford.
Wm. Irwin	Stratford.

Deposited in the Treasury of Ontario	$ 50,000 00
Unassessed premium note capital	201,152 22

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of real estate		$ 14,888 03
Cash value of mortgages		81,575 00
Value of municipal debentures and Dominion of Canada Loan (Ontario Government Deposit)		634,686 33
Cash at head office	$9,244 03	
Cash deposited in Royal Bank, Stratford	6,041 04	
Cash deposited in Canadian Bank of Commerce, Stratford, Ont.	5,788 07	
Cash deposited in Merchants' Bank, Stratford	5,651 67	
		26,724 81
Cash in agents' hands acknowledged by them to be due, and considered good		7,912 81
Amount of premium notes in force, after deducting all payments thereon and assessments levied		201,152 22
Amount of re-insurance on losses		190 16
Amount of unearned part (50 per cent.) of premium paid for re-insurance of risks on cash system in force at 31st December, 1921.		11,033 43
Interest due and accrued		14,304 64
Total assets		$992,467 48

Liabilities.

Amount of losses supposed or reported	$ 4,677 07
Amount of unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force 31st December, 1921	125,381 94
Total liabilities	$130,059 01

Receipts.

Cash balance at 31st December, 1920 (not extended)	$18,222 79	
Cash received as fixed payments due in 1921		$ 64,845 43
" as premiums on cash system		119,310 98
" for interest		40,388 41
" for re-insurance on account of losses		36,677 73
" extra premiums and endorsement fees		462 92
" agents' balances of 1920 received in 1921		5,530 91
" rents		225 00
" from investments (not extended)	$39,106 87	
Total receipts		$267,441 38

Expenditure.

Expenses of management:		
Cash paid for commission to agents		$ 34,887 56
" statutory assessment and license		414 19
" fire marshal tax		365 32
" investigation and adjustment of claims		1,220 80
" law costs other than above		169 43
" taxes (Government and Municipal)		1,595 47
" salaries, directors' and auditors' fees		25,903 60
" printing, stationery and advertising		2,510 13
" travelling expenses		1,163 56
" postage, telephone, telegrams and express		1,156 75
" fuel and light		449 95
" exchange		240 13
" bonds (official and agents)		52 50
" Mutual Underwriters' Association		10 00
" sundry expenses (including $50 grant Salvation Army		4,639 17
Total expenses of management		$ 74,778 56
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1921		5,372 48
" losses which occurred in 1921		131,256 77
" re-insurance		26,451 80
" rebates		8,068 64
" investments (not extended)	$52,117 98	
Total expenditure		$245,928 25

Currency of Risks.

System	Amount covered by policies in force 31st December, 1921. One year or less.	Three years.	Total.
Mutual		$14,103,640 00	$14,103,640 00
Cash	$5,096,034 00	23,816,119 00	28,912,153 00
Totals	$5,096,034 00	$37,919,759 00	$43,015,793 00
Re-insurance.			
Mutual		$3,610,507 00	$3,610,507 00
Cash	$550,097 00	2,372,494 00	2,922,591 00
Totals	$550,097 00	$5,983,001 00	$6,533,098 00
Net risks carried by Company, 31st December, 1921	$4,545,937 00	$31,936,758 00	$36,482,695 00

MOVEMENT IN RISKS

MUTUAL SYSTEM	Number	Amount
Policies in force, 31st December, 1920	4,292	$13,005,728 00
Policies new and renewed during 1921	1,613	5,351,189 00
Gross number during 1921	5,905	18,356,917 00
Less expired and cancelled in 1921	1.582	4,253.277 00
Net risks in force on mutual system, 31st December, 1921	4,323	$14,103,640 00

Cash System	Number	Amount
Policies in force, 31st December, 1920	17,675	$27,171,514 00
Policies new and renewed during 1921	8,517	13,932,678 00
Gross number during 1921	26,192	41,104,192 00
Less expired and cancelled in 1921	8,332	12,192,039 00
Net risks in force on cash system, 31st December, 1921	17,860	$28,912,153 00

BUSINESS TRANSACTED BY COMPANY:

General Fire Insurance.

PREMIUM NOTES

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$326,670 08
Amount of all premium notes, after deducting all payments thereon and assessments levied	201,152 22
Amount of premium notes received during the year 1921	121,799 10
Cash paid up to 31st December, 1921	24,390 14

WATERLOO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced business 7th May 1863.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Geo. Diebel ..... Waterloo.
Allan Bowman ..... Preston.
Simon B. Bricker ..... Waterloo.
J. Howard Simpson ..... Guelph.
P. E. Shantz ..... Preston.
Richard Roschman ..... Waterloo.
L. W. Shuh ..... Waterloo.
W. G. Weichel ..... Waterloo.
Aloyes Bauer ..... Waterloo.

Officers:

Geo. Diebel, President ..... Waterloo.
Allan Bowman, Vice-President ..... Preston.
Levi W. Shuh, Manager ..... Waterloo.

Auditors:

J. M. Scully, F. C. A. ..... Kitchener.
J. Scully ..... Kitchener.

Unassessed premium note capital, $238,232 07.

Securities deposited in Treasury of Ontario, par value, $50,000.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of real estate		$ 30,000 00
" mortgages		8,000 00
" bonds, debentures, Canada War Loan and securities ($50,000. Ontario Government deposit)		898,956 22
Actual Cash on hand at head office as per auditors' statement for the year ending 31st December, 1921 of which a certified copy is to be attached to each statement	$1,841 34	
Cash, other than foregoing, on deposit to the Company's credit *not drawn against* in the following chartered banks		
(*a*) Bank of Commerce, agency situate at Waterloo, Ont.	2 41	
(*b*) Bank of Toronto, agency situate at Waterloo, Ont.	172 01	
(*c*) Molsons Bank, agency situate at Waterloo, Ont.	7,279 66	
(*d*) Royal Bank, agency situate at Waterloo, Ont.	461 86	
		9,757 28
Cash in agents' hands acknowledged by them to be due and considered good		803 19
Amount of premium notes in force after deducting all payments thereon and assessments levied		238,232 07
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks on cash system in force at 31st December, 1921		18,507 94
Amount of accrued interest		20,409 19
Total		$1,224,665 89

Liabilities.

Amount of unpaid losses	$2,901 70
" unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1921.	180,124 23
Total liabilities	$183,025 93

Receipts.

Cash balance at 31st December, 1920, (not extended)	$41,446.16	
Cash received as fixed payments of 1921		$81,397 49
" agents' balances of 1920, received in 1921		1,424 15
" premiums on cash system		166,000 06
" rents		625 00
" interest		46,715 46
" re-insurance on losses		36,061 22
" all other		9,227 16
" from matured investments (not extended)	$31,027.70	
Total receipts		$341,450 54

Expenditure.

Expenses of management:	
Amount paid for commission or bonus to agents	$41,343 26
" law costs	114 00
" fuel and light	665 15
" investigation and adjustment of claims	887 15
" interest	2,568 39
" statutory assessment and license fee	500 68
" fire marshal tax	690 85
" taxes (Government and Municipal)	2,164 60
" printing, stationery and advertising	3,920 20
" salaries, directors' and auditors' fees	37,834 80
" postage, telephone, telegrams and express	1,200 19
" exchange	495 45
" travelling expenses	1,950 45
" janitor	385 00
" repairs	674 86
" insurance	220 97
" Underwriters' Association	1,825 40
" other expenses	5,006 60
Total expenses of management	$102,448 00
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1921	3,538 17
" losses which occurred during 1921	151,886 38
" re-insurance	32,428 98
" rebate, abatement and premiums	18,853 08
" for purchase of investments (not extended) $95,012.51	
Total expenditure	$309,154 61

Amount covered by policies in force 31st December, 1921.

System	One year or less	Three years	Total
Mutual		$11,378,535 00	$11,378,535 00
Cash	$5,829,685 00	36,004,756 00	41,834,441 00
Total	$5,829,685 00	$47,383 291 00	$53,212,976 00
Re-insurance.			
Mutual		$3,039,301 00	$3,039,301 00
Cash	$ 292,101 00	3,777,711 00	4,069,812 00
Total	$ 292,101 00	$6,817,012 00	$7,109,113 00
Net risks carried by Company, 31st December, 1921.	$5,537,584 00	$40,566,279 00	$46,103,863 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1920	3,167	$10,752,405 00
Policies new and renewed during 1921	1,399	4,206,157 00
Gross number during 1921	4,566	14,958,562 00
Less expired and cancelled in 1921	1,482	3,580,027 00
Net risks in force on mutual system, 31st December, 1921	3,084	$11,378,535 00

Cash System	Number	Amount
Policies in force, 31st December, 1920	26,084	39,754,224 00
Policies new and renewed during 1921	11,459	19,093,986 00
Gross number during 1921	37,543	$58,848,210 00
Less expired and cancelled in 1921	11,733	17,013,769 00
Net risks in force on cash system, 31st December, 1921	25,810	41,834,441 00

Premium Notes.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$391,345 80
Amount of premium notes, after deducting all payments thereon and assessments levied	238,232 07
Amount of premium notes received during the year 1921	134,082 40
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	26,816 48

RECAPITULATION

OF

Assets, Liabilities, Income and Expenditure

OF ALL

Cash Mutual Fire Insurance Companies Having no Joint Stock Capital

A.—CASH MUTUAL FIRE INSURANCE COMPANIES HAVING NO JOINT STOCK CAPITAL.

Assets for the Year Ending 31st December, 1921.

Name of Company.	Value of real estate less encumbrance.	Mortgages, bonds, debentures and other securities.	Interest due and accrued.	Agents' balances.	Cash at head office and bank balances.	Bills receivable, short date notes or due bills.	Unassessed premium notes.	Re-insurance on losses.	Unearned part (50%) of premiums paid for re-insurance of risks in force at 31st Dec. 1921.	All other assets.	Total.	Goad's plans, office furniture, etc. (not extended)
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	60,000 00	812,983 85	10,443 87	11,150 32	17,113 56	.....	207,374 63	25 38	15,811 76	.....	1,134,903 37	5,000 00
Gore District	30,000 00	881,961 57	16,618 00	5,309 22	14,595 90	.....	227,494 00	333 33	11,222 80	.....	1,187,534 82	.....
Perth	14,888 08	716,261 33	14,304 64	7,912 81	26,724 81	.....	201,152 22	190 16	11,033 43	.....	992,467 48	.....
Waterloo	30,000 00	906,956 22	20,409 19	803 19	9,757 28	.....	238,232 07	.....	18,507 94	.....	1,224,665 89	.....
Totals	134,888 08	3,318,162 97	61,775 70	25,175 54	68,191 55	.....	874,252 92	548 87	56,575 93	.....	4,539,571 56	5,000 00

The Government deposits at date of publication are as follows:—Economical, $50,000; Gore District, $50,000; Perth, $50,000; Waterloo, $50,000.

Liabilities for the Year Ending 31st December, 1921.

Name of Company.	Losses unpaid at 31st December, 1921.	Unearned premiums on cash system risks calculated at 50 per cent. of gross premiums.	All other liabilities.	Total liabilities.	Number of policies.	Net amount of risks.
	$ c.	$ c.	$ c.	$ c.		$ c.
Economical	125 00	116,758 87	.....	116,883 87	21,460	30,372,257 00
Gore District	2,266 00	167,075 10	.....	169,341 10	20,053	40,193,831 03
Perth	4,677 07	125,381 94	.....	130,059 01	22,183	36,482,695 00
Waterloo	2,901 70	180,124 23	.....	183,025 93	28,894	46,103,863 00
Totals	9,969 77	589,340 14	.....	599,309 91	92,590	153,152,646 03

Government deposits at date of publication are as follows:—Economical, $50,000; Gore, $50,000; Perth, $50,000; Waterloo, $50,000.

A.—CASH MUTUAL FIRE INSURANCE COMPANIES HAVING NO JOINT STOCK CAPITAL.

Receipts for the Year Ending 31st December, 1921.

Name of Company.	Fixed payments of 1921.	Fixed payments or assessments of years prior to 1921.	Premiums on cash system.	Agents' balances, 1921.	Interest.	Fees, licenses and extra premiums	For losses reinsured.	Rent.	Other sources.	Total.	Received for securities (not extended).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	66,854 41	.....	140,732 64	9,076 71	44,726 04	1,681 83	13,112 61	.....	.....	276,184 24	108,832 32
Gore District	72,548 62	1,523 40	173,018 04	4,440 37	41,226 50	236 07	7,176 31	610 00	.....	300,809 31	655,176 40
Perth	64,845 43	.....	119,310 98	5,530 91	40,388 41	462 92	36,677 73	225 00	.....	267 441 38	39,106 87
Waterloo	81,397 49	.....	166,000 06	1,424 15	46 715 46	.....	36,061 22	625 00	9,227 16	341,450 51	31,027 70
Totals	285,645 95	1,523 40	599,091 72	20,472 14	173, 0[illegible]41	2,380 82	93 027 87	1,460 00	9,227 16	1,185 885 47	834,143 29

Expenditure for the Year Ending 31st December, 1921.

Name of Company.	Commission and bonus to agents.	Interest.	Costs in law.	Statutory assessment and license fees.	Salaries and general expenses account.	Total expense of management.	Refunds to members.	Amount paid for losses.	Rebate and returned premiums.	Re-insurance.	All other payments.	Total.	Invested (not extended).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	35,712 37	.....	.....	388 72	50,238 51	86,339 60	.....	101,003 86	13,370 06	28,165 94	a67,286 06	296,165 52	78,000 00
Gore District	43,143 13	.....	.....	421 89	46,556 00	90,121 02	13,658 49	133,508 62	9,832 97	14,473 08	.....	261,594 18	720,061 68
Perth	34,887 56	.....	169 43	414 19	39,307 38	74,778 56	.....	136,629 25	8,068 64	26,451 80	.....	245,928 25	52,117 98
Waterloo	41,343 26	2,568 39	114 00	500 68	57,921 67	102,448 00	.....	155,424 55	18,853 08	32,428 98	.....	309,154 61	95,012 51
Totals	155,086 32	2,568 39	283 43	1,725 48	194,023 56	353,687 18	13,658 49	526,566 28	50,124 75	101,519 80	67,286 06	1,112,842 56	945,192 17

(a) Repayment Bank Overdraft, $63,286.00

B.—Cash-Mutual Fire Companies

HAVING JOINT STOCK CAPITAL

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE

MONARCH FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, TORONTO.

Commenced business, June 1st, 1903.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

J. C. Gagné	Montreal.
J. d'Halewyn	Montreal.
A. R. Ranger	Montreal.
Fred. Taylor	Hamilton.
J. C. Hebert	Montmagny.
J. A. Mousseau	Montreal.
C. J. Adams	London.
T. B. Harvey	Merlin.
G. E. Tanguay	Quebec.
B. Feeney	Montreal.
J. A. Darche	Sherbrooke.
H. P. Laporte	Joliette, Que.
A. M. Aletter	Toronto.
E. Sylvester	Sherbrooke, Que.
A. Boisseau	St. Hyacinthe, Que.

Officers:

J. C. Gagné, President	Montreal.
J. d'Halewyn, Vice-President	Montreal.
A. M. Aletter, Secretary	Toronto.
J. H. Lussier, Treasurer	Montreal.

Auditors:

A. E. Ferté	Toronto.
W. C. Benson, C.A.	London.

Authorized capital stock	$500,000 00
Subscribed capital stock	101,400 00
Called up capital stock	101,400 00
Paid up calls	101,400 00
Unassessed premium note capital	3,200 70
Securities deposited at Provincial Treasury (par value)	33,000 00

Statement for the Year Ending 31st December, 1921.

Assets.

Amount of debentures (Ontario Government deposit, $33,000.00)		$55,793 80
Amount of actual cash at head office	$3,816.71	
Amount in Bank of Nova Scotia, Toronto	$6,873.29	10,690 00
Amount of cash in agents' hands		5,354 77
Amount unpaid fixed payments due 1921		45 84
Amount of premium notes after deducting all payments thereon and assessments levied		3,200 70
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks on the cash system in force 31st December, 1921		11,288 79
Amount due for re-insurance on losses		28,295 22
Interest due and accrued		424 20
Amount of office furniture, Goad's plans, etc., (not extended)	$5,100.49	
Total assets		$115,093 32

Liabilities.

Amount of losses supposed or reported	$1,987 86
Amount of losses resisted	750 00
Amount of losses adjusted	150 00
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1921	42,744 48
Amount due for re-insurance premiums	27,336 05
Amount due for commission	1,177 68
Amount due for all other, inc. War Tax appropriation	267 78
Total liabilities	$74,413 85
Paid up capital stock	$101,400 00
Reserve Fund (10 Edw. VII, c. 158)	$14,905 94

Receipts.

Cash balance at 31st December, 1920.	$2,470.47	
Cash received for transfer fees		$18 75
" fixed payments due in 1921		720 20
" fixed payments in prior years		116 68
" premiums on cash system		85,461 07
" interest		6,772 31
" re-insurance on losses		7,009 98
" borrowed money		22,761 75
" all other		156 16
Cash received from investments (not extended)	$40,921.30	
Total receipts		$123,016 90

Expenditures.

Expenses of management:	
Cash paid for agents' commission	$14,661 41
" A. M. Aletter, commission	7,028 65
" investigation and adjustment of claims	1,650 07
" law costs	409 44
" statutory assessment and license fees	232 24
" travelling expenses	137 40
" taxes (Government and Municipal)	1,965 57
" interest	1,077 76
" salaries, directors' and auditors fees	3,482 55
" printing, stationery and advertising	1,339 87
" postage, telephone, telegrams and express	178 74
" all other expenses	214 17
Total expenses of management	$32,377 87
Miscellaneous payments:	
Cash paid for losses occurred prior to 1921	7,943 11
" losses which occurred during 1921	67,192 82
" re-insurance	4,085 55
" rebate and return premiums	21,294 15
" office furniture and Goad's plans	63 42
" repayment of loan	22,761 75
Total expenditure	$155,718 67

Currency of Risks

Amount covered by Policies in force 31st December, 1921.

System	One year or less	Three years	Total
Mutual	$ 66,221 00	$ 34,580 00	$ 100,801 00
Cash	2,360,035 66	8,869,985 82	11,230,021 48
Totals	$2,426,256 66	$8,904,565 82	$11,330,822 48

Re-insurance.

Cash system	$ 637,165 53	$2,050,671 80	$2,687,837 33
Net risks carried by Company, 31st December, 1921	$1,789,091 13	$6,853,894 02	$8,642,985 15

MOVEMENT IN RISKS

System of Insurance.

MUTUAL SYSTEM	Number	Amount
Policies in force 31st December, 1920	84	$ 144,356 00
Policies new and renewed during 1921	46	74,371 00
Gross number during 1921	130	218,727 00
Less expired and cancelled in 1921	69	117,926 00
Net risks in force on mutual system, 31st December, 1921	61	$ 100,801 00

Cash System	Number	Amount
Policies in force 31st December, 1920	10,528	$13,670,059 94
Policies new and renewed during 1921	4,900	6,708,992 66
Gross number during 1921	15,428	20,379,052 60
Less expired and cancelled in 1921	6,753	9,149,031 12
Net risks in force on mutual system, 31st December, 1921	8,675	11,230,021 48

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES.

On Policies in force 31st December, 1921:

	Three year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$5,401 00
Amount of premium notes, after deducting all payments thereon and assessments levied	3,200 70
Amount of premium notes received during the year 1921.	1,601 00

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1921

Name.	Address.	No. of shares subscribed	Amount of shares subscribed	Amount paid on calls
			$ c.	$ c.
Adams, C. J.	London	60	3,000 00	3,000 00
Aikenhead, Albert	" 230 Burwell St	10	500 00	500 00
Aletter, A. M.	Toronto	20	1,000 00	1,000 00
Alton, Ellen	Lucknow	10	500 00	500 00
Arpin, C. E. Estate	Montreal, Quebec	112	5,600 00	5,600 00
Baker, Thos.	London	7	350 00	350 00
Begin, G. E.	Sherbrooke, Que.	2	100 00	100 00
Belanger, T.	" "	2	100 00	100 00
Bently, C. L.	Tilsonburg, Ont.	3	150 00	150 00
Black, Mac. M.	Springfield	1	50 00	50 00
Boisseau, Armand	St. Hyacinthe, Que.	50	2,500 00	2,500 00
Boulanger, E.	Montmagny, Que.	2	100 00	100 00
Boulet, J. S.	Joliette, Quebec	5	250 00	250 00
Bucknell, D. A.	Ingersoll	10	500 00	500 00
Burkholder	Stouffville	2	100 00	100 00
Carlyle, David	Toronto	2	100 00	100 00
Chapman, Chas. B. Estate	London	5	250 00	250 00
Chevalier, J. H.	St. Leon, Quebec	5	250 00	250 00
Cody, Benjamin	Ingersoll, Box 95	10	500 00	500 00
College de Levis	Levis, Que.	2	100 00	100 00
Conn, Thos.	St. Mary's	3	150 00	150 00
Corbett, E. C.	Verschoyle	2	100 00	100 00
Cornell, Dr. E. P.	Kitchener	1	50 00	50 00
Cote, Dr. Geo.	Victoriaville	2	100 00	100 00
Crepeau, J. H.	St. Camille	4	200 00	200 00
Crofts, W. T.	Dresden, R. R. 4	1	50 00	50 00
Currie, Agnes	Ingersoll	7	350 00	350 00
Darche, J. A.	Sherbrooke, Que.	40	2,000 00	2,000 00
Dawson, B. W.	London, Richmond St	15	750 00	750 00
Delorme, Miss Laura C.	Joliette, Quebec	2	100 00	100 00
Deroches, G. P.	" "	5	250 00	250 00
D'Halewyn, J.	Montreal, 99 St. James St	20	1,000 00	1,000 00
Donald, Mrs. Geo.	Petrolea	10	500 00	500 00
Downing, Jno.	Beachville	10	500 00	500 00
Dronon, Mrs. Irma	St. Georges	10	500 00	500 00
Dubrule, J. N.	St. Hyacinthe	5	250 00	250 00
Dufresne, R.	Outremont	50	2,500 00	2,500 00
Dupee, Reuben	Sarnia, 116 Emma St	10	500 00	500 00
Dupee, Reuben, in trust, (R. Delmar)	Sarnia	5	250 00	250 00
Dupont, V. H.	Lachine, Que.	5	250 00	250 00
Dewer, A. A.	Petrolea	20	1,000 00	1,000 00
Ego, Dr. Angus	Markdale	4	200 00	200 00
Evans Bros. (D. & F. L. E.)	Strathroy	10	500 00	500 00
Feeney, B.	Montreal, Que.	50	2,500 00	2,500 00
Fleming, E. M.	Burgessville	1	50 00	50 00
Fortier, F. G.	Beauceville	5	250 00	250 00
Fortin, Alcide	Montreal	2	100 00	100 00
Furse, Geo.	Kintore	10	500 00	500 00
Gagné, J. C. in Trust	Montreal	458	22,900 00	22,900 00
Gagné, J. C.	"	20	1,000 00	1,000 00
Garneau, C. R.	Arthabaska	2	100 00	100 00
Gendron, Mrs. Anna Voyer	St. Georges	10	500 00	500 00
Genier, J. A.	S. Faustin	10	500 00	500 00
Gibb, Otto W.	Hamilton	10	500 00	500 00
Gosselin, Jas.	Levis	15	750 00	750 00
Grenier, L. H.	Plessisville	5	250 00	250 00
Harvey, T. B.	Merlin	30	1,500 00	1,500 00
Hebert, J. C.	Montmagny, Que.	20	1,000 00	1,000 00

List of Shareholders.

Name.	Address.	No. of shares subscribed	Amount of shares subscribed	Amount paid on calls
			$ c.	$ c.
Henry, Mrs. Jessie	Paris, Ont.	1	50 00	50 00
Heughan, Susie	London, 1004 Dundas St.	8	400 00	400 00
Hunt, Ed	Quebec	10	500 00	500 00
Hunt, Mrs. May Riches	London	2	100 00	100 00
Hyndman, H. K.	Exeter	8	400 00	400 00
Kirkpatrick, Russel T.	Petrolea	20	1,000 00	1,000 00
Kirkpatrick, R. T., in trust, Gertrude E.	"	7	350 00	350 00
Lachapelle, Rev. E.	Joliette	10	500 00	500 00
Lainchbury, Albert	Doreham Centre	10	500 00	500 00
Langlois, H. H.	Sherbrooke	1	50 00	50 00
Langlais, F. J.	Trois Pistoles	10	500 00	500 00
Laporte, Dr. J. P.	Joliette	50	2,500 00	2,500 00
Lawrence, William Harold	Alam, Mich., 324 West Superior St.	20	1,000 00	1,000 00
Lawrence, Frederick H.	Detroit, Mich., 135 Peterboro St.	20	1,000 00	1,000 00
Leach, Lorenzo	Eden	20	1,000 00	1,000 00
Letarte	Warwick, Que.	5	250 00	250 00
Levitt, Elizabeth	Forest	2	100 00	100 00
Lussier, J. H.	Montreal, Que.	5	250 00	250 00
Marshall, Geo. W.	Straffordville	3	150 00	150 00
Marshall, H. A.	Tillsonburg	2	100 00	100 00
Mennie, Alex.	Vancouver, Box 1145	5	250 00	250 00
Mevins, H.	Buffalo, C. Posts S. Cor. Elliott and Sth Division Sts.	3	150 00	150 00
Minshall, Henry	Brownsville	3	150 00	150 00
Morgan, Jno. Estate	Kerwood	10	500 00	500 00
Morissette, O. C.	Sherbrooke	10	500 00	500 00
Mousseau, J. O. K. C.	Montreal, 97 St. James St.	20	1,000 00	1,000 00
Macbeth, Herbert	Toronto	1	50 00	50 00
MacCallum, B. C. D.	Kingston, 142 Wellington St.	5	250 00	250 00
McAsh, T. J.	Varna	3	150 00	150 00
McLachlan, Margaret	Watford	20	1,000 00	1,000 00
McLachlan, J. B. T.	Toronto	2	100 00	100 00
McLean, Dr. P. D.	Woodbridge	3	150 00	150 00
McMahon, A. T., Estate	London	5	250 00	250 00
McMillan, John, Estate	Sykston	40	2,000 00	2,000 00
Nicholls, Chas. W.	London	20	1,000 00	1,000 00
Palmer, J. E.	East Angus	50	2,500 00	2,500 00
Panneton, E. F.	Three Rivers	1	50 00	50 00
Paradis, G. J.	Lac Au Saumon	3	150 00	150 00
Paul, John D.	Mandaumin	10	500 00	500 00
Perrault, Rev. C. A.	St. Louis du Bonsecours	5	250 00	250 00
Petty, Estate of, Geo.	Hensall	2	100 00	100 00
Puddicombe, R. W. Estate	London	10	500 00	500 00
Ramsey, Henry	Wanstead	10	500 00	500 00
Ranger, A. R.	Montreal, 160 St. James St.	20	1,000 00	1,000 00
Rattle, J. A.	Montmagny	5	250 00	250 00
Reeves, C. A.	Montreal	10	500 00	500 00
Renfrew, W. C.	Okanagan Mission, B.C.	3	150 00	150 00
Rioux, Emile	Sherbrooke	20	1,000 00	1,000 00
Robert, Rev. P. A.	Joliette	2	100 00	100 00
Robson, W. W.	Vernon, B.C.	4	200 00	200 00
Sandham, T. A.	Tillsonburg	6	300 00	300 00
Sandham, D. M.		6	300 00	300 00

List of Shareholders

Name.	Address.	No. of shares subscribed	Amount of shares subscribed	Amount paid on calls
			$ c.	$ c.
Sandham, H. O	Tilsonburg	2	100 00	100 00
Sawyer, Edmond	Montreal	5	250 00	250 00
Scarrow, Wm., Estate	London	1	50 00	50 00
Schnedier, Adam	Mitchell, R. R. 6	2	100 00	100 00
Smith, Jno. R	Wyoming	10	500 00	500 00
Spenard, Art	Three Rivers	10	500 00	500 00
Stanbury, J. G	Exeter	5	250 00	250 00
Stevens, Reuben, Estate	Toronto General Trusts Corp., Bay St., Toronto	9	450 00	450 00
Sylvester, Ernest	Sherbrooke	20	1,000 00	1,000 00
Stutt, Richard	Forest	2	100 00	100 00
Sun Trust Co., Ltd., in trust	Montreal	46	2,300 00	2,300 00
Sutherland, W. H	Ingersoll, 475 Box	3	150 00	150 00
Swanson, Mrs. Janet	St. Mary's	2	100 00	100 00
Tambling, Geo	London, 371 King St	10	500 00	500 00
Tanguay, G. D	Quebec	40	2,000 00	2,000 00
Taylor, Fred	Hamilton	25	1,250 00	1,250 00
Tennant, Edward Harlie	London, Ont	20	1,000 00	1,000 00
Tetrault, Rev. C. H	Sorel	10	500 00	500 00
Thibodeau, Rev. J. E	Riviere du Loup	2	100 00	100 00
Thornton, Edwin	Ingersoll	7	350 00	350 00
Threapleton, M., (In Trust)	Toronto	5	250 00	250 00
Tierney, Jas. B	Blythe	10	500 00	500 00
Trueman, Elizabeth	Stouffville	1	50 00	50 00
Vandusen, W. E	Toronto	1	50 00	50 00
Wallace, Henry	South Middleton	5	250 00	250 00
Webster, Catharine A	St. Mary's, R.R. 1	1	50 00	50 00
Webster, Geo. B	" "	2	100 00	100 00
Westcott, J. T	Hamilton	5	250 00	250 00
White, Jno. Estate	Watford	1	50 00	50 00
White, Jos	St. Mary's	1	50 00	50 00
White, Wm. J	Petrolea	10	500 00	500 00
White, W. C	Woodstock	5	250 00	250 00
White, A. V	"	5	250 00	250 00
Whitley, Alice S	Gorrie	5	250 00	250 00
Totals		2,028	$101,400 00	$101,400 00

THE WELLINGTON FIRE INSURANCE COMPANY, MUTUAL AND STOCK.

HEAD OFFICE, GUELPH

Commenced business September, 1840.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Geo. Sleeman ..... Guelph.
W. A. Denton. ..... Toronto.
E. J. Hayes ..... Toronto.
J. R. Wissler ..... Elora.
W. E. Buckingham ..... Guelph.
H. Begg. ..... Toronto.
W. R. Begg ..... Toronto.
E. B. Stockdale ..... Toronto.
J. E. Clement ..... Montreal.

Officers:

Geo. Sleeman, President ..... Guelph.
W. A. Denton, Vice-President ..... Toronto.
John Davidson, Secretary-Treasurer ..... Guelph.
Shaw & Begg, Limited, Managers, 82-88 King St. E. ..... Toronto.

Auditors:

A. C. Neff & Co. ..... Toronto.
I. P. M. Robertson ..... Toronto.

Statement for the Year Ending 31st December, 1921.

Authorized capital stock	$150,000 00
Subscribed capital stock	124,500 00
Paid up capital stock	124,500 00
Unassessed premium note capital	1,706 65
Deposited in the Provincial Treasury	46,000 00

Assets.

Debentures ($21,000.00 Ontario Government deposit) and Canada War Loan		180,532 83
Cash on hand at head office		21,586 31
Amount held in trust by re-insuring Company		3,827 12
Cash in agents' hands, acknowledged by them to be due and considered good		12,717 25
Amount of premium notes in force after deducting all payments thereon and assessments levied		1,706 65
" unearned part (50 per cent.) of premium paid for re-insurance of risks in force at 31st December, 1921		34,547 38
" accrued interest		1,282 76
" office furniture, Goad's plans, etc. (not extended)	$4,808 87	
Total assets		$256,200 30

Liabilities.

Amount of losses supposed or reported	$ 250 00
Amount of unearned premiums, being (50 per cent.) of gross premiums on all cash system policies in force 31st December, 1921	86,588 19
Amount due for re-insurance	31,925 61

Taxes	$ 628 40
All other	150 00
Total Liabilities	119,542 20
Paid up capital stock	124,500 00

Receipts.

Cash balance at 31st December 1920, (not extended)	$26,582 92	
Cash received for interest		$ 8,657 41
" premiums on cash system		171,037 05
" agents' balances, 1920, received in 1921		12,660 52
" re-insurance on losses		50,405 91
Total receipts		$242,760 89

Expenditure.

Expenses of management:	
Amount paid for commission or bonus to agents	$ 28,102 22
" investigation or adjustment of claims	1,109 72
" statutory assessment and license fees	269 67
" printing, stationery and advertising	3,030 42
" fuel and light	200 00
" taxes (Government and Municipal) and rent	5,612 77
" salaries, directors' and auditors' fees	11,537 60
" travelling expenses	130 50
" postage, telegrams and express	161 52
" other expenses	1,371 66
Total expenses of management	$ 51,526 08
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1921	1,082 37
" losses which occurred during 1921	89,354 60
" re-insurance on losses	61,014 17
" rebate	31,340 18
" office furniture	990 10
" dividends	12,450 00
Total expenditure	$247,757 50

CURRENCY OF RISKS

Amount covered by policies in force 31st December, 1921.

System	One year or less	Three years	Total
Mutual		$ 48,330 00	$ 48,330 00
Cash	$13,794,319 00	9,000,265 00	22,794,584 00
Total	$13,794,319 00	$9,048,595 00	$22,842,914 00
Re-insurance.			
In cash system	$ 4,966,869 00	$1,814,630 00	$ 6,781,499 00
Net risks at 31st December, 1921	$ 8,827,450 00	$7,233,965 00	$16,061,415 00

MOVEMENT IN RISKS

MUTUAL SYSTEM	Number	Amount
Policies in force 31st December, 1920	76	$103,190 00
Policies new and renewed during 1921	5	4,900 00
Gross number during 1921	81	108,096 00
Less expired and cancelled during 1921	36	59,760 00
Net risks in force on mutual system 31st December, 1921	45	$ 48,330 00

Cash System	Number	Amount
Policies in force 31st December, 1920	10,723	$21,014,194 00
Policies new and renewed during 1921	8,126	15,821,935 00
Gross number during 1921	18,849	36,836,129 00
Less expired and cancelled in 1921	7,736	14,041,545 00
*Net risks in force on cash system 31st December, 1921	11,113	$22,794,584 00

BUSINESS TRANSACTED BY COMPANY.

General Fire Insurance.

PREMIUM NOTES

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$2,163 47
Amount of all premium notes, after deducting all payments thereon and assessments levied	1,706 65
Amount of premium notes, received during the year 1921	40 32
Payments of premium notes of 1921, including all sums credited on said premium notes	
Cash paid up to 31st December, 1921	8 44

*Ontario risks.

List of Shareholders 31st December, 1921

Name	Address	No. of Shares	Amount Subscribed	Amount paid up
H. Begg	Toronto	10	1,000 00	1,000 00
W. R. Begg	"	10	1,000 00	1,000 00
W. E. Buckingham	Guelph	10	1,000 00	1,000 00
J. E. Clements	Montreal	10	1,000 00	1,000 00
W. A. Denton	Toronto	10	1,000 00	1,000 00
Gordon & Mariott (In Trust)	"	1035	103,500 00	103,500 00
E. J. Hayes	"	10	1,000 00	1,000 00
Geo. Sleeman	Guelph	10	1,000 00	1,000 00
E. B. Stockdale	Toronto	10	1,000 00	1,000 00
E. B. Stockdale & C. S. Hamton (In Trust)	"	120	12,000 00	12,000 00
J. R. Wissler	Elora	10	1,000 00	1,000 00
Totals		1,245	$124,500 00	$124,500 00

RECAPITULATION

OF

Assets, Liabilities, Income and Expenditure of all Cash Mutual Fire Insurance Companies Having Joint Stock Capital.

B.—CASH MUTUAL FIRE INSURANCE COMPANIES HAVING JOINT STOCK CAPITAL.

Receipts for the Year Ending 31st December, 1921.

Name of Company	Fixed payments of 1921	Fixed payments or assessments of years prior to 1921	Premiums on cash system	For re-insurance premiums	Interest	Fees, licenses and extra premiums	For losses re-insured	Borrowed money	Calls and premiums on capital stock	Agent's balances	Other sources	Total	Received for securities (not extended)
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Monarch	720 00	116 68	85,461 07	.....	6,772 31	18 75	7,009 98	22,761 75	.....	.....	156 16	123,016 70	40,921 30
Wellington	.....	.....	171,037 05	.....	8,657 41	.....	50,405 91	.....	.....	12,660 52	.....	242,760 89	.....
Totals	720 00	116 68	256,498 12	.....	15,429 72	18 75	57,415 89	22,761 75	.....	12,660 52	156 16	365,777 59	40,921 30

Expenditure for the Year Ending 31st December, 1921.

Name of Company	Expenses of Management						Dividends	Amount paid for losses	Rebate and returned premiums	Re-insurance	All other payments	Total
	Commission and bonus to agents	Interest	Costs in law	Statutory assessment and license fees	Salaries and general expenses	Total expense of management						
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Monarch	21,690 06	1,077 76	409 44	232 24	8,968 37	32,377 87	.....	75,135 93	21,294 15	4,085 55	*22,825 17	155,718 67
Wellington	28,102 22	.....	.....	269 67	23,154 19	51,526 08	12,450 00	90,436 97	31,340 18	61,014 17	990 10	247,757 50
Totals	49,792 28	1,077 76	409 44	501 91	32,122 56	83,903 95	12,450 00	165,572 90	52,634 33	65,099 72	23,815 27	403,476 17

*Repayment of Loans, $22,761,75.

B.—CASH MUTUAL FIRE INSURANCE COMPANIES HAVING JOINT STOCK CAPITAL

ASSETS FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Name of Company	Mortgage, bonds and debentures or other securities	Interest due and accrued	Cash at head office and bank balances	Agent's balances	Fixed payment of 1921 unpaid	Unassessed premium notes	Re-insurance on losses	Unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1921	All other assets	Total	Goad's plans, office furniture, etc., (not extended)	Subscribed capital stock uncalled
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
Monarch	55,793 80	424 20	10,690 00	5,354 77	45 84	3,200 70	28,295 22	14,288 79	.....	115,093 32	5,100 49	.....
Wellington	180,532 83	1,282 76	21,586 31	12,717 25	.....	1,706 65	.....	34,517 38	3,827 12	256,200 30	4,808 87	.....
Totals	236,326 63	1,706 96	32,276 31	18,072 02	45 84	4,907 35	28,295 22	45,836 17	3,827 12	371,293 62	9,909 36	.....

The Government deposits at date of publication are as follows:—Monarch, $33,000: Wellington, $16,000.00.

LIABILITIES FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Name of Company	Losses unpaid at 31st December, 1921	Unearned premiums on cash system risks, calculated at 50 per cent. of gross premiums	Commission and bonus	Re-insurance	Rebates and return premiums unpaid	Due to other Companies and persons	All other liabilities	Total liabilities except capital stock	Capital stock paid up	Reserve Fund (Company's Special Act, 10 Edw. VII., c. 58, s. 8)	Number of policies	Net amount of risk
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Monarch	2,887 86	42,744 18	1,177 68	27,336 05	.....	.....	267 78	74,413 85	101,400 00	14,904 40	8,736	8,642,985 15
Wellington	250 00	86,588 19	.....	31,925 61	.....	.....	778 40	119,542 20	124,500 00	.....	11,158	16,061,415 00
Totals	3,137 86	129,332 67	1,177 68	59,261 66	.....	.....	1,046 18	193,956 05	225,900 00	14,905 94	19,894	24,704,400 15

Strictly Mutual Fire Insurance Companies.

YEAR ENDING 31st DECEMBER, 1921.

ALGOMA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SAULT STE. MARIE, ONT.

Commenced business 23rd June, 1899.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Chas. Young ..... Richard's Landing.
Wm. Vincer ..... Mindemoya.
F. H. Schoales ..... Laird.
Hy. Knight ..... Sault Ste. Marie.
Geo. H. Cook ..... Silver Water.
Geo. W. Emery ..... Massey.
John Tait ..... Iron Bridge.
M. Beaton ..... Ophir.
A. H. Huckson ..... Sault Ste. Marie.

Officers:

Chas. Young, President ..... Richard's Landing.
Wm. Vincer ..... Mindemoya.
Lt. Col. T. H. Elliott, Secretary-Treasurer ..... Sault Ste. Marie.

Auditors:

Ed. Walton ..... Sault Ste. Marie.
W. T. Scott ..... Sault Ste. Marie.

Unassessed premium note capital, $38,596.26

Statement for the Year Ending 31st December, 1921.

Assets.

Canada Victory Loan Bonds		$11,100 00
Cash on deposit in Bank of Commerce, Sault Ste. Marie, Ont.		5,481 53
Amount of premium notes in force after deducting all payments thereon and assessments levied	$38,596.26	
Less residue of premium notes given by the company for re-insurance	56.25	38,540 01
Office furniture and supplies (not extended)	$365 48	
Total assets		$55,121 54

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920, (not extended	$6,236.98	
Cash received by company as membership fees		$ 655 50
" " as fixed payments due in 1921		8,154 65
" " interest		765 79
" " endorsement fees		9 00
Total receipts		$9,584 94

Expenditure.

Expenses of management:	
Cash paid for agents' commission	$1,124 25
" " " investigation of claims	139 55
" " " salaries, directors' and auditors'	871 00
" " " interest	11 45
" " " statutory assessment in license fees	21 60
" " " travelling expenses	233 45
" " " fire marshal tax	5 00
" " " taxes, municipal and government	32 41
" " " printing, stationery and advertising	102 06
" " " postage, telephone, telegrams and express	193 96
" " " rent	90 00
" " " other	28 98
Total expenses of management	$2,853 71
Miscellaneous payments:	
Cash paid for losses which occurred prior 1921	600 00
" " " losses which occurred during 1921	6,709 10
" " " rebate	158 83
" " " re-insurance	18 75
Total expenditure	$10,340 39

CURRENCY OF RISKS.

	Three Years.
Amount covered by Policies in force 31st December, 1921	$1,967,906 00
Less re-insurance	2,500 00
Net risks	$1,965,406 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,364	$1,948,814 00
Policies new and renewed during 1921	438	707,312 00
Gross number and amount in force during 1921	1,802	$2,656,126 00
Less expired and cancelled in 1921	477	688,220 00
Net risks in force 31st December, 1921	1,325	$1,967,906 00

CLASSIFICATION OF RISKS:

Farm and Non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three Years.
Amount of face of all premium notes held by Company and legally liable to assessment	$62,066 29
Amount of all premium notes after deducting all payments thereon and assessments levied	38,596 26
Amount of premium notes received during the year 1921	21,219 36
Payments on premium nots of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	$8,154 65
Amount of premium notes given by the Company for re-insurance	75 00
Less payments thereon	18 75
Residue of premium notes for which the Company is still liable	56 25

AMHERST ISLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STELLA.

Commenced business, 24th July, 1894.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Samuel Miller ..... Stella.
W. A. Hitchins ..... Stella.
Allen S. Hitchins ..... Stella.
H. S. Patterson ..... Stella.
H. Beaublen ..... Stella.
Wm. Glen, Jr. ..... Stella.
Jas. Kilpatrick ..... Stella.
Edward Fleming ..... Stella.
Edwin McDonald ..... Stella.

Officers:

Samuel Miller, President ..... Stella.
W. A. Hitchins, Vice-President ..... Stella.
John Glenn, Secretary-Treasurer ..... Stella.

Auditors:

John Filson ..... Stella.
W. P. Tugwell ..... Stella.

Unassessed premium note capital—$11,643 60.

Statement for the Year Ending 31st December, 1921.

Assets.

Dominion War Loan		$ 5,600 00
Cash on hand	$63 58	
Cash in Bank of Montreal, Kingston	$701 95	
Cash in Royal Bank, Bath	$924 07	
		1,689 60
Amount of premium notes in force after deducting all payments thereon and assessments levied		11,643 60
Total assets		$18,933 20

Liabilities.—None.

Receipts.

Cash balance, 31st December, 1920 (not extended)	$705 69	
Cash received as fixed payment of 1921		$1,347 65
" for interest		329 79
" transfer fees and endorsement		2 75
Total		$1,680 19

Expenditure.

Expenses of management:	
Cash paid for commission to agents	$ 269 38
" fire marshal tax	2 95
" statutory assessment and license fee	12 17
" travelling expenses	2 00
" salaries, directors' fees, etc.	360 00
" rent	75

Amount paid for printing, stationery and advertising	6 10
" postage. telephone, telegrams and express	2 93
Total expenses of management	$656 28
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	30 00
" rebates	10 00
Total expenditure	$ 696 28

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	One year.	Three years.	Total.
Mutual	$2,000 00	$363,087 00	$365,087 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	225	$ 365,121 00
Policies new and renewed during 1921	98	169,350 00
Gross number and amount in force during 1921	323	$ 534,471 00
Less expired and cancelled in 1921	98	169,384 00
Net risks in force 31st December, 1921	225	$ 365,087 00

CLASSIFICATION OF RISKS:

Farm and Non-hazardous.

PREMIUM NOTES.

On policies in force 31st December, 1921.

	One year.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 40 00	$ 14,532 28	$ 14,572 28
Amount of all premium notes after deducting all payments thereon and assessments levied	32 00	11,611 60	11,643 60
Amount of premium notes received during year of 1921	40 00	6,694 00	6,734 00
Payment on the premium notes of 1921, including all sums credited on said premium notes, viz:			
(a) Cash paid up to 31st Dec., 1921.	8 00	1,339 65	1,347 65

AYR FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, AYR.

Commenced business 13th December, 1893.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Robt. J. Aitken ..... St. George.
Charles W. Gurney ..... Paris.
John Shiel ..... Galt.
George D. Black ..... Ayr.
Murdo M. Lillico ..... Bright.
L. E. Peterson ..... Princeton.

Officers:

Robt. J. Aitken, President ..... St. George.
Charles W. Gurney, Vice-President ..... Paris.
A. L. Easton, Secretary-Treasurer ..... Princeton.

Auditors:

John L. Black ..... Ayr.
Thomas Mitchell ..... Ayr.

Unassessed premium note capital, $245,640 42.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash in Bank of Commerce, Ayr	$ 95 02	
Cash in Loan Company	2,364 10	
Cash in Molson's Bank, Ayr	4,026 00	
		$ 6,485 12
Amount unpaid of assessments of 1921		864 98
Amount unpaid of assessments of prior years		315 70
Amount of premium notes in force after deducting all payments thereon and assessments levied		245,640 42
Amount of all other		11 50
Total assets		$ 253,317 72

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920, (not extended)	$4,983 83	
Cash received for policy fees		$ 312 00
" assessments of 1921		12 399 36
" assessments of prior years		632 69
" interest		180 87
" borrowed money		6,000 00
" cancelled policies		12 55
Total		$ 19,537 47

Expenditure.

Expenses of management:		
Amount paid for travelling expenses	$	21 50
" statutory assessment and license		46 76
" fire marshal tax		63 20
" taxes		6 00
" rent		30 00
" salaries, directors' and auditors' fees		1,680 53
" printing, stationery and advertising		216 97
" postage, telephone, telegrams and express		113 00
" fee, Underwriters' Association		8 00
" interest		105 00
" law costs		15 00
" other		50
Total expenses of management	$	2,306 46
Miscellaneous payments:		
Amount paid for losses which occurred during 1921		9,732 72
" repayment of loans		6,000 00
Total expenditure	$	18,039 18

Currency of Risks.

Amount covered by policies in force 31st December, 1921.

	Four years.
Mutual	$ 6,508,125 00

Movement in Risks.

Mutual System	Number.	Amount.
Policies in force 31st December, 1920	1,632	$ 6,174,275 00
Policies taken during 1921	412	1,529,600 00
Gross number and amount in force during 1921	2,044	7,703,875 00
Less expired and cancelled in 1921	390	1,195,750 00
Net risks in force 31st December, 1921	1,654	6,508,125 00

Classification of Risks:

Farm and Non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 277,922 50
Amount of all premium notes, after deducting all payments thereon and assessments levied	245,640 42
Amount of premium notes received during the year 1921	65,824 00
Cash paid up to 31st December, 1921	12,399 36

BAY OF QUINTE AGRICULTURAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PICTON.

Commenced business 31st October, 1874.

Names and addresses of the Directors and Officers for the year 1922

Directors:

Geo. M. McCartney ..... Wellington
Edward T. Plews ..... Picton.
Frank Eaton ..... Picton.
Charles Lauder ..... Mountain View.
E. B. Purtelle ..... Bloomfield.
M. F. Hawkins ..... Picton.
W. Asa Foster ..... Picton.
Adolphus Roblin ..... Picton.
H. S. Welbanks ..... Milford.

Officers:

Geo. M. McCartney, President ..... Wellington.
Edward T. Plews, Vice-President ..... Picton.
M. R. German, Secretary-Treasurer ..... Picton.

Auditors:

W. P. Stricker ..... Milford.
H. H. Huff ..... Bloomfield.

Unassessed premium note capital, $46,307.75.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash in Bank of Nova Scotia, Picton	$1,398 93		
Cash in Bank of Montreal, Picton	110 77		
Cash in Union Bank, Picton	626 58		
		$	2,136 28
Amount unpaid of fixed payments of 1921			207 20
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$46,307 75		
Less residue of Premium notes given for reinsurance	724 50		
			45,583 25
Toal assets		$	47,926 73

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$1,537.87		
Cash received for fixed payments of 1921		$	8,977 25
" fixed payments due in prior years			91 55
" from reinsurance Premiums			10 80
" interest			48 14
" payments in advance			39 80
Total receipts		$	9,167 56

Expenditure.

Expenses of management:		
Amount paid for commission and fees to agents	$	1,182 86
" investigation and adjustment of claims		55 60
" salaries, director's and auditor's fees		1,118 00
" fire marshal tax		28 52
" statutory assessment and license		27 38
" travelling expenses		18 00
" printing, stationery, advertising and calendars		186 35
" postage, telephone, telegrams and express		67 60
" Underwriter's fee		5 00
Total expenses of management	$	2,689 31
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		5,735 50
" losses which ocurred prior to 1921		3 00
" rebate		124 54
" re-insurance		16 80
Total expenditure	$	8,569 15

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$3,099,635 00
Less re-insured	29,725 00
Net amount of risks at 31st December, 1921	$3,069,910 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,384	$2,919,385 00
Policies new and renewed during 1921	508	1,128,735 00
Gross number and amount in force during 1921	1,892	$4,048,120 00
Less expired and cancelled in 1921	483	948,485 00
Net risks in force 31st December, 1921	1,409	$3,099,635 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$62,953 50
Amount of all premium notes, after deducting all payments thereon and assessments levied	46,307 75
Amount of premium notes received during the year 1921	22,737 00
Payments on the premium notes of 1921, including all sums credited on said premium notes, viz.:	
(*a*) Cash paid up to 31st December, 1921	3,344 00
Amount of notes given for re-insurance	891 75
Less payments thereon	167 25
Residue of said premium notes for which the Company is still liable	724 50

BERTIE AND WILLOUGHBY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WELLAND.

Commenced business 6th February, 1880.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Crawford McCredie ..... Chippawa.
Isaiah Hansler ..... Welland.
John K. Misener ..... Pt. Robinson.
Nathan Day ..... Ridgeway.
Jno. B. Gallinger ..... Niagara Falls.
Paul J. Wilson ..... Marshville.
Taylor Beckett ..... Ridgeway.
E. O. Disher ..... Ridgeway.
A. J. Babron ..... Humberstone.

Officers:

Crawford McCredie, President ..... Chippawa.
Isaiah Hansler, Vice-President ..... Welland.
John G. Wills, Secretary ..... Marshville.
Imperial Bank, Treasurer ..... Ridgeway.

Auditors:

A. E. Riegle ..... Ridgeway.
W. B. Disher ..... Ridgeway.

Unassessed premium note capital, $118,667.45.

Statement for the Year Ending 31st December, 1921.

Assets.

Amount unpaid of fixed payments of 1921		$ 444 58
Cash in Imperial Bank, Ridgeway		6,073 47
Amount of all premium notes in force, after deducting all payments thereon and assessments levied		118,667 45
Office furniture (not extended)	$65 06	
Total assets		$125,185 50

Liabilities.

Amount of losses reported	$1,500 00
Total	$1,500 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$605 25	
Cash received as fixed payments of 1921		$12,837 01
" fixed payments of prior years		300 81
" interest		73 21
" workmen's risk		21 70
Total receipts		$13,232 73

Expenditure.

Expenses of management:	
Amount paid for commission to agents	$140 36
" statutory assessment and license	33 49
" printing, stationery and advertising	116 17
" travelling expenses	24 30
Amount paid for salaries, directors' and auditors' fees	1,091 20
" postage, telephone, telegrams and express	129 12
" taxes	40 72
" interest	152 88
" investigation of claims	19 20
" other expenses	6 00
Total expenses of management	$1,753 44
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	2,775 00
" losses which occurred prior to 1921	59 28
" rebates	176 79
" repayment of loans	3,000 00
Total expenditure	$7,764 51

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$4,057,971 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,662	$3,946 231 00
Policies new and renewed in 1921	535	1,442,570 00
Gross number and amount in force during 1921	2,197	$5,388,801 00
Less expired and cancelled in 1921	582	1,330,830 00
Net risks in force 31st December, 1921	1,615	$4,057,971 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$140,582 59
Amount of all premium notes in force, after deducting all payments thereon and assessments levied	118,667 45
Amount of premium notes received during the year 1921	56,300 00

BLANSHARD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT BRYDGES.

Commenced business 15th March, 1876.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

George B. Webster ..... St. Mary's.
Duncan McVannel ..... St. Mary's.
David Bonis ..... St. Mary's.
Hilson Stanley ..... Granton.
Thomas H. Driver ..... Science Hill.
W. L. Switzer ..... St. Mary's.
James More ..... Kirkton.
George Hookway ..... Science Hill.
Robert Knowles ..... Granton.

Officers:

George B. Webster, President ..... St. Mary's.
Duncan McVannel, Vice-President ..... St. Mary's.
J. H. Jameson, Secretary-Treasurer ..... St. Mary's.

Auditors:

R. W. Switzer ..... St. Mary's.
A. M. Driver ..... Kirkton.

Unassessed premium note capital, $95,407.39.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value, Dominion War Loan		$ 1,000 00
Cash on hand at head office	$ 350 75	
Cash in Molson's Bank, St. Mary's	2,292 02	
Cash in Merchants Bank, Granton, Ont.	110 20	2,752 97
Amount unpaid of assessments levied during 1921		299 38
Amount of premium notes in force after deducting all payments thereon		95,407 39
Interest due and accrued		27 50
Total assets		$99,487 24

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1921, (not extended)	$13,132 44	
Cash received for assessments levied in 1921		$4,718 00
" assessments prior to 1921		127 81
" interest		322 29
Total receipts		$5,168 10

Expenditure.

Expenses of management:	
Amount paid for investigation of claims	$ 99 75
" statutory assessment and license fee	27 30
" salaries, directors' and auditors' fees	292 00
" fire marshal tax	15 57
" Printing, stationery and advertising	89 50
" postage, telephone, telegrams and express	46 00
" other expenses	49 00
Total expenses of management	$619 12
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	14,928 45
Total expenditure	$15,547 57

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$3,205,225 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	928	$2,906,530 00
Policies new and renewed during 1921	329	1,234,090 00
Gross number and amount in force during 1921	1,257	$4,140,620 00
Less expired and cancelled in 1921	335	935,395 00
Net risks in force 31st December, 1921	922	$3 205,225 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes legally liable to assessment	$ 104,119 37
Amount of all premium notes, after deducting all payments thereon and assessments levied	95,407 39
Amount of premium notes received during the year 1921	40,113 69
Amount of cash paid up to 31st December, 1921	4,718 00

(NORTH) BLENHEIM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRIGHT.

Commenced business 18th August, 1861.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Robert Baird ..... New Hamburg.
Thos. E. West ..... Woodstock.
A. R. G. Smith ..... New Hamburg.
John Walton ..... Woodstock.
Robert Smith ..... Hickson.
Morton Hall ..... Bright.
Hy. Sippel ..... Bright.
R. J. Thomas ..... Bright.
Benjamin Bickell ..... Bright.

Officers:

Robert Baird, President ..... New Hamburg.
Thomas E. West, Vice-President ..... Woodstock.
D. R. Stauffer, Secretary-Treasurer ..... Bright.

Auditors:

A. L. Currah ..... Bright.
Albert Smart ..... Plattsville.

Unassessed premium note capital, $130,072.30.

Statement for the Year Ending 31st December, 1921.

Assets.

Actual cash on hand at head office	$ 28 77	
Cash on deposit in Standard Bank, Bright, Ont.	187 07	
Cash on deposit in Standard Bank, Innerkip, Ont.	1,903 57	
		$ 2,119 41
Amount unpaid of assessments levied in 1921		866 55
Amount of premium notes in force, after deducting all payments thereon and assessments levied		130,072 30
Total assets		$133,060 26

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920, (not extended)	$7,937.16	
Cash received at taking of application held by agents		$ 128 50
Cash received for assessments levied in 1921		6,156 70
" assessments levied prior to 1921		295 30
" interest		162 38
" transfer fees		1 00
Total receipts		$6,743 88

Expenditures.

Expenses of management:	
Amount paid for printing, stationery and advertising	$ 43 22
" postage, telephone, telegrams and express	50 00
" salaries, directors' and auditors' fees	906 60
" rent	8 50
" statutory assessment and license fee	27 41
" travelling expenses	16 00
" fire marshal tax	16 96
" other expenses	5 00
Total expenses	$ 1,073 69
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	11,487 94
Total expenditures	$12,561 63

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$3,082,875 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	796	$2,924,315 00
Policies new and renewed during 1921	214	786,590 00
Gross number and amount in force during 1921	1,010	$3,710,905 00
Less expired and cancelled in 1921	206	628,030 00
Net risks in force 31st December, 1921	804	$3,082,875 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Four-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$143,990 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	130,072 30
Amount of premium notes received during the year 1921	36,290 50

(COUNTY OF) BRANT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRANTFORD.

Commenced business 27th May, 1861.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

E. L. Smith ..... Scotland.
James Polley ..... Harley.
U. O. Kendrick ..... Cainsville.
John Collins ..... Burford.
Chas. McIntyre ..... Scotland.
Duncan W. Miller ..... St. George.
A. W. Vansick ..... Onondaga.
Francis Thomson ..... Echo Place.
Samuel Disbraw ..... Vanessa.

Officers:

E. L. Smith, President ..... Scotland
James Polley, Vice-President ..... Harley.
J. A. Messecar, Secretary-Treasurer ..... Brantford.

Auditors:

P. M. Button ..... Scotland.
R. W. Hamilton ..... Cainsville.

Unassessed premium note capital, $132,948 53.

Statement for the Year Ending 31st December, 1921.

Assets.

Canada War Loan		$ 7,000 00
Amount of cash at head office	$249 51	
Cash in Canadian Bank of Commerce, Brantford	14,970 00	
		15,219 51
Amount of fixed payments of 1921		997 22
Amount of fixed payments, prior years (not extended)	$39 96	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		132,948 53
Office furniture (not extended)	$300 00	
Total assets		$156,165 26

Liabilities.—None

Receipts.

Cash balance at 31st December, 1920 (not extended)	$8,952 63	
Cash received for fees		$ 12 00
" fixed payments of 1921		16,254 09
" fixed payments, prior years		482 91
" interest during 1921		637 80
" payments, 1922 in advance		121 45
" transfer fees		17 50
" all other		85 25
Total receipts		$17,611 00

Expenditures.

Expenses of management:	
Amount paid for commission	$1,025 00
" taxes	23 40
" rent	271 25
" fire marshal tax	53 32
" statutory assessment and license fee	46 66
" printing, stationery and advertising	52 13
" salaries, directors' and auditors' fees	1,420 40
" investigation and adjustment of claims	81 20
" postage, telephones, telegrams and express	151 28
" travelling expenses	21 20
" all other	32 71
Total expenses of management	$3,178 55
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	7,026 35
Losses which occurred prior to 1921	400 00
Cash paid for rebate	364 98
" re-insurance	374 24
Total expenditure	$11,344 12

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$6,476,076 00
Less re-insurance	117 351 64
Net risks in force December 31st, 1921	$6,358,724 36

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1921	1,954	$6 160,271 00
Policies new and renewed during 1921	532	1,917,940 00
Gross number and amount in force during 1921	2,486	$8,078,211 00
Less expired and cancelled during 1921	609	1,602,135 00
Net risks in force 31st December, 1921	1,877	$6,476,076 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Four-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 171,758 14
Amount of all premium notes, after deducting all payments thereon and assessments levied	132,948 53
Amount of premium notes received during the year 1921	50,843 19

CANADIAN MILLERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HAMILTON.

Commenced business 20th September, 1878.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Alex. L. Noble ..... Norval.
R. A. Thompson ..... Lynden.
S. R. Stuart ..... New Hamburg.
Neil C. Sinclair ..... St. Thomas.
Alex. C. McLeod ..... Stratford.
Wm. Hollingshead ..... Dutton.

Officers:

Alexander L. Noble, President ..... Norval.
R. A. Thompson, Vice-President ..... Lynden.
J. T. White, Secretary-Treasurer ..... Hamilton.

Auditors:

W. Anderson ..... Hamilton.
W. B. Anderson ..... Hamilton.

Unassessed premium note capital, $93,289.75.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of mortgage		$ 6,000 00
Bonds, debentures and Canada War Loan		314,748 81
Cash on hand, head office	$ 152 34	
Cash on deposit to the Company's credit, not drawn against, in Royal Bank, Hamilton	10,188 72	
		10,341 06
Amount unpaid of fixed payments of 1921		354 50
Amount of premium notes in force, after deducting all payments thereon and assessments levied.		93,289 75
Amount interest accrued		7,742 88
Total assets		$ 432,477 00

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$12,774 91	
Cash received as fixed payments of 1921		$ 31,228 35
" as fixed payments due in prior years		380 10
" as interest		17,287 89
" from realization of investments, e.g., debentures and other securities during 1921 (not extended)	$58,489 42	
Total receipts		$ 48,896 34

Expenditures.

Expenses of management:		
Amount paid for commissions		$ 15 00
" law costs		2 00
" investigation and adjustment of claims		9 45
Amount paid for statutory assessment and license fee (Ontario)		18 23
" fire marshal tax		109 51
" printing, stationery and advertising		315 81
" salaries, directors' and auditors' fees		5,543 00
" postage, telephone, telegrams, express and exchange		252 13
" travelling expenses		303 40
" fuel and light		5 50
" taxes		75 38
" rent		480 00
" other expenses		319 15
Total expenses of management		$ 7,448 56
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		24,196 95
" rebate		281 61
" reinsurance		8 33
" refund to members		10,433 98
" investments (not extended)	$67,450 18	
Total expenditure		$ 42,369 43

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

System.	One year or less.	Three years.	Total.
Mutual	$5,000.00	$1,347,650 00	$1,352,650 00
Re-insurance.			
Mutual			500 00
Net risks in force 31st December, 1921			$1,352,150 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	434	$1,383,150 00
Policies new and renewed during 1921	145	519,550 00
Gross number and amount in force during 1921	579	$1,902,700 00
Less expired and cancelled in 1921	158	550,050 00
Net risks in force 31st December, 1921	421	$1,352,650 00

CLASSIFICATION OF RISKS.

Manufacturing.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	One year or less.	Three years.	Total
Amount of face of all premium notes held by Company and legally liable to assessment	$205 00	$154,947 75	$ 155,152 75
Amount of all premium notes after deducting all payments thereon and assessments levied	102 50	93,187 25	93,289 75
Amount of premium notes received during the year 1921			54,364 80
Amount of cash paid up to December 31st, 1921			31,228 35

CARADOC FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT BRYDGES.

Commenced business 28th June, 1884.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

D. Campbell ..... Southwold.
Archie Walker ..... Muncey.
J. Switzer ..... Lambeth.
Duncan M. McNeil ..... Strathroy.
E. Howlett ..... Southwold.
D. Limon ..... Strathroy.
John Hutcheson ..... Longwood.
R. Sutherland ..... Mount Brydges.
H. M. Smith ..... Mount Brydges.
J. D. Carruthers ..... Melbourne.
W. Veale ..... Mount Brydges.
C. M. Trott ..... Mount Brydges.

Officers:

D. Campbell, President ..... Southwold.
Archie Walker, Vice-President ..... Muncey.
E. W. J. Sutherland, Secretary-Treasurer ..... Mount Brydges.

Auditors

J. H. Matthews ..... Delaware.
W. Blair ..... Mount Brydges.

Unassessed premium note capital, $85,314.18.

Statement for the Year Ending 31st December, 1921.

Assets.

Amount cash at head office	$ 7 31		
" Union Bank, Mount Brydges	4,088 64		
" Union Bank, Melbourne	1,363 32		
" Royal Bank, Strathroy	1,236 63		
" Bank of Montreal, London	1,830 85		
" Home Bank, Delaware	1,222 43		
		$	9,749 18
Amount unpaid fixed payments of 1921			31 03
Amount of premium notes in force after deducting all payments thereon and assessments levied			85,314 18
Office furniture, (not extended)	$30.00		
Total assets			$95,094 39

Liabilities.

Amount of retained balance premium notes	$136 00
Total liabilities	$136 00

Receipts.

Cash balance at 31st December, 1920, (not extended)	$8,948 10	
Cash received at head office, fees, (not extended)	178 50	
" as fixed payments of 1921		$7,034 55
" as fixed payments due in prior years		49 54

Cash received as interest	274 15
" all other	87 85
Total receipts	$7,446 09

Expenditure.

Expenses of management:	
Amount paid for fees to agents (not extended) $178.50	
" commission to agents	$ 178 50
" investigation and adjustment of claims	32 00
" statutory assessment and license fee	28 85
" fire marshal tax	23 08
" travelling	1 35
" printing, stationery and advertising	100 24
" salaries, directors' and auditors' fees	641 85
" postage, telephone, telegrams and express	52 96
" janitor	2 00
" delegates, Underwriters' Association, and fee	50 00
Total expenses of management	$1,110 83
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1921	45 45
" losses which occurred during 1921	5,223 43
" rebate	226 95
" balance, retained notes	38 35
Total expenditure	$ 6,645 01

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$3,275,961 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920,	916	$3,165,740 00
Policies new and renewed during 1921	356	1,310,146 00
Gross number and amount in force during 1921	1,272	$4,475,886 00
Less expired and cancelled in 1921	369	1,199,925 00
Net risks in force 31st December, 1921	903	$3,275,961 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1920.

	Three-year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$98,278 83
Amount of all premium notes, after deducting all payments thereon and assessments levied	85,314 18
Amount of premium notes received during the year 1921	39,304 38
Payments on premium notes of 1920, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	2,755 61

(TOWNSHIP OF) CLINTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BEAMSVILLE.

Commenced business 22nd August, 1898.

Names and addresses of the Directors and Officers for the year 1922.

Directors.

Adelbert Jamieson ..... Smithville
Elijah Durham ..... Smithville.
C. M. Honsburger .....Jordan Station.
F. H. Jory ..... Beamsville.
W. A. Griffis ..... St. Catharines.
Lewis H. Collard ..... St. Catharines.

Officers.

Adelbert Jamieson, President ..... Smithville.
Elijah Durham, Vice-President ..... Smithville.
G W. Tinlin, Secretary-Treasurer ..... Beamsville.

Auditors.

W. D. Fairbrother ..... Beamsville.
J. D. Albright ..... Beamsville.

Unassessed premium note capital, $123,123.43.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash in Bank of Hamilton, Beamsville	$ 3,726 91	
Cash in Bank of Commerce, Beamsville	2,724 85	$ 6,451 76
Amount of premium notes in force, after deducting all payments thereon and assessments levied		123,123 43
Amount unpaid of fixed payments due in 1921		119 63
Total Assets		$129 694 82

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$6,175 33	
Cash received as fixed payments due in 1921		$6,454 40
" due in prior years		46 85
" interest during 1921		198 96
Total receipts		$6,700 21

Expenditures.

Expenses of management:	
Cash paid for agents' fees	$226 25
" statutory assessment and license fee	29 78
" fire marshal tax	19 51
" salaries, directors' and auditors' fees	685 45
" rent	30 00
" printing and stationery	72 64

Cash paid for travelling expenses	19 25
" investigation of claims	19 50
" postage, telephone, telegrams and express	84 20
" fee Underwriters Association	6 00
Total expenses of management	$1,192 58
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	5,181 40
" rebates	49 80
Total expenditures	$6,423 78

Currency of Risks.

Amount covered by policies in force 31st December, 1921.

	Three years
Mutual	$3.724,051 00

Movement of Risks.

Mutual System	Number.	Amount.
Policies in force 31st December, 1920	1,204	$3,323,291 00
Policies new and renewed during 1921	474	1,389,875 00
Gross number and amount in force during 1921	1.678	4,713,166 00
Less expired and cancelled in 1921	418	989,115 00
Net risks in force 31st December, 1921	1,260	$3,724.051 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On policies in force 31st December, 1921.

	One year
Amount of face of all premium notes held by the Company, and legally liable to assessment	$134,456 85
Amount of all premium notes, after deducting all payments thereon and assessments levied	123,123 43
Amount of premium notes received during the year 1921	50,214 20
Payment on the premium notes of 1921, including all sums credited on said premium notes	1,969 59

CULROSS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TEESWATER.

Commenced business, 3rd June, 1872.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Kenneth McKenzie ..... Teeswater.
F. G. Moffat ..... Teeswater.
Thos. B. Aitken ..... Teeswater.
Thos. P. McDonald ..... Teeswater.
Robert Grant ..... Formosa.
Andrew McKague ..... Wingham.

Officers:

Kenneth McKenzie, President ..... Teeswater.
F. G. Moffat, Vice-President ..... Teeswater.
D. McIntosh, Secretary-Treasurer ..... Teeswater.

Auditors:

John McRae ..... Teeswater.
Alex. McKague ..... Teeswater.

Unassessed premium note capital, $82.867.88.

Statement for the Year Ending 31st December, 1921.

Assets.

Canada Victory Loan Bonds		$5.000 00
Actual cash on hand at head office	$10 85	
Cash in Bank of Hamilton, Teeswater	3 548 35	
Cash in Molson's Bank, Teeswater	3,536 69	
		7,095 89
Amount unpaid of assessments levied during 1921		884 45
Amount unpaid of assessments levied during previous years..		
Amount of premium notes in force, after deducting all payments thereon and assessments levied	82,867 88	
Less residue of premium notes given for re-insurance	131 00	82,736 88
Total assets		$95,717 22

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$7,928 28	
Cash received for assessments levied in 1921		$3,457 35
" assessments levied in years prior to 1921		1,261 36
" interest		481 24
Total receipts		$5,199 95

Expenditures.

Expenses of management:	
Amount paid for commission to agents	$206 00
" investigation of claims	15 50
" postage. telephone, telegrams and express	23 86
" statutory assessment and license	22 50

Amount paid for salaries, directors' and auditors' fees	347 00
" printing, stationery and advertising	57 54
" fire marshal tax	12 38
" rent	25 00
" Underwriters' Association fee	4 00
" travell'ng expenses	22 00
" all other	2 00
Total expenses of management	$737 78
Miscellaneous payments:	
Cash paid for losses which ocurred during 1921	5,285 80
" re-insurance	8 56
Total expenditure	$6 032 14

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$2,209,6?0 00
Less re-insurance	3,500 00
Net risks in force 31st December, 1921	$2,206,130 00

Movement in Risks.

Mutual System	Number	Amount.
Policies in force 31st December, 1920	898	$2,098,937 00
Policies new and renewed during 1921	215	555,403 00
Gross number and amount in force during 1921	1 113	$2,654,340 00
Less expired and cancelled in 1921	208	444,710 00
Net risks in force 31st December, 1921	905	$2,209,630 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

Amount of face of all premium notes held by Company, and legally liable to assessment	$88,385 20
Amount of all premium notes, after deducting all payments thereon and assessments levied	82,867 88
Amount of premium notes received during the year 1921	29,367 32

DEREHAM AND WEST OXFORD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT ELGIN.

Commenced business 18th May, 1887.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

James Little ..... Ingersoll.
Frank H. Harris ..... Mt. Elgin.
R. W. Brink ..... Woodstock.
John Campbell ..... Salford.
Charles Williams ..... Tillsonburg.
J. G. Currie ..... Ingersoll.

Officers:

James Little, President ..... Ingersoll.
Frank H. Harris, Vice-President ..... Mt. Elgin.
T. R. Mayberry, Secretary-Treasurer ..... Ingersoll.

Auditors:

J. A. Morrison ..... Mt. Elgin.
R. A. Baxter ..... Brownsville.

Unassessed premium note capital, $150,253.63.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand, head office	$ 756.85	
Cash in Royal Bank, Ingersoll	6,424.35	
		$ 7,181 20
Amount unpaid of fixed payments of 1921		1,149 90
Amount of premium notes in force after deducting all payments thereon and assessments levied	$150,253.63	
Less residue given for re-insurance	3,446.30	
		146,807 33
Total assets		$155,138 43

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$6,614.52	
Cash received as fixed payments of 1921		$7,233 57
" for fixed payments, prior years		133 06
" for interest		162 36
Total receipts		$7,528 99

Expenditures.

Expenses of management:	
Amount paid for statutory assessment and license	$ 32 74
" investigation and adjustment of claims	54 00
" fire marshal tax	22 45
" salaries, directors' and auditors' fees	846 05
" printing, stationery and advertising	92 44
" postage, telephone, telegrams and express	98 40

Amount paid for rent	4 00
" travelling expenses	36 40
" other expenses of management	25 00
Total expenses of management	$1,211 48
Miscellaneous payments:	
Cash paid for losses which occurred in 1921	5,320 90
" re-insurance	265 85
" rebate	164 08
Total expenditure	$ 6,962 31

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$4,099,436 00
Re-insurance	131,600 00
Net risks	$3,967,836 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,135	$3,819,398 00
Policies new and renewed during 1921	403	1,453,296 00
Gross number and amount in force during 1921	1,538	$5,272,694 00
Less expired and cancelled in 1921	391	1,173,258 00
Net risks in force 31st December, 1921	1,147	$4,099,436 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On policies in force 31st December, 1921.

	Three-year risks
Amount of face of all premium notes held by Company and legally liable to assessment	$ 166,841 65
Amount of all premium notes, after deducting all payments thereon and assessments levied	150,253 63
Amount of premium notes taken during the year 1921	59,595 35
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	3,031 38
Amount of premium notes given by the Company for re-insurance	4,066 25
Less payments made thereon	619 95
Residue of said premium notes for which the Company is still liable	3,446 30

(NORTH AND SOUTH) DORCHESTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HARRIETSVILLE.

Commenced business 8th January, 1869.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

J. C. Dance ..... Kingsmill.
J. A. Charlton ..... Springfield.
S. S. McDermand ..... Port Burwell.
A. E. Jackson ..... Mossley.
W. W. Kiddie ..... Belmont.
H. Rickard ..... Dorchester Station.

Officers:

J. C. Dance, President ..... Kingsmill.
J. A. Charlton, Vice-President ..... Springfield.
S. E. Facey, Secretary-Treasurer ..... Harrietsville

Auditors:

B. R. Barr ..... Dorchester.
C. E. Jackson ..... Mossley.

Unassessed premium note capital, $207,222.55.

Statement for the Year Ending 31st December, 1921.

Assets.

Canada Victory Loan Bonds		$ 10,000 00
Cash deposit in Royal Bank, Ingersoll	$161 53	
" Royal Bank, Aylmer	865 32	
" Royal Bank, Springfield	137 14	
" Bank of Nova Scotia, Harrietsville	1,393 09	
" Bank of Toronto, Dorchester Station, Ont.	186 22	
" Sterling Bank, Port Burwell	204 02	
	$2,947 32	
Less cheques outstanding	180 22	
		2,767 10
Amount unpaid of fixed payments, 1921		775 50
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$207,223.55	
Less residue given for re-insurance	4,768.80	202,454 75
Total assets		$ 215,997 35

Liabilities.

Amount (Borrowed Money)	$ 7,000 00
Total liabilities	$ 7,000 00

Receipts.

Cash balance at 31st December, 1920 (not extended) $7,819.56	
Cash received as fixed payments of 1921	$ 15,483 85
" fixed payments of prior years	174 95
" interest	619 82
" borrowed money	7,000 00
" re-insurance on losses	2,606 53
Total receipts	$ 25,885 15

Expenditures.

Expenses of management:	
Amount paid for commission to agents	$ 391 50
" travelling expenses	45 00
" statutory assessment and license	54 53
" fire marshal tax	50 61
" law costs	10 00
" salaries, directors' and auditors' fees	1,257 15
" postage, telephone, telegrams and express	119 00
" printing, stationery and advertising	222 81
" dues, Mutual Underwriters' Association	9 00
" Bank collections and commissions	36 12
" interest	36 45
" all other	2 00
Total expenses of management	$2,234 17
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	27,885 16
" re-insurance	364 50
" rebates	453 78
Total expenditure	$ 30,937 61

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$7,929,700 00
Re-insurance	181,250 00
Net risks	$7,748,450 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	2,242	$7,480,675 00
Policies new and renewed during 1921	839	2,857,225 00
Gross number and amount in force during 1921	3,081	$10,337,900 00
Less expired and cancelled in 1921	842	2,408,200 00
Net risks in force 31st December, 1921	2,239	$7,929,700 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 237,891 00
Amount of premium notes after deducting all payments thereon and assessments levied	207,223 55
Amount of premium notes received during the year 1921	85,716 75
B.—Re-insurance.	
Amount of premium notes given by the Company for re-insurance	5,758 50
Less payment made thereon	989 70
Residue of said premium notes for which the Company is liable	4,768 80

DOWNIE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. PAUL'S.

Commenced business 21st April, 1884.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

John Murray ..... St. Paul's.
John Dempsey ..... Stratford.
Wm. Suhring ..... Stratford.
Charles Baird ..... St. Mary's.
James Muir ..... St. Mary's.
Robert Fuller ..... Sebringville.

Officers:

John Murray, President ..... St. Paul's.
John Dempsey, Vice-President ..... Stratford.
Alex Frame, Secretary-Treasurer ..... St. Paul's.

Auditors:

D. K. Erb ..... Stratford.
Geo. Armstrong ..... St. Paul's.

Unassessed premium note capital, $113,584.27.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand	$ 103.67	
Cash in British Mortgage Loan Co., Stratford	604.60	
Cash in Royal Bank, Stratford	3,048.16	
Cash in Royal Bank, St. Mary's	3,002.38	
Cash in Sterling Bank, Sebringville	1,828.91	
Cash in Bank of Hamilton, Mitchell	1,917.45	
	$10,505.17	
Less outstanding cheques	38.30	$ 10,466 87
Amount unpaid of assessment of 1921		185 86
Amount of unpaid assessments prior years		6 90
Amount of premium notes in force, after deducting all payments thereon and assessments levied		113,584 27
Total assets		$124,243 90

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$9,435.07	
Cash received for assessments levied in 1921		$ 6,119 20
" assessments levied in prior years		227 55
" interest		172 20
" gasoline engine permits		151 00
Total receipts		$ 6,669 95

Expenditures.

Expenses of management:	
Amount paid for rent	$ 6 00
" statutory assessment and license	33 59
" salaries, directors' and auditors' fees	691 00
" printing, stationery and advertising	61 32
" investigation of claims	31 00
" postage, telephone, telegrams and express	34 15
" fire marshal tax	38 04
" travelling expenses	28 00
" other expenses	6 00
Total expenses of management	$929 10
Miscellaneous payments:	
Amount paid for losses incurred in 1921	4,709 05
Total expenditure	$ 5,638 15

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$4,287,405 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,010	$3,963,080 00
Policies new and renewed during 1921	347	1,520,480 00
Gross number and amount in force during 1921	1,357	$5,483,560 00
Less expired and cancelled in 1921	359	1,196,155 00
Net risks in force 31st December, 1921	998	$4,287,405 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On policies in force 31st December, 1921.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 128,412 15
Amount of all premium notes on policies in force 31st December, 1921, after deducting all payments thereon and assessments levied	113,584 27
Amount of premium notes received during the year 1921	45,614 40

DUFFERIN FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHELBURNE.

Commenced business 1st June, 1895.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

W. J. Jelly ..... Shelburne.
Samuel Barber ..... Rosemont.
Joshua A. Marshall ..... Camilla.
William McGhee ..... Melancthon.
Thos. Jennings ..... Mansfield.
John J. Braiden ..... Shelburne.
Thomas Sime ..... Grand Valley.
George Lyon ..... Jessopville.
W. W. Warnock ..... Grand Valley.
Wm. Park ..... Grand Valley.
Thomas Best ..... Shelburne.
John Johnston ..... Laurel.

Officers:

W. J. Jelly, President ..... Shelburne.
Samuel Barber, Vice-President ..... Rosemont.
Thomas Whalley, Secretary-Treasurer and Manager ..... Shelburne.

Auditors:

W. E. Reid ..... Shelburne.
Samuel Patterson ..... Shelburne.

Unassessed premium note capital $208,251.80.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of Canada War Loan and Municipal Security		$ 4,500 00
Cash in Union Bank, Shelburne	$ 921.50	
Cash in Royal Bank, Grand Valley	349.67	
Cash in Bank of Hamilton, Orangeville	338.04	
Cash in Bank of Toronto, Shelburne	971.45	
Cash in Home Bank, Shelburne	570.27	
		3,150 93
Amount of premium notes in force, after deducting all payments thereon and assessments levied		208,251 80
Total assets		$ 215,902 73

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$8,933.25	
Cash received as fixed payments of 1921		$ 14,012 64
" fixed payments of prior years		444 57
" interest		660 32
" gasoline permits		105 00
" received from investments (not extended)	$8,125.25	
Total Receipts		$ 15,222 53

Expenditure.

Expenses of management:		
Amount paid for investigation of claims		$ 174 05
" travelling expenses and underwriters' fees		25 00
" fire marshal tax		44 35
" commission to agents		810 00
" rent		16 00
" statutory assessment and license fee		46 05
" printing, stationery and advertising		160 19
" salaries, directors' and auditors' fees		1,229 60
" postage, telephone, telegrams and express		161 60
Total expenses of management		$ 2,666 84
Miscellaneous payments:		
Amount paid for losses which occurred during 1921		20,731 74
" rebate		231 52
" investments not extended	$ 5,500 00	
Total expenditure		$ 23,630 10

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$6,502,315 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	2,247	$6,055,060 00
Policies new and renewed during 1921	907	2,412,630 00
Gross number and amount in force during 1921	3,154	$8,467,690 00
Less expired and cancelled in 1921	928	1,965,375 00
Net risks in force 31st December, 1921	2,226	$6,502,315 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 297,446 96
Amount of all premium notes after deducting all payments thereon and assessments levied	208,251 80
Amount of premium notes received during the year 1921	83,154 90
Payments on premium notes of 1921 including all sums credited on said premium notes	5,038 14

(NORTH) DUMFRIES AND SOUTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 15th May, 1856.

Names and addresses of Directors and Officers for the year 1922.

Directors:

W. C. Shaw ..... Hespeler.
Frank W. Haines ..... Dundas.
Geo. R. Barrie ..... Galt.
J. M. Irwin ..... Galt.
Jos. Betzner ..... Copetown.
Col. J. Z. Fraser ..... Burford.
Henry Watson ..... Galt.
Geo. L. Telfer ..... Paris.
John B. Bricker ..... Ayr.

Officers:

W. C. Shaw, President ..... Hespeler.
Frank W. Haines, Vice-President ..... Dundas.
A. W. Hilborn, Secretary-Treasurer ..... Galt.

Auditors:

Wm. Cowan ..... Galt.
Jno. Taylor ..... Galt.

Unassessed premium note capital, $399,494.83.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of mortgages		$ 13,500 00
Cash value of bonds		2,000 00
Cash in Bank of Commerce, Galt		1,739 67
Amount unpaid of assessments levied during 1921		1,405 21
Amount unpaid of prior year		61 76
Amount of premium notes in force, after deducting all payments thereon and assessments levied		399,494 83
Amount fees		45 00
Amount office furniture (not extended)	$300 00	
Total assets		$ 418,246 47

Liabilities.

Amount of losses unpaid	$ 3,450 00
Amount of borrowed money	6,500 00
Total Liabilities	$ 9,950 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$ 2,867 49	
Cash received for application fees		$ 652 00
" assessments levied in 1921		19,987 73
" assessments levied in years prior to 1921		659 15

Cash received for interest	$	963 60
" borrowed money		30,000 00
" al other		157 47
Total receipts	$	52 419 95

Expenditures.

Expenses of management:		
Amount paid for statutory assessment and license fee	$	67 88
" printing stationery and advertising		96 69
" rent		120 24
" taxes (municipal and government)		15 77
" salaries, directors' and auditors' fees		2,616 80
" fire marshal tax		54 32
" postage, telephone, telegrams and express		155 16
" investigation and adjustments of claims		128 95
" interest		450 70
" fuel and light		16 15
" other expenses of management		325 30
Total expenses of management	$	4,047 96
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		25,446 81
" losses which occurred prior to 1921		553 00
" repayment of loans		23,500 00
Total expenditure	$	53,547 77

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$10,531,460 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	2,632	$ 9,722,995 00
Policies new and renewed during 1921	686	2,871,235 00
Gross number and amount in force during 1921	3,318	$12,594,230 00
Less expired and cancelled in 1921	631	2,062,770 00
Net risks in force 31st December, 1921	2,687	$10,531,460 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 438,860 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	399,494 83
Amount of premium notes received during the year 1921	113,425 00
Cash paid up to 31st December, 1921	19,987 73
Assessments unpaid at 31st December, 1921	1,405 21

DUNWICH FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALLACETOWN.

Commenced business, September, 1880.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Archibald MacColl ..... Rodney.
John McPhail ..... Iona.
D. R. Thomson ..... Iona.
D. Carmichael ..... West Lorne.
John R. Gow ..... Dutton.
Jno. McPherson ..... Campbellton.

Officers:

Archibald MacColl, President ..... Rodney.
John McPhail, Vice-President ..... Iona.
W. A. Galbraith, Secretary-Treasurer ..... Iona Station.

Auditors:

A. Carmichael ..... West Lorne.
D. C. McKellar ..... Dutton.

Unassessed premium note capital, $134,051.83.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand in Company's Office	$ 223 57	
Cash in Royal Bank, Rodney	1,266 78	
Cash in Merchants Bank, West Lorne, Ont.	3,095 86	
Cash in Royal Bank, Dutton	1,761 68	
Cash in Home Bank, Iona	589 09	
Cash in Molsons Bank, Dutton	1,118 25	
		$ 8,055 23
Amount unpaid of fixed payments of 1921		761 12
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$ 134,051 83	
Less residue of notes given for reinsurance	162 50	
		133,889 33
Total assets		$ 142,705 68

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$5,236 46	
Amount of cash received for fixed payments of 1921		10,136 44
" " fixed payment due in prior years		877 82
" " interest		240 16
Total receipts		$ 11,254 42

Expenditure.

Expenses of management:		
Amount paid for investigation of claims	$	49 95
" travelling expenses		106 45
" postage, telephones, telegrams and express		64 75
" statutory assessment and license		33 83
" printing, stationery and advertising		22 25
" salaries, directors' and auditors' fees		599 30
" taxes (Fire Marshal)		41 10
" rent		8 25
" other expenses		6 00
Total expenses of management	$	931 88
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		7,205 85
" rebate		175 67
" re-insurance		16 25
Total expenditure	$	8,329 65

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.	Four years	Total.
Mutual	$ 21,225 00	$4,053,475 00	$4,074,700 00
Less re-insurance	6.500 00	.....	6,500 00
Net risk carried at 31st December, 1921	$ 14,725 00	$4,053,475 00	$4,068,200 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,280	$4,002,225 00
Policies new and renewed during 1921	209	707,650 00
Gross number and amount in force during 1921	1,489	$4,709,875 00
Less expired and cancelled in 1921	225	635,175 00
Net risks in force 31st December, 1921	1,264	$4,074,700 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three years.	Four years	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ 636 75	$ 162,139 00	$ 162,175 75
Amount of all premium notes after deducting all payments thereon and assessments levied			134,051 83
Amount of premium notes received during the year 1921			28,276 00
Payments on the premium notes of 1921, including all sums credited on said premium notes, viz.:			
Cash paid up to 31st December, 1921			1,911 38

(SOUTH) EASTHOPE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TAVISTOCK.

Commenced business 28th December, 1871.

Names and address of the Directors and Officers for the year 1922:

Directors:

Jas. McCallum ..... Stratford.
E. J. Wettlaufer ..... Tavistock.
Edw. Caister ..... Tavistock.
A. Herman ..... Tavistock.
A. H. Goring ..... Woodstock.
Wm. Kaufman ..... Tavistock.
Issacher Corp ..... Woodstock.
Kasper Hoffmier ..... Milverton.
John Pletsch ..... Shakespeare.

Officers:

Jas. McCallum, President ..... Stratford.
E. J. Wettlaufer, Vice-President ..... Tavistock.
W. S. Russell, Secretary-Treasurer ..... Tavistock.

Auditors:

H. J. Mansz ..... Shakespeare.
Frank Corp ..... Woodstock.

Unassessed premium note capital, $258,657.85.

Statement for the Year Ending 31st December, 1921.

Assets.

Canada Victory Loan Bonds		$ 2,000 00
Cash on hand	$ 174.51	
Cash in Royal Bank, Stratford	1,324.95	
" Standard Bank, Tavistock	6,145.11	
		7,644 57
Amount of premium notes in force, after deducting all payments thereon and assessments levied		258,657 85
Amount unpaid assessments, 1921		1,107 25
Total assets		$ 269,409 67

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$9,838.78	
Cash received for assessments levied during 1921		$ 7,042 83
" assessments levied prior to 1921		598 05
" interest		298 86
Total receipts		$ 7,939 74

Expenditure.

Expenses of management:	
Amount paid for salaries, directors' and auditors' fees	$ 610 00
" statutory assessment and license fee	42 97
" printing, stationery and advertising	94 00
" fire marshal tax	23 67
" postage, telephone. telegrams and express	61 30
" travelling expenses	83 75
" rent	17 00
" investigation of claims	100 95
" collecting assessment	95 00
" calendars	128 52
" other expenses	11 50
Total expenses of management	$ 1,268 66
Miscellaneous payments:	
Cash paid for losses which occurred during 1920	7,363 49
" losses which occurred prior to 1921	1,500 00
" rebates	1 80
Total expenditure	$ 10,133 95

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

Mutual	$5,863,140 00

Movement in Risks.

Mutual System.	Number.	Four years. Amount.
Policies in force 31st December, 1920	1,478	$5,537,720 00
Policies new and renewed during 1921	334	1,347,580 00
Gross number and amount in force during 1921	1,812	$6,885,300 00
Less expired and cancelled in 1921	341	1,022,160 00
Net risks in force 31st December, 1921	1,471	$5,863,140 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Four-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 293,157 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	258,657 85
Amount of premium notes received during the year 1921	67,379 00
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Amount of cash paid to 31st December, 1921	1,636 53

EKFRID MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, APPIN.

Commenced business 16th September, 1891.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Neil A. Galbraith ..... Appin.
Donald Dewar ..... Walkers.
John G. Lethbridge ..... Glencoe.
Peter Gardiner ..... Glencoe.
John T. McLean ..... Melbourne.
A. S. McDonald ..... Appin.

Officers:

Neil A. Galbraith, President ..... Appin.
Donald Dewar, Vice-President ..... Walkers.
A. P. McDougald, Secretary-Treasurer ..... Melbourne.

Auditors:

Frank McLean ..... Melbourne.
Gilbert Hyndman ..... Melbourne.

Unassessed premium note capital, $91,125.63.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value municipal debentures		$ 2,712 44
Amount of cash on hand at head office	$ 9.32	
" cash in Royal Bank, Glencoe, Ont.	1,316.82	
" " Home Bank, Melbourne, Ont.	3,085.06	
" " Merchants' Bank, Alvinston, Ont.	672.05	
" " Royal Bank, Strathroy, Ont.	343.48	
" " Royal Bank, Appin, Ont.	530 73	
" " Merchants Bank, Glencoe, Ont.	1,465.34	
		7,422 80
" unpaid of fixed payments of 1921		365 80
" prior fixed payments still unpaid (not extended)	$771.41	
" premium notes in force, after deducting all payments thereon and assessments levied		91,125 63
" interest due and accrued		81 12
Total assets		$ 101,707 79

Liabilities.

Amount of supposed loss	$ 33 33
Total liabilities	$ 33 33

Receipts.

Cash balance, 31st December, 1920 (not extended)	$3,848.71	
Cash received from fixed payments of 1921		$6,769 17
" fixed payments of prior years		199 22

Cash received from interest		$ 235 92
" realization of investments (not extended)	$399.59	
" transfer fees		2 00
Total receipts		$ 7,206 31

Expenditure.

Expenses of management:		
Amount paid for salaries, directors' and auditors' fees		$ 583 00
" commission		123 00
" investigation of claims		57 50
" printing, stationery and advertising		121 68
" postage, telephone, telegrams and express		68 00
" statutory assessment and license		30 07
" fire marshal tax		21 92
" rent		7 50
" travelling expenses		5 00
" other expenses		45 75
Total expenses of management		$ 1,063 42
Miscellaneous payments:		
Amount paid for losses which occurred prior to 1921		40 00
" losses which occurred during 1921		1,371 24
" rebate		193 15
" purchase of investments (not extended)	$1,364.00	
Total expenditure		$ 2,667 81

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$3,503,336 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,194	$3,371,091 00
Policies new and renewed during 1921	382	1,115,980 00
Gross number and amount in force during 1921	1,576	$4,487,071 00
Less expired and cancelled in 1921	388	983,735 00
Net risks in force 31st December, 1921	1,188	$3,503,336 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On policies in force 31st December, 1921.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 105,100 08
Amount of all premium notes, after deducting all payments thereon and assessments levied	91,125 63
Amount of premium notes received during 1921	33,479 40
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	6,769 17

ELMA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ATWOOD.

Commenced business 22nd March, 1884.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

J. K. Baker ..... Brussels.
George Cleland ..... Listowel.
Thomas E. Shearer ..... Listowel.
S. J. Love ..... Atwood.
John S. Cowan ..... Atwood.
I. D. Smith ..... Atwood.
John Denstedt ..... Gadshill.
Alex. Ross ..... Britton.
James Moffatt ..... Monkton.

Officers:

J. H. Baker, President ..... Brussels.
George Cleland, Vice-President ..... Listowel.
J. R. Hammond, Secretary-Treasurer ..... Atwood.

Auditors:

A. M. Sweeton ..... Atwood.
James H. Thomson ..... Henfryn.

Unassessed premium note capital, $338,051.42.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of loan company debentures		$ 7,000 00
Cash on hand, head office	$ 553.64	
Cash in Bank of Hamilton, Atwood	9,143.42	
Cash in Sterling Bank, Monkton, Ont.	2,294.62	
		11,991 68
Amount of unpaid assessment levied during 1921		1,279 90
Amount of premium notes in force, after deducting all payments thereon and assessments levied		338,051 42
Total assets		$ 358,323 00

Liabilities.—None.

Receipts.

Cash at 31st December, 1920 (not extended)	$13,697.47	
Cash received for assessments levied during 1921		$ 13,190 00
" assessments levied before 1921		855 38
" interest		871 58
" from realization of investments (not extended)	$8,000.00	
Total receipts		$ 14,916 96

Expenditure.

Expenses of management:		
Amount paid for investigation of claims		$ 89 00
" postage, telephone, telegrams and express		72 00
" statutory assessment and license		49 84
" printing, stationery and advertising		83 00
" salaries, directors' and auditors' fees		662 90
" travelling expenses		21 05
" rent		11 00
" fire marshal tax		31 81
" taxes, Government and municipal		4 44
" sundries		31 65
Total expenses of management		$ 1,056 69
Miscellaneous payments:		
Amount paid for losses which occurred during 1921		20,417 92
" losses which occurred prior to 1921		45 99
" rebate		102 15
" paid for investments (not extended)	$3,000 00	
Total expenditure		$ 21,622 75

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$7,315,575 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,487	$6,692,600 00
Policies new and renewed during 1921	463	2,362,850 00
Gross number and amount in force during 1921	1,950	$9,055,450 00
Less expired and cancelled in 1921	443	1,739,875 00
Net risks in force 31st December, 1921	1,507	$7,315,575 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On policies in force 31st December, 1921.

Amount of face value of all premium notes held by Company and legally liable to assessment	$ 365,778 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	338,051 42
Amount of premium notes received during the year 1921	118,142 59

ERAMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROCKWOOD.

Commenced business 9th April, 1861

Names and addresses of the Directors and Officers for the year 1922.

Directors:

John McNabb ..... Rockwood.
Ernest Parkinson ..... Guelph.
Leonard McDougall ..... Rockwood.
F. B. Anderson ..... Fergus.
Charles Benham ..... Rockwood.
John Grieve ..... Rockwood.

Officers:

John McNabb, President ..... Rockwood.
Ernest Parkinson, Vice-President ..... Guelph.
Robert Scott, Secretary-Treasurer ..... Rockwood.

Auditors:

Jos. J. Aldous ..... Rockwood.
S. Duffield ..... Guelph.

Unassessed premium note capital, $124,225.75

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of debentures and Canada War Loan		$ 14,000 00
Cash on deposit to the Company's credit, not drawn against, in the Royal Bank, Rockwood	$2,428 40	
Cash on deposit, not drawn against, in the Canadian Bank of Commerce, Guelph	1,105 41	
Cash on deposit, Imperial Bank, Fergus, Ont.	347 47	
		3,881 28
Amount unpaid of fixed payments of 1921		762 85
Amount of prior years (not extended)	$ 240 05	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	124 225 75	
Less residue of premium notes given by Company for re-insurance	21,165 70	
		103,060 05
Office furniture and safe (not extended)	$85 00	
Total assets		$ 121,704 18

Liabilities.

Amount of claims resisted	$ 72 65
" borrowed money	111 31
	$ 183 96

Receipts.

Cash balance at 31st December, 1920 (not extended)	$5,073 94	
Cash received as fixed payments of 1921		$ 4,693 20
" fixed payments of prior years		361 45
" interest		842 78
" re-insurance on losses		1,431 55
" borrowed money		111 31
Total receipts		$ 7,440 29

Expenditure.

Expenses of management:		
Amount paid for agents' commission	$	325 00
" statutory assessments and license		25 45
" printing, stationery, advertising		64 13
" adjustment of claims		18 00
" postage, telephones, telegrams and express		23 14
" salaries, directors' and auditors' fees		386 80
" rent of room for board meeting		7 00
" travelling expenses		22 95
" fire marshal tax		16 78
" dues to Underwriters' Association		4 00
Total expenses of management	$	893 25
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		6,782 10
" re-insurance		922 50
" rebates		35 10
Total expenditure	$	8,632 95

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$2,849,060 00

Less Re-insurance.

On mutual system	463,575 00
Net risks actually carried by Company, 31st December, 1921	$2,385,485 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,159	$2,595,610 00
Policies new and renewed during 1921	372	954,150 00
Gross number and amount in force during 1921	1,531	$3,549,760 00
Less expired and cancelled in 1921	327	700,700 00
Net risks in force 31st December, 1921	1,204	$2,849,960 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

Amount of face of all premium notes held by Company and legally liable to assessment	$	134,800 00
Amount of all premium notes, after deducting all payments thereon and assessments levied		124,225 75
Amount of all premium notes received during 1921		44,840 75

Re-insurance.

Amount of premium notes given for re-insurance	22,865 00
Less payments made thereon	1,699 30
Residue of said premium notes for which the Company is still liable	21,165 70

ERIE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SELKIRK.

Commenced business 2nd September, 1871.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Joshua Honsberger ..... Dunnville.
Jacob Schaffer ..... Fisherville.
Andrew Sherk ..... Selkirk.
Nicholas Kiefer ..... Fisherville.
John Featherstone ..... Fisherville.
C. J. Smelser ..... Hagersville.
James Lyons ..... Dunnville.
Alex. Hicks ..... Dunnville.
Guy A. Reichelt ..... South Cayuga.
John Pridmore ..... Dunnville.
Walter Ebert ..... Cayuga.
John H. Hardwick ..... Selkirk.

Officers:

Joshua Honsberger, President ..... Dunnville.
Jacob Schaffer, Vice-President ..... Fisherville.
A. E. Havill, Secretary-Treasurer ..... South Cayuga.

Auditors:

Wm. G. Babeau ..... Selkirk.
Richard Sherk ..... South Cayuga.

Unassessed premium note capital, $129,631.23.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand	$ 1.26	
Cash in Bank of Hamilton, Dunnville	2,193.84	
" Bank of Commerce, Cayuga	1,053.24	
" Union Bank, Fisherville	1,487.96	
" Bank of Hamilton, Selkirk	2,206.97	
" Union Bank, Dunnville	1,004.82	
		$ 7 948 09
Amount of unpaid assessments, 1921		
Amount of premium notes in force, after deducting all payments thereon and assessments levied		129,631 23
Office furniture (not extended)	$100.00	
Total assets		$ 137,579 32

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$7,619 11	
Cash received for agents' fees		$ 451 50
Cash received as fixed payments of 1921		778 86
" assessments levied prior 1921		138 65
" for interest		73 41
Total receipts		$ 1,442 42

Expenditure.

Expenses of management:		
Amount paid for agents' fees	$	301 00
" fuel and light		3 00
" statutory assessment and license		28 92
" fire marshal tax		24 32
" printing, stationery and advertising		62 50
" salaries, directors' and auditors' fees		530 90
" travelling expenses		5 00
" postage, telegrams and express		50 45
" other expenses (Underwriters' Ass'n.)		30 00
Total expenses of management	$	1 036 09
Miscellaneous payments:		
Amount paid for losses which occurred in 1921		46 18
" rebate		31 17
Total expenditure	$	1,113 44

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$3,431,260 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,028	$3,177,675 00
Policies new and renewed during 1921	301	971,475 00
Gross number and amount in force during 1921	1,329	$4,149,150 00
Less expired and cancelled in 1921	275	717,890 00
Net risks in force 31st December, 1921	1,054	$3 431,260 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Four-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 137,834 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	129,631 23
Amount of premium notes received during the year 1921	38,943 00
Payments on premium notes of 1921, including all sums credited on said premium notes, Cash paid up to 31st December, 1921	778 86

FARMERS' CENTRAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALKERTON.

Commenced business 31st March, 1894.

Names and addresses of the Directors and Officers for the year 1921.

Directors:

James Tolton ..... Walkerton.
M. Bilger ..... Mildmay.
Eackhardt Siegner ..... Mildmay.
Val. Fisher ..... Walkerton.
John Oswald ..... Chesley.
Herman W. Monk ..... Hanover.

Officers:

James Tolton, President ..... Walkerton.
M. Bilger, Vice-President ..... Mildmay.
J. J. Schumacher, Manager ..... Walkerton.

Auditors:

James A. Lamb ..... Walkerton.
Thomas H. Jasper ..... Carlsruhe.

Unassessed premium note capital, $606,938.79.

Statement for the Year Ending 31st December, 1921.

Assets.

Canada War Loans, bonds, Provincial Government and Loan Company debentures		$50,000 00
Actual cash in hand at head office	$ 562 33	
Amount of deposit in Bank of Hamilton, Port Elgin	1,710 44	
" Royal Bank, Cargill	2,445 72	
" Merchants Bank, Walkerton	5,619 00	
		10,337 49
Amount unpaid of fixed payments of 1921		532 33
Prior instalments on fixed payments (not extended)		
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$606,938 79	
Less residue of premium notes given for re-insurance	43,117 64	
		563,821 15
Amount of interest accrued		526 29
Total assets		$625,217 26

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$11,201 88	
Cash received for fixed payments of 1921		$59,352 06
" prior years		245 64
" interest		2,855 44
" re-insurance on losses		3,169 94
" all other sources		99 84
Total receipts		$65,722 92

Expenditure.

Expenses of management:		
Amount paid for commission and fees		$3,028 00
" rent, fuel and light		100 00
" statutory assessment and license fee		137 41
" travelling expenses		145 89
" salaries, directors' and auditors' fees		4,075 14
" fire marshal tax		197 14
" printing, stationery and advertising		777 88
" postage, telephone, telegram and express		329 83
" investigation of claims		617 90
" taxes		33 60
" Mutual Underwriters' Association, fee, and all other		179 64
Total expenses of management		$9,622 43
Miscellaneous payments:		
Amount paid for losses which occurred prior to 1921		1,889 21
" losses which occurred during 1921		45,738 94
" re-insurance		3,912 76
" rebate		402 46
" purchase of investments (not extended)	$5,021.51	
Total expenditure		$61,565 80

Currency of Risks.

Amount covered by Policies in force 31st December, 1920.

	One year	Two years.	Three years.	Four years.	Total.
Mutual	$96,900 00	$145,703 00	$19,185,370 00	$3,982,542 00	$23,410,515 00
Less re-insurance			1,613,194 00		1,613,194 00
Net risks actually carried by Company at 31st Dec. 1920	96,900 00	145,703 00	17,572,176 00	3,982,542 00	21,797,321 00

Movement in Risks.

Mutual System.	Number.	Amount
Policies in force 31st December, 1920	8,556	$21,402,272 00
Policies new and renewed during 1921	3,028	8,151,053 00
Gross number and amount in force during 1921	11,584	29,553,325 00
Less expired and cancelled in 1921	2,715	6,142,810 00
Net risks in force 31st December, 1921	8,869	23,410,515 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	One year.	Two years.	Three years.	Four years.	Total
Amount of face of all premium notes held by Company and legally liable to assessment	$3,091 00	$4,452 00	$608,209 00	$121,617 00	$737,369 00

CLASSIFICATION OF RISKS (*Continued*):

	One year.	Two years.	Three years.	Four years.	Total.
Amount of all premium notes after deducting all payments thereon and assessments levied	$2,712 64	$3,919 49	$528,633 49	$104,702 87	$606,968 79
Amount of premium notes received during 1921	$3,091 00	$1,431 00	$215,133 00	$32,130 00	$251,785 00
Payments on premium notes of 1921, including all sums credited on said premium notes					
Cash paid up to 31st December, 1921					26,854 69

Re-insurance.

Amount of premium notes given by the Company for re-insurance	$47,030 40	$47,030 40
Less payments made thereon	3,912 76	3,912 76
Residue of premium notes for which the Company is still liable	$43,117 64	$43,117 64

FARMERS' UNION MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LINDSAY.

Commenced business 3rd June, 1895.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Alex. Horn ..... Lindsay.
John R. Magee ..... Janetville.
Edwin Mark ..... Little Britain.
John Suggitt ..... Cameron.
Thomas D. Young ..... Peterboro.
Maurice McMillan ..... Beaverton.
Thomas Davey ..... Kirkfield.
Thos. Robertson ..... Dunsford.
W. H. Lowes ..... Mount Pleasant.
W. J. Porter ..... Peterboro.
Wm. Hoskin ..... Burnt River.
G. B. Nicholls ..... Lakefield.

Officers:

Alex. Horn, President ..... Lindsay.
John R. Magee, Vice-President ..... Janetville.
R. G. Corneil, Secretary-Treasurer ..... Lindsay.

Auditors:

H. J. Lytle ..... Lindsay.
W. E. Agnew ..... Lindsay.

Unassessed premium note capital, $408,025.25.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of debentures		$ 13,000 00
Cash value of mortgages		10,175 00
Cash on hand at office of Company	$ 1.28	
Actual cash in Standard Bank, Lindsay	9,582.52	
		9,583 80
Amount unpaid of fixed payments due in 1921		6 545 23
Amount unpaid of fixed payments, prior years		52 20
Amount of premium notes in force, after deducting thereon and assessments levied	$408.025.25	
Less residue of premium notes for, re insurance	5,093.40	
		402,931 85
Amount of interest accrued		618 89
Total assets		$ 442,906 97

Liabilities.—None.

Receipts.

Cash balance for 31st December, 1920 (not extended)	$10,993.65	
Cash received for membership fees		$ 1,765 00
" fixed payments of 1921		33,791 65
" fixed payments due in prior years		6,714 47
" interest		1,545 50
" extra premiums		20 00
" from investments (not extended)	$200.00	
" re-insurance on losses		50 00
" all other		140 00
Total receipts		$ 44,026 62

Expenditure.

Expenses of management:		
Cash paid for agents' fees and commission		$ 5,095 00
" investigation of claims		426 46
" statutory assessment and license fee		96 25
" fire marshal tax		147 75
" salaries, directors' and auditors' fees		2,219 20
" secretary's bond		10 00
" revenue stamps		45 00
" printing, stationery and advertising		293 04
" postage, telegrams and express		240 54
" rent		80 00
" other expenses		82 40
Total expenses of management		$ 8,735 64
Miscellaneous payments:		
Amount paid for losses which occurred during 1921		34,448 13
" re-insurance		1,149 35
" rebates		1,303 35
Total expenditure		$ 45,636 47

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	One-year risks.	Two-year risks.	Three-year risks.	Total.
Mutual	$102,975.00	$54,700.00	$15,516,086.00	$15,673,761.00

Re-insurance.

Mutual system	179,950 00
Net risks carried by Company at 31st December, 1920	$15,493,811 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	6,396	$14,487,986 00
Policies new and renewed during 1921	2,205	5,338,510 00
Gross number and amount in force during 1921	8,601	$19,826,496 00
Less expired and cancelled in 1921	1,992	4,152,735 00
Net risks in force 31st December, 1921	6,609	$15,673,761 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	One year.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$3,624 75	$1,951 45	$501,351 23	$506,927 43
Amount of all premium notes after deducting all payments thereof and assessments levied				408,025 25
Amount of premium notes received during the year 1921				181,584 47
Payments on the premium notes of 1921 including all sums credited on the said premium notes, viz.:				
Cash paid up to 31st December, 1921				33,791 65
Notes for fixed payments or assessments unpaid 31st December, 1921				6,228 73

Re-insurance.

Premium notes given by the Company for re-insurance	$ 14,853 75
Less payments made thereon	3,130 34
Residue of said premium notes for which the Company is liable	$ 11,723 41

FORMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FORMOSA.

Commenced business 22nd May, 1880.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

John F. Waechter ..... Mildmay.
Thomas Ingles ..... Clifford.
Alex. Robertson ..... Paisley.
A. Lang ..... Chepstow.
M. Filsinger ..... Mildmay.
Albert Dietrich ..... Greenock.

Officers:

Jno. F. Waechter, President ..... Mildmay.
Thomas Ingles, Vice-President ..... Clifford.
E. G. Kuntz, Secretary-Treasurer ..... Formosa.

Auditors:

Alex. G. McLennan ..... Walkerton.
Anthony Opperman ..... Formosa.

Unassessed premium note capital, $270,195.58.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value mortgages		$ 8,000 00
Canada Victory Loan Bonds		3,500 00
Cash at head office	$ 218.69	
Amount of deposit, Merchants Bank, Mildmay	751.49	
" Canadian Bank of Commerce, Walkerton	1,254.81	
" Molsons Bank, Formosa	8,501.28	
" Royal Bank, Cargill	4,050.22	
		14,776 49
Cash in agents' hands		152 02
Amount of premium notes in force, after deducting all payments thereon and assessments levied, 1921	$270,195.58	
Less residue of premium notes given by the Company for re-insurance	28,930.62	
		241,264 96
Amount unpaid, fixed payments of 1921		992 60
" assessments levied in 1920		160 04
Total assets		$ 268,846 11

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$14,530.85	
Cashr received for fixed payments of 1921		$ 23,634 25
" fixed payments due in prior year		275 96
" agents' balance		467 13
" re-insurance on loss		354 60
" interest		513 98
" re-insurance premium		5 30
Total receipts		$ 25,251 22

Expenditure.

Expenses of management:	
Amount paid for commission to agents	$ 860 79
" statutory assessment and license	64 10
" salaries, directors' and auditors' fees	2,050 66
" postage, telephone, telegrams and express	164 20
" printing, stationery and advertising	179 24
" investigation of claims	282 60
" taxes	11 37
" rent	43 00
" fire marshal tax	76 93
" other	38 30
Total expenses of management	$ 3,771 19
Miscellaneous payments:	
Amount paid for losses which occurred in 1921	10,278 15
" re-insurance	2,708 30
" rebate	247 94
" investments (not extended) $8,000.00	
Total expenditure	$ 17,005.58

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Three-year risks
Mutual	$9,745,947 00

Re-insurance.

Mutual system	1,101,191 00
Net risks carried by Company at 31st December, 1921	$8,644,756 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	3,395	$9,087,167 00
Policies new and renewed during 1921	1,136	3,441,842 00
Gross number and amount in force during 1921	4,531	12,529,009 00
Less expired and cancelled in 1921	974	2,783,062 00
Net risks in force, 31st December, 1921	3,557	$9,745 947 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$316,958 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	270,195 58
Amount of premium notes received during the year 1921	106,299 00
Payments on premium notes of 1921, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1921	8,404 40

Re-insurance.

Amount of premium notes given by the Company for re-insurance	33,991 00
Less payments made thereon	5,060 38
Residue of premium notes for which the Company is still liable	$28,930 62

GERMANIA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 4, CONCESSION 5, TOWNSHIP OF NORMANDY.

Commenced business 16th March, 1878.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Andrew Schenk ..... Ayton.
Philip S. Schaus ..... Clifford.
M. E. Murray ..... Neustadt.
Walter Ferguson ..... Holstein.
W. J. McNally ..... Walkerton.
J. Goodfellow ..... Dundalk.
C. J. Dickison ..... Mildmay.
H. W. Hunt ..... Hanover.
Adam Ries ..... Clifford.
August Klages ..... Marmion.
D. Fischer ..... Ayton.
John Ghent ..... Mt. Forest.

Officers:

Andrew Schenk, President ..... Ayton.
Philip S. Schaus, Vice-President ..... Clifford.
R. H. Fortune, Secretary-Treasurer ..... Ayton.

Auditors:

W. J. Forbes ..... Ayton.
Noah Schenk ..... Neustadt.

Unassessed premium note capital, $261,504.17.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of bonds, Dominion of Canada War Loan		$ 5,000 00
Cash on hand, Head Office	$ 602 45	
Cash in Royal Bank, Ayton, Ont.	9,099 35	
Cash in Bank of Hamilton, Neustadt, Ont.	1,499 41	
Cash in Bank of Hamilton, in Chesley	581 11	
		11,782 32
Amount of premium notes in force after deducting all payments thereon and assessments levied	$261,504 17	
Less residue of premium notes given for re-insurance	12,894 57	248,609 60
Total assets		$265,391 92

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$12,332 23	
Cash received for fixed payments of 1921		$14,372 08
" fixed payments of prior years		202 20
" interest		509 54
Total receipts		$15,083 82

Expenditure.

Expenses of management:		
Amount paid for statutory assessment and license		$ 49 11
" agents' fees		678 00
" salaries, directors' and auditors' fees		956 35
" exchange		11 45
" taxes		44 03
" travelling expenses		39 95
" rent		50 00
" printing, stationery and advertising		48 37
" postage, telephone, telegrams and express		211 95
" investigation and adjustment of claims		132 00
" other expenses		18 54
Total expenses of management		$2,239 75
Miscellaneous payments:		
Amount paid for losses which occurred during 1921		9,410 97
" re-insurance		779 77
" rebate		137 55
" for investments (not extended)	$5,000 00	
Total expenditure		$12,568 04

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	One year	Two years	Three years	Four years	Total.
Mutual	$2,134,860 50	$2,610,740 00	$1,425,385 00	$1,178,315 00	$7,349,300 50
Re-insurance.					
Mutual system	147,765 00	176,587 50	44 775 00		369.127 50
Amount actually carried by company at 31st December. 1921	1,987,095 50	2,434,152 50	1,380.610 00	1,178,315 00	6,980,173 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	2,149	$6,569.091 00
Policies new and renewed during 1921	678	2,147,360 50
Gross number and amount in force 1921	2,827	$8,716,451 50
Less expired and cancelled during 1921	528	1,367,151 00
Net risks in force December, 1921	2,299	$7,349,300 50

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Four-year risks and under.
Amount of face of all premium notes held by Company and legally liable to assessment	$293,972 02
Amount of all premium notes, after deducting all payments thereon and assessments levied	261,504 17
Amount of premium notes received during the year 1921	85,894 42
Amount of premium notes given by the Company for re-insurance	14,764 10
Less payments made thereon	738 25

GLENGARRY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOCHIEL.

Commenced business, 7th May, 1895.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

D. J. McDonald ..... Alexandria.
D. A. Ross, M.L.A. ..... Martintown.
D. D. McDonell ..... Green Valley.
Wm. Irvine ..... Dalkeith.
W. J. McGregor ..... North Lancaster.
D. A. McDonald ..... Greenfield.

Officers:

D. J. McDonald, President ..... Alexandria.
D. A. Ross, M.L.A., Vice-President ..... Martintown.
V. G. Chisholm, Secretary-Treasurer ..... Alexandria.

Auditors:

Angus Kennedy ..... Alexandria.
J. A. McDonell ..... Alexandria.

Unassessed premium note capital, $160,554.39.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of bonds, Dominion of Canada War Loan		$ 8,100 00
Cash on hand head office	$ 86 32	
Cash in Union Bank, Alexandria	5,827 63	
" Bank of Nova Scotia, Alexandria	3,036 52	
" Bank of Hochelaga, Alexandria	6,538 77	
" Merchants Bank, Lancaster	4,222 12	
" Bank of Nova Scotia, Martintown	3,745 54	
		23,456 90
Amount of premium notes in force, after deducting all payments thereon and assessments levied	160,554 39	
Less residue of premium notes given for re-insurance	5,154 75	
		155,399 64
Total assets		$186,956 54

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$30,509 45	
Cash received for fixed payments of 1921		$18,779 67
" interest		1,039 77
" re-insurance on losses		205 00
Total receipts		$20,024 44

Expenditure.

Expenses of management:	
Amount paid for commission	$1,501 16
" investigation of claims	315 00
" statutory assessment and license	50 40
" salaries, directors' and auditors' fees	871 90
" travelling expenses	37 00
" paid for Division Court costs	3 00
" printing, stationery and postage	238 58
" postage, telephones, telegrams and express	27 00
" fire marshal tax	58 39
Total expenses of management	$3,102 43
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	19,515 25
" rebates	385 06
" re-insurance	974 25
" purchase of investments (not extended) ..$3,100 00	
Total expenditure	$23,976 99

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$7,292,450 00
Less re-insurance (mutual plan)	129 900 00
Net risks actually carried at 31st December, 1921	$7,162,550 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	3,308	$6,786,700 00
Policies new and renewed during 1921	1,187	2,589,950 00
Gross number and amount in force during 1921	4,495	$9,376,650 00
Less expired and cancelled in 1921	1,102	2,084 200 00
Net risks in force 31st December, 1921	3,393	$7,292,450 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$218,773 50
Amount of all premium notes, after deducting all payments thereon and assessments levied	160,554 39
Amount of premium notes received during the year 1921	77,698 50
Payments on premium notes of 1921, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1921	18,779 67

GRAND RIVER FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, YORK.

Commenced business, 15th April, 1875.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

John Bell ..... Glanford Station.
Whitfield Teasdale ..... Cayuga.
R. H. Allan ..... Caledonia.
E. R. Asher ..... Caistor Centre.
Robin Kerr ..... York.
J. G. Lindsay ..... Caledonia.

Officers:

John Bell, President ..... Glanford Station.
W. Teasdale, Vice-President ..... Cayuga.
N. Simenton, Secretary-Treasurer ..... Caledonia.

Auditors:

H. A. Wolfe ..... Canfield.
A. Johnston ..... York.

Unassessed premium note capital, $99,632.37.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand at head office	$ 91.64	
Standard Bank, Caledonia	2,734.61	
Union Bank, Canfield	312.35	
Bank of Commerce, Cayuga	223.51	
Standard Bank, Binbrook	292.85	
Bank of Hamilton, Caledonia	472.10	
		$ 4,127 06
Amount unpaid of assessments levied during 1921		256 94
Amount unpaid of assessments levied, prior years		5 25
Amount of premium notes in force, after deducting all payments thereon and assessments levied		99,632 37
Office furniture (not extended)	$125.00	
Total assets		$ 104,021 62

Liabilities—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$205.31	
Cash received at taking application fees held by agents (not extended)	$374.00	
Cash received for assessments levied in 1921		$ 9,950 13
" assessments levied in prior years		7 50
" interest		79 89
" transfer fees		3 50
Total receipts		$ 10,041 02

Expenditure.

Expenses of management:		
Amount paid for travelling expenses	$	11 00
" statutory assessment and license		30 44
" rent		15 00
" printing, stationery and advertising		72 97
" salaries, directors' and auditors' fees		594 00
" fire marshal tax		32
" postage, telephone, telegrams and express		60 47
" other expenses		5 00
" interest		62 85
Total expenses of management		852 05
Miscellaneous payments:		
Amount paid for losses which occurred during 1921		3,507 20
" re-insurance		60 02
" repayment of Loans		1,700 00
Total expenditure	$	6,119 27

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$3,578,073 00
Less re-insurance	7,020 00
Net risks actually carried by Company	$3,571,053 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,144	$3,433,453 00
Policies new and renewed during 1921	374	1,327,055 00
Gross number and amount in force during 1921	1,518	$4,760,508 00
Less expired and cancelled in 1921	420	1,182,435 00
Net risks in force 31st December, 1921	1,098	$3,578,073 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

Amount of face of all premium notes held by Company and legally liable to assessment	$ 108,377 59
Amount of all premium notes, after deducting all payments thereon and assessments levied	99,632 37
Amount of premium notes received during the year 1921	40,078 05

GRENVILLE PATRON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SPENCERVILLE.

Commenced business 29th June, 1892.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Robert Montgomery ..... Cardinal.
Alexander Robinson ..... Prescott.
James Bennett ..... Spencerville.
John F. Black ..... Oxford Stn.
E. D. Perrin ..... Prescott.
Herbert Adams ..... Ventnor.
Alex. Morrison ..... Rockspring.
John Goodin ..... Spencerville.
Joseph Goodin ..... Spencerville.

Officers:

Robert Montgomery, President ..... Cardinal.
Alex. Robinson, Vice-President ..... Prescott.
James Bennett, Manager ..... Spencerville.
W. M. Snyder, Secretary-Treasurer ..... Spencerville.

Auditors:

Willard K. Whitely ..... Spencerville.
Almon Smail ..... Spencerville.

Unassessed premium note capital, $219,835.67.

Statement for the Year Ending 31st December, 1921.

Assets.

Municipal Debentures and Canada War Loan		$ 11,000 00
Loan Company's debentures, valued at		$ 12,243 85
Cash on hand at head office	$ 1,102.40	
Cash in Royal Bank, Spencerville	23,303.13	
Cash in Molson's Bank, Iroquois	391.67	
		24,797 20
Unpaid instalments, fixed payments, premium notes		1,211 34
Unpaid fixed payments of prior years (not extended)	$456.51	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		219,835 67
Office furniture and safe (not extended)	$340.00	
Total assets		$ 269,088 06

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$21,482.80	
Cash received for fixed payments of 1921		$ 29,136 46
" prior years		169 85
" interest		1,755 28
" transfer fees		21 50
" all other		301 15
Total receipts		$ 31,384 24

Expenditure.

Expenses of management:		
Cash paid for commission	$	1,061 00
" postage, telephone, telegrams and express		176 45
" fuel and light		25 00
" statutory assessments and license fee		70 93
" printing, stationery and advertising		230 81
" salaries, directors' and auditors' fees		2,096 65
" rent and taxes		129 50
" fire marshal tax		137 87
" investigation and adjustment of claims		201 95
" Underwriters' Association		10 00
" travelling expenses		22 50
" other expenses		40 19
Total expenses of management	$	4,202 85
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		16,216 83
" losses which occurred prior to 1921		6,590 00
" rebate		1,060 16
Total expenditure	$	28,069 84

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$9.685,588 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	4,583	$10,235,345 00
Policies new and renewed during 1921	1,151	2,829,498 00
Gross number and amount in force during 1921	5,734	$13,064,843 00
Deduct expired and cancelled in 1921	1,636	3,379,255 00
Net risks in force 31st December, 1921	4,098	$9,685,588 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

Policies in force 31st December, 1920.

	Three years.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ 329,567 52
Amount of all premium notes, after deducting all payments thereon and assessments levied	219,835 67
Amount of premium notes received during the year 1921	84,884 94
Payments on premium notes of 1921, including all sums credited on said premium notes	
Cash paid up to 31st December, 1921	21,221 31

GREY AND BRUCE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HANOVER.

Commenced business 6th July, 1878.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

T. H. O'Neil ..... Walkerton.
Archibald C. McCuaig ..... Priceville.
Dougald McKinnon ..... Chesley.
Fred Frook ..... Walkerton.
Wm. Glauser ..... Hanover.
James H. Hunter ..... Walkerton.
J. Cooper ..... Hanover.
Conrad Hill ..... Mildmay.
Neil McLeod ..... Proton Station.
Hugh McLean ..... Durham.
J. Brodie ..... Markdale.
W. W. Smith ..... Shallow Lake.
Herb. Brigham ..... Allan Park.
Gilbert Gillis ..... Cedarville.
D. McQueen ..... Mount Forest.

Officers:

T. H. O'Neill, President ..... Walkerton.
Archibald C. McCuaig, Vice-President ..... Priceville.
Wm. Ruttle, Manager and Secretary ..... Hanover.

Auditors:

T. H. Wilson ..... Walkerton.
Duncan McLean ..... Durham.

Unassessed premium note capital, $181,961.00.

Statement for the Year Ending 31st December, 1921.

Assets.

Bonds		$ 4,000 00
Cash on hand at head office	$ 188.34	
Amount of cash in Merchants Bank, Hanover, Ont.	4,006.12	
		4,194 46
Amount unpaid, fixed payments, 1921		817 96
Amount of premium notes in force after deducting all payments thereon and assessments levied	$181,961.00	
" less residue of premium notes given for re-insurance	27,118.95	
		154,842 05
Total assets		$ 163,854 47

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$5,431.86	
Cash received for fixed payments of 1921		$ 15,830 00
" fixed payments due in prior years		506 13
" interest		259 87
" re-insurance on loss		324 27
" other sources		112 50
Total receipts		$ 17,032 77

Expenditure.

Expenses of management:		
Amount paid for commission, business, 1921		$ 1,272 52
" investigation and adjustment of claims		172 80
" salaries, directors' and auditors' fees		1,516 90
" travelling expenses		47 10
" taxes		55 43
" statutory assessment, license fee		49 27
" postage, telephone, telegrams, express and stationery		217 16
" printing and advertising		187 38
" all other		18 00
Total expenses of management		$ 3.536 56
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		9,081 81
" rebate		264 09
" re-insurance		1.409 08
" paid for investments (not extended)	$3,974.63	
Total expenditure		$ 14,291 54

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$6,763,662 00
Re-insurance	613,674 00
Net risks 31st December, 1921	$6,149,988 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	2,962	$6,596,403 00
Policies new and renewed during 1921	1,005	2.365,089 00
Gross number and amount in force during 1921	3,967	$8,961,492 00
Less expired and cancelled in 1921	1,100	2,197,830 00
Net risks in force 31st December, 1921	2,867	$6,763,662 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 214,447 00
Amount of premium notes. after deducting all payments thereon and assessment levied	181,961 00
Amount of premium notes received during the year 1921	74,605 00
Payments on premium notes of 1921, including all sums credited on said premium notes	6.366 16

GUELPH TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH TOWNSHIP, LOT 27, CON. 1, DIV. A.

Commenced business 16th February, 1860

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Robert Amos ..... Guelph.
J. P. Henderson ..... Guelph.
Geo. Holmwood ..... Guelph.
W. R. Elliott ..... Guelph.
James Bowman ..... Guelph.
D. McCrae ..... Guelph.
Frank Laidlaw ..... Guelph.
C. R. Blyth ..... Guelph.
John McIntosh ..... Guelph.

Officers:

Robert Amos, President ..... Guelph.
J. P. Henderson, Vice-President ..... Guelph.
John L. Carter, Secretary-Treasurer ..... Guelph.

Auditors:

Andrew Whitelaw ..... Guelph.
Wm. Laidlaw ..... Guelph.

Unassessed premium note capital, $33,010.14.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand at head office	$ 328.84	
Amount of cash in Bank of Commerce at Guelph	1,370.54	
		$ 1,699 38
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$33,010.14	
Less residue of premium notes given for re-insurance	1,558.65	
		31,451 49
Amount unpaid of fixed payments of 1921		169 74
Amount of unpaid instalments to fixed payments prior to 1921 (not extended)	$20.66	
Total assets		$ 33,320 61

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$3,435 20	
Cash received as fixed payments 1921		$1,254 43
" fixed payments of prior years		38 82
" interest		52 49
Total receipts		$1,345 74

Expenditure.

Expenses of management:	
Amount paid for agents' commissions	$119 00
" postage, telephones, telegrams and express	20 00
" statutory assessment and license fee	14 09
" printing, stationery and advertising	78 54
" salaries, directors' and auditors' fees	184 00
" taxes	4 34
" fire marshal tax	3 00
" other expenses	10 00
Total expenses of management	$432 97
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	2,573 14
" re-insurance	67 25
" rebate	8 20
Total expenditure	$3,081 56

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Three years
Mutual	$751,875 00

Re-insurance.

On mutual system	$35,100 00
Net risks carried by company 31st December, 1921	$716,775 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	274	$687,625 00
Policies new and renewed during 1921	119	322,700 00
Gross number and amount in force during 1921	393	$1,010,325 00
Less expired and cancelled in 1921	100	258,450 00
Net risks in force 31st December, 1921	293	$751,875 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$35,604 25
Amount of premium notes, after deducting all payments thereon and assessments levied	33,010 14
Amount of premium notes received during the year 1921	15,193 50
Payments on premium notes of 1921 including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1921	545 58

Re-insurance.

Amount of notes given by Company for re-insurance	$1,681 25
Less payments made thereon	122 60
Residue of said premium notes for which the Company is still liable	$1,558 65

HALTON UNION FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ACTON.

Commenced business 2nd April, 1890.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

N. F. Lindsay ..... Acton.
John Wilson ..... Erin.
William Hume ..... Milton.
James Kirkwood ..... Acton.
Duncan Campbell ..... Moffat.
C. H. Turner ..... Milton.
Wallace A. Lasby ..... Acton.
Benj. Petch ..... Cheltenham.
C. E. Wood ..... Freeman.

Officers:

N. F. Lindsay, President ..... Acton.
John Wilson, Vice-President ..... Erin.
Thomas Moore, Secretary-Treasurer ..... Campbellville.

Auditors:

R. E. Hall ..... Hornby.
A. L. MacNabb ..... Milton.

Unassessed premium note capital $321,370.70.

Statement for the Year Ending 31st December, 1921.

Assets.

Amount of loan company debentures		$5,000 00
Cash on hand	$ 56 85	
Cash in Royal Bank, Guelph, Ont.	3,720 29	
Cash in Bank of Nova Scotia, Campbellville, Ont.	5,420 18	
Amount of notes or due bills more than one year overdue	1,207 48	
		10,404 80
Notes and due bills less than one year overdue		308 95
Cash in Bank of Nova Scotia, Acton, Ont. (not extended) ..$80 40		
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$321,370 70	
Less residue of premium notes given by the Company for reinsurance	39,589 80	
		281,780 90
Office furniture and safe (not extended) ..$75 00		
Total Assets		$297,494 65

Liabilities.

Amount of losses resisted	$3,810 00
Amount of losses reported	300 00
Total	$4,110 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$12,283 77	
Cash received as fixed payments of 1921		$23,708 70
" fixed payments of prior years		253 60
" interest		551 42
" re-insurance on losses		2,539 70
" at Head Office for fees		1,221 00
Total receipts		$28,274 42

Expenditure.

Expenses of management:	
Amount paid for agents commission	$2,131 50
" investigation and adjustment of claims	304 70
" law costs other than above	160 00
" statutory assessment and license fee	71 29
" postage, telephone, telegrams and express	109 00
" rent	25 00
" printing, stationery and advertising	348 18
" fire marshal tax	87 75
" salaries, directors' and auditors' fees	1,967 80
" travelling expenses	3 40
" other expenses of management	53 02
Total expenses of management	$5,261 64
Miscellaneous payments:	
Amount paid for losses which occurred prior to 1921	83 50
" losses which occurred during 1921	21,689 30
" re-insurance	1,728 05
" rebate	1,390 90
Total expenditure	$30,153 39

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years,
Mutual	$11,174.065 00

Less Re-insurance.

On mutual system	$86,700 00
Net risks actually carried at 31st December, 1921	$10,287,365 00

Movement in Risks.

Mutual System	Number.	Amount.
Policies in force 31st December, 1920	3,607	$10,295,970 00
Policies new and renewed during 1921	1,302	4,178,305 00
Gross number and amount in force during 1921	4,909	$14,474,275 00
Less expired and cancelled in 1921	1,256	3,300,210 00
Net risks in force 31st December, 1921	3,653	$11,174,065 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

Amount of face of all premium notes held by Company, and legally liable to assessment	$385,262 80
Amount of premium notes, after deducting all payments thereon and assessments levied	321,370 70
Amount of premium notes received during the year 1921	143,749 50
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Amount of cash paid up to 31st December, 1921	23,267 85
Notes given for fixed payments unpaid	293 95

B.—Re-insurance.

Amount of premium notes given by Company for re-insurance	42,851 25
Less payments thereon	3,261 45
Residue of premium notes given for re-insurance	39,589 80

HAMILTON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLD SPRINGS.

Commenced business 1st July, 1898.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Albert E. Hoskin ..... Cobourg.
S. W. Staples ..... Baltimore.
Erwin Rosevear ..... Cold Springs.
Geo. H. Martyn ..... Port Hope.
R. W. Benson ..... Bewdley.
Benjamin Stewart ..... Baltimore.

Officers:

Albert E. Hoskin, President ..... Cobourg.
S. W. Staples, Vice-President ..... Baltimore.
Thomas Hoskin, Secretary-Treasurer ..... Cobourg.

Auditors:

J. H. Davidson ..... Camborne
M. E. Ames ..... Plainville.

Unassessed premium note capital, $105,422.54.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value debentures and Canada War Loan		$15,964 80
Cash in Bank of Nova Scotia, Cobourg	$1,332 58	
Cash in Bank of Toronto, Cobourg	1,710 08	
		3,042 66
Amount of fixed payments of 1921 unpaid		529 60
Amount of fixed payments of prior year unpaid (not extended)	328 80	
Amount of premium notes after deducting all payments made and assessments levied	105,422 54	
Less residue of premium notes given by Company for re-insurance	4,220 80	
		101,201 74
Total assets		$120,738 80

Liabilities.

Due all other	$103 00
Total liabilities	$103 00

Receipts.

Cash balance at 31st December, 1920 (not extended)		972 14
Cash received as fixed payments of 1921		$7,560 48
" as fixed payments of prior years		264 00
" interest		914 00
" all other		14 30
" from investments (not extended)	$1,000 00	
Total receipts		$8,752 78

Expenditure.

Expenses of management:		
Cash paid for agents' commissions	$	939 50
" statutory assessment and license fee		30 55
" investigation of claims		70 55
" Division Court costs		8 69
" salaries, directors' and auditors' fees		1,070 40
" printing, stationery and advertising		136 00
" postage, telephone, telegrams and express		54 90
" travelling expenses		26 10
" rent		21 00
" fire marshall tax		36 39
" all other		5 00
Total expenses of management	$	2,399 08
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1921		588 75
" losses which occurred during 1921		4,080 61
" re-insurance		252 60
" rebate		357 72
Total expenditure	$	7,678 76

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$3,586,220 00

Re-insurance.

On mutual system	172,300 00
Net risks actually carried by Company at 31st December, 1921	$3,413,920 00

Movement of Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,853	$3,452,215 00
Policies new and renewed during 1921	554	1,114,655 00
Gross number and amount in force during 1921	2,407	$4,566,870 00
Less expired and cancelled in 1921	587	980,650 00
Net risks in force 31st December, 1921	1,820	$3,586,220 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

Amount of face of all premium notes held by Company, and legally liable to assessment	$133,984 94
Amount of all premium notes, after deducting all payments thereon and assessments levied	105,422 54
Amount of premium notes received during the year 1921	40,997 70
Payments on premium notes of 1921, including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1921	7,560 48

Re-insurance.

Amount of premium notes given by Company for re-insurance	5,269 50
Less payments made thereon	1,048 70
Amount of residue of said premium notes for which the Company is still liable	$ 4,220 80

HAY TOWNSHIP FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ZURICH.

Commenced business 3rd February, 1875.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Stephen Webb ..... Grand Bend.
Christian Stade ..... Dashwood.
John Sparrow ..... Varna.
Fred. Willert ..... Dashwood.
John A. Manson ..... Zurich.
Wm. Consit ..... Zurich.
John Pfaffe ..... Zurich.
John P. Rau ..... Zurich.
Oscar Klopp ..... Zurich.

Officers:

Stephen Webb, President ..... Grand Bend.
Christian Slade, Vice-President ..... Dashwood.
Henry Eilber, Manager ..... Crediton.

Auditors:

W. H. Pfile ..... Zurich.
Andrew F. Hess ..... Zurich.

Unassessed premium note capital, $256,074.27.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on deposit, Bank of Commerce, Crediton, Ont.	$7,414 06	
Cash on deposit, Molsons Bank, Exeter	3,022 80	
		$ 10,436 86
Amount of premium notes in force, after deducting all payments thereon and assessments levied		256,074 27
Amount unpaid fixed payments 1921		234 14
Total assets		$ 266,745 27

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$2,581 30	
Cash received for taking application (not extended)	790 50	
Cash received, fixed payment due in 1921		$ 1,049 80
Cash received for assessments levied in 1921		16,770 92
Cash received for interest		73 96
Total receipts		$ 17,894 68

Expenditure.

Expenses of management:		
Cash paid to agents in fees (not extended)	$790 50	
Amount paid for on applications filed with Board		$ 390 00
" investigation and adjustment of claims		142 20
" statutory assessment of license fee		49 88
" printing, stationery and advertising		246 63
" salaries, directors' and auditors' fees		642 00
" travelling expenses		6 00
" postage, telephone, telegrams and express		162 37
" Mutual Fire Underwriters' Assn.		10 00
" taxes		3 81
" rent		65 00
Total expenses of management		$ 1,717 89
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		8,309 97
" rebate		11 26
Total expenditure		$ 10,039 12

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$6,966,590 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	2,107	$6,699,600 00
Policies new and renewed during 1921	527	1,860,775 00
Gross number and amount in force during 1921	2,634	8,560,375 00
Less expired and cancelled in 1921	566	1,593,785 00
Net risks in force 31st December, 1921	2,068	$6,966,590 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Four-year risks.
Amount of face of all premium notes held by the company and legally liable to assessment	$288,127 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	256,074 27
Amount of premium notes received during the year 1921	76,547 00
Payments on the premium notes of 1921, including all sums credited on said premium notes:	
Amount of cash paid up to 31st December, 1921	17,820 72

HOPEWELL CREEK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW GERMANY.

Commenced business 3rd March, 1880.

Names and addresses of the Directors and Officers for the year 1921.

Directors:

Archie Newstead ..... Breslau.
Henry Prang ..... Breslau.
Frederick Schaefer ..... New Hamburg.
George Hannel ..... Ariss.
Aug. Jansen ..... Kitchener.
L. K. Weber ..... Hawkesville.
Chas. M. Wilhelm ..... Breslau.
Mark May ..... New Germany.

Officers:

Archie Newstead, President ..... Breslau.
Henry Prang, Vice-President ..... Breslau.
A. J. Frank, Secretary-Treasurer ..... New Germany.

Auditors:

A. W. Zinger ..... New Germany.
Wm. Halter ..... New Germany.

Unassessed premium note capital, $47,358.82.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand at head office	$ 45 19	
Cash in Royal Bank, Guelph	23 22	
Cash in Molsons Bank, New Germany	7 33	$ 75 74
Amount unpaid of assessments levied in 1921		748 84
Amount of premium notes in force after deducting all payments thereon and assessments levied		47,358 82
Office furniture and safe (not extended)	$100 00	
Total assets		$48,183 40

Liabilities.

Amount of notes, borrowed money	100 00
" interest accrued	30 00
Total	$130 00

Receipts.

Cash balance, 31st December, 1920 (not extended)	$2,781 06	
Cash received for assessments levied in 1921		$ 3,815 01
" assessments levied in years prior to 1921		213 75
" interest		21 03
" borrowed money		2,000 00
Total receipts		$ 6,049 79

Expenditure.

Expenses of management:	
Amount paid for agents' commission	$ 97 50
" statutory assessments and license fees	16 52
" fire marshal tax	7 37
" printing, stationery and advertising	9 67
" investigation and adjustment of claims	13 00
" salaries, directors' and auditors' fees	322 90
" postage, telephone, telegrams and express	32 33
Total expenses of management	$ 499 29
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	$ 6,355 82
" repayment of loans	1,900 00
Total expenditure	$ 8,755 11

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$1,073,125 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	462	$1,094,665 00
Policies new and renewed during 1921	95	226,650 00
Gross number and amount in force during 1921	557	$1,321,315 00
Less expired and cancelled in 1921	121	248,190 00
Net risks in force 31st December, 1921	436	$1,073,125 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Four years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 54,596 50
Amount of premium notes, after deducting all payments thereon and assessments levied	47,358 82
Amount of premium notes received during the year 1921	11,541 00

HOWARD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGETOWN.

Commenced business 4th April, 1892.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

W. A. Walters ..... Ridgetown.
R. J. Newman ..... Highgate.
Daniel McKay ..... Ridgetown.
Milton Attridge ..... Highgate.
Robert L. Smyth ..... Blenheim.
W. C. Sifton ..... Ridgetown.
W. J. Huffman ..... Blenheim.
James Letherdale ..... Northwood.
D. Wilson ..... Ridgetown.

Officers:

W. A. Walters, President ..... Ridgetown.
R. J. Newman, Vice-President ..... Highgate.
E. D. Mitton, Secretary-Treasurer ..... Ridgetown.

Auditors:

John Freel ..... Blenheim.
Arch McLaren ..... Highgate.

Unassessed premium note capital, $193,600.89.

Statement for the Year Ending 31st December, 1921.

Assets.

Dominion of Canada & Municipal Bonds		$ 14,189 45
Cash on hand at Office of Company	$ 775 92	
Amount of cash deposited at Royal Bank, Ridgetown	2,223 47	
		2,999 39
Amount of unpaid fixed payments for 1921		196 25
Amount of premium notes in force after deducting all payments thereon and assessments levied		193,600 89
Total assets		$ 210,985 98

Liabilities.—None.

Receipts.

Cash balance, 31st December, 1920 (not extended)	$9,521 25	
Cash received for fixed payments of 1921		$ 14,852 42
" fixed payments of prior years		146 80
" interest		633 92
" from investments (not extended)	$1,795 22	
" from other sources		2 00
Total receipts		$ 15,635 14

Expenditure.

Expenses of Management:		
Cash paid for rent		$ 75 00
" investigation of claims		129 60
" salaries, directors' and auditors' fees		1,184 00
" statutory assessment and license fees		51 05
" law costs		42 50
" travelling expenses		26 00
" fire marshal tax		47 21
" printing, stationery and advertising		150 63
" postage, telephone, telegrams and express		115 20
" other expenses		31 35
" Mutual Fire Underwriters' Ass'n		8 00
Total expenses of management		$ 1,860 54
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		14,027 51
" rebates		384 98
" investments (not extended)	$7,679 19	
Total expenditure		$ 16,273 03

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years
Mutual	$7,380,695 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	2,253	$6,895,370 00
Policies new and renewed during 1921	810	2,653,125 00
Gross number and amount in force during 1921	3,063	$9,548,495 00
Less expired and cancelled in 1921	802	2,167,800 00
Net risks in force 31st December, 1921	2,261	$7,380,695 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 221.420 85
Amount of premium notes, after deducting all payments thereon and assessments levied	193,600 89
Amount of premium notes received during the year 1921	79,593 75
Payments on the premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	5,323 78

HOWICK FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GORRIE.

Commenced business 10th July, 1873.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

John Jackson ..... Harriston.
Hugh W. Edgar ..... Gorrie.
A. E. Gallaher ..... Wroxeter.
John A. Bryans ..... Fordwich.
Alexander McKercher ..... Wroxeter.
James Kirton ..... Bluevale.

Officers:

John Jackson, President ..... Harriston.
Hugh W. Edgar, Vice-President ..... Gorrie.
W. S. McKercher, Secretary-Treasurer ..... Wroxeter.

Auditors:

T. R. Bennett ..... Wingham.
A. A. Graham ..... Gorrie.

Unassessed premium note capital, $828,280.21.

Statement for the Year Ending 31st December, 1921.

Assets.

Real Estate		$ 1,300 00
Dominion War Loan and Provincial Debentures		10,100 00
Stock of Wroxeter Rural Telephone Co., Limited		100 00
Cash in Standard Bank, Brussels	$1,121 31	
Cash in Royal Bank, Harriston	481 90	
Cash in Bank of Hamilton, Wroxeter	2,109 02	
		3,712 23
Amount unpaid of fixed payments of 1921		1,568 82
Amount unpaid of fixed payments of prior years (not extended)		
Office furniture and safe (not extended) ..... $	169 70	
Amount of premium notes in force after deducting all payments thereon and assessments levied	828,280 21	
Less residue of premium notes given by the company for reinsurance	32,461 83	
		795,818 38
Amount of accrued interest		130 50
" office furniture (not extended)	$500 00	
Total assets		$ 812,729 93

Liabilities.

Amount of supposed loss	$ 66 00
Total liabilities	$ 66 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$2,025 56	
Cash held by agents for fees or surveys (not extended)	881 50	
Cash received as fixed payments of 1921		$ 34,703 57
" fixed payments of prior years		591 43
" interest		1,240 50
" all other sources		213 94
" for re-insurance premiums		1,186 70
" cancelled policies (refund)		10 75
" for reinsurance on losses		3,327 60
" from realization of investments (not extended)	8,050 00	
Total receipts		$ 41,274 49

Expenditure.

Expenses of management:		
Amount paid for agents' commission		$ 1,662 00
" investigation and adjustment of claims		1,227 25
" statutory assessment and license		110 13
" law costs		2 75
" fire marshal tax		110 80
" printing, stationery and advertising		543 95
" salaries, directors' and auditors' fees		3,067 85
" postage, telephone, telegrams and express		209 81
" fuel and light		76 10
" travelling expenses		136 60
" taxes (Government and Municipal)		81 58
" other expenses		48 94
Expenses of management		$ 7,277 76
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1921		1,218 25
" losses which occurred during 1921		36,378 70
" rebates		969 78
" re-insurance		1,793 33
Total expenditure		$ 47,637 82

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	One year.	Four years.	Total.
Mutual	$4,800 00	$18,197,882 50	$18,202,682 50

Re-insurance.

On mutual system		879,065 00	879,065 00
Net risk actually carried by Company at 31st December, 1921	$4,800 00	$17,318,817 50	$17,323,617 50

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	5,919	$16 818,752 50
Policies new and renewed during 1921	1,763	5,547,290 00
Gross number and amount in force during 1921	7,682	$22,366,042 50
Less expired and cancelled in 1921	1,716	4,163,360 00
Net risks in force 31st December, 1921	5,966	$18,202,682 50

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	One year.	Four years.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$240 00	$909,894 13	$910,134 13
Amount of all premium notes, after deducting all payments thereon and assessments levied	144 00	828,136 21	828,280 21
Amount of premium notes received during the year 1921	240 00	277,124 50	277,364 50
Payments on the premium notes of 1921, including all sums credited on said premium notes, viz.:			
Cash paid up to 31st December, 1921	9 60	10,963 98	10,973 58
RE-INSURANCE:			
Amount of premium notes given by the Company for re-insurance		16,479 80	16,479 80
Less payments made thereon		823 99	823 99
Residue of said premium notes and for which the Company is still liable			$15,655 81

KENT AND ESSEX FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WHEATLEY.

Commenced business 27th July, 1888.

Names and addresses of the Directors and Officers for the year 1921.

Directors:

Charles T. Sellers ..... Kingsville.
A. E. Robinson ..... Charing Cross.
Christian Johnson ..... Kingsville.
D. H. Brown ..... Chatham.
T. B. Harvey ..... Merlin.
B. A. Squire ..... Cottam.
Frank Stokes ..... Dover Centre.
Everet Simpson ..... Wheatley.
D. Fletcher ..... Fletcher.
Samuel Burk ..... Blenheim.
Wm. Holmes ..... Comber.
C. C. Chauvin ..... Windsor.
Thos. L. Renaud ..... McGregor.
Pierre Oriet ..... Stoney Point.
Thos. R. Clarke ..... Fletcher.

Officers:

Charles T. Sellers, President ..... Kingsville.
A. E. Robinson, Vice-President ..... Charing Cross.
T. B. Harvey, Manager ..... Merlin.

Auditors:

Charles Renwick ..... Wheatley.
Chas. Fletcher ..... Leamington.

Unassessed premium note capital, $221,459.77.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of municipal debentures and Canada War Loan		$ 27,948 47
Cash at Head Office	$ 544 42	
Cash in Molsons Bank, Merlin	1,474 80	
		2,019 22
Amount unpaid of fixed payments of 1921		1,489 96
Prior instalments on fixed payments (not extended)	$ 74 85	
Amount of premium notes in force after deducting all payments thereon and assessments levied		221,459 77
Amount of office furniture and safe (not extended)	300 00	
All other		56 11
Total assets		$ 252,973 53

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$4,485 09	
Cash received as fixed payments of 1921		$ 27,408 31
" fixed payments of prior years		481 60
" interest		2,079 69
" realization of investments (not extended)	$8,340 17	
" transfer fees		10 00
Total receipts		$ 29,979 60

Expenditure.

Expenses of management:		
Cash paid for commission and fees to agents		$ 2,839 92
" law costs		12 00
" fire marshal tax		91 44
" travelling expenses		346 25
" rent		1 50
" salaries, directors' and auditors' fees		1,505 04
" Mutual Underwriters' Association		8 00
" investigation of claims		242 00
" statutory assessment and license fee		62 69
" printing		122 34
" postage, telephones, telegrams and express		124 80
		$ 5,355 98
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		27,415 19
" rebate		1,189 23
" investments (not extended)	$6,825.24	
Total expenditure		$ 33,960 40

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	One year.	Three year risks.	Total.
Mutual	$13,600 00	$10,441,100 00	$10,454,700 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	3,265	$8,850,427 00
Policies new and renewed during 1921	1.209	4,109,008 00
Gross number and amount in force during 1921	4,474	$12,959,435 00
Less expired and cancelled in 1921	1,077	2,504,735 00
Net risks in force 31st December, 1921	3,397	$10,454,700 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On policies in force 31st December, 1921.

	One year.	Three year.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ 502 00	$ 294,498 98	$ 295,000 98
Amount of all premium notes after deducting all payments thereon and assessments levied	376 50	221,083 27	221,459 77
Amount of premium notes received during the year	502 00	115,005 02	115,507 02
Payments on premium notes of 1921, including all sums credited on said premium notes	125 50	27,364 41	27,489 91

LAMBTON FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATFORD.

Commenced business 5th November, 1875.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

John W. Kingston ..... Watford.
James Smith ..... Sarnia.
Guilford Butler ..... Croton.
John P. McVicar ..... Inwood.
Albert Minielly ..... Wyoming.
Thos. Lithgow ..... Thedford.

Officers:

John W. Kingston, President ..... Watford.
James Smith, Vice-President ..... Sarnia.
W. G. Willoughby, Secretary-Treasurer ..... Watford.

Auditors:

Alex. Jamieson ..... Forest.
P. J. McEwen ..... Wyoming.

Unassessed premium note capital, $166,136.18.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of real estate		$ 1,200 00
Cash value of municipal debentures and Dominion of Canada War Loan		44,832 63
Cash on hand, head office	$ 1 71	
Cash in Industrial Mortgage and Savings Co., Sarnia	7,495 47	
Cash in Merchants Bank, Watford	7,853 50	
		15,350 68
Amount of instalments, fixed payments unpaid		2,273 40
Amount of premium notes in force after deducting all payments thereon and assessments levied		166,136 18
Office furniture (not extended)	$150 00	
Total assets		$ 229,792.89

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$16,293 75	
Cash received as fixed payments of 1921		$ 27,361 35
" fixed payments of prior years		1,727 20
" interest		3,080 22
" gas engine permits		80 45
" refunds on cancelled re-insurance policies		43 59
" re-insurance on losses		337 99
" other receipts		40 00
" from matured debenture (not extended)	$1,996 89	
Total receipts		$ 32,670 80

Expenditure.

Expenses of management:	
Amount paid for commission to agents	$ 3,058 00
" statutory assessment and license fee	84 14
" printing, stationery, advertising and booklets	276 23
" salaries, directors' and auditors' fees	2,300 00
" postage, telephone, telegrams and express	230 09
" travelling expenses	42 00
" fire marshal tax	124 28
" investigation and adjustment of claims	139 35
" law costs	10 00
" Mutual Fire Underwriters' Ass'n.	10 00
" all other	320 42
" taxes	70 05
Total expenses of management	$ 6,664 56
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1921	273 82
" losses which occurred during 1921	26,824 61
" re-insurance	613 67
" rebates	1,234 10
Total expenditures	$ 35,610 76

Currency of Risks:

Amount covered by Policies in force 31st December, 1921.

	Three-year risks.
Mutual	$13,119,401 00
Less re-insurance, cash system	80,145 00
Amount actually carried by the Company at 31st December, 1921	$13,039 256 00

Movement in Risks.

Mutual System	Number.	Amount.
Policies in force 31st December, 1920	4,821	$12.453,131 00
Policies new and renewed during 1921	1,530	4,137,940 00
Gross number and amount in force during 1921	6,351	$16,591,071 00
Less expired and cancelled in 1921	1,511	3,471,670 00
Net risks in force 31st December, 1921	4,840	$13,119,401 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ 262,611 58
Amount of all premium notes, after deducting all payments thereon and assessments levied	166,136 18
Amount of premium notes received during the year 1921	82,758 80
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	27,361 35
Notes for fixed payments unpaid at 31st December, 1921	2,273 40

LANARK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PERTH, ONT.

Commenced business 14th September, 1896.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Dennis Noonan ..... Perth.
Robert M. Anderson ..... Perth.
Fred Ferrier ..... Perth.
David McLean ..... Perth.
James Shaw ..... Perth.
Carr Thompson ..... Perth.
Andrew Cochrane ..... Almonte.
R. E. White ..... Perth.
Edmund Burk ..... Perth.

Officers:

Dennis Noonan, President ..... Perth.
Robert M. Anderson, Vice-President ..... Perth.
P. Cavers, Secretary ..... Perth.
W. A. Moore, Treasurer ..... Perth.

Auditors:

E. R. Stedman ..... Perth.
J. Ernest Anderson ..... Perth.

Unassessed premium note capital $265,144.80.

Statement for the Year Ending 31st December, 1921.

Assets.

Bonds and Debentures		$ 4,805 90
Cash in hand at head office	$ 312.64	
Cash in Merchants Bank, Perth	3,476.09	
		3,788 73
Amount unpaid of fixed payments of 1921		1,139 82
Amount of premium notes in force, after deducting all payments thereon and assessments levied		265,144 80
Office furniture and safe (not extended)	$200.00	
Total assets		$ 274,879 25

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$9,374.36	
Cash received as fixed payments of 1921		$ 31,651 85
" fixed payments of prior years		776 04
" for interest		730 73
" for investments (not extended)	$3,059.00	
Total receipts		$ 33,158 62

Expenditure.

Expenses of management:		
Cash paid for agents' commission	$	3,717 66
" statutory assessment and license fee		70 64
" fire marshal tax		99 17
" taxes		32 25
" law costs		50 00
" rent		86 00
" fuel and light		37 08
" investigation of claims		312 70
" salaries, directors' and auditors' fees		1,015 00
" printing, stationery and advertising		366 15
" postage, telegrams and express		273 40
" all other		3 50
Total expenses of management	$	6,063 55
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		35,386 52
" rebate		353 18
Total expenditure	$	41,803 25

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$10,924,605 00

MOVEMENT IN RISKS.

Mutual System	Number.	Amount.
Policies in force 31st December, 1920	5,495	$10,185,435 00
Policies taken during 1921	1,890	3,947,645 00
Gross number and amount in force during 1921	7,385	$14,133,080 00
Less expired and cancelled in 1921	1,788	3,208,475 00
Net risks in force 31st December, 1921.	5,597	$10,924,605 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 367,626 52
Amount of all premium notes, after deducting all payments thereon and assessments levied	265,144 80
Amount of premium notes received during the year 1921	118,055 95
Payments on premium notes of 1921, including all sums credited on said premium notes, viz.:	
Cash paid on premium notes of 1921 to 31st December	12,020 14

LENNOX AND ADDINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAPANEE.

Commenced business 17th August, 1876.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

A. C. Parks ..... Napanee.
H. A. Baker ..... Moscow.
J. C. Hudgins ..... Selby.
Albert Hartman ..... Odessa.
M. N. Empey ..... Napanee.
R. W. Longmore ..... Camden East.

Officers:

A. C. Parks, President ..... Napanee.
H. A. Baker, Vice-President ..... Moscow.
W. R. Lott, Secretary-Treasurer ..... Napanee.

Auditors:

Wm. M. Sils ..... Napanee.
S. C. S. McKim ..... Napanee.

Unassessed premium note capital $63,502.34

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand at head office	$ 31.23	
Cash on deposit in Royal Bank, Napanee	2,098.16	
Cash on deposit in Merchants Bank, Napanee	193.63	
		$ 2,323 02
Amount unpaid of fixed payments of 1921		428 70
Amount of prior instalments or fixed payments (not extended)	$219.70	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		63,502 34
Office furniture and safe (not extended)	$50.00	
Total assets		$ 66,254 06

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$638.93	
Cash received during 1921 for:		
" fixed payments of 1921		$ 6,727 00
" fixed payments of prior years		372 55
" interest		43 27
" other		24 15
Total receipts		$ 7,166 97

Expenditure.

Expenses of management:	
Amount paid for commission to agents	$ 1,015 28
" statutory assessment and license fee	22 52
" fire marshal tax	22 20
" fuel and light	15 00
" travelling expenses	9 30
" law costs	4 55
Amount paid for printing, stationery and advertising	39 22
" salaries, directors' and auditors' fees	898 30
" postage, telephone, telegrams, express, etc.	35 00
" investigation and adjustment of claims	31 00
" rent	20 00
" taxes	40 95
" other expenses	7 25
Total expenses of management	$ 2,160 57
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1921	90 00
" losses which occurred during 1921	2,969 70
" rebate	262 61
Total expenditure	$ 5,482 88

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$2,196,385 00
Less re-insurance	7,866 00
Net amount of risks at 31st December, 1921	$2,188,519 00

Movement in Risks.

Mutual System	Number.	Amount.
Policies in force 31st December, 1920	998	$2,102,660 00
Policies new and renewed during 1921	369	814,200 00
Gross number and amount in force during 1921	1,367	$2,916,860 00
Less expired and cancelled in 1921	367	720,475 00
Net risks in force. 31st December, 1921	1,000	$2,196,385 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On policies in force 31st December, 1921

Amount of face of all premium notes held by Company and legally liable to assessment	$ 76,966 54
Residue of all premium notes on policies in force December 31st, 1921, after deducting all fixed payments thereon and assessments levied	63,502 34
Amount of premium notes received during the year 1921	28,555 19
Payments on the premium notes of 1921, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1921	2,490 35

LOBO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLDSTREAM.

Commenced business 11th August, 1882.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Alex. Stewart ..... Ilderton.
Alex. McInroy ..... Ilderton.
John Oliver ..... Denfield
John McGugan ..... Denfield.
Andrew Ferguson ..... Hyde Park.
Wm. Hodgins ..... Komoka.
John S. Douglas ..... Strathroy.
T. G. Turnbull ..... Komoka.
Jos. Atkins ..... Strathroy.

Officers:

Alex. Stewart, President ..... Ilderton, Ont.
Alex. McInroy, Vice-President ..... Ilderton, Ont.
J. Marsh, Secretary-Treasurer ..... Ilderton, Ont.

Auditors:

John E. Campbell ..... Coldstream.
S. P. Brown ..... Ilderton.

Unassessed premium note capital, $52,347.57.

Statement for the Year Ending 31st December, 1921.

Assets.

Loan Company debentures and War Loan		$ 20,500 00
Cash on hand at head Office	$ 290 31	
Cash in Bank of Montreal, London	1,691 96	
		1,982 27
Amount of premium notes in force, after deducting all payments thereon and assessments levied		52,347 57
Total assets		$ 74,829 84

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$2,355 10	
Cash received as fixed payments of 1921		$ 4,790 90
" interest		1,098 17
Total receipts		$ 5,889 07

Expenditure.

Expenses of management:		
Amount paid for commission to agents		$ 409 55
" statutory assessment and license fee		23 74
" fire marshal tax		26 95
" salaries, directors' and auditors' fees		564 20
" printing, stationery and advertising		103 60
" postage, telephone, telegrams and express		28 37
" investigation and adjustment of claims		32 90
" other expenses		28 05
Total expenses of management		$ 1,217 36
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		$ 717 20
" rebate		242 29
" invested Canada War loan (not extended)	$4,085 05	
Total expenditure		$ 2,176 85

Currency of Risks.

Amount covered by policies in force 31st December, 1921.

	Three years.
Mutual	$2,439,139 50

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	801	$2,307,724 50
Policies new and renewed during 1921	283	793,865 00
Gross number and amount in force during 1921	1.084	$3,101,589 50
Less expired and cancelled in 1921	309	662,450 00
Net risks in force 31st December, 1921	775	$2,439,139 50

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 73,174 17
Amount of all premium notes, after deducting all payments thereon and assessments levied	52,347 57
Amount of premium notes received during the year 1921	23,815 95
Payments on the premium notes of 1921, including all sums credited on said premium notes, viz:	
Cash paid up to 31st December, 1921	4,781 90

LONDON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE,* ARVA.

Also known as St. Johns.

Commenced business 27th May, 1882.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

R. S. Douglas ..... Ilderton.
H. Needham ..... Ilderton.
W. C. Hodgins ..... Denfield.
H. McGuffin ..... London.
B. C. Brooks ..... London.
E. Braethwaite ..... Denfield.
R. Dengate ..... Ealing.
R. T. Shoebottom ..... Ettrick.
T. N. Talbott ..... Ettrick.

Officers:

R. S. Douglas, President ..... Ilderton.
H. Needham, Vice-President ..... Ilderton.
Edward Dann, Secretary-Treasurer ..... London.

Auditors:

James Smibert ..... Ettrick.
J. E. Johnston ..... Ettrick.

Unassessed premium note capital, $93,208.44.

Statement for the Year Ending 31st December, 1921.

Assets.

Municipal debentures and Canada War Loan bonds		$15,500 00
Amount of cash at head office	$ 63 12	
Cash in Home Bank, London	4,624 49	
Cash in Bank of Montreal, London	3,561 35	
		8,248 96
Amount unpaid of fixed payments of 1921		272 70
Amount of premium notes in force, after deducting all payments thereon and assessments levied		93,208 44
Amount of interest due and accrued		264 00
Amount of office furniture (not extended)	$29 75	
Total assets		$ 117,494 10

Liabilities.

Amount due agents	$ 242 00
Total liabilities	$ 242 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$4,896 34	
Cash received for fixed payments of 1921		$ 8,453 78
" fixed payments of prior years		51 00
" interest		1,070 44
" realization of investments (not extended)	$5,000 00	
Total receipts		$ 9,575 22

Expenditure.

Expenses of management:		
Amount paid for commission to agents		$ 524 00
" janitor		12 00
" investigation of claims		42 00
" law costs		1 00
" statutory assessments and license		30 92
" printing, stationery and advertising		46 10
" fire marshal tax		35 09
" salaries, directors' and auditors' fees		742 00
" postage, telephone, telegraph and express		84 04
" other expenses		29 00
" bond for treasurer		12 00
Total expenses of management		$ 1,558 15
Miscellaneous payments:		
Cash paid for losses which occurred in 1921		4,342 20
" rebates		322 25
" purchase of investments (not extended)	$5,000 00	
Total expenditure		$ 6,222 60

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$3,816,410 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,517	$3,513,910 00
Policies new and renewed during 1921	533	1,424,168 00
Gross number and amount in force during 1921	2,050	$4,938,078 00
Less expired and cancelled in 1921	529	1,121,668 00
Net risks in force 31st December, 1921	1,521	$3,816,410 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 114,601 80
Amount of all premium notes, after deducting all payments thereon and assessments levied	93,208 44
Amount of premium notes received during the year 1921	42,766 29
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	8,453 78

McGILLIVRAY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WEST McGILLIVRAY.

Commenced business 2nd May, 1877.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Wm. L. Corbett ..... Ailsa Craig.
John D. Drummond ..... Ailsa Craig.
W. E. Lee ..... Clandeboye.
Weston Maguire ..... Clandeboye.
A. E. Taylor ..... Parkhill.
Eldon Steepes ..... Parkhill.
John R. Potter ..... Parkhill.
W. J. Colwell ..... Parkhill.
John K. Robinson ..... Ailsa Craig.

Officers:

William L. Corbett, President ..... Ailsa Craig.
J. D. Drummond, Vice-President ..... Ailsa Craig.
W. T. Amos, Secretary-Treasurer ..... Parkhill.

Auditors:

John Nichol ..... Parkhill.
Wm. S. Patterson ..... Ailsa Craig.

Unassessed premium note capital, $23,273.64.

Statement for the Year Ending 31st December, 1921.

Assets.

Amount of Trust Company Guaranteed Investment Receipts		$ 9,500 00
Amount of cash at head office	$ 283 29	
Amount of cash deposit at Bank of Commerce, Parkhill	1,278 15	
		1,561 44
Amount of unpaid fixed payments of 1921		331 50
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$23,273 64	
Less residue of premium notes given by Company for re-insurance	196 17	
		23,077 47
Amount office furniture (not extended)	162 50	
Total assets		$ 34,470 41

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$3,183 27	
Cash received as fixed payments of 1921		$ 3,004 83
" fixed payments of prior years		199 95
" interest		483 69
Total receipts		$ 3,688 47

Expenditure.

Expenses of Management:		
Amount paid for commission		$ 103 00
" investigation and adjustment of claims		64 00
" statutory assessment and license fee		15 65
" salary, auditors' and directors' fees		335 00
" postage and express		9 70
" printing		112 35
" tax		7 65
Total expenses of management		$ 647 35
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		1,452 65
" re-insurance		15 13
" rebate		195 17
" invested (not extended)	$ 3,000 00	
Total expenditure		$ 2,310 30

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$1,034,385 00

Re-insurance.

On mutual system	7,200 00
Net risks actually carried by Company at 31st December, 1921	$1,027,185 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	494	$ 946,880 00
Policies new and renewed during 1921	197	437,845 00
Gross number and amount in force during 1921	691	$1,384,725 00
Less expired and cancelled in 1921	194	350,340 00
Net risks in force 31st December, 1921,	497	$1,034,385 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 31,031 55
Amount of all premium notes, after deducting all payments thereon and assessments levied	23,273 64
Amount of premium notes received during the year 1921	13,135 35
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	3,004 83
Re-insurance.	
Amount of premium notes given by Company for re-insurance	217 50
Less payment made thereon	21 13
Amount of residue of said premium notes for which the Company is still liable	$ 196 37

McKILLOP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SEAFORTH, ONT.

Commenced business, 20th May, 1876.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

James Connolly ..... Goderich.
James Evans ..... Beechwood.
George R. McCartney ..... Seaforth.
Wm. Rinn ..... Seaforth.
Malcolm McEwen ..... Blyth.
D. F. McGregor ..... Seaforth.
Robert Ferris ..... Blyth.
John Bennewies ..... Brodhagen.
J. G. Grieve ..... Walton.

Officers:

James Connolly, President ..... Goderich.
James Evans, Vice-President ..... Beechwood.
Thomas E. Hays, Secretary-Treasurer ..... Seaforth.

Auditors:

John Govenlock ..... Egmondville.
James Kerr ..... Seaforth.

Unassessed premium note capital, $248,216.60.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand at head office of Company	$ 380.12	
Cash in Canadian Bank of Commerce, Seaforth	10,470.89	
		10,851 01
Amount unpaid of fixed payments of 1921		823 90
Amount of unpaid fixed payments of previous years (not extended)	15.80	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		248,216 60
Total assets		$ 259,891 51

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$9,261.88	
Cash received for fixed payments of 1921		$ 11,188 35
" fixed payments of prior years		720 00
" interest		271 22
Total receipts		$ 12,179 57

Expenditure.

Expenses of Management:	
Amount paid for agents' commissions	$ 578 20
" Division Court Costs	25 00
" rent	24 00
" investigation of claims	99 20
" statutory assessment and license	45 16
" fire marshal	54 89
" printing, stationery and advertising	384 39
" salaries, officers' and directors' fees	977 40
" travelling expenses	28 10
Total expenses of management	$ 2,216 34
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	8,015 00
" rebate	359 10
Total expenditure	$ 10,590 44

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$6,201,360 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	2,284	$5,905,475 00
Policies new and renewed during 1921	654	1,719,320 00
Gross number and amount in force during 1921	2,938	$7,624,795 00
Less expired and cancelled in 1921	727	1,423,435 00
Net risks in force 31st December, 1921	2,211	6,201,360 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

Amount of face of all premium notes held by Company, legally liable to assessment	$ 248,216 60
Amount of all premium notes, after deducting all payments thereon and assessments levied	217,401 40
Amount of premium notes received during the year 1921	67 921 05
Amount of cash paid	11,188 35

MAPLE LEAF FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLUMBUS.

Commenced business 19th August, 1895.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Hon. Wm. Smith ..... Columbus.
Noah Burkholder ..... Pickering.
G. B. Mothersill ..... Oshawa.
Peter Christie ..... Manchester.
Isaac T. Chapman ..... Orono.
J. J. Smith ..... Enniskillen.
H. E. Webster ..... Whitby.
D. M. Morgan ..... Claremont
Wm. Ratcliffe ..... Brooklin.
J. H. Devitt ..... Burketon.
Thos. Graham ..... Port Perry.
Samuel Snowden ..... Bowmanville.

Officers:

Wm. Smith, M.P., President ..... Columbus.
Noah Burkholder, Vice-President ..... Pickering.
P. G. Purves, Secretary ..... Columbus.
Samson Roberts, Treasurer ..... Columbus.

Auditors:

Hiram Gifford ..... Cedar Dale.
W. F. Weir ..... Prince Albert

Unassessed premium note capital, $227,836.50.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of mortgages on real estate		$ 2,000 00
Amount of Municipal and Loan Company debentures and Canada War Loan		20,564 72
Cash in Standard Bank, Oshawa		1,828 88
Amount of unpaid fixed payments 1921		769 80
Amount of unpaid fixed payments, prior years (not extended)	$172 35	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$ 227,836 50	
Less residue of premium notes given for re-insurance	10 184 85	
		217,651 65
Interest accrued		305 12
Total assets		$ 243,120 17

Liabilities.

Amount of promissory note (borrowed money)	$ 3,000 00
" interest accrued thereon	3 45
Total liabilities	$ 3,003 45

Receipts.

Cash balance at 31st December, 1920 (not extended)	$12 685 62	
Cash received for fixed payments of 1921		$ 24,427 20
" fixed payments of prior years		473 90
" interest during 1921		1,619 03
" re-insurance on losses		567 49
" from borrowed money		3,000 00
" from other sources		9 80
" from matured investments (not extended)	$6,424 30	
" for re-insurance premiums		1,368 15
Total receipts		$ 31,465 57

Expenditure.

Expenses of Management:		
Cash paid for agents' commission, fees and bonus		$ 3,335 15
" investigation and adjustment of claims		82 00
" salaries, directors' and auditors' fees		2,573 00
" travelling expenses		45 00
" statutory assessment and license fee		67 98
" fire marshal tax		98 89
" law costs		25 00
" printing, stationery and advertising		557 00
" postage, telephone, telegrams and freight		222 79
" rent		33 63
" other expenses		67 41
Total expenses of management		$ 7,107 85
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		40,047 73
" re-insurance		880 90
" rebate		710 22
Total expenditure		$ 48,746 70

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	One year or less.	Two years.	Three years.	
Mutual	$42,250 00	$94,900 00	$10 195,625 00	$10,242,775 00
Re-insurance:				
Mutual System	3,000 00	1,800 00	384,675 00	389,472 00
Cash system			10,700 00	10,700 00
Totals	$3,000 00	$1,800 00	$395,375 00	$400 175 00
Net risks carried at 31st December, 1921	$39,250 00	$93,100 00	$9 710,250 00	$9,842,600 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	4,827	$9.738,675 00
Policies new and renewed during 1921	1,659	3,600,305 00
Gross number and amount in force during 1921	6,486	$13,338,980 00
Less expired and cancelled in 1921	1,717	3 096,205 00
Net risks in force 31st December, 1921	4,769	$10,242,775 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	One year risks.	Two years risks.	Three years risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment ...	$1,315 75	$3,039 55	$298,066 35	$302,421 65
Amount of premium notes, after deducting all payments thereon and assessments levied	1,153 50	2,461 80	224,221 20	227,836 50
Amount of premium notes received during the year 1921	1,821 75	1,247 65	105 517 95	108,587 35
Payments on the premium notes of 1921, including all sums credited on said premium notes viz:				
(*a*) Cash paid up to 31st December, 1921	195 25	236 15	25,363 95	25,795 35
(*b*) Notes for fixed payment or assessments unpaid at 31st December, 1921		3 50	766 30	769 80
Amount of premium notes given for re-insurance	$ 90 00	$ 63 00	$12,551 75	$12,704 75
Less Payments made thereon...	11 20	8 50	2,500 20	2,519 90
Residue of said premium notes for which the Company is still liable	$ 78 80	$ 54 50	$10,051 55	$10,184 85

NICHOL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FERGUS.

Commenced business 1st May, 1860.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

John R. Wissler ..... Elora.
Michael Heffernan ..... Arthur.
David Rea ..... Fergus.
Adam Boyle ..... Belwood.
Albert McLelland ..... Belwood.
Wm. J. Deans ..... Guelph.

Officers:

John R. Wissler, President ..... Elora.
Michael Heffernan, Vice-President ..... Arthur.
James Beattie, Secretary-Treasurer ..... Fergus.

Auditors:

Col. J. J. Craig ..... Fergus.
John McClelland ..... Arthur.

Unassessed premium note capital, $135,121.92.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value debentures		$ 5,000 00
Cash on hand at Office of Company	$ 270.65	
Cash in Imperial Bank, Fergus	1,804.67	
Actual cash in Royal Bank, Fergus	4,687.28	
		6,762 60
Amount unpaid of fixed payments in 1921		535 65
Amount unpaid of fixed payments in prior years (not extended)	$ 261.73	
Amount of premium notes in force after deducting all payments thereon and assessments levied		135,121 92
Interest		141 76
Total assets		$ 147,561 93

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$4,040.15	
Cash received as fixed payments of 1921		$ 9,108 12
" fixed payments of prior years		522 09
" for interest		378 79
" permits		17 26
Total receipts		$ 10,026 26

Expenditure.

Expenses of management:		
Amount paid for agents' commissions	$	1,332 33
" investigation and adjustment of claims		257 50
" fuel and light		100 00
" statutory assessment and license fee		36 71
" printing, stationery and advertising		206 06
" salaries, directors' and auditors' fees		1 205 60
" fire marshal tax		30 16
" postage, telephone, telegrams and express		62 41
" travelling expenses		40 00
" rent		150 00
" other expenses		9 00
Total expenses of management	$	3,429 77
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		3,548 85
" rebate		325 19
Total expenditure	$	7,303 81

Currency of Risks.

Amount covered by Policies in force 31 t December, 1921.

	Four years.
Mutual system	$4,950,171 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,783	$4,486,841 06
Policies new and renewed during 1921	562	1,587,760 00
Gross number and amount in force during 1921	2,345	$6,074,601 00
Less expired and cancelled in 1921	496	1 124,430 09
Net risks in force 31st December, 1921	1,849	$4,950,171 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Four-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 158,218 07
Amount of all premium notes, after deducting all payments thereon and assessments levied	135,121 92
Amount of premium notes received during the year 1921	51,350 55
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	3,255 95
Notes for fixed payment or assessments unpaid at 31st December, 1921	117 38

NISSOURI FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KINTORE.

Commenced business 25th May, 1878.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Geo. A. Monroe ..... Embro.
Albert George ..... Dorchester.
Wm. Colyer ..... Ingersoll.
Charles Youngs ..... Embro.
Geo. A. Uren ..... Ingersoll.
Frank G. Seaton ..... Lakeside.
James Henderson ..... Thamesford.

Officers:

Geo. A. Munroe, President ..... Embro.
Albert George, Vice-President ..... Dorchester.
E. J. Pearson, Secretary ..... Kintore.
Jas. H. Davis, Treasurer ..... Belton.

Auditors:

W. W. Day ..... Thamesford.
John A. McKay ..... St. Marys.

Unassessed premium note capital, $408,347.84.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of debenture, Canada War Loan and telephone stock		$ 5,025 00
Cash on hand at head office	$ 25.60	
Amount of cash in Royal Bank, Kintore	847.26	
Amount of cash in Home Bank, Thorndale	365.06	
	$1,237.92	
Less cheques for Accts. outstanding	919.70	
		318 22
Amount unpaid of assessments levied in 1921		1,163 04
Amount unpaid of assessments levied prior to 1921		705 87
Amount of premium notes in force after deducting all payments thereon and assessments levied		408,347 84
Total assets		$ 415,559 97

Liabilities.

Amount of rent of hall	$ 36 00
Amount of retained balance premium notes	158 72
Total liabilities	$ 194 72

Receipts.

Cash balance at 31st December, 1920, (not extended)	$4,082.33	
Cash received for application fees		$ 1,304 62
" assessments levied in 1921		15,478 23
" assessments levied before 1921		1,028 26
" interest		1.190 23
" retained premiums		110 49
" assessments in advance, 1922		35 00
" other		36 25
" from investments (not extended)	$15,000.00	
Total receipts		$19,183 08

Expenditure.

Expenses of management:		
Amount paid for agents' commission		$ 903 00
" statutory assessment and license fee		65 23
" printing, advertising, postage, etc.		405 78
" rent		48 00
" salaries, directors' and auditors' fees		1,374 50
" investigation of claims		276 00
" travelling expenses		24 50
" fire marshal tax		49 22
" all other		62 50
Total expenses of management		$ 3,208 73
Miscellaneous payments:		
Amount paid for losses which occurred during 1921		70 20
" losses which occurred during 1921		29,599 62
" rebate		68 64
" invested in Canda War Loan Bonds (not extended)	$5,000.00	
Total expenditure		$ 32,947 19

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$9,829,215 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	2,555	$9,277,945 00
Policies new and renewed during 1921	920	3 753,040 00
Gross number and amount in force during 1921	3,475	$13,030,985 00
Less expired and cancelled in 1921	905	3,201,770 00
Net risks in force 31st December, 1921	2,570	$9,829,215 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

Amount of face of all premium notes held by Company, and legally liable to assessment	$ 444,834 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	408,347 84
Amount of premium notes received during the year 1921	169 576 00

NORFOLK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SIMCOE.

Commenced business 30th January, 1882.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Nelson Clement ..... Vanessa.
William Bowyer ..... Simcoe.
Theo. Cunningham ..... Windham.
George Irwin ..... Simcoe.
Wilson Porter ..... Port Dover.
Alfred Roberts ..... Simcoe.
Frank Shearer ..... Simcoe.
James H. Smith ..... Simcoe.
William Kelly ..... Tillsonburg.
John A. Martin ..... St. Williams.
A. Wilkinson ..... Courtland.
A. R. Reid ..... Lynedoch.

Officers:

Nelson Clement, President ..... Vanessa.
Wm. Bowyer, Vice-President ..... S mcoe.
N. Stanley Boughner, Secretary-Treasurer ..... Simcoe.

Auditors:

J. J. Gilbertson ..... Simcoe.
H. H. Schuyler ..... Simcoe.

Unassessed premium note capital, $98,042.75.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of bonds, Municipal Bonds		$ 2,438 45
Cash on hand at head office	$ 98 26	
Cash in Molson's Bank, Simcoe	25 50	123 76
Amount of premium notes in force, after deducting all payments thereon and assessments levied		98,042 75
Amount unpaid of fixed payments of 1921		343 30
Amount unpaid fixed payments, prior years (not extended)	$223 89	
Amount interest due and accrued		11 15
Amount of office furniture (not extended)	$250 00	
Total assets		$ 100,959 41

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$325 42	
Cash received as fixed payments of 1921		$ 8,773 04
" fixed payments of prior years		115 12
" assessments levied in prior years		4 80
" from interest		214 01
" from borrowed money		1,500 00
" from realization of investments (not extended)	$3,420 03	
" cancelled policies		10 22
" from other sources		104 00
Total receipts		$ 10,721 19

Expenditure.

Expenses of management:	
Amount paid for agents' commission	$ 1,525 32
" printing, stationery and advertising	140 70
" postage, telephones and telegrams	98 33
" statutory assessment and license	26 42
" fire marshal tax	29 12
" taxes	20 42
" salaries, directors' and auditors' fees	983 72
" travelling expenses	20 00
" rent	197 02
" fuel and light	34 71
" interest	61 29
" other expenses	55 63
Total expenses of management	$ 3,192 68
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	6,692 26
" rebate	121 86
" purchase of investments (not extended) $2,836 08	
" repayment of loans	1,500 00
Total expenditure	$ 11,506 80

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$ 2,981,070 00

Movement in Risks.

Mutual System.	Number	Amount.
Policies in force 31st December, 1920	1,492	$ 2,757,580 00
Policies new and renewed during 1921	411	957 550 00
Gross number and amount in force during 1921	1,903	$ 3,715,130 00
Less expired and cancelled in 1921	403	734,060 00
Net risks in force 31st December, 1921	1,500	$ 2,981,070 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Four-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 120,004 80
Amount of premium notes, after deducting all payments made thereon, and assessments levied	98,042 75
Amount of premium notes received during 1921	38,302 00
Amount of premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	2,779 28

NORTH KENT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, THAMESVILLE.

Commenced business 31st May, 1910.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

J. B. Clapp ..... Turnerville.
C. E. Bodkin ..... Thamesville.
J. A. McDowell ..... Thamesville.
E. L. Moore ..... Thamesville.
Irwin Redford ..... Dresden.
J. W. Simpson ..... Wallaceburg.
Raymond Lanigan ..... Eberts.
Robert Forsythe ..... Eberts.
John E. Richardson ..... Wallaceburg.

Officers:

J. B. Clapp, President ..... Turnerville.
C. E. Bodkin, Vice-President ..... Thamesville.
Walter S. Holmes, Secretary-Treasurer ..... Dresden.

Auditors:

M. S. Blackburn ..... Dresden.
J. C. Harris ..... Thamesville.

Unassessed premium note capital, $99,208.13.

Statement for the Year Ending 31st December, 1921.

Assets.

Canada War Loan Bonds		$ 3,000 00
Cash on hand in Office of Company	$ 50 91	
Cash in Merchants Bank, Thamesville	556 16	
" Canadian Bank of Commerce, Dresden	25 39	
" Merchants Bank, Tupperville	209 55	
		842 01
Amount of unpaid fixed payments of 1921		347 60
Amount of premium notes, after deducting all payments thereon and assessments levied		99,208 13
Total assets		$ 103,397 74

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$4,279 04	
Cash received by Company as fixed payments in prior years		$ 248 00
" by Company as fixed payments due in 1921		7,354 98
" for interest		170 20
" for fees		4 50
Total receipts		$ 7,777 68

Expenditure.

Expenses of management:	
Cash paid for commission	$ 242 50
" fire marshal tax	23 19
" rent	20 00
" statutory assessment and license fee	37 91
" salaries, directors' and auditors' fees	989 50
" printing, stationery and advertising	63 21
" postage, telephone, telegrams and express	46 85
" investigation and adjustment of claims	85 00
" other expenses of management	40 55
Total expenses of management	$ 1,548 71
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	9 476 98
" rebates	189 02
Total expenditure	$ 11,214 71

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$3,805,870 00

Movement of Risks.

Mutual System.	Number	Amount
Policies in force 31st December, 1920	1,081	$2,839,450 00
Policies new and renewed during 1921	487	1,329,980 00
Gross number and amount in force at any time during 1921	1,568	$4,169,430 00
Deduct expired and cancelled in 1921	157	363,560 00
Net risks in force at 31st December, 1921	1,411	$3,805 870 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ 114,176 10
Amount of premium notes, after deducting all payments thereon and assessments levied	99,208 13
Amount of premium notes received during the year	39,899 40
Amount of cash paid	7,354 98

ONEIDA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ONEIDA.

Commenced business 27th March, 1875.

Names and addresses of the Directors and Officers for the year 1922:

Directors:

James Downey ..... Caledonia.
Allan Anderson ..... Caledonia.
George Wharton ..... Cayuga.
E. S. Peart ..... Hagersville.
R. E. King ..... Cayuga.
David Smith ..... Hagersville.

Officers:

James Downey, President ..... Caledonia.
Allan Anderson, Vice-President ..... Caledonia.
W. S. Dunnet, Secretary-Treasurer ..... Hagersville.

Auditors:

Robert S. Daglish ..... Hagersville.
Alex Dunnet ..... Hagersville.

Unassessed premium note capital, $33,805.05.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand at head office	$ 207.28	
" Standard Bank, Caledonia	2,604.96	
" Bank of Hamilton, Hagersville	1,443.04	
		$ 4,255 28
Amount of unpaid assessments levied during 1921		47 28
Amount of assessment levied in prior year		35 73
Amount of premium notes in force, after deducting all payments thereon and assessments levied		33 805 05
Total assets		$ 38,143 34

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$3,852.64	
Cash received for assessment levied in 1921		$ 1,740 98
" assessment levied, prior years		19 02
" interest		88 53
Total receipts		$ 1,848 53

Expenditure.

Expenses of management:		
Amount paid for statutory assessment and license fee	$	16 96
" printing, stationery and advertising		9 50
" salaries, directors' and auditors' fees		413 10
" postage, telephone, telegrams and express		23 36
" travelling expenses		20 00
" dues, Underwriters' Association		4 00
" fire marshal tax		5 70
Total expenditure	$	492 62
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		953 27
Total expenditure	$	1,445 89

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$1,211,548 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	361	$1,168 683 00
Policies new and renewed during 1921	128	447,993 00
Gross number and amount in force during 1921	489	$1,616,676 00
Less expired and cancelled in 1921	126	405,128 00
Net risks in force 31st December, 1921	363	$1,211.548 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 36,787 66
Amount of all premium notes, after deducting all payments thereon and assessments levied	33,805 05
Amount of premium notes received during 1921	13,557 10
Payment on premium notes of 1921 including all sums credited on such premium notes:	
Cash paid up to 31st December, 1921	570 25

OSGOODE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KENMORE.

Commenced business February 1st, 1914.

Names and addresses of Directors and Officers for the year 1922:

Directors:

A. G. E. Robertson ..... Metcalf.
A. Dow ..... Vernon.
J. W. Hume ..... Russell.
J. R. Morrow ..... Russell.
H. S. Latimer ..... Metcalf.
J. H. Cumming ..... Ormond.

Officers:

A. G. E. Robertson, President ..... Metcalf.
A. Dow, Vice-President ..... Vernon.
R. McLachin, Secretary-Treasurer ..... Kenmore.

Auditors:

W. W. Kinkade ..... Kenmore.
D. McLaren ..... Vernon.

Unassessed premium note capital $115,438.00.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand at Head Office	$ 58.46	
Cash in Bank of Nova Scotia, Russell	4,807.23	
" Union Bank, Metcalf, Ont.	500.00	
		$ 5,365 69
Amount of unpaid assessments levied in prior years (not extended)	$169.31	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		115,438 00
Amount of office furniture (not extended)	$21.00	
Total assets		$ 120,803 69

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$2,479.97	
Cash received for fixed payments in 1921		$ 6,112 02
" assessments levied in 1921		226 44
" interest		98 75
Total receipts		$ 6,437 21

Expenditure.

Expenses of management:		
Cash paid for agents' commissions	$	260 25
" investigation and adjustment of claims		44 60
" law costs		3 71
" statutory assessment and license fee		24 69
" fire marshal tax		37 87
" travelling expenses		20 00
" rent		58 50
" salaries, directors' and auditors' fees		585 80
" printing, stationery and advertising		51 75
" postage, telephones, telegrams and express		43 55
" other		8 00
Total expenses of management	$	1 138 72
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		2,134 15
" rebate		278 62
Total expenditure	$	3,551 49

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$2,631,010 00

Movement in Risks.

Mutual System.	Number.	Three years. Amount.
Policies in force 31st December, 1920	967	$2,467,490 00
Policies taken during 1921, or renewed	354	1,018,670 00
Gross number and amount of risks at any time during 1921	1,321	$3,486,160 00
Deduct expired and cancelled in 1921	366	855,150 00
Net risks on mutual system, 31st December, 1921	955	$2,631 010 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three years.
Amount of face of all premium notes legally liable to assessment	$ 131,550 50
Amount of all premium notes, after deducting all payments thereon and assessments levied	115,438 00
Amount of premium notes received during the year 1921	50 933 50
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	6,338 46

OTTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NORWICH.

Commenced business 13th August, 1888.

Names and addresses of Directors and Officers for the year 1922.

Directors:

J. W. Davis ..... Otterville.
Walter S. Schell ..... Woodstock.
Jas. Rettie ..... Burgessville.
J. R. Johnson ..... Springford.
Jas. E. Carroll ..... Norwich.
A. W. Smith ..... Scotland.
A. W. Eddy ..... Burford.
James Griffin ..... Otterville.
P. Slattery ..... Woodstock.

Officers:

J. W. Davis, President ..... Otterville.
Walter S. Schell, Vice-President ..... Woodstock.
T. M. Cayley, Secretary ..... Norwich.

Auditors:

John McKee ..... Norwich.
F. W. Vardon ..... Springford

Unassessed premium note capital, $273,736.40.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand at head office	$ 94.99	
Cash in Royal Bank, Norwich	847.89	
" Royal Bank, Scotland	98.00	
" Bank of Toronto, Burford	322 19	
" Molsons' Bank, Norwich	896.52	
		$ 2,259 59
Amount of unpaid instalments, fixed payments 1921		1,088 90
Amount of premium notes in force, after deducting all payments thereon and assessments levied		273,736 40
Total assets		$ 277,084 89

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$2,450.02	
Cash received for application fees		$ 588 00
" fixed payments of 1921		14,566 55
" fixed payments of prior years		533 80
" interest		91 02
Total receipts		$ 15,779 37

Expenditure.

Expenses of management:		
Amount paid for commission	$	1,026 00
" investigation of claims		140 00
" travelling expenses		29 60
" salaries, directors' and auditors' fees		1,349 30
" stationery, printing, advertising		171 00
" postage, telephone, telegrams and express		133 31
" rent		60 00
" taxes		21 78
" statutory assessment and license		47 71
" fire marshal tax		50 35
" all other		9 00
Total expenses of management	$	3,038 05
Miscellaneous payments:		
Amount paid for losses which occurred during 1921		12 395 30
" rebate		536 45
Total expenditure	$	15,969 80

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$6,820,490 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,955	$6,334,130 00
Policies new and renewed during 1921	602	2,183,145 00
Gross number and amount in force during 1921	2,557	8,517,275 00
Less expired and cancelled in 1921	592	1,696,785 00
Net risks in force 31st December, 1921	1,965	$6,820,490 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 309 393 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	273,736 00
Amount of premium notes received during the year 1921	98,505 00

OXFORD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, EMBRO.

Commenced business 2nd June, 1884.

Names and addresses of Directors and Officers for the year 1922:

Directors:

K. A. Matheson ..... Embro.
F. G. Webber ..... Woodstock.
James G. Calder ..... Thamesford.
John Muterer ..... Ingersoll.
John Bolton ..... St. Mary's.
Alex. Smith ..... Embro.
James Green ..... Embro.
John F. McDonald ..... Woodstock.
John C. McPherson ..... St. Mary's.

Officers:

R. A. Matheson, President ..... Embro.
F. G. Webber, Vice-President ..... Woodstock.
H. W. Sutherland, Secretary-Treasurer ..... Embro.

Auditors:

E. L. Sutherland ..... Embro.
Geo. McIntosh ..... Embro.

Unassessed premium note capital, $58,856.97.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand in office of Company	$ 17.20	
Cash in Royal Bank, Embro,	1,569.25	
		$ 1,586 45
Amount unpaid of assessment of 1921		358 50
Amount unpaid of assessment, prior years		67 02
Amount of premium notes in force, after deducting all payments thereon and assessments levied		58,856 97
Totaal assets		$ 60,868 94

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$1,039.54	
Cash received from assessment during 1921		$ 2,806 53
" assessments in prior years		210 83
" agents' fees		21 50
Total receipts		$ 3,038 86

Expenditure.

Expenses of management:	
Cash paid for agents' commissions	$ 145 00
" printing, stationery and advertising	87 40
" statutory assessment and license	19 97
" travelling expenses	7 00
" rent	28 00
" salaries, directors' and auditors' fees	469 10
" postage, telephones, telegrams and express	19 50
" investigation and adjustment of claims	13 00
" fire marshal	9 71
" other expenses	25 05
Total expenses of management	$ 823 73
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	1,272 57
" re-insurance	386 05
" rebate	9 60
Total expenditure	$ 2,491 95

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual system	$1,773,500 00
Less re-insurance	129,350 00
Net risks in force at 31st December, 1921	$1,644,150 00

MOVEMENT IN RISKS.

Mutual System.	Number	Amount
Policies in force 31st December, 1920	645	$ 1,675 315 00
Policies new and renewed during 1921	236	625,355 00
Gross number and amount in force during 1921	881	$ 2,300,670 00
Less expired and cancelled in 1921	233	527,170 00
Net risks in force 31st December, 1921	648	$ 1,773,500 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 65,146 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	58,856 97
Amount of premium notes received during the year 1921	23,009 00
Payments on premium notes of 1921, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1921	3 017 36

PEEL AND MAYBOROUGH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DRAYTON.

Commenced business 15th July, 1887.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Alex. Duff ..... Drayton.
Henry Barkwell ..... Wallenstein.
Robert McArthur ..... Moorefield.
Wm. Newstead ..... Moorefield.
Jno. C. Dixon ..... Moorefield.
T. B. Farrell ..... Arthur.
Wm. Murdock ..... Palmerston.
P. J. Cunningham ..... Alma.
Jesse Jack ..... Moorefield.
I. J. Murphy ..... Orangeville.
I. D. Whale ..... Alma.
Jas. Kiteley ..... Listowel.

Officers:

Alex. Duff, President ..... Drayton.
Henry Barkwell, Vice-President ..... Wallenstein.
John Ritch, Secretary-Treasurer ..... Drayton.

Auditors:

James Greive ..... Moorefield.
Jas. E. McDougall ..... Alma.

Unassessed premium note capital, $205,618.50.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of real estate		$ 2,000 00
Cash value of war loan		5,000 00
Cash in Royal Bank, Drayton	$ 952 33	
" Bank of Hamilton, Drayton	86 31	
" Sterling Bank, Orangeville	113 50	
" Bank of Hamilton, Orangeville	443 90	
		1,596 04
Amount unpaid of fixed payments of 1921		2,065 39
Interest due and accrued		125 00
Amount of unpaid assessments levied in 1921		5,659 80
Amount of premium notes in force, after deducting all payments thereon and assessments levied		205,618 50
Amount of office furniture (not extended)	$200 00	
Total assets		$ 222,064 73

Liabilities.

Amount of losses reported	$ 3,300 00
Total liabilities	$ 3,300 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$413 56	
Cash received as fixed payments of 1921		$ 23,471 20
" fixed payments of prior years		702 15
" assessments		7,108 70
" for interest		125 00
" rent		3 50
" all other		1,685 16
Total receipts		$ 33,095 71

Expenditure.

Expenses of Management:	
Cash paid for agents' commission and fees	$ 1,134 63
" statutory assessment and license fee	81 06
" printing, stationery and advertising	299 98
" salaries, directors' and auditors' fees	2,313 39
" investigation and adjustment of claims	461 30
" postage, telegrams and express	125 00
" insurance	23 05
" taxes	97 14
" fuel, light and telephone	153 51
" travelling expenses	32 00
" other expenditure	80 76
Total expenses of management	$ 4,801 82
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	26,388 31
" rebate, abatements and returned premiums	723 10
Total expenditure	$31 913 23

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Four Years.
Mutual	$12,785,990 00

MOVEMENT IN RISKS.

Mutual System.	Number	Amount
Policies in force 31st December, 1920	3,685	$11,935,945 00
Policies new and renewed during 1921	1,020	3,664,670 00
Gross number and amount in force during 1921	4,705	$15,600,615 00
Less expired and cancelled in 1921	1,036	2,814,625 00
Net risks in force 31st December, 1921	3,669	$12 785,990 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 255,365 90
Amount of all premium notes, after deducting all payments thereon and assessments levied	205,618 59
Amount of premium notes received during the year 1921	74,832 00
Cash paid up to 31st December, 1921	31,282 05
Notes for fixed payments or assessments unpaid at 31st December	7,725 19

PEEL COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRAMPTON.

Commenced business 24th June, 1876.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Moses Johnstone ..... Cooksville.
James Laidlaw ..... Brampton.
John Gardhouse ..... Weston.
John Cunningham ..... Norval.
Thomas Bryans ..... Malton.
Henry Walker ..... Malton.
Geo. A. Cameron ..... Alton.
Jas. H. Rutherford ..... Caledon East.
J. A. Fletcher ..... Brampton.

Officers:

Moses Johnstone, Vice-President ..... Cooksville.
James Laidlaw, Vice-President ..... Brampton.
J. J. Stewart, Secretary-Treasurer ..... Brampton.

Auditors:

F. J. Thomson ..... Brampton.
W. J. Beatty ..... Brampton

Unassessed premium note capital, $392,255.97.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of mortgages		$ 16,600 00
Cash on hand at office of Company	$ 224.01	
Cash in Merchants Bank, Brampton	100 00	
" Dominion Bank, Brampton	11,328.90	
		11,652 91
" agents' hands		1,224 15
Amount unpaid of fixed payments of 1921		215 45
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$392,255.97	
Less residue of premium notes given for re-insurance	10 703.00	
		381,552 97
Interest due and accrued		252 00
Total assets		$ 411,497 48

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$9,239.76	
Cash received as fixed payments of 1921		$ 34,914 90
" fixed payments for prior years		112 15
" for interest		1,086 97
" agents' balances of 1920 received in 1921		1,931 45
" re-insurance payments		41 25
" other sources		63 00
Total receipts		$ 38,149 72

Expenditure.

Expenses of management:		
Cash paid for agents' commissions	$	1,388 50
" salaries, directors' and auditors' fees		2,363 00
" law costs		54 13
" statutory assessment and license fee		92 93
" fire marshal tax		121 80
" rent		262 00
" taxes		64 22
" printing, stationery, and advertising		234 31
" investigation and adjustment of claims		287 24
" postage, telephone ,telegrams and express		246 08
" for other expenses		388 60
Total expenses of management	$	5,502 81
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		27,653 18
" rebate		1,670 80
" re-insurance		909 78
Total expenditure	$	35 736 57

CURRENCY OF RISKS:

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$14,424,090 00
Re-insurance	422,000 00
Net risks, December 31st, 1921	$14,002,090 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	4,613	$13,929,849 00
Policies new and renewed during 1921	1,385	4,434,198 00
Gross number and amount in force during 1921	5,998	$18,364,047 00
Less expired and cancelled in 1921	1 423	3,939,957 00
Net risks in force 31st, December 1921	4,575	$14,424,090 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 487,335 05
Amount of all premium notes on Policies in force 31st December, 1921, after deducting all payments thereon and assessments levied	392,255 97
Amount of premium notes received during the year 1921	149,767 80
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	26,662 95

PRESCOTT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALFRED.

Commenced business 5th August, 1901.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Samuel Parisièn ..... Alfred.
Ulric Daoust ..... Plantagenet.
Daniel Charbonneau ..... Alfred.
Antoine Parisièn ..... Caledonia Springs.
Victor Bouthillier ..... Alfred Station.
Emile Peladeau ..... L'Orignal.

Officers:

Samuel Parisièn, President ..... Alfred.
Ulric Daoust Vice-President ..... Plantagenet.
B. G. Parisièn, Secretary-Treasurer ..... Alfred.

Auditors:

Julien Brisebois ..... Alfred.
Jos. Miron ..... Alfred.

Unassessed premium note capital, $156,455.80.

Statement for the Year Ending 31st December, 1921.

Assets.

Municipal debentures		$ 12,188 69
Cash on hand at head office	$331.62	
Cash in Bank of Hochelaga, L'Orignal	122.92	
" Union Bank, Plantagenet	56.82	
" Provincial Bank, Alfred	120.62	
		631 98
Amount unpaid of fixed payments of 1921		202 95
Amount of premium notes in force, after deducting all payments thereon and assessments levied	156,455.80	
Less residue of premium notes given for re-insurance	1,575.00	
		154,880 80
Office furniture (not extended)	$50.00	
Total assets		$ 167,904 42

Liabilities.

Amount of losses reported	$ 800 00
Total liabilities	$ 800 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$8,562.13	
Cash received for fixed payments due in 1921		$ 19,105 35
" fixed payments due in prior years		31 20
" interest		522 83
" principal of debentures (not extended)	$1,356.30	
" from other sources		3 50
Total receipts		$ 19,662 88

Expenditure.

Expenses of management:		
Amount paid for commission to agents	$	49 00
" fuel and light		10 00
" investigation and adjustment of claims		139 00
" rent of vault		50 00
" statutory assessment and license fee		48 27
" printing, stationery and advertising		220 75
" salaries, directors' and auditors' fees		1,123 00
" postage, telegrams and express		156 21
" Underwriters' Association		9 00
" fire marshal tax		58 23
Total expenses of management	$	1,863 46
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		19,114 93
" rebates		445 94
" re-insurance		525 00
" investments (not extended) $7,000.00		
Total expenditure	$	21,949 33

Currency of Risks:

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$6 624,455 00
Re-insurance	70,000 00
Net risks December 31st, 1921	$6,554,455 09

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	3,091	$6,372,010 00
Policies new and renewed during 1921	1,156	2,552,050 00
Gross number and amount in force during 1921	4 247	8,924,060 00
Less expired and cancelled in 1921	1,159	2,299,605 00
Net risks in force 31st December, 1921	3,088	$6,624,455 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 198,733 65
Amount of all premium notes, after deducting all payments thereon and assessments levied	156,455 80
Amount of premium notes received during the year 1921	76,561 50
Payments on the premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	19,105 35

PUSLINCH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ABERFOYLE.

Commenced business May, 1859.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Wm. J. Little ..... Hespeler.
Wm. H. Schultz ..... Puslinch.
Donald Stewart ..... Puslinch.
Thos. Doyle ..... Guelph.
Alexander Smith ..... Hespeler.
Peter Iles ..... Arkell.
Thomas Buchanan ..... Moffat.
D. A. McLean ..... Puslinch.
Hector Gilchrist ..... Puslinch.

Officers:

Wm. J. Little, President ..... Hespeler.
Wm. H. Schultz, Vice-President ..... Puslinch.
Jno. Rae, Secretary-Treasurer ..... Puslinch.

Auditors:

Jno. A. Wilkinson ..... Morriston.
John A. Cockburn ..... Puslinch.

Unassessed premium note capital, $63,121.67.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand, head office	$ 53.57	
" deposit in Bank of Commerce, Guelph	6,220.92	
" deposit in Bank of Toronto, Morriston	3,082.93	
		$ 9,357 42
Amount of premium notes in force, after deducting all payments thereon and assessments levied		63,121 67
Amount unpaid of fixed payments of 1921		360 10
Amount of unpaid assessments, 1921		265 15
Amount unpaid of assessments of prior years	$69.95	
Office furniture (not extended)	$60.00	
Total assets		$ 73,104 34

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1921 (not extended)	$7,619.48	
Cash received at taking of application at Head Office		$ 210 00
" fixed payments levied in 1921		3,671 29
" assessment of 1921		1,146 08
" assessments of prior years		333 30
" interest		158 34
Total receipts		$ 5,519 01

Expenditure.

Expenses of management:		
Amount paid for investigation of claims	$	57 00
" statutory assessment and license fee		22 73
" fire marshal tax		25 56
" traveling expenses		14 00
" printing, stationery and advertising		71 53
" salaries, directors' and auditors' fees		602 00
" postage, telephone, telegrams and express		38 65
" other expenses		32 25
Total expenses of management	$	863 72
Miscellaneous payments:		
Amount paid for losses which occurred during 1921		2,814 25
" rebate		103 10
Total expenditure	$	3,781 07

CURRENCY OF RISKS:

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$2,091,410 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	705	$2,138,675 00
Policies new and renewed during 1921	232	670,725 00
Gross number and amount in force during 1921	937	$2,809,400 00
Less expired and cancelled in 1921	258	717,990 00
Net risks in force 31st December, 1921	679	$2,091,410 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ 76,944 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	63,121 67
Amount of premium notes received during the year 1921	26 829 00

SALTFLEET AND BINBROOK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ELFRIDA.

Commenced business 30th July, 1880.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

C. C. Pettit ..... Fruitland.
G. B. Smith ..... Ancaster.
Joseph I. Fletcher ..... Hannon.
F. Ecker ..... Hannon.
D. B. Calbrick ..... Winona.
C. S. Bird ..... Hamilton.
A. E. Smuck ..... Glanford.
Joseph M. Stewart ..... Grimsby.

Officers:

C. C. Pettit, President ..... Fruitland.
G. B. Smith, Vice-President ..... Ancaster.
Chas. Ira Stewart, Secretary-Treasurer ..... Hannon.

Auditors:

A. E. Walker ..... Bartonville.

Unassessed premium note capital, $188,175.55

Statement for the Year Ending 31st December, 1921.

Assets.

Canada War Loan		$ 15,000 00
Cash value of real estate		400 00
Amount of cash on hand at head office	$ 37.94	
Actual cash in Royal Bank, Stoney Creek	5,749.53	
		5,787 47
Amount unpaid of assessments levied during 1921		278 54
Amount of premium notes in force, after deducting all payments thereon and assessments levied		188,175 55
Amount of office furniture (not extended)	$50.00	
Total assets		$ 209,641 56

Liabilities.

Losses reported	$ 3,000 00

Receipts.

Cash balance at 31st December, 1920, (not extended)	$3,318.35	
Cash received for assessments which were levied in 1921		$ 10,281 86
" assessments which were levied before 1921		843 85
" interest		873 18
" transfer fees		7 50
Total receipts		$ 12 006 39

Expenditure.

Expenses of management:		
Amount paid for agents' fees	$	406 00
" printing, stationery and advertising		166 99
" statutory assessment and license fee		36 39
" salaries, directors' and auditors' fees		1,360 70
" postage, telephone, telegrams and express		137 75
" taxes		6 10
" other expenses		25 50
" interest		10 55
" fire marshal tax		29 30
Total expenses of management	$	2,179 28
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		7,314 08
" rebate		43 92
Total expenditure	$	9,537 28

CURRENCY OF RISKS:

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$4,947,775 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,603	$4,432,285 00
Policies new and renewed during 1921	622	1,887,225 00
Gross number and amount in force during 1921	2,225	$6,319 510 00
Less expired and cancelled in 1921	563	1,371,735 00
Net risks in force at 31st December, 1921	1,662	$4,947,775 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ 207,638 93
Amount of all premium notes, deducting all payments thereon and assessments levied	188,175 55
Amount of premium notes received during the year 1921	79,705 58

SOUTHWOLD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHEDDEN.

Commenced business 9th September, 1878.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Chas. F. Heidt ..... Shedden.
John G. Chapman ..... St. Thomas.
Chas. F. Jackson ..... Port Stanley.
Edgar Silcox ..... Shedden.
Mungo McNab ..... Iona Station.
W. A. Dewer ..... Port Stanley.

Officers:

Chas. F. Heidt, President ..... Shedden,
J. G. Chapman, Vice-President ..... St. Thomas.
John H. Sells, Secretary-Treasurer ..... Shedden.

Auditors:

Justin G. Moore ..... Shedden.
L. K. McCollum ..... Iona Station.

Unassessed Premium note capital, $87,251.83.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand at head office	$ 158 56	
" deposit in Sterling Bank, Shedden	1,500 25	
" deposit, Home Bank, Lawrence Station	686 00	
" deposit, Molsons Bank, St. Thomas	1,013 45	
" deposit, Merchants Bank, Fingal	663 68	
		$ 4,021 94
Amount unpaid of assessments levied during 1921		1,170 36
Amount of premium notes in force, after deducting all payments thereon and assessments levied		87,251 83
Total assets		$ 92,444 13

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1921 (not extended)	$3,265 00	
Cash received for assessments levied in 1921		$ 6,305 06
" assessments levied prior to 1921		589 19
" interest		46 84
" borrowed money		2 500 00
Total receipts		$ 9,441 09

Expenditure.

Expenses of management:	
Amount paid for agents' commission	$ 207 00
" statutory assessment and license	24 33
" printing, stationery, advertising	107 98
" salaries, directors' and auditors' fees	485 00
" postage, telephone, telegrams and express	35 80
" rent	12 00
" interest	45 35
" tax for fire marshal	23 04
" travelling expenses	18 00
" other expenses	15 00
Total expenses of management	$ 973 50
Miscellaneous payments:	
Amount paid for losses which occurred during 1921	5,196 75
" rebate	13 90
" repayment of loans	2,500 00
Total expenditure	$ 8,684 15

Currency of Risks:

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$2,559 520 00

Movement of Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	770	$2,406,615 00
Policies new and renewed during 1921	199	817,225 00
Gross number and amount in force during 1921	969	$3,223,840 00
Less expired and cancelled in 1921	215	664,320 00
Net risks in force 31st December, 1921	754	$2,559,520 00

Classification of Risks:

Farm and non-hazardous.

On Policies in force 31st December, 1921.

Premium Notes.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 102,380 80
Amount of all premium notes, after deducting all payments thereon and assessments levied	87,251 83
Amount of premium notes received during the year 1920	32,689 00

SYDENHAM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE OWEN SOUND.

Commenced business, 26th August, 1889.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

James Gardener ..... Owen Sound.
George Binnie ..... Priceville.
T. J. Harkness ..... Owen Sound.
A. S. Donald ..... Tara.
P. C. McGregor ..... Owen Sound.
W. J. Bowes ..... Markdale.
Malcolm Cameron ..... Owen Sound.
A. C. Patterson ..... Blantyre.
William Breen ..... Owen Sound.
L. Beaton ..... Owen Sound.
Joseph Dobie ..... Owen Sound.
G. B. Carnahan ..... Meaford.
Neil McDonald ..... Owen Sound.
L. E. Bowes ..... Markdale.
J. A. Lemon ..... Balaclava.

Officers:

James Gardener, President ..... Owen Sound.
George Binnie, Vice-President ..... Priceville.
T. J. Harkness, Manager ..... Owen Sound.

Auditors:

William Douglas ..... Owen Sound.
H. H. Burgess ..... Owen Sound.

Unassessed premium note capital, $587,012.58.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of real estate		$ 8,000 00
Cash value of mortgages		4,900 00
Canada War Loan and municipal bonds		28,000 00
Actual cash on hand	$200.83	
Cash in Owen Sound Loan and Savings Company	119.68	
Cash in Royal Bank, Owen Sound	11.42	
		$ 331 93
Cash in agents' hands		237 17
Amount unpaid of fixed payments of 1921		1,853 38
Amount of interest due and accrued		524 93
Notes or due bills less than one year overdue		69 65
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$587,012.58	
Less residue of premium notes given for re-insurance	23,203.77	
		563,808 81
Office furniture and safe (not extended)	$500.00	
Total assets		$ 607,725 87

Liabilities.

Amount of reported losses		$ 2 000 00
" notes given by Company (borrowed money)		8,000 00
Total liabilities		$ 10,000 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$4,122.86	
Cash received as fixed payments of 1921		$ 52,064 74
" fixed payments of prior years		651 19
" interest		2,124 97
" re-insurance premiums		846 82
" permits		108 00
" rent		590 00
" borrowed money		8,000 00
" agents' balances of 1920 received in 1921		309 15
" other sources		1 50
" from realization of investment (not extended)	$1,100.00	
" re-insurance on losses		1,167 70
Total receipts		$ 65,864 07

Expenditure.

Expenses of management:		
Amount paid for commission to agents		$ 3,224 57
" law costs		6 00
" taxes		229 04
" investigation and adjustment of claims		522 35
" statutory assessment and license		135 97
" fire marshal tax		165 08
" travelling expenses		40 00
" printing, stationery and advertising		450 90
" salaries, directors' and auditors' fees, etc.		3,109 90
" postage, telephone, telegrams and express		511 50
" fuel and light		98 80
" Treasurer's bond		12 00
" association fee and expenses, delegate		40 00
" repairs		64 40
" other expenses		54 39
Total expenses of management		$ 8 664 90
Miscellaneous payments:		
Cash paid for losses during 1921		60,516 11
" rebate		219 17
" re-insurance		1,354 82
Total expenditure		$ 70,755 00

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years or less.
Mutual	$22,685,098 00

Re-insurance.

Mutual	648,527 00
Net risks	$22,036,571 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	8,682	$21,159,488 00
Policies new and renewed during 1921	2,838	7,870,063 00
Gross number and amount in force during 1921	11,520	$29 029,551 00
Less expired and cancelled in 1921	2,827	6,344,453 00
Net risks in force at 31st December, 1921	8,693	$22,685,098 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three years or less.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ 711,532 17
Amount of all premium notes, after deducting all payments thereon and assessments levied	587,012 58
Amount of premium notes received during the year	237,632 00
Payment on premium notes of 1921, including all sums credited on said premium notes	20,697 72
Notes for fixed payments unpaid, 1921	69 65
Re-insurance.	
Amount of premium notes given for re-insurance	24,558 59
Less payments thereon	1,354 82
Residue of said premium notes for which the Company is still liable	23,203 77

TEMISKAMING MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW LISKEARD.

Commenced business 24th April, 1920.

Names and addresses of the Directors and Officers for the year 1921.

Directors:

M. S. Beach ..... Milberta.
J. W. Snider ..... Sutton Bay.
A. J. Kennedy ..... New Liskeard.
T. E. Cragg ..... Thornloe.
Wm. Beaupre ..... New Liskeard.
John Burnette ..... New Liskeard.
A. Poupore ..... Earlton.
John Sharpe ..... Haileybury.
W. H. Brown ..... Thornloe.

Officers:

M. S. Beach, President ..... New Liskeard.
J. W. Snider, Vice-President ..... Sutton Bay.
J. W. Bolger, Secretary-Treasurer ..... New Liskeard.

Auditors:

P. R. Craven ..... New Liskeard.
W. F. Bolger ..... New Liskeard.

Unassessed premium note capital, $3,368.00.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand at head office	$ 9.00	
Cash on deposit in Union Bank, New Liskeard	1,488.54	
		1,497 54
Amount unpaid of assessments of 1921		137 50
Amount unpaid of Survey fees		56 25
Amount of premium notes in force, after deducting all payments thereon and assessments levied		3,368 00
Total assets		$ 5,059 29

Liabilities.

Amount of salary due secretary and agents' commissions unpaid	$ 226 15

Receipts.

Cash balance from 31st December, 1920 (not extended)	$904.67	
Cash received for application or membership fees		$ 64 50
" fixed payments of 1921		669 69
" assessments levied in prior years		95 25
" interest		16 90
" all other		89 50
Total receipts		$ 935 84

Expenditure.

Expenses of management:		
Amount paid for commissions to agents	$	115 00
" statutory assessment and license fee		10 77
" printing and stationery		38 19
" fire marshal tax		5 29
" salaries, directors' and auditors' fees		6 00
" all other		27
Total expense of management	$	175 52
Miscellaneous payments:		
Cash paid for losses, 1921		69 00
" rebates		44 95
" returned checks		53 50
Total Expenditure	$	342 97

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$192,714 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	78	$ 129,939 00
Policies taken new or renewed, 1921	42	64,775 00
Gross number and amount in force	120	$ 194,714 00
Less expired and cancelled	1	2,000 00
Net risk in force at 31st December, 1921	119	$ 192,714 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

Amount of face of all premium notes held by Company and legally liable to assessment	$	5,781 42
Amount of all premium notes, after deducting all payments thereon and assessments levied		3,368 00

THUNDER BAY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MURILLO, ONT.

Commenced business January 1st, 1918.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

R. McKenzie ..... Murillo.
A. W. Trewin ..... Slate River.
Thomas Hughes ..... Murillo.
F. N. Carter ..... Murillo.
E. F. Ross ..... Port Arthur.
S. A. Monteith ..... Slate River.

Officers:

R. McKenzie, President ..... Murillo.
Arthur W. Trewin, Vice-President ..... Slate River.
A. McGillivray, Secretary-Treasurer ..... Murillo.

Auditors:

Chas. R. B. Hill ..... Murillo.
John W. McArthur ..... Murillo.

Unassessed premium note capital, $11,311.25.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash in Bank of Montreal, Fort William	458.48	
Cash on hand at Office of Company	$113.50	
Cash in Royal Bank, Fort William	713.05	
		$ 1,285 03
Amount unpaid of fixed payments of 1921		159 00
Amount of premium notes, after deducting all payments made thereon		11,311 25
Total assets		$ 12,755 28

Liabilities.

Retained balance of premium note	$ 80 00
Total liabilities	$ 80 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$ 268.34	
Cash received at taking of application		$ 111 00
" as fixed payments due in 1921		1,474 50
" as fixed payments due in prior year		24 00
" from interest		23 77
Total receipts		$ 1 633 27

Expenditure.

Expenses of management:		
Cash paid to agents in fees	$	111 00
" statutory assessment and license fee		11 64
" fire marshal tax		4 88
" travelling expenses		2 00
" salaries, directors' and auditors' fees		400 00
Cash paid for printing, stationery and advertising		37 88
" postage, telephones, telegrams and express		10 00
" fee, Underwriters' Association and all other		13 00
Total expenses of management	$	590 40
Miscellaneous payments:		
Cash paid for fire losses		500 00
" rebates		25 18
" repayment of loans		100 00
Total expenditure	$	1,215 58

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

Mutual	$312,450 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	165	$ 275,300 00
New policies written during 1921	74	146,700 00
Gross number and amount in force during 1921	239	422,000 00
Less cancelled in 1921	61	109,550 00
Net risks in force 31st December, 1921	178	312,450 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

Amount of face of all premium notes held by Company and legally liable to assessment	$	14,015 25
Amount of premium notes, after deducting all payments made thereon		11,311 25
Amount of premium notes received during the year 1921		6,556 50

TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERFORD.

Commenced business 10th April, 1897.

Names and addresses of the Directors and Officers for the year 1920.

Directors:

W. E. Hambly ..... Waterford.
Safford C. Kitchen ..... Waterford.
Jacob Goble ..... Waterford.
Oscar McMichael ..... Waterford.
Elijah Hellyer ..... Waterford.
Isaac Wilcox ..... Wilsonville.
Nelson Hall ..... Waterford.
E. P. Wilson ..... Waterford.
Oscar L. Haviland ..... Wilsonville.

Officers:

W. E. Hambly, President ..... Waterford.
S. C. Kitchen, Vice-President ..... Waterford.
James Ross, Secretary-Treasurer ..... Waterford.

Auditors:

F. W. Cline ..... Waterford.
R. C. McMichael ..... Waterford.

Unassessed premium note capital, $58,692.75.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand at Head Office	$226.79	
Cash in Bank of Montreal, Waterford	208.98	
Cash in Merchants Bank, Waterford	406.26	
Cash in Molsons Bank, Simcoe	133.74	
		$ 975 77
Cash in agents' hands		54 11
Amount of premium notes in force, after deducting all payments thereon and assessments levied		58,692 75
Amount of fixed payments of 1921 unpaid		309 34
Total assets		$ 60,031 97

Liabilities.

Amount of money borrowed from bank	$ 4,300 00
Total liabilities	$ 4,300 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$700.69	
Cash received at taking of applications		$ 326 00
" as fixed payments of 1921		6,931 65
" fixed payments due in prior years		122 00
" from borrowed money		6,300 00
Total receipts		$ 13,679 65

Expenditure.

Expenses of management:		
Amount paid to agents in fees	$	570 59
" for statutory assessment and license fee		23 04
" investigation of claims		22 00
" interest		139 21
" printing, stationery and advertising		101 18
" salaries, directors' and auditors' fees		637 20
" postage, telegrams and express		37 75
" travelling expenses, Mutual Underwriters' fees		33 00
" fire marshal tax		23 12
" bond		5 00
" rent, telephone and service		25 38
Expenses of management	$	1,617 38
Miscellaneous payments:		
Amount paid for losses which occurred during 1921		9,610 12
" rebate		122 96
" repayment of loans		2,000 00
Total expenditure	$	13,350 46

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$2,387,445 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	820	2,189,540 00
Policies new and renewed during 1921	328	931,645 00
Gross number and amount in force during 1921	1,148	$3,121,185 00
Less expired and cancelled in 1921	295	733,740 00
Net risks in force 31st December, 1921	853	$2,387,445 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 72,081 70
Amount of all premium notes, after deducting all payments thereon and assessments levied	58,692 75
Amount of premium notes received during the year 1921	28,053 70
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	2,805 41

THE USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY.

Commenced business 28th June, 1876.

HEAD OFFICE, FARQUAR.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Wm. Brock ..... Granton.
John T. Allison ..... Exeter.
James McKenzie ..... Mitchell.
Robert Norris ..... Staffa.
J. L. Russell ..... Russeldale.
T. Ryan ..... Dublin.

Officers:

Wm. Brock, President ..... Granton.
John T. Allison, Vice-President ..... Exeter.
Wm. A. Turnball, Secretary-Treasurer ..... Woodham.

Auditors:

John Kay ..... Cromarty.
J. S. Ballantyne ..... Hensall.

Unassessed premium note capital, $206,720.20.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of bonds, Canada War Loan		$ 1,000 00
Cash on hand at head office	$ 77.39	
Cash in Bank of Commerce, Exeter	8,313.78	
		8,391 17
Amount of unpaid assessments levied during 1921		485 05
Amount of unpaid assessments levied in prior years (not extended) $67.75.		
Amount of premium notes in force, after deducting all payments thereon and assessments levied		206,720 20
Total assets		$ 216,596 42

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$7,989.89	
Cash received for assessments levied in 1921		$ 13 571 00
" assessments levied before 1921		430 75
" interest		176 55
Total receipts		$ 14,178 30

Expenditure.

Expenses of management:	
Cash paid for travelling expenses	$ 44 40
" to agents in fees on application	148 50
" for investigation and adjustment of claims	112 00
" statutory assessment and license	55 31
" fire marshal tax	56 99
" salaries, directors' and auditors' fees	825 95
" printing, stationery and advertising	214 24
" postage, telephones, telegrams and express	109 64
" rent	35 00
" legal and court costs	1 00
" other expenses	125 87
Total expenses of management	$ 1,728 90
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	11,867 32
" losses which occurred prior to 1921	180 80
Total expenditure	$ 13,777 02

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$ 8,017,325 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	2,453	$ 7 610,355 00
Policies new and renewed during 1921	594	1,990,245 00
Gross number and amount in force during 1921	3,047	$ 9 600,600 00
Less expired or cancelled in 1921	604	1,583,275 00
Net risks in force 31st December, 1921	2,443	$ 8,017,325 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Four years.
Amount of face of all premium notes legally liable to assessment	$ 237,916 60
Amount of all premium notes, after deducting all payments thereon and assessments levied	206,720 20
Amount of premium notes received during the year 1921	58,988 25

WALPOLE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, JARVIS.

Commenced business 27th July, 1867.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

J. B. McKenzie ..... Nanticoke
John Mitchell ..... Jarvis.
J. N. Howard ..... Hagersville.
J. J. Parsons ..... Jarvis.
David McBurney ..... Jarvis.
J. W. Roulston ..... Hagersville.
Joseph Awde ..... Hagersville.
Geo. E. Pond ..... Nanticoke.
David Lindsay ..... Hagersville.

Officers:

J. B. McKenzie, President ..... Nanticoke.
John Mitchell, Vice-President ..... Jarvis.
George L. Miller, Secretary-Treasurer ..... Jarvis.

Auditors:

Jas. A. McKenzie ..... Jarvis.
James Williamson ..... Jarvis.

Unassessed premium note capital, $98,848.57.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of real estate		$ 2,500 00
Bonds, debentures, securities other than foregoing		5,000 00
Cash at head office	$ 47 35	
Cash in Bank of Hamilton, Jarvis	2,537 09	
		2,584 44
Cash in agents' hands		66 60
Amount unpaid of fixed payments of 1921		510 45
Amount unpaid of fixed payments of prior years (not extended)	$113 98	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		98,848 57
Total assets		$ 109,510 06

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$ 9,786 65	
Cash received at taking of application:		
Held by agents for fees (not extended)	313 50	
Cash received as fixed payments of 1921		$ 6,323 50
" fixed payments due in prior years		159 75
" for interest		562 24
" other		121 00
Total receipts		$ 7,166 49

Expenditure.

Expenses of management:		
Amount paid to agents in fees (not extended)	$313.50	
Amount paid for taxes		$ 42 18
" insurance		18 75
" investigation and adjustment of claims		30 00
" statutory assessment and license		26 41
" fire marshal tax		21 83
" travelling expenses		40 00
" printing, stationery and advertising		46 11
" salaries, directors' and auditors' fees		851 90
" postage, telephone, telegrams and express		130 29
" fuel and light		48 80
" all other		37 00
Total expenses of management		$ 1,293 27
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		7,874 96
" rebate		100 30
" purchase of investments (not extended)	5,100 17	
Total expenditure		$ 9,268 53

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$2,824,580 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	799	$2,755,775 00
Policies new and renewed during 1921	216	812,740 00
Gross number and amount in force during 1921	1.015	$3,568,515 00
Less expired and cancelled during 1921	240	743,935 00
Net risks in force 31st December, 1921	775	$2,824,580 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Four-year Risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ 114,910 67
Amount of all premium notes, after deducting all payments thereon and assessments levied	98,848 57
Amount of premium notes received during the year 1921	32,977 54
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	1,913 65

(NORTH) WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced business 1st August, 1874.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

J. W. Hartleib ..... Bamberg.
Sam E. Shantz ..... Kitchener.
Levi Master ..... New Hamburg.
J. M. Burnett ..... Elora.
Samuel Cassel ..... Kitchener.
L. Bowman ..... Conestogo.
J. C. Hallman ..... Petersburg.
Joseph B. Hagey ..... Preston.
J. Stauffer ..... Waterloo.
Jos. H. Woods ..... Elmira.
John H. Campbell ..... Crosshill.
Val. Otterbein ..... Heidelberg.

Officers:

J. W. Hartleib, President ..... Bamberg.
Sam E. Shantz Vice-President ..... Kitchener.
J. Stauffer, Manager ..... Waterloo.

Auditors:

M. S. Snyder ..... Waterloo.
Isaac Hilborn ..... Kitchener.

Unassessed premium note capital, $950,240.96.

Statement for the Year Ending 31st December, 1921.

Assets.

Amount of mortgages		$ 14,700 00
Amount of bonds, Dominion of Canada War Loan		20,000 00
Cash on hand at head officee	$ 164 58	
Cash in Molsons Bank Waterloo	7,325 31	
Cash in Bank of Toronto, Waterloo	9,861 94	
		17,351 83
Amount unpaid of assessment levied during 1921		2,736 69
Amount unpaid of assessments levied in prior years		179 67
Amount of premium notes in force, after deducting all payments thereon and assessments levied		950,240 96
Interest due and accrued		631 59
Office furniture (not extended)	$450 00	
Total assets		$1,005,840 74

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$15,851 86	
Cash received for assessments levied in 1921		$ 26,314 44
" assessments levied in years prior to 1921		1,668 99
" interest		1,996 18
" borrowed money		6,500 00
Total receipts		$ 36,479 52

Expenditure.

Expenses of management:		
Amount paid for agents' commission	$	2,004 56
" rent		180 00
" investigation and adjustment of claims		90 60
" statutory assessment and license fee		118 63
" printing, stationery and advertising		358 71
" salaries, directors' and auditors' fees		2,761 60
" postage, telephone, telegrams and express		355 68
" travelling expenses		91 65
" fire marshal tax		83 39
" collecting assessments		171 89
" underwriters' fees		10 00
" taxes		18 05
" interest		53 45
" other expenses		57 47
Expenses of management	$	6,355 53
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		22,093 01
" rebate		31 01
" repayment of loans		6,500 00
Total expenditure	$	34,979 55

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Four years.
Mutual	$ 20,138,532 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	5,794	$18,247,208 00
Policies new and renewed during 1921	1,800	6,425,575 00
Gross number and amount in force during 1921	7,594	$24,672,783 00
Less expired or cancelled in 1921	1,663	4,534,251 00
Net risks in force 31st December, 1921	5 931	$20,138,532 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Four years.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$1,008,998 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	950,240 96
Amount of premium notes received during the year 1921	319,661 00
Payments on the premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	26,314 44

WEST WAWANOSH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DUNGANNON.

Commenced business 13th May, 1879.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Wm. McQuillin ..... Lucknow.
Alexander Nicholson ..... Lucknow.
Wm. P. Reed ..... Lucknow.
John A. McKenzie ..... Kincardine.
James Girvin ..... Goderich.
H. L. Salkeld ..... Goderich.
W. J. Thompson ..... Auburn.
Isaac Hetherington ..... Sheppardton.
Timothy Griffin ..... Lucknow.

Officers:

Wm. McQuillin, President ..... Lucknow.
Thomas G. Allan, Secretary ..... Dungannon.
Thomas Stothers, Treasurer ..... Dungannon.

Auditors:

John Wilson ..... Lucknow.
W. A. Wilson ..... Lucknow.

Unassessed premium note capital, $384,050.28.

Statement for the Year Ending 31st December, 1921.

ASSETS

Canada War Loan		$ 19,600 00
Actual cash on hand at head office	$ 98 19	
Actual cash in Sterling Bank, Dungannon	8,923 43	
		9,021 62
Amount unpaid of fixed payments of 1921		727 05
Interest due and accrued		213 33
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$384,050 28	
Less residue of premium notes given for re-insurance	23,911 50	
		360,138 78
Total assets		$389,700 78

Liabilities.

Amount of Claim resisted	$ 1,376 75
Total liabilities	$ 1,376 75

Receipts.

Cash balance at 31st December, 1920 (not extended)	$12,653 09	
Cash received for fixed payments of 1921		$ 19,506 95
" fixed payments due in prior years		207 50
" interest		1,520 42
" all other		102 69
" re-insurance on losses		1,980 90
" re-insurance premiums		1,793 33
Total receipts		$ 25,111 79

Expenditure.

Expenses of management:	
Amount paid for commission	$ 1,244 00
" rent, light and heat	150 00
" law costs	200 00
" fire marshal tax	64 87
" statutory assessment and license	64 00
" printing, stationery and advertising	131 88
" salaries, directors' and auditors' fees	1,585 00
" postage, telephone, telegrams and express	213 22
" travelling expenses	194 00
" investigation of claims	329 00
" all other	99 60
Total expenses of management	$ 4,275 57
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1921	85 00
" losses which occurred during 1921	22,799 50
" rebate	536 69
" re-insurance	1,046 50
Total expenditure	$ 28,743 26

Currency of Risks.

	Four years.
Mutual	$10,285,070 00
Re-insurance on Mutual system	511,487 50
Net risks actually carried by Company at 31st December, 1921	$ 9,773,582 50

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	3,814	$9,070,950 00
Policies new and renewed during 1921	1,318	3,432,520 00
Gross number and amount in force during 1921	5,132	12,503,470 00
Less expired and cancelled in 1921	1,009	2,218,400 00
Net risks in force 31st December, 1921	4,123	$10,285,070 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Four-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 411,402 80
Amount of premium notes, after deducting all payments thereon and assessments levied	384,050 28
Amount of premium notes received during the year 1921	137,300 80
Payments on the premium notes of 1921, including all sums credited on said premium notes, viz.:	
Cash paid up to December 31st, 1921	6,865 04

WESTMINSTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WILTON GROVE, LOT 11, CON. 4, WESTMINSTER.

Commenced business 11th December, 1857.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

George Lind ..... Wilton Grove.
M. Hooper ..... Lambeth.
H. M. Davis ..... Lambeth.
Adam Gartley ..... Wilton Grove.
Duncan McDougal ..... Glanworth.
David Lawson ..... Wilton Grove.

Officers:

George Lind, President ..... Wilton Grove.
M. Hooper, Vice-President ..... Lambeth.
R. S. Nichol, Secretary-Treasurer ..... Wilton Grove.

Auditors:

Harry Poole ..... Lambeth.
W. E. Grieve ..... Wilton Grove.

Unassessed premium note capital, $89,118.48.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of debentures and Trust Company investment receipts		$ 20,708 44
Cash on deposit at Head Office	$ 49 32	
Cash in Royal Bank, Lambeth, Ont.	56 42	
" Huron and Erie Mortgage Corporation, London, Ont. ..	152 72	
" Molsons Bank, London, Ont.	35 02	
" Home Bank, London, Ont.	3 49	
" Molsons Bank, Glanworth, ...	21 91	
" Bank of Montreal, London, ...	500 00	
		818 88
Amount of premium notes in force, after deducting all payments thereon and assessments levied		89,118 48
Total assets		$ 110 645 89

Liabilities.

Amount due Secretary-Treasurer, salary, 1921	$ 375 00
Total liabilities	$ 375 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$474 64	
Cash received for fixed payments of 1921		$ 7,568 25
" interest		1,326 50
" from matured debentures (not extended)	$250 57	
" from borrowed money		600 00
Total receipts		$ 9,494 75

Expenditure.

Expenses of management:		
Amount paid for agents' commissions	$	212 00
" statutory assessment and license		28 62
" fire marshal tax		24 53
" salaries, directors' and auditors' fees		592 00
" travelling		40 00
" investigation of claims		121 00
" rent		15 00
" printing, stationery and advertising		75 32
" postage, telephones, telegrams and express		39 03
" other expenses		40 00
" interest		9 00
Total expenses of management	$	1,196 50
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		6,650 50
" rebates and returned premiums		954 08
" repayment of loans		600 00
Total expenditure	$	9,401 08

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$3,390,125 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	1,037	$3,127,015 00
Policies new and renewed during 1921	418	1,400,565 00
Gross number and amount in force during 1921	1,455	4,527,580 00
Less expired and cancelled in 1921	421	1,137,455 00
Net risks in force 31st December, 1921	1,034	$3,390,125 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes.

On Policies in force 31st December, 1921.

	Three-year Risks.
Amount of face of all premium notes legally liable to assessment	$ 101,703 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	89,118 48
Amount of premium notes received during the year 1921	42 016 95
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	2,801 13

EAST WILLIAMS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAIRN.

Commenced business 8th of August, 1875.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Wm. McCallum ..... Ailsa Craig.
Alex. F. Ross ..... Parkhill.
Neil P. McIntyre ..... Ailsa Craig.
Neil Chisholm ..... Parkhill.
Alex. McLeish ..... Parkhill.
W. H. McLeish ..... Kerwood.
R. Brook ..... Strathroy.
John Morrison ..... Parkhill.
Neil Galbraith ..... Parkhill.

Officers:

Wm. McCallum, President ..... Ailsa Craig.
Alex. F. Ross, Vice-President ..... Parkhill.
John A. McLeish, Secretary-Treasurer ..... Kerwood.

Auditors:

Ambrose Topping ..... Kerwood.
Dougald Campbell ..... Ailsa Craig.

Unassessed premium note capital, $29,639.58.

Statement for the Year Ending 31st December, 1921.

Assets.

Canada War Loan Bonds		$ 5,000 00
Cash on hand at head office	$ 165 99	
" Standard Bank, Arkona	517 69	
		683 68
Amount unpaid, fixed payments of 1921		237 11
Amount of unpaid fixed payments prior years (not extended)	6 75	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	29,639 58	
Less residue given for re-insurance	723 93	
		28,915 65
Office furniture (not extended)	$54 00	
Total assets		$ 34,836 44

Liabilities.

Amount of unpaid losses	$ 650 00
Total liability	$ 650 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$1,081 18	
Cash received as fixed payments of 1921		$ 2,718 14
" fixed payments of prior years		158 27
" interest during 1921		312 49
" rebate on cancelled re-insurance		3 50
Total receipts		$ 3,192 40

Expenditure.

Expenses of management:	
Amount paid for commission	$ 95 00
" rent	2 50
" Division Court costs	36 80
" statutory assessment and license	16 38
" fire marshal	8 92
" investigation and adjustment of claims	24 00
" printing, stationery and advertising	82 73
" salaries, directors' and auditors' fees	224 00
" postage, telephone, telegrams and express	21 95
" travelling expenses	15 80
" other	14 50
Expenses of management	$ 542 58
Miscellaneous payments:	
Cash paid for losses which occurred during 1921	2,877 00
" rebate	27 26
" re-insurance	143 06
Total expenditure	$ 3,589 90

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$1,171,625 00
Re-insurance, Mutual System	32,175 00
Net risks	$1,139,450 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	501	$1,071,970 00
Policies new and renewed during 1921	206	456,536 00
Gross number and amount in force during 1921	707	$1,528,506 00
Less expired and cancelled in 1921	180	356,881 00
Net risks in force 31st December, 1921	527	$1,171,625 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 35,148 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	29,639 58
Amount of premium notes received during the year	13,696 08
Amount of premium notes given by Company for re-insurance	965 25
Less payments made thereon	241 32
Residue of said notes for which the Company is still liable	$ 723 93

YARMOUTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW SARUM.

Commenced business 17th October, 1881.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Geo. Russell ..... St. Thomas.
Seth W. Zavitz ..... St. Thomas.
R. Marlatt ..... Union, Ont.
Neil Curtis ..... St. Thomas.
G. Westlake ..... St. Thomas.
C. E. Locke ..... St. Thomas.

Officers:

Geo. Russell, President ..... St. Thomas.
Seth W. Zavitz, Vice-President ..... St. Thomas.
A. E. Bucke, Secretary-Treasurer ..... St. Thomas.

Auditors:

Andrew Mills ..... St. Thomas.
A. J. Gloin ..... Yarmouth Centre.

Unassessed premium note capital, $73,980.51.

Statement for the Year Ending 31st December, 1921.

Assets.

Actual cash on hand at head office	16.05	
Cash on deposit to the Company's credit, but not drawn against, in Southern Loan and Savings Company, St. Thomas	2,857.35	
		$ 2,873 40
Amount of premium notes in force, after deducting all payments thereon and assessments levied	73 980.51	
Less residue of premium notes given by the Company for re-insurance	538.13	
		73,442 38
Total assets		$ 76,315 78

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$3,247.32	
Cash received as fixed payments of 1921		$ 2,193 00
" interest		115 87
" transfer fees		22 00
" re-insurance premiums		16 25
Total receipts		$ 2,347 12

Expenditure.

Expenses of management:		
Cash paid agents at application (not extended)	$132.50	
Amount paid for statutory assessment and license		$ 25 63
" law costs		5 00
" fees to directors		67 25
" rent		5 50
" travelling expenses		36 50
" printing, stationery and advertising		71 85
" salaries, directors' and auditors' fees		552 00
" investigation and adjustment of claims		46 00
" postage, telephone, telegrams and express		39 72
" fire marshal tax		9 61
" other expenses		43 00
Total expenses of management		$ 902 06
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		1,686 95
" losses which occurred prior to 1921		19 65
" rebate		59 32
" re-insurance		53 06
Total expenditure		$ 2,721 04

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1921.

	Three years and under.
Mutual	$2,745,055 00
Less re-insurance	21,225 00
Net amount of risks December, 1921	$2,723,830 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	904	$2,625,655 00
Policies new and renewed during 1921	269	885,950 00
Gross number and amount in force during 1921	1,173	$3,511,605 00
Less expired and cancelled during 1921	292	766,550 00
Net risks in force 31st December, 1921	881	$2,745,055 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES.

On policies in force 31st December, 1921.

	Three years and under.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ 82,222 88
Amount of all premium notes, after deducting all payments thereon and assessments levied	73,980 51
Amount of premium notes received during the year 1921	26,578 50
Payments on the premium notes of 1921, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1921	2,193 00

PURELY MUTUAL FIRE COMPANIES

ASSETS AND LIABILITIES; RECEIPTS AND EXPENDITURES

PURELY MUTUAL FIRE INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1921.

	Name of Company.	Real estate cash value	Mortgages, bonds, debentures and other securities	Cash	Agents' balances	Fixed payments of 1921 unpaid	Assessments of 1921 unpaid	Fixed payment and assessment of prior years	Unassessed premium not capital	Interest due and accrued	Short date notes	All other assets	Total assets	
		$ c.	$ c.	$ c.	$ c.	$ c.	c.	c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual		11,100 00	5,481 53					38,540 01				55,121 54	1
2	Amherst Island		5,600 00	1,689 60					11,643 60				18,933 20	2
3	Ayr Farmers'			6,485 12			864 98	315 70	245,640 42			11 50	253,317 72	3
4	Bay of Quinte			2,136 28		207 20			45,583 25				47,926 73	4
5	Bertie and Willoughby			6,073 47		444 58			118,667 45				125,185 50	5
6	Blanshard		1,000 00	2,752 97			299 38		95,407 39			27 50	99,487 24	6
7	Blenheim North			2,119 41		866 55			130,072 30				133,060 26	7
8	Brant County		7,000 00	15,219 51		997 22			132,948 53				156,165 26	8
9	Canadian Millers		320,748 81	10,341 06		354 50			93,289 75	7,742 88			432,477 00	9
10	Caradoc Farmers'			9,749 18		31 03			85,314 18				95,094 39	10
11	Clinton Township			6,451 76		119 63			123,123 43				129,694 82	11
12	Culross		5,000 00	7,095 89			884 45		82,736 88				95,717 22	12
13	Dereham and W. Oxford			7,181 20		1,149 90			146,807 33				155,138 43	13
14	Dorchester N. and S.		10,000 00	2,767 10		775 50			202,454 75				215,997 35	14
15	Downie			10,466 87			185 86	6 90	113,584 27				124,243 90	15
16	Dufferin Farmers'		4,500 00	3,150 93					208,251 80				215,902 73	16
17	Dumfries, North, and Waterloo, South		15,500 00	1,739 67			1,405 21	61 76	399,494 83			45 00	418,246 47	17
18	Dunwich Farmers'			8,055 23		761 12			133,889 33				142,705 68	18
19	Easthope, South		2,000 00	7,644 57			1,107 25		258,657 85				269,409 67	19
20	Ekfrid		2,712 44	7,422 80		365 80			91,125 63	81 12			101,707 79	20
21	Elma Farmers'		7,000 00	11,991 68			1,279 90		338,051 42				358,323 00	21
22	Eramosa		14,000 00	3,881 28		762 85			103,060 05				121,704 18	22
23	Erie Farmers'			7,948 09					129,631 23				137,579 32	23
24	Farmers' Central		50,000 00	10,337 49		532 33			563,821 15	526 29			625,217 26	24
25	Farmers' Union		23,175 00	9,583 80		6,545 23		52 20	402,931 85	618 89			442,906 97	25
26	Formosa		11,500 00	14,776 49	152 02	992 60		160 04	241,264 96				268,846 11	26
27	Germania		5,000 00	11,782 32					248,609 60				265,391 92	27
28	Glengarry Farmers'		8,100 00	23,456 90					155,399 64				186,956 54	28
29	Grand River			4,127 06			256 94	5 25	99,632 37				104,021 62	29
30	Grenville Patron		23,243 85	24,797 20		1,211 34			219,835 67				269,088 06	30
31	Grey and Bruce		4,000 00	4,194 48		817 96			154,842 05				163,854 47	31
32	Guelph Township			1,699 36		169 74			31,451 49				33,320 61	32
33	Halton Union		5,000 00	10,404 80					281,780 90		308 95		297,494 65	33
34	Hamilton Township		15,964 80	3,042 66		529 60			101,201 74				120,738 80	34
35	Hay Township			10,436 86			234 14		256,074 27				266,745 27	35
36	Hopewell Creek			75 74			748 84		47,358 82				48,183 40	36
37	Howick Farmers'	1,300 00	10,200 00	3,712 23		1,568 82			795,818 38	130 50			812,729 93	37
38	Howard Farmers'		14,189 45	2,999 39		196 25			193,600 89				210,985 98	38
39	Kent and Essex		27,948 47	2,019 22		1,489 96			221,459 77			56 11	252,917 42	39
40	Lambton Farmers'	1,200 00	44,832 63	15,350 68		2,273 40			166,136 18				229,792 89	40

41	Lanark Farmers'		4,805 90	3,788 73		1,139 82			265,144 80				274,879 25	41
42	Lennox and Addington			2,323 02		428 70			63,502 34				66,254 06	42
43	Lobo		20,500 00	1,982 27					52,347 57				74,829 84	43
44	London Township		15,500 00	8,248 96		272 70			93,208 44	264 00			117,494 10	44
45	McGillivray		9,500 00	1,561 44		331 50			23,077 47				34,470 41	45
46	McKillop			10,851 01		823 90			248,216 60				259,891 51	46
47	Maple Leaf		22,564 72	1,828 88		769 80			217,651 65	305 12			243,120 17	47
48	Nichol Mutual		5,000 00	6,762 60		535 65			135,121 92	141 76			147,561 93	48
49	Nissouri		5,025 00	318 22			1,163 04	705 87	408,347 84				415,559 97	49
50	Norfolk Farmers'		2,438 45	123 76		343 30			98,042 75	11 15			100,959 41	50
51	North Kent		3,000 00	842 01		347 60			99,208 13				103,397 74	51
52	Oneida Farmers'			4,255 28			47 28	35 73	33,805 05				38,143 34	52
53	Osgoode			5,365 69					115,438 00				120,803 69	53
54	Otter Mutual			2,259 59		1,088 90			273,736 40				277,084 89	54
55	Oxford Farmers'			1,586 45			358 50	67 02	58,856 97				60,868 94	55
56	Peel and Maryboro	2,000 00	5,000 00	1,596 04		2,065 39	5,659 80		205,618 50	125 00			222,064 73	56
57	Peel County Farmers'		16,600 00	11,652 91		1,224 15		215 45	381,552 97	252 00			411,497 48	57
58	Prescott Farmers'		12,188 69	631 98		202 95			154,880 80				167,904 42	58
59	Puslinch			9,357 42				625 25	63,121 67				73,104 34	59
60	Saltfleet and Binbrook	400 00	15,000 00	5,787 47			278 54		188,175 55				209,641 56	60
61	Southwold Farmers'			4,021 94			1,170 36		87,251 83				92,444 13	61
62	Sydenham	8,000 00	32,900 00	331 93	237 17	1,853 38			563,808 81	524 93	69 65		607,725 87	62
63	Temiskaming			1,497 54		137 50		56 25	3,368 00				5,059 29	63
64	Thunder Bay			686 03		159 00			11,311 25				12,156 28	64
65	Townsend Farmers'			975 77	54 11	309 34			58,692 75				60,031 97	65
66	Usborne and Hibbert		1,000 00	8,391 17			485 05		206,720 20				216,596 42	66
67	Walpole Farmers'	2,500 00	5,000 00	2,584 44	66 60	510 45			98,848 57				109,510 06	67
68	Waterloo North		34,700 00	17,351 83			2,736 69	179 67	950,240 96	631 59			1,005,840 74	68
69	Wawanosh, West		19,600 00	9,021 62		727 05			360,138 78	213 33			389,700 78	69
70	Westminster Township		20,708 44	818 88					89,118 48				110,645 80	70
71	Williams, East		5,000 00	683 68		237 11			28,915 65				34,836 44	71
72	Yarmouth			2,873 40					73,442 38				76,315 78	72
	Totals	15,400 00	905,346 65	431,005 84	509 90	36,671 30	19,166 21	2,487 09	13,220,108 49	11,568 56	378 60	84 00	14,642,726 64	

PURELY MUTUAL FIRE INSURANCE COMPANIES

Liabilities for the year Ending 31st December, 1921

	Name of Company	Losses			Borrowed money and bills payable	Interest accrued	Salaries and directors' fees	Agents' commission and fees	Retained balance of premium notes	Other liabilities	Total liabilities	Number of policies in force	Net amount of risk	
		Reported but not adjusted	Adjusted	Resisted										
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.	
1	Algoma Mutual											1,325	1,965,406 00	1
2	Amherst Island											225	365,087 00	2
3	Ayr Farmers'											1,654	6,508,125 00	3
4	Bay of Quinte											1,409	3,069,910 00	4
5	Bertie and Willoughby	1,500 00									1,500 00	1,615	4,057,971 00	5
6	Blanshard											922	3,205,225 00	6
7	Blenheim, North											804	3,082,875 00	7
8	Brant County											1,877	6,476,076 00	8
9	Canadian Millers'											421	1,352,150 00	9
10	Caradoc Farmers'								136 00		136 00	903	3,275,961 00	10
11	Clinton Township											1,260	3,724,051 00	11
12	Culross											905	2,206,130 00	12
13	Dereham and W. Oxford											1,147	3,967,836 00	13
14	Dorchester, N. and S.				7,000 00						7,000 00	2,239	7,748,450 00	14
15	Downie											998	4,287,405 00	15
16	Dufferin Farmers'											2,226	6,502,315 00	16
17	Dumfries, North and Waterloo, South		3,450 00		6,500 00						9,950 00	2,687	10,531,460 00	17
18	Dunwich Farmers'											1,264	4,068,200 00	18
19	Easthope, South											1,471	5,863,140 00	19
20	Ekfrid		33 33								33 33	1,188	3,503,336 00	20
21	Elma Farmers'											1,507	7,315,575 00	21
22	Eramosa			72 65	111 31						183 96	1,204	2,385,485 00	22
23	Erie Farmers'											1,054	3,431,260 00	23
24	Farmers' Central											8,869	21,797,321 00	24
25	Farmers' Union											6,609	15,493,811 00	25
26	Formosa											3,557	8,644,756 00	26
27	Germania											2,299	6,980,173 00	27
28	Glengarry Farmers'											3,393	7,462,550 00	28

29	Grand River												1,098	3,571,053 00	29
30	Grenville Patron												4,098	9,685,588 00	30
31	Grey and Bruce												2,867	6,149,988 00	31
32	Guelph Township												293	716,775 00	32
33	Halton Union	300 00		3,810 00								4,110 00	3,653	10,287,365 00	33
34	Hamilton Township						103 00					103 00	1,820	3,413,920 00	34
35	Hay Township												2,068	6,966,590 00	35
36	Hopewell Creek				100 00	30 00						130 00	436	1,073,125 00	36
37	Howick Farmers'	66 00										66 00	5,966	17,323,617 50	37
38	Howard Farmers'												2,261	7,380,695 00	38
39	Kent and Essex												3,397	10,454,700 00	39
40	Lambton Farmers'												4,840	13,039,256 00	40
41	Lanark Farmers'												5,597	10,924,605 00	41
42	Lennox and Addington												1,000	2,188,519 00	42
43	Lobo												775	2,439,139 50	43
44	London Township						242 00					242 00	1,521	3,816,410 00	44
45	McGillivray												497	1,027,185 00	45
46	McKillop												2,211	6,201,360 00	46
47	Maple Leaf				3,000 00	3 45						3,003 45	4,769	9,842,600 00	47
48	Nichol Mutual												1,849	4,950,171 00	48
49	Nissouri								158 72	36 00		194 72	2,570	9,829,215 00	49
50	Norfolk Farmers'												1,500	2,981,070 00	50
51	North Kent												1,411	3,805,870 00	51
52	Oneida Farmers'												363	1,211,548 00	52
53	Osgoode												955	2,631,010 00	53
54	Otter Mutual												1,965	6,820,490 00	54
55	Oxford Farmers'												648	1,644,150 00	55
56	Peel and Maryboro	3,300 00										3,300 00	3,669	12,785,990 00	56
57	Peel County Farmers'												4,575	14,002,090 00	57
58	Prescott Farmers'	800 00										800 00	3,088	6,554,455 00	58
59	Puslinch												679	2,091,410 00	59
60	Saltfleet and Binbrook	3,000 00										3,000 00	1,662	4,947,775 00	60
61	Southwold Farmers'												754	2,559,520 00	61
62	Sydenham	2,000 00			8,000 00							10,000 00	8,693	22,036,571 00	62
63	Temiskaming						200 00	13 50		12 65		226 15	119	192,714 00	63
64	Thunder Bay								80 00			80 00	178	312,450 00	64
65	Townsend Farmers'				4,300 00							4,300 00	853	2,387,445 00	65
66	Usborne and Hibbert												2,443	8,017,325 00	66
67	Walpole Farmers'												775	2,824,580 00	67
68	Waterloo North												5,931	20,138,532 00	68
69	Wawanosh, West			1,376 75								1,376 75	4,123	9,773,582 50	69
70	Westminster Township						375 00					375 00	1,034	3,390,125 00	70
71	Williams, East		650 00									650 00	527	1,139,450 00	71
72	Yarmouth												881	2,723,830 00	72
	Totals	10,966 00	4,133 33	5,259 40	29,011 31	33 45	575 00	358 50	374 72	48 65	50,760 36		155,444	435,225,899 50	

PURELY MUTUAL FIRE INSURANCE COMPANIES.

Income for the Year Ending 31st December, 1921.

	Name of Company.	Fees or surveys.	Fixed payments, 1921.	Assessments, 1921.	Fixed payments of prior years.	Assessments of prior years.	Interest.	Licenses, extra risks, trans. fees Re-insur. Prems.	Re-insurance on Fire losses.	Retained premiums.	Borrowed money.	Agents' balances.	Cancelled policies.	Other sources.		Total.	
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.	
1	Algoma Mutual	655 50	8,154 65				765 79	9 00								9,584 94	1
2	Amherst Island		1,347 65				329 79	2 75								1,680 19	2
3	Ayr Farmers'	312 00		12,399 36		632 69	180 87				6,000 00		12 55			19,537 47	3
4	Bay of Quinte		8,977 25		91 55		48 14	10 80						39 82		9,167 56	4
5	Bertie and Willoughby		12,837 01		300 81		73 21	21 70								13,232 73	5
6	Blanshard			4,718 00		127 81	322 29									5,168 10	6
7	Blenheim, North	128 50		6,156 70		295 30	162 38	1 00								6,743 88	7
8	Brant County	12 00	16,254 09		482 91		637 80	17 50		121 45				85 25		17,611 00	8
9	Canadian Millers'		31,228 35		380 10		17,287 89								(a)	48,836 34	9
10	Caradoc Farmers'		7,034 55		49 54		274 15	30 85		57 00						7,446 09	10
11	Clinton Township		6,454 40		46 85		198 96									6,700 21	11
12	Culross			3,457 35		1,261 36	481 24									5,199 95	12
13	Dereham and W. Oxford		7,233 57		133 06		162 36									7,528 99	13
14	Dorchester, N. and S.		15,483 85		174 95		619 82		2,606 53		7,000 00					25,885 15	14
15	Downie			6,119 20		227 55	172 20	151 00								6,669 95	15
16	Dufferin Farmers'		14,012 64		444 57		660 32	105 00							(b)	15,222 53	16
17	Dumfries, North and Waterloo, South	652 00		19,987 73		659 15	963 60	42 00			30,000 00		108 47	7 00		52,419 95	17
18	Dunwich Farmers'		10,136 44		877 82		240 16									11,254 42	18
19	Easthope, South			7,042 83		598 05	298 86									7,939 74	19
20	Ekfrid		6,769 17		199 22		235 92	2 00							(c)	7,206 31	20
21	Elma Farmers'			13,190 90		855 38	871 58								(d)	14,916 96	21
22	Eramosa		4,693 20		361 45		842 78		1,431 55		111 31					7,440 29	22
23	Erie Farmers'	451 50	778 86			138 65	73 41									1,442 42	23
24	Farmers' Central		59,352 06		245 64		2,855 44	3 60	3,169 94	32 46			49 21	14 57		65,722 92	24
25	Farmers' Union	1,765 00	33,791 65		6,714 47		1,545 50	20 00	50 00					140 00	(e)	44,026 62	25
26	Formosa		23,634 25		275 96		513 98	5 30	354 60			467 13				25,251 22	26
27	Germania		14,372 08		202 20		509 54									15,083 82	27
28	Glengarry Farmers'		18,779 67				1,039 77		205 00							20,024 44	28
29	Grand River			9,950 13		7 50	79 89							3 50		10,041 02	29
30	Grenville Patron		29,136 46		169 85		1,755 28	21 50						301 15		31,384 24	30
31	Grey and Bruce		15,830 00		506 13		259 87		324 27					112 50		17,032 77	31
32	Guelph Township		1,254 43		38 82		52 49									1,345 74	32
33	Halton Union	1,221 00	23,708 70		253 60		551 42		2,539 70							28,274 42	33
34	Hamilton Township		7,560 48		264 00		914 00							14 30	(f)	8,752 78	34
35	Hay Township		1,049 80	16,770 92			73 96									17,894 68	35
36	Hopewell Creek			3,815 01		213 75	21 03				2,000 00					6,049 79	36
37	Howick Farmers'		34,703 57		591 43		1,240 50	1,186 70	3,327 60				10 75	213 94	(g)	41,274 49	37
38	Howard Farmers'		14,852 42		146 80		633 92							2 00	(h)	15,635 14	38
39	Kent and Essex		27,408 31		481 60		2,079 69	10 00							(i)	29,979 60	39
40	Lambton Farmers'		27,361 35		1,727 20		3,080 22	124 04	337 99					40 00	(j)	32,670 80	40
41	Lanark		31,651 85		776 04		730 73								(k)	33,158 62	41

42	Lennox and Addington		6,727 00		372 55		43 27							24 15		7,166 97		42
42	Lobo		4,790 90				1,098 17									5,889 07		43
44	London Township		8,453 78		51 00		1,070 44								(l)	9,575 22		44
45	McGillivray		3,004 83		199 95		483 69									3,688 47		45
46	McKillop		11,188 35		720 00		271 22									12,179 57		46
47	Maple Leaf		24,427 20		473 90		1,619 03	1,369 15	567 49		3,000 00		7 80	2 00	(m)	31,465 57		47
48	Nichol Mutual		9,108 12		522 09		378 79	17 26								10,026 26		48
49	Nissouri	1,304 62		15,478 23		1,028 26	1,190 23	35 00		110 49				36 25	(n)	19,183 08		49
50	Norfolk Farmers'		8,773 04		115 12	4 80	214 01				1,500 00		10 22	104 00	(o)	10,721 19		50
51	North Kent		7,354 98		248 00									174 70		7,777 68		51
52	Oneida Farmers'			1,740 98		19 02	88 53									1,848 53		52
53	Osgoode		6,112 02			226 44	98 75									6,437 21		53
54	Otter Mutual	588 00	14,566 55			533 80	91 02									15,779 37		54
55	Oxford Farmers'	21 50		2,806 53		210 83										3,038 86		55
56	Peel and Maryboro		23,471 20		702 15	7,108 70	125 00							1,688 66		33,095 71		56
57	Peel County Farmers'		34,914 90		112 15		1,086 97		41 25			1,931 45		63 00		38,149 72		57
58	Prescott Farmers'		19,136 55				522 83	3 50							(p)	19,662 88		58
59	Puslinch	210 00	3,671 29	1,146 08		333 30	158 34									5,519 01		59
60	Saltfleet and Binbrook			10,281 86		843 85	873 18	7 50								12,006 39		60
61	Southwold Farmers'			6,305 03		589 19	46 84				2,500 00					9,441 09		61
62	Sydenham		52,064 74		651 19		2,124 97	954 32	1,167 70		8,000 00	309 15		591 50	(q)	65,864 07		62
63	Temiskaming	64 50	669 69			95 25	16 90							89 50		935 84		63
64	Thunder Bay	111 00	1,474 50		24 00		23 77									1,633 27		64
65	Townsend Farmers'	326 00	6,931 65		122 00						6,300 00					13,679 65		65
66	Usborne and Hibbert			13,571 00		430 75	176 55									14,178 30		66
67	Walpole Farmers'		6,323 50		159 75		562 24							121 00		7,166 49		67
68	Waterloo, North			26,314 44		1,668 90	1,996 18				6,500 00					36,479 52		68
69	Wawanosh, West		19,506 95		207 50		1,502 42	1,793 33	1,980 90	72 20				30 49		25,111 79		69
70	Westminster Township		7,568 25				1,326 50				600 00				(r)	9,494 75		70
71	Williams, East		2,718 14		158 27		312 49							3 50		3,192 40		71
72	Yarmouth		2,193 00				115 87	38 25								2,347 12		72
	Totals	7,823 12	800,993 89	181,251 41	20,776 19	18,110 28	61,476 95	5,982 55	18,104 52	393 60	73,511 31	2,707 73	199 00	3,902 78		1,195,233 33		

(a) Not including $58,489.42 received from matured investments.
(b) Not including $2,625 25 from repaid investments.
(c) Not including $399.59 from matured debenture.
(d) Not including $8,000 00 from matured debentures.
(e) Not including $200.00 from payment of mortgage.
(f) Not including $1,000 00 from matured debenture.
(g) Not including $8 050 00 from matured debentures.
(h) Not including $7,795.22 from matured municipal debentures.
(i) Not including $8,340.17 from paid municipal debentures and war loan.
(j) Not including $1,996.89 from matured municipal debentures.
(k) Not including $3,059.00 from matured investments.
(l) Not including $5,000.00 from matured debentures.
(m) Not including $6,424.39 from paid debentures.
(n) Not including $15,000.00 from investments.
(o) Not including $3,420.03 from investments.
(p) Not including $1,356.30 from matured debenture.
(p) Not including $1,100.00 repayment mortgages.
(r) Not including $250.57 from matured debenture.

PURELY MUTUAL FIRE INSURANCE COMPANIES.

Expenditure for the Year Ending 31st December 1921.

	Name of Company.	Expenses of Management.						Losses.	Re-insurance.	Refund, rebate and returned premiums.	Payment of loans.	All other expenditure	Total.	
		Agents' Commission, etc.	Law, arbitration and Division Court costs.	Interest.	Statutory assessment and license fees.	Salaries and general expense account.	Total expenses of management.							
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual	1,124 25		11 45	21 60	1,696 41	2,853 71	7,309 10	18 75	158 83			10,340 39	1
2	Amherst Island	269 38			12 17	374 73	656 28	30 00		10 00			696 28	2
3	Ayr Farmers'		15 00	105 00	46 76	2,139 70	2,306 46	9,732 72			6,000 00		18,039 18	3
4	Bay of Quinte	1,182 86			27 38	1,479 07	2,689 31	5,738 50	16 80	124 54			8,569 15	4
5	Bertie and Willoughby	140 36		152 88	33 49	1,426 71	1,753 44	2,834 18		176 79	3,000 00		7,764 51	5
6	Blanshard				27 30	591 82	619 12	14,928 45					15,547 57	6
7	Blenheim, North				27 41	1,046 28	1,073 69	11,487 94					12,561 63	7
8	Brant County	1,025 00			46 66	2,106 89	3,178 55	7,426 35	374 21	364 98			11,344 12	8
9	Canadian Millers'	15 00	2 00		18 23	7,413 33	7,448 56	24,196 95	8 33	281 61		(a) 10,133 98	(b) 42,369 43	9
10	Caradoc Farmers'	178 50			28 85	903 48	1,110 83	5,268 88		226 95		38 35	6,645 01	10
11	Clinton Township	226 25			29 78	936 55	1,192 58	5,181 40		49 80			6,423 78	11
12	Cuross	206 00			32 50	509 28	737 78	5,285 80	8 56				6,032 14	12
13	Dereham and W. Oxford				32 74	1,178 74	1,211 48	5,320 90	265 85	164 08			6,962 31	13
14	Dorchester, N. and S	391 50	10 00	36 45	51 53	1,741 69	2,234 17	27,885 16	361 50	453 78			30,937 61	14
15	Downie				33 59	895 51	929 10	4,709 05					5,638 15	15
16	Dufferin Farmers'	810 00			46 05	1,810 79	2,666 84	20,731 74		231 52			23,630 10	16
17	Dumfries, North, and Waterloo, South			450 70	67 88	3,529 38	4,047 96	25,999 84			23,500 00		53,547 77	17
18	Dunwich Farmers'				33 83	898 05	931 88	7,205 85	46 25	175 67			8,329 65	18
19	Easthope, South				42 97	1,225 69	1,268 66	8,863 49		1 80			10,133 95	19
20	Ekfrid	123 00			30 07	910 35	1,063 42	1,411 24		193 15			(c) 2,667 81	20
21	Elma Farmers'				49 84	1,006 85	1,056 69	20,463 91		102 15			(d) 21,622 75	21
22	Eramosa	325 00			25 45	542 80	893 25	6,782 10	922 50	35 10			8,632 95	22
23	Erie Farmers'	301 00			28 92	706 17	1,036 09	46 18		31 17			1,113 44	23
24	Farmers' Central	3,028 00			137 41	6,457 02	9,622 43	47,628 15	3,912 76	402 46			(e) 61,565 80	24
25	Farmers' Union	5,095 00			96 25	3,544 39	8,735 64	34,448 13	1,149 35	1,303 35			45,636 47	25
26	Formosa	860 79			64 10	2,846 30	3,771 19	10,278 15	2,708 30	247 94			(f) 17,005 58	26
27	Germania	678 00			49 11	1,512 64	2,239 75	9,410 97	779 77	137 55			12,568 04	27
28	Glengarry Farmers'	1,501 46	3 00		50 40	1,547 87	3,102 43	19,515 25	974 25	385 06			(g) 23,976 99	28
29	Grand River			62 85	30 44	758 76	852 05	3,507 20	60 02		1,700 00		6,119 27	29
30	Grenville Patron	1,061 00			70 93	3,070 92	4,202 85	22,806 83		1,060 16			28,069 84	30
31	Grey and Bruce	1,272 52			49 27	2,214 77	3,536 56	9,081 81	1,109 08	264 09			(h) 14,291 54	31
32	Guelph Township	149 00			14 09	299 88	432 97	2,573 14	67 25	8 20			3,081 56	32
33	Halton Union	2,131 50	160 00		71 29	2,898 85	5,261 64	21,772 80	1,728 05	1,390 90			30,153 39	33
34	Hamilton Township	939 50	8 09		30 55	1,420 34	2,399 08	4,669 36	252 60	357 72			7,678 76	34
35	Hay Township	390 00			49 88	1,278 01	1,717 89	8,309 97		11 26			10,039 12	35
36	Hopewell Creek	97 50			16 52	385 27	499 29	6,355 82			1,900 00		8,755 11	36
37	Howick Farmers'	4,662 00	2 75		110 13	5,502 88	7,277 76	37,596 95	1,793 33	969 78			47,637 82	37
38	Howard Farmers'		42 50		51 05	1,766 99	1,860 54	14,027 54		384 98			(i) 16,273 03	38
39	Kent and Essex	2,839 92	12 00		62 69	2,441 37	5,355 98	27,415 19		1,189 23			(j) 33,960 40	39
40	Lambton Farmers'	3,058 00	10 00		84 14	3,512 42	6,664 56	27,098 43	613 67	1,234 10			35,610 76	40
41	Lanark Farmers'	3,717 66	50 00		70 64	2,225 25	6,063 55	35,386 52		353 18			41,803 25	41
42	Lennox and Addington	1,015 28	4 55		22 52	1,118 22	2,160 57	3,059 70		262 61			5,482 88	42
43	Lobo	409 55			23 74	784 07	1,217 36	717 20		212 29			(k) 2,176 85	43

44	London Township	524 00	1 00		30 92	1,002 23	1,558 15	4,342 20		322 25			(l)	6,222 60	44
45	McGillivray	103 00			15 65	528 70	647 35	1,452 65	15 13	195 17			(m)	2,310 30	45
46	McKillop	578 20	25 00		45 16	1,567 98	2,216 34	8,015 00		359 10				10,590 44	46
47	Maple Leaf	3,335 15	25 00		67 98	3,679 72	7,107 85	40,047 73	880 90	710 22				48,746 70	47
48	Nichol Mutual	1,332 33			36 71	2,060 73	3,429 77	3,548 85		325 19				7,303 81	48
49	Nissouri	903 00			65 23	2,240 50	3,208 73	29,669 82		68 64			(n)	32,947 19	49
50	Norfolk Farmers'	1,525 32		61 29	26 42	1,579 65	3,192 68	6,692 26		121 86	1,500 00		(o)	11,506 80	50
51	North Kent	242 50			61 10	1,245 11	1,548 71	1,476 98		189 02				11,214 71	51
52	Oneida Farmers'				16 96	475 66	492 62	953 27						1,445 89	52
53	Osgoode	260 25	3 71		24 69	850 07	1,138 72	2,134 15		278 62				3,551 49	53
54	Otter Mutual	1,026 00			47 71	1,964 34	3,038 05	12,395 30		536 45				15,969 80	54
55	Oxford Farmers'	145 00			19 97	658 76	823 73	1,272 57	386 05	9 60				2,491 95	55
56	Peel and Maryboro	1,134 63			81 06	3,586 13	4,801 82	26,388 31		723 10				31,913 23	56
57	Peel County Farmers'	1,388 50	54 13		92 93	3,967 25	5,502 81	27,653 18	909 78	1,670 80				35,736 57	57
58	Prescott Farmers'	49 00			48 27	1,766 19	1,863 46	19,114 93	525 00	445 94			(p)	21,949 33	58
59	Puslinch				22 73	840 99	863 72	2,814 25		103 10				3,781 07	59
60	Saltfleet and Binbrook	406 00		10 55	36 39	1,726 34	2,179 28	7,314 08		43 92				9,537 28	60
61	Southwold Farmers'	207 00		45 35	24 33	696 82	973 50	5,196 75		13 90	2,500 00			8,684 15	61
62	Sydenham	3,224 57	6 00		135 97	5,298 36	8,664 90	60,516 11	1,354 82	219 17				70,755 00	62
63	Temiskaming	115 00		27	10 77	49 48	175 52	69 00		44 95		53 50		342 97	63
64	Thunder Bay	111 00			11 64	467 76	590 40	500 00		25 18	100 00			1 215 58	64
65	Townsend Farmers'	570 50		139 21	23 04	884 63	1,617 38	9,610 12		122 96	2,000 00			13,350 46	65
66	Usborne and Hibbert	148 50		112 00	55 31	1,413 09	1,728 90	12,048 12						13,777 02	66
67	Walpole Farmers'				26 41	1,266 86	1,293 27	7,874 96		100 30			(q)	9,268 53	67
68	Waterloo, North	2,004 50		53 45	118 63	4,178 95	6,355 53	22,093 01		31 01	6,500 00			34,979 55	68
69	Wawanosh, West	1,244 00	200 00		64 00	2,767 57	4,275 57	22,884 50	1,046 50	536 69				28,743 26	69
70	Westminster Township	212 00		9 00	28 62	946 88	1,196 50	6,650 50		954 08	600 00			9,401 08	70
71	Williams, East	95 00	36 80		16 38	394 40	542 58	2,877 00	143 06	27 26				3,589 90	71
72	Yarmouth	67 25	5 00		25 63	804 18	902 06	1,706 60	53 06	59 32				2,721 04	72
	Totals	57,146 68	677 13	1,250 45	3,223 76	129,565 82	191,863 84	929,811 08	22,758 51	21,224 58	49,300 00	10,525 83		1,225,483 84	

(a) Refunded to members.
(b) Not including $67,450.18 invested.
(c) Not including $1,364.00 invested in debentures.
(d) Not including $3,000.00 invested in debenture.
(e) Not including $5,021.51 invested in Government securities.
(f) Not including $8,000.00 invested in mortgages.
(g) Not including $3,100.00 invested in township debentures.
(h) Not including $3,974.63 invested in Government war loan.
(i) Not including $7,679.19 invested in township debentures.
(j) Not including $6,825.24 invested in municipal debentures and war loan.
(k) Not including $4,085.00 invested in municipal and Government debentures.
(l) Not including $5,000.00 invested in municipal debentures.
(m) Not including $3,000.00 invested.
(n) Not including $5,000.00 invested.
(o) Not including $2,836.08 invested in municipal debentures.
(p) Not including $7,000.00 invested in municipal debentures.
(q) Not including $5,100.17 invested in municipal debentures.

FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES

COMPARATIVE SUMMARY OF ASSETS AND PREMIUM NOTES FOR YEAR ENDING 31ST DECEMBER, 1921

	Name of Company	Gross amount at risk on mutual plan	Premium notes net unassessed	Surplus of general assets over liabilities	New business taken during 1921	Premium Notes taken during year 1921	
		$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual	1,967,906 00	38,540 01	55,121 54	707,312 00	21,219 36	1
2	Amherst Island	365,087 00	11,643 60	18,933 20	169,350 00	6,734 00	2
3	Ayr Farmers'	6,508,125 00	245,640 42	253,317 72	1,529,690 00	65,824 00	3
4	Bay of Quinte	3,099,635 00	45,583 25	17,926 73	1,128,735 00	22,737 00	4
5	Bertie and Willoughby	4,057,971 00	118,667 45	123,685 50	1,442,570 00	56,300 00	5
6	Blanshard	3,205,225 00	95,407 39	99,487 24	1,234,090 00	40,113 69	6
7	Blenheim, North	3,082,875 00	130,072 30	133,060 26	786,590 00	36,290 50	7
8	Brant County	6,476,076 09	132,948 53	156,165 26	1,917,940 00	50,843 19	8
9	Canadian Millers'	1,352,650 00	93,289 75	432,477 00	519,550 00	54,364 80	9
10	Caradoc Farmers'	3,275,961 00	85,314 18	94,958 39	1,310,146 00	39,304 38	10
11	Clinton Township	3,724,051 00	123,123 43	129,694 82	1,389,875 00	50,214 20	11
12	Culross	2,209,630 00	82,736 88	95,717 22	550,403 00	29,367 92	12
13	Dereham and West Oxford	4,099,436 00	146,807 33	155,138 43	1,453,296 00	59,595 35	13
14	Dorchester, N. and S.	7,929,700 00	202,454 75	208,997 35	2,857,225 00	85,716 75	14
15	Downie Mutual	4,287,405 00	113,584 27	124,243 90	1,520,480 00	45,614 49	15
16	Dufferin Farmers'	6,502,315 00	208,251 80	215,902 73	2,412,630 00	83,154 00	16
17	Dumfries, N. and Waterloo, S.	10,531,460 00	399,494 83	408,296 47	2,871,235 00	113,425 00	17
18	Dunwich Farmers'	4,074,700 00	133,889 33	142,705 68	707,650 00	28,276 00	18
19	Easthope, South	5,863,140 00	258,657 85	269,409 67	1,347,580 00	67,379 00	19
20	Economical Mutual	5,816,591 00	207,374 63	1,018,019 50	2,010,791 00	122,797 17	20
21	Ekfrid	3,503,336 00	91,125 63	101,674 46	1,115,980 00	33,479 40	21
22	Elma Farmers'	7,315,575 00	338,051 42	358,323 00	2,362,850 00	118,142 50	22
23	Eramosa Mutual	2,849,060 00	103,060 05	121,520 22	954,150 00	44,840 75	23
24	Erie Farmers'	3,431,260 00	129,631 23	137,579 32	971,475 00	38,943 00	24
25	Farmers' Central	23,410,515 00	563,821 15	625,217 26	8,151,053 00	251,785 00	25
26	Farmers' Union	15,673,761 00	402,931 85	442,906 97	5,338,510 00	181,584 47	26
27	Formosa Mutual	9,745,947 00	241,264 96	268,846 11	3,441,842 00	106,299 00	27
28	Germania Farmers'	7,349,300 50	248,609 60	265,391 92	2,147,360 50	85,894 42	28
29	Glengarry Farmers	7,292,450 00	155,399 64	186,956 54	2,589,950 00	77,698 50	29
30	Gore District	5,763,146 44	227,494 05	1,018,193 72	1,959,665 00	127,897 00	30
31	Grand River	3,578,073 00	99,632 37	104,021 62	1,327,055 00	40,078 05	31
31	Grenville Patron	9,685,588 00	219,835 67	269,088 06	2,829,498 00	84,884 94	32
33	Grey and Bruce	6,763,662 00	154,842 05	163,854 47	2,365,089 00	74,605 00	33
34	Guelph Township	751,875 00	31,451 49	33,320 61	322,700 00	15,193 50	34
35	Halton Union	11,174,065 00	281,780 90	293,384 65	4,178,305 00	143,749 50	35

36	Hamilton Township	3,586,220 00	101,201 74	120,635 80	1,114,655 00	40,997 70	36
37	Hay Township	6,966,590 00	256,074 27	266,745 27	1,860,775 00	76,547 00	37
38	Hopewell Creek	1,073,125 00	47,358 82	48,053 40	226,650 00	11,541 00	38
39	Howard Farmers'	7,380,695 00	193,600 89	210,985 98	2,653,125 00	79,593 75	39
40	Howick Farmers'	18,202,682 50	795,818 38	812,663 93	5,547,290 00	277,364 50	40
41	Kent and Essex	10,454,700 00	221,459 77	252,917 42	4,109,008 00	115,507 02	41
42	Lambton Farmers'	13,119,401 00	166,136 18	229,792 89	4,137,940 00	82,758 80	42
43	Lanark County Farmers'	10,924,605 00	265,144 80	274,879 25	3,947,645 00	118,055 95	43
44	Lennox and Addington	2,196,385 00	63,502 34	66,254 06	814,200 00	28,555 19	44
45	Lobo	2,439,139 50	52,347 57	74,829 84	793,865 00	23,815 95	45
46	London Township	3,816,410 00	93,208 44	117,252 10	1,424,168 00	42,766 29	46
47	McGillivray	1,034,385 00	23,077 47	34,470 41	437,845 00	13,135 35	47
48	McKillop	6,201,360 00	248,216 60	259,891 51	1,719,320 00	67,921 05	48
49	Maple Leaf	10,242,775 00	217,651 65	240,116 72	3,600,305 00	108,587 35	49
50	Monarch	100,801 00	3,200 70	40,679 47	74,371 00	1,601 00	50
51	Nichol Mutual	4,950,171 00	135,121 92	147,561 93	1,587,760 00	51,350 55	51
52	Nissouri	9,829,215 00	408,347 84	415,365 25	3,753,040 00	169,576 00	52
53	Norfolk Farmers'	2,981,070 00	98,042 75	100,959 41	957,550 00	38,302 00	53
54	North Kent	3,805,870 00	99,208 13	103,397 74	1,329,980 00	39,899 40	54
55	Oneida Farmers'	1,211,548 00	33,805 05	38,143 34	447,993 00	13,557 10	55
56	Osgoode	2,631,010 00	115,438 00	120,803 69	1,018,670 00	50,933 50	56
57	Otter Mutual	6,820,490 00	273,736 40	277,084 89	2,183,145 00	98,595 00	57
58	Oxford Farmers'	1,773,500 00	58,856 97	60,868 94	625,355 00	23,009 00	58
59	Peel and Maryboro	12,785,990 00	205,618 50	218,764 73	3,664,670 00	74,832 00	59
60	Peel County	14,424,090 00	381,552 97	411,497 48	4,434,198 00	149,767 80	60
61	Perth	14,103,640 00	201,152 22	862,408 47	5,351,189 00	121,799 10	61
62	Prescott	6,624,455 00	154,880 80	167,104 42	2,552,050 00	76,561 50	62
63	Puslinch	2,091,410 00	63,121 67	73,104 34	670,725 00	26,829 00	63
64	Saltfleet and Binbrook	4,947,775 00	188,175 55	206,641 56	1,887,225 00	79,705 58	64
65	Southwold	2,559,520 00	87,251 83	92,444 13	817,225 00	32,689 00	65
66	Sydenham	22,685,098 00	563,808 81	597,725 87	7,870,063 00	237,632 00	66
67	Temiskaming	192,714 00	3,368 00	4,833 14	64,775 00	1,943 25	67
68	Thunder Bay	312,450 00	11,311 25	12,675 28	146,700 00	6,556 50	68
69	Townsend	2,387,445 00	58,692 75	55,731 97	931,645 00	28,053 70	69
70	Usborne and Hibbert	8,017,325 00	206,720 20	216,596 42	1,990,245 00	58,988 25	70
71	Walpole Farmers'	2,824,580 00	98,848 57	109,510 06	812,740 00	32,977 54	71
72	Waterloo Mutual	11,378,535 00	238,232 07	1,041,639 96	4,206,157 00	134,082 40	72
73	Waterloo North	20,138,532 00	950,240 96	1,005,840 74	6,425,575 00	319,661 00	73
74	Wawanosh West	10,285,070 00	360,138 78	388,324 03	3,432,520 00	137,300 80	74
75	Wellington Mutual	48,330 00	1,706 65	136,658 19	4,900 00	40 32	75
76	Westminster Township	3,390,125 00	89,118 48	110,270 80	1,400,565 00	42,016 95	76
77	Williams East	1,171,625 00	28,915 65	34,186 41	456,536 00	13,696 08	77
78	Yarmouth	2,745,055 00	73,442 38	76,315 78	885,950 00	26,578 50	78
	Totals	481,573,464 94	14,099,268 76	18,710,162 50	160,292,838 50	5,679,938 36	

MISCELLANEOUS TABLES

Showing particulars of Fire Losses in Ontario for years 1912 to 1921, inclusive.

Showing also totals, averages and percentages in respect of Farm Mutual Insurance for the thirty years, 1892 to 1921, inclusive.

TABLE SHOWING: 1. The amount paid for losses caused by fire in the Province, years 1912 to 1921 both inclusive—as reported to the Department of Insurance for Ontario by Provincial licensees. 2. The amount paid for such losses caused by incendiarism or supposed incendiarism. 3. The amount paid for such losses caused by lightning.

Year.	Class of Company.	Total amount paid for losses caused by fire and lightning in the Province during the year, as reported to the Department of Insurance for Ont. by Provincial Licensees.	Amount paid for such losses reported to have been caused by incendiarism or supposed incendiarism.	Amount paid for such losses on buildings and contents reported to have been caused by lightning.	Amount paid for such losses on live stock reported to have been caused by lightning.
		$ c.	$ c.	$ c.	$ c.
1912	69 Purely Mutual Companies	408,326 46	12 797 00	216,711 11	.....
	13 Cash-Mutual Companies	610,501 45	5,711 00	32,289 87	.....
	6 Stock Companies	205,683 00	4,269 35	13,281 13	.....
	88 Companies	1,224,510 91	22,777 35	262,282 11	.....
1913	69 Purely Mutual Companies	515,045 72	12,539 35	230,479 25	.....
	12 Cash-Mutual Companies	757,015 44	18,946 22	65,301 99	.....
	5 Stock Companies	187,845 75	954 27	9,323 11	.....
	86 Companies	1,459,906 91	32,439 84	305,104 35	.....
1914	70 Purely Mutual Companies	436,125 51	13,150 96	172,822 26	.....
	11 Cash-Mutual Companies	732,180 78	20,533 56	34,675 28	.....
	5 Stock Companies	223,380 17	3,818 36	3,991 90	.....
	86 Companies	1,391,686 46	37,502 88	211,489 44	.....
1915	70 Purely Mutual Companies	446,553 65	10,118 67	126,368 01	.....
	10 Cash-Mutual Companies	520,383 15	16,634 60	20,832 71	.....
	5 Stock Companies	277,882 86	3,264 48	1,803 10	.....
	85 Companies	1,244,819 66	30,017 75	149,003 82	.....
1916	70 Purely Mutual Companies	537,331 66	18,731 00	185,924 44	.....
	10 Cash-Mutual Companies	659,669 38	47,834 80	34,132 09	.....
	4 Stock Companies	265,006 92	6,302 00	1,873 37	.....
	84 Companies	1,462,007 96	72,867 80	221,929 90	.....
1917	70 Purely Mutual Companies	577,677 91	5,555 45	256,941 44	.....
	9 Cash-Mutual Companies	638,594 64	12,116 99	59,402 93	.....
	2 Stock Companies	200,731 65	5,208 25	10,379 48	.....
	81 Companies	1,417,004 20	22,880 69	326,723 85	.....
1918	71 Purely Mutual Companies	630,814 15	8,805 00	148,283 35	78,603 91
	9 Cash-Mutual Companies	794,982 88	17,088 46	68,577 37	1,304 75
	2 Stock Companies	222,112 04	947 77	11,123 85	.....
	82 Companies	1,647,909 07	26,841 23	227,984 57	79,908 66
1919	71 Purely Mutual Companies	599,813 83	10,211 00	142,701 13	89,148 09
	9 Cash-Mutual Companies	562,429 92	15,617 29	95,913 47	5,478 81
	2 Stock Companies	196,401 12	4,935 13	26,828 19	.....
	82 Companies	1,358,644 87	30,763 42	265,442 79	94,626 90
1920	72 Purely Mutual Companies	620,839 35	11,089 00	116,173 17	95,336 06
	9 Cash Mutual Companies	571,214 41	16,767 74	44,055 34	1,678 00
	2 Stock Companies	265,410 46	950 78	9,289 05	.....
	83 Companies	1,457,464 22	28,807 52	169,517 56	97,014 06
1921	72 Purely Mutual Companies	929,811 08	4,425 00	189,290 45	85,389 88
	6 Cash-Mutual Companies	692,139 18	6,637 60	53,237 21	9,696 87
	3 Stock Companies	658,429 42	5,918 40	23,684 77	.....
	81 Companies	2,280,379 68	16,981 00	266,212 43	95,066 75

FIRE INSURANCE PURELY MUTUAL COMPANIES

Comparative Table showing by years the Number of Companies, Total Assets, Total Liabilities, Total Net Amount at Risk, Total Cost of Management and Total Amount of Losses Paid, for the 30 years from 1892 to 1921, inclusive.

Year	Number of Companies	Total Assets	Total Liabilities	Total Net Amount at Risk	Total Cost of Management	Total Amount of Losses Paid
		$ c.	$ c.	$ c.	$ c.	$ c.
1892	61	3,097,762 62	34,437 25	89,358,018 00	57,198 32	158,097 85
1893	60	3,181,978 22	41,872 42	92,970,899 00	50,267 00	158,370 98
1894	63	3,316,279 75	61,585 52	99,426,630 00	55,002 38	219,057 54
1895	69	3,451,229 76	47,221 25	104,046,645 00	61,038 58	206,603 36
1896	72	3,644,162 96	55,523 19	109,617,060 00	63,721 18	187,916 45
1897	72	3,829,599 26	49,801 99	114,809,593 00	63,790 58	169,281 88
1898	75	4,097,623 98	63,226 47	121,965,359 00	67,544 36	224,747 15
1899	75	4,312,225 58	44,978 15	125,677,413 00	69,913 00	167,639 29
1900	74	4,563,701 89	42,111 65	133,274,373 00	65,451 45	219,699 12
1901	75	4,909,905 31	43,170 84	142,878,557 00	69,547 83	191,872 70
1902	74	5,263,370 54	33,379 76	150,981,746 00	71,022 23	202,472 02
1903	73	5,592,038 34	33,187 04	160,385,333 00	74,380 42	255,227 06
1904	72	5,907,474 01	30,841 27	169,847,278 00	78,315 96	279,325 92
1905	70	6,246,102 55	17,654 85	179,925,052 00	79,574 83	270,772 86
1906	69	6,546,964 45	15,885 74	190,139,952 00	85,601 85	359,980 45
1907	69	6,959,999 47	21,507 51	201,055,392 00	86,070 51	303,924 51
1908	69	7,243,527 16	38,331 27	210,097,305 00	91,123 04	374,593 39
1909	68	7,678,295 81	26,043 62	220,054,980 00	95,764 15	297,459 88
1910	69	8,025,136 85	17,767 24	231,991,755 00	101,345 51	409,451 68
1911	69	8,383,438 60	23,620 86	244,064,150 00	107,189 31	469,671 16
1912	69	8,714,406 51	20,344 37	255,573,924 64	112,707 67	408,326 46
1913	69	9,017,764 20	27,219 55	266,766,720 77	121,415 61	515,045 72
1914	70	9,418,246 92	37,274 82	276,865,089 51	115,922 54	436,125 51
1915	70	9,785,486 06	31,426 88	288,861,052 43	124,383 07	446,553 65
1916	70	10,211,106 27	48,152 38	302,138,372 22	132,656 25	537,331 66
1917	70	10,655,654 64	42,501 96	318,485,423 61	142,989 74	577,677 91
1918	71	11,386,416 54	58,519 04	341,798,832 10	149,382 66	630,814 15
1919	71	12,506,102 02	21,689 31	369,951,356 10	164,467 12	599,783 83
1920	72	13,929,026 78	22,832 97	409,858,341 60	183,164 87	620,839 35
1921	72	14,642,726 64	50,760 36	435,225,899 50	191,863 84	929,811 08

*Total amount paid for Losses by Purely Mutual Companies for the 30 years, 1892 to 1921, both inclusive, $10,828,384.57.

FIRE INSURANCE PURELY MUTUAL COMPANIES.

COMPARATIVE TABLE SHOWING BY YEARS, AVERAGES AND PERCENTAGES FOR THE 30 YEARS FROM 1892 TO 1921, INCLUSIVE.

Year.	Number of companies.	Average assets.	Average liabilities.	Average surplus.	Average net amount at risk.	Percentage of average surplus to average amount at risk.	Average cost of management.	Percentage of average cost of management to average amount at risk.	Average amount paid for losses.	Percentage of average amount paid for losses to average amount at risk.	* Total percentage of average cost of management to average amount at risk; and of the average amount paid for losses to average amount at risk.
		$ c.	$ c.	$ c.	$ c.		$ c.		$ c.		
1892	61	50,782 99	561 54	50,218 45	1,464,885 00	3.428	937 67	.0640	2,590 29	.176	.2400
1893	60	53,032 97	697 87	52,335 10	1,549,514 00	3.377	837 78	.0540	2,639 51	.170	.2240
1894	63	52,639 36	977 54	51,661 82	1,578,200 00	3.273	873 05	.0553	3,477 10	.220	.2753
1895	69	50,017 82	684 36	49,333 46	1,507,922 00	3.271	884 61	.0586	2,994 25	.198	.2566
1896	72	50,613 37	771 15	49,842 22	1,522,459 00	3.273	885 01	.0581	2,609 95	.171	.2291
1897	72	53,188 87	691 69	52,497 18	1,594,577 00	3.292	885 98	.0555	2,351 13	.147	.2025
1898	75	54,634 98	843 01	53,791 97	1,626,204 00	3.307	900 59	.0553	2,996 62	.184	.2393
1899	75	57,496 34	599 70	56,896 64	1,675,698 00	3.395	932 17	.0556	2,235 19	.133	.1886
1900	74	61,671 64	569 07	61,102 57	1,801,005 00	3.392	884 47	.0491	2,968 90	.164	.2131
1901	75	65,465 40	575 61	64,889 79	1,905,047 00	3.406	927 30	.0486	2,558 30	.134	.1826
1902	74	71,126 62	451 07	70,675 55	2,040,293 00	3.463	959 75	.0470	2,736 10	.134	.1810
1903	73	76,603 26	454 61	76,148 65	2,197,059 00	3.465	1,018 90	.0463	3,496 26	.159	.2053
1904	72	82,048 25	428 35	81,619 90	2,358,989 00	3.459	1,087 72	.0461	3,879 52	.164	.2101
1905	70	89,230 03	252 21	88,977 82	2,570,357 00	3.461	1,136 78	.0442	3,868 18	.150	.1942
1906	69	94,883 54	230 22	94,653 32	2,755,651 00	3.434	1,240 60	.0450	5,217 10	.189	.2340
1907	69	100,869 55	311 70	100,557 85	2,913,846 00	3.451	1,247 39	.0428	4,404 70	.151	.1938
1908	69	104,978 65	555 52	104,423 13	3,014,888 00	3.429	1,320 62	.0433	5,428 88	.178	.2213
1909	68	112,916 11	382 99	112,533 12	3,236,102 00	3.477	1,408 29	.0435	4,374 41	.135	.1785
1910	69	116,309 59	251 71	116,057 88	3,362,331 00	3.451	1,470 75	.0437	5,931 90	.176	.2197
1911	69	121,569 36	389 43	121,179 98	3,551,368 11	3.412	1,540 46	.0433	6,806 82	.191	.2343
1912	69	126,295 74	294 84	126,000 90	3,703,969 92	3.401	1,633 44	.0440	5,917 77	.159	.2038
1913	69	130,692 23	394 48	130,279 83	3,866,184 36	3.369	1,759 64	.0455	7,464 43	.193	.2385
1914	70	134,546 38	532 49	134,014 43	3,955,215 56	3.388	1,656 03	.0418	6,230 34	.157	.1988
1915	70	139,792 66	448 95	139,343 70	4,126,586 46	3.376	1,776 90	.0430	6,379 33	.154	.1970
1916	70	145,872 94	687 89	145,185 83	4,316,262 46	3.363	1,895 09	.0439	7,676 16	.177	.2209
1917	70	152,223 63	607 17	151,616 46	4,549,791 77	3.332	2,042 71	.0448	8,252 54	.181	.2258
1918	71	160,372 05	824 21	159,547 85	4,814,198 45	3.316	2,103 77	.0431	8,884 70	.184	.2271
1919	71	176,142 28	305 48	175,836 80	5,210,582 48	3.375	2,316 43	.0444	8,447 66	.162	.2064
1920	72	193,458 70	317 12	193,141 32	5,692,476 96	3.392	2,543 94	.0446	8,622 76	.151	.1956
1921	72	203,371 20	705 00	202,666 19	6,044,804 14	3.352	2,664 77	.0440	12,914 04	.213	.2570

*The figures in this column, read as cents, give the average cost per $100. of Insurance per annum, that is .2400-24 cents.

WEATHER INSURANCE COMPANIES

(Mutual—R. S. O. 1914, Chap. 183, Part III.)

ASSETS AND LIABILITIES; INCOME AND EXPENDITURE

HURON WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, ZURICH, ONT.

Commenced business 31st. May, 1906.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Geo. McKee ..... Seaforth.
Andrew Christie ..... Cromarty.
Benson Williams ..... Exeter.
D. Fotheringham ..... Brucefield.
Moses Geiger ..... Zurich.
George Penhale ..... Exeter.
Henry Rau ..... Zurich.
Roger Northcott ..... Exeter.
James Scott ..... Exeter.

Officers:

Geo. McKee, President ..... Seaforth.
Andrew Christie, Vice-President ..... Cromarty.
Chas. Monteith, Secretary-Treasurer ..... Woodham.

Auditors:

John Campbell ..... Exeter.
Henry Strang ..... Hensall.

Unassessed premium note capital, $175,721.90.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash on hand at head office	$ 23.62	
Cash in Molsons Bank, Hensall, Ont.	114.44	
		$ 138 06
Amount unpaid for fixed payments of 1921		373 50
Amount of premium notes in force, after deducting all payments thereon and assessments levied		175,721 90
Total assets		176,233 46

Liabilities.

Amount of borrowed money	$ 8,400 90

Receipts.

Cash balance at 31st December, 1920 (not extended)	$ 518.45	
Held by agents for fees (not extended)	1,437.00	
Cash received for fixed payments due in 1921		$ 10,093 35
" fixed payments due in prior years		191 20
" interest		7 14
" assessments levied prior to 1921		392 85
" all others		9 20
Total receipts		$ 10,693 74

Expenditure.

Expenses of management:		
Amount paid to agents in fees (not extended)	$1,437.00	
Amount paid for commission		$ 463 87
" investigation of claims		185 75
" statutory assessment and license fee		35 49
" printing, stationery and advertising		193 00
" salaries, directors' and auditors' fees		1,373 20
" postage, telephone, telegrams and express		92 05
" rent (directors' meetings) and miscellaneous		76 18
" travelling expenses		726 35
" stamp tax		5 80
" interest		614 47
Total expenses of management		$ 3,766 16
Miscellaneous payments:		
Cash paid for losses which occurred during 1921		2,413 45
Cash paid for rebate		294 52
Cash paid for repayment of loans		4,600 00
Total		$ 11,074 13

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$4,693,285 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	2,991	$4,282,310 00
Policies new and renewed during 1921	978	1,590,200 00
Gross number and amount in force during 1921	3,969	5,872,510 00
Less expired and cancelled in 1921	920	1,179,225 00
Net risks in force 31st December, 1921	3,049	$4,693,285 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes.

On policies in force 31st December, 1921.

Amount of face of all premium notes held by Company and legally liable to assessment	$200,162 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	175,721 90
Amount of premium notes received during the year 1921	67,710 00
Payments on premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	7,971 10

ONTARIO FARMERS' WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, GRAND VALLEY, ONT.

Commenced business 18th August, 1904.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Wm. Park ..... Belwood.
Willis Potter ..... Waldemar.
E. A. Archibald ..... Grand Valley.
John Sime ..... Grand Valley.
Wm. Scaife ..... Grand Valley.
James Corbett ..... Riverview.
F. H. Neil ..... Lucan.
M. Baker ..... Rodney.
W. J. Kelly ..... Waldemar.
N. J. Stanley ..... Denfield.
John C. Ross ..... Port Dover.

Officers:

Wm. Park, President ..... Belwood.
Willis Potter, Vice-President ..... Waldemar.
W. A. Wansborough, Secretary and Manager ..... Grand Valley.

Auditors:

E. H. Lindsay ..... Grand Valley.
J. A. Richardson ..... Grand Valley.

Unassessed premium note capital, $231,369.52.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of real estate		$ 2,500 00
Canada War Loan		8,000 00
Cash on hand	$ 13 95	
Cash in Royal Bank, Grand Valley	2,877 40	
" The Union Bank, Shelburne	6 67	
" Home Bank, in various branches	19 27	
" Standard Bank, Lucan	3 08	
" Huron and Erie Mortgage Corporation, London	4 25	
" Merchants Bank, in various branches	22 27	
" Dominion Bank, St. Thomas	4 33	
" Bank of Hamilton, various branches	9 31	
" Sterling Bank, various branches	9 20	
" Bank of Hamilton, Proton	14 65	
" Canadian Bank of Commerce, Thedford	3 40	
" Standard Bank, Dublin	45	
" Bank of Toronto, Stayner	2 32	
" Bank of Montreal, London	96	2,991 51
" agents' hands		1,497 81
Amount unpaid of fixed payments of 1921		4,010 80
Amount of premium notes, after deducting all payments thereon and assessments levied		231,369 52
Interest accrued		50 92
Office furniture and safe (not extended)	$500 00	
Amount of unpaid assessments levied in 1921		21,384 95
Total assets		$ 271,805 51

Liabilities.

Amount of borrowed money		$ 6,000 00
Amount due auditor		25 00
Total liabilities		$ 6,025 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$192 99	
Cash received as fixed payments due in 1921		$ 16,625 32
" fixed payments due in prior years		1,035 40
" interest		444 69
" transfer fees		50 50
" agents' balances of 1920 received in 1921		716 58
" assessments levied in 1921		28,694 28
" assessments levied in prior years		2,254 95
" borrowed during 1921		29,000 00
" all other		711 59
		$ 79,533 31

Expenditure.

Expenses of management:	
Cash paid for agents' commission	$ 1,835 04
" law costs	6 00
" fuel and light	116 07
" investigation and adjustment of claims	1,136 40
" statutory assessment and license fee	75 02
" travelling expenses	433 45
" salaries, directors' and auditors' fees	2,890 00
" printing, stationery and advertising	605 24
" insurance	44 92
" postage, telephone, telegrams and express	1,083 89
" taxes (Government and Municipal)	67 92
" interest	1,260 97
" all other	953 23
Total expenses of management	$ 10,508 15
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1921	5,493 67
" losses which occurred during 1921	13,363 22
" rebates	383 70
" repayment of loans	47,000 00
Total expenditure	$ 76,748 74

Currency of Risks.

Amount covered by Policies in force 31st December, 1921.

	Three years.
Mutual	$10,911,145 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	8,815	$10,921,265 00
Policies new and renewed during 1921	1,801	2,593,545 00
Gross number and amount in force during 1921	10,616	$13,514,810 00
Less expired and cancelled in 1921	2,234	2,603,665 00
Net risks in force at 31st December, 1921	8,382	$10,911,145 00

PREMIUM NOTES.

On Policies in force 31st December, 1921.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 339,832 55
Amount of all premium notes, after deducting all payments thereon and assessments levied	231,369 52
Amount of premium notes received during the year	80,464 80
Amount of premium notes of 1921, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1921	8,256 90

WESTERN FARMERS' WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, WOODSTOCK, ONT.

Commenced business 22nd January, 1906.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

C. W. Carroll ..... Norwich.
Geo. J. Meldrum ..... Guelph.
D. Bonis ..... St. Mary's.
George McIntosh ..... Embro.
S. R. Wallace ..... Burgessville.
James Donaldson ..... Listowel.
W. B. Murray ..... Woodstock.
J. R. Murray ..... Embro.
W. R. Davidson ..... Newton.
John McLevin ..... Woodstock.
H. Hemsworth ..... Listowel.

Officers:

C. W. Carroll, President ..... Norwich.
Geo. J. Meldrum, Vice-President ..... Guelph.
E. L. Sutherland, Secretary-Treasurer ..... Woodstock.

Auditors:

W. MacWhinnie ..... Woodstock.
Geo. B. Anderson ..... Lakeside.

Unassessed Premium note capital, $452,773.98.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash in Royal Bank, Woodstock	$ 20,834 99	
Cash in Merchants Bank, Woodstock	4,655 04	$ 25,490 03
Amount unpaid of fixed payments of 1921		11,077 37
Amount unpaid, fixed payments, prior years (not extended)	$1,747 47	
Amount of all premium notes after deducting all payments thereon and assessments levied		452,773 98
Total assets		$ 489,341 38

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1920 (not extended)	$1,941 83	
Cash received for agents' fees		$ 416 00
" as fixed payments due in 1921		38,534 18
" as interest		65 32
" as assessments prior to 1921		9,795 76
" cash borrowed during 1921		1,000 00
Total		$ 49,811 26

Expenditure

Expenses of management:		
Cash paid to agents in fees on application (not extended), $416.00		
Cash paid for commission and bonus	$	5,310 60
" law costs		217 28
" fuel and light		15 98
" Salaries, directors' and auditors' fees		4,632 85
" printing, stationery and advertising		727 11
" postage, telephones, telegrams and express		390 53
" statutory assessments and license fee		156 08
" taxes		14 78
" investigation of claims		1,210 80
" rent		62 50
" interest		45 30
" exchange		81 05
" organization		248 55
" other expenses		1,222 26
Total expenses of management	$	14,335 67
Miscellaneous payments:		
Cash paid for losses which occurred in 1921	$	10,768 09
" rebates		156 45
" repayment of loans		1,000 00
" re-insurance		2 94
Total expenditure	$	26,263 15

Currency of Risks.

Amount covered by policies in force 31st December, 1921.

	Three years.
Mutual	$27,421,520 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1920	12,129	$24,537,710 00
Policies new and renewed during 1921	3,210	8,530,125 00
Gross number and amount in force during 1921	15,339	$33,067,835 00
Less expired and cancelled in 1921	3,407	5,646,315 00
Net risks in force 31st December, 1921	11,932	$27,421,520 00

Premium Notes.

On Policies in force 31st December, 1921.

Amount of face of all premium notes held by Company and legally liable to assessment	$	565,334 10
Amount of all premium notes, after deducting all payments thereon and assessments levied		452,773 98
Amount of premium notes received during the year 1921		173,821 50
Payments on the premium notes of 1921, including all sums credited on such premium notes:		
Cash paid up to 31st December, 1921		49,821 26

Weather Insurance Mutual Companies.

RECAPITULATION OF ASSETS, LIABILITIES, RECEIPTS AND EXPENDITURE

WEATHER INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1921.

Name of Company.	Real Estate.	Mortgages and Debentures.	Cash.	Fixed Payments of 1921 unpaid.	Assessments of 1921 unpaid.	Unassessed premium note capital.	Interest accrued.	Agents' balances.	All other.	Total assets.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather			138 06	373 50		175,721 90				176,233 46
Ontario Farmers'	2,500 00	8,000 00	2,991 51	4,010 80	21,384 95	231,369 52	50 92	1,497 81		271,805 51
Western Farmers'			25,490 03	11,077 37		452,773 98				489,341 38
Totals	2,500 00	8,000 00	28,619 60	15,461 67	21,384 95	859,865 40	50 92	1,497 81		937,380 35

Liabilities for the Year Ending 31st December, 1921.

Name of Company.	Amount of supposed loss.	Interest accrued.	Borrowed money and bills payable	Other liabilities.	Total liabilities.	Number of policies in force.	Net amount of risk.
	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
Huron Weather			8,400 00		8,400 00	3,049	4,693,285 00
Ontario Farmers'			6,000 00	25 00	6,025 00	8,382	10,911,145 00
Western Farmers'						11,932	27,421,520 00
Totals			14,400 00	25 00	14,425 00	23,363	43,025,950 00

WEATHER INSURANCE COMPANIES.

Income for the Year Ending 31st December, 1921

Name of Company.	Fixed payments of 1921.	Fixed payments of prior years.	Assessments, 1921.	Assessments of prior years.	Interest.	Cash borrowed.	Agents' balances.	Fees or Surveys.	All other.	Total receipts.	From securities (not extended).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather	10,093 35	191 20	.....	392 85	7 14	.....	.....	.....	9 20	10,693 74	.....
Ontario Farmers'	16,625 32	1,035 40	28,694 28	2,254 95	444 69	29,000 00	716 58	.....	762 09	79,533 31	.....
Western Farmers'	38,534 18	.....	.....	9,795 76	65 32	1,000 00	.....	416 00	.....	49,811 26	.....
Totals	65,252 85	1,226 60	28,694 28	12,443 56	517 15	30,000 00	716 58	416 00	771 29	140,038 31	.....

Expenditures for the Year Ending 31st December, 1921.

Name of Company.	Expenses of Management.						Borrowed money repaid.	Losses.	Rebates.	All other.	Total.	Invested (not extended.)
	Agents' commissions, etc.	Law costs.	Statutory assessment and license fees.	Interest.	Salaries and general expense account.	Total expense of management.						
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather	463 87	.....	35 49	614 47	2,652 33	3,766 16	4,600 00	2,413 45	294 52	.....	11,074 13	.....
Ontario Farmers'	1,835 04	6 00	75 02	1,260 97	7,331 12	10,508 15	47,000 00	18,856 89	383 70	.....	76,748 74	.....
Western Farmers'	5,640 20	217 28	156 08	45 30	8,276 81	14,335 67	1,000 00	10,768 09	156 45	2 94	26,263 15	.....
Totals	7,939 11	223 28	266 59	1,920 74	18,260 26	28,609 98	52,600 00	32,038 43	834 67	2 94	114,086 02	.....

TORONTO CASUALTY AND MARINE INSURANCE COMPANY *

HEAD OFFICE, TORONTO.

Commenced business Oct. 3rd, 1921.

Licensed to transact Accident, Sickness, Guarantee, Automobile, Inland Transportation, Inland and Ocean Marine, Theft, Burglary or Robbery Insurance, and Insurance against loss, or damage, or liability, for the loss or damage to persons or property arising from any accidental cause.

Names and addresses of the Directors and Officers.

Directors:

A. E. Dawson ..... Toronto.
Goldwin C. Smith ..... Toronto.
Albert Edward Wilson ..... Toronto.
M. A. MacKenzie ..... Toronto.
Thos. H. Pratt ..... Hamilton.
Henry Knight ..... St. Catharines.
Dr. Forbes Godfrey ..... Mimico.
J. T. Braund ..... Peterboro.
C. H. Ackerman ..... Toronto.
R. P. Parker ..... Hamilton.

Officers:

A. E. Dawson, Vice-President ..... Toronto.
C. H. Ackerman, Secretary ..... Toronto.

Auditors:

Jas. A. Carstairs, C.A. ..... Toronto.

Authorized capital, $1,000,000.00.

Subscribed capital, $413,100.00; Paid-up capital, $61,411.00.

Securities deposited in the Treasury of Ontario, $51,000.00.

Statement for term from October 3rd to 31st December, 1921.

Assets.

Canada War Loan and Provincial Debentures		$ 58,456 90
Cash on hand in office of the Company	$ 85 00	
Cash on deposit in Merchants Bank	15,895 10	
Cash on deposit in Merchants Bank, London, Eng.	1,103 75	
		17,083 85
Interest due and accrued		821 48
Premiums outstanding in course of collections		3,219 33
Office furniture (not extended)	$6,100 00	
Total assets		$ 79,581 56

* Name changed to Toronto Casualty, Fire and Marine Insurance Company: Mar. 17th, 1922.

† Licensed to transact Fire Insurance: Feb. 23rd, 1922.

Liabilities.

Commission due agents on outstanding premiums	$	1,063 55
Amount due for salaries, rent, etc.		481 67
Reserve of unearned premiums		4,085 27
Taxes due and accrued		54 53
Re-insurance premiums		15 10
Organization		2.456 25
Total	$	8,156 37
Capital stock paid up	$	61,411 00

Receipts.

Gross premiums received in cash	$	2,438 88
Received for interest		411 85
Received from call on capital stock		61,411 00
Received from premiums on capital stock		102,827 50
	$	167,089 23

Expenditures.

(*a*) Expenses of management:		
Charter License and organization expenses	$	77,020 62
Travelling expenses		46 94
Rent		3,788 66
Salaries, directors' and auditors' fees		4,067 16
Printing, stationery and advertising		4,838 14
Postage, telegrams and express		199 22
All other		25
Total	$	89,960 99
(*b*) Miscellaneous payments:		
Amount paid for losses which occurred in 1921		354 50
Amount paid for investments (not extended) $87,999 50		
Expenditure other than foregoing		4,161 89
Total	$	94,477 38

Currency of Risks.

	Four years.
Amount of policies in force 31st December, 1921	$ 142 273 00
Re-insurance	11.844 00
Net risk actually carried by Company at 31st December, 1921	$ 130,429 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies new and renewed during 1921	77	$186,974 00
Gross number and amount in force during 1921	77	$186,974 00
Less expired and cancelled in 1921	22	44,701 00
Net risks in force 31st December, 1921	55	$142.273 00

LIST OF SHAREHOLDERS

Name	Address	No. of Shares	Amount	Amount paid in Cash
Ackerman, Dawson, Co	Peterboro	2,075	$207,500 00	$20,750 00
Ackerman, C. H	"	60	6,000 00	600 00
Allen, J. I	"	10	1,000 00	100 00
Andrews, F. F	London, Ont	5	500 00	50 00
Apps, A. and A. W	Brantford	2	200 00	200 00
Abell, H. H	Cobalt	2	200 00	200 00
Augustine, A. W	Kitchener	15	1,500 00	150 00
Beatty, J. A	Stratford	10	1,000 00	400 00
Bell, J. A	Champagne, Ill	10	1,000 00	100 00
Bauer, E. J	Waterloo	2	200 00	20 00
Bowman, E	Elmwood	8	800 00	800 00
Brown, A	Peterboro	1	100 00	10 00
Brown, J. M	Stratford	5	500 00	50 00
Bryden, W. H	Brampton	3	300 00	165 00
Boyd, Miss M. A	Toronto	5	500 00	350 00
Bull, Dr. E	Lambton	5	500 00	500 00
Butler, F. J	Toronto	1	100 00	25 00
Butler, Ivey	London	5	500 00	50 00
Carstairs, J. A	Toronto	10	1,000 00	100 00
Campbell, E. D	Kitchener	5	500 00	50 00
Charlton, Dr. W. J	Weston	20	2,000 00	2,000 00
Copeland, E. M	London	5	500 00	50 00
Coulter, R. L	Weston	7	700 00	700 00
Cuntz, J	Conestoga	20	2,000 00	920 00
Dawson, A. E	Lakefield	60	6,000 00	600 00
Dawson, F. H	Toronto	10	1,000 00	100 00
Dennis, E. R	London	10	1,000 00	100 00
Delhery, J. S	Kingston	25	2,500 00	750 00
Doyle, M. L	Toronto	4	400 00	40 00
Doyle, B. J	"	2	200 00	200 00
Doyle, M. J	"	2	200 00	200 00
Dodds, A	Unknown	3	300 00	.....
Durst, L	Kitchener	10	1,000 00	100 00
Eydt, J	Cobalt	5	500 00	50 00
Fairbanks, J	Kitchener	25	2,500 00	250 00
Fairlie, W. A	Toronto	49	4,900 00	.....
Fairlie, Mrs. A. L	Cobalt	5	500 00	500 00
Foote, G. W	Stouffville	5	500 00	.....
Forbes, S. E	Kitchener	20	2,000 00	475 00
Frank, A. P	Kitchener	10	1,000 00	1,000 00
Geiger, Dr. W	Waterloo	5	500 00	350 00
George, Dr. Nelson	London	2	200 00	200 00
Gilbert, N. D	Picton	10	1,000 00	100 00
Glover, R. M	Peterboro	5	500 00	50 00
Goddard, S	Toronto	5	500 00	50 00
Goddard, W. H	Toronto	5	500 00	50 00
Godfrey, Dr. Forbes	Mimico	150	15,000 00	1,500 00
Godfrey, Dr. Harry	Hamilton	20	2,000 00	.....
Graham, C. G	Peterboro	2	200 00	200 00
Grant, Mary	London	1	100 00	100 00
Grant, R	Peterboro	17	1,700 00	170 00
Greer, R. H	Toronto	10	1,000 00	1,000 00
Greig, A. J. W	Detroit, Mich	34	3,400 00	340 00
Griffiths, R. C	Toronto	5	500 00	500 00
Hagedom, L	Kitchener	2	200 00	20 00
Harris, Dr	London	3	300 00	300 00
Hart, N. J	"	5	500 00	50 00
Hart, N. J	"	5	500 00	50 00
Hawkings, J. E	Galt	5	500 00	50 00
Hawley, A. C	Peterboro	2	200 00	20 00
Henry, J. B	London	5	500 00	50 00
Hewetson, A. R	Brampton	10	1,000 00	100 00
Hill, Moore	Conestoga	16	1,600 00	700 00

List of Shareholders

Name	Address	No. of Shares	Amount	Amount paid in Cash
Holland, L. W.	London	4	400 00	
Hollingshead, W.	Dutton	20	2,000 00	500 00
Hooper & Son	Picton	1	100 00	10 00
Hourd, A. R. C.	London	5	500 00	50 00
Hoy, H. W.	Peterboro	10	1,000 00	100 00
Huchnegard, H. H.	Kitchener	1	100 00	10 00
Hughes, F. J.	Mimico	40	4,000 00	400 00
Hunt, Dr. J. G.	London	10	1,000 00	100 00
Jeffs, Dr.	Toronto	10	1,000 00	100 00
Jones, J. F.	"	10	1,000 00	100 00
Jones, H. W.	"	1	100 00	
Kalbfleisch, Dr.	Kitchener	5	500 00	500 00
Kerr, R.	Dundas	5	500 00	250 00
Knox, Dr. J. E.	Toronto	20	2,000 00	
Knight, H.	St. Catharines	350	35,000 00	3,500 00
Low, C. M.	Toronto	10	1,000 00	550 00
Lusher, Miss H. L.	Hamilton, Bermuda	6	600 00	60 00
Macdonald, A. B.	Bala	14	1,400 00	140 00
Marsh, Mrs. E.	Toronto	5	500 00	50 00
Marshall, Grace	"	10	1,000 00	100 00
Mackenzie, M. A.	"	10	1,000 00	100 00
Martin, J. B.	Waterloo	5	500 00	50 00
Millard, H. L.	Peterboro	10	1,000 00	100 00
Milne, L.	Toronto	15	1,500 00	150 00
Monk, J. D.	Tillsonburg	10	1,000 00	100 00
Murdoch, T. M.	Toronto	1	100 00	
Munro, R.	London	3	300 00	120 00
Munro, R., In trust A. M.	"	2	200 00	20 00
Munro, R., In trust A. M.	"	2	200 00	20 00
McIntosh, J. B.	Peterboro	2	200 00	20 00
McKay, J. W.	Toronto	1	100 00	10 00
McRae, C. D.	London	3	300 00	30 00
McRae, C. D.	London	3	300 00	30 00
Newell, O. J.	Hamilton	10	1,000 00	400 00
Niblock, Mrs. E.	Toronto	1	100 00	100 00
Palmer, Dr. L. C.	Toronto	5	500 00	396 00
Parker, R. P.	Hamilton	50	5,000 00	500 00
Pettie, Mrs. E.	Toronto	1	100 00	75 00
Pingel, Mrs. A. J.	London	1	100 00	100 00
Pipe, W. N.	Kingston	5	500 00	50 00
Pitts, E.	Paris	5	500 00	50 00
Playfair, L. L.	Hamilton	10	1,000 00	400 00
Potter, A. O.	New York	10	1,000 00	100 00
Pratt, T. H.	Hamilton	10	1,000 00	1,000 00
Proctor, E. L.	London	2	200 00	20 00
Rigney, H. S.	London	10	1,000 00	100 00
Rickert, S.	Kitchener	3	300 00	300 00
Ried, F. D.	Cobalt	5	500 00	50 00
Robertson, L. F.	Stratford	5	500 00	350 00
Sangster, W. A.	Stouffville	10	1,000 00	750 00
Schinbein, Geo.	Conestoga	22	2,200 00	1,300 00
Schmidt, W. J.	Kitchener	2	200 00	20 00
Scott, M. E.	Ingersoll	5	500 00	50 00
Scott, W. A.	Toronto	5	500 00	500 00
Shoemaker, A. S.	Kitchener	1	100 00	25 00
Smiley, F. S.	Toronto	5	500 00	200 00
Smith, G. J.	Kingston	10	1,000 00	100 00
Smith, G. L.	Toronto	50	5,000 00	1,400 00
Snider, F. W.	Waterloo	2	200 00	200 00
Snider, W. J.	Conestoga	30	3,000 00	300 00
Speake, Miss E.	Toronto	3	300 00	30 00
Stenhouse, T. J.	Cobourg	2	200 00	20 00
Stewart, J. O.	Toronto	2	200 00	140 00
Stock, V. F.	Toronto	10	1,000 00	20 00

List of Shareholders

Name	Address	No. of Shares	Amount	Amount paid in Cash
Storey, J. M	Peterboro	2	200 00	20 00
Strol, N	Waterloo	12	1,200 00	300 00
Stuart, S. B	Mitchell	20	2,000 00	500 00
Swaze, E. A	London	15	1,500 00	150 00
Turner, W. F	Peterboro	2	200 00	20 00
VanLuven, E. R	Kingston	4	400 00	40 00
Waddell, R. M	Peterboro	10	1,000 00	100 00
Welker, F. E	St. Jacobs	15	1,500 00	510 00
Weiterveldt, J. W	London	10	1,000 00	100 00
Westbye, R. P	Peterboro	4	400 00	40 00
Wilder, H. M	Kingston	5	500 00	50 00
Wilkes, A. E	London	10	1,000 00	100 00
Wilkes, A	London	10	1,000 00	
Williams, Dr. G. A	Toronto	10	1,000 00	700 00
Wilson, A. E	"	153	15,300 00	1,530 00
Wilson Press	Toronto	10	1,000 00	550 00
Wolverton, J. G	Wolverton	50	5,000 00	1,220 00
Winter, A. J	Iroquois Falls	20	2,000 00	200 00
Wright, Miss E. S	Conestoga	5	500 00	50 00
Wright, W. S	Conestoga	7	700 00	250 00
Young, A. W	Cobourg	1	100 00	10 00
		4,131	413,100 00	61,411 00

EXTRA PROVINCIAL COMPANIES

THE PROVIDENT ASSURANCE COMPANY.

HEAD OFFICE, MONTREAL, QUE.

Chief Agent and Attorney for Ontario A. M. Aletter, C.P.Ry. Building, Toronto, Ont.

Organized May 20th, 1905. Commenced business in 1906.

Registered in Ontario to transact Fire, Accident, Sickness, Guarantee and Automobile Insurance.

Names and addresses of the Directors and Officers for the year 1922.

Directors:

Jos. d'Halewyn ..... Montreal.
H. Schetagne ..... Montreal.
J. O. Mousseau ..... Montreal.
A. R. Ranger ..... Montreal.
S. J. Girard, M.D. ..... Montreal.
J. A. E. Gauvin ..... Montreal.
J. C. Gagné ..... Montreal.
J. L. Perron ..... Montreal.
J. C. Hébert ..... Montmagny.
J. A. Darche, M.D. ..... Sherbrooke.
Ernest Sylvester, M.D. ..... Sherbrooke.
J. P. Laporte, M.D. ..... Joliette.
Justinien Pelletier ..... Montreal.
R. Dufresne ..... Montreal.

Officers:

Jos. d'Halewyn, President ..... Montreal.
H. Schetagne, Vice-President ..... Montreal.
J. C. Gagné, Secretary-Treasurer ..... Montreal.
J. H. Lussier, Assistant Secreary-Treasurer ..... Montreal.

Auditors:

George Gonthier ..... Montreal.

Authorized Capital $1,000,000.00

Subscribed Capital $981,600.00; Subscribed Capital Uncalled, $821,034.00; Paid up $160,566.00.

Securities deposited in the Treasury of Ontario, pursuant to the Ontario Insurance Act, $46,000.00 par value.

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value of real estate		$ 14,477 83
Mortgages		43,972 87
Stocks, municipal debentures and Canada War Loan		215,697 90
Loans secured on Life Insurance policies		1,213 00
Cash on hand at head office	$ 9,999.70	
Cash on deposit at Bank of Hochelaga, Montreal	20,862.56	
" Provincial Bank, Montreal	902.91	
" National Bank, Montreal	4,269.86	
" Canadian Bank of Commerce, Toronto	422.68	
		36.067 68
Less debit in Royal Bank	390.03	

Cash balance due by agents		$ 87,622 49
Bills receivable		6,017 54
Interest due and accrued		3,202 18
Rent due		247 95
Claims receivable, under re-insurance		20,500 00
Unearned part 50 per cent. of premiums paid for re-insurance of risks in force December 31, 1921		24,192 33
All other assets		22,965 40
Office furniture and fixtures (not extended)	$30,006.33	
Total		$ 476,177 17

Liabilities.

Amount of losses resisted	$ 1,050 00
Amount of supposed or reported losses	97,560 00
Re-insurance reserve for life insurance contracts calculated on the O.H.M. table, interest at 3½ per cent.	36,133 10
Amount to re-insure all outstanding risks, in force (other than life) at 31st December, 1921	143,028 17
Due for Re-insurance	11 097 45
Amount due or accrued ; rent, $959.00; commission, $13,121.26;	14.080 26
Other liability	9,437 13
Total liabilities	$ 312,386 11
Paid-up capital stock	$ 160,566 00

Receipts.

Cash balance at 31st December, 1920 (not extended)	$46.426.32	
Gross premiums received in cash		$ 668,897 81
Interest or dividends		17,546 33
Rents		977 53
Commission		15,956 32
Recovery of losses		13,109 48
All other		15 109 44
Cash received from investments (not extended)	$91,844.87	
Total receipts		$731,596 91

Expenditures.

Expenses of management:	
Cash paid to agents for commission, salaries and bonuses	159,158 84
" law costs	325 53
" medical examiner's fees	1,040 70
" investigation and adjustment of claims	26,937 79
" interest, discount and exchange	1,635 37
" statutory assessment and license fees (Ontario)	178 28
" license fees, etc., other provinces	417 89
" travelling expenses	7,478 59
" rent	6,475 17
" light	188 31
" taxes (Municipal and Government)	12,656 58
" salaries, directors' and auditors' fees	50,168 58
" printing, stationery and advertising	16,347 51
" postage, telegrams and express	4,174 46
" other expenses, sundries, agency, and inspections	4,351 25
Total expenses of management	$ 291,534 85

Miscellaneous payments:		
Cash paid for losses which occurred during 1921		$ 291,355 80
" re-insurance		12,174 64
" dividends		12,559 36
" rebate and returned premiums		85,923 43
" investments (not extended)	$124.793.24	
Expenditures other than foregoing		15,459 10
Total expenditure		$ 709,007 18

MOVEMENT AND CURRENCY OF LIFE INSURANCE CONTRACTS.

	Number.	Amount.
Policies in force at 31st December, 1920	455	$ 628,500 00
Contracts taken during 1921, new and renewed	768	982,250 00
Gross total	1,223	$1,610,750 00
Less contracts lapsed and matured (and surrendered in 1921)	743	962,750 00
Gross number and amount of contracts in force at December 31st, 1921	480	$ 648,000 00
Less re-insured		24,000 00
Net number and amount of life insurance contracts in force at December 31st, 1921	480	$ 624,000 00

MOVEMENT IN FIRE INSURANCE CONTRACTS.

	No.	Amount.	In Ontario Only. No.	In Ontario Only. Amount.
Policies in force 31st December, 1920	2,451	$ 6,264,389 21	735	$2,037,549 98
Policies taken during 1921, new or renewed	5,736	11,726,775 99	1,617	3,784,141 63
Gross number and amount of risks in 1921	8,187	17,991,165 20	2,352	5,821 691 61
Deduct expired and cancelled in 1921	2,631	7,147,995 57	788	2,379,782 82
Net risks in force at December 31st, 1921	5,556	$10,843,169 63	1,564	$3,441,908 79
Less re-insured		5 366,527 29		1,321,145 60
Net risks actually carried by company at 31st December, 1921		$ 5,476,642 34		$2,120,763 19

MOVEMENT IN INSURANCE CONTRACTS OTHER THAN FIRE AND LIFE.

	No.	Amount.	In Ontario Only. No.	In Ontario Only. Amount.
Policies in force at December 31st, 1920	11,889	$26,304,032 56	955	$2,449,119 10
Policies taken during 1921, new and renewed	20,261	51,987,891 53	2,561	6,650.206 00
Gross totals	32,150	$78,291,924 09	3,516	$9,099,325 10
Deduct expired and cancelled	21,539	54,277,969 00	2,651	$6,113.472 00
Net risks in force at December 31st 1921	10,611	$24,013,955 09	865	$2,985,853 10
Less re-insured		693,031 20		131,038 06
Net risks actually carried by Company at December 31st, 1921		$23,320,923 89		$2,854,815 04

THE UNION FIRE AND CASUALTY COMPANY.

HEAD OFFICE, WINNIPEG, MAN.

Chief Agent and Attorney for Ontario, R. W. Clewlo, 95 King Street, East, Toronto, Ont.

Organized February 17th, 1913, Commenced business February 17th, 1913.

Registered in Ontario to transact Fire, Accident, Sickness and Automobile Insurance

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Names and addresses of the Directors and Officers for the year 1922.

Directors:

S. D. Works ..... Minneapolis, Minn.
J. O. Melin ..... Winnipeg.
J. E. Burchard ..... Minneapolis, Minn.
A. B. Graham ..... Winnipeg.
D. Gunn ..... Minneapolis, Minn.
Col. D. McLean ..... Winnipeg.
F. Kennedy ..... Winnipeg.
H. Everett ..... Minneapolis, Minn.
R. L. Nicholson ..... Edmonton.

Officers:

S. D. Works, President ..... Minneapolis, Minn.
J. O. Melin, Vice-President ..... Winnipeg.
Geo. J. Deutz, Secretary-Treasurer ..... Winnipeg.

Auditors:

G. C. Sharpe & Co. ..... Winnipeg.

Authorized Capital, $500,000.00.

Subscribed Capital, $500,000.00; Capital Stock Paid-up, $100,505.55

Securities deposited in the Treasury of Ontario, pursuant to the Ontario Insurance Act, $45,000.00 (par value.)

Statement for the Year Ending 31st December, 1921.

Assets.

Cash value real estate		$ 4,552 20
Mortgages		13,550 00
Municipal debentures, Dominion and Provincial Loans		135,748 76
Cash on hand at head office	$1,200.00	
Cash on deposit at Standard Bank, Winnipeg and Toronto	6,197.35	
" Royal Bank	253.12	
		$ 7,650 47
Cash balance due by agents		90,298 79
Interest due and accrued		4,877 78
Due from other companies for re-insurance		6,000 00
Amount due by sundry companies and persons		9,093 49
Amount due by re-insurance Treaty Companies		17,940 70
Amount, all other		3,320 35
Office furniture fixtures and plans (not extended)	$ 566 78	
Agents plant new territory (not extended)	$10,956 42	
Total		$ 293,032 54

Liabilities.

Amount of supposed or reported losses		$45,837 83
Amount unearned premium, re-insurance reserve		76,454 87
Amount to re-insure all other risks in force		29,000 38
Other liability, re-insurance accs., etc		53,392 76
Total		$ 204,685 84
Paid up Capital Stock		$ 100,505 55

Receipts.

Cash balance at 31st December 1920 (not extended)	$20,593.55	
Gross premiums received		$479,260 60
Interest or dividends		8,578 48
Membership fees		25,300 00
All other		1,412 46
Received from investments (not extended)		11,389 81
Total		$ 525,941 35

Expenditures.

Expenses of management:		
Cash paid to agents for commission, salaries and bonus		$ 91,773 39
" law costs		935 00
" investigation and adjustment of claims		4,993 12
" interest, discount and exchange		1,253 01
" statutory assessment and license fees		159 77
" license fees, etc., in other Provinces		8,894 33
" travelling expenses		7,127 92
" rent		7,293 29
" salaries, directors' and auditors' fees		53,272 04
" printing, stationery and advertising		11,456 54
" postage, telegrams and express		5,847 29
" policy fees returned		25,300 00
" all other		5,181 14
		$ 223,486 84
Miscellaneous payments:		
Cash paid for losses during 1921		$ 117,065 65
" re-insurance		92,995 92
" rebate and returned premiums		73,631 07
" dividends		5,000 00
" investments (not extended)	$7,215.60	
" all other		33,212 71
		$ 545,592 19

Currency of Fire Insurance Contracts.

	One year or less.	Three years.	Total.
Amount covered by policies in force December 31st 1921	$8,758,924 00	$8,913,033 00	$17,671,957 00
Less re-insured	4,130,603 00	1,627,763 00	5,758,366 00
Net risks actually carried by Co.	$4,628,321 00	$7,285,270 00	$11,913,591 00

Movement in Fire Insurance Contracts.

Policies in force December 31st, 1920		$ 11,207,715 50
Policies taken during 1921		13,013,591 00
Gross amount in force any time during 1921		$ 24,221,306 50
Deduct expired and cancelled during 1921		6,549,349 50
*In force at December 31st, 1921		$ 17,671,957 00

*In Ontario, $3,142,457 00; also reported in Ontario for contracts of Insurance other than Fire, $86,958 61.

ACCIDENT, SICKNESS, GUARANTEE, FIRE AND AUTOMOBILE INSURANCE

†Assets for the Year Ending 31st December, 1921

Name of Company	Real Estate	Mortgages, Debentures, Government and other Securities	Cash	Agents' Balances	Interest due and accrued	Unearned part (50%) of premiums paid for re-insurance of risks in force at 31st Dec., 1921.	Re-insurance on Losses	All other Assets	Total	Furniture and Fixtures, Stationery, etc.	Subscribed Capital uncalled
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
The Provident Assurance Company (Montreal, Que.)	14,477 83	260,883 77	36,067 68	87,622 49	3,202 18	24,192 33	20,500 00	29,230 89	476,177 17	30,006 33	821,034 00
Union Fire and Casualty Company (Winnipeg, Man.)	4,552 20	149,298 76	7,650 47	90,298 79	4,877 78	.....	6,000 00	30,354 54	293,032 54	31,523 20	398,479 08

†Liabilities for the Year Ending 31st December, 1921

Name of Company	Unpaid Claims or Losses	Re-insurance Reserve (Life)	Unearned Premiums	Commission	All other Liabilities	Total Liabilities except paid-up Capital Stock	Paid-up Capital Stock	Total number of Policies	Net amount of risk
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
The Provident Assurance Company (Montreal, Que.)	98,610 00	(a) 36,133 10	143,028 17	13,121 26	21,493 63	312,386 16	160,566 00	16,648 (b)	29,421,566 23
Union Fire and Casualty Company (Winnipeg, Man.)	45,837 83	.....	105,155 25	.....	53,392 76	204,685 84	100,505 55	.....	11,913,591 00

The Government deposits (Ontario) at date of publication are as follows:—Provident, $46,000; Union Fire and Casualty, $45,000.

†Total business for the year ended December 31st, 1921.

(a) O. M. table 3 1/2 %.

(b) Fire—5,556 Policies, Amount $5,476,642.34; Life—480 Policies, Amount, $624.000; Plate Glass—779 Policies, Amount, $15,031.53; Guarantee—1,019 Policies, Amount, $1,949,565.14; Automobile Liability—558 Policies, Amount $5,886,500.00; General Animals—4 Policies, Amount, $4,126.67; Burglary—938 Policies, Amount, $2,641,589.66; Accident—410 Policies, Amount, $1,208,571.00; Employers' and Public Liability—951 Policies, Amount, $8,633,500.00; Combined Accident and Sickness—4,493 Policies, Amount, $1,874,600.00; Automobile Fire—1,460 Policies, Amount, $1,107,439.89; In addition also report Sickness Insurance—353 Policies, Premiums recd., $4,668.60; In Ontario only; Fire—1,564 Policies, Amount, $2,120,763.19; No Life: All other, 866 Policies, Amount $2,854,815.04; Total Net Amount at Risk, Ontario, $4,975,578.23.

ACCIDENT, SICKNESS, GUARANTEE, FIRE AND AUTOMOBILE INSURANCE

†Receipts for the Year Ending 31st December, 1921

Name of Company	Gross Premiums	Interest	Rents	Commission	All other	Total	From Securities (not extended)
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
The Provident Assurance Company (Montreal, Que.)	668,897 81	17,546 33	977 53	15,956 32	28,218 92	731,596 91	91,844 87
Union Fire and Casualty Company (Winnipeg, Man.)	479,260 60	8,578 48	.....	.....	26,712 46	514,551 54	11,389 81

†Expenditure for the Year Ending 31st December, 1921

Name of Company	Expenses of Management								Claims	Re-Insurance	Rebate	Dividends	Other Expenditure	Total	Invested (not extended)
	Agents' Commissions and Bonuses	Salaries, Directors' and Auditors' Fees	Statutory assessment and license fee (Ontario)	Medical fees	Travelling	Rent and Taxes	All other	Total expenses of Management							
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
The Provident Assurance Company (Montreal, Que.)	159,158 84	50,168 58	178 28	1,040 70	7,478 59	19,131 75	54,378 11	291,534 85	291,355 80	12,174 64	85,923 43	12,559 36	15,459 10	709,007 18	124,793 24
Union Fire and Casualty Company (Winnipeg, Man.)	91,773 39	53,272 01	159 77		7,127 92	7,293 29	63,860 13	223,486 84	117,065 65	92,995 92	73,631 07	5,000 00	33,412 71	545,592 19	7,215 60

†Total Business for the year ending December 31st, 1921.

APPENDIXES TO REPORT (1922)

OF THE

SUPERINTENDENT OF INSURANCE

CONTENTS

A. Classification of Occupancy Hazards adopted by the National Board of Fire Underwriters.

B. Fire Insurance Agents' Commissions. (Toronto)

C. Fire Insurance Rates on Dwellings and their Furniture Contents in Protected Areas. (Correspondence with the Canadian Fire Underwriters' Association).

APPENDIX A

Classification of Occupancy Hazards of the National Board of Fire Underwriters

Prescribed by the Superintendent of Insurance as a record requirement for all Insurance Companies transacting the business of fire insurance in Ontario, pursuant to the provisions of Section 108(a) of the Ontario Insurance Act as enacted by the Ontario Insurance Amendment Act, 1922.

Foreword

The Ontario Insurance Amendment Act, 1922, requires every registered insurance corporation which carries on in Ontario the business of fire insurance, to keep at its principal office in Ontario, a record of the premium income of the corporation derived from risks located in Ontario and claims paid in respect of such risks according to a classification of such risks prescribed by the Superintendent of Insurance.

After careful investigation of the matter of classification and discussion with a committee representing the insurance company managers, the Superintendent of Insurance decided to prescribe the classification of occupancy hazards designated by the National Board of Fire Underwriters. This decision was reached not only because this classification has demonstrated itself to be practical and useful but also because it is hoped that the adoption of this form will secure uniformity throughout Canada and the United States in the classification of the experience of the companies.

The rules given below are to be applied with the exception that the Ontario statute requires the record and return to give "premiums written" and "claims paid" in lieu of "amounts written" and "losses," as indicated in the rules of the National Board. "Premiums written" shall mean the premiums written on policies issued, less only deductions caused from cancellations of such policies—no re-insurance is to be deducted. Similarly "claims paid" means claims paid within the calendar year on policies whenever written—no re-insurance to be deducted.

The classification of the National Board of Fire Underwriters as of 25th October, 1917, as revised by circular No. 66 of the 29th September, 1919, is printed herewith. The last mentioned circular affects only classes 101, 186, 254, 260, 266, 268, 280 and 620. The revised form of these classes has been approved by the National Board of Fire Underwriters.

The Department is greatly indebted to the National Board of Fire Underwriters for its generous co-operation with the Department in its investigation of this subject and in making available the results of the experience of the Actuarial Bureau of the Board; also for providing at cost price the printed copies of the classification distributed by the department.

V. EVAN GRAY,
Superintendent of Insurance.

Toronto, Ontario,
Fifteenth day of December, 1922.

Rules

The following system of classification of fire hazards, having been designed for the compilation of experience for ascertaining loss costs, makes provisions only for the classification of "amounts written" and "losses."

"Amounts Written" shall mean the amounts of insurance for which the policies are written, less only reductions caused from cancellations—no re-insurance to be deducted.

Amounts written as reinsurance of and losses collected from other companies are not to be included in the tabulations, but No. 66 has been suggested for use by companies to cover such acceptances for the purpose of checking the losses reported to the Actuarial Bureau against the gross losses of the company. Discrepancies between the Bureau's reports to Fire Marshals and companies' reports to Insurance Departments may in this way be avoided.

A company taking over by reinsurance or purchase the *entire* business of another company, through one or more agencies, or for a whole state or larger territory, should report to the Actuarial Bureau all losses paid by it on business so assumed, provided the ceding company has relinquished to the reinsuring or purchasing company the control and records of the business and the adjustment of losses under policies thus ceded.

For complete designation of classes, there is to be added to the class number:—

X for Fire Proof	U for Unprotected
B " Brick	P " Protected
F " Frame	

Examples: 2 X P indicates Building and/or Contents of a Fire Proof private barn —Protected.

101 F U indicates a Frame Mercantile Building—Unprotected.

186 X P indicates a Fire Proof, Protected Department Store Building and/or Contents.

Classification of Buildings and Contents are to be under one head, and indicated by the even number only, except as shown for mercantiles.

A Dwelling or Apartment House with store on first floor would be classified:

as to Building 200
as to Stock, according to its kind ..
as to Household Furniture 146

A risk occupied exclusively as a wholesale Drug Store would be classified as to:

Stock 126
Building 103

If a Cotton Mill, both Stock and Building 404

If two or more tenants occupy a manufacturing building and none is the principal or chief controlling hazard, the building would be given number 460.

Risks forming part of a manufacturing plant are to be classed the same as the main risk, unless unexposed thereby, in which case they are to take their own appropriate classification whether insured under a blanket item or specifically. When the form is blanket, companies are requested to make the closest possible approximation to the amounts applying to various sections carrying different classifications.

PROTECTION:

When giving the class number to a risk, whether sprinklered or unsprinklered, the letter P or U must be affixed to designate whether it is or is not under hydrant protection.

A protected risk, designated (P), is one located within 500 feet of a public hydrant connected with a town or city system of water works and within 1½ miles of a regularly organized and equipped fire station. All risks not so protected are Unprotected and should be designated (U).

Sprinklered Risks are separately classified. See classes 800 to 1000.

CONSTRUCTION:

FIREPROOF. X.

Risks classified as fireproof must have all walls of brick, stone or solid concrete, and all floors and roofs and principal partitions of brick, tile or reinforced concrete. (Surface of floors and trim may be of wood.)

BRICK. B.

Risks classified as brick must have walls of brick, stone, concrete or adobe construction (with wood interior) and where frame additions, if any, form not exceeding 25 per cent. of the total ground floor area.

FRAME. F.

Risks classified as frame include the following: Buildings having outside walls of *wood, hollow tile or concrete blocks, frame covered with brick veneer, metal or stucco*, and buildings of mixed construction where the frame portions form more than 25 per cent. of the ground floor area of the whole.

NOTE:

When two or more buildings of different construction are insured under one item, in order to determine the proper classification of each under the above rules of construction, the amount insured must be divided between the buildings so insured according to actual or estimated values.

INDEX TO OCCUPANCIES:

When in doubt as to proper classification of an occupancy, the examiner should not fail to refer to the "Index."

MERCHANDISE IN GENERAL STORAGE WAREHOUSES:

If specifically named merchandise which would otherwise be subject to a separate classification is contained in a general storage warehouse, it should be classified under No. 260.

NON-HAZARDOUS.

CLASS NO.		COMBINED	OLD CLASS NOS.		
2.	Barns and Stables, Private, other than farm	1.	2		
4.	Churches and Chapels	3.	4		
6.	City and Town Halls, Courthouses, State Capitols, Armories, Fire Department Houses, Libraries (public), Museums of Art and Natural History	5.	6,	25,	26
8.	Colleges, Universities, Boarding Schools, Convents, Schools and Academies, with or without dormitories	7.	8,	27,	28
10.	Dwellings without Barns or with Barns Attached (excluding seasonal and farm risks), Apartment and Flat Houses, Palatial Dwellings (Apartment Houses having one general Dining Room classify with Hotels, see 620)	9,	10,	11,	12
14.	Dwellings and Outbuildings—Summer or Winter only	13,	14		
16.	Farm Risks (buildings and contents), including Live Stock	15, 20	16,	17,	18
22.	Garages (private)	21,	22		
24.	Hospitals, Sanatariums, Asylums (Deaf, Dumb, Blind, Orphan), Homes for the Aged	23,	24,	602	
*66.	All reinsurance accepted from other companies. (*This is a new number inserted for the purpose of checking total writings and losses.*)				

*Note. If this number has been set apart by any member for another purpose, please select another number for reinsurance business, and advise the Actuarial Bureau of the number adopted.

MERCANTILE.

CLASS NO.		COMBINED OLD CLASS NOS.
101.	Mercantile Buildings—Retail Occupancy (wholesale occupancy 103) including those with public hall or lodge rooms above, including also general stores (village or city) and department stores, including also cold storage warehouses, general storage warehouses not specifically classed, fibre warehouses (other than cotton and wool and tobacco), household furniture warehouses, and wool warehouses, also club houses (city) Y.M.C.A., Y.W.C.A., gymasiums and hotels and boarding houses (all the year round), buildings only.	Odd numbers 101 to 195, except 155, 167, 185, 187, 191
103.	Mercantile Buildings with Wholesale Occupancy Exclusively	Odd numbers 101 to 195, except 155, 167, 185, 187, 191

CLASS NO		COMBINED OLD CLASS NOS.
102.	Mercantile Stocks—Agricultural Implements, Automobile and Carriage Salesrooms	102, 106
110.	Mercantile Stocks—Boots and Shoes, retail	110
112.	Mercantile Stocks—Boots and Shoes, Leather Goods (Hides, Harness and Trunks), Rubber Goods, wholesale	112, 152, 178
114.	Mercantile Stocks—Clothing, Hats, Caps, Furs and Men's Furnishings, retail, Merchant Tailor, Regalia, Costumer and Dressmaking	114
116.	Mercantile Stocks—Clothing, Hats, Caps, Furs, and Men's Furnishings, wholesale	116
124.	Mercantile Stocks—Drugs, Chemicals and Medicines, retail	124
126.	Mercantile Stocks—Drugs, Chemicals and Medicines, wholesale	126
128.	Mercantile Stocks—Dry Goods, Woolens, Carpets and Notions, Chinese and Japanese Goods, retail	128
130.	Mercantile Stocks—Dry Goods, Woolens, Carpets and Notions, Chinese and Japanese Goods, wholesale	130
132.	Mercantile Stocks—Furniture, Musical Instruments, Music, Undertakers' Establishments, Photographers' Supplies, Optical and Scientific Goods, retail	132, 166
136.	Mercantile Stocks—Groceries, Meat, Fish, Butter, Cheese, Eggs, Fruit and Produce, retail	136
138.	Mercantile Stocks—Groceries, Meat, Fish, Butter, Cheese, Eggs, Fruit and Produce, wholesale	138
140.	Mercantile Stocks—Hardware, Iron and Steel Bars and Piping, Cutlery, Surgical Instruments, Machinery, Belting, Mill Equipment Supplies, Stoves, Tinware, House Furnishings, Wooden, Willow and Basketware, retail	140, 158, 190
142.	Mercantile Stocks—Hardware, Iron and Steel Bars and Piping, Cutlery, Surgical Instruments, Machinery, Belting, Mill Equipment Supplies, Stoves, Tinware, House Furnishings, Wooden, Willow and Basketware, wholesale	142
146.	Household Furniture in Mercantile Buildings	146
154.	Mercantile Stocks—Liquors and Wines, wholesale	154
156.	Lodge and Society Rooms (Masonic, Odd Fellows, etc.), Buildings and Contents	155, 156
160.	Mercantile Stocks—Miscellaneous, wholesale and retail	104, 108, 118, 120, 122, 134, 144, 148, 150, 160, 162, 170, 172, 174, 182, 194
164.	Mercantile Stocks—Millinery, Feathers, Artificial Flowers, wholesale	164
168.	Offices and Banks, Telephone Exchanges, Buildings and Contents	167, 168, 191, 192
176.	Restaurants	176
180.	Saloons (Liquor)	180
184.	Stores, Country (Remote or Crossroad), usually of moderate or small values, Buildings and Contents	184
186.	Stores, General (village or city), including department stores—contents only	185, 186, 187, 188
196.	Mercantile Stocks—Tobacco, Cigars, Smokers' Articles, wholesale	196
197.	Wharf risks, Ferry Houses, Buildings and Contents	197
200.	Mercantile Buildings, Retail Occupancy, with Dwellings only above Ground Floor	New Class

WAREHOUSES

254.	Cold Storage—contents only	253, 254
256.	Cotton (no compressing)	255, 256,
260.	General Storage (not specifically classed)—contents only	251, 252, 257, 258, 259, 260, 261, 262, 269, 270, 271, 272, 273, 274
266.	Fibres in storage warehouses (other than cotton and wool and tobacco)—contents only	263, 264, 265, 266
268.	Household furniture in storage warehouses—contents only	267, 268

CLASS NO.		COMBINED OLD CLASS NOS.
276.	Tobacco	275, 276
278.	Whiskey	277, 278
280.	Wool in storage warehouses—contents only	279, 280

MANUFACTURING SPECIALS.

Woodworkers.

300.	Agricultural Implement Factories, and other Factories having woodworking (principally hard) in conjunction with ironwork, painting, etc., such as Carriage, Bed Spring, Incubator, Refrigerator, Sewing Machine and Wringer Factories and Car Works	300
302.	General Woodworking, without power, including Carpenter and Cabinet Shops, Looking Glass and Picture Frame Factories, Cooper Shops	302
304.	General Woodworking, with power and without finishing, Chair, Pail, Tub, Tank, Bobbin, Ladder, Wooden Toy Factories, Match Factories, Moulding, Turning, Wheel, Hub, Spoke and Spool Factories—Carpenter Shops with power	304, 310, 312, 314
306.	Furniture, Organ, Piano, Graphophone, Rattan, Wooden Trunk, Casket and Billiard Table Factories—Clock Factories if with woodworking	306
308.	Marine Railways, Shipyards, Boat Building, Dry Docks	308
316.	Planing Mills, Sash, Door, Blind and Wooden Box Factories—Dry Houses for Lumber	316
318.	Saw Mills	318
320.	Shingle, Stave, Lath, Veneer and Kindling Wood Mills—Excelsior Factories	320

Metal Workers.

322.	Automobile Factories	321, 322
324.	Heavy Metal Workers Generally—Foundries for Iron, Brass, Type Work and Stoves—Furnaces, Rolling Mills, Machine Shops (with Foundries connected)—Boiler Shops, Nut and Bolt Works, Bicycle and Firearms Factories, Locomotive Works, Wireworking and Drawing, Machine Shops without Foundries	323, 324, 329, 330, 331, 332
326.	Light Metal Workers Generally—Hardware Factories for manufacturing Cutlery, Copper or Brassware, Axes, Tools, Nails, Tacks, Pins and Needles—Also Clock Factories if no woodworking, Jewelry, Watch, Dental, Scientific and Surgical Instrument Factories, Miscellaneous Metal-Workers not otherwise specified, Silver, Aluminum, and Tableware Factories—Electroplating	325, 326, 327, 328, 333, 334, 335, 336
338.	Stamping Works—Tin, Hollowware, Iron Bedsteads, Gas Fixtures, Lamp and Iron Toy Factories—Japanneries	337, 338

Other Occupations.

346.	Bakeries and Macaroni Factories	345, 346
350.	Bleacheries, Dye and Print Works	349, 350
352.	Boot, Shoe, Slipper, Heel and Counter Factories	351, 352
354.	Breweries	354
356.	Brush and Broom Factories	356
358.	Canneries—Canning and Preserving Works for Fruit, Vegetables and Fish	358, 360
366.	Celluloid Works—Celluloid and Celluloid Goods Factories	366
368.	Cement Mills	368
370.	Cereal Mills—Grist and Feed Mills and Rice Mills	370, 436, 488
372.	Chemical works of the milder hazards	372, 414, 455, 456
374.	Chemical works of hazardous nature or with explosive hazard	374, 376, 378, 380, 382
386.	Clothing, Cap and Overall Factories—Tent, Awning, Sail and Rigging Lofts	385, 386, 511, 512
388.	Coal Breakers and Mining Buildings—Anthracite	388

CLASS NO.		COMBINED OLD CLASS NOS.
390.	Coal Tipples and Top Works—Bituminous	390
394.	Collar, Cuff, Shirt, Corset, Waist and other White Goods Factories	393, 394
396.	Confectionery, Chocolate and Chewing Gum Factories	395, 396
402.	Cotton Gins	402
404.	Cotton Mills (Full Process)	404
406.	Creameries, Powdered and Condensed Milk, Caseine and Cheese Factories	406
412.	Distilleries and Rectifying Works (Steam)	412
416.	Electric light and power plants (when separately insured), Water Works and Pumping Stations—Filtration Plants	416, 684
418.	Fertilizer and Phosphate Factories	417, 418
420.	Flour Mills	420
424.	Fur Hat, Fur Cutting, Forming and Dressing Mills	424
426.	Glass works	426
430.	Grain Elevators and Warehouses—Terminal	429, 430
432.	Grain Elevators and Warehouses—Country	431, 432
438.	Hemp and Jute Mills—Cordage and Bagging Factories—Waste and Shoddy Mills, Carpet Lining and Batting Factories	364, 438, 520
442.	Ice Factories	442
446.	Laundries (hand or power)—Cleaning Establishments	383, 384, 445, 446
450.	Leather Goods Factories (except Boot and Shoe), such as Harness, Saddlery, Pocketbook, Glove, Bag, Leather Trunk, Whip and Sporting Goods	449, 450
452.	Malt Houses	451, 452
458.	Mining Risks (other than Coal, including Mining dredges)	458
460.	Miscellaneous manufacturing establishments not otherwise Classified	339, 340, 342, 344, 347, 348, 362, 392, 398, 400, 407, 410, 422, 428, 434, 439, 440, 444, 448, 454, 459, 460, 462, 477, 478, 482, 496, 499, 500, 518, 524, 530, 532
464.	Oil Works—Vegetable	464
466.	Oil—Vegetable in Tanks	466
468.	Oil Works—Fish	468
470.	Oil Works—Mineral—Refineries, Oil Derricks, Pipe Lines	470
472.	Oil—Mineral—in Tanks or Sumps	472
474.	Packing Houses, Slaughtering, Rendering, Oleomargarine, Lard, Candle, Crude Glycerine and Glue Works	474
476.	Paint, Varnish, White Lead and Oil Color Works—Turpentine Refineries, Printing Ink Works	476
480.	Paper, Pulp, Leather Board and Straw Board Mills	480
484.	Potteries, Brick, Tile, Plaster and Crucible Works—China Decorating	484
486.	Printing Establishments, Lithographers, Book Binderies	485, 486
490.	Rubber Mills—Including Manufacture of Rubber Goods and Clothing	490
492.	Salt Works	492
494.	Silk Mills	493, 494
498.	Soap Factories (when insured separately from Packing Houses or other plants)	498
502.	Sugar Houses	502
504.	Sugar (Cane and Beet) Refineries	504
506.	Tanneries—(Heavy Leather)	505, 506
508.	Tanneries—(Light Leather, Currying Shops, Morocco, Works and Leather-making generally without Japanning)	507, 508
510.	Tanneries—(Light) with Japanning or Enameling	509, 510
514.	Tobacco, Cigar, Cigarette and Snuff Factories	515, 516
516.	Tobacco Stemmeries, Prizeries and Rehandling Houses	515, 516
522.	Weaving and Knitting Mills (no Preparatory Process), Embroidery and Lace Curtain Factories	521, 522
526.	Wineries	526
528.	Woolen Mills (full process—all Wool or Mixed Stocks), Worsted, Carpet, Knitting, Felting, Wool Hat Factories	528

NON-MANUFACTURING SPECIALS.

CLASS NO.		COMBINED OLD CLASS NOS.
604.	Asylums—Insane and Inebriate, Poor Farms and Alms Houses, Jails, Prisons, Penitentiaries and Reform Schools ...	604, 666
606.	Barns and Stables (public)—Livery, Sales, Bus, Express, Hotel and Boarding	605, 606
617.	Builders' Risks—Buildings in Process of Construction	617
620.	Club Houses (city), Y.M.C.A., Y.W.C.A., Gymnasiums and Hotels and Boarding Houses (all the year round—contents only	619, 620, 643, 644
622.	Club Houses (country), Boat and Bath Houses, Yacht and Rowing Clubs, Hotels and Boarding Houses (Summer or Winter only)	612, 622, 646
624.	Coal and Wood Yards, Coal Trestles	624
626.	Cotton Compresses, with Warehouses and Platforms if communicating therewith	626
628.	Cotton Yards and Platforms, when not communicating with Compress	628
630.	Exhibition Buildings, Carousels, Rinks, Fair Grounds, Race Tracks, Ball Grounds, and Similar Amusement Properties ..	630
636.	Garages (public)	635, 636
642.	Hay presses and Barns ..... *Hotels, see 620 and 622.*	642
648.	Ice Storage Houses	648
650.	Lumber Yards, Wholesale and Mill	650
652.	Lumber Yards, Retail	652
654.	Marble and Stone Yards with Power and Mills (not stone crushers)	654
656.	Miscellaneous Non-Manufacturing Specials not otherwise Classified	608, 610, 613, 614, 615, 632, 634, 638, 639, 640, 655, 656, 659, 660, 661, 662, 663, 664, 667, 668, 676, 701
670.	Steam Railway Risks—(excluding Merchandise for other parties in Freight Houses), Street Railway and Traction Properties, including Storage and Operating Houses	670, 678
672.	Steamers, Vessels, Tugs, Ferry Boats, Marine Dredges, Yachts —Shipping in Port or Laid Up	672
674.	Stock Yards	674
680.	Theatres and Opera Houses, Moving Picture Houses	657, 658, 679, 680
682.	Tobacco Barns	682
686.	Tobacco Curing Barns Using Artificial Heat	

MISCELLANEOUS.

702.	Floaters, except Automobile and Cotton	702
703.	Grain Growing in Fields	703
704.	Hay and Grain in Stacks in Field	704
705.	Floaters, Automobile	705
706.	Cotton, All Classes not otherwise provided for, including Floaters	706

Rent, Lease, Use and Occupancy, Commissions and Profit Risks to be given the same numbers as the classes to which they apply.

AUTOMATIC SPRINKLERED RISKS.

802.	Miscellaneous—Non-Hazardous	801, 802
804.	Miscellaneous—Mercantile Risks	803 to 818 inc.
820.	Miscellaneous—Warehouses	819 to 826 inc.
842.	Miscellaneous—Woodworkers	842 to 848 inc.

CLASS NO.		COMBINED	OLD CLASS NOS.
852.	Miscellaneous—Metal Workers	852	
858.	Leather Workers	858,	884, 906
862.	Cereal, Flour and Rice Mills and Elevators	862,	874, 878, 900
866.	Textile and Cloth Workers	866,	870, 880, 882, 904, 910, 912, 914
886.	Miscellaneous Manufacturing Specials not otherwise Classified	854,	856, 860, 864, 868, 872, 876, 886, 888, 890, 892, 894, 896, 898, 902, 908
952.	Miscellaneous Non-Manufacturing Specials	952,	954, 958
956.	Street Railway and Traction Properties	956	

APPENDIX B.

Amendments to the Constitution and By-laws of the Canadian Fire Underwriters' Association, confirmed and adopted at the semi-annual meeting of the Association, held in Montreal, on the 12th day of December, 1922.

Commissions Payable to Toronto Agents

It shall not be permissible to pay, directly or indirectly, or to agree or offer to pay, any commission, remuneration, allowance or compensation, except as hereinafter provided.

1. (a) That each member, whether operating through a head office, branch office, or Provincial general agency, is entitled to appoint one "Toronto Chief Agency" to whom it may pay C.F.U.A. Ontario graded or contingent commissions and such additional remuneration for services as may be arranged between the company and such "Toronto Chief Agency."

Any Provincial general agency which is not entirely dissociated from the Toronto business of the Company shall be considered as the Chief Agency under this rule.

(b) That, in addition to the provisions of Clause 1 (a), agency appointments in existence on 1st January, 1922, and whose net fire premiums on business placed with a Member during any consecutive twelve months between 1st January, 1921, and 1st November, 1922, exceeded $25,000, shall be permitted to continue as an "excepted" agency of that Member only, and may be paid only by that Member C.F.U.A. Ontario graded or contingent commissions and such additional remuneration for services as may be arranged between the Member and such "Excepted Agency."

(c) Salaried employees devoting their entire time to canvassing for business for a Member, which arrangements were in existence prior to January 1st, 1922, may be permitted to continue. Any acceptance of Commissions by these employees from any Member will abrogate this privilege.

(d) No Member shall have the privilege of nominating an "Excepted" agency unless the business of the agency nominated as the Chief Agency has exceeded $25,000 during the period named.

(e) Such "Chief" or "Excepted" agencies or salaried employees to be reported to the secretary at once, with written evidence of their eligibility. Each "Chief" or "Excepted" agent shall sign these Rules and agree to transact their business in conformity therewith.

2. Other than above noted, a company, either through its head office, branch office, Provincial, general agency, and/or its Toronto "Chief" or "Excepted" agencies, may pay on or for business placed with it:—

(a) A commission not in excess of the C.F.U.A. Ontario graded commission on business located in the Province of Ontario to any person or concern holding an Ontario Government license.

(b) Commission not exceeeding C.F.U.A. Ontario graded terms to any other member, either through its head office, branch office, Provincial general agency and/or Toronto "Chief Agency" or Excepted Agency" for either direct or re-insurance business.

3. Nothing herein shall prevent a Member from furnishing an agent with accommodation in its own office. All arrangements of this kind to be submitted to the Committee appointed under Rule 5, for its approval.

4. Each Member by its Chief Representative, each Chief Agent, and each "Excepted" Agent shall file with the Secretary every six months the following declaration:—

I (we) hereby affirm that (Member or Agent) have faithfully lived up to the letter and spirit of the regulations governing Commissions payable to Toronto agents during the six monthts ending .....

(Signature) .....

5. Committee.—The President or Vice-President, whichever is resident in Toronto, shall nominate a Special Committee to be composed of three salaried Company officials and three commission-paid Chief Toronto Representatives, and the President or Vice-President as chairman. This Committee shall adjudicate on all matters or questions arising in connection with these Rules, subject at all times to a Member's right of appeal to the Association.

APPENDIX C.

Correspondence with the Canadian Fire Underwriters' Association respecting Fire Insurance Rates on Dwellings and their Furniture Contents in Protected Areas

CANADIAN FIRE UNDERWRITERS' ASSOCIATION.
Excelsior Life Building,
36 Toronto Street.

Toronto, July 19th, 1922.

V. Evan Gray, Esq.,
Superintendent of Insurance,
Parliament Buildings,
Toronto, Ont.

Dear Sir:

Referring to your letter of the 12th ult., calling attention to the proceedings of the Select Committee which sat in advance of the last session of the Ontario Legislature, and particularly the opinion expressed by the Committee that rates on dwellings in protected cities and towns in Ontario were higher than necessary, I would advise that your letter and the report of the Committee had the most careful consideration of our members at a recent full meeting of our association, and the conclusion unanimously arrived at was that the present was not a proper time to make a further reduction in dwelling rates.

In the first place, it must be pointed out that the last reduction in the rates of dwellings in protected places was made so lately as last December and simple business prudence would dictate that the effect of this change be fully seen and measured before another is made. Besides this, it is well known that even before the reduction in dwelling rates, the results of the insurance business in this Province, including the usual reserve for conflagration hazard, showed a net loss to the companies in 1921, and 1922 is, to say the least, so far no better. In addition while protected dwelling business has, in the past, been profitable as was recognized by the voluntary reduction made by our companies in December last, this reduction which was equivalent to fifteen per cent. of the premium has made the class approach the dividing line where profits disappear and loss begins.

As has been previously pointed out to yourself and the Select Committee, dwelling business as compared with general business is like a retail business to a wholesale one. The transactions are small and the individual premiums are also quite small but the work in writing policies, handling cash, making book entries and other office details are the same for a $5.00 dwelling premium as for a $100 or $1,000 mercantile or manufacturing one. Commissions on dwelling business are also very properly higher than on larger premium classes because the agent may, and often does, spend as much or more time and energy in canvassing and collecting the premium for a dwelling as for a mercantile risk where the premium might be fifty or a hundred times greater. The commissions on this class of business have also been affected by the competition of companies outside our association whose most potent competitive weapon has been the larger commissions they have paid to their agents for dwelling risks.

The foregoing is simply to show that dwelling business is more expensive than the general business, and it is evident, therefore, that the loss ratio must be less than that of the general business or the net result would be a loss.

There is another feature about insurance on dwellings which may be shortly expressed as follows:—Dwellings are not used particularly or exclusively by any one business or manufacture but are occupied by every class—manufacturers, merchants, mechanics, lawyers, doctors, teachers, laborers, clerks, and in fact every variety and grade of the community. The insurance tax, therefore, that is levied on dwellings is one of equal and universal application, and if any profit is made upon this class, it re-acts favorably upon every business and undertaking in the country. While, therefore, no class should be charged inordinate rates so long as on the general average the records of the business show that rates are, taken altogether, as low as they can be, and that is a condition in this Province, it is infinitely better that a class with small individual premiums, such as dwellings, should show a probably certain margin of profit, and thus act as a kind of balance wheel to prevent other more troublesome and more violent fluctuations.

The Select Committee seems to have been greatly impressed by a comparison made by yourself between the rates on dwellings in Toronto and Buffalo, and came to the entirely erroneous conclusion that if the rates in the United States were so-and-so, there was no reason why similar rates should not apply in this country. There is a reasonable appearance in this that persons not familiar with insurance business or conditions would find difficult to resist, and the Committee, therefore, can hardly be blamed for the views expressed in its report.

Insurance rates depend on one thing alone, and that is cost. Cost is made up of two factors, viz., losses and expenses. Expenses of conducting insurance business do not differ very greatly in different countries (though they are lower in Canada than in the United States) but the burning ratio differs enormously and it is on this factor that the wide differentiation between insurance rates in one country or another has its basis.

By some reasoning which to insurance men is entirely inexplicable, the Committee says, and you appear to agree, that the greater per capita fire loss in Canada as compared with the United States has no relation to the question of rates. This statement is completely erroneous, and this can very easily be shown.

We will suppose, to commence with, that each individual in Canada and the United States is equally well off and holds an equal amount of property, say $100. Now, in Canada this property owner has for many years past burned between $4.00 and $5.00 each year, and in the United States less than $3.00. Obviously, under this supposition the insurance rate must be made higher in one case than the other. But the actual situation is really worse than this because it can be proved by the Income Tax return, after allowing for every possibility of error, that the average individual wealth in the United States is at least double what it is in Canada, so that the position is this, that each property owner in the United States has at least $200 as against $100 in Canada. If, therefore, the citizen of the United States burns $3.00 per annum and a Canadian citizen $4.50, it is plain that if the rates of insurance are to be correctly adjusted they must be on an average greatly higher in Canada. It seems extraordinary that it should be necessary to present such an illustration in a matter that is in itself quite plain, but the public statement made by the Committee requires it.

Rates, in short, must be higher in Canada than in the States, and they must be higher than in Britain, France, Italy, Germany, and in fact everywhere else in the world for the sole reason that our people burn more of their property each year than any country of which we have any record.

This somewhat lengthy communication can hardly be concluded without a reference to the clause in your letter embodying the "request of the Superintendent that proper action should be taken." This can, of course, only have one meaning, namely, that in a highly technical business such as insurance is admitted to be, the men who have had a lifetime of experience are to accept a Departmental ruling as to what the correct rate for a particular class of risk at any particular time should be.

This is not a proposition in which our members are prepared to acquiesce. The fact is that insurance is a business that, like any other, must be managed by men who understand it if it is to be successful. It differs, however, from most businesses in its exceptional hazards and this difference is so marked that it is excessively difficult to entice Canadian money into it, and those who have money in it would be very glad to get it out. This tendency has been plainly shown in the last few years by the number of companies that have given up their individual existence and sought shelter in stronger hands. This movement is by no means ended, and unnecessary legislative interference can only have the effect of accelerating it.

Yours truly,
"JOHN A. ROBERTSON,"
Secretary.

Toronto, November 17, 1922.

John A. Robertson, Esq.,
Secretary,
Canadian Fire Underwriters' Association,
Excelsior Life Building,
Toronto.

Dear Sir:—

Permit me to make further reference to your letter of the 19th of July last in regard to the communication of the Select Legislative Committee respecting insurance on the subject of premium rates on dwellings and their furniture contents in protected cities and towns in Ontario, receipt of which was acknowledged in my letter of the 28th of July last.

I thank you and your Association for the consideration given to the communication in question and appreciate the careful form of your reply. Even when I am unable to agree with your conclusions, I recognize the honesty of conviction and motive which prompts you and concede at once the good faith of your reply.

On this occasion I do not at all agree with the conclusion which your Board has reached and I am still as strongly convinced as ever that the rates promulgated by your Board for the insurance of private dwellings and their furniture contents in protected districts of Ontario, are excessive.

I think it unfortunate that you did not in your letter set out the exact experience of your member companies in the insurance of this class of risk, with details of the actual cost of the business to your companies. In the absence of this particular information, which I presume was not available to you, you have contented yourself with generalizations which, I suggest, are subject to the challenge of any intelligent person whether or not he has the special technical training in fire insurance which, in the last page of your letter you suggest is a pre-requisite to sound judgment on the matter.

Of course, the reduction in rates effected by your Board in December, 1921, palliates the offence against sound underwriting principles which the former schedules of rates comitted, but my objecttion has been, and the view of the Committee was, that while this reduction was a move in the right direction, it did not go as far as the circumstances of the case and the public interest required. The information which was available to the Committee indicated that the general experience of the companies under the old rates over a considerable term of years had been a loss ratio of approximately thirty per cent. of premium income. Even your reduction of fifteen per cent. on the premium rate is not likely to move this experience up to the normal point of good underwriting. I gather that the attitude of your member companies is that the public should be thankful for small mercies and not press the companies and the rating bureau for the full measure of the relief to which they are entitled.

I doubt whether the characterization of the dwelling-house business as a form of retail fire insurance business will, in its practical application justify your conclusion. As a counter to the circumstance of the small premium there is the consideration that the business is written for a three-year term, that no special rating or inspection service is required and that the renewal of the business tends to become in a large measure automatic. I am of opinion, therefore, that there is no condition here which warrants a departure from the principle that the rate should be such that the expense ratio and the fire loss ratio bear approximately the same proportion to the total premium as in other classes of business.

I definitely reject your suggestion that because dwellings are occupied by all classes of the community, this form of insurance can afford to carry more than its proportion of the total cost of fire insurance to the public. Such a principle is a direct denial of the value of schedule rating principles as accepted and administered by your Board. It has, I think, been accepted as a cardinal principle of fire insurance rating that each class should, in so far as is reasonably and practically possible, bear the proportion of the total cost of fire insurance which the losses and expenses experienced in connection therewith justify in comparison to the total business. Any departure from this in favor of the principle of allowing dwelling house risks to bear the cost of insurance of mercantile and manufacturing property is absolutely unscientific and, I think, unjustified on any other ground.

Referring next to your references to the comparison of Toronto rates with those of Buffalo and other United States cities, I find that your criticism of the comparison which impressed the Select Committee is based upon the assertion that the fire loss in Canada is much larger than that in the United States. The only support of this assertion is that which you secure by a combination of reference to the per capita fire loss of the two countries and the comparative wealth of individuals as revealed by the income tax returns of citizens of the two countries. The proposition that Canadian insured fire loss is, over a term of years, much greater in proportion to the total value insured than in the United States or any other country, has been repeated so often for fire prevention propaganda purposes that it has attained a certain currency without critical examination. It would surely have been practicable for you to have secured definite and reliable information on this subject from two cities such as Toronto and Buffalo, but you have not done this. Instead, you have rested your case upon an interpretation of income tax statistics and per capita fire loss figures which are decidedly doubtful in their first origin and very weak in their correlation.

I greatly doubt if the income tax figures of the income of individuals, bears any definite relation to the value of physical property owned in the two countries and its relationship to actually insured property is so uncertain that I cannot imagine any careful statistician appealing to either as a guide to conclusions concerning the other.

A single circumstance is sufficient to show the possibility of error in such deductions as you attempt to make. I believe that by far the greater portion of insurable property in both countries is owned by corporations whose income does not figure at all in individual tax returns. Moreover, Canada has been dependent for its construction of physical property generally, very largely upon borrowed money derived from sources outside of Canada, upon which interest or dividends must be paid to non-residents. I would expect, therefore, that a much larger proportion of the earned income of physical property in Canada would go to pay non-resident interest and dividend creditors than is the case in the United States. In fact, this amounts to a certainty. That, in itself, would be sufficient to account for a wide variation in individual incomes when comparison is made between the totals for the citizens of the United States and of Canada. There are, of course, many other important factors which consideration would show operating to destroy the effectiveness of your argument.

In conclusion, allow me to say that the best defence of a technical business from public interference is public confidence in the scientific and equitable administration of that business. Of the efficiency of this administration, the public generally, and the government supervising department in particular, will be well qualified to judge. It is far from probable that there will be gratuitous and unnecessary interference with a technical business efficiently managed. In fact, in Canada and in Ontario, the actual experience has been the very opposite. Your Board should be the first to admit that it has heretofore been allowed the greatest freedom of action and judgment. This appears remarkable when it is considered that your Association is admittedly a combination of insurers for the fixing of prices. I do not know of any other business in which this would have been allowed with so little special protection for the public interest. Surely your Association will not object to any intelligent interest which the public may take in the manner in which the affairs of your Association and your member companies are administered? Whether or not you do object, my own opinion is that the public will, and does, require some recognition of its concern in the quasi-public service which your Association has been organized to perform.

Yours faithfully,

V. EVAN GRAY,

Superintendent of Insurance.

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TO

DETAILED REPORT

OF THE

Superintendent of Insurance

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INDEX A: Dominion Licensees standing registered at the 1st December, 1922

	Name of Company.	Cert. No.	For what kind of Insurance Registered.	Reg. begins 1922.	Reg. ends 1923.
A 3	Acadia Fire Insurance Company	4735	Fire and Hail Insurance	May 1	April 30
A 3	Aetna Insurance Company of Hartford, Conn	4695	Fire, Automobile, Hail, Inland Transportation, Tornado, Sprinkler Leakage and Explosion Insurance	"	"
A 4	Aetna Life Insurance Company of Hartford, Conn	4624	Life Insurance	"	"
A 4	Agricultural Insurance Company	4640	Fire and Limited Explosion Insurance	"	"
A 5	Alliance Assurance Company, Ltd	4761	Fire, Accident, Sickness, Guarantee, Automobile, Hail, Burglary and Plate Glass Insurance, Limited Explosion, also Insurance against loss or damage by Robbery	"	"
A 6	Alliance Insurance Company of Philadelphia	4722	Fire, Inland Transportation and Automobile, excluding Insurance against loss by reason of bodily injury to the person	"	"
A 6	Alliance Nationale	4625	Life, Disability and Sickness Insurance to the extent authorized by the Association's Charter	"	"
A 7	American Central Insurance Company of New York	4639	Fire, Automobile, Explosion and Tornado Insurance	"	"
A 7	American Equitable Assurance Company of New York	4854	Fire and Limited Explosion Insurance	"	"
A 8	American and Foreign Marine Insurance Company	4776	Inland Transportation Insurance	"	"
A 8	American Insurance Company	4793	Fire Insurance	"	"
A 9	American Surety Company of New York	4880	Burglary, Guarantee Insurance	"	"
A 9	Atlas Assurance Company, Ltd	4676	Fire Insurance	"	"
A 10	Autocar Fire and Accident Insurance Company	4739	Fire Insurance	"	"
A 10	Beaver Fire Insurance Company	4736	Fire Insurance	"	"
A 11	Boiler Inspection and Insurance Company, Canada	4851	Steam Boiler Insurance	"	"
A 12	British America Assurance Company, Toronto	4749	Fire, Hail, Inland Transportation and Automobile Insurance	"	"
A 12	British Colonial Fire Insurance Company	4740	Fire Insurance	"	"
A 13	British Crown Assurance Corporation, Limited	4821	Fire, Limited Explosion, and Automobile Insurance excluding Insurance against loss by reason of bodily injury to the person, also Hail Insurance	"	"
A 13	British General Insurance Company, Limited	4626	Fire and Limited Explosion Insurance	"	"
A 14	British Northwestern Fire Insurance Company	4822	Fire Insurance	"	"
A 15	British Oak Insurance Company, Limited	4875	Fire Insurance	"	"
A 15	British Traders Insurance Company, Limited	4762	Fire, Hail and Automobile Insurance	"	"

	Name of Company.	Cert. No.	For what kind of Insurance Registered.	Reg. begins 1922.	Reg. ends 1923.
A 16	Caledonian-American Insurance Company	4627	Fire Insurance	May 1	April 30
A 16	Caledonian Insurance Company	4763	Fire Insurance	"	"
A 17	California Insurance Company,	4641	Fire Insurance	"	"
A 17	Canada Accident and Fire Assurance Company	4758	Fire, Accident, Automobile, Sickness, Plate Glass, Burlary and Guarantee Insurance	"	"
A 18	Canada Life Assurance Company.	4737	Life Insurance	"	"
A 19	Canada National Fire Insurance Company	4675	Fire Insurance	"	"
A 19	Canada Security Assurance Company, The	4842	Fire, Automobile and Hail Insurance	"	"
A 20	Canadian Fire Insurance Company	4785	Fire, Burglary, Explosion, Guarantee, Hail, Live Stock, Sprinkler Leakage, Tornado and Automobile Insurance	"	"
A 21	Canadian Lumberman's Insurance Exchange	4850	Fire Insurance among its members, restricted to risks on property situated in Ontario and Quebec	"	"
A 21	Canadian Order of the Woodmen of the World	4621	Life and Sickness Insurance to the extent authorized by the Order's Act of Incorporation, Constitution and Laws		
A 22	Canadian Surety Company	4659	Automobile, Burglary, Guarantee, Plate Glass, Insurance of Automobiles against Fire, Insurance against loss from forgery of grain elevator tickets and Insurance against loss or damage by robbery	"	"
A 22	Capital Life Assurance Company of Canada	4609	Life Insurance	"	"
A 23	Car and General Insurance Corporation, Limited	4610	Fire, Accident, Automobile, Hail and Sickness Insurance	"	"
A 24	Casualty Company of Canada	4805	Automobile, Plate Glass and Burglary Insurance	"	"
A 24	Catholic Order of Foresters	4642	Life Insurance to the extent authorized by the Association's Act of Incorporation, Constitution and Laws	"	"
A 25	Century Insurance Company, Limited	4823	Fire Insurance	"	"
A 25	Columbia Insurance Company	4824	Fire, Inland Transportation and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person	"	"
A 26	Commercial Travellers' Association of Canada	4883	Life Insurance to the extent authorized by its Act of Incorporation, Constitution and Laws	"	"
A 26	Commercial Travellers' Mutual Benefit Society	4611	Life Insurance to the extent authorized by the Society's Act of Incorporation, Constitution and Laws	"	"

	Name of Company.	Cert. No.	For what kind of Insurance Registered.	Reg. begins 1922.	Reg. ends 1923.
A 27	Commercial Union Assurance Company (Limited)	4643	Fire and Life Insurance	May 1	April 30
A 27	Confederation Life Association	4660	Life Insurance	"	"
A 28	Connecticut Fire Insurance Company of Hartford, Conn	4690	Fire and Hail Insurance	"	"
A 29	Continental Casualty Company	4661	Accident, Automobile and Sickness Insurance	"	"
A 29	Continental Insurance Company	4825	Fire, Hail, Tornado, Explosion and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person	"	"
A 30	Continental Life Insurance Company	4644	Life Insurance	"	"
	Cornhill Insurance Company, Limited	4884	Fire Insurance and Insurance against damage to Property of any kind caused by explosion of natural or other gas	July 27	"
A 31	Crown Life Assurance Company.	4628	Life Insurance	May 1	"
A 31	Dominion Gresham Guarantee and Casualty Company	4759	Burglary, Accident, Sickness Plate Glass, Automobile, Inland Transportation and Guarantee Insurance, excluding the guaranteeing and becoming security for the due performance of any contract, also Fire Insurance	"	"
A 32	Dominion of Canada Guarantee and Accident Insurance Company	4764	Fire, Guarantee, Accident, Sickness, Burglary, Plate Glass and Steam Boiler Insurance and Insurance against loss or damage by Robbery	"	"
A 33	Dominion Fire Insurance Company	4613	Fire, and Automobile Insurance	"	"
A 33	Dominion Life Assurance Company	4697	Life Insurance	"	"
A 34	Eagle Star and British Dominions Insurance Company	4826	Fire, Hail and Automobile Insurance, limited to insurance against loss or damage from accident or injury suffered by an employee or other person caused by an automobile, for which the owner is liable, Limited Explosion	"	"
A 34	T. Eaton Life Assurance Company	4662	Life Insurance	"	"
A 35	Edinburgh Assurance Company, Limited	4645	Life Insurance (as a discontinuing Company)	"	"
A 35	Employer's Liability Assurance Corporation (Limited)	4663	Fire, Accident, Burglary, Explosion, Guarantee, Automobile, Sickness, Hail, Steam Boiler and Insurance against loss or damage by Robbery	"	"
A 36	Ensign Insurance Company	4600	Fire Insurance	"	"

	Name of Company.	Cert. No.	For what kind of Insurance Registered.	Reg. begins 1922.	Reg. ends 1923.
A 36	Equitable Fire and Marine Insurance Company	4691	Fire, Explosion, Hail and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person	May 1	April 30.
A 37	Equitable Life Assurance Society of the United States	4741	Life Insurance (as a discontinuing Company)	"	"
A 38	Essex and Suffolk Equitable Insurance Society, Limited	4708	Fire Insurance	"	"
A 38	Excelsior Life Insurance Company	4614	Life Insurance	"	"
	Excess Insurance Company	4886	Guarantee Insurance	Oct. 21	"
A 39	Fidelity and Casualty Company of New York	4879	Burglary, Accident, Sickness, Steam Boiler, Plate Glass Insurance and Insurance against loss or damage by Robbery	May 1	"
A 39	Fidelity Insurance Company of Canada	4806	Guarantee Insurance	"	"
A 40	Fidelity Phnœix Fire Insurance Company of New York	4829	Fire, Hail and Tornado Insurance, also Explosion and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person	"	"
A 40	Fire Insurance Company of Canada	4855	Fire and Limited Explosion Insurance	"	"
A 41	Fireman's Fund Insurance Company	4807	Fire, Inland Transportation and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person	"	"
A 41	Firemen's Insurance Company of Newark, N.J	4752	Fire Insurance	"	"
	Franklin Fire Insurance Company	4885	Fire Insurance	July 28	"
A 42	General Accident Assurance Company of Canada	4646	Fire, Accident, Automobile, Burglary, Guarantee, Sickness, Steam Boiler, Hail Insurance, and Insurance against loss or damage by Robbery	May 1	"
A 42	General Accident, Fire and Life Assurance Corporation, Ltd	4709	Fire, Hail and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person	"	"
A 43	General Animals Insurance Company of Canada	4710	Automobile, Live Stock and Plate Glass Insurance	"	"
A 44	General Fire Insurance Company of Paris, France (Compagnie d'Assurances Generales contre l'Incendie)	4629	Fire and Limited Explosion Insurance	"	"
A 44	Girard Fire and Marine Insurance Company	4753	Fire and Tornado Insurance	"	"
A 44	Glens Falls Insurance Company	4767	Fire, Hail, Tornado, Automobile, Explosion, Sprinkler Leakage and Inland Transportation Insurance	"	"

	Name of Company.	Cert. No.	For what kind of Insurance Registered.	Reg. begins 1922.	Reg. ends 1923.
A 45	Globe Indemnity Company of Canada	4786	Fire, Accident, Sickness, Burglary, Automobile, Forgery, Inland Transportation and Guarantee Insurance and Insurance against loss or damage by Robbery	May 1	April 30
A 46	Globe & Rutgers Fire Insurance Company	4838	Fire, Inland Transportation and Automobile Insurance (excluding Insurance against loss by reason of bodily injury to the person) and Explosion Insurance as limited by the Company's charter	"	"
A 46	Grand Council of the Catholic Mutual Benefit Association of Canada	4700	Life and Sickness, to the extent authorized by the Association's Act of Incorporation, Constitution and Laws	"	"
A 47	Great American Insurance Company	4865	Fire, Hail, Tornado, Inland Transportation, Sprinkler Leakage, Explosion and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person	"	"
A 47	Great West Life Assurance Company	4873	Life Insurance	"	"
A 48	Gresham Life Assurance Society, Limited	4738	Life Insurance	"	"
A 48	Guarantee Company of North America	4664	Guarantee Insurance	"	"
A 49	Guardian Assurance Company, Limited, of London, England.	4836	Fire and Limited Explosion Insurance	"	"
A 50	Guardian Insurance Company of Canada	4881	Fire, Accident, Sickness, Automobile, Guarantee, Burglary and Plate Glass Insurance	"	"
A 51	Hardware Dealers Mutual Fire Insurance Co. of Wisconsin	4797	Fire Insurance to the extent authorized by the Company's Articles of Association	"	"
A 51	Hartford Accident and Indemnity Company	4877	Accident, Automobile, Burglary, Guarantee, Live Stock, Plate Glass and Sickness Insurance also Insurance against loss or damage by Robbery	"	"
A 52	Hartford Fire Insurance Company, Hartford	4678	Fire, Hail, Explosion, Inland Transportation, Cyclone, or Tornado, Sprinkler Leakage and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person	"	"
A 52	Hartford Live Stock Insurance Company	4682	Live Stock Insurance	"	"

	Name of Company	Cert. No.	For what kind of Insurance Registered	Reg. begins 1922	Reg. ends 1923.
A 53	Hartford Steam Boiler Inspection and Insurance Company	4852	License for purpose of guaranteeing the Policy contracts of the Boiler Inspection Insurance Company of Canada (to which License is restricted)	May 1	April 30
A 53	Home Insurance Company of New York	4698	Fire, Automobile, Explosion, Tornado, Sprinkler Leakage and Hail Insurance, Burglary and property damage Insurance, Also Insurance against loss or damage by Rain or Flood, and Inland Transportation	"	"
A 54	Hudson Bay Insurance Company.	4727	Fire Insurance	"	"
A 54	Imperial Guarantee and Accident Insurance Company of Canada	4843	Guarantee, Accident, Sickness, Automobile, Burglary and Plate Glass Insurance and Insurance of Automobiles against Fire	"	"
A 55	Imperial Life Assurance Company of Canada	4601	Life Insurance	"	"
A 55	Imperial Underwriters' Corporation of Canada	4742	Fire, Accident, Automobile, Guarantee and Sickness Insurance	"	"
A 56	Independent Order of Foresters	4612	Life, Disability and Sickness Insurance, as specified in the Constitution and Laws of the Society, for sums not exceeding, in addition to the sick and funeral benefits, the sum of $5,000 upon any one life	"	"
57	Insurance Company of North America	4723	Fire, Hail, Sprinkler Leakage, Inland Transportation, Explosion and Automobile Insurance, excluding Insurance against loss by reason of injury to the person	"	"
A 57	Insurance Company of the State of Pennsylvania	4711	Fire and Tornado Insurance	"	"
A 57	International Fidelity Insurance Company	4754	Guarantee Insurance, restricted to Employees of Singer Sewing Machine Company.	"	"
A 58	Jewish National Workers Alliance of America	4861	Life, Disability and Sickness Insurance to the extent authorized by its Act of Incorporation, Constitution and Laws	"	"
A 58	Knights of Pythias, Supreme Lodge	4602	Life Insurance to the extent authorized by its Act of incorporation, Constitution and Laws	"	"
A 59	Law Union and Rock Insurance Company, Limited	4671	Fire, Accident, Sickness, Burglary and Plate Glass Insurance, also Automobile Insurance	"	"

	Name of Company.	Cert. No.	For what kind of Insurance Registered.	Reg. begins 1922.	Reg. ends 1923.
A 59	Life Association of Scotland	4615	Life Insurance (as a discontinuing Company)	May 1	April 30
A 60	Liverpool and London and Globe Insurance Company, Limited	4653	Fire and Life Insurance	"	"
A 60	Liverpool Manitoba Assurance Company	4652	Fire, Automobile, and Explosion Insurance	"	"
A 61	Lloyd's Plate Glass Insurance Company	4683	Plate Glass Insurance	"	"
A 61	London Assurance	4830	Fire, Automobile, Limited Explosion, and Inland Transportation Insurance	"	"
A 62	London Guarantee and Accident Company (Limited)	4712	Fire, Guarantee, Burglary, Accident, Hail, Limited Explosion, Sprinkler Leakage, and Sickness Insurance	"	"
A 62	London and Lancashire Insurance Company, Limited	4673	Fire, Explosion and Automobile Insurance	"	"
A 63	London and Lancashire Guarantee and Accident Company of Canada	4630	Fire, Guarantee, Burglary, Accident, Sickness, Automobile and Plate Glass, Insurance against loss or damage occasioned by Larceny, Theft, or Stealing from the person by violence of Threat, Hold-up or otherwise	"	"
A 63	London and Scottish Assurance Corporation, Limited	4799	Life Insurance	"	"
A 64	London Life Insurance Company	4728	Life Insurance	"	"
A 65	London Mutual Fire Insurance Company of Canada	4631	Fire and Automobile Insurance	"	"
A 65	Loyal Protective Insurance Company	4713	Accident and Sickness Insurance among Members of the Independent Order of Oddfellows resident in Canada	"	"
A 66	Lumbermen's Underwriting Alliance	4858	Fire Insurance	"	"
A 66	Maccabees, The	4665	Life Disability and Sickness Insurance to the extent authorized by its Act of Incorporation, Constitution and Laws	"	"
A 67	Manufacturers' Life Insurance Company	4647	Life Insurance	"	"
A 67	Manufacturing Lumbermen's Underwriters	4874	Fire Insurance	"	"
A 68	Manufacturing Wood Workers' Underwriters	4866	Fire Insurance	"	"
A 68	Marine Insurance Company, Limited	4787	Fire, Automobile and Inland Transportation Insurance	"	"
A 69	Maryland Casualty Company	4684	Accident, Sickness, Burglary, Guarantee, Plate Glass, Steam Boiler, Fly Wheel, Sprinkler Leakage, Forgery Insurance, and Insurance against loss or damage by Robbery	"	"

	Name of Company.	Cert. No.	For what kind of Insurance Registered.	Reg. begins 1922.	Reg. ends 1923.
A 69	Mercantile Fire Insurance Company	4670	Fire Insurance	May 1	April 30
A 70	Merchants' Casualty Company.	4714	Accident Insurance (not including Employer's Liability), Automobile, Sickness and Insurance of Automobiles against Fire	"	"
A 70	Merchants Fire Assurance Corporation of New York	4811	Fire, Hail, and Limited Explosion Insurance	"	"
A 71	Merchants Marine Insurance Company, Limited	4649	Fire and Automobile Insurance.	"	"
A 71	Metropolitan Life Insurance Company of New York	4859	Life Insurance	"	"
A 72	Millers' National Insurance Company	4862	Fire Insurance	"	"
A 72	Minnesota Implement Mutual Fire Insurance Company	4796	Fire Insurance to the extent authorized by the Company's Articles of Association	"	"
A 72	Monarch Life Assurance Company	4768	Life Insurance	"	"
A 73	Motor Union Insurance Company Limited	4654	Fire, Accident, Automobile, and Limited Explosion Insurance	"	"
A 74	Mount Royal Assurance Company	4716	Fire, Automobile and Plate Glass Insurance	"	"
A 74	Mutual Life Assurance Company of Canada	4790	Life Insurance	"	"
A 75	Mutual Life and Citizens' Assurance Company, Limited	4632	Life Insurance	"	"
A 75	Mutual Life Insurance Company of New York	4715	Life Insurance	"	"
A 76	National Benefit Assurance Company, Limited	4827	Fire, Accident, Automobile, Hail, Sickness and Limited Explosion	"	"
A 76	National Ben-Franklin Fire Insurance Company	4616	Fire and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person	"	"
A 77	National Fire Insurance Company of Hartford	4685	Fire, Tornado, Explosion and Inland Transportation Insurance, Sprinkler Leakage and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person	"	"
A 77	National Life Assurance Company of Canada	4769	Life Insurance	"	"
A 78	National Provincial Insurance Company, Limited	4650	Fire, Hail and Plate Glass Insurance	"	"
A 78	National Surety Company	4878	Burglary, Forgery and Guarantee Insurance	"	"
A 79	National Union Fire Insurance Company, of Pittsburgh, Penn	4867	Fire, Hail, Automobile and Tornado Insurance	"	"
A 79	Nationale Fire Insurance Company of Paris, France	4860	Fire and Limited Explosion Insurance	"	"

	Name of Company	Cert. No.	For what kind of Insurance Registered	Reg. begins 1922	Reg ends. 1923
A 80	New Hampshire Fire Insurance Company	4844	Fire Insurance	May 1	April 30
A 80	New Jersey Insurance Company	4775	Fire and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person	"	"
A 81	Newark Fire Insurance Company	4729	Fire and Automobile, excluding insurance against loss by reason of bodily injury to the person	"	"
A 81	New York Life Insurance Company	4651	Life Insurance	"	"
A 82	New York Plate Glass Insurance Company	4828	Plate Glass Insurance	"	"
A 82	Niagara Fire Insurance Company	4633	Fire, Explosion, Hail, Tornado and Automobile Insurance (including damage to Automobiles in transit by rail)	"	"
A 83	North American Accident Insurance Company	4686	Accident, Automobile, Sickness, Burglary, Plate Glass and Insurance of Automobiles against Fire	"	"
A 84	North American Life Assurance Company	4603	Life Insurance	"	"
A 84	North British and Mercantile Insurance Company	4770	Fire and Life Insurance	"	"
A 85	North Empire Fire Insurance Company	4743	Fire Insurance	"	"
A 86	North West Fire Insurance Company	4819	Fire Insurance	"	"
A 86	Northern Assurance Company, Limited	4717	Fire, Accident, Automobile, Burglary, Guarantee, Limited Explosion, Plate Glass and Sickness Insurance	"	"
A 87	Northern Life Assurance Company of Canada	4617	Life Insurance	"	"
A 87	Northwestern Mutual Fire Association	4619	Fire and Automobile (excluding insurance against loss by reason of bodily injury to the person)	"	"
A 88	Northwestern National Insurance Company of Milwaukee, Wis.	4618	Fire, Automobile and Tornado Insurance	"	"
A 88	Norwich Union Fire Insurance Society, Limited	4634	Fire, Accident, Sickness, Automobile, and Plate Glass Insurance	"	"
89	Norwich Union Life Insurance Society	4605	Life Insurance (as a discontinuing Company)	"	"
A 89	Occidental Fire Insurance Company	4771	Fire, Hail and Automobile Insurance	"	"
A 90	Ocean Accident and Guarantee Corporation (Limited)	4666	Fire, Accident, Sickness, Guarantee, Plate Glass, Burglary and Automobile Insurance, Limited Explosion, and Insurance against loss or damage by Robbery	"	"
A 90	Pacific Coast Fire Insurance Company	4831	Fire Insurance	"	"
A 91	Pacific Fire Insurance Company	4812	Fire, Automobile and Limited Explosion Insurance	"	"

	Name of Company.	Cert. No.	For what kind of Insurance Registered.	Reg. begins 1922.	Reg. ends 1923.
A 91	Palatine Insurance Company, Limited	4648	Fire, Automobile and Limited Explosion Insurance	May 1	April 30
A 92	Patriotic Assurance Company, Limited	4730	Fire Insurance	"	"
A 92	Phœnix Fire Insurance Company, of Paris, France	4635	Fire and Limited Explosion Insurance	"	"
A 93	Phœnix Assurance Company, Limited	4755	Fire and Life Insurance	"	"
A 93	Phœnix Insurance Company, Hartford, Conn	4692	Fire, Hail and Automobile Insurance, excluding Insurance against loss by reason of injury to the person	"	"
A 94	Preferred Accident Insurance Company	4731	Accident, Sickness and Automobile Insurance	"	"
A 94	Protective Association of Canada	4636	Accident and Sickness Insurance restricted to members of the Masonic Order within Canada, and limited in amount, as provided in the Association's Act of Incorporation	"	"
A 95	Providence Washington Insurance Company	4725	Fire, Automobile and Explosion Insurance	"	"
A 96	Provincial Insurance Company, Limited	4882	Fire, Automobile and Limited Explosion Insurance	"	"
A 96	Prudential Insurance Company of America	4701	Life Insurance	"	"
A 97	Quebec Fire Assurance Company	4672	Fire Insurance	"	"
A 97	Queen Insurance Company of America	4732	Fire, Inland Transportation and Automobile Insurance	"	"
A 98	Queensland Insurance Company, Limited	4744	Fire Insurance	"	"
A 98	Railway Passengers' Assurance Company	4863	Fire, Guarantee, Burglary, Accident, Sickness, Plate Glass and Automobile Insurance	"	"
A 99	Reliance Insurance Company of Canada	4693	Fire Insurance	"	"
99	Reliance Mutual Life Assurance Society	4606	Life Insurance (as a discontinuing Company)	"	"
A100	Retail Hardware Mutual Fire Insurance Company	4798	Fire Insurance to the extent authorized by the Company's Articles of Incorporation	"	"
A100	Ridgely Protective Association	4655	Accident and Sickness Insurance among members of the Indepedent Order of Oddfellows in Canada	"	"
A101	Royal Arcanum, Supreme Council of the	4637	Life insurance to the extent authorized by its Act of Incorporation, Constitution and Laws	"	"
A101	Royal Exchange Assurance	4620	Fire, Accident, Sickness and Automobile and Limited Explosion Insurance	"	"

	Name of Company.	Cert. No.	For what kind of Insurance Registered.	Reg. begins 1922.	Reg. ends 1923.
A 102	Royal Guardians	4745	Life and Sickness Insurance to the extent authorized by the Society's Act of Incorporation, Constitution and Laws	May 1	April 30
A 103	Royal Indemnity Company	4756	Accident, Automobile, Burglary, Guarantee, Sickness and Steam Boiler Insurance	"	"
A 104	Royal Insurance Company, Limited	4733	Fire and Life Insurance	"	"
A 104	Royal Scottish Insurance Company, Limited	4734	Fire and Limited Explosion Insurance	"	"
A 105	St. Paul Fire and Marine Insurance Company	4702	Fire, Inland Transportation, Tornado, Limited Explosion and Automobile Insurance	"	"
A 105	Le Sauvegarde Life Insurance Company	4813	Life Insurance	"	"
A 106	Scottish Amicable Life Assurance Society	4656	Life Insurance (as a discontinuing Company)	"	"
A 106	Scottish Canadian Assurance Corporation	4720	Fire and Hail Insurance	"	"
A 107	Scottish Metropolitan Assurance Company	4800	Fire, Accident, Automobile, Burglary, Limited Explosion, Guarantee and Sickness Insurance	"	"
A 107	Scottish Union and National Insurance Company	4687	Fire, Automobile, Tornado, Sprinkler Leakage and Explosion Insurance	"	"
A 108	Security Life Insurance Company of Canada	4803	Life Insurance	"	"
A 109	Security Insurance Company of New Haven	4638	Fire, Hail and Limited Explosion Insurance	"	"
A 109	Societe (La) des Artisans Canadiens Francais	4608	Life, Accident and Sickness Insurance to the extent authorized by the Society's Charter	"	"
A 110	Sovereign Life Assurance Company of Canada	4705	Life Insurance	"	"
A 111	Springfield Fire and Marine Insurance Company	4794	Fire, Hail, Tornado, Sprinkler Leakage and Automobile Insurance, excluding Insurance against loss by reason of bodily injury to the person	"	"
A 111	Standard Life Assurance Company, Scotland	4623	Life Insurance	"	"
A 112	Star Assurance Society	4706	Life Insurance (as a discontinuing Company)	"	"
A 113	State Life Insurance Company	4688	Life Insurance	"	"
A 113	Sterling Fire Insurance Company of Indiana	4689	Fire, Automobile, Hail and Tornado Insurance	"	"
A 113	Stuyvesant Insurance Company	4814	Fire Insurance	"	"
A 114	Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada	4833	Life and Sickness Insurance to the extent authorized by the Society's Act of Incorporation, Constitution and Laws	"	"

	Name of Company.	Cert. No.	For what kind of Insurance Registered.	Reg. begins 1922.	Reg end 1923.
A 114	Sun Insurance Office, London, England	4746	Fire, Accident, Automobile, Guarantee and Sickness Insurance	May 1	April 30
A 115	Sun Life Assurance Company of Canada	4667	Life Insurance	"	"
A 116	Tokio Marine and Fire Insurance Company, Limited	4792	Fire Insurance	"	"
A 116	Travellers' Indemnity Company	4772	Accident, Sickness, Burglary, Steam Boiler, Fly Wheel, Plate Glass and Automobile Insurance, and Insurance against loss or damage by Robbery	"	"
A 116	Travellers' Insurance Company, Hartford, Conn	4773	Life and Accident Insurance	"	"
A 117	Travellers' Life Assurance Company of Canada	4607	Life Insurance	"	"
A 118	Underwriters at American Lloyds.	4868	Fire, Sprinkler Leakage Insurance	"	"
A 118	Union Assurance Society, Ltd	4820	Fire, Automobile, Limited Explosion and Inland Transportation Insurance	"	"
A 119	Union Fire Insurance Company, Limited, of Paris, France. L'Union Compagnie a l'assurance contre l'incendie, Paris, France.	4849	Fire and Limited Explosion Insurance	"	"
A 119	Union Insurance Society of Canton, Limited	4747	Fire, Hail, Accident, Automobile, Limited Explosion and Inland Transportation Insurance	"	"
A 120	Union Mutual Life Insurance Company of Maine	4748	Life Insurance	"	"
A 120	United British Insurance Company, Limited	4657	Fire and Limited Explosion Insurance	"	"
A 121	United States Fidelity and Guaranty Company	4757	Guarantee, Accident, Forgery, Sickness, Burglary, Plate Glass and Steam Boiler, and Insurance against loss or damage by Robbery	"	"
A 121	United States Fire Insurance Company	4795	Fire, Automobile Insurance (excluding Insurance against loss by reason of bodily injury to the person), Explosion and Tornado Insurance	"	"
A 122	United States Life Insurance Company of the City of New York	4668	Life Insurance	"	"
A 122	Vulcan Insurance Company of Oakland, California	4669	Fire Insurance (discontinuing)	"	"
A 123	Westchester Fire Insurance Company	4694	Fire, Explosion and Hail Insurance	"	"
A 123	Western Assurance Company, Toronto	4845	Fire, Inland Transportation, Hail, Lightning, Explosion and Tornado and Automobile Insurance	"	"
A 124	Western Life Assurance Company	4707	Life Insurance as a discontinuing Company	"	"

	Name of Company	Cert. No.	What kind of Insurance Registered	Reg. begins 1922	Reg. ends 1923
A 124	Western Mutual Life Association.	4877	Life Insurance to the extent authorized by its Act of Incorporation, Constitution and Laws	May 1	April 30
A 125	Woman's Benefit Association of the Maccabees	4658	Life Insurance to the extent authorized by its Act of Incorporation, Constitution and Laws	"	"
A 125	Workmen's Circle, The	4721	Life Insurance to the extent authorized by its Acts of Incorporation, Constitution and Laws	"	"
A 126	YangtszeInsuranceAssociationLtd	4774	Fire Insurance	"	"
A 126	Yorkshire Insurance Company, Limited	4804	Fire, Live Stock, Accident, Sickness, Automobile and Plate Glass Insurance	"	"

ONTARIO INSURANCE ACT—SCHEDULE AA.

Corporations or Companies registered in the Province of Ontario for the transaction of Inland or Ocean Marine Insurance or both; also for the Investment of Surplus Funds.

	Name of Company	Cert. No.	For what kind of Insurance Registered.	Reg. begins 1922	Reg. ends 1923
A 3	Aetna Insurance Company	4696	Inland Marine Insurance	May 1	April 30
	Automobile Insurance Company	4777	Inland Marine Insurance	"	"
		4778	Ocean Marine Insurance	"	"
A 12	British America Assurance Company	4750	Inland Marine Insurance	"	"
		4751	Ocean Marine Insurance	"	"
A 15	British Traders Insurance Co., Ltd	4871	Ocean Marine Insurance	"	"
A 25	Columbia Insurance Company (Jersey City, N.J.)	4872	Inland Marine Insurance	"	"
		4835	Inland Marine Insurance	"	"
		4834	Ocean Marine Insurance	"	"
A 34	Eagle Star and British Dominions Insurance Company, Ltd	4779	Inland Marine Insurance	"	"
		4780	Ocean Marine Insurance	"	"
	Federal Insurance Company	4766	Ocean Marine Insurance	"	"
A 128	Fireman's Fund Insurance Company	4765	Inland Marine Insurance	"	"
		4808	Inland Marine Insurance	"	"
A 41	Firemen's Insurance Company of Newark, N.J	4809	Ocean Marine Insurance	"	"
		4857	Ocean Marine Insurance	"	"
		4856	Inland Marine Insurance	"	"
A 46	Globe & Rutgers Fire Insurance Company	4839	Ocean Marine Insurance	"	"
A 52	Hartford Fire Insurance Company	4681	Ocean Marine Insurance	"	"
		4680	Inland Marine Insurance	"	"
A 53	Home Insurance Company	4699	Inland Marine Insurance	"	"
A 129	Indemnity Mutual Marine Assurance Company, Limited	4810	Ocean Marine Insurance	"	"
A 57	Insurance Company of North America	4724	Ocean Marine Insurance	"	"
A 62	London & Lancashire Fire Insurance Company	4674	Ocean Marine Insurance	"	"
A 68	Marine Insurance Company, Limited	4789	Ocean Marine Insurance	"	"
A 86	Northern Assurance Company, Limited	4788	Inland Marine Insurance	"	"
		4719	Inland Marine Insurance	"	"
A 89	Norwich Union Life Insurance Society, Limited	4718	Ocean Marine Insurance	"	"
		4604	Investment of Surplus Funds in the Province of Ontario	"	"
A 93	Phœnix Assurance Company, Ltd	4791	Ocean Marine Insurance	"	"
A 95	Providence Washington Insurance Company	4853	Inland Marine Insurance	"	"
		4726	Ocean Marine Insurance	"	"
A 131	Royal Exchange Assurance	4781	Inland Marine Insurance	"	"
A 107	Scottish Metropolitan Assurance Company, Limited	4782	Ocean Marine Insurance	"	"
		4802	Inland Marine Insurance	"	"
A 108	Scottish Widows Fund and Life Assurance Society	4801	Ocean Marine Insurance	"	"
		4832	Investment of Surplus Funds in the Province of Ontario	"	"
A 105	St. Paul Fire and Marine Insurance Company	4703	Inland Marine Insurance	"	"
A 133	Thames & Mersey Marine Insurance Company, Limited	4704	Ocean Marine Insurance	"	"
		4815	Inland Marine Insurance	"	"
		4816	Ocean Marine Insurance	"	"
A 116	Tokio Marine and Fire Insurance Company	4841	Inland Marine Insurance	"	"
		4840	Ocean Marine Insurance	"	"
A 119	Union Insurance Society of Canton, Limited	4870	Inland Marine Insurance	"	"
		4869	Ocean Marine Insurance	"	"
A 136	Union Marine Insurance Company, Limited	4817	Ocean Marine Insurance	"	"
	United States Lloyds	4783	Inland Marine Insurance	"	"
		4784	Ocean Marine Insurance	"	"
A 123	Western Assurance Company	4846	Inland Marine Insurance	"	"
		4847	Ocean Marine Insurance	"	"
A 126	Yorkshire Insurance Company, Limited	4818	Ocean Marine Insurance	"	"

INDEX B.—Register of Provincial Licensees, including all Companies so licensed or authorized to transact business at the date of publication

	Name of Company.	System.	Manager or Secretary	Post Office.
B 80	Algoma Mutual	Mutual	Thomas H. Elliott	Sault Ste. Marie.
B 82	Amherst Island	Mutual	John Glenn	Stella.
B 84	Ayr	Mutual	A. L. Easton	Princeton.
B 86	Bay of Quinte Agricultural	Mutual	M. R. German	Picton.
B 88	Bertie and Willoughby Farmers'	Mutual	John G. Wills	Marshville.
B 90	Blanshard	Mutual	John H. Jameson	St. Mary's.
B 92	Blenheim North	Mutual	D. R. Stauffer	Bright.
B 94	Brant County Farmers'	Mutual	J. A. Messecar	Brantford.
B 96	Canadian Millers'	Mutual	John T. White	Hamilton.
B 98	Caradoc Farmers'	Mutual	E. W. J. Sutherland	Mt. Brydges.
B100	Clinton Township	Mutual	G. W. Tinlin	Beamsville.
	Commonwealth Life and Accident Insurance Company †	Cash Plan	Wm. Hunter	Hamilton..
B102	Culross	Mutual	D. McIntosh	Teeswater
B104	Dereham and West Oxford	Mutual	T. R. Mayberry	Ingersoll.
B106	Dorchester, North and South	Mutual	S. E. Facey	Harrietsville.
B108	Downie	Mutual	Alex Frame	Sebringville.
B110	Dufferin Farmers'	Mutual	Thomas Whalley	Shelbourne.
B112	Dumfries N. and Waterloo S.	Mutual	A. W. Hilborn	Galt.
B114	Dunwich Farmers'	Mutual	W. A. Galbraith	Iona Station.
B116	Easthope South Farmers'	Mutual	W. S. Russell	Tavistock.
B 46	Economical	Cash-Mutual	W. H. Schmalz	Kitchener.
B118	Ekfrid	Mutual	A. P. McDougald	Melbourne.
B120	Elma Farmers'	Mutual	J. R. Hammond	Atwood.
B122	Eramosa	Mutual	Robert Scott	Rockwood.
B124	Erie Farmers'	Mutual	A. E. Havill	South Cayuga.
B 3	Equity Life	Stock	Geo. M. Begg	Toronto.
B126	Farmers' Central	Mutual	J. J. Schumacher	Walkerton.
B129	Farmers' Union	Mutual	R. G. Cornell	Lindsay.
B132	Formosa	Mutual	E. G. Kuntz	Formosa.
B134	Germania Farmers'	Mutual	R. H. Fortune	Ayton.
B136	Glengarry Farmers'	Mutual	V. G. Chisholm	Alexandria.
B 49	Gore District	Cash-Mutual	Jno. N. MacKendrick	Galt.
B138	Grand River	Mutual	Norman Simerton	Caledonia.
B140	Grenville Patron	Mutual	W. M. Snyder	Spencerville.
B142	Grey and Bruce	Mutual	Wm. Ruttle	Hanover.
B144	Guelph Township	Mutual	John L. Carter	Guelph.
B146	Halton Union Farmers'	Mutual	Thomas Moore	Campbellville.
B149	Hamilton Township	Mutual	Thomas Hoskin	Cobourg.
B 26	Hand-in-Hand	Stock	F. E. Dingle	Toronto.
B151	Hay Township	Mutual	Henry Eilber	Crediton.
B153	Hopewell Creek	Mutual	A. J. Frank	New Germany.
B155	Howard Farmers'	Mutual	E. D. Mitton	Ridgetown
B157	Howick Farmers'	Mutual	W. S. McKercher	Wroxeter.
B248	Huron Weather	Mutual	Chas. Monteith	Woodham.
B160	Kent and Essex	Mutual	T. B. Harvey	Merlin.
B162	Lambton Farmers'	Mutual	W. G. Willoughby	Watford.
B164	Lanark	Mutual	Peter Cavers	Perth.
B166	Lennox and Addington	Mutual	W. R. Lott	Napanee.
B168	Lobo Township	Mutual	J. Marsh	Ilderton.
B170	London Township Farmers'	Mutual	Edward Dann	London.

† Licensed May 31st, 1922.

INDEX B.—Register of Provincial Licensees, including all Companies so licensed or authorized to transact business at the date of publication.—concluded.

	Name of Company.	System.	Manager or Secretary	Post Office.
B172	McGillivray	Mutual	Wm. T. Amos	Parkhill.
B174	McKillop	Mutual	Thomas E. Hays	Seaforth.
B176	Maple Leaf	Mutual	P. G. Purves	Columbus.
B 29	Merchants	Stock	John H. C. Durham	Toronto.
B 64	Monarch	Mutual and Stock	A. M. Aletter	Toronto.
B179	Nichol	Mutual	James Beattie	Fergus.
B181	Nissouri	Mutual	E. J. Pearson	Kintore.
B183	Norfolk	Mutual	N. Stanley Boughner	Simcoe.
B185	North Kent	Mutual	Walter S. Holmes	Dresden.
B187	Oneida Farmers'	Mutual	W. S. Dunnet	Caledonia.
B 6	Ontario Equitable Life and Accident Ins. Company	Stock	Mervyn Smith	Waterloo.
B250	Ontario Farmers' Weather	Mutual	W. A. Wansborough	Grand Valley.
	Ontario Threshermen's Mutual Fire Insurance Co. (a)	Mutual	Joseph Cushman	Chatham
B189	Osgoode	Mutual	R. McLachlin	Kenmore.
B191	Otter	Mutual	T. M. Cayley	Norwich.
B193	Oxford Farmers'	Mutual	H. W. Sutherland	Embro.
B195	Peel and Maryborough	Mutual	John Ritch	Drayton.
B197	Peel County Farmers'	Mutual	J. J. Stewart	Brampton.
B 52	Perth	Cash-Mutual	Charles Packert	Stratford.
B 17	Policyholders' Mutual Life	Mutual and Auxiliary Joint Stock (7 Edw. VII., c. 116.)	A. M. Featherston	Toronto.
B199	Prescott Farmers'	Mutual	B. G. Parisien	Alfred.
B264	Provident Assurance Co.	Stock	A. M. Aletter	Toronto.
B201	Puslinch	Mutual	John Rae	Puslinch.
B 35	Queen City	Joint Stock	Hugh F. Crighton	Toronto.
	Re-inurance of Canada (b)	Cash Plan	S. C. Tweed	Waterloo.
B203	Saltfleet and Binbrook	Mutual	Charles Ira Stewart	Hannon.
B205	Southwold Farmers'	Mutual	John H. Sells	Shedden.
B207	Sydenham	Mutual	T. J. Harkness	Owen Sound.
B210	Temiskaming	Mutual	John W. Bolger	New Liskeard.
B212	Thunder Bay	Mutual	A. McGillivray	Murillo.
B258	Toronto Casualty Fire and Marine Insurance Co.	Stock	C. H. Ackerman	Toronto.
B214	Townsend Farmers'	Mutual	James Ross	Waterford
B267	Union Fire and Casualty Co	Joint Stock	*R. W. Clewlo	Toronto.
B216	Usborne and Hibbert	Mutual	William A. Turnbull	Woodham.
B218	Walpole Farmers'	Mutual	George L. Miller	Jarvis.
B 55	Waterloo	Cash-Mutual	L. W. Shuh	Waterloo.
B220	Waterloo, North, Farmers'	Mutual	Josiah Stauffer	Waterloo.
B222	Wawanosh, West	Mutual	Thomas G. Allan	Dungannon.
B 70	Wellington	Mutual and Stock	Shaw & Begg, Limited	Toronto.
B253	Western Farmers' Weather	Mutual	E. L. Sutherland	Woodstock.
B224	Westminister Township	Mutual	R. S. Nichol	Wilton Grove.
B226	Williams, East	Mutual	John A. McLeish	Kerwood.
B229	Yarmouth	Mutual	A. E. Bucke	St.Thomas.

(a) Licensed July 17th, 1922
(b) Licensed May 3rd, 1922
* Chief Agent.

INDEX C.—Underwriters.

List of Underwriters registered to transact business in Ontario up to December 1st, 1922.

Aetna Fire Underwriters' Agency.
Britannic Underwriters' Agency.
British and Canadian Underwriters.
British Empire Underwriters' Agency.
Canadian Hardware and Implement Underwriters.
Continental Underwriters' Agency.
Delaware Underwriters.
Duquesne Underwriters' Agency.
Exchange Underwriters' Agency.
Federal Underwriters', Limited.
Fidelity (Fire) Underwriters of New York.
Globe Underwriters' Agency.
London Underwriters' Agency.
Merchants' Underwriters' Agency.
Minnesota Underwriters' Agency.
Montreal Underwriters' Agency.
New York Underwriters' Agency.
Nova Scotia Fire Underwriters' Agency.
Protector Underwriters.
Retail Merchants' Underwriters' Agency.
Rochester Underwriters' Agency.
St. Lawrence Underwriters' Agency.
Sterling Fire Underwriters' Agency.
Winnipeg Fire Underwriters' Agency.

INDEX D.—Insurance Brokers.

List of Special Insurance Brokers Licensed to transact business with unregistered corporations.

Gooch, Robert E., Toronto.
Hardy, E. D., & Company, Ottawa.
Irish & Maulson, Limited, Toronto.
Jones & Proctor Bros ,Limited, Toronto.
Jones, Seneca & Son, Hamilton.
Lauder, William, Toronto.
E. L. McLean
Muntz & Beatty, Toronto.
Ring, Charles Edward, Toronto.
Ryan Agency, Limited, Toronto.
Toronto Insurance and Vessel Agency, Limited, Toronto.
Willis, Faber & Company of Ontario, Limited, Toronto.

INDEX E.—Guarantee Companies.

List of Guarantee Companies whose bonds have by Order-in-Council of the Lieutenant-Governor of Ontario been authorized for acceptance in lieu of personal or private suretyship prescribed or required by Chapters 5 and 67 of 9 Edw. VII. and 62 Vict (2nd Sess.), Chap. 12, s. 69; R.S.O. 1914, Chap. 190.

1. Alliance Assurance Company.
2. American Surety Company of N. Y.
3. Canada Accident and Fire Assurance Company.
4. Canadian Surety Company.
5. Dominion Gresham Guarantee and Casualty Company.
6. Dominion of Canada Guarantee and Accident Insurance Company.
7. Employers' Liability Assurance Corporation (Limited).
8. Fidelity Insurance Co. of Canada.
9. Globe Indemnity Company of Canada.
10. Hartford Accident and Indemnity Company.
11. The Guardian Insurance Company of Canada, Montreal, Quebec.
12. Guarantee Company of North America.
13. Imperial Guarantee and Accident Insurance Company of Canada.
14. London and Lancashire Guarantee and Accident Company of Canada.
15. London Guarantee and Accident Company, Limited.
16. Maryland Casualty Company.
17. National Surety Company.
18. Ocean Accident and Guarantee Corporation, Limited.
19. Railway Passengers' Assurance Company of London, England.
20. Sun Insurance Office.
21. Royal Indemnity Company.
22. Toronto Casualty Fire and Marine Insurance Company.
23. United States Fidelity and Guaranty Company.
24. General Accident Assurance Company of Canada.

REPORT

OF THE

Registrar of Friendly Societies

TRANSACTIONS FOR THE YEAR 1921

PRINTED BY ORDER OF

THE LEGISLATIVE ASSEMBLY OF ONTARIO

TORONTO:

Printed and Published by CLARKSON W. JAMES, Printer to the King's Most Excellent Majesty

1922.

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THE RYERSON PRESS.

To His Honour HENRY COCKSHUTT, Lieutenant-Governor of the Province of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned has the honour to present the Report of the Registrar of Friendly Societies for the year ending 31st December, 1921.

Respectfully submitted,

W. E. RANEY,

Attorney-General.

Toronto, 26th September, 1922.

To the Honourable W. E. Raney, K.C., M.P.P.,

Attorney-General.

Toronto, Ont.

Sir:—

I have the honour to submit herewith the report of the Registrar of Friendly Societies for the year ending 31st December, 1921.

The important legislation passed by the Legislature at its 1921 session requiring financial soundness of friendly societies, has been the subject of special consideration at the annual and other meetings of the societies. The most reliable advocates and leaders of fraternal insurance affirm their opinion as to the necessity and reasonableness of this legislation. Already certain societies are taking the steps prescribed by this new legislation to submit to their members forms of readjustment of rates or benefits, while the executive bodies of other societies are giving the subject preliminary consideration and observation.

It is now generally recognized that there is still a field for friendly societies which grant insurance benefits, provided such societies place their financial soundness beyond question. So long, however, as any leading society fails to take the necessary steps to place its affairs on a recognized sound financial basis, as contemplated by the law, injury is done to the entire body of fraternal insurance.

The Department purposes to keep the requirements of the law steadily before those societies requiring readjustment, and where necessary to recommend the exercise of the explicit powers granted by the amended Insurance Act.

Important amendments were made in 1922 to The Ontario Insurance Act, most of which, however, affected other branches of insurance than fraternal insurance. The only amendment of importance touching friendly societies was one granting to actuarially solvent societies the power to issue contracts of insurance making the sum insured payable either on the member attaining the age of 65 (or older stated age), or at the prior death of the insured member. This additional privilege, together with the right granted in 1921 of issuing certificates upon the 20 payment life plan, gives to sound friendly societies a wider sphere and mission than previously available. These wider powers recently granted by the Legislature should be accompanied by the recognition among friendly society executives of the necessity for trained assistants on the head office staffs of friendly societies.

In appendix "A" to this report will be found summaries of the actuaries' valuation reports of Ontario friendly societies granting life insurance benefits. These reports show in brief form the real financial position of each society. In each case the valuation of the certificates of insurance has been made by an actuary appointed by the society and qualified under the Act.

Respectfully submitted,

V. Evan Gray,

Registrar of Friendly Societies.

Toronto, 25th September, 1922.

THE ANCIENT ORDER OF UNITED WORKMEN OF THE PROVINCE OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ontario.

Organized 18th February, 1879, and incorporated in Ontario 11th August, 1879.

The Executive officers of the Society at the 31st December, 1921, were as follows:

R. G. Graham, Grand Master Workman.....Ottawa.
F. G. Inwood, Grand Recorder-Treasurer.....Toronto.

I. Currency of Insurance Certificates.

Amount covered by contracts other than endowments, or for sick or funeral benefits at 31st December, 1921, $10,247,703.04.

II. Movement in Insurance Certificates.

(*a*) Contracts for endowments or benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c
Number of contracts in force 31st December, 1920	10,969	10,646,659 99
Number of contracts taken during 1921 new or renewed	395	271,500 00
Add amount by which various certificates were increased during 1921		3,940 03
Gross number of contracts in force at any time in 1921	11,364	10,922,100 02

Deductions:	Number.	Amount.	Number.	Amount.
		$ c.		
Contracts matured in 1921	297	309,905 74		
Contracts lapsed in 1921	526	364,491 24		
Contracts surrendered				
Reduction of Certificates				
Total deductions extended	823	674,396 98	823	674,396 98
Net contracts in force 31st December, 1921			10,541	10,247,703 04
No. of certificate holders in good standing			10,080	9,865,197 53
No. temporarily suspended			461	382,505 51
Grand total of certificate holders, 31st December, 1921			10,541	10,247,703 04

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge, total membership of which is 761.

Number of members who died during 1921, 3.

Amount of Funeral Benefits paid in 1921, $90.00.

IV. Sick Benefits.

Sick benefits are undertaken by the Grand Lodge.

Number of members who received Sick and Funeral Benefits during 1921, 111.

Amount of benefits paid in 1921, in respect of sick members, $2,808.80.

Number of weeks' sickness experienced in 1921, 626 5/7.

Amount of cash to credit of Sick and Funeral Benefit Fund, 31st December, 1921, $17,730.32.

V. Assets.

Bonds, debentures, etc.		$1,669,181 67
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Imperial Bank, Toronto, Beneficiary Fund		42,263 23
Imperial Bank, Toronto, General Fund		933 20
Imperial Bank, Toronto, Sick Fund		2,730 32
Assessments called, but not yet payable		36,737 66
Interest due and accrued		19,442 16
Total assets of Life Insurance Fund (not extended)	$1,740,316 82	
" Sick and Funeral Fund (not extended)	18,067 82	
" General and other Funds (not extended)	14,039 97	
All other assets		1,136 37
Total assets		$1,772,424 61

VI. Liabilities.

Amount of claims supposed or reported, or unadjusted	$36,665 76
Amount of all other liabilities	36 32
Total liabilities	$36,702 08

VII. Miscellaneous.

Actions or proceedings instituted by or against the Society during 1921.—None.

Assessments are made for purposes of life insurance certificates monthly.

Twelve such assessments were made in 1921, each being payable on or before the last day of the month for which levied.

Registers are kept for the purposes of insurance certificates or benefits.

The Society's accounts were audited quarterly during 1921.

Names and addresses of the auditors for 1921 were as follows: Charles G. Knott and Albert E. Hagerman, Toronto.

Certain changes were made in by-laws during 1921 in relation to insurance certificates.

Amount of Bond of Grand Master Workman, $5,000.00.

Amount of Bond of Grand Recorder Treasurer, $20,000.00.

Number of members in force in Ontario, 10,541.

Amount of insurance in force in Ontario at 31st December, 1921, $10,247,703.04.

Number of members in Ontario who died during 1921, 297.

Amount of death benefits paid to Ontario members during 1921, $319,974.67.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $64,709.26.

Cash received during 1921 from:	
Supplies	$ 152 56
Assessments	418,344 63
Per capita tax	21,546 03
Changing certificates, etc.	74 50

Interest	$5,022 38
Cash received from repayments of investments (not extended), $27,027.35.	
Total receipts	$525,140 10

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Fraternal association	$ 45 00
Law costs	26 00
Registration fee	150 00
Rent of drawer, Trust Company	93 00
Organization expenses	6,288 30
Expenses of Biennial meeting	1,988 56
Travelling expenses	277 48
Rent, light, heat and taxes	1,206 45
Salaries, officers' and auditors' and actuary's fees	4,954 16
Medical examiner's salary and expenses	569 50
Clerk hire	6,710 00
Official Journal	2,210 16
Printing, stationery and advertising	1,563 45
Postage, telegrams and express	867 35
Business tax	168 30
Premiums for guaranteeing lodge officers	182 00
Other management expenses	141 23
Total expenses of management	$27,440 94

(b) Miscellaneous Expenditure.

Life insurance claims paid	319,974 67
Funeral benefits	90 00
Sick benefits	2,808 80
For investments (not extended), $220,635.55.	
Total expenditure	$350,314 41

Attained ages.	Number of members. Col. 1	Amount of insurance. Col. 2	Amount of monthly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred during year. Col. 5
		$ c.	$ c.		$ c.
16-24	310	213,779 67	215 83	1	500 00
25-29	335	261,598 70	270 74	1	503 49
30-34	495	375,445 73	426 61	3	2,578 45
35-39	566	436,601 85	561 77	4	3,715 10
30-44	789	636,667 79	965 82	9	6,911 83
55-49	982	853,778 77	1,529 02	9	7,870 47
40-54	1185	1,141,047 52	2,501 23	20	19,410 26
55-59	1579	1,667,585 01	4,585 98	26	26,242 37
60-64	1772	1,971,154 34	6,993 39	68	74,883 06
65-69	1489	1,626,611 28	7,627 48	71	79,235 68
70-74	702	738,526 54	4,842 52	38	41,969 85
75-79	271	268,993 36	2,515 86	31	31,798 28
80-84	54	46,796 08	615 82	10	10,408 20
85 and over	12	9,116 40	158 20	6	3,878 70
Totals	10,541	10,247,703 04	3,3810 27	297	309,905 74

THE GRAND COUNCIL OF THE CANADIAN ORDER OF CHOSEN FRIENDS.

Annual Statement for the Year Ending 31st December, 1921.

Head Office: 7 Highland Street, E., Hamilton, Ont.

Organized 20th March, 1895, and Incorporated in Ontario 1st June, 1895.

The Executive officers of the Society at the 31st December, 1921, were as follows:

John L. Davidson, Grand Councilor	Toronto.
Wm. Beynon, Grand Vice-Councilor	Toronto.
Dr. J. W. Edwards, Past Grand Councilor	Cataraqui.
Wm. F. Montague, Grand Recorder and Treasurer	Hamilton.
John L. Archer, Grand Representative	Walkerville.
A. W. Richardson, Grand Representative	Kingston.
Albert Chevalier, Grand Representative	Montreal.
James E. Ferguson, Grand Representative	Ottawa.

I. Currency of Insurance Certificates.

Amount covered by endowment contracts.—None.

Amount covered by insurance at 31st December, 1921, $23,453,769.67.

II. Movement in Insurance Certificates.

(1) *Contracts for insurance, other than Endowments, sick or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1920	27,266	24,377,214 75
Add contracts taken 1921, new and renewed	534	317,750 00
Add amount by which various certificates were increased during 1921	.....	6,250 00
Gross number and amount of contracts on foot at any time during 1921	27,824	24,701,214 75

Deductions—	Number.	Amount.
		$ c.
Contracts matured in 1921	391	392,541 70
Contracts lapsed in 1921	966	541,653 80
Contracts surrendered in 1921	89	28,582 00
Add to above contracts the amount by which various certificates still on foot were reduced in 1921		86,293 58
Total deductions	1,448	1,055,372 08
	1,448	1,055,372 08
Net contracts on foot 31st December, 1921	26,376	23,645,842 67
Temporarily suspended	289	192,073 00
Number of certificate holders in good standing at 31st December, 1921	26,087	23,453,769 67

III. Funeral Benefits.

The Grand Lodge undertakes Funeral Benefits.

The total membership of this branch, 31st December, 1921, 6,932.

Number of members who died during 1921, 65.

The total amount of funeral benefits paid during 1921, $3,000.00.

The total amount of cash standing to credit of Sick and Funeral Benefit Fund, $155,879.27.

IV. Sick Benefits.

The Grand Council undertakes Sick Benefits—

Number of members who received Sick Benefits during 1921, 1,059.

The total amount of Sick Benefits paid in 1921, $26,690.00.

The number of weeks' sickness experienced in 1921, 6,522.

Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1921, was $155,879.27.

The number of females who received benefits in respect of sickness during 1921, was 276, and the average weeks of illness, 7.38.

The number of males who received benefits in respect of sickness during 1921, 783, and the average weeks of illness, 5.72.

V. Assets.

Bonds, debentures and securities		$1,081,391 94
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Bank of Hamilton, Hamilton, Ont., Life Insurance Fund Account		70,468 46
Bank of Hamilton, Hamilton, Ont., Sick Benefit Fund Account		7,054 83
Bank of Hamilton, Hamilton, Ont., General Fund		1,017 61
Bank of Hamilton, Hamilton, Ont., Guarantee Fund		1,000 00
Bank of Hamilton, Hamilton, Ont., Child Insurance Fund		3,360 04
Bank of Hamilton, Hamilton, Ont., 20 year pay Life Fund		167 74
Dues and assessments called, but not yet payable, estimated at		37,556 14
Interest due and accrued		47,538 31
Amount due under liens on certificate re errors in age		2,874 45
Outstanding accounts, less provision for bad debts		957 86
Per capita tax of last month of 1921, estimated at		2,625 00
Supplies, etc., stock		4,391 32
Office furniture, etc., less amount written off for depreciation		1,403 90
Total assets of Life Insurance Fund (not extended)	$1,065,240 00	
Total assets of Sick and Funeral Fund	166,194 32	
Total assets of Guarantee Fund	1,250 00	
Total assets of General and other Funds	26,015 52	
Total assets of Child Insurance Fund	3,507 76	
Other assets (detailed in memo.)		400 00
Total assets		$1,262,207 60

VI. Liabilities.

Investment Reserve Fund	$ 45,000 00
Amount of claims supposed	63,795 80
All other liabilities	2,101 04
Total liabilities	$110,896 84

VII. Miscellaneous.

Actions instituted by or against the Grand Council during 1921:

Charles Hefferon vs. Chosen Friends, recover of extra war premiums; 9th Division Court, $184.15. Action dismissed with costs.

Chosen Friends vs. J. M. A. Waugh, assessments and dues collected but not accounted for. County Court of Wentworth, $169.31. No defence entered. Judgment on default. Full amount recovered.

Assessments are made for purposes of insurance certificates monthly, and are payable 30 days before the first day of each month, without notice; twelve of such assessments were made during 1921.

The Society's books were duly audited on February 21st, April 25th, Aug. 8th and October 24th, 1921.

The following books of record and account are kept for purposes of insurance certificates or benefits: Life Insurance Registers, Sick Benefit Certificate Registers, Registers of Claims, Bonds, etc., Cash Books, Daily Balance Book, Ledgers, Journal, Quarterly report Book, Book of Statistic, Statistical Cards, and Card Ledgers.

The names and post office addresses of the auditors for 1921 were as follows: Chas. L. Bass, Toronto; A. M. Legg, London.

No changes were, during 1921, made in the organization or management of the Society, in relation to insurance certificates or benefits.

Certain changes were, during 1921, made in the Constitution and Laws, in relation to insurance certificates or benefits.

Amount of bonds of Grand Secretary-Treasurer, $7,000.00.

Number of members in Ontario at 31st December, 21,877.

Number of certificate holders in Ontario at 31st December, 1921, 21,877.

Amount of insurance in force in Ontario at 31st December, 1921, $20,138,822.87.

Number of members in Ontario who died during 1921, 361.

Amount of death benefits paid to Ontario members during 1921, $382,030.25.

Amount of disability benefits paid to Ontario members during 1921, $80,873.98.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $41,411.31.

Cash received during 1921 from:

Assessments 20 year pay life	$ 167 35
Assessments in Life Insurance Department	406,736 79
Assessments in Sick Benefit Department	37,310 95
Assessments in Child Insurance Department	1,257 29
Per capita tax	33,894 04
Supplies sold and certificate fees, etc.	1,850 98
Interest	54,205 65
Premium for guarantee of lodge officers	643 44
All others	88 26

Cash received from investments (not extended), $143,536.16.

Total receipts	$536,154 75

IX. Cash Expenditure.

(a) *Expenses of Management*

Cash paid during 1921 for..

Fees to Canadian Fraternal Association	$ 65 00
Commission and organization account	8,971 83
Costs re debentures	726 82
Expenses of annual or biennial meeting	13,505 85
Registration fees	330 00

Investigation of claims, etc.	1,219 82
Supplies bought	2,567 36
Office furniture	531 85
Travelling expenses	823 39
Rent and heat, etc.	1,082 96
Managing officers' salaries and officers' and auditors' fees	7,479 92
Medical examiner's salary and expenses	2,557 26
Clerk hire	8,189 33
Official Journal	3,605 99
Printing	1,751 70
Postage, telegrams and express	1,845 52
Premiums for guarantee of grand officers	46 00
Actuary's fees	400 00
Caretaking and other expenses	383 64
All other	50 00
Total expenses of management	$56,134 24

(b) Miscellaneous Expenditure.

Life insurance claims other than endowments	407,576 08
Funeral benefits	3,000 00
Sick benefits	26,690 000
Total disability benefits	82,391 58
Gratuities	1,010 00
One death in child's department	250 00
Cash paid for investments (not extended), $60,981.64.	
Total expenditure	$577,051 90

Schedule by ages of membership, amount of insurance, etc., at 31st December, 1921.

Attained ages.	Number of members. Col. 1.	Amount of insurance. Col. 2.	Amount of monthly payments. Col. 3.	Number of deaths during year. Col. 4.	Death losses incurred during year. Col. 5.
		$ c.	$ c.		$ c.
16-24	875	547,500 00	482 42	1	500 00
25-29	1,294	916,356 00	844 92	6	4,500 00
30-34	1,794	1,291,812 00	1,264 49	9	6,500 00
35-39	2,346	1,728,575 00	1,860 45	8	7,500 00
40-44	2,933	2,300,463 00	2,694 60	18	14,750 00
45-49	3,546	3,041,541 00	3,789 97	26	20,050 00
50-54	3,745	3,654,248 28	4,792 94	40	35,720 00
55-59	3,550	3,586,745 66	5,269 72	62	68,136 00
60-64	2,763	2,872,726 04	4,687 10	50	53,928 00
65-69	1,768	1,971,751 60	3,607 08	74	81,649 00
70-74	920	1,087,545, 57	2,307 27	50	59,603 00
75-79	492	420,693 96	1,360 63	40	38,457 70
80-84	56	31,099 32	184 39	6	6,248 00
85 and over	5	2,712 24	16 02	1	1,000 00
Totals	26,087	23,453,769 67	33,162 00	391	398,541 70

THE HIGH COURT OF THE CANADIAN ORDER OF FORESTERS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 84 Market Street, Brantford, Ontario.

Organized 25th November, 1879, and incorporated in Ontario 1st December, 1879.

The Executive Officers of the Society as at December 31st, 1921, were as follows:

J. A. A. Brodeur, High Chief Ranger ..... Montreal, Que
F. H. Davidson, High Vice-Chief Ranger ..... Winnipeg, Man.
Alf. P. van Someren, High Secretary ..... Brantford, Ont.
A. R. Galpin, High Treasurer ..... Brantford, Ont.

J. A. A. Brodeur	... Elected Members ...	Montreal, Que
F. H. Davidson		Winnipeg, Man.
J. A. Stewart, M.P.		Perth, Ont.
Dr. E. W. Moles		Norwich, Ont.
E. J. Freyseng		Toronto, Ont.
W. H. McLeish		Kerwood, Ont.
M. D. Carroll..		Montreal, Que.

I. Currency of Insurance Certificates.

Amount covered by contracts other than for Endowment or for Sick and Funeral Benefits, $76,898,500.00.

II. Movement in Insurance Certificates.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1920	77,125	77,048,250 00
Add contracts taken during 1921, new or increased.....	3,016	2,825,000 00
Add reinstatements.....	205	199,500 00
Gross number and amount of contracts on foot at any time during 1921	80,346	80,072,750 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1921.....	737	771,250 00		
Contracts lapsed and cancelled in 1921.	2,541	2,403,000 00		
Total deductions extended.....	3,278	3,174,250 00	3,278	3,174,250 00
Net contracts in force 31st December, 1921.....			77,068	76,898,500 00

III. Funeral Benefits.

The Funeral Benefits are undertaken by the High Court and the Subordinate Courts and the membership of this department was, at the 31st December, 1921, 50,697.

Number of members of the Sick and Funeral Branch who died during 1921, 435.

The total amount of Funeral Benefits paid in 1921, High Court, $22,000.00; Subordinate Courts, $4,049.91.

The total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1921, was: High Court, $592,644.49; Subordinate Courts, $164,147.69.

IV. Sick Benefits.

The Sick Benefits are undertaken by the High Court and Subordinate Courts.

Number of claims for Sick Benefits during 1921, 5,102.

Total amount of Sick Benefits paid in 1921, High Court, $146,683.45; Subordinate Courts, $22,223.84.

Number of weeks' sickness experienced in 1921, 33,100 4-7.

Amount paid for medical attendance during 1921 (subordinate), $12,232.09.

Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1921. See under Funeral Benefits..

V. Assets.

Cash value of real estate (office premises)		$ 14,424 03
Cash value of bonds, debentures and other securities, as per list enclosed		7,195,316 28
Actual cash on hand as per audit statement, 31st December, 1921, $164,147.69. (Cash mentioned in above item is held by Treasurers and Trustees of Subordinate Courts.)		..
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Standard Band, Brantford (current account)		10,668 14
Standard Bank, Brantford (current account)		2,809 20
Royal Bank, Quebec		5,000 00
Union Bank, Winnipeg (current account)		820 61
Union Bank, Winnipeg, (current account)		2,183 34
Interest due and accued, S. & F. $12,294.87, mortuary $101,945.11		114,239 98
Office furniture and fixtures		8,763 13
Total assets Life Insurance Fund (not extended)	$6,726,098 19	
Total assets of Sick and Funeral Fund (not extended)	604,939.36	
All other assets		3,362 82
Total assets		$7,357,587 53

VI. Liabilities.

Investment Reserve Fund	$ 40,000 00
Amount of claims admitted	16,250 00
Amount of claims supposed or reported or unadjusted	192,174 32
Amount of Sick and Funeral Benefit claims, standing unpaid or unadjusted	13,294 78
Amount of all other liabilities	60,569 23
Total liabilities	$322,288 33

VII. Miscellaneous.

Suits entered against the Society during 1921:

Rose Monaghan vs. C.O.F. Claim made under alleged death of husband, presumed to have disappeared. Supreme Court of Ontario; $1,000.00. Action settled upon payment of claim less $300.00 for expenses.

Assessments for purposes of life insurance certificates are made monthly.

Twelve assessments were made in 1921, payable on or before the first day of each month for the next succeeding month.

The Society's accounts were, during 1921, daily audited by resident auditors.

The following books of record or account are kept for purposes of insurance certificates or benefits: Cash Book, Record Books, Certificate Registers Insurance and Sick and Funeral Benefit Ledgers.

Names and post office addresses of the auditors for 1921 were as follows: J. L. Hoag, Toronto, and E. B. Miller, Brantford.

No changes were made during 1921 in the Constitution in relation to insurance certificates and benefits.

Amount of High Secretary's bond, $60,000; High Court Treasurer's bond, $75,000.00.

Number of certificate holders in Ontario at 31st December, 1921, 38,474.

Amount of insurance in force in Ontario at 31st December, 1921, $38,557,250.00.

Number of members in Ontario who died during 1921, 427.

Amount of death benefits paid to members during 1921, $429,970.35.

VIII. Cash Receipts.

Actual cash balance from 1920 (not extended), $244,003.82.

Cash received during 1921:

	High Court	District High Courts	Subordinate Courts
Application and initiation fees	$.....	$.....	$ 8,047 94
Dues	.....	.....	119,701 76
Assessments (Mortuary)	680,656 94	.....	.....
Assessments (S. & F.)	187,442 06	.....	.....
Per capita tax	92,729 76	10,750 43	.....
Fees	4,924 00	911 25	.....
Special levy	.....	7,170 10	.....
General Fund Levies	1 00	.....	.....
Supplies sold	1,663 88	467 33	.....
Premiums for guarantee bonds	1,682 25	205 50	.....
Interest (Mortuary)	349,913 97	30 50	.....
Interest (S. & F.)	26,391 69	.....	.....
Other sources	4,585 33	2,091 25	82,839 01
Cash received from investments (not extended), $166,331.52.			
Totals	$1,349,990 88	$21,626 36	$210,588 71

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	High Court	District High Courts	Subordinate Courts
Office expenses, District High Court	$.....	$965 73	.....
Organization expenses	51,581 12	7,363 24	.....
Law costs	2,993 32	.....	.....
Registration fees	405 00	.....	.....
Investigation expenses	4,247 25	.....	.....
Executive Committee	1,401 08	103 55	.....
Supplies	1,302 66	430 37	.....
Travelling expenses	.....	22 00	.....
Medical board	738 60	.....	.....

(*b*) *Miscellaneous Expenditure.*

	High Court	District High Courts	Subordinate Courts
Annual meeting	2,912 86	2,312 84	.....
Light, heat, taxes	1,375 14	.....	.....
Managing officers' salaries and officers' and auditors' fees	14,207 25	3,035 00	.....
Clerk hire	16,646 22	900 00	.....
Official journal	9,727 46	.....	.....
Printing, stationery and advertising	5,006 30	664 18	.....
Postage, telegrams, etc.	2,885 01	.....	.....
Guarantee of bonds	919 24	.....	.....
District High Court Grants	.....	250 00	.....
Interest and exchange	3,157 26	.....	.....
Delegates D. H. Court. $250.00: Expenses Good of Order, $562.85; Office Premises, $770 19	1,583 04	.....	.....
Sanatarium	714 40	.....	.....
Water rates, $11.76; office furniture, $120.94; office expenses, $30.88	163 58	.....	.....
Other management expenses in memo	2,420 11	.....	.....
Total expenses of management	$124,386 90	$16,144 91	
Life insurance claims	750,306 11	.....	$.....
Funeral Benefits	22,000 00	.....	4,049 91
Sick benefits	146,683 45	.....	22,223 84
Medical attendance	.....	.....	12,232 09
Mortality expense	251 60	.....	.....
High Chief Ranger's office expenses	2,571 17	.....	.....
High Court grants	4,350 00	.....	.....
Remitted to High Court on account	.....	4,706 50	.....
Representative to High Court	.....	250 00	.....
Expenditure other than foregoing	627 01	167 45	154,317 86
Cash paid for investments (not extended), $680,047.89.			
Total expenditure	$1,051,176 24	$21,170 86	$192,823 70

Schedule by ages of membership, amount of insurance, etc., 31st December, 1921.

Attained ages.	Number of members. Col. 1	Amount of insurance. Col. 2	Amount of monthly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred during year. Col. 5
		$ c.	$ c.		$ c.
16-24	1,019	967,500 00	585 65	4	4,000 00
25-29	4,295	4,109,500 00	2,486 30	20	18,500 00
30-34	7,858	7,532,000 00	4,643 95	36	34,437 50
55-39	10,243	9,879,500 00	6,307 90	40	38,000 00
30-44	10,883	10,605,000 00	6,968 20	61	58,100 00
45-49	10,760	10,712,000 00	7,521 02	63	66,774 90
40-54	9,388	9,657,000 00	7,253 02	81	81,146 61
55-59	7.281	7,745,500 00	6,083 38	103	110,546 01
60-64	4,802	5,298,500 00	4,410 43	113	124,583 88
65-69	2,252	2,469,000 00	2,137 59	84	87,382 55
70-74	913	958,500 00	820 40	64	70,110 03
75-79	327	335,000 00	263 05	29	29,768 23
80-84	71	71,000 00	46 85	9	10,000 00
85 & over	24	24,000 00	15 60	4	3,775 37
Totals	70,016	70,364,000 00	49,543 34	711	737,125 08

THE ORDER OF CANADIAN HOME CIRCLES.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Queen Street East, Toronto.

Organized 2nd October, 1884; incorporated in Ontario, 28th October, 1885.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

V. A. Sinclair, M.A., LL.B., K.C., Supreme Leader ..... Tillsonburg.
F. J. Sabine, Supreme Vice-LLeader ..... Toronto.
J. M. Foster, B.A., Supreme Secretary ..... Toronto.
W. B. Graham, Supreme Treasurer ..... Toronto.
N. Somerville, M.A., K.C., Supreme Solicitor ..... Toronto.
A. T. Hobbs, M.D., Supreme Medical Examiner ..... Guelph.
R. W. Hawkins, Supreme Past Leader ..... Brownsville.

I. Currency of Insurance Certificates.

(*a*) Contracts for endowments or for benefits in the nature thereof.. $ 2,081,788 00.
(*b*) Contracts for insurance other than endowments..... 3,978,839 00.

II. Movement in Insurance Certificates.

(*a*) *Contracts for Endowments or for Benefits in the nature thereof.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1920	3,638	2,135,463 00
Add Contracts taken during 1921 new or renewed	44	23,250 00
Gross number and amount on foot at any time during 1921	3,682	2,158,713 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1921 by death	66	37,680 00		
Contracts lapsed in 1921	75	35,830 00		
Contracts matured during 1921 total disabilty.		2,415 00		
Amount by which various certificates still on foot were reduced	(2)	1,000 00		
Total deductions extended	141	76,925 00	141	76,925 00
Net contracts on foot 31st December, 1921			3,541	2,081,788 00

(*b*) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.
		$ c
Contracts in force 31st December, 1920	5,278	4,064,454 00
Add contracts taken during 1921, new or renewed	81	58,750 00
Gross number and amount of contracts on foot at any time during 1921	5,359	4,123,204 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1921 by death	103	88,040 00		
Contracts lapsed in 1921	91	55,325 00		
Amount by which various certificates on foot were reduced	(2)	1,000 00		
Total deductions extended	194	144,365 00	194	144,365 00
Net insurance contracts			5,165	3,978,839 00
Number of certificate holders in good standing on 31st December, 1921			5,134	6,029,627 00
Number of certificates temporarily suspended			31	31,000 00
Grand total of certificate holders 31st December, 1921			5,165	6,060,627 00

III. Funeral Benefits.

The Order has no Funeral Benefit Department.

IV. Sick Benefits.

Number of members in Sick Benefits Department, 235.
Sick benefits are undertaken by the Supreme body only.
Number of members who received sick benefits during 1921, 41.
Amount of benefits paid to sick members, $1,292.00.
Number of weeks' sickness experienced in 1921, 323.
Total amount of cash to credit of fund, 31st December, 1921, $6,480.44.

V. Assets.

Cash value of bonds and debentures		$ 942,315 36
Cash on hand		1,314 87
Cash on deposit to Society's credit, Dominion Bank, Toronto, Ont.		27,199 67
Dues and assessments called, but not yet payable		19,623 13
Interest due and accrued		15,570 13
Amount of liens on certificates in force		108,943 97
All other assets		1,571 67
Total assets Life Insurance Fund (not extended)	$1,009,133 23	
Total assets Endowment Fund (not extended)	97,727 79	
Total assets Sick and Funeral Fund (not extended)	7,042 53	
Total assets General and other Funds (not extended)	2,635 25	
Total assets		$1,116,538 80

VI. Liabilities.

Amount of admitted claims	$15,133 34
Other liabilities	2,006 03
Total liabilities	$17,139 37

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1921.—None.

Assessments are made monthly.

Twelve assessments were made during 1921, each being payable the first day of each month.

The Society's accounts were audited in April, August, and October, 1921, and February, 1922.

The books of record kept for purposes of insurance certificates are: Register of Certificates issued, Register of Circle Membership, Ledgers, Cash Books, etc.

Names and addresses of the auditors for 1921 were as follows: J. L. Buck, Port Rowan, and W. P. Goodman, Toronto.

Certain changes were made in the Constitution during 1921.

Amount of bonds of Supreme Secretary, $10,000.00.

Amount of bond of Supreme Treasurer, $3,000.00.

Number of members in Ontario 31st December, 1921, 4,758.

Number of members in Ontario who died during 1921, 95.

Amount of death benefits paid Ontario members during 1921, $115,230.09.

Amount of disability benefits paid to Ontario members during 1921, $1,701.29.

Amount of endowment benefits paid, $595.30. (new class)

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $30,196.09.

Cash received during 1921, from:

Application fees	$ 123 50
Assessments	206,090 57
Per capita tax and levies	10,105 92
Supplies sold	115 98
Interest and dividends	50,239 66
All other sources	4,989 30
Repayment of loan (not extended), $69,168.12.	
Total receipts	$271,664 93

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Commission and organization expenses	$ 2,734 35
Registration fees	100 00
Supplies bought	292 27
Investigation of claims	500 00
Expenses of annual or biennial meeting	1,459 38
Travelling expenses	72 05
Rent, light and taxes	896 91
Salaries, officers, auditors	4,302 50
Clerk hire	2,934 00

Medical examiner, salary and expenses	82 75
Official Journal	1,116 35
Printing, stationery and advertising	779 49
Postage, telegrams and express	465 95
Premiums for guarantee of lodge officers	44 00
Other management expenses (detailed in memo)	202 99
Total expenses of management	$15,982 99

(b) *Miscellaneous Expenditure.*

Endowment benefits	2,391 33
Life insurance claims other than endowments	120,890 09
Sick benefits	1,292 00
Total disability benefits	1,741 73
For investments (not extended), $200,216.46.	
Grand Totals	$142,298 14

Schedule by ages of membership, amount of insurance, etc., at 31st December, 1921.

Attained ages.	Number of members. Col. 1	Amount of insurance. Col. 2	Amount of monthly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred durin g year. Col. 5
		$	$ c.		$ c.
16-24	67	62,500 00	61 23	1	500 00
25-29	120	121,000 00	129 42		
30-34	205	186,500 00	208 62	2	2,000 00
35-39	388	410,000 00	522 98	4	3,500 00
40-44	428	449,490 00	672 66	4	4,500 00
45-49	619	678,900 00	1,223 63	2	3,000 00
50-54	749	859,110 00	1,879 05	10	11,490 00
55-59	878	1,074,390 00	2,914 20	7	8,600 00
60-64	706	904,344 00	3,112 58	18	24,500 00
65-69	550	707,850 00	3,099 73	21	24,240 00
70-74	296	390,080 00	2,243 93	11	14,300 00
75-79	129	184,855 00	1,411 60	16	22,770 00
80-84	24	27,028 00	293 04	6	5,320 00
85 and over	6	4,580 00	65 32	1	1,000 00
Totals	5,165	6 060,627 00	17,837 99	103	125,720 00

THE GRAND LODGE OF THE CANADIAN ORDER OF ODDFELLOWS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 395 College Street, Toronto.

Organized in June, 1852, and incorporated in Ontario, 12th, September, 1882.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

F. S. DeLong, Grand Master ..... Hamilton.
Wm. Crellin, Deputy Grand Master ..... Ingersoll.
Thos. S. Hudson, Past Grand Master ..... Montreal.
J. H. McIntyre, Grand Representative ..... Montreal.
Frank Neal, Grand Representative ..... Brantford.
Robert Fleming, Grand Secretary ..... Toronto.
W. H. Shaw, Grand Treasurer ..... Toronto.

I. Currency of Insurance Certificates.

Amount covered by contracts other than for endowments or for Sick or Funeral benefits in force 31st December, 1921, $2,174,8889.67.

II. Movement in Insurance Certificates.

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.
		$ c.
Net contracts in force 31st December, 1920	2,803	2,166,518 67
Add contracts taken in 1921, new or renewed	159	116,121 00
Gross number and amount of contracts on foot at any time during 1921	2,962	2,282,639 67

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1921	50	40,538 44		
Contracts lapsed, surrendered or cancelled in 1921	99	66,000 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1921		1,211 56		
Total deductions extended	149	107,750 00	149	107,750 00
Net contracts on foot 31st December, 1921			2,813	2,174,889 67

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge.

Fifty members died during 1921, and the amount of funeral benefits paid was $1,960.00.

Twenty members' wives died and $400.00 funeral benefits were paid.

IV. Sick Benefits.

Sick benefits are undertaken by Grand and Subordinate Lodges.

Number of members who received sick benefits in 1921:—Grand Body, 6; Subordinates, 223.

The total amount of benefits paid in 1921: Grand Body, $182.28; Subordinates, $4,008.68.

Number of weeks' sickness experienced in 1921: Grand Body, 48½; Subordinates, 1,268.

The total amount paid for medical attendance (subordinate), was $1,538.60.

Total cash standing to credit of Sick Fund: Grand Body, $2,943.97.

V. Assets.

		Grand Body	Subordinate Bodies
Cash value of real estate		$ 17,116 96	$ 4,900 00
Cash value of bonds, debentures and securities		244,492 87	6,260 81
Cash on hand		11 40	.....
Cash on deposit to the Society's credit, not drawn against as follows:			
In Dominion Bank, Toronto		8,568 06	12,905 35
In Dominion Bank, Toronto, Savings		148 76	.....
Dues and assessments due and unpaid		4,452 15	2,082 03
Interest due and accrued on mortgages		3,501 16	32 01
Total assets of Life Insurance Fund (not extended)	264,839 79		
Total assets of Sick Fund (not extended)	2,943 97		
Total assets of Guarantee Fund (not extended)	500 00		
Total assets, General and other Funds (not extended)	2,291 86		
All other assets		11,145 34	4,891 22
Total assets		$289,436 70	$31,071 42

VI. Liabilities.

Amount of claims supposed	$1,500 00	.....
Amount of other liabilities	.....	$531 81
Total liabilities	$1,500 00	$531 81

VII. Miscellaneous.

Assessments are made for purposes of life insurance monthly, and are payable on the first of each month. Twelve such assessments were made during 1921.

Books of record or account kept by the Society: Register of Certificates, Register of Lodges, Cash Book, Journals and Ledgers.

The Society's books were audited quarterly.

The names and post office addresses of the auditors for 1921, were as follows: W. L. Young, Markdale, Ont.; W. R. Day, Toronto.

No changes were, during 1921, made in the Constitution and Rules, in respect of insurance certificates or benefits.

Amount of bond of Grand Secretary, $2,000.00.

Amount of bond of Grand Treasurer, $2,000.00.

Number of members in Ontario, 2,579.
Number of certificate holders in Ontario at 31st December, 1921, 2,579.
Amount of insurance in force in Ontario at 31st December, 1921, $1,942,889.67.
Number of members in Ontario who died during 1921, 48.
Amount of death benefits paid to Ontario members during 1921, $38,538.44.
Amount of disability benefits paid to Ontario members during 1921, $1,200.00.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), Grand Body, $24,014.95.

	Grand Body	Subordinate Bodies
Cash received during 1921 from:		
Application fees	$ 263 00	.....
Dues	.....	$20,269 92
Initiation fees	.....	536 29
Assessments	33,948 77	26 09
Rent	.....	590 55
Degrees and cards	.....	9 00
Child Insurance	19 15	.....
Per capita tax and levies	6,808 18	.....
Supplies sold	65 68	.....
Interest and dividends	15,095 25	651 80
Premiums for guarantee	246 50	.....
Special levy	2,662 00	.....
All other sources	4,357 74	1,760 71
From investments (not extended), $11,527.29.		
Total receipts	$63,466 27	$23,844 36

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

	Grand Body	Subordinate Bodies
Cash paid during 1921 for:		
Per capita tax or levies	.....	$11,228 15
Commission and organization	$1,552 38	.....
Law costs	358 37	15 50
Registration fees	100 00	263 00
Expenses of annual meeting	1,213 16	275 00
Supplies bought	153 20	474 60
Travelling expenses	243 30	47 50
Rent, light, heat and taxes	1,221 91	1,554 95
Salaries, officers' and auditors' fees	3,441 30	1,469 99
Clerk hire	1,716 30	35 00
Medical examiner's salary	200 00	1,538 60
Official journal of proceedings	1,140 34	.....
Printing, stationery and advertising	125 00	697 70
Postage, telegrams and express	251 28	484 10
Premium for guarantee	16 00	219 00
All other	300 00	57 09
Total expenses of management	$12,032 54	$18,360 18

(b) Miscellaneous Expenditure.

Life insurance claims	$40,538 44	.....
Funeral benefits	2,360 00	.....
Sick benefits	182 28	$ 4,008 68
Disability benefits	1,200 00	.....
Gratuities	.....	475 00
Other expenditure	1,326 40	.....
Cash paid for investments (not extended), $32,640.63.		
Total expenditure	$57,639 66	$22,843 86

Schedule by ages of membership, amount of insurance, etc., at 31st December, 1921.

Attained ages.	Number of members. Col. 1	Amount of insurance. Col. 2	Amount of monthly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred during year. Col. 5
		$ c.	$ c.		$ c.
Children	5	669 00	1 65	.....	.....
16–24	193	138,250 00	132 71	.....	.....
25–29	175	116,000 00	138 67	.....	.....
30–34	227	152,250 00	192 36	1	500 00
35–39	290	206,750 00	287 85	2	1,500 00
40–44	354	270,000 00	431 72	.....	.....
45–49	350	274,900 00	453 57	6	5,500 00
50–54	346	284,565 00	454 70	6	5,100 00
55–59	317	276,500 00	438 00	4	3,988 44
60–64	252	213,205 00	342 18	5	3,850 00
65–69	161	135,027 25	241 35	12	9,700 00
70–74	109	82,217 00	146 92	7	6,000 00
75–79	32	23,756 42	43 06	5	4,200 00
80–84	2	800 00	1 17	2	200 00
85 and over	.....	.....	.....	.....	.....
Totals	2,813	2,174,889 67	3,305 91	50	40,538 44

CIVIL SERVICE MUTUAL BENEFIT SOCIETY

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Government Buildings, Ottawa.

Organized January, 1872; incorporated 11th July, 1893.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
A. G. Kingston, President ..... Ottawa.
A. W. Grant, Treasurer ..... Ottawa.
W. J. Lynch, Secretary ..... Ottawa.

I. Currency of Insurance Certificates.

Amounts covered by contracts other than for endowments or for sick and funeral benefits in force 31st December, 1921, $260,000.00

II. Movement in Insurance Certificates.

(*a*) *Contracts for Endowments or for Benefits in the nature thereof.*—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c
Contracts in force 31st December, 1920	669	206,100 00
Add contracts taken during 1921 new and renewed	127	54,250 00
Add amount by which various certificates were increased during 1921		7,750 00
Gross number and amount of contracts on foot at any time during 1921	796	268,100 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1921	6	1,600 00		
Contracts lapsed in 1921	17	5,500 00		
Contracts surrendered in 1921	3	1,000 00		
Total deductions extended	26	8,100 00	26	8,100 00
Net contracts on foot at 31st December, 1921			770	260,000 00

III. and IV. Funeral and Sick Benefits.—None.

V. Assets.

Cash value of bonds, etc.	$23,740 13
Cash in Bank of Montreal, Ottawa	934 32

Dues and assessments due and unpaid	20 70
Interest due and accrued	385 87
Total	$25 081 02

VI. Liabilities.—None.

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1921, none.

Assessments are made once a month for members in active service, and once a year for superannuated members.

The Society's books were duly audited on January 24th, 1922.

Names and post office addresses of the auditors for 1921 were as follows: J. B. St. Laurent, A. M. Dechene and P. E. S. Brodeur, of Ottawa.

Books of record or account kept: Two books of Registers of Certificates and one Cash Ledger.

No changes were made in the Constitution and Rules of the Society in relation to benefits.

Amount of bond of Treasuarer, $1,000.00.

Number of members in Ontario, 750.

Number of members who died, 6.

Amount paid in respect of deceased members, $1.600.00.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $454.85.

Cash received during 1921 from:

Application fees	$ 36 00
Assessments	5,006 31
Interest and dividends	1,338 44
Total receipts	$6,330 75

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 25 00
Salaries, officers' and auditors' fees	200 00
Premiums	5 00
Printing, etc.	142 13
Total expenses of management	$372 13

(b) Miscellaneous Expenditure.

Life insurance claims	$1,600 00
All other	2 65

Investments (not extended), $3,925.91.

Total expenditure	$1,974 78

THE COMMERCIAL TRAVELLERS' ASSOCIATION OF CANADA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 51 Yonge Street, Toronto, Ont.

Organized in 1871, and incorporated in Canada, 26th May, 1874.

The Executive Officers of the Society at the 30th November, 1921, were as follows:

Walter Moore, President ..... Toronto.
J. H. Dodgson, 1st Vice-President ..... Toronto.
F. J. Zammers, 2nd Vice-President ..... Toronto.
E. Fielding, Treasurer ..... Toronto.
J. Rutherford, Secretary ..... Toronto.

III. Funeral Benefits.—None.

IV. Sick Benefits.—No official Sick Benefits.

V. Assets.

Real estate	$ 45,000 00
Bonds, debentures, etc.	1,706,018 23
Cash on deposit, not drawn against, in Dominion Bank, Toronto	6,207 18
Total assets	$ 1,757,225 41

VI. Liabilities.—None.

VII. Miscellaneous.

No action was instituted against the Association during 1921.

No assessments are made.

The Society's books were duly audited on December 14th, 1921.

Books of record or account kept for the purpose of insurance contracts or benefits: Insurance Register.

Names and post office addresses of the auditors for 1921 were as follows: Henry Barber and C. N. Sutherland, Toronto.

No changes were, during the year ending 30th November, 1921, made in the constitution in relation to insurance certificates or benefits.

Bond for Secretary, $3,000.00.

Number of members, 16,195.

Number of members whose mortuary benefits were paid in year ending 30th November, 1921, 133.

Amount of benefits paid during the year, $ 96,558.98.

Amount of insurance in force, 30th November, 1921, $ 6,370,068.71.

VIII. Cash Receipts.

Cash balance from 1920, $ 16,854.08.

Cash received during 1921:	
Travelling certificates	$151,747 50
Honorary certificates	10,210 00
Duplicate certificates	622 00
Interest and dividends	83,398 84
Rents	5,203 50
Investments repaid (not extended), $ 7,622.84.	
Total receipts	$251,181 84

IX. Cash Expenditure.

(a) *Expenses of Management.*

Amount paid during 1921:	
Commission expenses of agencies	$ 2,851 62
Law costs	1,130 10
Expenses of annual meeting	150 00
Supplies bought	110 16
Travelling expenses	1,430 90
Rent, light, heat and taxes, etc.	8,957 89
Managing officers' salaries and clerk hire	9,961 50
Printing, advertising and postage	6,524 87
Total	31,117 04

(b) *Miscellaneous Expenditure.*

Mortuary benefits	96,558 98
Real estate improvements	10,000 00
All other expenditure	6,974 75
Investments (not extended), $ 124,800.81.	
Total Expenditure	$144,650 77

THE DOMINION COUNCIL OF CANADA AND NEWFOUNDLAND ROYAL TEMPLARS OF TEMPERANCE.*

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Walnut Street, Hamilton, Ontario.

Organized 14th February, 1884, and incorporated in Ontario, 9th February, 1885.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
W. J. Armstrong, Dominion Councillor ....Toronto, Ont.
C. Vanorman Emory, Dominion Secretary ....Hamilton, Ont.

I. Currency of Insurance Certificates.

Amount covered by contracts other than for endowments, for Sick or Funeral benefits in force 31st December, 1921 ..... $3,599,250 00

II. Movement in Insurance Certificates.

(a) Contracts for endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1920	3,346	3,698,750 00
Add contracts taken during 1921 new or renewed	249	239,000 00
Add amount by which various certificates were increased during 1921		7,000 00
Gross number and amount of contracts on foot at any time during 1921	3,595	3,944,750 00

	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1921 by death	61	80,000 00		
Contracts lapsed in 1921	276	265,500 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1921				
Total deductions extended	337	345,500 00	337	345,500 00
Net contracts on foot 31st December, 1921			3,258	3,599,250 00
Number of certificate holders in good standing on 31st December, 1921			2,520	2,901,250 00
Number of certificates temporarily suspended at 31st December, 1921			738	698,000 00
Grand total of certificate holders 31st December, 1921			3,258	3,599,250 00

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Council of Ontario.

Eleven members of the Grand Council died in 1921, and funeral benefits were paid amounting to $550.00.

* Name changed by Order-in-Council dated 15th August, 1922, that of The Dominion Council of the Royal Templars of Temperance.

IV. Sick Benefits.

Sick benefits are undertaken by the Grand Council of Ontario.

There were paid in 1921 sick benefits to 146 members.

Amount paid for sick benefits, $3,961.00.

The toal number of weeks' sickness experienced was 802.

The total cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1921, was $15,225.75.

V. Assets.

	Supreme Body
Cash value of real estate	$ 42,203 71
Cash value of mortgages	300,327 00
Bonds, etc.	291,673 82
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Bank of Hamilton, Hamilton	35,080 63
Merchants Bank, Montreal	5,000 00
Dues called but not yet payable	3,422 70
Interest due or accrued	22,801 26
Other assets	3,570 54
Total assets Life Insurance Fund (not extended), $698,261.58.	
Total assets General Fund and other funds (not extended), $5,818.08.	
Total	$704,079 66

VI. Liabilities.

Amount of claims admitted by Society	$5,500 00
Total amount of all liabilities	$5,500 00

VII. Miscellaneous.

Actions or proceedings instituted against the Society during 1921.—None.

Assessments are made for the purpose of life insurance each month, and are payable the first of each month. Eleven such assessments were made in 1921.

The Society's books were duly audited during 1921 monthly.

The following books of record and account are kept for purposes of insurance certificates or benefits: Cash Book, Council Register, Certificate Register, Claims, Statistical Inventory and two ledgers.

Names and post office addresses of the auditors for 1921 were as follows: A. C. Neff, F.C.A., Toronto; Oscar Main, Hamilton.

No changes were made in the constitution and rules in relation to insurance certificates and benefits.

Amount of bond of Dominion Secretary, $10,000.00.

Number of members in Ontario, 31st December, 1921, 3,500.

Number of certificate holders in Ontario, 31st December, 1921, 2,554.

Amount of insurance in force in Ontario, 31st December, 1921, $2,632,000.00.

Number of members in Ontario who died in 1921, 51.

Amount of death benefit claims paid to Ontario members during 1921, $66,748.55.

VIII. Cash Receipts.

	Supreme Body	Grand Body
Cash balance from 1920 (not extended), $48,719.92.		
Cash received during 1921:		
Sessional Tax		$ 405 80
Certificate fees	$ 32 00	
Assessment fees	8,874 78	
Assessments	120,443 21	
Per capita tax and levies	1,413 26	2,920 20
Propagation fund	4,986 70	
Supplies sold	182 71	107 30
Interest and dividends	36,284 28	
Guarantee premiums	79 50	
District tax		163 56
Rent		12 30
All other sources	1,400 87	1,202 66
Received from investments (not extended), $ 98,110 54		
Total	$173,697 31	$4,811 82

IX. Cash Expenditure.

(a) Expenses of Management.

	Supreme Body	Grand Body
Cash paid during 1921 for:		
Per capita tax on levies		$1,039 62
Office expenses	$ 45 98	54 41
Board fees	314 55	
Commission and organization expenses	4,813 61	82 00
Investigation of claims	151 56	
Registration fees	255 00	
Interest	178 53	
Expenses of meeting		444 50
Actuarial expenses	200 00	
Supplies bought	124 12	66 04
Travelling expenses	207 25	13 43
Rent, light, heat and taxes	780 95	225 00
Managing officers' salaries and officers' and auditors fees	2,180 00	2,077 50
Medical officers' salaries and expenses	113 40	
Clerk hire	1,582 00	838 45
Official journal	1,826 74	
Printing (other than official journal), stationery and advertising	346 58	161 00
Postage, telegrams and express	438 16	90 46
Premiums for guarantee	67 27	
Other management expenses detailed in memo	1,484 12	39 75
Total expenses of management	$15,109 82	$5,132 16

(*b*) *Miscellaneous Expenditure.*

Life insurance claims other than endowments	$78,248 55	
Bills payable	5,000 00	
Cash paid for investments, $182,088.77.		
Grand totals	$ 98,358 37	$ 5,132 16

Schedule by ages of membership, amount of insurance, etc., at 31st December, 1921.

Attained ages.	Number of members	Amount of Insurance.	Amount of monthly payments.	Number of deaths during year.	Death losses incurred during year.
	Col. 1.	Col. 2	Col. 3	Col. 4	Col. 5
		$ c.	$ c.		$ c.
16-24.....	155	150,000 00	170 63	.....	.....
25-29.....	159	138,500 00	141 26	.....	.....
30-34.....	230	223,000 00	264 36	.....	.....
35-39.....	260	253,500 00	313 38	1	1,000 00
40-44.....	286	295,250 00	428 43	.....	.....
45-49.....	318	319,000 00	548 91	4	3,500 00
50-54.....	395	426,750 00	912 02	4	4,500 00
55-59.....	415	480,750 00	1,511 68	3	4,000 00
60-64.....	381	464,000 00	1,584 28	7	9,500 00
65-69.....	275	331,000 00	1,488 87	11	15,500 00
70-74.....	231	317,250 00	1,878 62	20	26,500 00
75-79.....	100	133,500 00	1,029 68	9	12,500 00
80-84.....	38	52,000 00	422 30	1	1,000 00
85 and over	15	14,750 00	112 33	1	2,000 00
Totals.....	3,258	3,599,250 00	10,806 75	61	80,000 00

THE FEDERATED ASSOCIATION OF LETTER CARRIERS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 420 Gladstone Avenue, Toronto, Ont.

Organized 15th September, 1891; incorporated 21st June 1893.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
E. V. Browning, President ..... Toronto.
Alex. McMordie, Secretary-Treasurer ..... Toronto.

II. Movement in Insurance Certificates.

(*a*) *Contracts for endowments or for Benefits in the nature thereof.*—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

Contracts in force, 31st December, 1920		864
Add contracts taken during 1921, new or renewed		14
Gross number on foot at any time during 1921		878
Contracts matured in 1921	9	
Contracts lapsed in 1921	64	
Total deductions	—	73
Net contracts on foot, 31st December, 1921		805
Number of certificates temporarily suspended		20

III. and IV. Funeral and Sick Benefits.—None.

V. Assets.

Cash on hand	$ 130 63
Cash on deposit in Canadian Bank of Commerce, Toronto	17,768 89
Total assets	17,899 52

VI. Liabilities.—None.

VII. Miscellaneous.

For purposes of life insurance certificates rates are payable monthly.

No actions or proceedings were instituted or prosecuted by or against the Society during 1921 in Ontario.

The amount payable on each death varies, being $1,000.00, $500.00 or $250.00.

The Society's accounts were duly audited January 22nd, 1922.

The books of record or account kept for purpose of insurance certificates or benefits are: Certificate Register, Roll Book, Day Book, Ledger.

Names and Post office addresses of the auditors for 1921: C. H. Taylor, Windsor, E. V. Browning, Toronto, and C. H. Onley, Toronto.

Number of members in Ontario, ?

Number of members in Ontario who died during 1921, 2.

Amount paid as death claims to Ontario members, $2,000.00.

Amount of insurance in force in Ontario, $308,250.00.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $12,840.90.

Cash received during 1921 from:

Assessments	$13,691 33
Per capita tax and levies	293 25
Interest	380 59
Total receipts	$14,365 17

IX. Cash Expenditures.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fees	$ 75 00
Supplies bought	8 75
Salaries	196 25
Postage, telegrams and express	28 55
Total expenses of management	$308 55

(b) Miscellaneous Expenditure.

Life insurance other than endowments	9,000 00
Total expenditure	$9,308 55

Schedule of age of membership, amount of insurance, etc., at 31st December, 1921.

Attained ages.	Number of members. Col. 1	Amount of insurance. Col. 2	Amount of monthly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred during year. Col. 5
		$ c.	$ c.		$ c.
16-24	11	11,000 00	136 80	.....	.....
25-29	63	62,500 00	916 32	.....	.....
30-34	139	132,750 00	2,251 88	.....	.....
35-39	154	150,000 00	2,744 02	2	2,000 00
40-44	143	139,000 00	2,439 92	1	1,000 00
45-49	34	33,250 00	606 48	.....	.....
50-54	47	46,500 00	848 16	1	1,000 00
55-59	82	81,250 00	1,477 90	1	1,000 00
60-64	52	50,500 00	921 12	1	1,000 00
65-69	36	35,500 00	647 52	.....	.....
70-74	16	16,000 00	291 84	2	2,000 00
75-79	7	6,250 00	114 00	.....	.....
80-84	1	1,000 00	18 24	.....	.....
85 and over	.....	.....	.....	1	1,000 00
Totals	785	765,500 00	13,414 00	9	9,000 00

CHAPTER GENERAL OF CANADA, KNIGHTS OF MALTA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Organized November, 1870; incorporated in Ontario, 11th December, 1909.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

W. R. Glocking, Grand Master ..... Toronto.
H. J. Bentley, Grand Chancellor ..... Toronto.
J. C. Beckett, Grand Almoner ..... Toronto.

I. Currency of Insurance Certificates.

Amount covered by endowment contracts, none.

Amount covered by contracts other than for endowments or for sick or funeral benefits in force, 31st December, 1921, $74,250.00.

II. Movement in Insurance Certificates.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1920	173	72,750 00
Add contracts taken during 1921, new or renewed	8	3,500 00
Gross number and amount of contracts on foot at any time during 1921	181	76,250 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured	4	2,000 00		
Contracts lapsed in 1921				
Total deductions extended	4	2,000 00	4	2,000 00
Net contracts on foot at 31st December, 1921			177	74,250 00

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1921, was 290.

Number of members who died during 1921, 4.
Total amount of funeral benefits paid during 1921, $400.00.
Total cash standing to credit of funeral fund, $1,656.98.

IV. Sick Benefits.

Sick benefits are undertaken by Subordinate Commanderies.
Number of members who received sick benefits during 1921, 24.
Amount of sick benefits paid in 1921, $453.30.
Number of weeks' sickness experienced in 1921, 112.
Amount paid for medical attendance during 1921, $457.35.
Total standing to credit of Sick Benefit Fund, $1,501.90.

V. Assets.

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash value of bonds, etc.	$8,962 42	.....	.....
Cash on deposit to Society's credit, not drawn against, in various banks	2,271 63	$1,568 69	$792 78
Interest due and accrued	49 25	.....	.....
Total assets of Life Insurance Fund (not extended), $9,517.97.			
Total assets of Sick and Funeral Fund (not extended), $1,656.98.			
Total assets of General and other funds (not extended), $59.10.			
All other assets	1,600	1,795 00	.....
Total assets	$12,883 30	$3,363 69	$792 78

VI. Liabilities.—None.

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society in Ontario during 1921, none.

Assessments are made monthly in advance.

Twelve assessments were made during 1921.

The accounts of the Society were audited January 24th, 1922.

Books of record and account kept by the Society: Grand Register and Card System.

Names and post office addresses of the auditors for 1921 were: G. O. Merson & Co., Toronto.

No changes were made in the constitution during 1921.

Amount of bond of Secretary, $750.00.

Amount of bond of Treasurer, $750.00.

Number of members in Ontario at 31st December, 1921, 334.

Number of certificate holders in Ontario at 31st December, 1921, 177.

Amount of insurance in force in Ontario at 31st December, 1921, $74,250.00.

Number of members in Ontario who died during 1921, 4.

Amount of death benefits paid to Ontario members during 1921, $2,000.00.

VIII. Cash Receipts.

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash balance from 1920 (not extended, $11,617.36.			
Cash received during 1921 from:			
Application fees	$26 00	$24 25	.....
Initiation fees	.....	113 25	.....
Dues	.....	2,032 83	$174 23
Assessments	1,153 22	.....	.....
Per capita tax	368 00	.....	.....
Funeral Fund	480 30	.....	.....
Rent	.....	189 15	27 00
Supplies sold	18 40	.....	.....
Extension Fund	182 85	.....	.....
Interest and dividends	519 13	19 52	19 04
All other sources	15 00	.....	48 67
Total receipts	$2,762 90	$2,379 00	$268 94

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash paid during 1921 for:			
Per capita tax or levies	.....	$614 75	$20 50
Travelling expenses	$167 70	.....	.....
Investigation of claims	25 00	.....	.....
Registration fee	25 00	.....	.....
Rent	30 00	275 00	27 00
Supplies bought	.....	80 51	.....
Actuarial report	25 00	.....	.....
Salaries, officers' and auditors' fees	187 00	244 89	.....
Storage	16 50	.....	.....
Picnic	10 00	40 00	.....
Medical examiners' salary	8 75	.....	.....
Fire insurance	6 00	14 90	2 17
Printing, stationery, advertising, etc.	123 13	41 32	.....
Postage, telegrams, etc.	35 28	95 15	1 00
Premiums for guarantee of lodge officers	13 35	5 10	.....
Other expenses	30 00	15 00	2 00
Total expenses of management	$702 71	$1,426 62	$52 67

(b) *Miscellaneous Expenditure.*

Life insurance claims	$2,000 00	.....	.....
Funeral benefits	400 00	.....	.....
Sick benefits	.....	$420 30	33 00
Medical attendance	.....	389 60	67 75
Gratuities to distressed members	.....	86 86	.....
All other expenditure	43 50	.....	.....
Total expenditure	$3,146 21	$2,323 38	$153 42

Schedule by ages of membership, amount of insurance, etc., 31st December, 1921.

Attained ages.	Number of members. Col. 1	Amount of insurance. Col. 2	Amount of monthly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred during year. Col. 5
		$ c.	$ c.		$ c.
16-24	7	3,250 00	3 07		
25-29	5	2,250 00	2 13		
30-34	21	8,500 00	9 53		
35-39	40	16,250 00	19 33		
40-44	34	14,250 00	18 05		
45-49	29	11,500 00	18 27		
50-54	18	7,500 00	12 66		
55-59	12	5,750 00	12 49	1	500 00
60-64	6	2,500 00	5 84	2	1,000 00
65-69	1	500 00	1 09		
70-74	2	1,000 00	2 11	1	500 00
75-79	2	1,000 00	3 64		
80-84					
85 and over					
Totals	177	74,250 00	108 21	4	2,000 00

ONTARIO COMMERCIAL TRAVELLERS' ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, London, Ontario.

Organized 23rd December, 1876, and incorporated in Ontario, 13th September, 1880

The Executive Officers of the Society at the 31st December, 1921, were as follows:
G. M. Adams, President .....London.
Geo. T. Hair, Secretary .....London.
A. E. Barbour, Treasurer .....London.

I. Currency of Insurance Certificates.

Amount covered by Endowment contracts.—None.

Amount covered by contracts other than for Endowments, or for Sick or Funeral Benefits in force 31st December, 1921, $1,682,135.00.

II. Movement in Insurance Certificates.

(a) Contracts for endowments or for Benefits in the nature thereof.—None.

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.
		$ c
Contracts in force 31st December, 1920	3,364	1,623,555 00
Add contracts taken during 1921 new and renewed	538	.....
Add amount bywhich various certificates were increased during 1921		186,320 00
Gross number and amount of contracts on foot at any time during 1921.	3,902	1,809,875 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1921	24	13,860 00		
Contracts lapsed in 1921	427	113,880 00		
Total deductions	451	127,740 00	451	127,740 00
Net contracts on foot 31st December, 1921			3,451	1,682,135 00

III. and IV. Funeral and Sick Benefits.—None.

V. Assets.

Cash value of mortgages	$154,269 50
Cash value of bonds and debentures	331,707 79
Cash on deposit to Society's credit in Ontario Loan Debenture Co., London, Ontario	2,377 21
Interest due and accrued	16,828 62
All other assets	842 25
Total assets	$506,025 37

VI. Liabilities.

Amount of claims admitted	$3,185 00
Amount of other liabilities	1,016 98
Total liabilities	$4,201 98

VII. Miscellaneous.

No actions or proceedings were instituted or prosecuted by or against the Society during 1921.

The books of the Society were audited at the end of each month during 1921.

The books kept for purposes of insurance certificates or benefits are: Register, Cash Book, Ledger, and a number of Auxiliary Books.

The names and post office addresses of the auditors for 1921 were as follows: E. J. Dawson and J. F. Kern, London, Ontario.

No changes were made in the organization or management of the Society during 1921.

No changes were made during 1921 in the Constitution and Laws in relation to Insurance Certificates or Benefits.

Amount of bond of Secretary, $5,000.00.

Number of members in Ontario at 31st December, 3,451.

Amount of insurance in force in Ontario at 31st December, 1921, $1,682,135.00.

Number of members in Ontario who died during 1921, 29.

Amount of death benefits paid to Ontario members during 1921, $13,860.00.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $4,639.52.

Cash received during 1921 from:

Dues	$35,396 00
Interest and dividends	27,860 62
All other	174 68
Cash received from investments (not extended), $95,649.82.	
Total cash receipts	$63,431 30

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid out during 1921 for:

Commission and organization expenses	$ 1,418 00
Registration fee	50 00
Travelling expenses	34 33
Rent, light, heat and taxes	1,060 90
Managing officers' salaries, officers' and auditors' fees	4,593 32

Law costs	28 50
Clerk hire	498 29
Printing, stationery and advertising	820 07
Postage, telegrams and express	251 31
Guarantee premiums	18 70
Compensation account to London & Western Trusts Co.	1,188 47
Other expenses	1,993 53
Total expenses of management	$11,955 42

(b) Miscellaneous Expenditure.

Life insurance claims	13,755 00
Gratuities to distressed members	20 00
All other	273 00
Cash paid for investments (not extended), $135,340.01.	
Total expenditure	$26,003 42

Schedule by ages of membership, amount of insurance, etc., at 31st October, 1921.

Attained ages.	Number of members. Col. 1	Amount of Insurance. Col. 2	Amount of yearly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred during year. Col. 5
		$ c.	$ c.		$ c.
15-24	137	35,000 00	1,061 75	.....	.....
25-29	334	120,300 00	2,588 50	.....	.....
30-34	508	231,500 00	3,937 00	.....	.....
35-39	507	251,435 00	3,929 25	1	700 00
40-44	469	242,645 00	3,634 75	1	700 00
45-49	478	257,310 00	3,704 50	2	1,190 00
50-54	392	200,075 00	3,038 00	4	2,275 00
55-59	273	147,380 00	2,115 75	5	3,080 00
60-64	190	101,395 00	1,472 50	5	2,870 00
65-69	88	50,365 00	682 00	2	665 00
70-74	51	29,400 00	395 25	1	700 00
75-79	18	11,130 00	139 50	1	280 00
80-84	4	2,800 00	31 00	2	1,400 00
85 and over	2	1,400 00	15 50	.....	.....
Totals	3,451	1,682,135 00	26,745 25	24	13,860 00

THE GRAND ORANGE LODGE OF BRITISH AMERICA.
(Benefit Fund.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 10 Berti Street, Toronto, Ont.

Organized 1st January, 1830, and incorporated in Canada 24th April, 1890.

The Executive officers of the Society at the 31st December, 1921, were as follows:
H. C. Hocken, M.P., President ..... Toronto.
J. J. Williams M.D., Vice-President ..... Woodstock.
Thos. H. Bell, Secretary-Treasurer ..... Toronto.
Benj. Kirk, Executive ..... Toronto.
Lt. Col. Thos. A. Duff, Executive ..... Toronto.

I. Currency of Insurance Certificates.

Amount covered by contracts other than for endowments or for Sick or Funeral Benefits in force 31st December, 1921	$3,871,500 00

II. Movement in Insurance Certificates.

(*a*) Contracts for endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1920	3,424	3,570,000 00
Add contracts taken during 1921, new or renewed	621	949,000 00
Add amount by which various certificates were increased		
Gross number and amount of contracts on foot at any time during 1921	4,045	4,519,000 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1921	48	46,500 00		
Contracts lapsed in 1921 / Contracts cancelled in 1921	455	601,000 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1921				
Total deductions carried out	503	647,500 00	503	647,500 00
Net contracts on foot at 31st December, 1921			3,542	3,871,500 00

III. Funeral Benefits.

Funeral benefits are undertaken by the Subordinate Bodies, with a membership at 31st December, 1921.—No information.

IV. Sick Benefits.

No information.

V. Assets.

Cash value of mortgages	$ 26,200 00
Cash value of bonds, debentures, etc.	233,288 63
Cash on hand	164 06
Cash on deposit to Society's credit, not drawn against, in Bank of Toronto, Toronto	6,663 50
Dues and assessments called but not yet payable	2,036 67
Interest due and accrued	4,147 50
Total assets of Life Insurance Fund (not extended). $283,079.84.	
Less advanced from Certificate Fund to Management Fund in 1920 and 1921, $8,579.48.	
Office Furniture	2,000 00
Total assets	$274,500 36

VI. Liabilities.

Amount of claims supposed or reported or unadjusted	$13,000 00
All other	273 25
Total liabilities	$13,273 25

VII. Miscellaneous.

No actions or proceedings were taken by or against the Society.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1921, and were payable at the 1st of each and every month.

The Society's accounts were duly audited on March 2nd, 1922.

The following books of record and account are kept for purposes of insurance certificates or benefits: Assessment Register, Death Register, Cash Book, Agent's Book, Ledger and Bank Book.

Names and post office address of the auditors for 1921 were as follows: James F. Edwards Morgan & Co., Toronto.

No changes were, during 1921, made in the constitution and rules of the Society in relation to insurance certificates and benefits.

Secretary-Treasurer's bond, $10,000.00.

Number of certificate holders in Ontario, 2,343.

Amount of insurance in force in Ontario, 31st December, 1921, $2,549,000.00.

Number of members in Ontario who died during 1921, 39.

Amount of death benefits paid to Ontario members during 1921, $35,161.77.

VIII. Cash Receipts.

Cash balance from 1920 (not extended). $9,056.28.
Cash received during 1921 from:

Application fees	$ 1,206 00
Change of Beneficiary fee	770 50
Dues	10,043 10
Assessments	99,410 40
Interest	14,577 50
Other sources	10,476 25
Total receipts	$136,483 75

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Commission and organization expenses	$ 8,537 69
Registration fees	245 00
Law costs	233 49
Supplies bought	332 03
Travelling expenses	648 87
Rent, light, heat, taxes and telephone	981 22
Salaries, officers' and auditors' fees	3,940 00
Medical examiner's expenses and medical referee's fees	1,837 00
Clerk hire	4,543 00
Printing, stationery and advertising	1,370 95
Postage, telegrams and express	742 02
Premiums for guarantee	50 00
Other management expenses	388 51
Total expenses of management	$23,849 78

(b) Miscellaneous Expenditure.

Life insurance claims	47,133 57
For investments (not extended),	
Total expenditure	$70,983 35

Schedule by ages of membership, amount of insurance, etc., at 31st December, 1921.

Attained ages.	Number of members. Col. 1	Amount of insurance. Col. 2	Amount of monthly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred during year. Col. 5
		$ c.	$ c.		$ c.
16-24	204	322,500 00	460 69		
25-29	264	339,500 00	466 11	2	2,000 00
30-34	386	474,000 00	683 97		
35-39	480	528,000 00	805 73	1	1,000 00
40-44	476	495,500 00	821 71	5	4,500 00
45-49	482	497,500 00	961 11	1	1,000 00
50-54	427	408,500 00	924 96	4	3,500 00
55-59	353	340,500 00	996 62	5	4,500 00
60-64	223	219,000 00	888 92	5	5,000 00
65-69	123	123,000 00	707 93	7	7,000 00
70-74	56	56,000 00	426 00	7	7,000 00
75-79	44	43,500 00	348 00	5	5,000 00
80-84	20	20,000 00	160 00	5	5,000 00
85 & over	4	4,000 00	32 00	1	1,000 00
Totals	3,542	3,871,500 00	8,683 75	48	46,500 00

THE ODD FELLOWS' RELIEF ASSOCIATION OF CANADA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, King Street, Kingston, Ont.

Organized 9th May, 1874; Incorporated 16th April, 1875.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

William F. Nickle, President ..... Kingston.
Dr. J. C. Connell, Vice-President ..... Kingston.
Fred. S. Evanson, Secretary-Treasurer ..... Kingston.

II. Movement in Insurance Certificates.

(*a*) Contracts for Endowments or for benefits in the nature thereof.—None.

(*b*) Contracts for Insurance other than Endowments.

	Number.	Amount.
		$ c
Contracts in force 31st December, 1920	20,960	25,393,500 00
Add contracts taken during 1921, new or renewed	1,018	1,332,000 00
Add amount by which various certificates were increased during 1921		10,500 00
Gross number and amount of contracts on foot at any time during 1921	21,978	26,736,000 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1921	259	345,750 00		
Contracts lapsed in 1921	492	561,500 00		
Contracts cancelled in 1921	5	5,000 00		
Contracts surrendered in 1921	9	8,500 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1921		9,750 00		
Total deductions extended	765	930,500 00	765	930,500 00
Net contracts on foot at 31st December, 1921			21,213	25,805,500 00

III and IV. Sick and Funeral Benefits.—None.

V. Assets.

Book value of bonds, debentures, etc.	$2,303,079 49
Cash on hand	170 51
Cash on deposit to Society's credit, not drawn against, in the following chartered Banks.—	
Standard Bank, Kingston, Ont.	64,830 18
Bank of Montreal, Kingston	4,853 73
Royal Bank, Quebec	5,000 00
Dues and assessments due and unpaid on certificates in force	20,187 65
All other	7,215 11
Total assets	**$2,405,336 67**

VI. Liabilities.

Amount of claims admitted by Society	$43,000 00
Total liabilities	$43,000 00

VII. Miscellaneous.

Actions instituted against the Society in 1921.—None.

Twelve assessments were made during 1921, on the 15th day of each month.

The books and accounts were audited during the year, monthly.

Names and post office addresses of the auditors of 1921: John Nicolle and J. G. Ettinger, Kingston.

The following books are kept by the Society: Cards of Membership and Insurance; Record by Book Form of Membership and Insurance; Registers of Agency and Individual Accounts; Registers of Certificates cancelled through deaths, lapses, withdrawals, etc.; Register of Disability Claims (paid or rejected); Cash Book; Ledger and Journal.

No changes were made in the management or system during 1921.

No changes were made, during 1921, in the Constitution and Rules, in relation to insurance certificates or benefits.

Amount of bond of Secretary-Treasurer, $10,000.00.

Number of members in Ontario at 31st December, 1921, 12,159.

Number of certificate holders in Ontario at 31st December, 1921, 12,159.

Number of members in Ontario who died during 1921, 174.

Amount of insurance in force in Ontario at 31st December, 1921, $14,564,500.00.

Amount of death benefits paid to Ontario members during 1921, $231,056.27.

Amount of disability benefits paid, to Ontario members in 1921, $2,500.00.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $88,437.09.

Cash received during 1921 from:

Assessments	$513,801 59
Dues	50,284 32
Interest and exchange	115,382 23
All other sources	1,382 50
Repayment of investments (not extended), $64,342.63.	
Total cash receipts	$680,850 64

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Commission and organization expenses	$ 13,959 68
Actuarial expenses	150 00
Registration fees	555 00
Annual meeting	2,658 03
Supplies bought	589 98
Travelling expenses	5,870 77
Rent, light, heat and taxes	2,498 29
Salaries, officers' and auditors' fees	17,645 28
Medical examiners' salary and expenses	1,039 00
Printing, stationery and advertising	3,288 80
Postage, telegrams, telephone and express	2,120 99
Directors	644 73
Premiums for guarantee of lodge officers	238 27
Commissions on collections of assessments	35,371 25

Canadian Fraternal Association	55 00
Other management expenses (detailed in memo.)	835 67
Total expenses of management	$87,520 74

(b) Miscellaneous Expenditure.

Life insurance claims other than endowment	$347,967 63
Total disability benefits	2,750 00
Expenditure other than foregoing	812 79
Investments (not extended), $329,578.51.	
Total expenditure	$439,051 16

TWENTY PAYMENT LIFE

Schedule by ages of membership, amount of insurance, etc., at 31st December, 1921.

Attained ages.	Number of members. Col. 1	Amount of insurance. Col. 2	Amount of monthly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred during year. Col. 5
		$ c.	$ c.		$ c.
16-24	331	432,500 00	623 36	.....	.....
25-29	492	645,500 00	1,026 20	1	1,000 00
30-34	480	598,500 00	1,075 16	.....	.....
35-39	352	426,000 00	868 44	.....	.....
40-44	164	191,500 00	449 78	1	2,000 00
45-49	35	44,000 00	114 96	.....	.....
50-54	.....	.....	.....	.....	.....
55-59	.....	.....	.....	.....	.....
60-64	.....	.....	.....	.....	.....
65-69	.....	.....	.....	.....	.....
70-74	.....	.....	.....	.....	.....
75-79	.....	.....	.....	.....	.....
80-84	.....	.....	.....	.....	.....
85 and over	.....	.....	.....	.....	.....
Totals	1,854	2,338,000 00	4,157 90	2	3,000 00

WHOLE LIFE.

Attained ages.	Number of members. Col. 1	Amount of insurance. Col. 2	Amount of monthly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred during year. Col. 5
		$ c.	$ c.		$ c.
16-24	19	22,000 00	21 06	.....	.....
25-29	197	214,000 00	229 03	.....	.....
30-34	1,190	1,246,750 00	1,476 96	6	5,000 00
35-39	2,511	2,761,750 00	3,617 07	12	14,000 00
40-44	3,292	3,715,500 00	5,423 07	13	14,500 00
45-49	3,350	3,895,250 00	6,212 13	21	21,955 92
50-54	2,922	3,601,500 00	6,156 04	31	43,409 75
55-59	2,390	3,144,250 00	5,719 33	40	54,452 28
60-64	1,753	2,411,750 00	4,772 16	36	48,704 85
65-69	945	1,325,500 00	2,940 61	26	37,352 38
70-74	516	742,750 00	1,826 30	39	54,927 45
75-79	198	279,500 00	747 72	21	33,415 00
80-84	64	92,500 00	260 43	6	7,750 00
85 and over	12	14,500 00	47 38	6	6,500 00
Totals	19,359	23,467,500 00	39,449 29	257	341,967 63

THE GRAND LODGE OF ONTARIO INDEPENDENT ORDER OF ODD FELLOWS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

To which are appended statements of the Auxiliary Bodies lettered below as A, B, C and D.

Head Office, 229 College Street, Toronto.

Organized 27th July, 1855; incorporated in Ontario, 5th February, 1875.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

W. J. Hamilton, Grand Master ..... Fort William.
T. A. Sharp, Deputy Grand Master ..... Midland.
W. G. R. Bartram, Grand Warden ..... London.
William Brooks, Grand Secretary ..... Toronto.
P. T. Coupland, Grand Treasurer ..... St. Mary's

I. Currency of Insurance Certificates.

Amount covered by Endowment Contracts in force, 31st December, 1921.—None.
Amount covered by Contracts of Insurance other than Endowments.—None.

II. Movement in Insurance Certificates.

(*a*) Contracts of Endowments or benefits in the nature thereof.—None.
(*b*) *Contracts for Insurance, other than endowments, Sick Benefits or Funeral Benefits.*

III. Funeral Benefits.

The Subordinte Lodges undertake Funeral Benefits. The total membership of these lodges at the 31st December, 1921, was 62,625.

The number of deaths in the Society in 1921, 517.

The amount of Funeral Benefits paid in 1921, in respect to deceased members was $24,476.43.

Total amount of Funeral Benefits paid in respect of deceased wives, $2,993.27.

General Benefit Fund includes Sick and Funeral Benefits and General Expense Fund, $3,019,750.52.

Nurse Fund (maintained by a few lodges only), $14,272.59.

Contingent Fund, applicable to any purpose of the lodge, $22,104.28.

Widows' and Orphans' Fund, $27,119.42.

Social Fund, $2,720.86.

Total standing to credit of General Benefit Fund at 31st December, 1921, $3,085,967.67.

IV. Sick Benefits.

The Subordinate Lodges undertake Sick Benefits.

The total number of members who received Sick Benefits in 1921 was 4,854.

The amount of benefits paid in 1921, in respect to special relief and sick members was $131,486.72.

The number of weeks' sickness experienced in 1921 was 43,547. Amount paid for medical attendance during 1921, $19,183.62.

Nursing, $4,567.72.
Paid for relief of widows and orphans, $31,280.74.
Amount paid to Home Board for maintenance, etc, $89,777.75.

V. Assets.

	Grand Lodge	Lodges Subordinate
Amount of real estate		$ 1,054,707 48
Amount of mortgages and securities		1,278,107 18
Cash in hands of Grand Secretary and in banks	$ 254 43	332,115 78
Amount of cash in Standard Bank, Toronto	154 43	.....
Amount of cash in Dominion Bank	3,631 03	.....
Amount of cash in Dominion Bank (special relief)	2,529 11	.....
Cash in Canada Permanent Mortgage Co	4,783 31	.....
Tax due from lodges	31,289 50	.....
All other assets	18,027 84	479,542 06
Total amount of assets	$60,691 89	3,144,472 50

VI. Liabilities.

Funds at credit of defunct lodges	$ 384 80	.....
Peace Monument Fund	49 72	.....
Balance due Subordinate Lodges	71 30	.....
Bonding Fund	4,783 41	.....
Balance of per capita to Home	.....	$31,289 50
Per capita and Home Tax to Grand Lodge	.....	58,504 83
Special relief fund	12,379 11	.....
All other liabilities	87 45	.....
	$17,755 79	$89,794 33

VII. Miscellaneous.

Actions or proceedings instituted against the Society during 1921: None.

The books and accounts of the Subordinate Lodges were audited in January and July, 1921, and those of the Grand Lodge in April, 1921.

Names and post office addresses of Grand Lodge Auditors: G. C. Thompson, Toronto; W. E. Gowling, Ottawa.

No changes were, during 1921, made in the Constitution and Rules in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, $5,000.00.

Amount of bond of Grand Treasurer, $5,000.00.

VIII. Cash Receipts.

Cash balance (Grand Lodge) from 1921 (not extended), $16 555.57.
Cash received during 1921 from:

	Grand Lodge.	Subordinate Lodges.
Initiation fees, etc	.....	$87,180 35
Dues	.....	410,751 69
Per capita tax and Home tax	62,201 20	.....
Fines	36 00	.....
Charter fees	30 00	.....

Supplies sold	11,673 56	.....
Rent, interest and dividends	.....	175,225 37
Interest	1,180 59	.....
Bonding Charges	743 12	.....
All other sources	69,840 49	182,934 69
Investments (not extended), $14,928.93.		
Total receipts	$145,704 96	$856,092 10

IX. Cash Expenditure.

(a) Expenses of Management.

	Grand Body	Subordinate Bodies
Cash paid during 1921 for:		
Clerk hire	2,414 84	.....
Per capita tax	$ 150 00	.....
Registration fee	10 00	.....
Expenses of annual meeting	16,468 39	.....
Rent, etc.	1,500 00	.....
Supplies bought	4,287 70	.....
Travelling expenses and appropriations to officers	2,150 00	.....
Salaries, officers' and auditors' fees	4,690 00	.....
Official journal	1,551 91	.....
Printing, stationery and advertising	1,817 69	.....
Postage and express	1,044 79	.....
Law costs	100 00	.....
Other management expenses (detailed in memo.)	3,683 85	267,319 71
Total expenses of management	$39,869 17	$267,319 71

(b) Miscellaneous Expenditure.

Funeral benefits	.....	27,469 70
Benefits to widows and orphans	.....	31,280 74
Sick benefits	.....	122,499 49
Medical attendance and nursing	.....	23,751 34
Gratuities—Special relief	.....	8,987 23
Ontario Oddfellows' Home	89,777 75	.....
Adjustment of soldiers' dues	42 40	.....
All other expenditure	36,125 59	234,998 10
Investments (not extended, subordinates), $143,575.34.		
Grand total	$165,814 91	$716,306 31

(A) The Oddfellows' Funeral Aid Association of the Counties of Lincoln and Welland.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Receipts (dues and interest) and balance in bank, December 31st, 1921	$2,006 69
Expenses of management	158 34
Death claims invested	900 00
Balance on hand, in bank and invested	500 00
Membership, 31st December, 1921	433
Admitted	24
Died	9
Suspended and withdrawn	8

(B) Abstract from the returns of Rebekah Lodges to the Grand Lodge of Ontario, 31st December, 1921.

	Males.	Females.	Total.
Number of members, 31st December, 1920	7,484	13,815	21,299
Admitted during 1921	1,074	3,169	4,243
Total	8,558	16,984	25,542
Deduct	800	1,354	2,154
Membership, 31st December, 1921	7,758	15,630	23,388

Receipts

Dues	$32,759 30
Initiations	11,617 20
Rents, etc.	826 11
Miscellaneous	17,954 77
Total	$63,157 38

Expenditure

Relief of members	$ 362 75
Relief of widows and orphans	27 37
Special relief	626 26
I.O.O.F. Home	2,068 58
Orphans	105 42
Total	$3,190 38

Miscellaneous

Expenses, lodges	$51,410 29
Invested fund of Rebekah Lodges	27,612 00
Cash on hand, Rebekah Lodges	32,473 66
Working expenses of assembly	11,073 66
Cash in assembly funds	1,678 24

(C) The following summary from the returns of the Grand Encampment shows the Membership and standing at 31st December, 1921.

Number of members as from last report		10,937
Initiated during the year ending 31st December, 1921		1,147
Admitted by card during the year ending 31st December, 1921		70
Reinstated during the year ending 31st December, 1921		56
Total membership at any time during 1921		12,210
Deductions:		
Withdrawn by card	76	
Suspended by non-payment of dues	647	
Suspended for cause	23	
Deceased	81	
Expelled	4	
		831
Net membership, 31st December, 1921		11,379
Number of Patriarchs relieved in 1921	482	
Number of weeks for which benefits were paid	3,388	
Amount paid for burying the dead in 1921		$ 713 56

Amount paid for special relief in 1921	670 43
Amount paid for relief of Patriarchs (sick benefits)	5,020 87
Relief of widowed families	185 00
Total amount of relief paid	$6,589 86

Receipts from all sources	$45,368 99
Total Funds of Subordinate Encampments	110,616 54
Current expenses (Subordinates)	22,784 60
Cash assets	30,291 13
Invested in mortgages and securities	39,849 74
Invested in buildings and lands	6,485 60
Invested in furniture and regalia	25,375 02
All other	8,615 05

(*D*) *Record of the Odd Fellows' Mutual Aid Association of the City of London, Ontario.*

Number of members died in 1921	2
Number of members, 31st December, 1921	33
Amount of cash received during the year 1921	$65 18
Amount of expenses in management in 1921	66
Amount paid funeral claims	36 00
Amount on hand, 31st December, 1921	28 52

THE ST. JOSEPH UNION OF CANADA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 325 Dalhousie Street, Ottawa, Ont.

Organized 22nd March, 1863; incorporated 1st June, 1864.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. Tetreault, President ..... Sherbrooke, Que.
Chas. Leclerc, Secretary-Treasurer ..... Ottawa, Ont.

II. Movement in Insurance Certificates.

(b) Contracts for Insurance, other than endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.
		$ c
Contracts in force 31st December, 1920	21,569	17,085,815 00
Add contracts taken during 1921 new or renewed	2,265	1,952,250 00
Add amount by which various certificates still on foot were increased in 1921	.....	.....
Gross number and amount of contracts on foot at any time during 1921	23,834	19,038,065 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1921	155	131,000 00		
Contracts lapsed in 1921	1,676	1,334,100 00		
Deduction of certificates	.....	1,900 00		
Total deductions extended	1,831	1,467,000 00	1,831	1,467,000 00
Net contracts on foot at 31st December, 1921			22,003	17,571,065 00

III. Funeral Benefits.

No special fund for funeral benefits. They are paid out of Sick Benefit Fund.
Number of members' wives deceased in 1921, 57.
Amount paid in respect of deceased wives of members, $ 3,300.00.

IV. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who have received sick benefits during 1921, 2,318.
Amount of sick benefits paid, $ 71,432.29.
Number of weeks' sickness experienced during 1921, 13,230.
Amount standing to credit of Sick Benefit Fund, $ 49,270.26.

V. Assets.

Cash value of real estate, less encumbrances	$ 80,600 00
Cash value of mortgages	8,000 00
Bonds, debentures, etc.	1,689,087 86
Dues and assessments called but not yet payable	622 56

Cash in deposit to the Society's credit in the following chartered banks:	
Royal Bank of Canada	5,608 90
Banque Provinciale, Quebec	7,314 35
Provincial Treasurer, New Brunswick and Quebec	10,000 00
La Banque, Hochelaga	35,367 54
Interest due and accrued	16,207 60
Advances to aged members	198 68
Total assets, Insurance Fund (not extended) $1,794,589.76	
Total assets, Sick and Funeral Fund (not extended) $49,270.26.	
Total assets, General and other funds (not extended) $6,136.15.	
All other assets	213,812 23
Total assets	$2,066,819 72

VI. Liabilities.

Amount of claims admitted by the Society	$12,352 86
Amount of claims for death of members' wives	600 00
All other	36,362 52
Total liabilities	$49,315 38

VII. Miscellaneous.

Actions or proceedings instituted by or against the Society during 1921:

Graleau vs St. Joseph Union of Canada, Judgment in favor of Society Oct. 19th. 1921.

Assessments are made monthly.

Twelve assessments were made during 1921, payable 1st of every month.

No changes were made in the organization or management of the Society and in relation to benefits during 1921.

The accounts were audited continuously.

The books of record are: Councils, Ledgers, General Ledgers, Death Registers, Auxiliary Books, Members' Registers, Card Index, Social Class Instalment Ledger.

No changes were made in the Constitution and Rules in relation to insurance certificates or benefits.

Names and addresses of auditors: V. Boudreault and H. Legault, Ottawa.

Amount of bond of Secretary-Treasurer, $5,000.

Amount of bond of Cashier, $2,000.

Number of members in Ontario, 31st December, 1921, 4,678.

Amount of insurance in force in Ontario at 31st December, 1921, $4,074,075.00.

Number of members in Ontario who died in 1921, 44.

Amount of death benefits paid to Ontario members in 1921, $36,527.34.

Amount of disability benefits paid to Ontario members in 1921, $602.50.

Amount of sick benefits paid in Ontario in 1921, $12,106.44.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $46,958.01	
Cash received during 1921 from:	
Dues and assessments	$448,121 56
Degrees and cards	381 48
Supplies sold	50 64
Rent, Interest and Dividends	62,927 03
All other sources (detailed in memo.)	22,968 91
Cash received from payment of loans or investments (not extended) $629,177 67.	
Total receipts	$534,449 62

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Collection of fees	$ 24,282 89
Commission and organization expenses	30,378 76
Law costs	967 03
Registration fees	305 00
Actuarial fees	150 00
Profit and loss account	136 91
Supplies bought	637 18
Travelling expenses	833 22
Certificates	195 80
Managing officers' salaries, officers' fees	8,116 95
Clerk hire	15,475 00
Medical examiner's salary	3,499 92
Official journal	1,989 74
Printing and stationery	1,890 78
Postage, telegrams and express	1,617 81
Guarantee premiums	35 00
Other expenses	811 36
Total expenses of management	$91,323 35

(b) Miscellaneous Expenditure.

Life insurance claims	136,713 97
Old age benefits	19,111 29
Sick benefits	71,432 29
Old age benefits (loans to members)	2,154 79
Members' wives benefits	3,300 00
Total disability benefits	4,387 50
Oeuvre Centin Collegial	377 92
Expenses, other than foregoing (detailed in memo.)	3,359 88
For investments (not extended), $819,210 39	
Total expenditure	$332,160 99

Schedule by ages of membership, amount of insurance, etc., at 31st December, 1921.

Attained ages.	Number of members. Col. 1	Amount of insurance. Col. 2	Amount of monthly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred during year. Col. 5
		$ c.	$ c.		$ c.
16-24	3,527	2,743,500 00	2,960 38	11	8,500 00
25-29	3,334	2,536,600 00	2,706 21	14	10,500 00
30-34	3,566	2,870,450 00	3,279 10	16	15,500 00
35-39	3,180	2,602,650 00	3,282 80	17	15,500 00
40-44	2,631	2,149,100 00	3,047 34	14	10,200 00
45-49	2,073	1,686,450 00	2,794 79	14	10,250 00
50-54	1,492	1,200,450 00	2,305 59	14	11,600 00
55-59	1,012	821,025 00	1,810 37	20	17,200 00
60-64	712	557,725 00	1,418 76	14	11,650 00
65-69	397	333,520 00	1,267 57	18	17,700 00
70-74	71	62,595 00	274 83	2	1,400 00
75-79	6	5,600 00	29 50	.....	.....
80-84	2	1,400 00	8 00	.....	.....
85 and over	.....	.....	.....	1	1,000 00
Totals	22,003	17,571,065 00	25,185 24	155	131,000 00

THE SONS OF ENGLAND BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 58 Richmond St. East, Toronto.

Organized, 12th December, 1874; incorporated, 19th February, 1875.

The Executive Officers of the Society as at December 31st, 1921, were as follows:
T. J. Roussel, Supreme President ..... Hamilton.
W. H. Clay, Supreme Vice-President ..... Toronto.
T. H. Carter, Past Supreme President ..... St. John, N.B.
J. Proctor, Supreme Secretary ..... Toronto.
W. L. Bell, Supreme Treasurer ..... Toronto.

I. Currency of Insurance Certificates.

Amount covered by contracts, other than endowments, or for sick or funeral benefits in force 31st December, 1921, $2,776,016.81.

II. Movement in Insurance Certificates.

(*a*) Contracts for endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c
Contracts in force 31st December, 1920	3,618	2,812,674 23
Add contracts taken during 1921	70	64,205 14
Add amount by which various certificates were increased	.....	.....
Gross number and amount of contracts on foot at any time during 1921	3,688	2,876,879 37

Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1921	57	50,385 90
Contracts lapsed in 1921	56	50,155 21
Amount by which various certificates still on foot were reduced		321 45
Total deductions extended	113	100,862 56

Net contracts on foot 31st December, 1921	3,575	2,776,016 81
Number of Certificate holders at 31st December, 1921	3,049	2,776,016 81

III. Funeral Benefits.

Funeral benefits are undertaken by the Supreme Lodge, with a membership of adults, 27,531; juveniles, 3,662.

Number of members of the Society who died during 1921, 279.

The total amount of funeral benefits paid in 1921 was $27,550.00.

Amount of benefits paid in respect of members on active service, $500.00.

Number of members' wives who died during 1921, 128; and amount paid in respect thereof was $6,225.00.

Number of members' children who died during 1921, 17; amount paid in respect thereof was $255.00.

Number of juvenile members who died during 1921, 5; amount paid in respect thereof, $125.00.

The total amount of cash and mortgage standing to credit of funeral fund at 31st December, 1921, was $33,504.39.

IV. Sick Benefits.

Number of members who received sick benefits during 1921, 2,999.

The total amount of benefits paid during 1921, Supreme Body, $167.37; Grand Body, $998.62; Subordinate Bodies, $50,093.57; Juvenile Branch, $1,232.78.

Number of weeks' sickness experienced in 1921, 16,802 5-7; (no record of the juvenile.)

Amount paid for medical attendance during 1921 was Grand Body, $444.30; Subordinate Bodies, $34,518.15; Juvenile Branch, $3,182.57.

Total amount of cash outstanding to credit of fund at 31st December, 1921: Grand Body, $3,241.07; Subordinate Bodies, $249 216.88; Juvenile Branch, $14,662.34.

V. Assets.

	Supreme Body	Grand Body	Subordinate Bodies	Juvenile Branches
Cash value of real estate	$ 37,848 50	.....	.....	.....
Cash value of mortgages	34,862 54	.....	.....	.....
Cash value of bonds, debentures, securities	77,750 00	.....	.....	.....
Actual cash in hand, 31st Dec., 1921	285 80	.....	.....	.....
Cash deposits in the following banks: Imperial Bank, Toronto, and sundry banks, sundry places.	100,719 05	$3,241 07	$249,216 88	$14,662 34
Interest due and accrued	1,764 68	.....	.....	.....
Total assets, life insurance Fund (not extended)	$130,892 13			
Total assets, funeral fund (not extended)	39,298 97			
Total assets, Guarantee Fund	10,329 63			
Total assets, General Fund	78,810 93			
Aggregate of all other assets	8,959 03	.....	.....	.....
Total assets	$262,189 60	$3,241 07	$249,216 88	$14,662 34

VI. Liabilities.

	Supreme Body
Amount of claims admitted by the Society	$9,534 80
Amount of claims supposed or reported or unadjusted	4,492 25
Total liabilities	$14,027 05

VII. Miscellaneous.

No actions or proceedings were taken by or against the Society during 1921.

Assessments for the purpose of life insurance are made monthly.

Twelve such assessments were made during 1921, payable first of each month.

The books and accounts were duly audited February 15th, 1922.

Books of account kept by the Society: Cash Books, Card Index and Ledgers of both the Funeral Benefit Department and Beneficiary Department.

Names and post office addresses of auditors: G. Davenport, C.A., Montreal, Que.; and F. J. Davis, Toronto.

No changes were made during 1921, in the constitution and rules in respect of insurance certificates or benefits and rates.

Amount of bond of Supreme Secretary, $3,000.00.

Amount of bond of Supreme Treasurer, $1,000.00.

Number of certificate holders in Ontario, 2,448.

Number of members in Ontario, 16,547.

Amount of insurance in force in Ontario at 31st December, 1921, $2,210,726.26.

Number of members in Ontario who died during 1921, 47.

Amount of death benefits paid to Ontario members in 1921, $41,434.68.

Amount of disability benefits paid to Ontario members in 1921, $83.00.

Amount of funeral benefits paid to Ontario members during 1921, $24,835.00.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), Supreme Lodge, $93,838.18.

Cash received during 1921, from:

	Supreme Body
Registrations	$ 1,592 10
Dues	203 48
Assessments	87,419 17
Per capita tax and levies	19,751 05
New policies	3 50
Supplies sold	8,131 59
Interest and dividends	9,458 63
Premiums for guarantee of lodge officers	438 64
Rents	6,936 50
All other sources	8,475 56
Cash received from investments, $1,140.42.	
Total receipts	$142,410 22

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Supreme Body
Cash paid during 1921 for:	
Commission	$ 2,749 51
Law costs	1,070 93
Registration fees and power of attorney	230 00
Discounts and drafts	152 33
Expenses of Biennial meeting	2,613 38
Executive meetings	506 10
Medical examiner's salary	30 00
Supplies bought	4,965 66
Travelling expenses	1,748 60
Rent, light, heat and taxes	5,685 76
Managing officer's salary and expenses	5,277 30
Clerk hire and janitor	6,220 00
Official journal	4,800 00
Printing, stationery and advertising	1,359 43
Postage, telegrams and express	1,123 41
Premiums for guarantee of lodge officers	10 00

Insurance	28 10
Other management expenses	929 97
Total expenses of management	$39,500 48

(b) Miscellaneous Expenditure.

Sick benefits	167 37
Active service war claims	500 00
Life insurance payments	50,302 90
Funeral benefits	34,155 00
Total disability benefits	83 00
War Tax Stamps	40 00
Gratuities	150 00
Pay from Guarantee Fund	250 00
Expenditure other than foregoing	8,444 19
For investments (not extended), $2,791.03.	
Total expenditure	$133,592 94

Schedule by ages of membership, amount of insurance, etc., at 31st December, 1921.

Attained ages.	Number of members. Col. 1	Amount of insurance. Col. 2	Amount of monthly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred during year. Col. 5
		$ c.	$ c.		$ c.
16-24	17	15,480 80	13 87	.....	.....
25-29	43	37,439 68	37 26	.....	.....
30-34	126	110,608 16	111 55	.....	.....
35-39	234	196,388 79	224 33	.....	.....
40-44	334	294,552 58	359 07	.....	.....
45-49	380	344,743 76	463 94	1	970 32
50-54	472	442,445 48	628 75	9	7,541 27
55-59	494	485,275 64	754 87	13	12,798 18
60-64	392	383,571 60	689 38	6	5,088 91
65-69	237	217,827 93	464 65	12	11,493 76
70-74	187	151,410 43	382 31	7	5,810 54
75-79	109	80,920 87	266 99	9	7,004 37
80-84	22	13,548 40	54 41	.....	.....
85 and over	2	1,802 69	12 13	.....	.....
Totals	,3049	2,776,016 81	4,463 51	57	50,707 35

SONS OF SCOTLAND BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 60 Victoria Street, Toronto.

Organized 27th June, 1876; incorporated in Ontario, 8th April, 1880.

The Executive officers of the Society at the 31st December, 1921, were as follows:
John Tytler, Grand Chief ..... Toronto.
D. M. Robertson, Grand Chieftain ..... Toronto.
Alex. Fraser, Grand Treasurer ..... Toronto.
F. S. Mearns, Grand Secretary ..... Toronto.

I. Currency of Insurance Certificates.

Amount covered by contracts other than for endowments, sick or funeral benefits, $3,295,220.00.

II. Movement in Insurance Certificates.

(*a*) Contracts for endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1920	4,563	3,285,470 00
Add contracts taken during 1921	803	405,750 00
Add amount by which various certificates were increased during 1921	.....	1,500 00
Gross number and amount of contracts on foot at any time during 1921	5,366	3,692,720 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1921	76	64,250 00		
Contracts lapsed in 1921	595	331,000 00		
Contracts surrendered in 1921	.....	.....		
Contracts cancelled in 1921	.....	.....		
Add to deductions amount by which various certificates were reduced during 1921	.....	2,250 00		
Total deductions extended	671	397,500 00	671	397,500 00
Net contracts on foot 31st December, 1921			4,695	3,295,220 00

III. Funeral Benefits.

Funeral benefits (if any) are undertaken by the Subordinate Camps.

IV. Sick Benefits.

Sick benefits are undertaken under the Grand Camp Constitution and By-laws.

Number of members who received sick benefits in 1921, 34.

Total amount of benefits paid 1921, in respect of sick members, $1,330.72.

Number of weeks' sickness experienced during 1921, 271 5-7.

Total amount of cash standing to credit of fund, $7,495.34.

V. Assets.

Cash value of bonds, debentures, etc.		$814,109 20
Cash on hand		1,178 91
Cash on deposit, Bank of Hamilton, Toronto		18,331 62
Dues and assessments called but not yet payable		11,241 23
Interest due and accrued		12,590 44
Accrued interest on Quebec deposit		1,678 73
Premium loans on certificates		10,793 53
Quebec deposit		5,000 00
Total assets of Life Insurance Fund (not extended)	$860,875 31	
Total assets of Sick Fund (not extended.)	12,495 34	
Total assets of General and other Funds (not extended)	1,553 01	
Total assets		$874,923 66

VI. Liabilities.

Amount of claims reported or admitted	$13,305 55
Total liabilities	$13.305 55

VII. Miscellaneous.

Assessments are made for purposes of life insurance certificates monthly. Twelve assessments were made during 1921, payable on the first day of each month.

The Society's accounts were audited January 11th and 12th, 1922. The books of record or account kept for purposes of insurance certificate or benefits: Register of Subordinate Camps, showing particulars of each certificate issued; Ledger, Cash Book.

The names and post office addresses of the auditors of accounts for 1921 were: E. A. Maclaurin, Toronto, and H. M. Ferguson, Toronto.

Amount of bond of Grand Secretary, $6,000.

No changes were made, during 1921, in the Constitution, in relation to insurance certificates or benefits.

Number of certificate holders in Ontario at 31st December, 1921, 4,168.

Number of members in Ontario who died during 1921, 72.

Amount of death benefits paid to Ontario members during 1921, $58.626.96.

Amount of insurance in force in Ontario, 31st December, 1921, $2,941,720.00.

VIII. Cash Receipts.

Cash balance from 1920, $31,883.05.

	Grand Camp
Initiation fees	$ 854 00
Assessments	89,230 07
Per capita tax	8,142 00
Supplies sold	1,409 07
Interest, dividends	41,086 67
All other	150 00

Cash received from repayment of loan (not extended), $17,451.38.

Total cash receipts	$140,871 81

IX. Cash Expenditure.

(a) Expenses of Management.

	Grand Camp
Interest and Government Tax	$ 3 15
Government Tax	$ 3 15
C. F. A., annual fee	40 00
Commission and organization expenses	7,830 44
Registration fees	260 00
Rent, light, heat and taxes	781 45
Expenses of Biennial meeting	2,606 45
Premiums for Guarantee of Subordinate Camp Officers	119 25
Supplies bought	152 33
Travelling expenses	52 25
Medical examiner's salary and expenses	656 50
Salaries, officers', committees' and auditors' fees	3,533 33
Clerk hire	1,939 33
Postage, telegrams and express	320 06
Printing, etc.	1,631 97
Committee expenses	753 60
Actuarial expenses	350 00
Other expenses	485 26
Total expenses of management	$21,515 37

(b) Miscellaneous Expenditure.

Life insurance claims other than endowments	61,071 41
Sick benefits	1,330 72
All other expenditure	1 62
Cash for investments, etc., (not extended), $86,776.59.	
Total expenditure	$83,919 12

Schedule by ages of membership, amount of insurance, etc., at 31st December, 1921.

Attained ages.	Number of members. Col. 1	Amount of insurance. Col. 2	Amount of monthly payments. Col. 3	Number of deaths during year. Col. 4	Death losses incurred during year. Col. 5
		$ c.	$ c.		c.
16-24	331	188,750 00	230 37	.....	.....
25-29	294	160,000 00	208 92	.....	.....
30-34	441	261,500 00	336 91	2	1,250 00
35-39	578	341,750 00	448 10	2	750 00
40-44	560	352,750 00	478 58	2	3,000 00
45-49	511	346,750 00	541 57	4	3,000 00
50-54	441	334,000 00	614 51	5	3,250 00
55-59	479	400,500 00	919 46	5	4,500 00
60-64	407	339,250 00	1,002 56	7	7,000 00
65-69	235	201,250 00	815 89	8	7,000 00
70-74	213	187,512 00	925 67	15	12,500 00
75-79	135	120,708 00	602 13	16	13,500 00
80-84	63	54,000 00	270 00	8	7,500 00
85 and over	7	6,500 00	32 50	2	1,000 00
Totals	4,695	3,295,220 00	7,427 17	76	64,250 00

ACCO EMPLOYEES' SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Niagara Falls, Ont.

Date of Organization, August 31st, 1919; Incorporated 25th February, 1921.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
W. Stewart, Chairman, Board of Managers .....Niagara Falls.
A. G. Ross, Secretary-Treasurer .....Niagara Falls.

I. Funeral Benefits.

Total membership 31st December, 1921, 179.
How many members died in 1921.—None.
Total amount of Funeral Benefits paid in 1921.—Nil.

II. Sick Benefits.

Number of members who received sick benefits, 52.
Amounts of benefits paid to sick members, $1,090.00.
Number of weeks' sickness experienced in 1921, 124.
Amount paid for medical attendance in 1921, $1,622.25.

III. Assets.

IV. Liabilities.—$33.90.

V. Miscellaneous.

Assessments are made monthly and quarterly.

The Fund's accounts were duly audited during 1921 on the 31st December.

Books of record and account kept of the Fund are as follows: Cash Book, Journal, Individual Ledger, Annuity Book, Record of Births, Marriages and Deaths, Minute Book and Register of Investments.

Names and post office addresses of the auditors for 1921 were as follows: F. W Hilditch & Co., New York.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $167.40.
Cash received during 1921 from:

Initiation fees	$ 30 00
Dues	393 00
Donations, Acco Corporation	3,543 49
Interest and exchange	595 27
Total receipts	$4,561 76

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Legal advice	
Travelling expenses	$ 19 45
Supplies bought	77 62
Clerk hire	400 00
Printing, stationery, etc.	31 68
Postage, telephone, etc.	2 00
All other	64 51
Total expenses of management	$595 26

(b) Miscellaneous Expenditure.

Special Benefits	270 00
Total disability benefits	24 00
Medcal fees, examinations	48 00
Sick Benefits	1,090 00
Medical attendance	1,622 25
Vacation pay roll	851 99
All other	60 26
Total expenditure	$4,561 76

THE PROVINCIAL GRAND ORANGE LODGE OF ONTARIO WEST.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 39 Browning Avenue, Toronto, Ont.

Organized 20th February, 1860; incorporated 11th September, 1891.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
A. A. Gray, Grand Master ..... Toronto.
J. Bailey, Deputy Grand Master ..... Walkerville.
James F. Harper, Grand Treasurer ..... Hamilton.
W. M. Fitzgerald, Grand Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Primary Lodges, with a membership of $35,710.

Number of members of the Society who died during 1921, 376.

Total amount of funeral benefits paid in 1921, in respect of deceased members, $1,469.19.

Amount standing to the credit of Sick and Funeral Fund, $43,586.39.

II. Sick Benefits.

Number of members who received sick benefits during 1921, 74.

Total amount of benefits paid in 1921, in respect of sick members, $1,891.70.

Number of weeks' sickness experienced in 1921, 632.

Amount paid for medical attendance during 1921, $4,612.76.

III. Assets.

	Grand Lodge.
Cash on deposit, Bank of Hamilton, Hamilton	$43,231 00
Total	$43,231 00

IV. Liabilities.—None.

V. Miscellaneous.

The Society's accounts were duly audited on February 28th, 1922. The names and addresses of the auditors for 1921: W. H. Taylor, Aurora, and J. B. Moon, Mt. Forest

Books of account kept by the Society are: Cash Book, Receipt Book and Ledger.

Amount of bond of Treasurer, $2,000.00.

VI. Cash Receipts.

Cash balance from 1920 (not extended), $47,708.05.

Cash received during 1921 from:

Assessments	$ 234 00
Per capita tax and levies	53,072 25

Interest and dividends	640 37
All other sources	120 25
Total	$54,066 87

VII. Cash Expenditure.

(a) Expenses of Management.

	Grand Lodge.	Subordinate Lodges.
Cash paid during 1921 for:		
Commission	$ 376 30	.....
Registration fee	10 00	.....
Expenses of annual meeting	137 40	.....
Supplies bought	96 60	.....
Travelling expenses	91 69	.....
Rent, light, heat and taxes	50 00	.....
Managing officers' salaries	2,450 00	.....
Printing, stationery and advertising	1,464 89	.....
Postage, telegrams and express	182 45	.....
Premium for guarantee of lodge officers	8 00	.....
Discount	33 15	.....
Total expenses of management	$4,900 48	.....
(b) Miscellaneous Expenditure.		
Per capita tax and levies other than for management	50,760 10	.....
Sick benefits	.....	$1,891 70
Funeral benefits	.....	1,469 19
Medical attendance	.....	4,612 76
Grants to orphanages	2,700 00	.....
All other	183 34	.....
Totals	$58,543 92	$7,973 65

THE SONS AND DAUGHTERS OF IRELAND PROTESTANT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Organized 10th March, 1890; incorporated in Ontario 6th October, 1893.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

R. G. McIntyre, Past Grand President ..... Toronto.
H. Weir, Grand President ..... Toronto.
S. Vance, Grand Vice-President ..... Toronto.
James Steele, Grand Secretary ..... Toronto.
L. H. Reid, Grand Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1921, was 638.

Number of members who died during 1921, 1.

Total amount of funeral benefits paid during 1921, $100.00.

II. Sick Benefits.

Sick benefits are undertaken by the Subordinate Lodges.

Number of members who received sick benefits during 1921, 5.

Amount of sick benefits paid in 1921, $93.00.

Number of weeks' illness experienced in 1921, 27.

Amount paid for medical attendance during 1921, $611.40.

Amount of cash standing to credit of General Fund, $4,392.61.

III. Assets.

Cash value of Victory Bonds	$2,000 00
Cash, 31st December, 1921, in Bank of Nova Scotia, Toronto	2,392 61
Total assets	$4,392 61

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made quarterly.

Four assessments were made during the year 1921, payable March, June, September, and December.

The Society's accounts were duly audited February 18th, 1922.

Books of record or accounts kept for purposes of insurance certificates are as follows: Cash Book and Ledger.

Names and post office addresses of auditors for 1921: W. J. Dunlop and Alexander Douglas, Toronto.

No changes were made, in 1921, in the organization or management of the Society. No changes were made in the constitution and rules, in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), Grand Body, $3,618.29; Subordinate, nil.

	Grand Body
Cash received during 1921 from:	
Assessments	$ 971 05
Supplies sold	25 25
Interest	156 97
All other	25 00
Totals	$1,178 27

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration fee	$ 10 00
Expenses of meeting	29 60
Supplies bought	20 22
Postage, etc.	23 50
Salaries	195 63
Rent, etc.	25 00
Total expenses of management	$303 93

(b) Miscellaneous Expenditure.

Funeral benefits	100 00
Grand totals	$403 93

TORONTO POLICE BENEFIT FUND.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Police Headquarters, Toronto.

Organized in January, 1882; incorporated, 2nd March, 1882.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Willis Ide, Chairman ..... Toronto.
D. H. Gordon, Secretary ..... Toronto.
S. J. Dickson, Treasurer ..... Toronto.

II. Movement in Insurance Certificates.

(*a*) Contracts for endowments or for benefits in the nature thereof:		
Contracts in force, 31st December, 1921		739
New contracts taken during 1921		164
		903
Deductions:		
Contracts matured in 1921	25	
Contracts cancelled	17	
Contracts surrendered	39	
		81
Net endowment contracts on foot. 31st December, 1921		822

V. Assets.

Mortgages	$ 35,000 00
Bonds, debentures, etc.	999,847 93
Cash on deposit in Imperial Bank, Toronto	14,555 66
Total assets	$1,049,403 59

VI. Liabilities.—None.

VII. Miscellaneous.

Actions or proceedings instituted against the Society during 1921: None.

Twenty-four assessments were made during the year 1921, payable the 1st and 16th days of each month.

The Society's accounts for the year 1921 were duly audited on the 14th day of January, 1921.

The books of account and record are: Pensioners' Ledger and Minute Book.

The auditors for 1921 were H. W. Percy, Toronto, and J. M. Matson, Toronto.

No changes were made during the year 1921 in the Constitution and Rules of the Society in relation to assessments and pensions.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $110,653.11.	
Cash received during 1921 from:	
Assessments	$105,683 75
Interest and dividends	53,330 46
Fines	860 60
Donation	10,000 00
Criminal justice money	2,439 81
Other sources	11,220 42
Cash received from investment (not extended), $771.96.	
Total receipts	$183,535 04

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Printing, stationery, etc.	$467 35
Total expenses of management	$467 35

(b) Miscellaneous Expenditure.

Pensions or payments in the nature thereof	77,385 66
Benefits to widows and orphans	10,469 34
Refund of sick stoppages	710 79
Refund criminal justice	1,995 76
All other expenditure	151 25
For investments (not extended), $89,224.30.	
Total expenditure	$91,180 15

THE HAMILTON POLICE BENEFIT FUND.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Hamilton, Ont.

Organized 8th December, 1890; incorporated 13th February, 1891.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

F. Lalonde, President ..... Hamilton.
James McKay, Secretary ..... Hamilton.
Jos. Crocker, Committeeman ..... Hamilton.
Thos. Rouse, Committeeman ..... Hamilton.
Wm. Pasel, Committeeman ..... Hamilton.
Wm. McLean, Committeeman ..... Hamilton.
W. R. Whatley, Treasurer ..... Hamilton.

III. Funeral Benefits.

Funeral benefits are undertaken by the Society, the total membership of which is 122.

Total amount of funeral benefits paid during 1921, $2,233.23.

Number of members of the Society who died during 1921, 3.

V. Assets.

Cash value of mortgages	$ 27,500 00
Bonds, debentures, etc.	146,315 72
Cash on deposit to Society's credit in Bank of Hamilton	3,159 70
Interest due	2,421 55
Total	$179,396 97

VI. Liabilities.

Total amount of liabilities at 31st December, nil.

VII. Miscellaneous.

No action was instituted against the Society during 1921.

Twenty-four assessments were made during 1921.

The books of record for purposes of insurance certificates are Members' Register, etc.

The accounts for the year 1921 were duly audited 17th February, 1922.

Names and addresses of auditors: Samuel H. Kent and Walter Anderson, Hamilton.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $1,780.77.	
Cash received during 1921 from:	
Assessments	$13.462 69
Interest	10,398 04
Donations	805 41
Inquest fees	391 38
Repayment of loan, $10,582.08.	
Total receipts	$25,057 52

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration fee	$ 47 00
Salaries and auditors, etc.	40 25
Printing, etc.	15 14
Postage	3 29
	$105 68

(b) Miscellaneous Expenditure.

Funeral Benefits	2,233 23
Pensions to members	7,143 00
For investments (not extended), $24,778.76.	
Total expenses	$9,481 91

LONDON POLICE BENEFIT FUND ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Police Headquarters, London.

Organized 1st January, 1887; incorporated 12th March, 1887.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
W. McCullough, Chairman .....London.
W. P. Harpur, Secretary .....London.
R. Birrell, Treasurer .....London.

V. Assets.

Bonds, debentures, etc.	$101,416 15
Cash on deposit to the Association's credit in the Huron & Erie Mortgage Corporation	9,026 82
Total assets	$110,442 97

VI. Liabilities.

VII. Miscellaneous.

No action or proceeding was instituted or prosecuted by or against the Society.

Assessments are made twice a month. The Society's accounts for 1921 were duly audited, January 18th, 1922.

The books of record or account kept are: Minute Book, Ledger, Journal, Pension Book and Cash Book.

Names and addresses of auditors for 1921: James S. Bell and Thomas Nickle, London.

No changes in the organization or management or the constitution and rules of the Society have been made during the year 1921.

Number of members on 31st December, 1921, 60

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $3,339.16.
Cash receipts for 1921:

Dues	$ 6,553 91
Interest and dividends	6,104 99
Donations	644 50
From investments (not extended), $16,842 77	
Total receipts	$13,303 40

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration and postage	$50 17
Salaries	10 00
Total expenses of management	$60 17

(b) Miscellaneous Expenditure.

Pensions	9,004 62
Premium on bond purchase	60 27
Gratuities	333 45
For investments, etc. (not extended), $15,000.00.	
Total expenditure	$9,458 51

TORONTO TYPOGRAPHICAL UNION, No. 91.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Organized in 1884; incorporated in Ontario, 13th September, 1894.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Andrew Gerrard, President ..... Toronto.
C. H. Wilson, Vice-President ..... Toronto.
George Murray, Secretary-Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by this Society, the total membership of which is 1,323.

Number of members who died during 1921, 10.

Amount of funeral benefits paid in 1921, $500.00.

Total cash standing to credit of Sick and Funeral Fund, 31st December, 1921, $1,757.98.

II. Sick Benefits.

Number of members who received sick benefits in 1921, 93.

Amount of sick benefits paid in 1921, $3,330.00.

Number of weeks' sickness experienced in 1921, 555.

III. Assets.

War Loan Bonds	$2,000 00
Sick and Funeral Fund (Merchants Bank)	1,757 98
	$3,757 98

IV. Liabilities.—None.

V. Miscellaneous.

The Society's books were audited during 1921 quarterly.

Names and addresses of auditors for 1921, were as follows: W. R. Steep, Ernest Webb, and F. MacNeillie, Toronto, Ont.

Books kept for the purposes of benefit fund: Treasurer's and Financial Secretary's Ledgers, Treasurer's Cash Book and Ledger.

No changes were made in the rules relating to sick benefits.

Amount of bond of Secretary-Treasurer, $1,000.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $2,025.67.

Cash received during 1921 from:

Dues	$3,468 52
Interest	183 59
All other	42 00
Total receipts	$3,694 11

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

All management expenses are paid by the Union.

(b) Miscellaneous Expenditure.

Funeral benefits (subordinate)	$ 500 00
Sick benefits	3,330 00
All other	131 80
Funeral benefits ($3,397 36 paid by International)	
Total expenditure	$3,961 80

METHODIST BOOK AND PUBLISHING HOUSE EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 282 Keewatin Ave., Toronto.

Organized 8th November, 1894; incorporated 11th February, 1895.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

O. Watt, President ..... Toronto.
R. Lomax Vice-President ..... Toronto.
A. J. Saunders, Secretary-Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 140.
Number of members who died during 1921, 3.
Amount of funeral benefits paid in 1921, $300.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 27.
Amount of benefits paid in 1921, $533.50.
Number of week's sickness experienced in 1921, 111½.
Balance to credit of fund, $791.64.

III. Assets.

Cash value of bonds	$ 50 00
Cash in Dominion Bank, Toronto	735 34
Cash on hand	56 30
Total	$841 62

IV. Liabilities.—None.

V. Miscellaneous.

The accounts of the Society were audited 13th January, 1922.

The books of account kept by the Society are: Cash Book and Record Book.

Names and addresses of auditors of accounts for 1921: T. Baxter and A. Wilson, Toronto.

Assessments are made weekly and are payable each Saturday.
Number of assessments made during 1921, 52

No changes were, during 1921, made in the Constitution and Rules in relation to insurance certificates.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $826.94.

Cash received during 1921 from:

Dues	$855 80
Interest	20 45
Interest	2 75
Total	$879 00

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$10 00
Salaries	64 00
Supplies bought	6 80
Total expenses of management	$80 80

(b) Miscellaneous Expenditure.

Funeral benefits	300 00
Sick benefits	533 50
Total expenditure	$914 30

H. M. ARMY AND NAVY VETERANS' SOCIETY OF HAMILTON.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Foresters' Hall, James Street N., Hamilton, Ont.

Organized 5th October, 1889, and incorporated 4th January, 1897.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
Wm. H. Porter, President ..... Hamilton.
Geo. Sutcliffe, Treasurer ..... Hamilton.
Edward P. Wyatt, Secretary ..... Hamilton.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 145.
One member died during 1921, and funeral benefits were paid amounting to $200.00.
Amount standing to credit of Funeral Benefit Fund, $1,153.47.

II. Sick Benefits.

Amount paid for medical attendance	$172 90

III. Assets.

Victory War Loan	$1,000 00
Cash on hand	29 84
Cash deposited with the Hamilton Provident and Loan Society	1,123 63
All other assets	101 85
Total assets	$2,255 32

IV. Liabilities.—$14.70.

V. Miscellaneous.

The Society's accounts were duly audited on 20th January, 1922.

Names and post office addresses of the auditors for 1921: H. Eperson and A. Wyatt, Hamilton.

The book of account kept by the Society are: Minute Book, Cash Book and Ledger.

Certain changes were made in the by-laws during 1921.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $655.74.
Cash received during 1921 from:

Application fee	$ 14 50
Initiation fees	43 50
Ladies Auxiliary	925 00
Sale of tickets at Chr'stmas	566 40
Dues	457 30

Donations	79 00
Interest	70 51
Supplies sold	18 45
All other	76 47
Total receipts	$2,251 13

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Commission	$ 27 25
Registration fee	10 00
Supplies bought	1 55
Rent	20 00
Officers' salaries and officers' and auditors' fees	84 31
Printing, etc.	80 53
Postage	46 30
Total management expenses	$269 94

(b) Miscellaneous Expenditure.

Funeral benefits	200 00
Medical Attendance	172 90
Gratuities	329 30
All other expenses	295 26

For investments (not extended), $486.00.

Total expenditure	$1,267 40

BEAVER SICK AND FUNERAL BENEFIT CLUB OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized April 1st, 1917; incorporated 8th May, 1917.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
Jos. Rew, President .....Toronto.
W. G. Esson, Treasurer .....Toronto.
W. J. Knox, Secretary .....Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 184.
Number of members who died during 1921, 1.
Amount of funeral benefits paid in respect of deceased members, $100.00.

II. Sick Benefits.

Number of members who received sick benefits during 1921, 16
Amount of sick benefits paid during 1921, $280.84.
Number of weeks' sickness experienced during 1921, 61 5/7.
Total cash standing to credit of Sick and Funeral Benefit Fund at 31st December, 1921, $215.35.

III. Assets.

Cash in Bank of Hamilton, Toronto	$215 35
Total assets	215 35

IV. Liabilities.—None.

V. Miscellaneous.

Twelve assessments were made in 1921.
The Society's accounts were duly audited in June and December, 1921.
Names and addresses of the auditors of accounts for 1921: W. Gorham and G. Young, Toronto.
No changes were, during 1921, made in the organization and management or in the Constitution and Rules of the Society in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $223.04.
Cash received during 1921 from:

Initiation fees	$ 16 00
Dues	1,154 15

Assessments	82 00
Interest	16 74
Total receipts .	$1,268 89

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee .	$10 00
Rent	15 00
Supplies bought ..	15 64
Salaries	31 50
Total expenses of management	$72 14

(b) Miscellaneous Expenditure.

Funeral benefits .	100 00
Sick benefits ..	280 84
Dividends to members	823 60
Total expenditure	$1,276 58

TORONTO RAILWAY EMPLOYEES' UNION AND BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Church Street, Toronto.

Organized 24th August, 1893, and incorporated in Canada, 30th November, 1893, re-incorporated in Ontario, 26th April, 1897.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

B. Merson, President ..... Toronto.
W. D. Robbins, Secretary-Treasurer ..... Toronto.
Jos. Gibbons, Business Agent, (Labor Temple) ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the International body. Membership of local body, 3,067.

Number of members who died during 1921, 28.

Amount of funeral benefits paid in respect of deceased members, $18,350.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1921, 405.

Total amount of benefits paid in 1921, in respect to sick members, $4,615.35.

Number of weeks' sickness experienced during 1921, 645 2/7.

Amount paid for medical attendance during 1921, $1,429.95.

Amount standing to credit of Sick Fund, 31st December, 1921, $5,745.54.

III. Assets.

Cash in Home Bank of Canada, 31st December, 1921	$5,745 54
Total	$5,745 54

IV. Liabilities.—None.

V. Miscellaneous.

Dues are paid monthly.

The Society's books were audited quarterly in 1921.

Name and address of the auditor for 1921 was as follows: Geo. Coney, Toronto.

The books of account kept by the Society are: Due Book, Cash Book and Ledger.

No changes were made during 1921, in the constitution and rules.

Amount of bond of Secretary-Treasurer, $1,000.00.

VII. Cash Receipts.

Cash balance, 31st December, 1920, $3,018.09.

Cash received during 1921, from:

Dues	$ 8,769 75
International Union	18,350 00
Total receipts	$27,119 75

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

All expenses of management are paid from the general fund.

(b) Miscellaneous Expenditure.

Funeral benefits (paid by International)	$18,350 00
Sick benefits	4,612 35
Medical attendance	1,429 95
Total expenditure	$24,392 30

THE DOMINION EXPRESSMEN'S SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 88 Simcoe St., Toronto.

Organized 30th November, 1890, and incorporated in Ontario, 6th December, 1893.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
William C. Jex, President, Dominion Express .....Toronto.
W. M. Carruthers, Secretary-Treasurer .....Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Association. Membership, 1,525.
Number of members who died during 1921, 8.
Amount of funeral benefits paid, $1,200.00.
Cash standing to credit of Funeral Benefit Fund, $621.20.

II. Sick Benefits.

Sick benefits are undertaken by the Association.
Number of members who received sick benefits in 1921, 220.
Total amount of sick benefits paid in 1921, $7,194.17.
Number of weeks' sickness experienced in 1921, 1030.
Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1921, $4,544.63.

III. Assets.

Cash in Dominion Bank, Toronto	$4,544 63
Cash in Dominion Bank, Toronto	621 20
Total assets	$5,165 83

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made for the purpose of benefit certificates monthly.
Twelve such assessments were made during the year 1921.
The Society's books were duly audited on January 10th, 1921.
The following books of record and account are kept for the purpose of benefits: Ledger, Index Book and Bank Books.
The names and post office addresses of the auditors for 1921 were as follows: W. J. Wilson, Frank Fleury and T. R. J. Plant, Toronto.
Amount of bonds of Secretary-Treasurer, $500.

VII. Cash Receipts.

Amount of cash on hand, 31st December, 1920, $5,961.57.

Cash received during 1921 from:	
Initiation fees	$ 166 00
Dues	8,416 00
Interest	142 60
Total receipts	$8,724 60

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration	$ 10 00
Salaries, officers' and auditors' fees	668 00
Printing, stationery and advertising	383 17
Postage	35 50
Premiums	5 00
Unpaid assessments	24 50
Total expenses of management	$1,126 17

(b) Miscellaneous Expenditure.

Funeral benefits	1,200 00
Sick benefits	7,194 17
Total expenditure	$9,520 34

WM. & J. G. GREEY'S EMPLOYEES' MUTUAL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 6 Church Street, Toronto.

Organized 1887; incorporated 11th January, 1399.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

E. Witmer, President ..... Toronto.
J. G. Greey, Treasurer ..... Toronto.
F. D. Hunt, Secretary ..... Toronto.

II. Sick Benefits.

Number of members in the Society at 31st December, 1921, 87.

Number of members who received sick benefits during 1921, 17.

Total amount of sick benefits paid during 1921, $279.55.

Number of weeks' sickness experienced during 1921, 69 5-6.

Total amount of cash standing to credit of Sick Benefit Fund at 31st December 1921, $106.32.

III. Assets.

Cash in Imperial Bank, Toronto	$106 32
Total assets	$106 32

IV. Liabilities.—None.

V. Miscellaneous.

Three members of the Society died in 1921.

Assessments were made for the purpose of benefits monthly, and special assessments when required.

Twelve such assessments were made during the year 1921.

The Society's books were duly audited quarterly during 1921.

The following books of record are kept: Minute Book, Secretary's and Treasurer's Cash Books.

Names and post office addresses of the auditors for 1921, were as follows: J. H. Atkinson and C. B. Munroe, Toronto.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $72.80.

Cash received during 1921 from:

Assessments	$277 00
Interest	1 90
Donation from firm	69 17
Total	$348 07

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration fee	$10 00
Secretary	25 00
Total management expenses	$35 00

(b) Miscellaneous Expenditure.

Sick benefits	279 55
Total expenditure	$314 55

THE COCKSHUTT PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Brantford.

Incorporated in Ontario, August 19th, 1899.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Hon. H. Cockshutt, Honorary President ..... Brantford.
George Dennis, President ..... Brantford.
Alex. McDonald, First Vice-President ..... Brantford.
F. Wright, Second Vice-President ..... Brantford.
C. Graham, Secretary ..... Brantford.
C. Foulds, Treasurer ..... Brantford.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, total membership of which is 384.

Number of members who died during 1921, 1, and funeral benefits were paid amounting to $100.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December ,1921, $605.57.

II. Sick Benefits.

Sick benefits are undertaken by the Society. 80 members received sick benefits during 1921, amounting to $3,196.00.

Number of weeks' sickness experienced in 1921, 532 2-3.

III. Assets.

Cash in Bank of Montreal, Brantford	$605 57

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made monthly, or oftener if necessary. Sixteen assessments were made during 1921.

The Society's accounts were audited January 14th, 1922.

The books of record kept are as follows: Assessment Book, Financial Detail Book, Cash Book, Minute Book.

Names and post office addresses of the auditors of accounts of 1921: W. J. Epplett and C. R Stiles, Brantford.

No changes were made in regard to sick benefits during 1921.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $842.07.

Cash received during 1921 from:

Assessments	$1,720 50
Donation from Cockshutt Plow Co., Ltd.	1,670 50
Total	$3,391 00

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Supplies	$ 2 00
Registration	10 00
Printing, stationery and advertising	30 35
Officers' salaries, etc.	235 00
Postage and war stamps	4 15
Total	$281 50

(b) Miscellaneous Expenditure.

Funeral benefits	100 00
Sick benefits	3,196 00
Gratuities	50 00
Grand total	$3,627 50

COBBAN MANUFACTURING COMPANY'S EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Organized 19th January, 1889; incorporated in Ontario, 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Geo. Crosbie, President ..... Toronto.
H. Meade, Secretary ..... Toronto
T. R. Hughes, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society; total membership at 31st December, 1921, 70.

Number of members who died during 1921, none.

Amount of funeral benefits paid during 1921, nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1921, 9.

Amount paid for sick benefits during 1921, $168.00.

Number of weeks' sickness experienced in 1921, 56.

Total amount of cash standing to credit of Sick Benefit Fund, $201.16.

III. Assets.

Cash on deposit in Dominion Bank, Toronto	$201 16
Total assets	$201 16

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made monthly.

Society's books were duly audited on December 22nd. 1921.

The books of record kept are: Roll Book, Minute Book, Cash Book and Ledger.

Names and addresses of auditors for 1921 were as follows: Frank A. Hewson and J. S. Hunter, Toronto.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $163.65.

Cash received during 1921 from:

Dues	$231 75
Interest	3 76
Total	$235 51

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Salaries, officers' and auditors' fees	$20 00
Registration fee	10 00
Total expenses of management	$30 00

(b) Miscellaneous Expenditure.

Sick benefits	168 00
Total expenditure	$198 00

THE LOYAL TRUE BLUE ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Port Perry, Ont.

Organized 30th November, 1875; incorporated 28th June, 1893.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

W. G. Farley, Grand Master ..... Toronto.
J. B. Mason, Deputy Grand Master ..... Mount Forest.
M. K. Adams, Past Grand Master ..... Picton.
J. A. Stewart, Grand Secretary ..... Toronto.
C. M. Carrie, Grand Treasurer ..... Toronto.

I. Funeral Benefits.

The funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1921, was 9,162.

Total number of members who died during 1921, 41.

Amount of funeral benefits paid in respect of deceased members in 1921, $1,200.00.

Cash standing at credit of Funeral Fund at 31st December, 1921, $2,904.47.

II. Sick Benefits.—No information.

III. Assets.

	Grand Body.
Bank of Nova Scotia, Toronto	$2.850 21
All other assets	1,500 00
Total	$4,350 21

IV. Liabilities.—None.

V. Miscellaneous.

Assessments on account of benefit certificates are made monthly; oftener when necessary. Twelve assessments were made during the year 1921, payable before the 10th of each month.

The books and accounts were duly audited on August 5th, 1921.

The books of record and account kept by the Society are Day Book, Ledger, and Register.

Names and addresses of the auditors for 1921: J. A. Stewart and W. T. Davidson, Toronto.

Amount of bond of Grand or Supreme Secretary, $1,000.

Amount of bond of Grand or Supreme Treasurer, $1,000.

Certain changes were made in the constitution and rules during 1921.

VII. Cash Receipts.

	Grand Body.
Cash balances from 1920 (not extended), $3,006.10.	
Cash received during 1921 from:	
Assessments	$1,935 25
Per capita tax and levies and charter fees	1,805 69
Charter fees	300 00
Supplies sold	1,789 39
Interest	73 63
Total receipts	$5,903 96

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Commission and organization expenses	$ 154 38
Annual meeting	80 00
Supplies bought	2,100 73
Travelling expenses	34 94
Salaries, officers' and auditors' fees	1,049 97
Printing, stationery and advertising	609 20
Postage, telegrams and express	145 02
Premiums for guarantee of lodge officers	10 00
Total management expenses	$4,184 24

(b) Miscellaneous Expenditure.

Funeral benefits	1,200 00
Orphanage	500 00
All other	175 61
Total expenditure	$6,059 85

POSTAL BENEFIT ASSOCIATION OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Post Office, Toronto.

Organized 8th June, 1891; incorporated in Ontario, 17th November, 1894.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

W. Christy, President ..... Toronto.
C. Swait, Treasurer ..... Toronto.
A. C. Alderson, Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertakeen by the Society, the total membership of which at the 31st December, 1921, was 207.

Number of members who died during 1921, 4.

Total amount of funeral benefits paid in 1921, $900.00.

Cash in Funeral Benefit Fund, 31st December, 1921, $497.26.

II. Sick Benefits.—None.

III. Assets.

Cash on deposit in Imperial Bank	$497 26
Total	$497 26

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made when necessary.

Five assessments were made during 1921.

The Society's accounts were duly audited 23rd February, 1922.

Books of record and account kept for purposes of insurance certificates are as follows: Cash Book, Minute Book, Treasurer's By-laws and Bank Book.

No changes were made in relation to insurance certificates in 1921.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $443,37.

Cash received during 1921 from:

Application fees	$ 20 00
Assessments	970 50
Interest	7 51
Total	$998 01

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration fee	$10 00
Supplies bought	4 12
Clerk hire	30 00
Total expenses of management	$44 12

(b) Miscellaneous Expenditure.

Funeral benefits	900 00
Total expenditure	$944 12

THE MASSEY-HARRIS, TORONTO, EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 915 King Street West, Toronto.

Organized June, 1883;; incorporated in Ontario, 7th March, 1894.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Sidney A. Banks, President ..... Toronto.
J. Roxburgh, Vice-President ..... Toronto.
Thomas Carruthers, Secretary-Treasurer ..... Toronto.

I. Funeral Benefits.

The Society undertakes funeral benefits.

The total membership was, at 31st December, 1921, 772.

Number of members who died during 1921, 6.

Total amount of funeral benefits paid, in 1921, in respect of deceased members $780.00.

Number of members' wives who died during 1921, 8.

Amount of funeral benefits paid in 1921, in respect of deceased wives, $480.00.

Amount at the credit of the General Fund at 31st December, 1921, $2,752.77.

Funeral and sick benefits are paid out of the General Fund.

II. Sick Benefits.

The Society undertakes sick benefits.

Number of members who received sick benefits during 1921, 449.

Total amount of sick benefits paid in 1921, $6,996.20.

Number of weeks' sickness paid in 1921, 1237½.

III. Assets.

Cash value of bonds, etc.	$ 500 00
Cash in Dominion Bank, Toronto	2,725 77
Cash on hand	27 00
Total assets	$3,252 77

IV. Liabilities.—None.

V. Miscellaneous.

Certain changes were made in 1921, in the organization and management of the Society.

Assessments were made every four weeks.

Thirteen assessments were made during 1921.

The accounts were audited July, 1921, and January, 1922.

The following books are kept: Minute Book, Day Book and Ledger.

The names and post office addresses of the auditors for 1921 were: Joseph Coulter and John Hibbert, Toronto.

Amount of bond of Secretary-Treasurer, $200.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $2,897.02.

Cash received during 1921 from:

Assessments	$4,281 25
Interest	78 75
Donation	4,281 25
All other	120 00
Total	$8,761 25

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Postage	3 95
Travelling expenses (car tickets)	52 00
Supplies bought	6 00
Managing officers' salaries and officers' and auditors' fees	194 00
Representatives' salaries	336 00
Printing, etc.	18 00
Premiums for guarantee of lodge officers	5 00
Other management expenses	20 60
Expenses of management	$645 55

(b) Miscellaneous Expenditure.

Funeral benefits	1,260 00
Sick benefits	6,996 20
All other	3 75
Total expenditure	$8,905 50

MASSEY-HARRIS, LIMITED, BRANTFORD, EMPLOYEES' BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Brantford, Ont.

Organized 13th April, 1885, and incorporated 2nd April, 1894.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

C. F. Johnson, President ..... Brantford.
A. Davidson, Vice-President ..... Brantford.
E. E. Uptgrove, Second Vice-President ..... Brantford.
J. R. Harmer, Secretary ..... Brantford.
Franklin Grobb, Treasurer ..... Brantford.

I. Funeral Benefits.

The Society undertakes funeral benefits.
The total membership at 31st December, 1921, was 750.
Number of members of the Society who died in 1921, 3.
Funeral benefits were paid in 1921, amounting to $300.00.
Number of members' wives died in 1921, 3.
Funeral benefits paid, $150.00.

II. Sick Benefits.

The Society undertakes sick benefits.
Number of members who received sick benefits during 1921, 154
Total amount of sick benefits paid in 1921, $3,580.50.
Number of weeks' sickness experienced in 1921, 600.
Total amount to credit of the Sick Benefit Fund at 31st December, 1921, $13.53.

III. Assets.

Cash value of bond	$1,500 00
Cash deposited in Standard Bank, Brantford	13 53
Other assets	12 00
Total assets	$1,525 53

IV. Liabilities.—None.

V. Miscellaneous.

Thirteen assessments were made in 1921, for the purpose of funeral and sick benefits, payable every four weeks.

The Society's accounts for 1921 were audited January 20th, 1922.

The following books of record and account are kept: Minute Book and Cash Book.

The names and post office addresses of the auditors for 1921 were as follows: S. G. Macklin, and E. E. Uptgrove, Brantford.

No changes were made in 1921, in the Constitution and Rules of the Society in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $2,104.43.
Cash received during 1921 from:

Dues	$2,028 10
Interest on bond	49 50
Donations	2,028 10
Total receipts	$4,105 70

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Law costs	$ 4 00
Registration fee	10 00
Officers' and auditors' fees	266 50
Printing, stationery, etc	30 60
Total expenses of management	$311 10

(b) Miscellaneous Expenditure.

Funeral benefits	450 00
Sick benefits	3,580 50
Gratuities	351 00
All other expenditure	504 00

Investments (not extended) $1,000.00.

Total Expenditure	$5,196 60

BAIN WAGON CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Woodstock.

Incorporated 19th January, 1900.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Wm. Legg, President ..... Woodstock.
Henry Pearson, Treasurer ..... Woodstock.
Thos. Armstrong, Treasurer ..... Woodstock.

II. Sick Benefits.

Sick benefits are undertaken by the Society, the membership of which is 253.
Number of members who received benefits during 1921, 54.
Total amount of benefits paid in 1921, $985.50.
Number of weeks' sickness experienced in 1921, 166.
Total amount of cash standing to credit of Sick Benefit Fund, $507.01.

III. Assets.

Cash in Bank of Commerce, Woodstock	$507 01

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made for the purpose of benefits monthly if required, and are payable 1st of each month. Twelve such assessments were made during 1921.

Books of record and account kept by the Society are as follows: Cash Book, Ledger and Minute Book.

The Society's books were duly audited February 7th, 1922.

The names and post office addresses of the auditors for 1921 were as follows: Chas. Major and W. B. Davis, Woodstock.

No changes were made during 1921 in the organization, management or constitution and rules of the Society.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $501.48.
Cash received during 1921 from:

Application fees	$ 13 00
Assessments	553 75
Interest	9 51
Donations	566 75
Total receipts	$1,143 01

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Law costs	$ 1 00
Registration fee	10 00
Officers' and auditors' salaries	80 00
Postage, etc.	1 15
Printing ,etc.	10 83
Total expenses of management	$102 98

(b) Miscellaneous Expenditure.

Funeral Wreaths	24 00
Sick benefits	985 50
Gratuities	25 00
Total expenditure	$1,137 48

LAMP BASE AND ELECTRIC SUPPLY WORKS EMPLOYEES' SICK BENEFIT SOCIETY

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ontario.

Incorporated in Ontario 21st December, 1920

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Alfred Partridge, President ..... Weston.
P. Cockfield, Vice-President ..... Toronto.
Walter Cotton, Treasurer ..... Toronto.
H. M. Robinson, Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society. Membership 75.

Number of members who died during 1921.—None.

Funeral benefits paid.—Nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1921, 27; amounting to $418.14.

Number of weeks' sickness experienced during 1921, 87 3-7.

Amount paid for medical attendance in 1921, $138.75.

Total amount cash standing to credit of General Fund, December 1921, $452.92.

III. Assets.

Bank of Montreal	$452 92
Total assets	$452 92

IV. Liabilities—$121.50

V. Miscellaneous.

Assessments are made every two weeks. Twenty-six such assessments were made during 1921.

The Society's books were duly audited July and January.

The names and post office addresses of the auditors for 1921 were as follows: F. Larkin, F. Roberts and D. Mari.

The following books of reecord and account are kept: Question Book, Roll Book, Minute Book, Blotter and Ledger.

No changes were made in the Constitution, Rules or By-laws during 1921.

Bond of Secretary, $1,000.00.

Bond of Treasurer, $1,000.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), Nil.	
Cash received during 1921 from:	
Dues	$ 994 00
Donations	42 60
Interest	5 46
Investments (not extended),	
Total receipts	$1,042 06

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Charter fees	$ 6 00
Registration fee	10 00
Printing, postage, etc.	6 25
Premiums for guarantee	10 00
Total expenses of management	$32 25

(b) Miscellaneous Expediture.

Sick benefits	418 14
Medical attendance	138 75
Total expenditure	$589 14

THE B. GREENING WIRE COMPANY, LIMITED, EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Hamilton, Ont.

Organized 1st April, 1910; incorporated 11th April, 1910.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

H. Tansley, President ..... Hamilton.
S. Henry, Vice-President ..... Hamilton.
F. J. Maw, Treasurer ..... Hamilton.
G. S. Battram, Secretary ..... Hamilton.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 280.
Number of members who died during 1921, 3.
Amount of funeral benefits paid during 1921, $120.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 33.
Amount of benefits paid in 1921, $606.64.
Number of weeks' sickness experienced in 1921, 121.
Cash to creedit of fund at 31st December, 1921, $307.05.

III. Assets.

Cash in Bank of Hamilton, Hamilton	$307 05
Total assets	$307 05

IV. Liabilities.—None.

V. Miscellaneous.

Payments are made monthly if required.
Twelve assessments were made during the year 1921.
The accounts of the Society were duly audited for the year 1921, January 9th, 1922.
Names and addresses of the auditors for the year 1921: C. Foster and C. Semmens, Hamilton.
Books of record or account kept: Cash, Record, Dues and Benefit Book.
No changes were made in regard to sick benefits during 1921.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $144.80.

Cash received during 1921 from:

Assessments and dues	$741 99
Donation by firm	247 27
Total receipts	$989 26

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Managing officers' salary and auditors' fees	52 00
Postage, etc.	2 37
Printing	36 00
Total expenses of management	$100 37

(b) Miscellaneous Expediture.

Funeral benefits	120 00
Sick benefits	606 64
Total expenditure	827 01

HAMILTON ROLLING MILLS BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Hamilton, Ont.

Organized 27th February, 1902, and incorporated 21st March, 1905.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
James G. Jenks, President .....Hamilton.
H. P. Heath, Secretary .....Hamilton.
Olly C. Paton, Treasurer .....Hamilton.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 400.
Six members died during the year 1921.
Amount of funeral benefits paid during 1921, $450.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 80.
Amount paid for sick benefits during 1921, $1,281.95.
Number of weeks' sickness experienced during 1921, 261.
Amount paid for medical attendance during 1921, $482.00.
Amount of cash standing to credit of Sick Fund, $483.80.

III. Assets.

Bond	$483 80
Total	$483 80

IV. Liabilities.—None.

V. Miscellaneous.

Dues are paid twice a month by the members.
The books of record and account are: Cash Book and Cheque Book.
The accounts of the Society were audited quarterly in 1921.
Names and addresses of the auditors for 1921: P. Erskine and P. R. Dean, Hamilton.
No changes were, during 1921, made in the by-laws in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $1.149.61.
Cash received during 1921 from:

Dues	$1,999 75
Interest	63 30
Total receipts	$2,063 05

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration fee	$ 10 00
Expenses of annual meeting	6 00
Officers' salaries and officers' and auditors' fees	323 50
Postage and war tax	9 55
Interest	26 61
Total expenses of management	$375 66

(b) Miscellaneous Expenditure.

Funeral benefits	450 00
Medical attendance	482 00
Sick benefits	1,281 95
Gratuities to distress members	74 75
Other expenses	64 50
Total expenditure	$2,728 86

GLOBE PRINTING COMPANY'S EMPLOYEES' BENEFIT SOCIETY

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Yonge and Melinda Streets, Toronto.

Organized 31st March, 1885; incorporated 10th April, 1896.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

John J. Bush, President	Toronto.
Harry Anderson, Vice-President	Toronto.
George Cashman, Secretary-Treasurer	Toronto.
Board of Management: John Chinn	Toronto.
Martin O'Grady	Toronto.
Andrew Lillie	Toronto.
C. Clark	Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 132.

One member died during the year 1921. Amount of funeral benefits paid, $100.00.

Total cash standing to the credit of Sick and Funeral Fund at 31st December, 1921, $1,398.42.

II. Sick Benefits.

Number of members who received sick benefits in 1921, 15.

The total amount of benefits paid in 1921 was $375.00.

Number of week's sickness experienced in 1921, 75.

III. Assets.

Actual amount of cash on hand, 31st December, 1921	$1,398 42
Total	$1,398 42

IV. Liabilities.—None.

V. Miscellaneous.

Assessments for the purpose of sick and funeral benefits are made monthly.

Twelve assessments were made during 1921.

The Society's accounts were audited February 20th, 1922.

The following books of account are kept: Weekly Dues Book, Yearly Dues Book, Day Book, and Interest and Discount Book.

During 1921, no changes were made in the constitution and rules in relation to sick benefits.

Amount of bond of Secretary-Treasurer, $1,000.00.

Names and addresses of the auditors for 1921: W. A. Wahey and H. V. Ferguson, Toronto.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $1,234.34.

Cash received during 1921 from:

Initiation fees	$ 11 00
Interest and dividends	250 54
Assessments	663 10
Total	$924 64

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Supplies bought	7 51
Travelling expenses	8 00
Managing officers' salaries, etc.	210 00
Premium for guarantee of officers	5 00
Postage, etc.	3 20
All other (rebates)	41 85
Total expenses of management	$285 56
Funeral benefits	100 00

(b) Miscellaneous Expenditure.

Sick benefits	375 00
Grand total	$760 56

THE NATIONAL CASH REGISTER CO.'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized 1st February, 1907, and incorporated in Ontario, 14th March, 1907.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

E. Brimstin, President ..... Toronto.
C. Billings, Vice-President ..... Toronto.
A. Cameron, Secretary-Treasurer ..... Toronto.
D. Cameron, Director ..... Toronto.
H. McCourt, Director ..... Toronto.
A. Donges, Director ..... Toronto.

I. Funeral Benefits.

Number of members died during 1921, none.
Amount of funeral benefits in 1921, none.

II. Sick Benefits.

The total membership of the Society at 31st December, 1921, was 80.
Sick benefits are undertaken by the Society.
Ten members received sick benefits during 1921.
Total amount of benefits paid in 1921, in respect of sick members, $200.50.
Number of weeks' sickness experienced, 28 2/3.
Amount standing to credit of General Fund, 31st December, 1921, $375.76.

III. Assets.

Cash value of debentures	$ 900 00
Cash in Bank of Hamilton, 31st December, 1921, Toronto	375 76
Total	$1,275 76

IV. Liabilities.—None.

V. Miscellaneous.

Ten assessments were made during 1921.
Books of record and account kept are as follows: Cash Book, Minute Book.
The Society's books were audited December 31st, 1921.
Names and addresses of auditors for 1921 were as follows: A. E. Donges and W. Scott, Toronto.
No changes were made in the by-laws of the Society during 1921.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $147.95.

Cash received during 1921 from:

Dues	$431 50
Interest	52 39
Total receipts	$483 89

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Law costs	$ 50
Registration fees	10 00
Salaries	14 58
Postage, etc.	50
Total expenses of management	$25 58

(b) Miscellaneous Expenditure.

Sick benefits	200 50
All other	30 00
Total expenditure	$256 08

ST. BONIFACE BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Kitchener, Ont.

Organized 1st May, 1892, and incorporated in Ontario, 2nd August, 1894.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. A. Herringer, President ..... Kitchener.
Geo. Lachenbauer, Vice-President ..... Waterloo.
H. W. Young, Recording Secretary ..... Kitchener.
A. L. Hergott, Financial Secretary ..... Kitchener.
Geo. B. Fischer, Treasurer ..... Kitchener.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society with a total membership of 412.
Six members of the Society died during 1921.
Amount paid for funeral benefits during 1921, $180.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 60.
Amount paid for sick benefits, $1,096.55.
Number of week's sickness experienced during 1921, 274.
Total amount of cash standing to credit of the general fund from which benefits are paid, $4,353.60.

III. Assets.

Waterloo Loan and Savings Co.	$4,353 60
All other assets	10 85
Total	$4,364 45

IV. Liabilities.—None.

V. Miscellaneous.

Dues are paid monthly.
The Society's books were duly audited on December 31st, 1921.
The following books of record and account are kept for the purposes of insurance, certificates or benefits: Treasurer's Cash Book, Day Book, Ledger.
The names and post office addresses of the auditors for 1921 were as follows: J. Gies and E. K. Wey, Kitchener.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $3,851.76.

Cash received during 1921 from:

Initiation fees	$ 30 00
Dues	1,746 65
Fines	16 20
Supplies sold	30
Interest	184 74
Total receipts	$1,977 89

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Rent	30 00
Salaries	145 00
Printing	1 00
Total expenses of management	$186 00

(b) Miscellaneous Expenditure.

Funeral benefits	180 00
Sick benefits	1,096 55
All other	13 50
Total expenditure	$1,476 05

ST. JOSEPH'S MUTUAL BENEFIT SOCIETY OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Organized 11th March, 1889, and incorporated in Ontario, 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
L. V. Dusseau, President ..... Toronto.
J. B. Ethier, Vice-President ..... Toronto.
J. Bouvier, Secretary ..... Toronto.
J. D. Desaulniers, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 67.
No member died during 1921.
Funeral benefits paid during 1921.—Nil.
Cash standing to credit of Funeral Benefit Fund, $750.87.

II. Sick Benefits.

Sick benefits are undertaken by the Society. Seven members received sick benefits during 1921.
Number of weeks' sickness experienced during 1921, 24.
Sick benefits amounting to $72.00 were paid.
Cash standing to credit of Sick Fund, $2,466.23.

III. Assets.

Cash value of Victory Bond	$ 500 00
Cash value of mortgages	1,600 00
Cash value of note	100 00
Cash in Home Bank of Canada	999 42
Cash on hand	22 68
Total assets	$3,222 10

IV. Liabilities.—None.

V. Miscellaneous.

Twelve assessments were made during 1921.
The Society's accounts were audited February 18th, 1922.
The books of record kept are a Ledger, Minute and Cash Book.
Name and address of the auditor for 1921: J. A. Dugal, Toronto.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $2,906.91.

Cash received during 1921 from:

Initiation fees	$ 5 00
Dues	270 95
Interest	157 24
Total receipts	$433 19

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Law costs	$ 1 00
Registration fee	10 00
Rent, light, heat, etc.	6 00
Salaries	24 00
Total expenses of management	$41 00

(b) Miscellaneous Expenditure.

Sick benefits	72 00
All other expenditure	5 00
Total expenditure	$118 00

THE VERITY PLOW RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Brantford, Ont.

Organized 24th August, 1899; incorporated 6th September, 1899.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Charles F. Verity, Hon.-President ..... Brantford.
Harry Pearcey, President ..... Brantford.
Geo. Gilloch, First Vice-President ..... Brantford.
Walter Carley, Second Vice-President ..... Brantford.
Charles Carter, Secretary ..... Brantford.
F. J. Waterson, Treasurer ..... Brantford.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society with a total membership of 250.
Number of members who died during 1921, 3.
Amount paid for funeral benefits, $180.00.
Three members' wives died and $90.00 Funeral Benefits were paid.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1921, 93.
Amount of benefits paid during 1921, $1,700.00.
Number of weeks' sickness experienced in 1921, 308.
Total amount to credit of Sick and Funeral Benefit Fund, $2,434.53.

III. Assets.

Cash held by Treasurer (Verity Plow Co.)	$2,434 53
Total	$2,434 53

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made every four weeks.
Number of assessments made during 1921, 13.
The Society's accounts were audited January 20th, 1922.
Names and addresses of the auditors of accounts for 1921: H. W. Styles, Echo Place; and S. Batson, Brantford.

Books of record and account kept: Assessment Roll, Cash Book, Ledger and Minute Book.

No changes were made during 1921 in the organization or management or in the constitution and rules in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $2,013.20.

Cash received during 1921 from:

Dues	$1,254 25
Interest and dividends	130 80
Donation (Verity Plow Co., Ltd.)	1,254 25
Total	$2,639 30

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Law costs	1 00
Officers' salaries, etc.	225 00
Printing, stationery and advertising	11 97
Total expenses of management	$247 97

(b) Miscellaneous Expenditure.

Funeral benefits	270 00
Sick benefits	1,700 00
Grand totals	$2,217 97

THE ST. JOSEPH AID SOCIETY OF FORMOSA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Formosa, Ont.

Organized 6th March, 1887; incorporated 2nd August, 1893.

The Executive Officers of the Society at the 31st December, 1921, were as follows.
Frank Beninger, President . ..... Formosa.
Oswald Bungessner, Secretary and Treasurer ..... Formosa.

I. and II. Funeral and Sick Benefits.

Total membership of Society. 63.
No member died during 1921, and no funeral benefits were paid.
Number of members who received sick benefits in 1921, ?
Number of weeks' sickness experienced in 1921, 18.
Amount of benefits paid in 1921 to sick members, $54.00.
Total amount of cash standing to credit of fund at 31st December, 1921, $1,240.69.

III. Assets.

War loan	$ 800 00
Actual cash on hand, 31st December, 1921	53 60
Cash in bank (Molsons), Formosa	387 09
Total assets	$1,240 69

IV. Liabilities.—None.

V. Miscellaneous.

No assessments were made during 1921.
Book.
The books and accounts of the Society were duly audited January 20th, 1922.
The books of record or account kept by the Society are: Ledger and Members' Roll
The names and addresses of the auditors for 1921 were: Anthony Opperman and V. Weiler, Formosa.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $268.91.
Cash received during 1921 from:

Initiation fees	$ 15 50
Dues	191 00
Interest	51 06
Total receipts	$257 56

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration fee	$10 15
Salary of Secretary-Treasurer	12 00
Rent, etc.	6 00
Postage	28
Other expenses	3 35
Total expenses of management	$31 78
(b) Miscellaneous Expenditure.	
Sick benefits	54 00
Total expenditure	$85 78

STEEL COMPANY OF CANADA, LTD., EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Hamilton, Ont.

Organized 27th February, 1902; incorporated 27th February, 1902.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. C. Jack, President ..... Hamilton.
F. C. Willis, Vice-President ..... Hamilton.
J. L. Hopkin, Treasurer ..... Hamilton.
G. W. Brent, Secretary ..... Hamilton.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 1,250.
Twelve members died during 1921.
Amount paid for funeral benefits during 1921, $2,400.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 702.
Amount paid for sick benefits during 1921, $7,566.85.
Number of weeks' sickness experienced during 1921, 1,848.
Amount paid for medical attendance during 1921, $3,949.60.
Amount of cash standing to credit of Sick Fund, $1,887.26.

III. Assets.

Cash value of bond	$2,000 00
Cash in Royal Bank, Hamilton	1,887 26
Total	$3,887 26

IV. Liabilities.—None.

Amount of unpaid funeral benefits	$550 00

V. Miscellaneous.

Dues are paid twice a month by the members.
Number of assessments made during 1921, 24.
The accounts of the Society were audited every quarter.
The books of record and account are Minute Book, Cash Book and Journal.
Names and addresses of the auditors for 1921: J. Love and A. Marshall, Hamilton.
Certain changes were made in the By-laws of the Society.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $2,043 44.

Cash received during 1921 from:	
Dues	$12,328 30
Interest and dividends	201 72
Donation	500 00
All other	26 00
Total receipts	500 00
Total receipts	$13,056 02

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration fee	$ 10 00
Officers' salaries and officers' and auditors' fees	547 30
Expenses of annual meeting	38 00
Postage and stationery	27 45
Supplies bought	17 86
Printing	29 64
Total expenses of management	$670 25

(b) Miscellaneous Expenditure.

Funeral benefits	2,400 00
Sick benefits	7,566 85
Medical attendance	3,949 60
All other	625 50
Total expenditure	$15,212 20

THE PRIDE OF ISRAEL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized, 1905; incorporated, May 29th, 1905.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

B. Altbaum, President ..... Toronto.
H. Goldberg, Treasurer ..... Toronto.
J. Romm, Financial Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, the membership of which, at the 31st December, 1921, was 448.

Number of members who died during 1921, 3.
Amount of funeral benefits paid during 1921, $750.00.
Number of members' wives died during 1921, 1.
Amount of funeral benefits paid, $50.00.
Funeral benefits paid for children and parent of member, $97.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Thirty-eight members received sick benefits during 1921, amounting to $996.00.
Number of weeks' sickness experienced during 1921, 166.
Amount paid for medical attendance, $1,385.44.
Amount of cash standing to credit of the fund, $6,321.71.

III. Assets.

Cash value of real estate	$ 4,844 50
Cash value of bonds	2,100 00
Cash in Union Bank, Savings	5,172 03
Cash in Union Bank, Current	1,135 17
Cash in Imperial Bank	4,301 76
Total	$17,553 46

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made when necessary. Four assessments were made during 1921.
The accounts of the Society were audited every quarter during 1921.
Name and post office address of auditor: J. Nolte, Toronto.
Books kept by the Society are: Day Book, Ledger, Cash Book and Recording Books.
Amount of bond of Secretary-Treasurer, $400.00.

VII. Cash Receipts.

Cash balance from 1920, $11.373.01.

Cash received during 1921 from:

Application fees	$ 22 00
Assessments	1,256 00
Initiation fees	56 00
Dues	3,704 79
Supplies sold	300 85
Entertainment.	1,088 70
Donations	271 00
Interest	351 17
Medical fees	1,416 27
All other sources	190 65
Loan (not extended), $65 00.	
Total	$8.657 43

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Salaries	634 42
Printing, etc.	210 76
Premiums	65 00
Rent, light, heat. etc.	195 50
Presents and medals	373 50
Postage, etc.	215 51
Other management expenses	53 79
Total management expenses	$1,758 48

(b) Miscellaneous Expenditure.

Funeral benefits and expense	390 60
Funeral benefits in respect of parents and children	147 00
Benefits to widows and orphans	750 00
Medical attendance	1.935 19
Total disability benefits	300 00
Sick benefits	996 00
Gratuities to distressed members	586 00
Other expenditures	623 21
Total expenditure	$7,486 48

UNION NO. 27 (TORONTO, ONT.), OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 112 Spruce Street, Toronto.

Organized 18th May, 1869 and incorporated in Ontario, 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
N. J. Martin, President .....Toronto.
C. H. Steffins, Vice-President .....Toronto.
J. Pamphilon, Secretary-Treasurer .....Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken b ythe Society, the membership of which is 89.
Number of members of the Society who died during 1921, 2.
Total amount of funeral benefits paid during 1921, $950.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 23, amounting to $1,073.00.
Number of weeks' sickness experienced in 1921, 153 2/7.

III. Assets.

Cash on hand	$ 15 73
Cash on deposit to Society's credit, not drawn against, in the Home Bank, Toronto	3,355 76
Total	$3.371 49

IV. Liabilities.—None.

V. Miscellaneous.

Fifty-two assessments were made in 1921.
The books and accounts were audited monthly during 1921.
Names of auditors: A. McDonald, R. Wolfe and P. Greenbaum, Toronto.
Books kept by the Society are: Day Book and Ledger.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $3,731.62.

Cash received during 1921 from:

Initiation fees	$ 50 00
Dues	2,561 80
Assessments	870 20
Fines	1 00
Interest and dividends	91 99
All other	32 00
Total receipts	$3,606 99

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Law costs	$ 10 00
Per capita tax for management	15 44
Registration fee	10 00
Rent, fuel, light and taxes	78 50
Salaries, officers' and auditors' fees	322 84
Printing, stationery and advertising	88 14
Postage, telegrams and express	10 00
Total expenses of management	$534 92

(b) Miscellaneous Expenditure.

Funeral benefits	950 00
Out of work benefits	271 20
Sick benefits	1,073 00
Total disability benefits	1,050 00
Loans to travelling members	88 00
Total expenditure	$3,967 12

LADIES' ORANGE BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized 12th December, 1888; incorporated 12th June, 1896.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
Mrs. Flora Burrows, Grand Mistress .....Hamilton.
Mrs. Robert Gordon, Grand Secretary .....Toronto.
Miss Mary Cullum, Grand Treasurer .....Toronto.

I. Funeral Benefits.—None.

Sick benefits are undertaken by the subordinate lodges, with a membership of 8,000.
Funeral benefits paid during 1921, $1,000.00.

II. Sick Benefits.

III. Assets.

	Supreme Body
Cash in Dominion Bank, Toronto.	$1,736 36
Total assets	$1,736 36

IV. Liabilities—No information.

V. Miscellaneous.

The books were audited May 31st, 1921.
Names and addresses of auditors of accounts of 1921: H. Lovelock and R. Bell, Toronto.
Amount of bond. Secretary, $500.00.
Amount of bond. Treasurer, $500.00.

VII. Cash Receipts.

	Grand Lodge.
Cash balance from 1920, $1,917.79.	
Cash received during 1921 from:	
Per capita tax and levies	$1,969 30
Charter fees	1.061 95
Supplies sold	1,253 59
Interest	47 16
Total receipts	$4,332 00

VIII. Cash Expenditure.

(a) Expenses of Management.

	Grand Lodge.
Cash paid during 1921 for:	
Charter fees	$ 274 00
Commission	198 00
Travelling expenses and grant	275 70
Expenses of annual meeting	35 00
Registration fee	10 00
Supplies bought	1,382 50
Postage, telegrams and expenses	235 22
Salaries	760 00
Clerk hire	25 00
Printing	280 50
Law costs	20 00
Total expenses of management	$3,495 92
(b) Miscellaneous Expenditure.	
Orphanage	1 000 00
All other	17 51
Total expenditure	$4,513 43

THE HEINTZMAN & COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

(Returns Book 524.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 193-197 Yonge Street, Toronto, Ontario.

Organized and incorporated 19th December, 1885.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Wm. Benny, President ..... Toronto.
F. Osborne, Vice-President ..... Toronto.
C. Woodburn, Treasurer ..... Toronto.
Thomas H. Kirk, Secretary ..... Toronto.

Directors.

R. Burbridge ..... West Toronto.
G. Grundler ..... West Toronto.
H. Leahy ..... West Toronto.
A. Bull ..... West Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membersip at 31st December, 1921, 171.
Number of members who died in 1921, none.
Funeral benefits paid in 1921, nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1921, 12.
Amount of sick benefits paid during 1921, $210.00.
Number of weeks' sickness experienced in 1921, 42.
Total amount to credit of General Fund, from which all claims are paid, $370.33.

III. Assets.

Cash on deposit in Bank of Hamilton, West Toronto	$370 33
Total	$370 33

IV. Liabilities.—None.

V. Miscellaneous.

The Society's accounts for 1921 were audited on January 18th, 1922.

No changes were made during 1921 in the organization and management and the constitution and rules of the Society in relation to benefits.

Names of auditors of accounts: F. Kamm and F. Mably, West Toronto.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $599.19.

Cash received during 1921 from:

Application fees	$ 1 00
Interest	15 14
Total receipts	$16 14

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$10 00
Salaries, officers' and auditors' fees	25 00
Total expenses of management	$35 00

(b) Miscellaneous Expenditure.

Sick benefits	210 00
Total expenditure	$245 00

GENDRON MANUFACTURING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 137 Duchess Street, Toronto, Ont.

Organized 5th May, 1890; incorporated 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
Joseph Sauriol, President ..... Toronto.
L. L. Archambault, Secretary ..... Toronto.
Louis Dubois, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 34.
Number of members who died during 1921, none.
Amount paid for funeral benefits during 1921, none.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1921, 14.
Amount paid for sick benefits during 1921, $99.40.
Number of weeks' sickness experienced in 1921, 13 2/7.
Amount paid for medical attendance, $8.00.
Total amount of cash standing to the credit of the Sick Benefit Fund, $975.07.

III. Assets.

Cash in Home Bank of Canada	$975 07
Total	$975 07

IV. Liabilities.—None.

V. Miscellaneous.

Fifty-two assessments were made during 1921, payable weekly.
The Society's accounts were audited in July, 1921, and January, 1922.
Names and addresses of the auditors of accounts for 1921: John J. Brady, and W. G. Kamm, Toronto.
Books kept by the Society: Roll Book, Cash Book, Minute Book and Bank Book.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $929.09.

Cash received during 1921 from:

Dues	$182 90
Interest	25 73
Doctor's fees	8 75
Total receipts	$217 38

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$10 00
Officers' salaries (Secretary and Treasurer)	48 00
Law costs	6 00
Total expenses of management	$64 00

(b) Miscellaneous Expenditure.

Sick benefits	99 40
Medical attendance	8 00
Total expenditure	$171 40

UNION No. 55 (HAMILTON, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Hamilton, Ont.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
J. Russell, President .....Hamilton.
A. R. Theoret, Financial Secretary .....Hamilton.
W. H. Crawford, Treasurer .....Hamilton.

I. Funeral Benefits.

Funeral benefits are undertaken by the Union; membership, 100.
Number of members who died in 1921, 2.
Funeral benefits paid in respect of deceased members, $1,025.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1921, 204.
Total amount of sick benefits paid during 1921, $1,430.00.
Number of weeks' sickness experienced in 1921, 204.

III. Assets.

Cash on hand	$ 97 28
Cash in Bank of Hamilton	4,496 49
All other	197 17
Total	$4,790 94

IV. Liabilities.—None.

V. Miscellaneous.

Fourteen assessments were made during 1921.
The Society's accounts were audited monthly during 1921.
The books kept are Day Book and Ledger.
Name and post office address of the auditors for 1921: J. Zeigler, Hamilton.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $4,858.20.
Cash received during 1921 from:

Initiation fees	$ 30 00
Dues	2,888 40
Fines	1 50
Assessments	1,080 50
Interest	143 42
All other sources	112 50

Donation	175 00
Total receipts	$4,431 32

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Commission and organization expenses	$ 800 00
Registration fee	10 00
Rent, etc.	120 00
Travelling expenses	175 00
Per capita tax	32 50
Postage, etc.	36 36
Supplies bought	14 50
Managing officers' salaries and officers' and auditors' fees	643 35
Total expenses of management	$1,831 71

(b) Miscellaneous Expenditure.

Per capita tax or levies	16 81
Sick benefits	1,430 00
Funeral benefits	1,025 00
Other expenditure	34 55
Total expenditure	$4,338 07

THE GRAND BRANCH OF THE IRISH CATHOLIC BENEVOLENT UNION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 205 Leslie Street, Toronto.

Organized 9th January, 1869, and incorporated in Ontario, 25th July, 1895.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
F. G. Reynolds, Grand President ..... Hamilton.
Robert Scollard, Grand Secretary ..... Toronto.
J. H. Barber, Grand Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by Grand Body, the membership of which at 31st December, 1921, was 146.

Number of members who died during 1921, 2.

Total amount of funeral benefits paid during 1921, $400.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1921, $1,229.87.

II. Sick Benefits.

Sick benefits are undertaken by the Subordinate branches.

Number of members who received sick benefits during 1921, 21.

Total amount of benefits paid in 1921, $307.00.

Number of weeks' sickness experienced in 1921, 79.

Total amount paid for medical attendance during 1921, $181.50.

Total amount standing to credit of Sick Benefit Fund at 31st December, 1921, $706.69.

III. Assets.

	Grand Body	Subordinate Bodies
Actual cash in Treasurer's hands, December 31st, 1921	.....	$100 68
Cash in Dominion Bank	$942 40	.....
Cash in Home Bank, Toronto	287 47	340 81
Cash in Bank of Hamilton, Hamilton	.....	265 20
Furniture, supplies, etc., ($700.00).		
Total assets	$1,229 87	$706 69

IV. Liabilities.—None.

V. Miscellaneous.

Four assessments were made during the year 1921, payable on the 1st January, April, July and October.

The books were duly audited for 1921.

The following books of record are kept: Minute Book, Cash Book and Ledger.

During 1921 no changes were made in the Constitution.

Auditors for the year 1921: C. J. O'Brien; L. Bear, Toronto.

VII. Cash Receipts.

	Grand Body	Subordinate Bodies
Cash balance from 1920 (not extended), $2,019.29.		
Cash received during 1921 from:		
Dues	.....	$ 782 10
Initiation fees	.....	11 50
Per capita tax	$ 76 90	15 65
Assessments	143 75	152 75
Supplies sold	60	.....
Interest	37 92	17 95
All other sources	.....	181 17
	$259 17	$1,161 12

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:		
Per capita tax for management	.....	$ 76 90
Registration fee	$10 00	.....
Supplies bought	.....	60
Expenses of annual meeting	7 00	20 02
Rent, light, heat and taxes	.....	141 65
Salaries	54 00	50 50
Printing, stationery and postage	.....	10 99
Postage, etc.	5 00	8 50
Total expenses of management	$76 00	$309 14

(b) Miscellaneous Expenditure.

Assessments to Grand Body	.....	143 75
Funeral benefits	400 00	.....
Gratuities	.....	34 00
Sick benefits	.....	307 00
Medical attendance	.....	181 50
Fire insurance	.....	6 36
Other expenditure	.....	45 27
Totals	$476 00	$1,027 02

BROWN BROTHERS, LIMITED, EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized 2nd January, 1898, and incorporated in Ontario, 3rd March, 1903.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

A. Robertson, President .....Toronto.
J. L. Rouse, Vice-President .....Toronto.
John E. Lamb, Secretary .....Toronto.
Albert Burton, Treasurer .....Toronto.

II. Sick Benefits.

The total membership of the Society at 31st December, 1921, 78.

Sick benefits are undertaken by the Society. Eight members received sick benefits during 1921.

Total amount of benefits paid in 1921, in respect of sick members, $119.32.

Number of weeks' sickness experienced, 34 4/7.

Total amount standing to credit of Sick Fund, $201.45.

III. Assets.

Victory War Loan	$250 00
Cash on hand	23 58
Cash in Bank of Commerce, 31st December, 1921	177 87
Total assets	$451 45

IV. Liabilities.—None.

V. Miscellaneous.

Payments are made monthly.

The Society's books were audited for 1921 on January 10th, 1922.

Names and addresses of auditors for 1921 were as follows: A. Smyth and J. Mohun, Toronto.

Books of record kept by the Society are: Secretary's Cash Book, Membership Roll, Order on Treasurer and Treasurer's Cash Book.

No changes were made in the Constitution during 1921.

VII. Cash Receipts.

Cash balance, 31st December, 1920, $78.89.

Cash received during 1921 from:

Application fees	$ 2 50

Dues	105 75
Donation	150 00
Interest	17 83
Total receipts	$276 08

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration fee	$10 00
Expenses of annual meeting	2 50
Postage	27
Supplies bought	43
Rent, light, heat and taxes	1 00
Printing, etc.	20 00
Total expenses of management	$34 20

(b) Miscellaneous Expenditure.

Sick benefits	119 32
Total expenditure	$153 52

GRAND ORDER OF ISRAEL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Hamilton, Ont.

Organized 1908, incorporated 22nd October, 1908.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
D. S. Kauffman, Noble Master ..... Hamilton.
S. Wright, Treasurer ..... Hamilton.
M. Goldberg, Treasurer ..... Hamilton.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, the membership of which at 31st December, 1921, was 130.

Number of meembers who died in 1921, none.

Number of members' wives died in 1921, 1.

II. Sick Benefits.

Sick benefits are undertaken by the Society.

Number of persons yho received sick benefits during 1921, 18.

Amount of sick benefits paid during 1921, $310.00.

Number of weeks' sickness, 52.

Amount paid for medical attendance, $126.25.

Amount standing to the credit of the Fund at 31st December, 1921, $1,917.87.

III. Assets.

Cash value of real estate	$2,000 00
Cash value of bonds	700 00
Cash on hand	30 38
Cash on deposit to Society's credit, not drawn against, in the Royal Bank	1,888 46
Other assets	325 00
Total assets	$4,943 84

IV. Liabilities.—None.

V. Miscellaneous.

No assessment was made during 1921.

No changes were made in the constitution and rules during the year 1921.

Books kept by the Sociey: Ledger, etc.

The books of the Society were audited August, 1921, and February, 1922. Names of auditors: J. Klapphalz, M. Levine, H. Goldberg and P. Albright, Hamilton.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $1,598.24.

Cash received during 1921 from:

Application fees	$ 5 00
Initiation fees	15 00
Dues	1,168 66
Assessments	1 00
Degrees and cards	20 00
Supplies sold	3 50
Interest and dividends	59 91
All other	10 50
Total receipts	$1,283 57

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Supplies bought	7 35
Printing, etc.	34 06
Postage	61 17
Salaries	100 00
Rents, etc.	65 00
All other expenses	104 44
	$382 02

(b) Miscellaneous Expenditure.

Sick benefits	310 00
Medical attendance	126 25
Gratuities	50 00
All other expenditure	94 70
Grand totals	$962 97

L'UNION ST. JEAN BAPTISTE, OTTAWA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Ottawa.

Organized 10th November, 1887; incorporated 18th September, 1888.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
J. Nelson Bigras, President .....Ottawa.
E. Réné Croteau, Recording Secretary .....Ottawa.
Joseph Saint-German, B.A., Treasurer .....Ottawa.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, the membership of which is 366.
Number of members of the Society who died in 1921, 7.
Total amount of funeral benefits paid in respect of deceased members was $2,800.00.
Number of member's wives deceased in 1921, 5.
Amount of funeral benefits paid in respect of deceased wife, $375.00.
Total cash standing to credit of Funeral Fund at 31st December, 1921, $5,126.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1921, 40.
Amount of sick benefits paid in 1921, $1,099.15.
Number of weeks' sickness experienced in 1921, 274.

III. Assets.

Cash on deposit La Banque Provinciale, Ottawa	$4,336 21
Actual cash in hand at 31st December, 1921	1,593 23
Other assets	575 85
Total assets	$6,505 29

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made monthly, and are payable on the first of month.
The Society's accounts were audited monthly and annually.
The names and addresses of the auditors for 1921 were as follows: A. Lepage, and M. Lorocqui, Ottawa.
Books of account kept by the Society are: Ledger and Cash Book.
Amount of bond of Treasurer, $500.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $6,218 80.

Cash received during 1921 from:

Interest and dividends	$ 166 44
Per capita tax and levies	4,146 75
Degrees and cards	8 45
Other sources	98 45
Total receipts	$4,420 09

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Rent, light, heat and taxes	90 00
Managing officers' salary, etc.	228 25
Printing, stationery, etc.	12 60
Postage, etc.	10 45
Premiums for guarantee of lodge officers	5 00
Total expenses of management	$356 30

(b) Miscellaneous Expenditure.

Funeral benefits (members' wives)	375 00
Funeral benefits to members	2,800 00
Sick benefits	1,099 15
Other expenditure	79 00
Grand totals.	$4,709 45

THE MANCHESTER UNITY INDEPENDENT ORDER OF ODDFELLOWS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Organized 16th December, 1887, and incorporated in Ontario, 23rd June, 1893.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. T. Heathfield, Provincial Grand Master .....Toronto.
E. Hewett, Deputy Grand Master .....Toronto.
G. W. Bull, Treasurer .....Toronto.
Jno. T. Tilley, Cor. Secretary .....Toronto.

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Body, the membership of which was, at 31st December, 1921, 1,524.

Seven members died during 1921 and $700.00 benefits were paid.

One member's wife died during 1921, and in respect thereof benefits were paid amounting to $50.00.

Total cash to credit of Funeral Fund, 31st December, 1921, $4,339.63.

IV. Sick Benefits.

Sick benefits are undertaken by District and Subordinate Lodges.

Number of members who received sick benefits in 1921, 182.

Amount of benefits paid in 1921, in respect of sick members, $4,977.65.

Number of weeks' sickness experienced in 1921, 955 2/7.

Amount paid for medical attendance during 1921, $2,188.22.

V. Assets.

	District Body	Subordinate Bodies
Bonds	$1,486 62	$9,594 64
Mortgages	18,100 00	22,291 12
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:		
Dominion Bank	4,339 63	.....
In various banks, in various places	.....	12,799 24
Total assets	$23,926 25	$44,685 00

VI. Liabilities.—None.

VII. Miscellaneous.

The Society's books were duly audited for 1921 on July, 1921, and 25th January, 1922.

The following books of account and record are kept for purposes of insurance certificates or benefits: Ledger, Cash Books, and District Return Sheet.

Names and post office addresses of the auditors for 1921 were as follows: R. G. Broadhurst, R. Billson, W. C. Cook, Toronto.

Certain changes were made in the Constitution and Rules.
Amount of Secretary's bond, $1,000.00.
Amount of Treasurer's bond, $1,000.00.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), Grand Body, $5,052.94; Subordinate, $14,099.75.
Cash received during 1921 from:

	District Body	Subordinate Bodies	Juvenile Branches
Juveniles	$120 17	.....	.....
Initiation fees	.....	$984 00	.....
Dues	2,950 06	11,973 79	$291 50
Interest	1,307 79	2,134 39	.....
Dues, etc., (sister lodges)	.....	4,116 20	.....
Hospital benefits	.....	797 81	.....
All other	701 05	2,697 07	.....
Cash received from repayment of loans or investments (not extended). Grand Body, $975.00; Subordinate Bodies. $2,950.00.			
Total receipts	$5,079 07	$22,703 26	$291 50

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

	District Body	Subordinate Bodies	Juvenile Branches
Hospital cot	.....	809 43	$6 65
Per capita tax and levies	.....	952 94	.....
Registration fee	$ 10 00	.....	.....
Expenses of annual or biennial meeting	28 00	.....	.....
Juveniles	52 63	.....	188 00
Supplies bought	203 74	182 37	.....
Travelling expenses	12 00	.....	.....
Rent	.....	755 00	.....
Officers' salaries	543 80	905 54	.....
Printing	216 14	181 26	.....
Postage, telegrams and express	52 91	362 14	2 50
Premiums for guarantee of lodge officers	5 00	31 50	.....
Insurance	.....	18 46	.....
All other	441 49	2,252 83	21 97
Total expenses of management	$1,565 71	$6,451 47	$219 12

(b) Miscellaneous Expenditure.

Funeral benefits	750 00	1,971 45	.....
Benefits to widows and orphans	25 00	.....	.....
Sick benefits	426 67	4,518 35	$52 63
Gratuities	.....	49 49	.....
Sister lodges	.....	3,944 54	.....
Medical attendance	.....	2,141 35	46 87
For investments (not extended). Grand Body, $4,000.00; Subordinate Bodies, $7,850.00.			
Total expenditure	$2,767 38	$19,076 65	$318 02

THE CANADA FURNITURE MANUFACTURERS (LIMITED) EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Woodstock, Ont.

Organized, 1895; incorporated, 29th January, 1896.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
Chas. Berlett, President .....Woodstock.
D. Sutherland, Vice-President ..... Woodstock.
Robt. A. Scott, Secretary-Treasurer .....Woodstock.

I. Funeral Benefits.

Funeral benefits have been discontinued by the Society, the membership of which at 31st December, 1921, was 167.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 8.
Amount of sick benefits paid during 1921, $60.00.
Number of weeks' sickness experienced during 1921, 20.
Amount paid for medical attendance, $269.03.
Amount of cash standing to credit of fund, $380.86.

III. Assets.

Canadian Bank of Commerce	$120 12
Canada Permanent Mortgage Corporation	261 38
Total	381 50

IV. Liabilities—None.

V. Miscellaneous.

Assessments are made monthly.
Number of assessments made during 1921, 12.
No changes were made in the Constitution and rules during the year 1921.
Books kept by the Society: Cash Book, Minute Book and Members' Roll, and Bank Books.
The books of the Society were audited 4th January, 1922. Names of auditors: S. Taylor and R. Marsh.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $339.10.

Cash received during 1921 from:

Assessments	$417 75
Interest	10 38
Total	$428 13

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$10 00
Postage	50
Salary of Secretary	35 00
Printing	1 20
Total expenses of management	$46 70

(b) Miscellaneous Expenditure.

Sick benefits	60 00
Medical attendance	269 03
All other expenditure	10 64
Total expenditure	$386 37

CANADIAN ALLIS-CHALMERS, LIMITED, EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized 2nd day of July, 1890; incorporated in Ontario 27th September, 1892.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. Ferguson, President ..... Toronto.
W. J. Hanley, Secretary ..... Toronto.
James E. Ford, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society with a membership of 445.

Seven members died during 1921, and funeral benefits amounting to $525.00 were paid.

II. Sick Benefits.

Number of members who received sick benefits during 1921, 138.

Total amount of sick benefits paid during 1921, $2,684.25.

Number of weeks' sickness experienced during 1921, 447.

Amount paid for medical attendance during 1921, $668.25.

Total amount of cash standing to credit of Sick Benefit Fund at the 31st December, 1921, $299.18.

III. Assets.

Cash on hand	$106 49
Cash in Canadian Bank of Commerce	6 52
Cash in Imperial Bank	186 17
Total	$299 18

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made semi-monthly.

Twenty-six assessments were made during 1921, and were payable on the 1st and 15th of each month.

The books of the Society were duly audited June 30th and December 31st, 1921.

The following books of record are kept: Secretary's Minute Book, Treasurer's Cash Book and Secretary's Order Book.

Names and addresses of auditors of accounts of 1921: E. Haynes, F. Pilcher and J. McIntyre, Toronto.

during 1921 in the Constitution and Rules in relation to benefits. Certain changes were made

Amount of bond of Secretary, $300.

Amount of bond of Treasurer, $1,000.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $1,041.37.

Cash received during 1921 from:

Assessments	$3,467 00
Interest	18 63
Total	$3,485 63

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Officers' salaries, etc.	286 32
Supplies bought	2 00
Annual meeting	15 00
Guarantee bonds	13 00
Expenses of management	$326 32

(b) Miscellaneous Expenditure.

Funeral benefits	525 00
Sick and accident benefits	2,684 25
Medical attendance	668 25
Hospital	24 00
Grand totals	$4,227 82

GUTTA PERCHA AND RUBBER MANUFACTURING COMPANY OF TORONTO LIMITED, EMPLOYEES' SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Incorporated 14th June, 1901.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
T. Fielding, President .....Toronto.
Miss M. Shea, Vice-President .....Toronto.
S. F. Wrathall, Secretary-Treasurer .....Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, the membership of which at 31st December, 1921, was 856.

Three members died during 1921, and $250.00 funeral benefits were paid.

II. Sick Benefits.

Number of members who received sick benefits during 1921, 206.

Total amount of sick benefits paid during 1921, $1,648.00.

Number of weeks' sickness experienced during 1921, 329 2/3.

Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1921, $1,611.65.

III. Assets.

Victory Bond	$1,000 00
Cash in Treasurer's hands	41 40
Cash in Merchants Bank	570 25
Total assets	$1,611 65

IV. Liabilities—None.

V. Miscellaneous.

Assessments for purposes of Sick Fund are made monthly and are payable on the 1st of each month. Nine such assessments were made during 1921.

The accounts of the Society were duly audited in January and July, 1921.

Name and addresses of auditors for 1921: G. E. Atkinson, E. C. Groves and A. B. Fisher, Toronto.

Certain changes were made in the Constitution during 1921.

Amount of bond of Secretary-Treasurer, $200.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $1,620.45.

Cash received during 1921 from:

Dues	$1,945 50
Interest	68 75
Total receipts	$2,014 25

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Law costs	2 00
Registration fee	10 00
Travelling expenses	5 00
Officers' salaries	100 00
Printing and postage	6 05
Premium for guarantee of lodge officer	2 00
	$125 05

(b) Miscellaneous Expenditure.

Funeral benefits	250 00
Sick benefits	1,648 00
Total expenditure	$2,023 05

THEATRICAL MUTUAL ASSOCIATION OF HAMILTON.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Hamilton, Ont.

Organized 20th February, 1907; incorporated in Ontario, 26th February, 1907.

The Executive Officers of the Association at the 31st December, 1921, were as follows:

F. E. Baldassari, President ..... Hamilton.
H. C. Stroud, Recording Secretary ..... Hamilton.
Alex. Anderson, Treasurer ..... Hamilton.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 60.

No member died during 1921, and no funeral benefits were paid.

Total cash to credit of Funeral Fund, 1921, $1,970 20.

II. Sick Benefits.

No. of members who received sick benefits during 1921, 8.

Total amount of sick benefits paid during 1921, $225 00.

Number of weeks' sickness experienced during 1921, 45.

Amount paid for medical attendance during 1921, $91 50.

Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1921, $1,970 20.

III. Assets.

Cash value of mortgage	$ 300 00
Cash in Molsons Bank, 31st December, 1921,	1,970 20
Cash in Dominion Bank, 31st December, 1921	106 39
Total assets	$2,376 59

IV. Liabilities—None.

V. Miscellaneous.

Assessments are made monthly, and are payable 1st of each month. Twelve assessments were made during 1921.

The books of the Society were duly audited January 7th, 1922.

The following books of record are kept: Cash Book and Ledger.

Name and address of auditor of accounts of 1921: W. A. James, Hamilton.

No changes were made during 1921, in the Constitution and Rules in relation to benefits.

Amount of bond of Treasurer, $1,500.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $2,058.99.

Cash received during 1921 from:

Application fees	$ 30 00
Dues	351 75
Interest	72 10
All other	100 00
Total	$553 85

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Law costs	$ 5 00
Registration fee	10 00
Rent, light and heat	28 00
Printing, etc.	11 00
Salaries	60 00
Postage, etc.	4 00
Expenses of management	$118 00

(b) Miscellaneous Expenditure.

Per capita tax	15 75
Sick benefits	225 00
Medical attendance	91 50
All other	75 00
Flowers	11 00
Total expenditure	$536 25

THEATRICAL MUTUAL ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 472 Dovercourt Road, Toronto.

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

W. Leake, President ..... Toronto.
S. Y. Meredith, Recording Secretary ..... Toronto.
James Lydon, Treasurer ..... Toronto.
L. Erskin,
T. Hutchinson, Sr. Finance Committee ..... Toronto.
Chas. Horsewell,

I. Funeral Benefits.

Total membership of Society, 165.
Number of members who died during 1921, 1.
Amount of funeral benefits paid during 1921, $250.00.
Amount standing to credit of fund, $21,192.84.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1921. 15.
Total amount of sick benefits paid during the year 1921, $468.00.
Number of weeks' sickness experienced, 78.
Medical attendance, $210.00.
Amount of cash standing to credit of Sick Benefit Fund, $316.57.

III. Assets.

Bonds debentures	$20,546 00
Cash on hand, as per auditor's statement	62 81
Bank of Commerce, Toronto	540 03
Canada Permanent Mortgage Corporation	646 84
Totals	$21,795 68

IV. Liabilities—None.

V. Miscellaneous.

The Society's accounts were duly audited quarterly during 1921.
Auditor for the year: Arthur Reid, Toronto.
Certain changes were made in the Constitution and By-Laws during 1921.
Books of account kept by the Association are: Blotter and Ledger.
Amount of bond of Treasurer, $500.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $1,413.27.

Cash received during 1921 from:	
Application, initiation fees and dues	$1,481 95
Interest and dividends	1,089 63
All other sources	289 10
Total receipts	$2,860 68

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Commission and organization expenses	$ 41 00
Registration	10 00
Supplies bought	10 75
Rent, light, heat and taxes	36 00
Salaries, officers' and auditors' fees	213 00
Printing, stationery and advertising	47 29
Postage, etc.	33 79
Premium for guarantee of lodge officer	5 00
Total expenses of management	$396 83

(b) Miscellaneous Expenditure.

Funeral benefits	250 00
Sick benefits	468 00
Medical attendance	240 00
Gratuities to distressed members	295 15
Expenditure other than foregoing	373 79
Total expenditure	$2,023 77

For investments (not extended), $1,000.00.

TORONTO HEBREW BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Incorporated 17th February, 1899.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

S. Samuels, President ..... Toronto.
J. Scher, Vice-President ..... Toronto.
S. Hyman, Treasurer ..... Toronto.
D. Pullan, Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 227.

Six members' children died during 1921, and funeral benefits were paid amounting to $88.00.

Total cash standing to credit of Sick and Funeral Fund, $3,201.30.

II. Sick Benefits.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1921, 24.

Amount paid for sick benefits during 1921, $480.00.

Number of weeks' sickness experienced during 1921, 80.

Amount paid for medical attendance during 1921, $963.50.

III. Assets.

Cash value of real estate	$ 5,100 00
Cash value of mortgages	1,700 00
Cash value of bonds	1,000 00
Cash in hands of Treasurer	224 19
Cash on deposit in Bank of Nova Scotia, Toronto	2,977 11
Total assets	$11,001 30

IV. Liabilities—None.

V. Miscellaneous.

Assessments are paid not more than once a year.

The Society's accounts were duly audited in November, 1921.

Books of record kept by the Society are: Cash Book, Ledger and Record Book.

The auditors of accounts of 1921 were: K. Jaffey and P. Rosenthal, Toronto.

No changes were made during 1921 in the organization, management, Constitution and Rules of the Society in relation to benefits.

Amount of bond of Treasurer, $25.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $2,579.04.

Cash received during 1921 from:

Application fees	$ 20 00
Initiation fees	19 00
Dues, doctors' fees and cemetery fees	3,131 40
Interest	293 19
Other sources	101 20
Total receipts	$3,564 79

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fees	$ 10 00
Rent, light and heat	112 50
Officers' salaries	275 00
Printing, stationery, etc.	93 86
Postage, phones, telegrams and express	70 32
Relief Fund	174 70
Hospital Fund	224 50
Charity	55 55
Cemetery Board	24 00
All other	370 60
Total expenses of management	$1,411 03

(b) Miscellaneous Expenditure.

Funeral benefits	88 00
Sick benefits	480 00
Medical attendance	963 50
Total expenditure	$2,942 53

THE MOZIRER SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized 24th July, 1905; incorporated, 28th February, 1906.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

A. Layefsky, Chairman ..... Toronto.
A. Rosenberg, Vice-Chairman ..... Toronto.
H. Rosenberg, Secretary ..... Toronto.
H. Posen, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, the membership of which, at the 31st December, 1921, was 172.

Number of members who died during 1921, 2.

Amount of funeral benefits paid, $300.00.

Cash standing to credit of Funeral Fund, $932.35.

II. Sick Benefits.

Sick benefits are undertaken by the Society.

Forty members received sick benefits during 1921, amounting to $794.00.

Number of weeks' sickness experienced during 1921, 113.

Amount paid for medical attendance, $448.65

Amount of cash standing to credit of the fund, $2,000.00.

III. Assets.

Cash value of real estate, less incumbrances	$6,600 00
Cash on hand	52 82
Cash in Standard Bank	800 00
Cash in Sterling Bank	1,000 00
Cash in Union Bank	262 40
Cash in Bank of Hamilton	974 00
All other assets	100 00
Total	$9,789 22

IV. Liabilities.—None.

V. Miscellaneous.

Twelve assessments were made during the year 1821.

The accounts were duly audited quarterly during 1921.

Names and addresses of the auditors for the year 1921: P. Goodman, O. Rosenblatt, and L. Kamarner.

Books of record and account kept are: Two Journals, Ledger, Cash Book and Minute Book.

Certain changes were made in the Constitution and Rules of the Society.

Amount of bond of Treasurer, $200.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $3,855.01.

Cash received during 1921 from:

Application fees	$ 2 00
Assessments	765 45
Initiation fees	434 98
Per capita tax and levies	24 85
Dues	1,008 24
Supplies sold	5 62
All other sources	720 12
Total receipts	$2,961 26

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Managing officers' salaries	215 00
Printing, postage, and all other	207 44
Rent, light, heat and taxes	119 50
Banquet	300 00
Total expenses of management	$851 94

(b) Miscellaneous Expenditure.

Funeral benefits	300 00
Sick benefits	794 00
Medical attendance	448 65
Gratuities to distressed members	723 56
All other	608 90
Total expenditure	$3,727 05

YOUNG MEN'S HEBREW ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Incorporated in Ontario 2nd June, 1912.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

I. Gold, President ..... Toronto.
M. Hirshern, Vice-President ..... Toronto.
S. Zaid, Treasurer ..... Toronto.
Harry Zweig, Financial Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 37.
No members died during 1921.
Amount of funeral benefits during 1921, nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 1.
Amount paid for sick benefits during 1921, $24.00.
Number of weeks' sickness experienced during 1921, 3.
Amount paid for medical attendance during 1921, $70.00.

III. Assets.

Value of real estate	$ 450 00
Cash value of bonds	500 00
Cash deposited in Bank of Montreal	970 12
Total assets	$1,920 12

IV. Liabilities—No information.

V. Miscellaneous.

Assessments are made yearly.
The Society's accounts were audited 27th December, 1921.
The books of record are: Cash Book, Day Book, Bank Book, Dues Book, Minute Book, Membership Roll Book.
Names and addresses of the auditors for 1921: H. Caskey and A. Cohen, Toronto.

No changes were made during 1921 in the Constitution and Rules in relation to benefits.

Amount of bond of Treasurer, $25.00.

VII. Cash Receipts.

Cash balance from 1921 (not extended), $832.06.

Cash received during 1921 from:

Dues	$415 00
Interest and dividends	41 25
Total receipts	$456 25

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid out during 1921 for:

Expenses of annual meeting	$ 63 14
Registration fee	10 00
Rent, etc.	45 50
Salaries, auditors' and officers' fees	36 00
Postage, telegrams and express	9 50
Printing, stationery and advertising	40 05
Total expenses of management	$204 19

(b) Miscellaneous Expenditure.

Sick benefits	24 00
Medical attendance	70 00
Gratuities	20 00
Total expenditure	$318 19

EVENING TELEGRAM EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized in May, 1912; incorporated in Ontario, 24th September, 1912.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

A. P. Bowen, President ..... Toronto
H. B. Goldey, Vice-President ..... Toronto
T. Hopmans, Secretary ..... Toronto

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 128.
Number of members who died during 1921, none.
Amount paid for funeral benefits, nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1921, 26.
Amount of benefits paid during 1921, $555.00.
Number of weeks' sickness experienced in 1921, 111.
Total amount to credit of Sick Benefit Fund, $762.00.

III. Assets.

Cash on hand	$ 92 05
Cash in Dominion Bank	669 95
Total	$762 00

IV. Liabilities.—None.

V. Miscellaneous.

Number of assessments made during 1921, 52.
The books of the Society were duly audited January 3rd, 1922.
Names and addresses of auditors of accounts of 1921; Wm. Steep and M. R. West. Toronto.
Amount of bond of Secretary-Treasurer, $1,000.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $716.30.

Cash received during 1921 from:

Dues	$647 30
Initiation fees	8 00
Interest	61 15
Total receipts	$716 45

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Expenses of annual meeting	18 75
Travelling expenses	3 00
Officers' salaries	50 00
Premiums for guarantee of officers	5 00
Rent, light, etc.	4 00
All others	25 00
Total expenses of management	$115 75

(b) Miscellaneous Expenditure.

Sick benefits	555 00
Total	$670 75

LA CONGREGAZIONE DELLA IMMACOLATA CONCEZIONE DI MARIA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1921.

Head Office, Toronto.

Organized, March, 1904; incorporated in Ontario, 14th March, 1904.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

S. Agliaroli, President ..... Toronto.
S. Boncardo, Vice-President ..... Toronto.
L. Frasca, Treasurer ..... Toronto.
G. Frasca, Secretary ..... Toronto.

I. Funeral Benefits.

The Society undertakes funeral benefits.
The membership at 31st December, 1921, 13.
Number of members who died during 1921, none.
Total amounts paid for funeral benefits, nil.

II. Sick Benefits.

No member received sick benefits during 1921.
Number of weeks' sickness experienced in 1921, none.

III. Assets.

Cash in deposit in Bank of Montreal, Toronto	$497 46
Total assets	$497 46

IV. Liabilities.—None.

V. Miscellaneous.

The books of the Society were audited during 1921.
Name of auditor: G. Frasca, Toronto.
No changes were made during 1921 in the organization or management or in the constitution or rules in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $471.72.
Cash received during 1921 from:

Dues	$21 30
Interest	14 44
Total receipts	$35 74

VIII. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1921 for:	
Registration fee	$10 00
Total management expenses	$10 00

(*b*) *Miscellaneous Expenditure.*—None.

DAUGHTERS AND MAIDS OF ENGLAND BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, 9 Ellerbeck Ave., Toronto, Ont.

Organized 7th November, 1890; incorporated 9th January, 1895.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Millie Lee, Grand President ..... Hamilton.
Margaret Farrants, Grand Vice-President ..... Toronto.
Emma Clarke, Grand Past President ..... Toronto.
Frank H. Revell, Grand Treasurer ..... Hamilton.
Leonard Cross, Grand Secretary, 9 Ellerbeck Ave ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge; total membership, 4,747.

Number of members of the Society who died during 1921, 27.

Amount of funeral benefits paid during 1921, $1,295.00.

Total cash standing to credit of Funeral Fund, 31st December, 1921, $15,129.18.

II. Sick Benefits.

Sick benefits are undertaken by the Subordinate Lodges.

Number of members who received sick benefits in 1921: Subordinate Bodies, 335, Juvenile Branch, 24.

Total amount of benefits paid during 1921: Subordinate Bodies, $1,816.70; Juvenile Branch, $71.80; Total, $1,888.50.

Number of weeks' sickness experienced in 1921: By Subordinate Bodies, 698, Juvenile Branch, 27.

Amount paid for medical attendance during 1921: Subordinate Bodies, $3,487.96, Juvenile Branch, $270.60.

Total amount cash standing to credit of Sick Benefit Fund at 31st December, 1921, Subordinate, $19,987.05; Juvenile, $2,006.81.

IV. Assets.

Cash value of bonds	$3,950 00
Cash value of mortgages	$5,000 00
Actual cash on hand	594 79
Cash on deposit, not drawn against, in various banks	9,600 87
All other assets	1,343 37
Subordinates, $29,548.98; Juveniles, $1,895.17	
Total assets	$20,489 03

V. Liabilities.—None.

VI. Miscellaneous.

Number of members who received sick benefits in 1921: Subordinate Bodies, 335.

Payments for the purpose of Funeral Benefits were made quarterly during 1921.

Four such payments were made during 1921, payable March, June, September, and December.

The Society's books were audited 24th February, 1921.

The following books of record are kept. Cheque Book, Cash Book, Ledgers, and Stock Book.

Names and post office addresses of the auditors for 1921 were as follows: Fanny Lloyd, Toronto; Ida Poulter, Toronto.

Amount of bond of Grand or Supreme Secretary, $500.

Amount of bond of Grand or Supreme Treasurer, $500.

VII. Cash Receipts.

	Grand Body.	Subordinate Bodies.	Juvenile Branches
Cash balance from 1920 (not extended), $9,956.77.			
Cash received during 1921 from:			
Dues		$14,380 94	$774 80
Application fees	340 58	290 00	
Initiation fees		560 75	35 90
Assessments	1,420 95		
Per capita Tax	1,365 08		
Supplies sold	1,136 92		
Interest and dividends	663 00	560 90	68 20
Premium for guarantee of lodge officers	110 49		
Received from investments (not extended). $300.00			
	$5,037 02	$15,792 59	$878 90

VIII. Cash Expenditure.

(a) Expenses of Management.

	Grand Body.	Subordinate Bodies.	Juvenile Branches
Cash paid during 1921 for:			
per capita tax		$1,365 08	
Executive Meeting	$ 26 29		
Registration fee	10 00	323 50	$17 08
Supplies bought	1,343 69	1,870 20	34 70
Travelling expenses	172 00		
Rent, etc.		1,900 30	92 90
Salaries, auditors' and officers' fees	538 50	1,020 90	95 40
Postage, telegrams and express	180 65	360 80	72 09
Printing, stationery and advertising	29 00	74 50	
Premium for guarantee of lodge officers	3 00	99 50	10 99
Total expenses of management	$2,303 13	$7,014 78	$323 16
(b) Miscellaneous Expenditure.			
Funeral benefits	1,295 00	1,328 90	92 05
Sick benefits		1,816 70	71 80
Medical attendance		3,487 96	270 60
For investments (not extended), $600.00.			
Totals	$3,598 13	$13,648 34	$757 61

THE MUTUAL MASONIC COMPACT OF ST. CATHARINES AND NIAGARA DISTRICT.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, St. Catharines, Ont.

Organized 15th September, 1871; incorporated in Ontario, 3rd December, 1892.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Geo. Burch, President ..... St. Catharines.
John Herod, Vice-President ..... Thorold.
H. J. Johnston, Secretary-Treasurer ..... St. Catharines.

II. Movement in Insurance Certificates.

(b) Contracts for Insurance other than Endowments, Sick or Funeral Benefits.

	Number.	Amount.
		$
Contracts in force 31st December, 1920	222	22,200 00
Add contracts taken during 1921, new or renewed	45	4,500 00
Gross number and amount of contracts on foot at any time during 1921.	267	26,700 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1921	4	400 00		
Contracts lapsed in 1921	3	300 00		
Total deductions extended	7	700 00	7	700 00
Net contracts on foot at 31st December, 1921			260	26,000 00

V. Assets.

Cash on deposit in Security Loan and Savings Co., St. Catharines $171,56

VI. Liabilities.—None.

VII. Miscellaneous.

Assessments for purpose of life insurance certificates are made when found necessary.

One assessment was made during 1921.

The accounts of the Society were audited February 9th, 1921. and 31st,January, 1922.

Books of record or account kept for purposes of insurance certificates are: Cash Book and Register of Members.

Name and post office address of auditor for 1921: J. Colin Blain, St. Catharines.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $185.37.

Cash received during 1921 from:

Assessments	$456 00
Interest and dividends	10 17
Total receipts	$466 17

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Commission and organization expenses	$12 90
Registration fee	10 00
Printing, stationery and advertising	4 08
Managing officers' salaries and officers' and auditors' fees	50 00
Postage, telegrams and express	3 00
Total expenses of management	$79 98

(b) Miscellaneous Expenditure.

Life insurance claims	400 00
Total expenditure	$479 98

TRANSPORTATION CLUB OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Incorporated 12th July, 1917.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

W. McIlroy, President ..... Detroit.
M. Macdonald, Treasurer ..... Toronto.
W. J. Hotrum, Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 206.
Number of members who died during 1921, 3.
Amount of funeral benefits paid during 1921, $300.00.
Cash standing to credit of fund at 31st December, 1921, $476.09.

II. Sick Benefits.—None.

III. Assets.

Cash in Merchants Bank, Toronto	$499 08
Total assets	499 08

IV. Liabilities.—None.

V. Miscellaneous.

One assesment was made during 1921.
The accounts of the Society were duly audited December 14th, 1921.
Name and addresses of the auditors for the year 1921: F. R. Clarke and F. R. Caldwell, Toronto.
Books kept by Society: Ledger, Cash Book, Minute and Record Books.
No changes were made in the Constitution and By-laws of the Society.
Bond of Treasurer, $1,000,00.

VI. Cash Receipts.

Cash balance (not extended), $539.95.
Cash received during 1921 from:

Application fees	$ 84 00
Dues	1,008 00
Interest	16 44
All other sources	193 00
Total receipts	$1,301 44

VII. Cash Expenditure.

Registration fee	$10 00
Printing, Stationery and advertising	57 74
Postage, telephones, telegrams and express	22 00
Guarantee premiums	5 00
Total expenses of management	$94 74

(b) Miscellaneous Expenditure.

Funeral Benefits	300 00
Banquets	513 40
All other	434 17
Total expenditure	$1,342 31

RYERSON PRESS BENEFIT.

ANNUAL STATEMENT FOR TWO MONTHS ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized November 11th, 1921; incorporated in Ontario November 24th, 1921.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

R. Whittaker, President ..... Toronto.
A. H. Kirby, Vice-President ..... Toronto.
R. W. Belford, Treasurer ..... Toronto.

I. and II. Sick and Funeral Benefits.

Sick and funeral benefits are undertaken by the Society, with a total membership of 75.

Number of members who received sick benefits, 5.
Total amount paid for sick benefits in 1921, $65.00.
Number of weeks' sickness experienced in 1921, 8.
Amount paid for medical attendance for 1921, nil.
Balance to credit of fund, 31st December, 1921, $401.37.

III. Assets.

Cash standing to credit of the Society, ...	$401 37
Total assets	$401 37

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made monthly.
Twenty assessments were made during 1921.
No changes were made in the Constitution during 1921.

VII. Cash Receipts.

Cash balance from 1920, nil.
Cash received during 1921 from:

Initiation fees	240 25
Dues	240 75
Interest	37
Totals	$481 37

IX. Cash Expenditures.

(a) Expenses of Management.

Cash paid during 1921 for:		
Charter fees		$15 00
Expenses of management	..	$15 00

(b) Miscellaneous Expenditure.

Sick benefits		65 00
Total expenditure		$80 00

ST. JOSEPH LITHUANIAN BENEFIT SOCIETY.

Head Office, Toronto.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Organized 24th February, 1907, and incorporated in Ontario 11th July, 1908.

The Executivve Officers of the Association at the 31st December, 1921, were as follows:

J. Vasiliauskos, President ..... Toronto.
M. Mikalajunos, Recording Secretary ..... Toronto.
F. Karolumas, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 22.
No members died during 1921. Amount of funeral benefits paid during 1921, nil.
Cash standing to credit of Funeral Fund at 31st December, 1921, $758.96.

II. Sick Benefits.

Sick benefits are undertaken by the Society. Six members received sick benefits during 1921.

Number of weeks' sickness experienced during 1921, 16.

Sick benefits amounting to $96.00 were paid.

III. Assets.

Cash on hand	$ 12 18
Cash in Royal Bank of Canada	746 78
Total assets	$758 96

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made monthly, payable each month.

The Society's accounts were audited 1st January, 1922.

The books of record kept are a Ledger, Minute, and Cash Book.

Names and addresses of the auditors for 1921: A. Morkis and K. Zoaliauskas, Toronto.

Bond of Treasurer, $100.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $860.15.
Cash received during 1921 from:

Initiation fees	$ 5 00
Dues	134 50
Supplies sold	25
Fines	3 00
Donation	11 01
All other	56 30
Total receipts	$210 06

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Rent, light, heat and taxes	24 00
Salaries	19 75
Printing, etc.	116 75
Postage, etc.	1 14
All other	43 61
Total expenses of management	$215 25

(b) Miscellaneous Expenditure.

Sick benefits	96 00
Total expenditure	$311 25

SICK AND FUNERAL BENEFIT DEPARTMENT OF THE GRAND DIVISION OF THE SONS OF TEMPERANCE OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Incorporated in Ontario 5th February, 1908.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. H. Garlick, President .....Toronto.
F. C. Ward, Vice-President .....Toronto.
R. E. Maxwell-Davis, Secretary .....Toronto.

I. Funeral Benefits.

Number of members who died during 1921, none.
Total amount of funeral benefits paid, nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society, with a membership of 18.
Number of members of the Society who received sick benefits during 1921, 5.
Total amount of benefits paid in 1921, $110.95.
Number of weeks' sickness experienced in 1921, 22.
Total amount of cash standing to credit of Sick Fund at 31st December. 1921, $75.69.

III. Assets.

Cash value of bonds, debentures, etc.	$1,287 80
Cash in Bank of Montreal, Toronto	75 69
Total assets	$1,363 49

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made monthly. Twelve such assessments were made in 1921.

The Society's accounts were duly audited on January 18th, 1922.

Names and addresses of auditors for 1921: R. E. Maxwell-Davis and Wm. Mees, Toronto.

The books of record kept are a Ledger, Minute and Cash Book.

VII. Cash Receipts.

Certain changes were made in the By-laws of the Society.
Cash Balance, 31st December, 1920, $102.49.
Cash received during 1921 from:

Assessments	$ 99 00
Interest and dividends	86 86
Total receipts	$185 86

VIII. Cash Expenditure.

(*b*) *Miscellaneous Expenditure.*

Per Capita tax	3 91
Sick benefits	110 95
For investments (not extended), $97.80.	
Total expenditure	114 86

SOCIETA FIGLI DI MUTUO SOCCORSO ST. ANTONIO DI OTTAWA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Ottawa, Ont.

Organized 27th June, 1907; incorporated in Ontario, 18th August, 1909.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

L. Scarcella, President .....Ottawa.
Vincenzo Macri, Secretary .....Ottawa.
G. Calderone, Treasurer .....Ottawa.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 134.
One member died in 1921, and $120.00 funeral benefits were paid.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1921, 12.
Total amount of sick benefits paid during 1921, $306.33.
Number of weeks' sickness experienced in 1921, 61-2/7.
Amount paid for medical attendance, $4.00.

III. Assets.

Actual cash in Bank of Ottawa, 31st December, 1921.	$2,718 29
Mortgage	1,700 00
Total assets	$4,418 29

IV. Liabilities.—None.

V. Miscellaneous.

The books of the Society were duly audited for 1921, April, August and December.
Names and addresses of auditors for 1921: N. Storto and V. Cuccoro.
A Day Book, Ledger and Cash Book are kept by the Society.
No changes were made during 1921, in the Constitution and Rules in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $4,035.26.

Cash received during 1921 from:

Application fees	$ 13 00
Dues	776 00
Supplies sold	14 05
Interest and dividends	177 97
Fines	15 00
Total receipts	$996 02

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Rent, etc.	30 00
Salaries	35 00
Supplies bought	45 02
Printing, stationery, etc.	12 64
Total expenses of management	$132 66

(b) Miscellaneous Expenditure.

Funeral benefits	120 00
Sick benefits	306 33
Medical attendance	4 00
All other	50 00
Total expenditure	$612 99

HEBREW FRIENDLY SOCIETY OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized 16th January, 1909, and incorporated 28th May, 1909.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. Weiss, President ..... Toronto.
S. Pulvers, Secretary ..... Toronto.
D. Greenberg, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 75.
One member died during 1921, and funeral benefits were paid amounting to $25.00.

II. Sick Benefits.

Number of members who received sick benefits during 1921, 11.
Amount paid for sick benefits, $194.00.
Number of weeks' sickness experienced, 34.
Amount paid for medical attendance, $250.10.

III. Assets.

Value of real estate	$1,000 00
Cash deposited in Dominion Bank	745 14
Cash on hand	39 58
Total assets	$1,784 72

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made quarterly.
The Society's accounts were audited quarterly during 1921.
The books of record kept as follows: Day Book, Cash Book and Ledger.
Names and post office addresses of the auditors of accounts for 1921: C. I. Benjamin, Toronto.
No changes were made in regard to sick benefits during 1921.
Amount of bond of Treasurer, $25.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $564.85.

Cash received during 1921 from:

Interest	$ 7 30
Cemetery, Hospital and Relief dues	216 80
Dues	551 60
Medical fees	378 27
All other	101 83
Total receipts	$1,255 80

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Rent	208 00
Printing, stationery, etc.	80 00
Postage	45 33
Other management expenses	105 00
Total management expenses	$448 33

(b) Miscellaneous Expenditure.

Sick benefits	194 00
Medical attendance	250 10
Gratuities	115 00
All other	28 50
Total expenditure	$1,035 93

ST. ALBERT FRIENDLY SOCIETY (OF RENFREW).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Renfrew, Ont.

Organized 1st January, 1909, and incorporated in Ontario 14th November, 1909.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Frank Zyvicki, President ..... Renfrew.
Y. Pasteski, Vice-President ..... Renfrew.
F. Cybulski, Recording Secretary ..... Renfrew.
A. Stubinskey, Financial Secretary ..... Renfrew.
P. Klaman, Treasurer ..... Renfrew.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 40.
One member died during 1921, and $50.00 funeral benefits were paid.
No members' wives died during 1921.
Amount paid in respect of deceased wives, nil.
Cash standing to credit of Funeral Benefit Fund, $1,045.24.

II. Sick Benefits.

Sick benefits are undertaken by the Society. No members received sick benefit during 1921.
Number of weeks' sickness experienced during 1921, none.
No sick benefits were paid.

III. Assets.

Cash in Merchants Bank, Renfrew	$1,045 34
Total assets	$1,045 34

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made monthly.
The Society's accounts were audited January 22nd, 1921.
The books of record are Cash Book, Ledger, Minute and Register.
Names and addresses of the auditors for 1921: A. M. Zgwicki and P. Rubell, Renfrew.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $974.71.

Cash received during 1921 from:

Assessments (special)	$ 15 30
Dues	113.25
Initiation fees	1 00
Interest and dividends	30 43
Badges, etc.	3 20
All other	3 90
Total receipts	$167 08

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$10 00
Supplies	2 55
Rent	20 00
Salaries	5 00
Postage, etc.	1 90
All other	2 00
Total expenses of management	$41 45

(b) Miscellaneous Expenditure.

Funeral benefits	50 00
All other expenditure	5 00
Grand total	$96 45

EMPLOYEES' MUTUAL BENEFIT ASSOCIATION OF THE DOMINION FORGE & STAMPING CO., LIMITED.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Walkerville, Ont.

Organized 27th April, 1920; incorporated in Ontario, 15th May, 1920.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. Mowat, President ..... Windsor.
A. Beck, Vice-President ..... Windsor.
E. A. La Croix, Secretary ..... Windsor.
E. F. Heiden, Treasurer ..... Detroit.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 117.
Number of members who died during 1921, none.
Amount paid for funeral benefits, $200.00 (1920).

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1921, 34.
Amount of benefits paid during 1921, $1,341.00.
Number of weeks' sickness experienced in 1921, 94.

III. Assets.

Cash in Merchants Bank, Walkerville	$1,162 80
All other	25 00
Total	$1,187 80

IV. Liabilities.—$6.00.

V. Miscellaneous.

Number of assessments made during 1921, none.

Books of record and account kept: Card Records for cash, Receipts, Disbursements, Ledger and Minute Book.

Certain changes were made during 1921, in the organization or management or in the Constitution and Rules in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $932.20.

Cash received during 1921 from:

Dues	$1,514 85
Interest and dividends	23 70
Social and Relief	73 19
Total	$1,611 74

VII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Commission and organization expenses	$ 1 05
Registration fee	10 00
Postage, etc.	2 09
Printing	1 50
All other	50
Total expenses of management	$ 15 14

(b) Miscellaneous Expenditure.

Funeral Benefits	200 00
Sick benefits and accidents	1,141 00
All other	25 00
Total expenditure	$1,381 14

CANADIAN ORDER OF RECHABITES.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ontario.

Incorporated in Ontario, 13th July, 1912.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Wm. Argyle, Provincial Chief Ruler .....Toronto.
T. H. Shepherd, Provincial Deputy Ruler .....Toronto.
J. Fleming, Provincial Past Chief Ruler .....Toronto.
L. Paterson, Provincial Superintendent of Juveniles .....Toronto.
J. M. Tosh, Provincial Treasurer .....Toronto.
John E. T. Paterson, Provincial Secretary .....Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership: Supreme Body, 16; Subordinate Bodies, 340; Juveniles, 495.

Number of members who died during 1921, 4.

Amount of funeral benefits paid during 1921, $185.00.

Cash to credit of fund at 31st December, 1921: Supreme Body, $4,457.51.

II. Sick Benefits.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits in 1921: Subordinate Bodies, 68.

Amount of benefits paid in 1921, $1,068.77.

Number of weeks' sickness experienced in 1921, 262.

Amount paid for medical attendance: Subordinate Bodies, $527.53; Juvenile, $298.85.

Cash standing to credit of Sick Benefit Fund at 31st December, 1921: Supreme Body, $9,760.61; Subordinate, $209.40.

III. Assets.

	Supreme Body	Subordinate Bodies	Juvenile Branches
Cash value of mortgages	$7,290 00	.....	.....
Cash value of bonds	3,000 00	.....	.....
Cash on hand	367 77	$70 64	$23 80
Cash on deposit in Bank of Montreal, Toronto	3,107 13	200 45	.....
All other	.....	.....	48 60
Total assets	$13,764 90	$271 09	$72 40

IV. Liabilities.—None.

V. Miscellaneous.

Assessments for purposes of benefits are made monthly.

The Society's accounts were duly audited for 1921, on 25th February, 1921.

Books of record kept by the Society are: Contribution, Register, Account and Secretary's and Treasurer's Cash Book.

Names and addresses of the auditors for 1921 were as follows: W. Thompson and A. Carmichael, Toronto.

No changes were made during 1921 in the Constitution and Rules in relation to benefits.

VII. Cash Receipts.

	Supreme Body	Subordinate Bodies	Juvenile Branches
Cash balance from 1920 (not extended), $13,234.67.			
Cash received during 1921 from:			
Initiation fees	.....	$23 50	$24 50
Dues	$2,191 47	.....	.....
Assessments	73 10	527 53	298 85
Per capita tax and levies	60 76	458 18	180 81
Supplies sold	60 57	.....	.....
Interest and dividends	702 31	.....	.....
All other sources	163 35	.....	.....
Totals	$3,251 56	$1,009 21	$504 16

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:			
Charter fees	.....	$50 00	$23 10
Registration fee	$10 00	.....	.....
Law costs	1 00	.....	.....
Supplies bought	169 41	140 00	20 87
Travelling expenses	8 50	.....	.....
Expenses of meeting	93 61	10 00	5 00
Rent, light, heat and taxes	10 00	220 00	113 00
Officers' salaries	150 00	100 00	25 00
Printing, stationery and advertising	66 74	.....	31 47
Postage etc.	48 65	56 91	24 75
Total expenses of management	$557 91	$576 91	$243 19

(b) Miscellaneous Expenditure.

Per capita tax or levies	160 96	60 76	.....
Funeral benefits	185 00	.....	.....
Sick benefits	1,068 77	.....	.....
Medical attendance	.....	527 53	298 85
All other expenditure	70 38	.....	.....
Gratuities	141 25	.....	.....
Total expenditure	$2 184 27	$1,165 20	$542 04

RUTHENIAN BROTHERHOOD OF ST. JOHN THE BAPTIST (BRANTFORD).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Brantford, Ont.

Incorporated 2nd September, 1911.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

R. Kameneepy, President ..... Brantford.
D. Yorkowez, Secretary ..... Brantford.
S. Kowa'yk, Treasurer ..... Brantford.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 26.

No member of the Society died during 1921.

Amount paid for funeral benefits during 1921, Nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1921, 1.

Amount paid for sick benefits, $15.00.

Number of weeks' sickness experienced during 1921, 3.

Total amount of cash standing to credit of the Sick Benefit Fund at 31st December, 1921, $923.89.

III. Assets.

Cash in Bank of Hamilton, Brantford	$923 89
Total	$923 89

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made monthly.

Number of assessments made during 1921, 12.

The Society's accounts were audited December 2nd, 1921.

Names and addresses of the auditors of accounts for 1921: J. Hapryizuk, Brantford Stephen Pestrak, Brantford.

Books of record and account kept: Minute Book, Membership Roll book and Cash Book.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $775.73.

Cash received during 1921 from:

Dues	$172 00
Interest	23 68
Total receipts	$195 68

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Expenses of meeting	$10 00
Law costs	1 55
Registration fee	3 00
Rent, etc.	12 00
Postage, etc.	97
Other expenses	5 00
Total expenses of management	$32 52

(b) Miscellaneous Expenditure.

Sick benefits	15 00
Grand totals	$47 52

HAMILTON FIREMEN'S BENEFIT FUND.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Hamilton, Ont.

Organized 14th December, 1910; incorporated 29th December, 1910.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

W. T. James, Chairman ..... Hamilton.
A. B. TenEyck, Treasurer ..... Hamilton.
B. McSweeney, Secretary ..... Hamilton.
R. Aitchison, Committeeman ..... Hamilton.
K. Cassel, Committeeman ..... Hamilton.
J. Hotrum, Committeeman ..... Hamilton.
D. L. McCarthy, Committeeman ..... Hamilton.

III. Funeral Benefits.

Funeral benefits are undertaken by the Society, the total membership of which is 156.

Total amount of funeral benefits paid during 1921, $550.00.

Number of members who died during 1921, 2

V. Assets.

Cash value of mortgages	$ 12,000 00
Cash value of bonds, debentures, etc.	103.256 16
Cash on deposit to Society's credit in Bank of Hamilton	5,131 46
Interest due and accrued	1,591 91
All other	250 00
Total	$122,229 53

IV. Liabilities.—None.

VII. Miscellaneous.

No action was instituted against the Society during 1921.

Twenty-four assessments were made during 1921.

The accounts for the year 1921 were duly audited February 21st, 1922.

Name and address of auditor: E. A. Dempster, Hamilton.

No changes were made in the Constitution and Rules during the year.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $1,841.91.

Cash received during 1921 from:

Assessments	$16,860 68
Interest	6,565 66
Donations	946 00
Supplies sold	3.000 00
From investments (not extended), $23.239.65.	
Total receipts	$27,372 34

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 25 00
Clerk hire	78 44
Safety box	10 00
Travelling expenses	13 30
Postage	4 40
Printing	8 81
Brokerage on bonds	127 63
Interest accrued	674 02
All other	2 00
Total expenses of management	$943 60

(b) Miscellaneous Expenditure.

Death claims	550 00
Pensions	1,119 09
For investments (not extended), $44.709.75.	
	$2.612 69

ZION BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized 1st October, 1910; incorporated in Ontario, 23rd October, 1911.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

S. Samuels, President ..... Toronto.
S. Himel, Vice-President ..... Toronto.
J. Shifman, Treasurer ..... Toronto.
P. J. Isaacson, Financial Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 176.
One member died during 1921 and funeral benefits were paid amounting to $98.00.

II. Sick Benefits.

Number of members who received sick benefits during 1921, 16.
Amount paid for sick benefits, $121.00
Number of weeks' sickness experienced, 21.
Amount paid for medical attendance, $360.10.

III. Assets.

War bonds	$ 500 00
Cash on deposit to Society's credit in Royal Bank	3,726 34
Total assets	$4,226 34

IV. Liabilities.—No information.

V. Miscellaneous.

The books of the Society were duly audited July, 1921, and January, 1922.
The following books of record are kept: Cash Book, Ledger and Day Book.
Names and addresses of the auditors of accounts for 1921: J. Rosen, S. Samuels, S. M. Ross, Toronto.
No changes were made in the Constitution and By-laws during 1921.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $2,851.98.
Cash received during 1921 from:

Application fees	$ 38 00

Dues	1551 94
Funeral fund	281 00
Miscellaneous funds	411 40
Interest	79 02
Hospital fund	155 00
Relief fund	94 55
National fund	142 17
Restoration fund	35 00
Contingent fees	123 70
Badges	112 75
All other	165 02
Total receipts	$3,189 55

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Rent, Light, heat, taxes	80 00
Salaries	169 65
Printing	120 00
Postage, telephones, etc.	73 94
Total	$453 59

(b) Miscellaneous Expenditure.

Funeral expenses	67 00
Benefits to widows and orphans	98 00
Hospital fund	3 30
Sick benefits	121 00
Medical attendance	360 10
Relief fund	65 00
National fund	210 00
Restoration fund	50 00
Members' badges	212 43
All other	174 77
Grand total	$1,815 19

POLISH ALLIANCE FRIENDLY SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized in 1907; incorporated in Ontario, 19th December, 1907.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

A. Waclawski, President ..... Toronto.
L. A. Rudolphy, Recording Secretary ..... Toronto.
S. Naploszizye, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 125.
Number of members who died during 1921, 1.
Amount paid for funeral benefits, $63.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1921, 19.
Amount of benefits paid during 1921, $288,00.
Number of weeks' sickness experienced in 1921, 58.
Amount paid for medical attendance during 1921, $44.50.
Total amount to credit of Sick Benefit Fund, $913.53.

III. Assets.

Cash value of bonds	$ 115 00
Cash in Home Bank, Toronto	913 53
Total	$1028 53

IV. Liabilities.—None.

V. Miscellaneous.

Number of assessments made during 1921, none.

The Society's accounts were audited June and December 31st, 1921.

Name and address of the auditor of accounts for 1921: A. Piviat and J. Gardyan and M. Jaivorski.

Books of record and account kept: Recording and Financial books.

No changes were made during 1921, in the organization or management or in the Constitution and Rules in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $841.12.

Cash received during 1921 from:

Dues	$470 20
Initiation fees	38 00
Degrees and cards	5 85
Supplies sold	5 00
Interest and Dividends	17 79
All other	179 90
Total receipts	$716 74

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 07
Supplies bought	67 00
Expenses of Annual Meeting	9 05
Rent, Light, Heat and Taxes	64 00
Managing officers' salaries	27 79
Printing, etc.	41 20
Total expenses of management	$219 11

(b) Miscellaneous Expenditure.

Funeral benefits	63 00
Sick benefits	288 00
Medical attendance	44 50
Total disability benefits	24 72
All other	5 00
Total expenditure	$644 33

SAWYER-MASSEY COMPANY, LIMITED, EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Hamilton, Ont.

Organized in February, 1911; incorporated in Ontario, 23rd February, 1911.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

W. Miller, President ..... Hamilton.
C. Edwards, Vice-President ..... Hamilton.
Thos. Barnes, Secretary ..... Hamilton.
Thos. Holt, Treasurer ..... Hamilton.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 139.
Number om members of the Society who died during 1921. 3.
Total amount of funeral benefits paid during 1921, $150.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1921, 58.
Total amount of benefits paid in 1921, $1,088.85.
Number of weeks' sickness experienced in 1921, 257.
Total amount of cash standing to credit of Sick Fund at 31st December, 1921, $171.87.

III. Assets.

Victory bonds	$700 00
Cash in Bank of Hamilton	171 87
Total assets	$871 87

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made every four weeks.
Number of assessments made during 1921, 13.
The accounts of the Society were audited on January 23rd, 1922.
The books of account kept by the Society are: Cash Book, Minute Book, Record Book and Card System.
Names and addresses of the auditors of accounts for 1921: A. Chase, and A. Lay, Hamilton, Ont.
No changes were, during 1921, made in the Constitution and Rules.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $246.10.

Cash received during 1921 from:

Dues	$ 993 90
Interest and dividends	45 52
Donations	273 55
All other	23 90
Total receipts	$1,336 87

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Expenses of annual meeting	50 00
Salaries	85 00
Clerk hire	25 00
Postage	2 25
Total expenses of management	$ 172 25

(b) Miscellaneous Expenditure.

Funeral Benefits	150 00
Sick benefits	1,088 85
Total expenditure	$1,411 10

IMPERIAL VARNISH AND COLOR SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized in November, 1911; incorporated in Ontario, 23rd December, 1911.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

G. Cooper, President ..... Toronto.
E. E. Sparrow, Vice-President ..... Toronto.
G. N. Hill, Secretary-Treasurer ..... Toronto.
J. Stewart, Executive ..... Toronto.
C. E. McKay, Exe utive ..... Toronto.
J. Slocombe, Executive ..... Toronto.
P. Wickware, Executive ..... Toronto.

II. Sick Benefits.

Sick benefits are undertaken by the Society, with a membership of 63.
Number of members who received sick benefits during 1921, 18.
Amount of sick benefits paid during 1921, $216.59.
Number of weeks' sickness experienced during 1921, 44⅔.
Amount standing to credit of Sick and Funeral Benefit Fund, $307.78.

III. Assets.

Cash in Bank of Toronto, Toronto	$307 78

IV. Liabilities—None.

V. Miscellaneous.

Assessments are made monthly, and are payable on the first Friday of the month.
Twelve assessments were made during 1921.
The books were duly audited for 1921, July and December 31st, 1921.
Names and addresses of the auditors for 1921: J. Piggott, G. R. Smith, Toronto.
Books of account kept by the Society: Minute Book, Membership Book and cash Book.

VII. Cash Receipts.

Cash balance, 31st December, 1921, $276.00
Cash received during 1921 from:

Dues	$282 90
Interest	7 09
Total receipts	$289 99

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration fee	$10 00
Secretary's salary	16 00
Postage, etc.	62
Total expenses of management	$26 62

(b) Miscellaneous Expenditure.

Sick benefits	216 59
All other	15 00
Total expenditure	$258 21

EMPLOYEES' PROTECTIVE LEAGUE OF THE SEAMAN KENT COMPANY, LIMITED.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Meaford, Ontario.

Organized in October, 1911; incorporated in Ontario, 1st March, 1912.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

R. F. Kent, President ..... Toronto,, Ont.
M. Oliver, Vice-President ..... Meaford, Ont.
H. G. Dillon, Secretary-Treasurer ..... Meaford, Ont.
F. Holloway, Treasurer ..... Meaford, Ont.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, total membership of which is 75.
Number of members who died during 1921, none.
Amount of funeral benefits paid in 1921, nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 8.
Amount of benefits paid in 1919, in respect to sick members, $63.59.
Number of weeks' sickness experienced in 1921, 12-5/7.
Amount of cash to credit of Sick and Funeral Benefit Fund, 31st December, 1921, $922.29.

III. Assets.

Victory bonds	$400 00
Cash in Molson's Bank, Meaford	522 29
Total	$922 29

IV. Liabilities.—None.

V. Miscellaneous.

The Society's accounts were audited July, 1921, and January, 1922.

Names and addresses of the auditors of accounts for 1921: N. E. Wilton, L. Evans and W. K. Stork, Meaford, Ont.

Books of record and account kept: Cash Book and Disbursement Book.

No changes were made during 1921 in the organization, management or Constitution and Rules in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $760.29.

Cash received during 1921 from:

Dues	$243 20
Interest	34 39
Total receipts	$277 59

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Printing	$14 00
Registration fee	10 00
Salaries, officers' and auditors' fees	25 00
Postage	2 20
Total expenses of management	$51 20

(b) Miscellaneous Expenditure.

Sick benefits	63 59
Other expenditure	80
Total expenditure	$115 59

TORONTO INDEPENDENT BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized in November, 1911; incorporated in Ontario, 6th December, 1911

The Executive Officers of the Society at the 31st December, 1921, were as follows:
M. Reiser, President ..... Toronto.
A. Lustig, Treasurer ..... Toronto.
H. E. Rockmaker, Financial Secretary ..... Toronto.
P. Feld, Recording Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 130.

Number of members of the Society who died during 1921, one, and $150.00 funeral benefits were paid.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 6.
Amount paid for sick benefits during 1921, $226.00.
Number of weeks' sickness experienced during 1921, 25.
Amount paid for medical attendance during 1921, $374.85.

III. Assets.

Real estate	$1,500 00
Victory bonds	650 00
Cash in Royal Bank	1,767 78
Total	$3,917 78

IV. Liabilities.—None.

V. Miscellaneous.

The Society's accounts were duly audited in 1921, January 16th, 1922.

Names and addresses: S. Shrott and B. Spiegel, Toronto.

The books of record or account kept are: Record Book, Ledger, etc.

No changes were made in 1921 in the Constitution and Rules of the Society in relation to benefits.

Amount of bond of Secretary, $100.00.
Amount of bond of Treasurer, $100.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended). $1,886.45.

Cash received during 1921 from:

Application fees	$ 20 00
Dues	1,275 18
Interest	45 00
Total receipts	$1,340 18

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 3 00
Salaries	200 00
Supplies bought	100 00
Rent, light, heat and taxes	160 00
Printing, stationery and advertising	95 00
Postage	75 00
Total expenses of management	$633 00

(b) Miscellaneous Expenditure.

Funeral benefits	150 00
Sick benefits	226 00
Medical attendance	374 85
Gratuities	75 00
Total expenditure	$1,458 85

NATIONAL IRON WORKS EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Incorporated in Ontario, 4th March, 1913.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. Pillsbury, President ..... Toronto.
S. Dale, Vice-President ..... Toronto.
James S. Morrison, Treasurer ..... Toronto.
H. Hambleton, Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 106.
Number of members who died during 1921, none.
Amount paid for funeral benefits, nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1921, 30.
Amount of benefits paid during 1921, $678.65.
Number of weeks' sickness experienced in 1921, 173 1/3.
Total amount to credit of Sick Benefit Fund, $51.41

III. Assets.

Cash in Standard Bank, Toronto	$51 41
Total	$51 41

IV. Liabilities.—Nil.

V. Miscellaneous.

Assessments are made weekly.
Number of assessments made during 1922, 52.
The Society's accounts were audited February 11th, 1922.
Names and addresses of the auditors of accounts for 1921: Thos. Fee and D. Senick, Toronto.
Books of record and account: Cash Book, Minute and Order Books.
No changes were made during 1921 in the organization or management or in the constitution and rules in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $150.61.

Cash received during 1921 from:

Dues	$604 45
Total receipts	$604 45

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$10 00
Officers' salary	15 00
Total management expenses	$25 00

(b) Miscellaneous Expenditure.

Sick benefits	678 65
Total expenditure	$703 65

DUNLOP TIRE AND RUBBER GOODS EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ontario.

Incorporated in Ontario, 17th March, 1913.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

B. Sharpe, President ..... Toronto.
George Archer, Vice-President ..... Toronto.
L. P. Arlett, Secretary-Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 585.
One member died during 1921.
Funeral benefits paid during 1921, $30.00.

II. Sick Benefits.

Number of persons who received sick benefits during 1921, 223.
Amount paid for sick benefits, $2,265.07.
Number of weeks' sickness experienced, 447.
Amount paid for medical attendance, $1,143.00.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1921, $842.83.

III. Assets.

Cash on hand	$ 16 96
Cash deposited in Bank of Commerce	825 87
Total assets	$842 83

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are semi-monthly.
The Society's accounts were audited June 30th and December 31st, 1921.
The books of record kept are as follows: Cash Book, Minute Book and Treasurer's Certificate Book.
Names and post office addresses of the auditors of accounts of 1921: J. E. Jones and H. J. H. Pole, Toronto.
No changes were made in regard to sick benefits during 1921.
Bond of Secretary-Treasurer, $1,000.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $805.14.

Cash received during 1921 from:

Assessments	$3,658 20
Interest	25 42
Donations	200 00
Total receipts	$3,883 62

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Expenses of annual meeting	124 91
Salaries	246 25
Printing, etc.	14 50
Premium for guarantee of lodge officer	5 00
Postage, etc.	7 20
Total expenses of management	$407 86

(b) Miscellaneous Expenditure.

Funeral benefits	30 00
Sick benefits	2,265 07
Medical attendance	1,143 00
Grand total	$3,845 93

GOOLD, SHAPLEY & MUIR COMPANY EMPLOYEES' RELIEF ASSOCIATION

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Brantford, Ontario.

Organized, April 24th, 1913; incorporated in Ontario, 20th May, 1913.

The Executive Officers of the Society at the 31st December, 1821, were as follows:

B. T. Leggitt, President ..... Brantford.
E. A. Danby, Treasurer ..... Brantford.
Walter J. Davies, Secretary ..... Brantford.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 115.
No members died during 1921.
Amount of funeral benefits during 1921, nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 22.
Amount paid for sick benefits during 1921, $468.70.
Number of weeks' sickness experienced during 1921, 117-1/6.
Amount standing to credit of sick benefit fund, $134.29.

III. Assets.

Cash deposited in Bank	$134 29
Total assets	$134 29

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made every four weeks, also special assessments.

Sixteen assessments were made during 1921.

The Society's accounts were audited January 21st, 1922.

The books of record are: Account Book, Minute Book and Financial Assessment Books.

Name and address of the auditor for 1921: Alex. Grieve, Brantford.

No changes were made during 1921 in the Constitution and Rules in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $163.69.

Cash received during 1921 from:

Assessments and dues	$457 75
Donation	22 00
All other	4 05
Total receipts	$483 80

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Salaries, auditors' and officers' fees	32 00
Postage	2 50
Total expenses of management	$ 44 50

(b) Miscellaneous Expenditure.

Sick benefits	468.70
Total expenditure	$513 20

CANADIAN ORDER OF BEAVERS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, London, Ontario.

Incorporated in Ontario, June 27th, 1913.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

L. S. Holmes, M.D., Grand Master ..... London.
T. L. Howe, Deputy Grand Master ..... Windsor.
E. W. J. Griffith, Grand Secretary ..... Windsor.
W. J. Brett, Grand Treasurer ..... Windsor.

I. Funeral Benefits.

Sick and funeral benefits are undertaken by the Society with a membership of 81.
Number of members who died during 1921, 1.
Total amount of funeral benefits paid during 1921, $100.00.

II. Sick Benefits.

Number of members who received sick benefits in 1921, 15.
Total amount paid for sick benefits in 1921, $376.35.
Number of weeks' sickness experienced in 1921, 75-2/7.
Balance to credit of fund, 31st December, 1921, $1,373.20.

III. Assets.

Cash standing to credit in Imperial Bank, 1921.	$1,300 46
Cash on hand	75 43
Total assets	$1,375 89

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made quarterly. Four such assessments were made in 1921.
The Society's accounts were audited January 27th, 1922.
The books of record kept are a Ledger, Minute and Cash Book, Bank Book, etc.
Names and addresses of the auditors for 1921: A. Day and H. Griffiths, London.
Amount of bond of Secretary, $500.00.
Amount of bond of Treasurer, $500.00.

VII. Cash Receipts.

Cash balance, 31st December, 1920, $1,311.97.

Cash received during 1921 from:

Per capita tax and levies	$143 60
Dues	517 15
Interest	32 40
Total receipts	$693 15

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	10 00
Expenses of Annual Meeting	20 90
Printing, etc.	107 47
Postage	14 51
Total management expenses	$152 88

(b) Miscellaneous Expenditure.

Funeral benefits	100 00
Sick benefits	376 35
Total expenditure	$629 23

ST. DAVID'S Y. P. U. SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ontario.

Incorporated in Ontario, 30th January, 1914.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

A. J. Taylor, President ..... Toronto.
K. B. Paterson, Treasurer ..... Fairbank.
J. B. Whiteley, Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.

Total membership at 31st December, 1921, 305.

Three members died during 1921.

Funeral benefits paid during 1921, $225.00.

Total amount of cash standing to credit of Funeral Benefit Fund, 31st, December, 1921, $389.57.

II. Sick Benefits.

Number of persons who received sick benefits during 1921, 45.

Amount paid for sick benefits, $842.60.

Number of weeks' sickness experienced, 210 4/6.

Amount paid for medical attendance, $95.75.

Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1921, $500.00.

III. Assets.

Cash deposied in Bank of Montreal, Toronto	$889 57
Total assets	$889 57

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made monthly.

Twelve assessments were made during 1921.

The Society's accounts were audited December 10th, 1921.

The books of record kept are as follows: Cash Book, Assessment Roll and Sick Benefit Register.

Names and post office addresses of the auditors of accounts of 1921: Chas. H. Knight, Jas. T. Sinclair, Toronto.

Certain changes were made in regard to sick benefits during 1921.

Amount of bond of Secretary, $250.00.

Amount of bond of Treasurer, $500.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $913.38.

Cash received during 1921 from:

Application fees	$ 9 75
Assessments	2,065 35
Fines	8 30
Per capita tax	35 00
Degrees and cards	16 45
Interest and dividends	24 98
Dues (medical attendance)	95 75
All other	45 95
Total receipts	$2,301 53

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fees	$ 10 00
Expenses of annual meeting	12 75
Rent, light, heat and taxes	24 00
Salaries	125 15
Printing, etc.	67 09
Postage, etc.	19 06
Guarantee of lodge officers	11 88
Total expensees of management	$269 93

(b) Miscellaneous Expenditure.

Funeral benefits	225 00
Sick benefits	842 60
Medical attendance	95 75
Dividend	831 11
All other	60 95
Grand total	$2,325 34

TORONTO AND NIAGARA POWER COMPANY'S MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921

Head Office, Toronto, Ontario.

Incorporated in Ontario, March 5th, 1914.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

W. Davis, President ..... Toronto.
T. H. Bailey, Vice-President ..... Toronto.
Edward Felton, Secretary-Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.

Total membership at 31st December, 1921, 154.

No member died during 1921.

Funeral benefits paid during 1921, nil.

Amount paid in respect to members' deceased wives, $20.00.

Total amount of cash standing to credit of Funeral Benefit Fund at 31st December, 1921, $100.00.

II. Sick Benefits.

Number of persons who received sick benefits during 1921, 30.

Amount paid for sick benefits, $230.49.

Number of weeks' sickness experienced, 63.

Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1921, $100.00.

III. Assets.

Cash on hand	$ 1 15
Cash deposited in Imperial Bank, Toronto	200 00
Total assets	$201 15

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made twice a month.

Twenty-four assessments were made during 1921.

The Society's accounts were audited, December 19th, 1921.

The books of record kept are as follows: Minute Book, Day Book, Ledger and Treasurer's Receipt Book.

Names and post office addresses of the auditors of accounts of 1921: R. Manser, and W. G. Wildey, Toronto.

No changes were made in the constitution and by-laws during 1921

VII. Cash Receipts.

Cash balance from 1920 (not extended), $200.00.

Cash received during 1921 from:

Application fees	$ 9 50
Assessments	1,062 75
Interest	13 40
Total receipts	$1,085 65

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Law costs	$ 1 50
Registration fees	10 00
Salaries	29 19
Postage	25
Total expenses of management	$ 40 94

(b) Miscellaneous Expenditure.

Funeral benefits	20 00
Sick benefits	230 49
Dividends to members	793 07
Grand total	$1,084 50

SOCIETA DI MUTUO SOCCORSO LA TRINACRIA DI TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ontario.

Organized February 27th, 1914; incorporated in Ontario, 1st April, 1914.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

A. Gatto, President ..... Toronto.
M. Calderone, Financial Secretary ..... Toronto.
M. Cutrara, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 135.
Number of members who died during 1921, 1.
Amount of funeral benefits paid during 1921, $75.00.
Cash to credit of fund at 31st December, 1921, $3,330.78.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1921, 9.
Amount of benefits paid in 1921, $145.00.
Number of weeks' sickness experienced in 1921, 21.
Amount paid for medical attendance during 1921, $280.00.

III. Assets.

Cash in Bank of Toronto, Toronto	$3,330 78
Total assets	$3,330 78

IV. Liabilities.—None.

V. Miscellaneous.

Four assessments were made during 1921.
The accounts of the Society were duly audited January 19th, 1922.
Names and addresses of the auditors for the year 1921: A. Speciole and A. Merlocco, Toronto.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $3,212.03.

Cash received during 1921 from:

Application fees	$ 8 00
Dues	652 00
Assessments	378 55
Fines	2 00
Supplies sold	40 35
Interest and dividends	102 45
All other sources	34 82
Total receipts	$1,218 17

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fees	$ 10 00
Supplies bought	137 35
Salaries	125 00
Rent and heat, etc	60 00
Printing	36 31
Postage	19 11
Total expenses of management	387 77

(b) Miscellaneous Expenditure.

Funeral benefits	75 00
Sick benefits	145 00
Medical attendance	280 00
Benefits to widows and orphans	145 00
All other	66 65
Total expenditure	$1,099 42

CANADIAN EXECUTIVE BOARD OF THE AMALGAMATED SOCIETY OF CARPENTERS AND JOINERS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Incorporated in Ontario, 21st September, 1914.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Jas. M. Strachan, President ..... Toronto.
Chas. T. Baker, Treasurer ..... Toronto.
William W. Young, Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, total membership of which is in Canada, 2,622, (Ontario, 1,671).

Number of members who died during 1921, in Ontario, 4.

Amount of funeral benefits paid in 1921, $215.00.

One member's wife died during 1921, and $30.00 Funeral Benefits were paid.

II. Sick Benefits.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1921, 53 (Ontario).

Amount of benefits paid in 1921 in respect of sick members, $982.54.

Number of weeks' sickness experienced in 1921, 314 1/7.

III. Assets.

	Supreme	Subordinate
Cash in hands of treasurer	.....	$ 851 09
Cash in various banks	$2,789 84	8,071 79
Total	$2,789 84	$8,922 88

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are payable every two weeks and a special levy quarterly. Four such special assessments were made.

The Society's accounts were audited quarterly.

Names and addresses of the auditors of accounts for 1921: B. J. Tennent and Chas. H. Knight, Toronto.

Books of record and account kept: Cash Book and Due Book.

Certain changes were made during 1921, in the organization or management and in the Constitution and rules in relation to benefits.

Branch Treasurers are bonded to the amount of $250.00.

VII. Cash Receipts.

Executive Board.

Cash balance from 1920 (not extended), $1 309.37.

Cash received during 1921 from:

General office	$ 5,000 00
Received from branches	5,500 00
Interest	41 82
Insurance	600 00
All other	12 03
	$11,153 85

VIII. Cash Expenditure.

Cash paid during 1921 for:

Law costs	$ 1 00
Registration fee	10 00
Rent and storage	390 00
Postage and express	127 63
Special delegations	403 35
Monthly Journal	240 34
Banking expenses	7 40
Auditing accounts	13 74
Supplies	2,563 21
Salaries	300 13
Insurance	14 00
Remitted to branches	4,575 00
Depreciation of currency in exchange	955 08
Bonding Treasurer (Branch)	72 50
	$9,673 38

VII. Cash Receipts.

Branch Accounts.

Cash balance from 1920 (not extended), $12,733.40.

Cash received during 1921 from:

Initiation fees	$ 767 50
Dues	24,576 49
Supplies	673 41
Interest	264 34
Executive Board	4,575 00
All other	126 41
	$30.983 15

X. Expenditure.

Cash paid during 1921 for:

Special delegations	$ 2,994 89
Meetings	105 54
Premiums	1,005 00
Postage	374 06
Stationery and printing	207 43

Salaries	2,138 76
Rent	2,145 83
Banking expenses	167 66
Auditing accounts	253 91
Per capita to U. B.	2.574 30
Delegates to councils	477 62
Sick benefits	1,710 39
Funeral benefits	540 00
Superannuation	3,997 94
Gratuities (to unemployed, etc.)	5.314 41
Remitted to District Office, Toronto	5.500 00
Strike benefit	5,004 92
Accident benefit	250 00
All other	31 01
	$34,793 67

SONS OF ITALY MUTUAL AID AND BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Niagara Falls, Ont.

Incorporated in Ontario, 21st September, 1914.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

A. D'Agostino, President ..... Niagara Falls.
G. Madia, Secretary ..... Niagara Falls.
C. Carlo, Treasurer ..... Niagara Falls.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 47.
No member died during 1921, and no funeral benefits were paid.
Amount standing to credit of Fund, $150.00.

II. Sick Benefits.

Number of members who received sick benefits during 1921, 6.
Total amount of sick benefits paid during 1921, $156.00.
Number of weeks' sickness experienced during 1921, 31.
Amount paid for medical attendance, $100.00.
Amount standing to credit of Fund, $285.38.

III. Assets.

Cash in Imperial Bank, Niagara Falls	$435 38
Total assets	$435 38

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made every month. Twelve assessments were made during 1921.
The books of the Society were duly audited December 7th, 1921.
Three books of record are kept.
Names and addresses of auditors of accounts of 1921: J. M. Garbellano and Rocco De Lucia, Niagara Falls.
No changes were made during 1921 in the Constitution and Rules in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $257.77.
Cash received during 1921 from:

Application fees	$ 28 00
Initiation fees	22 00
Dues	386 00
Supplies sold	25 86
Interest and Dividends	7 75
Donations	10 00
Total	$479 61

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fees	$ 3 00
Rent, light, heat, etc.	38 00
Postage	5 00
Expenses of management	$46 00

(b) Miscellaneous Expenditure.

Sick benefits	156 00
Medical attendance	100 00
	$302 00

KIELTZER SICK BENEFIT SOCIETY OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized 3rd August, 1913; incorporated in Ontario, 10th February, 1914.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

S. Garr, President ..... Toronto.
B. Goldhar, Vice-President ..... Toronto.
S. Moshenberg, Financial Secretary ..... Toronto.
K. Silverstein, Treasurer ..... Toronto.

I. Funeral Benefits.

The Society undertakes funeral benefits.
The total membership at 31st December, 1921, 107.
Number of members of the Society who died in 1921, 1.
Amount of funeral benefits paid, $100.00.
Cash standing to credit of Fund, $1,980.84.

II. Sick Benefits.

Number of members who received sick benefits during 1921, 9.
Total amount of benefits paid in 1921, $192.00.
Number of weeks' sickness experienced in 1921, 32.
Amount paid for medical attendance, $309.03.
Cash standing to the credit of the Fund, $1,980.84.

III. Assets.

Cash on deposit in Bank of Toronto, Toronto	$1,980 84
Cash value of real estate	555 97
Total	$2,536 81

IV. Liabilities.—None.

V. Miscellaneous.

One assessment was made during the year.

The Society's accounts for 1921 were audited quarterly.

The following books of record and account are kept: Cash Book, Ledger and Record Books.

Names and post office addresses of the auditors for 1921: K. Horovitz and N. Yasna, Toronto.

No changes were made in 1921 in the organization or management of the Society or in relation to benefits.

Amount of bond of Treasurer, $150.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $1,265.66.

Cash received during 1921 from:

Application fees	$ 3 50
Dues	1,532 44
Per capita tax and levies	107 00
Interest and dividends	38 20
Premiums for guarantee officers	150 00
Donatiions	279 07
Repayment of loan (not extended), $50.00.	
Total receipts	$2,110 21

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Law costs	$ 15 00
Registration fee	10 00
Interest	4 50
Supplies	16 07
Salaries	92 40
Printing, stationery and advertising	74 21
Postage, telegrams and express	54 12
Rent, etc.	50 00
Premiums for guarantee of Lodge officers	150 00
	$466 30

(b) Miscellaneous Expenditure.

Funeral benefits and expenses	213 00
Sick benefits	192 00
Medical attendance	309 03
Gratuities	189 70
For investments (not extended), $75.00.	
Grand total	$1,370 03

THE ROUMANIAN AID ASSOCIATION GLORIA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Hamilton, Ontario.

Organized September, 1912; incorporated in Ontario, 26th February, 1913.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

G. David, President ..... Hamilton.
W. Pavel, Secretary ..... Hamilton.
G. Melnik, Treasurer ..... Hamilton.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 38.
Number of members who died during 1921, none.
Amount of funeral benefits paid during 1921, nil.
Cash standing to credit of Fund, $512.43.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1921, 9.
Amount of benefits paid in 1921, $135.00.
Number of weeks' sickness experienced in 1921, 23⅓.
Amount paid for medical attendance, $34.00.

III. Assets.

Cash in Molsons Bank, Hamilton	$512 43
Total assets	$512 43

IV. Liabilities—None.

V. Miscellaneous.

No assessment was made.
The books of the Society were duly audited in December, 1921.
Name and address of the auditor for 1921: E. Chernuska, Hamilton.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $530.93.

Cash received during 1921 from:

Dues	$183 10
Degrees and cards	35 00
Supplies sold	26 25
All other	23 11
Total receipts	$267 46

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 10
Expenses of annual meeting	30 50
Postage	1 50
Rent, light, heat, etc.	10 96
Travelling expenses	3 42
Printing, etc.	7 22
Supplies bought	53 26
Total expenses of management	$116 96

(b) Miscellaneous Expenditure.

Sick benefits	135 00
Medical attendance	34 00
	$285 96

HAY & COMPANY EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Woodstock, Ontario.

Incorporated 12th December, 1904.

The Executive Officers of the Association at the 31st December, 1921, were as follows:

A. H. Morrison, President ..... Woodstock.
John Turner, Vice-President ..... Woodstock.
H. J. Watson, Treasurer ..... Woodstock.
J. G. Harrison, Secretary ..... Woodstock.

II. Sick Benefits.

Sick benefits are undertaken by the Society, with a membership of 118.
Number of members who received sick benefits during 1921, 13.
Amount of sick benefits paid during 1921, $115.75.
Number of weeks' sickness experienced during 1921, 39.
Total cash standing to the credit of the fund at 31st December, 1921, $224.20.

III. Assets.

Cash on hand	$ 1 00
Cash in Royal Bank, Woodstock	223 20
Total assets	$224 20

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made every month and extra when necessary.
Eight assessments were made during 1921.
The books were duly audited 1921.
Names and addresses of the auditors for 1921: W. Bell and J. F. Adderley, Woodstock.
The following books of record are kept: Cash Book, Minute Book and Dues Book.
No changes were made during 1921 in the Constitution and Rules.

VII. Cash Receipts.

Cash balance, 31st December, 1920, $208.57.
Cash received during 1921 from:

Dues	$157 75
Interest and dividends	5 88
Total receipts	$163 63

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Law costs	$ 1 00
Registration fee	10 00
Officers' salaries	20 00
Postage	1 25
Total expenses of management	$32 25

(b) Miscellaneous Expenditure.

Sick benefits	115 75
Grand total	$148 00

OTTAWA TYPOGRAPHICAL UNION No. 102.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Organized 1867; incorporated November, 1895.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

R. Shee, President ..... Ottawa.
L. Morison, Vice-President ..... Ottawa.
J. K. Peffers, Secretary-Treasurer ..... Ottawa.
W. H. Stephens, Corresponding Secretary ..... Ottawa.

I. Funeral Benefits.

Funeral benefits are undertaken by the Local Union.
Total membership of Local Union, 400.
No member of the Society died during 1921.

II. Sick Benefits.

Sick benefits are undertaken by the local body.
Number of members of the Society who received sick benefits during 1921,———
Total amount of benefits paid in 1921, $605.00.
Number of weeks' sickness experienced in 1921, 120.
Total amount of cash standing to credit of Sick Fund, $215.47.

III. Assets.

Cash on deposit in Bank of Nova Scotia	$215 47
Total	$215 47

IV. Liabilities—None.

V. Miscellaneous.

When were the Society's accounts audited? Quarterly.

Names and addresses of the auditors for 1921 were: George Ross, J. I. Dioune and J. McCann, of Ottawa.

Books of account kept by the Secretary are: Ledger and Day Book.

No changes were made in the organization or management of the Society during 1921.

Amount of Secretary-Treasurer's bond, $1,500.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended).

Cash received during 1921 from:

Dues	$690 00
Interest	6 80
Total receipts	$696 80

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

All management expenses are paid by the Union.

(b) Miscellaneous Expenditure.

Sick benefits	604 00
Total expenditure	$604 00

HIS MAJESTY'S ARMY AND NAVY VETERANS' SOCIETY (TORONTO).

(File p. 35.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Organized 9th August, 1887; incorporated in Ontario, 25th January, 1888.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

H. Cansdale, President ..... Toronto
J. F. Johns, Vice-President ..... Toronto.
J. M. Burns, Secretary ..... Toronto.
G. H. Youell, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 425.
Number of members who died during 1921, 7.
Amount paid for funeral benefits, $350.00.

II. Sick Benefits.

Number of members who received sick benefits in 1921, none.
Total amount of benefits paid in 1921, in respect of sick members, nil.

III. Assets.

Cash on hand	$ 34 78
Cash value of bonds	2,000 00
Bank of Commerce, Toronto	939 11
Other assets	1,240 00
Total assets	$4,213 89

IV. Liabilities—None.

V. Miscellaneous.

No assessments are made, monthly payments being required.
The following books of record are kept: Minute Book, Cash Book and Ledger.
The accounts were audited July, 1921 and February, 1922.
The names and addresses of auditors for 1919 were as follows: T. H. Proctor, C. A. Musto and W. S. Thomson, Toronto.
Treasurer's bond, $200.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $875.82.

Cash received during 1921 from:

Honorary members	$ 42 00
Initiation fees	64 00
Dues	881 10
Supplies sold	66 05
Donations	355 82
Interest	130 86
Other sources	345 33
Total	$1885 16

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 3 00
Supplies bought	177 50
Managing officers' salaries	156 30
Printing, postage, etc.	11 10
Rent, light, etc.	136 50
Postage, telegrams, etc.	76 55
All other (funeral wreaths)	52 00
Total expenses of management	$612 95

(b) Miscellaneous Expenditure.

Funeral benefits	350 00
Gratuities	135 00
All other	689 14
Total expenditure	$1,787 09

TORONTO MUSICAL PROTECTIVE ASSOCIATION.

ANNUAL STATEMENT OF BENEFIT DEPARTMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Organized 2nd December, 1887; incorporated in Ontario, 26th September, 1894.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

F. T. Stevenson, President ..... Toronto.
J. Weatherburn, Secretary-Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, total membership of which is 1,295.
Number of members who died during 1921, 4.
Amount of funeral benefits paid in 1921, $150.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 21.
Amount of benefits paid in 1921, in respect of sick members, $384.00.
Number of weeks' sickness experienced in 1921, 128.
Amount of cash to credit of Sick and Funeral Benefit Fund, 31st December, 1921. $4,755.97.

III. Assets.

Cash on hand	$ 102 27
Cash value of real estate	36,000 00
Cash in Imperial Bank	12,199 86
Furniture, etc	1,500 00
Total assets	$49,802 13

IV. Liabilities.

Due on mortgage	$130 00
Salaries, etc.	225 00
Total	$355 00

V. Miscellaneous.

Dues are payable quarterly by the members.
The books of the Society were audited quarterly in 1921.
Books of record or account kept: Ledger and Blotter and Cash Book.

The name and post office address of the auditor for 1921 was as follows: Norman B. McLeod, Toronto.

No changes were made during 1921 in the Constitution and Laws in relation to benefits.

Amount of bond Secretary-Treasurer, $1,000.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $9,591.97.

Cash received during 1921 from:

Initiation fees	$ 3,775 00
Dues	7,091 80
Interest and dividends	318 28
Fines	120 00
Supplies sold	45 10
Rent	2,073 00
All other sources	947 45
Total	$14,370 63

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Expenses of annual meeting	$ 60 00
Registration fee	10 00
Interest on mortgage	279 50
Supplies bought	30 60
Rent, light, heat and taxes	1,864 43
Managing officers' salaries and auditors' fees	3,420 00
Printing, etc.	763 90
Travelling expenses	750 00
Postage, telegrams, etc.	281 94
All others	1,178 29
Total	$8,638 66

(b) Miscellaneous Expenditure.

Per capita tax and levies	1,221 75
Funeral benefits	150 00
Sick benefits	384 00
Gratuities	266 41
Total disability benefits	343 00
All other	257 09
Total expenses	$11,260 91

CANADIAN HEBREW BENEVOLENT SOCIETY.

ANNUA. STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ontario.

Incorporated in Ontario, 26th March, 1920.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

S. Pulvers, President ..... Toronto.
S. Shopiro, Secretary ..... Toronto.
M. Fuller, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 96.
One member's wife died during 1921.
Funeral benefits paid during 1921, $50.00.

II. Sick Benefits.

Number of persons who received sick benefits during 1921, none.
Amount paid for sick benefits, nil.
Amount paid for medical attendance, $234.60.
Cash standing to credit of Fund, $1,115.99.

III. Assets.

Cash on hand	$ 61 20
Cash deposited in Bank of Commerce, Toronto	1,054 79
Total assets	$1,115 99

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made when necessary.
No assessment was made during 1921.
The Society's accounts were audited, January 8th, 1922.
Four books of record are kept.
Names and post office addresses of the auditors of accounts of 1921: J. Taylor, I. Roderman and P. Coffer, Toronto.
Bond of Treasurer, $50.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $982.20.

Cash received during 1921 from:

Application fees	$ 9 00
Initiation fees	27 50
Dues and Doctor fees	1,063 82
Supplies sold	12 60
Donations	145 16
Interest and Dividends	25 04
Total receipt	$1.283 12

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Relief fund	$271 20
Registration fees	10 00
Rent, etc.	78 40
Hospital Fund	58 70
Supplies bought	35 00
Cemetery	89 00
Printing, etc.	53 73
Postage	33 70
Salaries	80 00
All other	155 00
Total expenses of management	$864 73

(b) Miscellaneous Expenditure.

Funeral benefits	50 00
Medical attendance	234 60
Grand total	$1,149 33

ANCIENT ORDER OF HIBERNIANS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized 24th September, 1888; incorporated 27th June, 1893

The Executive Officers of the Society at the 31st December, 1921, were as follows:

C. J. Foy, Provincial President ..... Perth.
T. H. James, Vice-President ..... Kingston.
Thos. R. Donovan, Provincial Secretary ..... Ottawa.
J. P. Travers, Provincial Treasurer ..... Toronto.

III. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 865.
Number of members of the Society who died during the year 1921, 10.
The total amount of funeral benefits paid during 1921, $3,000.00.

IV. Sick Benefits.

Number of members who received sick benefits during 1921: Subordinate bodies 48.
Total amount of sick benefits paid during 1921: Subordinate bodies, $1,544.25.
Number of weeks' sickness experienced in 1921: Subordinate lodges, 308.
Amount paid for medical attendance during 1921: Subordinate lodges, $632.75.

V. Assets.

	Grand Body	Subordinate Bodies
Cash value of mortgages	$10,200 00	
Cash value of bonds	10,000 00	
Cash in Standard Bank, Toronto	2,649 22	
Cash in Standard Bank, Ottawa	14 42	
Cash in Bank of Nova Scotia, Ottawa	168 61	
Cash in Capital Trust Corporation, Toronto	1,732 68	
Cash in Capital Trust Corporation, Ottawa	1,026 91	
All other		$6,150 13
	$25,791 84	$6,150 13

VI. Liabilities—None.

VII. Miscellaneous.

Assessments on account of benefit certificates are made quarterly.

Four assessments were made during the year 1921, payable 1st of January, April, July and October.

The books and accounts were duly audited February 23rd. 1922.

Names of Auditors: Cunningham & Co., Ottawa.

The books of record and account kept by the Society are: Register, Individual Ledger and Cash Book.

Amount of bond of Grand Treasurer, $15,000.00.

Amount of bond of Grand Secretary, $500.00.

VIII. Cash Receipts.

	Grand Body	Subordinate Bodies
Cash balance from 1920 (not extended), $28,478.78.		
Cash received during 1921 from:		
Initiation fees	.....	$ 10 50
Application fees	.....	53 00
Dues	.....	5,566 82
Per capita tax	$1.330 15	.....
Assessments	3,400 00	3,427 69
Supplies sold	13 05	.....
Interest	1,334 00	.....
Premiums	57 30	.....
All other	.....	3,863 97
Total	$6.134 50	$12.921 98

IX. Cash Expenditure.

(a) Expenses of Management.

	Grand Body	Subordinate Bodies
Cash paid during 1921 for:		
Commission and organization expenses	$ 412 55	.....
Per capita tax	.....	$744 78
Registration fee	25 00	.....
Medical examiner's salary	100 00	.....
Printing, etc.	37 78	.....
Dues	.....	5,566 82
Supplies bought	52 47	192 51
Rent, light, heat and taxes	.....	1.008 12
Officers' salaries, auditors' fees	390 00	533 75
Postage, etc.	86 85	84 24
Guarantee Premiums	151 60	45 00
Interest and exchange	9 52	.....
Expenses of Annual Meeting	207 82	413 10
Total expenses of management	$1,473 59	$3.021 50
(b) Miscellaneous Expenditure.		
Life insurance claims	3,000 00	3,384 00
Per capita tax or levies	433 65	712 64
Gratuities	.....	598 17
Sick benefits	.....	1,544 25
Medical attendance	.....	632 75
Other expenditure	.....	965 66
Total expenditure	$4,907 24	$10,858 97

SONS OF LITHUANIA BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Incorporated 8th December, 1914.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. Jenkanskas, President ..... Toronto.
V. Ciurinskas, Vice-President ..... Toronto.
V. Yusaitis, Secretary ..... Toronto.
J. Burniskas, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken, with a membership of 54.
Number of members who died during 1921, one.
Amount of funeral benefits paid during 1921, $150.00.

II. Sick Benefits.

Number of members who received sick benefits during 1921, 10.
Amount of sick benefits paid during 1921, $353.50.
Number of weeks' sickness experienced during 1921, 50½.
Amount paid for medical attendance, $30.95.
Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1921, $440.16.

III. Assets.

Actual cash on hand	$ 60 55
Cash in Imperial Bank, Toronto	379 61
Total	$440 16

IV. Liabilities—None.

V. Miscellaneous.

Assessments are made every month.
Twelve assessments were made during 1921.
The books of the Society were duly audited quarterly during 1921.
Bond of Treasurer, $50.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $601.93.

Cash received during 1921 from:

Initiation fees	$ 8 00
Dues	302 00
Assessments	41 00
Fines	1 50
Donations	14 50
Supplies sold	1 70
Interest and dividends	9 30
All other sources	92 16
Total	$470 16

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Interest	2 00
Expenses of annual meeting	32 00
Managing officers' salaries	29 50
Printing, advertising, etc.	4 10
Total expenses of management	$77 60

(b) Miscellaneous Expenditure.

Funeral benefits	150 00
Sick benefits	353 50
Medical attendance	30 95
Benefits to widows and orphans	19 88
Total	$631 93

OTTAWA HEBREW BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Ottawa, Ont.

Organized April, 1912; incorporated 12th May, 1915.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

M. Finkelstein, President ..... Ottawa.
C. Caplan, Vice-President ..... Ottawa.
A. Bookman, Treasurer ..... Ottawa.
I. L. Cohen, Financial Secretary ..... Ottawa.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 185.
Number of members who died during 1921, one.
Amount paid for funeral benefits during 1921, nil.

II. Sick Benefits.

Number of members who received sick benefits, 4.
Total amount of sick benefits paid during 1921, $100.00.
Number of weeks' sickness experienced during 1921, 25.
Amount paid for medical attendance during 1921, $334.50.
Cash standing to credit of Fund, $992.49.

III. Assets.

Victory Bonds	$ 500 00
Cash in Nova Scotia, Ottawa	992 49
Total	$1,492 49

IV. Liabilities.—Nil.

V. Miscellaneous.

No assessments were made during 1921.
The accounts were duly audited for 1921, on January 4th, 1922.
Names and addresses of auditors: M. A. Margosches, L. Caplin and R. Vexler, Ottawa.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $559.58.

Cash received during 1921 from:

Initiation fees	$ 37 00
Dues	1,002 00
Supplies sold	67 50
Interest and Dividends	44 77
All other sources	91 85
Total	$1,243 12

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Law costs	$ 1 00
Rent, light, heat and taxes	91 00
Registration	10 00
Managing officers' salaries	62 50
Printing, etc.	108 41
Supplies bought	8 00
Postage, etc.	17 00
All other	77 80
Total expenses of management	$375 71

(b) Miscellaneous Expenditure.

Sick benefits	100 00
Medical attendance	334 50
Total expenditure	$810 21

LINITZER SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Organized October 5th 1913; incorporated February 1st, 1916.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
S. Capitofsky, President ..... Toronto.
I. Berman, Secretary ..... Toronto.
Z. Kolinsky, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 95.

II. Sick Benefits.

Number of members who received sick benefits during 1921, 4.
Total amount of sick benefits paid during 1921, $60.00.
Number of weeks' sickness experienced during 1921, 10.
Amount paid for medical attendance, $346.17.
Amount standing to credit of Sick and Funeral Fund, $382.22.

III. Assets.

Cash value of real estate	$1,125 00
Cash in Bank of Toronto, Toronto	1,223 73
Total assets	$2,348 73

IV. Liabilities.

Due medical officer	$30 24
	$30 24

V. Miscellaneous.

Assessments are made when necessary, and no assessment was made.
The books of the Society were duly audited January 9th, 1922.
Three books of record are kept.
Names and addresses of auditors of accounts of 1921: D. Breslon and Z. Zelsman, Toronto.
No changes were made during 1921, in the Constitution and Rules in relation to benefits.
Amount of bond of Treasurer, $200.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $857.92.

Cash received during 1921 from:

Dues	$1,174 51
Supplies sold	11 85
Interest and dividends	22 03
Donations	62 00
All other sources	83 19
Total	$1,353 58

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Supplies bought	$ 41 94
Registration fee	10 00
Premium guarantee	20 50
Travelling expenses	2 20
Rent, light, heat, etc	90 00
Salaries	110 00
Printing	32 82
Postage	43 47
Interest	68 25
Cemetery payment	125 00
Other management expenses	24 92
Expenses of management	$569 10

(b) Miscellaneous Expenditure.

Sick benefits	60 00
Medical attendance	346 17
Gratuities	12 50
Total	987 77

THEATRICAL MUTUAL ASSOCIATION OF OTTAWA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Ottawa.

Organized November 3rd, 1900; incorporated April 10th, 1916.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. Delaney, President ..... Ottawa.
L. S. Beaucage, Vice-President ..... Ottawa.
Romeo R. Marcil, Secretary-Treasurer ..... Ottawa.

I. Funeral Benefits.

Funeral benefits are undertaken with a membership of 14.
Number of members who received sick benefits during 1921, none.
Amount of funeral benefits paid during 1921, nil.

II. Sick Benefits.

Number of members who receivved sick benefits during 1921, none.
Amount of sick benefits paid during 1921, nil.
Number of weeks' sickness experienced during 1921, none.
Amount paid for medical attendance during 1921, $22.00.
Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1921, $114.82.

III. Assets.

Cash in Provincial Bank, Ottawa	$114 82
Total	$114 82

IV. Liabilities—None.

V. Miscellaneous.

Assessments are made monthly.
Twelve assessments were made during 1921.
The books of the Society were duly audited January 12th, 1921.
Names and addresses of the auditors for 1921 were as follows: F. Farmer, D. V. Graziadie, Ottawa.
Amount of bond of Secretary-Treasurer, $600.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $102.72.

Cash received during 1921 from:

Initiation fees	$ 6 00
Dues	165 75
Interest	3 33
Total	$175 08

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Per capita tax and levies	$ 7 25
Law costs	1 00
Registration fee	10 00
Supplies bought	8 77
Printing	3 50
Postage, telephones, etc.	16 46
Premium guarantee	1 50
Rent, light, heat, etc.	12 50
All other	5 00
Total expenses of management	$65 98

(b) Miscellaneous Expenditure.

Medical attendance	22 00
All other expenditure	75 00
Total	$162 98

HAMILTON ST. STANISLAUS MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Hamilton.

Organized 5th May, 1916; incorporated 31st May, 1916.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. Lesniak, President ..... Hamilton.
J. Cludy, Secretary ..... Hamilton.
A. Bankoscki, Treasurer ..... Hamilton.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society with a membership of 42.
Number of members who died during 1921, None.
Amount of funeral benefits paid during 1921, Nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1921, 10.
Amount of benefits paid in 1921, $180.00.
Number of weeks' sickness experienced in 1921, 36.
Amount of cash standing to credit of fund, $1,234.16.

III. Assets.

Cash value of bonds	$ 700 00
Cash in Bank of Hamilton, Hamilton.	534 19
Total assets	$1,234 19

IV. Liabilities—None.

V. Miscellaneous.

Assessments are made monthly.
The accounts of the Society were duly audited January 16, 1922.
Names and addresses of auditors for 1921: Nicolas Cludy and F. Pajzizkosski, Hamilton.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $1,193.14.

Cash received during 1921 from:

Assessments	$239 50
Interest	27 90
All other sources	3 65
Total receipts	$271 05

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Rent, etc.	30 00
Total expenses of management	$ 40 00

(b) Miscellaneous Expenditure.

Sick benefits	180 00
Gratuities	10 00
Total expenditure	$230 00

LOYAL ORDER OF MOOSE OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Incorporated 14th April, 1917.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. W. Pearce, Grand Dictator ..... Hamilton.
J. G. Hoy, Grand Vice-Dictator ..... Kitchener.
N. G. Heyd, Grand Secretary ..... Toronto.
J. Ganey, Treasurer ..... Toronto.

I. Funeral Benefits.

Total membership at 31st December, 1921, 2,437.
Ten members died during 1921, and $1,000.00 funeral benefits were paid.

II. Sick Benefits.

Number of members who received sick benefits in 1921, 214.
Total amount of benefits paid in respect of sick members, $2,328.50.
Number of weeks' sickness experienced in 1921, 476.
Amount paid for medical attendance during 1921, $726.00.

III. Assets.

Cash value of Victory Bonds	$2,950 00
Cash in various banks	4,678 71
Total	$7,628 71

IV. Liabilities—None.

V. Miscellaneous.

No assessments were made during 1921.
The books were duly audited quarterly in 1921.
Amount of bond of Secretary, $500.00.
Cash Books. Due Book and Ledger.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $7,611.45.

Cash received during 1921 from:

Dues	$3,809 02
Interest and dividends	262 74
Total	$4,071 76

VIII. Cash Expenditure.

(a) Expenses of Management.

(b) Miscellaneous Expenditure.

Funeral benefits	$1,000.00
Sick benefits	2,328 50
Medical attendance	726 00
Total	$4,054 50

TORONTO FIREMEN'S BENEFIT FUND.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, City Hall, Toronto, Ont.

Organized 16th June, 1891, and incorporated in Ontario, 30th June, 1893.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

A. R. Nesbitt, Chairman ..... Toronto.
A. W. Laver, Secretary ..... Toronto.
Geo. H. Ross, Treasurer ..... Toronto.

II. Movement in Insurance Certificates.

Number of members, December 31st, 1921, 588.

III. and IV. Sick and Funeral Benefits.

No sick benefits or funeral benefits are undertaken.

V. Assets.

Cash value of bonds, debentures, etc.	$555,844 90
Cash in Bank of Toronto, Toronto	28,066 06
Interest accrued on bonds	5,357 84
Contributions in arrears	2,529 06
Total	$591,797 86

VI. Liabilities.—No information.

VII. Miscellaneous.

Assessments are made semi-monthly, and are paid on the first and sixteenth days of each month.

The books were duly audited by the city auditors, December 31st, 1921.

No changes were made in the by-laws during 1921.

VIII. Cash Receipts.

Balance from 1920 (not extended), $17,239.63.

Cash received during 1921 from:

Profits on securities	$ 502 57
Assessments	59,169 86
Interest	31,096 57
Fines	70 00
Donations	1,135 00
City grant	32,300 00
Premiums on exchange	25,033 52
Cash received from repayments of investments (not extended), $192,442.42.	
Total receipts	$149,307 52

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Clerk hire and sundry expenses	$661 00
Total expenses of management	$661 00

(b) Miscellaneous Expenditure.

Benefits to widows	4,044 80
Pensions	24,894 56
For investments (not extended), $301,323.15.	
Total expenditure	$29,600 36

ST. LUKE BENEFIT SOCIETY OF AMHERSTBURG.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Amherstburg, Ont.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

F. Lafferty, President ..... Amherstburg.
P. A. Barron, Financial Secretary ..... Amherstburg.
C. Odette, Recording Secretary ..... Amherstburg.
P. J. Reaume, Treasurer ..... Amherstburg.

I. and II. Sick and Funeral Benefits.

Sick and funeral benefits are undertaken by the Society. Members, 42.
Number of members who died in 1921, none; amount paid for funeral benefits, nil.
Number of members who received sick benefits in 1921, 3.
Total amount paid for sick benefits in 1921, $50.28.
Number of weeks' sickness experienced in 1921, 12 4/7.
Balance to credit of fund, 31st December, 1921, $313.97.

III. Assets.

Cash in Imperial Bank, Amherstburg	$273 91
Cash in Molsons Bank	40 06
Total assets	$313 97

IV. Liabilities.—No information.

V. Miscellaneous.

The books of the Society were audited February 4th, 1922.
Names and addresses of the auditors for 1921: A. J. Burns and F. Deslippe, Amherstburg.

VII. Cash Receipts.

Balance from 1920 (not extended), $274.98.
Cash received during 1921 from:

Initiation fees	$ 2 00
Dues	122 25
Interest and dividends	7 27
Total	$131 52

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration fee	$10 00
Postage	25
Salaries	32 00
Total expenses of management	$42 25
(b) Miscellaneous Expenditure.	
Sick benefits	50 28
Total expenditure	$92 53

PROVINCIAL GRAND ORANGE LODGE OF ONTARIO EAST.

ANNUAL SATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Belleville, Ont.

Organized 20th February, 1860, and incorporated in Ontario 22nd May, 1894.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. W. Edwards, Grand Master ..... Cataraque, Ont.
C. A. Lount, Deputy Grand Master ..... Cornwall, Ont.
W. C. Reid, Grand Treasurer ..... Belleville, Ont.
F. M. Clarke, Grand Secretary ..... Belleville, Ont.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 125.
No member died during 1921.
Amount of funeral benefits paid in 1921, nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society. One member received sick benefits during 1921.
Number of weeks' sickness during 1921, 4 2/7.
Sick benefits amounting to $12.86 were paid.
Cash standing to credit of Sick Fund, $611.26.

III. Assets.

Cash in Bank of Montreal, Belleville	$611 26
Total assets	$611 26

IV. Liabilities—None.

V. Miscellaneous.

Dues are collected quarterly, in advance.
The Society's accounts were audited March 1st, 1922.
The books of record kept are: Membership Register, Record and Cash Book.
The name and post office address of the auditor for 1921 was as follows: J. W. Davison, Belleville.
Amount of bond of Secretary-Treasurer $1,000.00 (combined).

VII. Cash Receipts.

Cash balance from 1920 (not extended), $54402.

Cash received during 1921 from:

Dues	$ 94 60
Interest	15 00
Total receipts	$109 60

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$10 00
Officers' salary, etc.	3 00
Printing	16 50
Total expenses of management	$29 50

(b) Miscellaneous.

Sick benefits	12 86
Total expenditure	$42 36

OTTAWA FIREMEN'S SUPERANNUATION AND BENEFIT FUND.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Ottawa.

Organized 1st January, 1917; incorporated in Ontario, 24th February, 1917.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
R. Burnett, Chairman ..... Ottawa.
H. C. Argue, Secretary ..... Ottawa.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, total membership of which is 179.
Number of members who died during 1921, 4.
Amount of funeral benefits paid in 1921, $7,000.00.

II. Sick Benefits.—None.

V. Assets.

Cash value of bonds	$54,591 34
Cash in Royal Bank, Ottawa	3,687 41
Total assets	$58 278 75

IV. Liabilities—None.

VII. Miscellaneous.

Twenty-four assessments were made during 1921.
The Society's accounts were duly audited April 1st, 1922.
Name and address of auditor: E. J. O'Neill, Ottawa.
The books kept are as follows: Cash Book, Bank Books, and Minute Book.
Certain changes were made in the by-laws in relation to insurance of members of less than 10 years' service.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $8,441.43.
Cash received during 1921 from:

Assessments	$10.300 41

Interest and dividends	2,695 16
Donations	1,438 00
Grant from city	4,000 00
Total receipts	$18,423 57

IX. Cash Expenditure.

(a) Expenses of Management.

Registration fee	$25 00
	$25 00

(b) Miscellaneous Expenditure.

Funeral benefits	$7,000 00
Medical attendance	866 65
For investments (not extended), $15,285.94.	
Grand total	$7,891 65

HEBREW SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized April 1st, 1917, and incorporated in Ontario, 8th April, 1918.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

H. Korenblum, President ..... Toronto.
G. Teerenbaum, Secretary ..... Toronto.
C. Martin, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, total membership of which is 102.
Number of members who died during 1921, none.
Amount of funeral benefits paid in 1921, nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 12.
Amount of benefits paid in 1921, in respect of sick members, $270.00.
Number of weeks' sickness experienced during 1921, 45.
Amount paid for medical attendance during 1921, $300.67.
Amount standing to credit of Fund at 31st December, 1921, $253.52.

III. Assets.

Real estate	$2,700 00
Cash in Royal Bank, Toronto	253 52
Total assets	$2,953 52

Liabilities—No information.

V. Miscellaneous.

The books of record and account are: Recording Ledger and Cash Book.
The accounts of the Society were audited quarterly during 1921.
Names and addresses of the auditors for 1921 were as follows: M. F. Fox and D. Viseberg, Toronto.

During 1921 no changes were made in the Constitution and Rules, in relation to sick or funeral benefits.

Amount of bond of Treasurer, $100.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $37.76.

Cash received during 1921 from:

Application fees	$ 3 75
Dues	1,102 09
Per capita tax and levies	95 00
Fines	2 75
Degrees and cards	16 25
All other	20 00
Repayment of loan (not extended), $138.07.	
Total	$1,239 84

VIII. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1921 for:

Commission and organization expenses	$ 69 13
Rent, etc.	50 00
Registration fee	10 00
Printing, etc.	48 19
Postage, etc.	92 52
Salaries	115 00
Travelling expenses	3 90
Supplies bought	26 55
Total expenses of management	$415 29

(*b*) *Miscellaneous Expenditure.*

Funeral benefits (children)	8 00
Sick benefits	270 00
Medical attendance	300 67
Gratuities	114 80
For investments (not extended), $53.39.	
Total expenditure	$1,108 76

SLINGSBY MANUFACTURING COMPANY, LIMITED, EMPLOYEES' SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING DECEMBER, 1921.

Head Office, Brantford.

Incorporated in Ontario 16th March, 1920.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Allan Varey, President ..... Brantford.
C. B. Hitchon, Secretary ..... Brantford.
Wm. Hartwell, Treasurer ..... Brantford.

I. Funeral Benefits.

The Society undertakes funeral benefits.
The membership at 31st December, 1921, 175.
No member died during 1921.
Total amount paid for funeral benefits, 1921, Nil.

II. Sick Benefits.

The Society undertakes sick benefits.
Number of members who received sick benefits in 1921, 25.
Total amount of sick benefits paid in 1921, $369.25.
Number of weeks' sickness experienced in 1921, 92½.
Amount of cash standing to credit of fund at 31st December, 1921, $516.93.

III. Assets.

Cash on deposit in Bank	$516 93
Total assets	516 93

IV. Liabilities—None.

V. Miscellaneous.

Thirteen assessments were made during 1921.
The books of the Society were duly audited January 30th, 1921.
Names and addresses of the auditors: J. Layden and D. Brown, Brantford.

No changes were made during 1921 in the organization or management, or in the Constitution or Rules in relation to benefits.

Books of account kept by Society: Minute Book, Order of Treasurer, Cash, Cheque Book.

VII. Cash Receipts.

Cash balance from 1921 (not extended), $376.39.

Assessments	$559 40
Interest	10 39
Total receipts	$569 79

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Salaries	50 00
Total expenses of management	$ 60 00

(b) Miscellaneous Expenditure.

Sick benefits	369 25
Total expenditure	$429 25

BRUNNER MOND MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Amherstburg, Ontario.

Incorporated in Ontario, June 6th, 1918.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

J. C. Garrels, President ..... Amherstburg.
T. G. Barrington, Vice-President ..... Amherstburg.
H. M. Stancliff, Secretary-Treasurer ..... Amherstburg.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, total membership of which is 180.
Number of members who died during 1921, none.
Amount of funeral benefits paid in 1921, nil.
Number of members' wives who died during 1921, 3.
Amount of funeral benefits paid for members' wives in 1921, $150.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 37.
Amount of benefits paid in 1921, in respect of sick members, $964.50.
Number of weeks' sickness experienced during 1921, 96½.
Amount paid for medical attendance during 1921, $2,152.25.
Amount standing to credit of fund at 31st December, 1921, $3,511.35.

III. Assets.

Cash value of mortgages	$ 6,860 54
Cash in Imperial Bank, Amherstburg	3,511 35
All other	239,00
Total assets	$10,610 89

IV. Liabilities.—$212.50.

V. Miscellaneous.

The books of record and account are: Journal, Ledger and Cash Book.
The accounts of the Society were audited 31st December, 1921.

Names and addresses of the auditors for 1921 were as follows: L. Pettypiece and W. W. Eccles, Amherstburg.

During 1921 certain changes were made in the Constitution and Rules, in relation to sick or funeral benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $7,270.97.

Cash received during 1921 from:

Dues	$3,746 55
Interest	537 39
Supplies sold	5 95
All other sources	6 60
Repayment of loan (not extended), $439.46.	
Total	$4,296 49

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Supplies bought (medicine)	233 86
Printing	32 56
Total expenses of management	276 42

(b) Miscellaneous Expenditure.

Funeral benefits	150 00
Sick benefits	964 50
Medical attendance and hospital	2,152 25
Dues and initiation fees refunded	152 40
For investments (not extended $4,800.00)	
Total expenditure	$3,695 57

H. A. MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Incorporated in Ontario, 15th June, 1918.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

John D. Gibb, President ..... Toronto.
E. Davis, Vice-President ..... Toronto.
G. Bartholomew, Secretary-Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, total membership of which is 821.
Number of members who died during 1921. 5.
Amount of funeral benefits paid in 1921, $523.50.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 239.
Amount of benefits paid in 1921, in respect of sick members, $2,953.50.
Number of weeks' sickness experienced during 1921, 492.
Amount paid for medical attendance during 1921, $3,046.20.
Total cash standing to credit of Sick and Funeral Benefit Fund at 31st December, 1921, $2,377.07.

V. Assets.

Cash in Royal Bank, Toronto	$ 877 07
Deposit Department Harris Abattoir Co., Ltd., ...	1,500 00
	$2,377 07

VI. Liabilities—Nil.

VII. Miscellaneous.

The Society's accounts were duly audited for 1921 in July, 1921, and February, 1922.
Names and addresses of auditors: H. Stuart and R. H. Mitchell, Toronto.
Books of record kept by the Society are: Cash Book, Ledger, and Minute Book.
Amount of bond of Secretary-Treasurer, $1,000.00.

VIII. Cash Receipts.

Cash balance from 1920 (not extended), $2,197.63.

Cash received during 1921 from:

Dues	$6,944 70
Supplies sold	34 00
Medical fees refunded	1,613 20
Donation	50 00
From repayment of loans (not extended) $81.00.	
Total receipts	$8,641 90

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Law costs	$ 50
Registration fee	10 00
Supplies bought	1,508 70
Managing officers' salaries, etc	247 00
Postage	2 00
Guarantee premiums	5 00
Printing	30 56
All other	20 00
Total expenses of management	$1,823 76

(b) Miscellaneous Expenditure.

Funeral benefits	523 00
Sick benefits	2,953 50
Medical attendance	3,046 20
Gratuities	197 00
Grand total	$8,543 46

CONSUMERS' GAS COMPANY'S EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Organized 26th June, 1918; incorporated in Ontario, July 4th, 1918.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Wm. Forbes, President ..... Toronto.
Wm. Arnot, Vice-President ..... Toronto.
Chris. J. Kennedy, Secretary ..... Todmorden.
Alfred Johnson, Treasurer ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a membership of 512.
Number of members who died during 1921, 7.
Amount of funeral benefits paid during 1921, $1,080.00.
Cash to credit of fund at 31st December, 1921, $30.50.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1921, 75.
Amount of benefits paid during 1921, $2,184.09.
Number of weeks' sickness experienced in 1921, 436.
Medical attendance, $1,091.58.
Cash to credit of Sick Benefit Fund, $279.57.

III. Assets.

Cash in Dominion Bank, Toronto	$310 07
Total	$310 07

IV. Liabilities—None.

V. Miscellaneous.

Twelve assessments were made during 1921.
The accounts of the Society were duly audited quarterly in 1921.
Names and addresses of the auditors for the year 1921: W. B. Moss and L. Schoenfeldt, Toronto.

The books kept are as follows: Cash Book, Day Book and Ledger.
No changes were made in the Constitution during 1921.
Amount of bond of treasurer, $1,000.00.

VII. Cash Receipts.

Cash balance (not extended), $341.93.
Cash received during 1921 from:

Assessments and dues	$2,851 60
Interest and dividends	6 15
Donation	500 00
Total receipts	$3,357 75

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Expenses of annual meeting	$ 5 00
Registration fee	10 00
Salaries	70 00
Premium for guarantee of lodge officers	5 00
Printing, etc.	23 64
All other	30 80
Total expenses of management	$ 144 44

(b) Miscellaneous Expenditure.

Funeral benefits	1,080 00
Sick benefits	2,184 09
Medical attentance	1,091 58
Total expenditure	$4,500 11

CANADA CYCLE AND MOTOR CO., LIMITED, EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Weston, Ont.

Organized July 15th, 1918; incorporated in Ontario, August 20th, 1918.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Wm. H. Lundy, President ..... Toronto.
J. H. Brum, Vice-President ..... Toronto.
P. Knight, Secretary-Treasurer ..... Weston.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 169.
Number of members of the Society who died during 1921, 3.
Funeral benefits paid during 1921, $90.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 60.
Amount paid for sick benefits during 1921, $990.08.
Number of weeks' sickness experienced during 1921, 181-6/7.
Amount paid for medical attendance during 1921, $342.00.
Amount of cash standing to the credit of the Fund, $162.34.

III. Assets.

Cash in Bank of Montreal, Weston	$162 34
Total	$162 34

IV. Liabilities.—Nil.

V. Miscellaneous.

Twenty-six assessments were made during 1921.
The Society's accounts were duly audited in 1921.
The books of record or account kept are: Minute, Cash Order on Treasurer.
Names and addresses of auditors for 1921: E. C. Ray and H. C. Higgins, Weston.
No changes were made in 1921 in the Constitution and Rules of the Society in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $549,92.

Cash received during 1921 from:

Dues	$1,407 50
Donations	102 50
Total receipts	$1,510 00

VIII. Cash Expenditure.

(a) Expenses of Management

Cash paid during 1921:

Law costs	$ 50
Registration fee	10 00
Expenses of annual meeting	278 00
Salaries	160 00
Postage	2 00
Total expenses of management	$ 450 50

(b) Miscellaneous Expenditure.

Funeral benefits	90 00
Sick benefits	990 08
Medical attendance	342 00
All other	25 00
Total expenditure	$1,897 58

SONS OF JACOB BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized 5th August, 1918; incorporated in Ontario, August 7th, 1918.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

D. Teich, Chairman ..... Toronto.
H. Cohen, Treasurer ..... Toronto.
M. Zimmerman, Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 257.
Two members died during 1921.
Funeral Benefits paid in 1921, $150.00.
Amount of funeral benefits during 1921, $10.00 for member's father.
Total amount standing to credit of fund at 31st December, 1921, $607.08.

II. Sick Benefits.

Number of members who received sick benefits, 1921, 10.
Total amount paid in respect of sick members in 1921, $321.00.
Number of weeks' sickness experienced in 1921, 51½.
Amount paid for medical attendance, $428.25.
Total amount standing to credit of fund at 31st December 1921, $1,175.47.

III. Assets.

Cash value of real estate	$2,428 00
Cash value of bonds etc.	511 33
Cash in Royal Bank	2,405 08
All other	362 00
Total assets	$5,706 41

IV. Liabilities—$631.00.

V. Miscellaneous.

Assessments are made once a year.

Society's books were duly audited quarterly during 1921.

One assessment was made in 1921.

The books of record are: Cash Book, Day Book and Ledger.

Names and addresses of auditors for 1921 were as follows: J. J. Glass, P. Levy and M. Sukopsky, Toronto.

Amount of bond of Secretary, $100.00.

Amount of bond of Treasurer, $200.00.

VII. Cash Receipts.

	Grand Body	Auxilliary Bodies Womens' Auxiliary.
Cash balance from 1920, (not extended), $1,550.63		
Cash received during 1921 from:	Grand Body	
Application fees	$ 27 00	
Initiation fees	135 00	10 00
Dues	1,926 23	306 53
Supplies sold	75	16 75
Donations	6 00	
Per capita tax and levies	148 00	
Interest and dividends	36 97	10 25
All other	243 02	268 48
Total	$2,522 97	$612 01

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:		
Registration fee	$ 10 00	
Supplies bought		
Rent, light, heat and taxes	124 50	116 50
Managing officers' salaries	188 50	
Printing, stationery and advertising	106 58	74 51
Other expenses	109 00	
Total expenses of management	$ 538 58	$191 01

(b) Miscellaneous Expenditure.

Payment for burial ground	$ 215 10	
Funeral benefits	160 00	
Sick benefits	321 00	
Medical attendance	476 25	
Gratuities	163 00	252 43
Donation	244 23	
All other	172 89	57 00
Total	$2,291 05	$500 44

WILLYS-OVERLAND EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized March 29th, 1920; incorporated April 7th, 1920.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
J. B. Evans, President .....Toronto.
J. MacArthur, Secretary-Treasurer .....Toronto.

I. Funeral Benefits.

Total membership of the Society at 31st December, 1921, 418.
One member of the Society died during 1921.
Total amount of funeral benefits paid during 1921, $50.00.

II. Sick Benefits.

Number of members who received sick benefits in 1921, 58.
Amount of benefits paid in 1921 in respect of sick members, $977.80.
Number of weeks' sickness experienced in 1921, 165.
Total amount of cash standing to credit of fund at 31st December, 1921, $2,027.66.

III. Assets.

Cash on hand	$ 83 60
Cash in Bank of Commerce (savings)	1,548 10
Cash in Bank of Commerce (current)	395 96
Total assets	$2,027 66

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made every two weeks.
Twenty-five assessments were made during 1921.
The books of the Society were audited January 13th, 1922.
Names and addresses of the auditors for 1921: J. Hunter and K. S. Brown, Toronto.
Certain changes were made in the By-laws of the Society.

VII. Cash Receipts.

Cash balance from 1920 not extended), $1,630.96.	
Dues	$1,728 70
Interest and dividends	36 79
Total receipts	$1,765 49

VIII. Cash Expenditure.

(a) Expenses of Management.

Charter fees	
Registration fees	$ 10 00
Salaries	300 00
Printing	24 99
Postage	6 00
	$340 99

(b) Miscellaneous Expenditure.

Funeral benefits	50 00
Sick benefits	977 80
	$1,368 79

ORANGE YOUNG BRITON LODGE, No. 33.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Orange Hall, Ottawa.

Organized 6th March, 1873, and incorporated in Ontario, 6th November, 1895.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
E. Thebold, Worshipful Master ..... Ottawa.
L. E. Ferguson, Recording Secretary ..... Ottawa.
G. H. Evans, Treasurer ..... Ottawa.

I. Funeral Benefits—None.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1921, 4.
Amount paid for sick benefits during 1921, $60.00.
Number of weeks' sickness experienced during 1921, 20.
Amount standing to credit of sick benefit fund, $464.26.

III. Assets.

Cash deposited in Bank of Nova Scotia, Ottawa	$464 26
Victory bonds	300 00
Total assets	$764 26

IV. Liabilities.—None.

V. Miscellaneous.

The Society's accounts were audited January 21st, 1922.
The books of record are: Minute Book and Secretary's and Treasurer's Books.
Names addresses of the auditors for 1921: E. Gobey and T. G. Evans, Toronto.
No changes were made during 1921 in the Constitution and Rules in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $384.03.
Cash received during 1921 from:

Dues	$114 40
Dividends and interest	25 83
Total receipts	$140 23

VIII. Cash Expenditure.

(a) Expenses of Management.

(b) Miscellaneous Expenditure.

Sick benefits	$60 00
Total expenditure	$60 00

STAR OF ITALY MUTUAL AID AND BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Niagara Falls, Ont.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

R. Sacco, President ..... Niagara Falls.
J. Mitchell, Secretary ..... Niagara Falls.
R. Damato, Treasurer ..... Niagara Falls.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 85.
One member died during 1921.
Funeral benefits paid during 1921, $150.00.

II. Sick Benefits.

Number of persons who received sick benefits during 1921, 13.
Amount paid for sick benefits, $126.11.
Number of weeks' sickness experienced, 25½.
Amount paid for medical attendance, $107.58.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1921, $1,608.45.

III. Assets.

Cash value of real estate	$ 250 00
Cash deposited in bank	1,979 66
Total assets	$2,229 66

IV. Liabilities—None.

V. Miscellaneous.

Assessments are monthly.
The Society's accounts were audited quarterly during 1921.
The books of record kept are as follows: Cash Book, Minute Book, Treasurer's Certificate Book, etc.
Names and post office addresses of the auditors of accounts of 1921: Frank Mottollo, J. Poleno, J. Damore and M. Dimarzo, Niagara Falls.
No changes were made in regard to sick benefits during 1921.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $1,542.51.

Cash received during 1921 from:

Application fees	$ 79 50
Dues	627 20
Assessments	170 25
Donations	253 71
Supplies sold	57 50
Rent	38 02
All other	4 00
Total receipts	$1,230 18

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Supplies bought	68 25
Rent, etc.	46 14
Law costs	3 00
Other expenses	31 95
Total expenses of management	159 34

(b) Miscellaneous Expenditure.

Funeral benefits	150 00
Sick benefits	126 11
Medical attendance	107 58
Grand Total	$543 03

SOCIETA DI MUTUO SOCCORSO RACALMUTESE.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Hamilton, Ontario.

Organized 1st April, 1918; incorporated 1st January, 1919.

The executive Officers of the Society at the 31st December, 1921, were as follows:

Nicolo Borsellino, President .....Hamilton.
S. Guagliono, Secretary .....Hamilton.
G. Sardo, Treasurer .....Hamilton.

I. Funeral Benefits.

Total membership of the Society at 31st December, 1921, 65.
No member died and no funeral benefits were paid.

II. Sick Benefits.

Number of members who received sick benefits in 1921, 6.
Total amount of benefits paid in 1921 in respect of sick members, $367.55.
Number of weeks' sickness experienced in 1921, 72.
Amount paid for medical attendance during 1921, $135.00.
Amount to credit of Fund, $395.68.

III. Assets.

Cash in Bank of Hamilton, Hamilton	$395 68

IV. Liabilities—None.

V. Miscellaneous.

No assessments were made during 1921.
The books of the Society were audited for 1921 on 1st January, 1922.
Books kept by the Society: Cash Book, Ledger and Minute Book.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $431.93.
Cash received during 1921 from:

Dues . .	$618 40
Total receipts	$618 40

VIII. Cash Expenditure.

(a) Expenses of Management.

Registration fee .	$ 10 00
Supplies bought .	94 00
Rent, light, heat and taxes	40 00
Printing, etc. .	8 15
Total expenses of management	$152 15

(b) Miscellaneous Expenditure.

Sick benefits .	$367 50
Medical attendance .	135 00
Total	$654 65

GOODYEAR RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ontario.

Incorporated in Ontario, 4th November, 1919.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

E. H. Koken, President ..... Toronto.
J. H. Thompson, Secretary ..... Toronto.
M. J. Smith, Treasurer ..... Toronto.

I. Funeral Benefits.

Number of members who died during 1921, none.
Amount of funeral benefits paid during 1921, nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society, with a membership of 800.
Number of members who have received sick benefits during 1921, 139.
Number of weeks' sickness experienced during 1921, 563.
Amount paid in respect of sick members during 1921, $3,377.00.
Total amount of cash standing to credit of fund at 31st December, 1921. $25.09.

III. Assets.

Cash value of bonds	$9,494 13
Cash in Merchants Bank, New Toronto	25 09
All other	110 96
Total assets	$9,630 18

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made quarterly and four assessments were made during 1921.
The accounts were audited December, 1921.
Names and addresses of auditors: L. W. Blaxill and B. Lang, Mimico.

Books of account kept: Cash Book, Ledger, Membership and Minute Book.
No changes were made in the Constitution during 1921.
Amount of bond of Secretary, $3,000.00.
Amount of bond of Treasurer, $3,000.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $1,250.81.
Cash received during 1921 from:

Initiation fees	$ 21 00
Dues	4,445 50
Interest and Dividends	403 14
Cash received from repayment of loan (not extended), $5,000.00.	
	$4,869 64

VIII. Cash Expenditure.

(a) Expenses of Management.

Registration fee	$ 10 00
Salaries	1,150 00
Premiums	24 00
	$1,184 00

(b) Miscellaneous Expenditure.

Sick benefits	3,377 00
For investments (not extended), $6,534.36.	
Grand total	$4,561 00

WILLIAM ROGERS MANUFACTURING COMPANY WELFARE SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Niagara Falls, Ontario.

Orgnized February, 1919; incorporated April 7th, 1919.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

H. Rader, President .....Niagara Falls.
M. Sensabough, Secretary .....Niagara Falls.
J. Holmes, Treasurer .....Niagara Falls.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society. The membership of which at 31st December, 1921, was 55.

No member died during 1921.

Total amount of funeral benefits paid during 1921, nil.

II. Sick Benefits.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1921, 29.

Number of weeks' sickness experienced during 1921, 74 4/7.

Amount paid for sick benefits during 1921, $448.00.

Total cash standing to credit of Sick Benefit Fund at 31st December, 1921, $579.89.

III. Assets.

Cash in the Bank of Hamilton, Niagara Falls, $579.89.

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made monthly.

Twelve such assessments were made during 1921.

The books of the Society were duly audited in 1921.

Name and address of auditor for 1921: P. M. Dennis, Stamford, Ont.

Certain changes were made in the Constitution of the Society.

The books kept by the Society are Minute Book, Journal and Cash Book.

Amount of bond of Treasurer, $500.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $615.87.

Cash received during 1921 from:

Dues	$353 75
Donations	88 40
Interest and Dividends	8 80
Total	$450 95

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fees	$10 00
Printing, etc.	9 43
Premium for guarantee	6 50
Postage	1 00
Salaries	12 00
Total management expenses	$38 93

(b) Miscellaneous Expenditure.

Sick benefits	448 00
Total expenditure	$486 93

MACHINE & STAMPING COMPANY EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE PART YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Incorporated in Ontario, 8th April, 1920.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Arthur Bowman, President ..... Toronto.
Fred. B. Sinclair, Secretry ..... Toronto.
Thos. Lenehan, Treasurer ..... Toronto.

I. Funeral Benefits.

Total membership of the Society at 31st December, 1921, 64.
One member died during 1921.
Amount paid for funeral benefits during 1921, $50.00.

II. Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits, 21.
Total amount of benefits paid in 1921 in respect of sick members, $477.10.
Number of weeks' sickness experienced, 82.
Amount standing to credit of Sick Benefit Fund, 31st December, 1921, $511.07.

III. Assets.

Cash in Bank of Commerce, Toronto	$511 07
Total	$511 07

Liabilities.—None.

V. Miscellaneous.

Assessments are made every two weeks.
Twenty-six assessments were made during 1921.
The Society's books were duly audited for 1921, February 28th, 1922.
Names and addresses of auditors: J. H. Rengell and G. W. Suggett, Toronto.

VI. Cash Receipts.

Cash received from 1920 (not extended), $498.15.
Cash received during 1921 from:

Assessments	$542 75
Interest	7 99
Total receipts	$550 74

VII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:	
Registration fee	$10 00
Supplies bought	72
Total expenses of management	$10 72

(b) Miscellaneous Expenditure.

Funeral benefits	50 00
Sick benefits	477 10
Grand total	$537 82

AMERICAN WATCH CASE COMPANY'S EMPLOYEES' MUTUAL WELFARE ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized April, 1919; incorporated 23rd April, 1919.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
P. H. Randall, President .....Toronto.
H. McGowan, Vice-President and Secretary, pro tem .....Toronto.
J. McKnight, Treasurer .....Toronto.

I. Funeral Benefits.

Total membership of Society at 31st December, 1921, 109.
No member died and no funeral benefits were paid.

II. Sick Benefits.

Number of members who received sick benefits in 1921, 24.
Amount of benefits paid in 1919 in respect of sick members, $229.33.
Number of weeks' sickness experienced during 1921, 28 ¾.
Total amount of cash standing to credit of fund at 31st December, 1921, $595.77.

III. Assets.

Cash value of bonds	$ 500 00
Cash in Imperial Bank, Toronto	595 77
Total assets	$1,095 77

IV. Liabilities—None.

V. Miscellaneous.

Six assessments were made during 1921.
The books of the Society were audited January, 1922.
Names and addresses of the auditors for 1921: Chas. Emery and W. Leask, Toronto.
Books kept by the Society: Minute, Due and Cash Book, Members' Register.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $477.86.
Cash received during 1921 from:

Application fees	$ 6 00
Dues	407 55
Interest and Dividends	27 50
Total receipts	$441 05

VIII. Cash Expenditure.

(a) Expenses of Management.

Registration fee	$10 00
Supplies bought	16 00
Printing, etc.	15 81
Postage, etc.	2 00
Salaries	50 00
Total expenses of management	$93 81

(b) Miscellaneous Expenditure.

Sick benefits	229 33
Grand total	$323 14

ITALO CANADESE BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Organized April 7th, and incorporated in Ontario, June 18th, 1921.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

G. Attilia, President ..... Toronto.
R. V. Glionna, Treasurer ..... Toronto.
G. Bagnato, Secretary ..... Toronto.

I. Funeral Benefits.—None.

Total membership of Society at 31st December, 1921, 140.
No member died during 1921 and no funeral benefits were paid.
Total cash standing to credit of Funeral Fund, none.

II. Sick Benefits.

Number of members who received sick benefits in 1921, 23.
Amount of benefits paid in 1921 in respect of sick members, $378.00.
Number of weeks' sickness experienced in 1921, 63.
Amount paid for medical attendance during 1921, $165.00.
Total amount of cash standing to credit of fund at 31st December, 1921, $1,764.69.

III. Assets.

Cash in Bank of Toronto, Toronto.	$1,764 69
Total assets	$1,764 69

IV. Liabilities.—None.

V. Miscellaneous.

Four assessments were made during 1921.
The Society's accounts were audited January 2nd, 1922.
Names and addresses of the auditors for 1921: T. Gogliardini and T. Carolli, Toronto.
No changes were made during 1921 in the Constitution and Rules in relation to benefits.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $1,246.23.

Cash received during 1921 from:

Dues	$1,243 80
Supplies sold	86 60
Interest and dividends	24 30
Total receipts	$1,354 70

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Supplies bought	92 50
Officer's salaries	100 00
Printing	40 51
Postage	12 50
Rent, etc.	30 00
All other	7 53
Total expenses of management	$293 04

(b) Miscellaneous Expenditure.

Sick benefits	378 20
Medical attendance	165 00
Total expenditure	$836 24

GRAY DORT MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Chatham.

Incorporated in Ontario, 8th January, 1921.

The Executive Officers of the Society at the 31st December, 1921, were as follows:
H. J. Brown, President ..... Chatham.
P. L. Foncher, Secretary-Treasurer ..... Niagara Falls.

I. Funeral Benefits.

The Society undertakes funeral benefits.
The membership at 31st December, 1921, was 75.
Total amount paid for funeral benefits, nil.

II. Sick Benefits.—None.

The Society undertakes sick benefits.
Number of members who received sick benefits in 1921, 49.
Total amount of sick benefits paid in 1921, $1,365.10.
Number of weeks' sickness experienced in 1921, 111.
Amount of cash standing to credit of fund at 31st December, 1921, $93.56.

III. Assets.

Cash on hand	$36 75
Cash on deposit in Standard Bank, Chatham	56 81
Total assets	$93 56

IV. Liabilities.—

V. Miscellaneous.

Twenty-six assessments were made during 1921.
The books of the Society were duly audited February, 1922.
Names and addresses of the auditors: R. Brown and A. Eadinges, Chatham.
No changes were made during 1921 in the organization or management, or in the Constitution and Rules in relation to benefits.
Amount of bond of Treasurer, $1,000.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), nil.

Cash received during 1921 from:

Dues	$1,496 45
Guarantee premiums	5 25
Total receipts	$1,501 70

VIII. Cash Expenditures.

(a) Expenses of Management.

Cash paid during 1921 for:

Commission and organization expenses	$ 3 20
Registration fee	10 00
Law costs	12 84
Salaries	10 00
Postage	2 00
Premium *re* guarantee	5 00
Total expenses of management	$43 04

(b) Miscellaneous Expenditure.

Sick benefits	1,365 10
Total expenditure	1,408 14

JUDEAN BENEVOLENT AND FRIENDLY SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Incorporated in Ontario, 25th June, 1919.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Harry Bliss, President ..... Toronto.
I. Hornick, Secretary ..... Toronto.
E. Godfrey, Treasurer ..... Toronto.

I. Funeral Benefits.

Sick and funeral benefits are undertaken by the Society. Membership, 180.
Number of members who died in 1921, 4; amount paid for funeral benefits, $568.00.

II. Sick Benefits.

Number of members who received sick benefits, 21.
Total amount paid in 1921 in respect of sick members, $505.00.
Number of weeks' sickness experienced in 1921, 87.
Amount paid for medical attendance during 1921, $252.92.
Total amount of cash standing to credit of fund at 31st December, 1921, $1,158.01.

III. Assets.

Cash value of real estate	$2,000 00
Cash in Standard Bank, Toronto	1,761 72
Total assets	$3,761 72

IV. Liabilities—No information.

V. Miscellaneous.

Four assessments were made during 1921.

The books and accounts of the Society were duly audited July, 1921, and January, 1922.

The names and addresses of the auditors were as follows: D. Rosenbaum, P. Caffe, W. Short and N. Rosenberg, Toronto.

Books of record are Cash Book, Ledger, and Minute Books.

Amount of bond of Secretary, $500.00.

Amount of bond of Treasurer, $500.00.

VII. Cash Receipts.

Balance from 1920 (not extended), $1,301.40.

Cash received during 1921 from:

	Grand Body	Subordinate Bodies
Application fees	$ 21 00	$ 13 00
Initiation fees	44 00	23 50
Dues	1,284 07	293 06
Assessments	356 76	
Settlement A. O. Foresters	143 23	
Relief dues	70 05	
Contingent fund		24 29
Burial ground dues	21 55	
Supplies cold	26 59	22 63
Hospital dues	158 31	
Interest and dividends	21 25	5 95
All other	100 16	
Total receipts	$2.246 97	$382 43

VIII. Cash Expenditures.

(a) Expenses of Management.

	Grand Body	Subordinate Bodies
Socials	$ 77 98	$15 70
Registration fee and corporation	10 00	
Hospital maintenance	129 00	
Supplies bought	30 50	28 50
Rent, light, heat and taxes	70 00	24 00
Managing Officer's salaries	124 00	
Printing, stationery and advertising	47 26	18 36
Postage, telephones, etc.	41 80	12 15
Premiums for guarantee	10 00	
All other	22 20	
Total expenses of management	$562 74	$98 71

(b) Miscellaneous Expenditure.

Funeral benefits	$568 00	
Sick benefits	473 00	24 00
Medical attendance	179 55	73 37
Gratuities	119 71	
All other	40 00	30 00
Grand totals	$1,943 00	$226 08

SONS OF ABRAHAM BENEFIT SOCIETY.

Organized April 15th, 1919, and incorporated in Ontario July 1st, 1919.

Head Office, Hamilton.

Organized April 15th, 1919, and incorporated in Ontario July 1st, 1921.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

E. Fogen, President ..... Hamilton.
S. Chernitzky, Vice-President ..... Hamilton.
M. Barroch, Secretary ..... Hamilton.
N. Grumblutt, Treasurer ..... Hamilton.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society, with a total membership of 66.
Funeral benefits paid in 1921, $37.50.

II. Sick Benefits.

Number of members who received sick benefits, 13.
Total amount of benefits paid in 1921, $226.50.
Number of weeks' sickness experienced in 1921, 40.
Amount of medical attendance during 1921, $213.67.

III. Assets.

Cash in Imperial Bank, Toronto	$294 15
All other	147 82
Total assets	$441 97

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made semi-annually.
The Society's accounts were audited June, 1921, and January, 1922.
The books of record kept are a Cash Book, Minute Book, Ledger and Abstract.
Names and addresses of the auditors for 1921: P. Phillips, J. Cohen, L. Lefkovitz, and P. Wright, Hamilton.
No changes were made in the Constitution and By-laws during 1921.

VII. Cash Receipts.

Cash balance from 1921 (not extended), $480.43.

Cash received during 1921 from:

Application and initiation fees	$ 11 00
Dues	664 75
Initiation fees	19 50
Degrees and cards	85 00
Supplies sold	25 50
Interest and dividends	11 21
Donations	143 50
All other	4 39
Total receipts	$964 85

VIII. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Commission and organization	16 25
Printing, etc	214 38
Rent, light, heat, etc.	96 09
Postage, etc.	44 21
Expenses of annual meeting	61 80
Travelling expenses	4 00
Officers' salaries	74 50
All other	152 32
Total expenses of management	$673 46

(b) Miscellaneous Expenditure.

Funeral benefits	37 50
Sick benefits	226 50
Medical attendance	213 67
Total expenditure	$1,151 13

BRANTFORD CARRIAGE COMPANY LIMITED RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Brantford, Ont.

Incorporated November 17th, 1920.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

Geo. Reeve, President ..... Brantford.
A. McWhirter, Vice-President ..... Brantford.
F. G. Brydges, Secretary ..... Brantford.
W. G. Boyer, Treasurer ..... Brantford.

I. Funeral Benefits.

Total membership of the Society at 31st December, 1921, 56.
No member of the Society died during 1921.
Total amount of funeral benefits paid during 1921, nil.

II. Sick Benefits.—None.

Number of members who received sick benefits in 1921, 9.
Amount of benefits paid in 1919 in respect of sick members, $326.00
Number of weeks' sickness experienced in 1921, 55½.
Total amount of cash standing to credit of fund at 31st December, 1921, $403.41.

III. Assets.

Cash in Bank of Montreal, Brantford	$403 41
Total assets	$403 41

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made every two weeks.
Twenty-six assessments were made during 1921.
The books of the Society were audited January 5th, 1922.
Names and addresses of the auditors for 1921: A. Alexander and D. Stewart, Brantford.

VII. Cash Receipts.

Assessments	$564 00
Donations	200 00
Total receipts	$764 00

VIII. Cash Expenditure.

(a) Expenses of Management.

Charter fees	$ 4 00
Registration fee	10 00
Supplies bought	10 64
Printing	9 95
Total expenses of management	$34 59

(b) Miscellaneous Expenditure.

Sick benefits	$326 00
Grand totals	$360 59

TORONTO HEARTS OF OAK MEDICAL AGENCY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto, Ont.

Incorporated in Ontario 7th November, 1919.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

C. T. Pearson, President ..... Toronto.
R. Jones, Treasurer ..... Toronto.
Francis C. Babbage, Secretary ..... Toronto.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1921, 118.
No funeral benefits were paid during 1921.

II. Sick Benefits.—None.

III. Assets.

Cash on hand	$ 26 82
Cash in Dominion Bank, Toronto	147 21
Total assets	$174 03

IV. Liabilities.—None.

V. Miscellaneous.

No assessments were made during 1921.

The books of the Society were duly audited for 1921 on January 2nd, 1922.

Names and post office address of the auditors for 1921: E. R. Marks and A. T. Chapman, Toronto.

Books of record kept by the Society: Income and Expenditure Book and Contribution Book.

No changes were made during 1921 in the Constitution of the Society.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $238.40.

Cash received during 1921 from:

Initiation fees	$ 12 00
Dues	308 80
Supplies bought	26 50
Interest and dividends	6 40
Donations	8 50
All other	32 20
Total receipts	$394 40

VIII. Cash Expenditures.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 10 00
Law costs	1 00
Travelling expenses	5 50
Rent, light, heat and taxes	45 00
Managing officers' salaries	30 00
Printing, stationery, advertising, etc.	11 94
Postage, telephones, telegrams and express	39 26
Supplies bought	52 22
Total expenses of management	$194 92

(b) Miscellaneous Expenditure.

Medical attendance	140 00
Gratuities	20 00
All other	103 85
Grand total	$458 77

SOCIETA ITALIANA DI M. S. GUGLIELMO MARCONI.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Sault Ste. Marie.

Organized May 17th, 1917; incorporated 22nd August, 1917.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

V. Vincenzatto, President ..... Sault Ste. Marie.
D. Greco, Secretary ..... Sault Ste. Marie.
G. Tallarico, Treasurer ..... Sault Ste. Marie.

I. Funeral Benefits.

Funeral benefits are undertaken by the Society with a membership of 65.
Number of members who died during 1921, none.
Amount of funeral benefits paid during 1921, nil.

II. Sick Benefits.

Number of members who received sick benefits during 1921, 6.
Amount of sick benefits during 1921, $69.00.
Number of weeks' sickness experienced during 1921, 12.
Amount paid for medical attendance during 1921. $100.00.
Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1921, $473.23.

III. Assets.

Cash value of real estate	$2,000 00
Cash in Imperial Bank	473 23
All other	300 00
	$2,773 23

IV. Liabilities.—None.

V. Miscellaneous.

Assessments are made monthly.
The books were audited December 31st, 1921.
Names and addresses of the auditors for 1921: A. Dionise and F. Barzant, Sault Ste. Marie.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $426.20.

Cash received during 1921 from:

Application fees	$ 90 00
Dues	622 50
Rent	172 00
All other receipts	166 69
Total	$1,051 19

VIII. Cash Expenditures.

(a) Expenses of Management.

Registration fee	$ 3 00
Supplies bought	50 00
Rent, etc.	361 54
Printing, etc.	6 70
Total expenses of management	$421 24

(b) Miscellaneous Expenditure.

Sick benefits	69 00
Medical attendance	100 00
For investments (not extended), $387.32.	
All other	26 60
	$616 84

CZENSTOCHOWER AID SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Head Office, Toronto.

Organized July 1st, 1915; incorporated 11th September, 1916.

The Executive Officers of the Society at the 31st December, 1921, were as follows:

B. Jacobs, President ..... Toronto.
B. Cohen, Secretary ..... Toronto.
S. Wozwiso, Ttreasurer ..... Toronto.

I. Funeral Benefits.

Total membership 31st December, 1921, 122.
Number of members who died during 1921, 1.
Amount of funeral benefits paid during 1921, $150.00.
Cash standing to the credit of the Fund at 31st December, 1921, $298.30.

II. Sick Benefits.

Number of members who received sick benefits during 1921, 22.
Amount of sick benefits paid during 1921, $334.06.
Number of weeks' sickness experienced during 1921, 45.
Amount paid for medical attendance, $250.00.
Amount standing to the credit of the Fund at 31st December, 1921, $1,020.84.

III. Assets.

Cash value of bonds	$ 500 00
Cash in Union Bank	819 14
Total assets	$1,319 14

IV. Liabilities.— None.

V. Miscellaneous.

The books and accounts of the Society were duly audited quarterly in 1921.

The names and addresses of the auditors were as follows: K. Scheff and S. H. Shrott, Toronto.

No changes were made during 1921 in the Constitution and By-laws.

Amount of bond of Treasurer, $100.00.

Amount of bond of Secretary, $100.00.

VII. Cash Receipts.

Cash balance from 1920 (not extended), $1,081.96.

Cash received during 1921 from:

Application fees	$ 15 00
Dues	1,141 24
Interest and dividends	70 00
All other	200 00
Charter fees	3 00
Total receipts	$1,429 24

VIII. Cash Expenditures.

(a) Expenses of Management.

Cash paid during 1921 for:

Registration fee	$ 3 00
Expenses of annual meeting	15 00
Rent, light, heat and taxes	125 00
Salaries	140 00
Printing, etc.	50 00
Postage, etc.	50 00
All other	25 00
	$408 00

(b) Miscellaneous Expenditure.

Funeral benefits	150 00
Sick benefits	334 06
Medical attendance	250 00
All other	50 00
Total expenditure	$1,192 06

COMPARATIVE TABLES

SHOWING

Life Insurance: Sick and Funeral Benefits: Membership: Assets and Liabilities.

Table I.—Life Insurance or Benefits in the nature thereof.

Table II.— Sick and Funeral Benefits.

TABLE 1.—LIFE INSURANCE OR BENEFITS IN THE NATURE THEREOF

Short Name of Society	Total membership in Ontario at 31st December, 1921.	Amount of Insurance in force in Ontario at 31st December, 1921.	Number of Certificates in force anywhere at 31st December, 1921.	Amount of Insurance in force anywhere at 31st December, 1921.	Number of Claims matured in Ontario in 1921.	Amount of Insurance Benefits paid in Ontario during 1921.	Amount of Disability Benefits paid in Ontario during 1921, including pensions and gratuities.	Assets in Ontario at 31st December, 1921.	Liabilities in Ontario at 31st December, 1921.	Assets anywhere at 31st December, 1921.	Total Liabilities anywhere at 31st December, 1921.
		$ c.		$ c.		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Chosen Friends, Grand Council, Canadian Order	21,877	20,138,822 87	26,087	23,453,769 67	361	382,030 25	80,873 98	1,262,207 60	63,896 84	1,262,207 60	65,896 84
Civil Service Mutual Benefit Society	750	250,000 00	770	260,000 00	6	1,600 00	.....	25,081 02	.....	25,081 02	.....
Commercial Travellers' Association	16,195	6,370,068 71	16,195	6,370,068 71	133	96,558 98	.....	1,757,225 41	.....	1,757,225 41	.....
Federated Association of Letter Carriers	314	308,250 00	805	.....	2	2,000 00	.....	17,899 52	.....	18,899 52	.....
Foresters, Canadian Order of, High Court	38,474	38,557,250 00	77,068	76,898,500 00	427	429,970 35	.....	7,349,583 58	242,114 80	7,357,587 53	322,288 33
Hamilton Firemen's Benefit Fund	156	.....	156	.....	2	550 00	.....	122,229 53	.....	122,229 53	.....
Hamilton Police Benefit Fund	122	.....	122	.....	3	.....	(b) 2,233 23	179,396 97	.....	179,396 97	.....
Home Circles, Canadian Order of	4,758	5,622,537 00	5,165	6,060,627 00	95	115,230 09	1,701 29	1,116,538 80	14,139 37	1,116,538 80	17,139 37
Knights of Malta, Chapter General of Canada	177	74,250 00	177	74,250 00	4	2,000 00	.....	12,883 30	.....	12,883 30	.....
London Police Benefit Fund	60	.....	60	.....	1	.....	(b) 9,001 62	110,442 99	.....	110,442 99	.....
Mutual Masonic Compact	250	25,000 00	260	26,000 00	4	400 00	.....	171 56	.....	171 56	.....
Oddfellows, Canadian Order, Grand Lodge	2,579	1,942,889 67	2,813	2,174,889 67	48	38,538 44	1,200 00	289,436 70	1,500 00	289,436 70	1,500 00
Oddfellows Relief Association	12,159	14,564,500 00	21,213	25,805,500 09	174	231,056 27	2,500 00	2,400,336 67	32,500 00	2,405,336 67	43,000 00
Ontario Commercial Travellers' Association	3,539	1,682,135 00	3,451	1,682,135 00	29	13,860 00	.....	506,025 37	3,501 98	506,025 37	4,201 98
Orange Grand Lodge of British America	2,343	2,549,000 00	3,542	3,871,500 00	39	35,161 77	.....	274,500 36	10,273 25	274,500 36	13,273 25
Royal Templars of Temperance	3,500	2,632,000 00	3,258	3,599,250 00	51	66,748 55	.....	699,079 66	4,500 00	704,079 66	5,500 00
Sons of England, Supreme Lodge	16,547	2,210,726 26	3,049	2,776,016 81	47	41,434 68	83 00	262,189 60	13,239 99	262,189 60	14,027 05
Sons of Scotland Benevolent Association	4,168	2,941,720 00	4,695	3,295,220 00	72	58,626 96	.....	873,244 93	12,250 00	874,923 66	13,305 55
St. Joseph Union of Canada	4,678	4,074,075 00	22,003	17,571,065 00	44	36,527 31	602 50	2,056,819 72	39,812 52	2,066,819 72	49,315 38
Toronto Police Benefit Fund	822	.....	822	.....	5	10,469 34	(b) 77,385 66	1,049,403 59	.....	1,049,403 59	.....
Toronto Firemen's Benefit Fund	588	.....	588	.....	2	4,044 80	(b) 24,894 56	591,797 86	.....	591,797 86	.....
United Workmen, Ancient Order of	10,541	10,247,703 04	10,541	10,247,703 04	297	319,974 67	.....	1,772,424 61	36,702 08	1,772,424 61	36,702 08
Total	144,597	114,190,927 55	202,840	184,166,494 90	1,846	1,886,782 49	200,478 84	22,728,919 35	474,430 83	22,758,602 03	586,149 83

(b) pensions

TABLE II.—SICK AND FUNERAL BENEFITS

Short Name of Society	Total membership in Ontario at 31st December, 1921.	Number of members who died during 1921. (*Members' children: **Members' wives. ***Members' parents.)	Amount paid for funeral benefits during 1921. (†Members' children: ‡‡Members' wives: ‡Members' parents.)	Number of members sick during 1921.	Number of weeks' sickness experienced during 1921.	Amount paid for sick benefits during 1921.	Amount paid for medical attendance during 1921.	Amount paid for special relief during 1921.	Assets at 31st December, 1921.	Liabilities at 31st December, 1921.
			$ c.				$ c.	$ c.	$ c.	$ c.
Acco Employees' Society	179			52	124	1,090 00	1,622 25			33 90
American Watch Case Co's. Employees Mutual Welfare Association	109			24	28 3-4	229 33			1,095 77	
Army and Navy Veterans Society, Hamilton	145	2	200 00				172 90	329 30	2,255 32	14 70
Army and Navy Veterans Society, Toronto	425	7	350 00					135 00	4,213 89	
Bain Waggon Co., Employees' Mutual Benefit Association	253	2		54	166	985 50		25 00	507 01	
		**4								
Beaver Sick and Funeral Benefit Club	184	1	100 00	16	61 5-7	280 84			215 35	
Brantford Carriage Co., Limited, Relief Association	56			9	55 1-2	326 00			403 41	
Brown Bros., Limited, Employees' Benefit Society	78	1		8	34 4-6	119 32			451 45	
Brunner Mond Mutual Benefit Society	180	**3	**150 00	37	96 1-2	964 50	2,152 25		10,610 89	212 50
Canada Cycle and Motor Co., Limited, Employees' Mutual Benefit Society	169	3	90 00	60	181 6-7	990 08	342 00		162 34	
Canada Furniture Manufacturers, Limited, Employees' Benefit Society	167	1		8	20	60 00	269 03		381 50	
Canadian Allis Chalmers, Ltd., Employees' Mutual Benefit Society	445	7	525 00	138	447	2,684 25	668 25		299 18	
Carpenters and Joiners, Canadian Executive Board of the Amalgamated Society	1,671	4	215 00	53	344 1-7	982 51			11,712 72	
		**1	**30 00							
Canadian Hebrew Benevolent Society	96	**1	**50 00				234 60		1,115 99	
Canadian Order of Beavers	81	1	100 00	15	75 2-7	376 35			1,375 89	
Canadian Order of Rechabites	851	2	185 00	68	262	1,068 77	826 38	141 25	14,108 39	
Canadian Order of Chosen Friends*	*	65	3,000 00	1,059	6,522	26,690 00		1,010 00	*	*
Cigarmakers International Union of America No. 55, Hamilton	100	2	1,025 00	204	204	1,430 00			4,790 94	
Cigarmakers International Union of America No. 27, Toronto	89	2	950 00	23	153 2-7	1,073 00		271 20	3,371 49	
Cobban Mfg. Co's. Employees' Mutual Benefit Society	70			9	56	168 00			201 16	
Cockshutt Plow Co., Relief Association	384	1	100 00	80	532 2-3	3,196 00		50 00	5,605 57	
Consumers Gas Co's. Employees' Mutual Benefit Society	512	7	1,080 00	75	436	2,184 09	1,091 58		310 07	
Czenstochower Aid Society	122	1	150 00	22	45	334 06	250 00		1,319 14	
Daughters and Maids of England Society Grand Lodge			1,295 00						20,489 83	
Daughters and Maids of England, Subordinate	4,507	26		335	698	1,816 70	3,487 96		29,548 98	
Daughters and Maids of England, Juvenile	240	1		24	27	71 80	270 60		1,895 17	
Dominion Expressmen's Sick Benefit Association	1,525	8	1,200 00	220	1,030	7,194 17			5,165 83	
Dunlop Tire and Rubber Goods Employees' Mutual Benefit Society	585	1	30 00	223	447	2,265 07	1,143 00		842 83	
Employees' Protective League of the Seaman Kent Co., Limited	75			8	12 5-7	63 59			922 29	

Employees' Mutual Benefit Association of the Dominion Forge and Stamping Co., Limited	117		200 00	34	94	1,341 00			1,187 80	6 00	
Evening Telegram Employees' Benefit Society	128			26	111	555 00			762 00		
First Italian Society of Hamilton											
Foresters High Court, Canadian Order of*	*	435	22,000 00	5,102	33,100 4-7	146,683 45		714 40	*		*
Foresters Canadian Order of, Subordinate			4,049 91			22,223 84	12,232 09		164,147 69		
Gendron Mfg. Co's. Employees' Benefit Society	34			14	13 2-7	99 40			975 07		
Globe Printing Co's. Employees' Benefit Society	132	1	100 00	15	75	375 00			1,398 42		
Goodyear Relief Association	800			139	563	3,377 00			9,630 18		
Goold, Shapley and Muir Co., Employees' Relief Assn.	115			22	117 1-6	468 70			134 29		
Grand Order of Israel Benefit Society	130	**1		18	52	310 00	126 25	50 00	4,943 84		
Gray-Dort Mutual Benefit Society	75			49	111	1,365 10			93 56		
Greening Wire Co., Ltd., Employees' Benefit Society	280	3	120 00	33	121	606 64			307 05		
W. and J. G. Greey's Employees' Mutual Sick Benefit Society	87	3 **1		17	69 5-6	279 55			106 32		
Gutta Percha and Rubber Mfg. Co. of Toronto, Ltd., Employees', S.B.S	856	3	250 00	206	329 2-3	1,648 00			1,611 65		
H. A. Mutual Benefit Association	821	5	523 50	239	492	2,953 50	3,046 20	197 00	2,377 07		
Hamilton Rolling Mills Benefit Society	400	6	450 00	80	261	1,281 95	482 00	74 75	483 80		
Hamilton St. Stanislaus Mutual Benefit Society	42			10	36	180 00		10 00	1,234 19		
Hay and Co. Employees' Mutual Benefit Association	118			13	39	115 75			224 20		
Hebrew Friendly Society of Toronto	75	1	25 00	11	34	194 00	250 10	115 00	1,784 72		
Hebrew Sick Benefit Society	102			12	45	270 00	300 67	114 80	2,953 52		
Heintzman Co's. Employees' Benefit Society	171			12	42	210 00			370 33		
Hibernians, Ancient Order of	865	10	2000 00	48	308	1,544 25	632 75	598 17	31,941 97		
Home Circles, Order of Canadian*	*			41	323	1,292 00			*		*
Imperial Varnish and Color Sick Benefit Society	63	**1		18	44 2-3	216 59			307 78		
Irish Catholic Benevolent Union Grand Body			400 00						1,229 87		
Irish Catholic Benevolent Union Subordinate	146	2		21	79	307 00	181 50	34 00	706 69		
Italo-Canadese Benevolent Society	140			23	63	378 00	165 00		1,764 09		
Judean Benevolent and Friendly Society	180	4	568 00	21	87	505 00	252 92	119 71	3,761 72		
Kieltzer Sick Benefit Society of Toronto	107	1	100 00	9	32	192 00	309 03	189 70	2,536 81		
Knights of Malta, Chapter General of Canada	177	4	400 00						12,883 30		
Knights of Malta, Chapter General of Canada, Sub				20	101	420 30	389 60	86 86	3,363 69		
Knights of Malta, Chapter General of Canada, Aux				4	11	33 00	67 75		792 78		
Knights of St. John, Grand Commandery											
La Congregazione Della Immacolata Concezione di Maria Santissima	13								497 46		
Ladies Orange Benevolent Association	8,000								1,736 36		
Lamp Base and Electric Supply Works, Employees' Sick Benefit Society	75			27	87 3-7	418 14	138 75		452 92	121 50	
Linitizer Sick Benefit Society	95			4	10	60 00	346 17		2,348 73	30 24	
Loyal Order of Moose of Ontario	2,437	10	1,000 00	214	476	2,328 50	726 00		7,628 71		
Loyal Orange Young Briton Lodge				4	20	60 00			764 26		
Loyal True Blue Association	9,162	41	1,200 00						4,350 21		
Machine and Stamping Co., Employees' Mutual Benefit Society	64	1	50 00	21	82	477 10			511 07		
Massey-Harris, Ltd., Brantford, Employees' Mutual Benefit Association	750	3 **3	300 00 **150 00	154	600	3,580 50		351 00	1,525 53		
Massey-Harris Toronto Employees' Mutual Benefit Society	772	7 **8	780 00 **480 00	449	1,237 1-2	6,996 20		3 75	3,252 77		
Methodist Book and Publishing House Employees' Benefit Society	140	3	300 00	27	111 1-2	533 50			841 64		
Mozirer Sick Benefit Society	172	2	300 00	40	113	794 00	448 65	723 56	9,789 22		
National Cash Register Co's. Employees' Benefit Society	80			10	28 2-3	200 50			1,275 76		
National Iron Works Employees' M't'l Benefit Society	106			50	173 1-3	678 65			51 41		

TABLE II.—SICK AND FUNERAL BENEFITS—Concluded

Short Name of Society	Total membership in Ontario at December 31st, 1921.	Number of members who died during 1921. (†Members' children: **Members' wives. ‡Members' parents.)	Amount paid for funeral benefits during 1921. (†Members' children: **Members' wives: ‡Members' Parents.)	Number of members sick during 1921.	Number of weeks' sickness experienced during 1921.	Amount paid for sick benefits during 1921.	Amount paid for medical attendance during 1921	Amount paid for special relief during 1921.	Assets at 31st December, 1921.	Liabilities at 31st December 21.
			$ c.			$ c.	$ c.	$ c.	$ c.	$ c.
Oddfellows, Canadian Order of, Grand Lodge*	*	50 **20	1,960 00 **400 00	6	48 1-2	182 28			*	*
Oddfellows, Grand Lodge, Subordinate				223	1,268	4,008 68	1,538 60	475 00	31,071 42	531 81
Oddfellows, Independent Order of, Grand Lodge									60,691 89	17,815 79
Oddfellows, Independent Order of, Subordinate	62,625	517	24,476 43 **2,993 27	4,854	43,547	122,499 49	19,183 62	8,987 23	3,144,472 50	89,794 33
Oddfellows, Independent Order of, Manchester Unity Grand Lodge	1,524	7 **1	700 00 **50 00	182	955 2-7	426 67			23,926 25	
Oddfellows, Independent Order of, Manchester Unity, Subordinate						4,570 98	2,188 22	49 49	44,685 00	
Ottawa Hebrew Benefit Society	185	1		4	25	100 00	334 50		1,492 49	
Orange Grand Lodge of Ontario East	125			1	4 2-7	12 86			611 26	
Orange Grand Lodge of Ontario West	35,710	376	1,469 19	72	632	1,891 70	1,612 76		43,231 00	
Ottawa Firemen's Superannuation and Benefit Fund	179	4	7,000 00				866 65		58,278 75	
Ottawa Typographical Union No. 102	400				120	605 00			215 47	
Polish Alliance Friendly Society of Canada	125	1		19	58	288 00	44 50		1,028 53	
Postal Benefit Association of Toronto	207	4	900 00						497 26	
Pride of Israel Sick Benefit Society	448	3 **1	750 00 **50 00 ***97 00	38	166	996 00	1,385 44	586 00	17,553 46	
Rogers, Wm., Mfg. Co. Welfare Society	55			29	74 4-7	448 00			579 89	
Roumanian Aid Association Gloria	38			9	23 1-3	135 00	34 00		512 43	
Ryerson Press Benefit Society	75			5	8	65 00			401 37	
Royal Templars of Temperance, Dominion Council of Canada and Newfoundland *	*	11	550 00	146	802	3,961 00			*	*
Ruthenian Brotherhood of St. John the Baptist	26			1	3	15 00			923 89	
St. Albert Friendly Society	40	1	50 00						1,045 34	
St. Boniface Benefit Society	412	6	180 00	60	274	1,096 55			4,364 45	
St. David's Y. P. U. Sick Benefit Society	305	3	225 00	45	210 4-6	842 60	95 75		889 57	
St. Jean Baptiste d'Ottawa	366	7 **5	2,800 00 **375 00	40	274	1,099 15			6,505 29	
St. Joseph Aid Society of Formosa	63			4	18	54 00			1,240 69	
St. Joseph Lithuanian Benefit Society	22			6	16	96 00			758 96	
St. Joseph Mutual Benefit Society of Toronto	67			7	24	72 00			3,222 10	
St. Joseph Union of Canada*	*	**57	**3,300 00	2,318	13,230	71,432 29			*	*
St. Luke Benefit Society of Amherstburg	42			3	12 4-7	50 28			313 97	
Sawyer-Massey Co., Ltd., Employees' Mutual Benefit Society	139	3	150 00	58	257	1,088 85			871 87	

Slingsby Mfg. Co., Ltd., Employees' Sick Benefit Association	175			25	92 1-2	369 25			516 93	
Societa di Mutuo Soccorso Racalmutese	65			6	72	367 50	135 00		395 68	
Societa di Mutuo Soccorso La Trinacria di Toronto	135	1	75 00	9	21	145 00	280 00		3,330 78	
Societa Figli d'Italia Mutuo Soccorso, St. Antonio, Ottawa	134	1	120 00	12	61 2-7	306 33			1,700 00	
Societa Italiana di M. S. Guglielmo Marconi	65			6	12	69 00	100 00		2,773 23	
Sons of Abraham Benefit Society	66	†4	†37 50	13	40	226 50	213 67		441 97	
Sons and Daughters of Ireland Protestant Assn. Grand Lodge	638	1	100 00						4,392 61	
Sons and Daughters of Ireland Protestant Assn., Sub.				5	27	93 00	611 40			
Sons of England Benefit Society, Supreme*	*	279 **128	27,550 00 **6,225 00	52	360 5-7	1,165 99	444 30	150 00	3,241 07	*
Sons of England Benefit Society, Subordinate				2,947	16,442	50,093 57	34,518 15		249,216 88	
Sons of England Benefit Society Juvenile		10	125 00			1,232 78	3,182 51		14,662 34	
Sons of Italy Mutual Aid and Benevolent Society	47			6	31	156 00	100 00		435 38	
Sons of Jacob Benevolent Society	257	2	150 00 ‡10 00	10	51 1-2	321 00	428 25	163 00	5,706 41	631 00
Sons of Lithuania Benefit Society	54	1	150 00	10	50 1-2	353 50	30 95		440 16	
Sons of Scotland Benevolent Association*	*			34	271 5-7	1,330 72			*	*
Sons of Temperance, Sick and Funeral Benefit Dept.	18			5	22	110 95			1,363 49	
Star of Italy Mutual Aid and Benevolent Society	85	1	150 00	13	25 1-2	126 11	107 58		250 00	
Staszower Benefit Society										
Steel Co. of Canada, Ltd., Hamilton Works Employees' Benefit Society	1,250	12	2,400 00	702	1,848	7,566 85	3,949 60		3,887 26	550 00
Theatrical Mutual Association of Hamilton	60	**1		8	45	225 00	91 50	11 00	2,376 59	
Theatrical Mutual Association of Ottawa	14						22 00		114 82	
Theatrical Mutual Association of Toronto	165		250 00	15	78	468 00	210 00	295 00	21,795 68	
Toronto Civic Employees' Benevolent Association										
Toronto Hebrew Benevolent Society	227	†6	588 00	24	80	480 00	963 50		11,001 30	
Toronto Independent Benevolent Association	130	1	150 00	6	25	226 00	374 85	75 00	3,917 78	
Toronto Hearts of Oak Medical Agency	118	3					140 00	20 00	174 03	
Toronto Musical Protective Association	1,295	**1 4	1,500 00	21	128	384 00		266 41	49,802 13	355 00
Toronto and Niagara Power Co's. Employees' Mutual Benefit Society	154	**1	**20 00	30	63	230 49			201 15	
Toronto Ry. Employees' Union and Benefit Society	3,037	28	18,350 00	405	645 2-7	4,615 35	1,429 95		5,745 54	
Toronto Typographical Union No. 91	1,323	10	3,397 36	93	555	3,330 00			3,757 98	
Transportation Club of Toronto	206	3	300 00						499 08	
Verity Plow Co. Relief Association	250	3	180 00	93	308 1-3	1,700 00			2,434 53	
United Workmen, Ancient Order of*	*	**3 3	**90 00 90 00	111	626 5-7	2,808 80			*	*
Willys Overland Employees' Mutual Benefit Society	418	1	50 00	58	165	977 80			2,027 66	
Young Men's Hebrew Association	37			1	3	24 00	70 00	20 00	1,920 12	
Zion Benevolent Society	76	1	98 00	16	21	121 00	360 10	65 00	4,226 34	
Totals	155,032	2,300	156,703 16	22,947	135,979	557,858 94	110,673 58	16,507 58	4,259,546 87	110,096 77

* Membership, Assets and Liabilities shown in No. 1. ** No. 241, Amount $14,363 27. † No. 10 Amount $125 50. ‡ Amount $107 00.

Appendix to the Report (1921) of the
Registrar of Friendly Societies

VALUATION OF INSURANCE CERTIFICATES OF FRIENDLY SOCIETIES

In the following pages are given summaries of the actuarial valuations as of 31st December, 1921, of those Ontario Friendly Societies that transact life insurance in the Province. The Ontario law requires such valuation from societies transacting life insurance with its members, but the requirement does not at present extend to societies granting sick or funeral benefits only, nor to the sick and funeral funds of any other society.

Although extended details of the respective valuations are on file with the Insurance Department, it has been deemed sufficient to publish herein the net results only, and these are incorporated in the form of valuation sheets so as to show in summary form both the assets (present and contingent) and the liabilities (present and contingent). It is thus possible to form a comprehensive idea of the financial position of a society and to ascertain whether it is in a position to provide for the payment of its contracts of insurance upon the basis of rates and benefits now in force, or whether a readjustment of rates or benefits is necessary to enable the society to carry out its promised obligations.

In each case the valuation has been made by an actuary appointed by the society and is certified by such actuary, whose name is appended to the report. The valuation basis is stated in each case. In several cases the table of mortality used is that from which the so called "Hunter rates" were derived, and for convenience this table is described as the "Ontario" table of mortality.

ANCIENT ORDER OF UNITED WORKMEN OF ONTARIO.

Valuation Balance Sheet

Liabilities

Present value of promised benefits	$5,521,900 00	
Accrued Liabilities (deducted from assets)		
		$5,521,900 00

Assets

Present value of future contributions	$3,934,900 00	
Net Life Insurance Assets 31st December, 1921	1,703,600 00	
		$5,638,500 00

The ratio of Assets to Liabilities was 102%.
The Valuation basis was Ontario 4%.
A Valuation upon N.F.C. 4% was also made, the ratio of assets to liabilities being 100%.
The amount of insurance valued was $10,159,453.00.
The valuation was made by M. A. Mackenzie, Fellow of the Institute of Actuaries of Great Britain.

CANADIAN ORDER OF CHOSEN FRIENDS

Valuation Balance Sheet

Class I. Members admitted prior to 1st July, 1915.

Liabilities

Present value of promised benefits	$12,286,020 00	
Investment Reserve Fund	43,000 00	
		$12,329,020 00

Assets

Present value of future contributions	$4,072,589 00	
Net Life insurance assets 31st December, 1921	956,690 00	
		5,029,279 00
Deficiency		$7,299,741 00

The ratio of Assets to Liabilities in Class I was 40.8%.
The amount of insurance valued in Class I was $22,118,019.00.

Class II. Members admitted after 30th June, 1915, under whole life policies with disability benefits

Liabilities

Present value of promised benefits	$396,674 00	
Investment Reserve Fund	2,000 00	
		$398,674 00

Assets

Present value of future contributions	$336,003 00	
Net Life Insurance Assets 31st December, 1921	44,359 00	
		380,362 00
Deficiency		$8,312 00

The ratio of Assets to Liabilities in Class II was 95.4%.
The amount of insurance valued in Class II was $1,335,750.00.

Class III. Twenty Payment Life policies, without disability.

Liabilities

Present value of promised benefits	$22,904 00	$22,904 00

Assets

Present value of future contributions	$22,494 00	
Life Insurance assets 31st December, 1921	410 00	
		$22,904 00

The ratio of assets to liabilities in Class III was 100%.
The amount of insurance valued in Class III was $90,000.00.

Class IV. Children's Insurance.

Liabilities

Present value of promised benefits	$32,579 00	$32,579 00

Assets

Present value of future contributions	$29,897 00	
Life Insurance Assets 31st December, 1921	3,506 00	
		$33,403 00

The ratio of Assets to Liabilities in Class IV was 102.5%.
The amount of insurance valued in Class IV was $84,727.00.

The valuation bases used in the different classes were: special death and disability tables recommended by the Actuary, with interest at 4%.
The valuation of all classes was made by Sidney H. Pipe, Fellow of the Actuarial Society of America.

CANADIAN ORDER OF FORESTERS

Valuation Balance Sheet

Class A. Members admitted prior to August 1st, 1918.

Liabilities

Present value of promised benefits	$30,518,277 74	
Accrued Liabilities—death claims	200,174 32	
		$30,718,452 06

Assets

Present value of future contributions	$8,318,245 51	
Assets credited to Class A at 31st December, 1921	6,471,066 46	
		14,789,311 97
Deficiency		$15,929,140 09

The ratio of Assets to Liabilities in class A was 48.15%.
The amount of Insurance valued in Class A was $70,364,000.00.

Class B. Members admitted on and after August 1st, 1918.

Liabilities

Present value of promised benefits	$1,736,467 86	
Accrued Liabilities	8,250 00	
		$1,744,717 86

Assets

Present value of future contributions	$1,631,631 24	
Assets credited to Class B. at 31st December, 1921	113,086 62	
		$1,744,717 86

The ratio of Assets to Liabilities in Class B. was 100%
The amount of insurance valued in Class B was $6,534,500.00.

The valuation basis for both class A and Class B. was N.F.C. 4%.
The valuation was made by Abb Landis, Consulting Actuary, Washington, D.C.

ONTARIO COMMERCIAL TRAVELLERS ASSOCIATION LONDON, ONTARIO.

Valuation Balance Sheet

Liabilities

Present value of promised benefits	$872,397 76	
Accrued Liabilities	4,335 32	
		$876,733 08

Assets.

Present value of Future Contributions	$405,200 53	
Life Insurance Assets 31st December, 1921	504,616 46	
		$909,816 99

The ratio of Assets to Liabilities was 103.8%.
The valuation basis was O^{m} (5), 4%.
The amount of insurance valued was $1,682,135.00.
The valuation was made by J. D. Buchanan, Fellow of the Actuarial Society of America.

ORDER OF CANADIAN HOME CIRCLES

Valuation Balance Sheet

Liabilities

Present value of promised benefits	$3,125,000 00	
Net reserve under disability and life expectancy benefits and twenty payment life certificates	35,700 00	
		$3,160,700 00

Assets

Present value of future contributions	$2,114,900 00	
Net Life Insurance Assets, 31st December, 1921	1,072,000 00	
		$3,186,900 00

The ratio of Assets to Liabilities was 100.8%.
The valuation basis was Ontario 4%.
The amount of insurance valued was $5,937,327.00.
The valuation was made by M. A. Mackenzie, Fellow of the Institute of Actuaries of Great Britain.

ODD FELLOWS' RELIEF ASSOCIATION

Valuation Balance Sheet

Class A. Members admitted prior to August 1st, 1918.

Liabilities

Present value of promised benefits	$10,885,835 00	
Accrued Liabilities	43,000 00	
		$10,928,835 00

Assets

Present value of future contributions	$ 5,921,529 00	
Life Insurance Assets credited, 31st Dec., 1921	2,341,185 50	
		$8,262,714 50
Deficiency		$2,666,120 50

The ratio of Assets to Liabilities for Class A members was 75.6%.

The amount of insurance valued in Class A was $22,928,000.00.

Class B. Members admitted after August 1st, 1918.

Liabilities

Present value of promised benefits	$ 842,768 00	
		$842,768 00

Assets

Present value of future contributions	$786,413 00	
Life Insurance Assets credited, 31st Dec., 1921	56,355 00	
		$842,768 00

The ratio of assets to liabilities for Class B. members was 100%

The amount of insurance valued in Class B. was $2,877,500 00

The valuation basis for both classes was Ontario 4%, except for 20 payment life policies, valued upon N.F.C. 4%.

The valuation was made by W. R. Hitchins, Fellow of the Actuarial Society of America.

CANADIAN ORDER OF ODD FELLOWS

Valuation Balance Sheet

Liabilities

Present value of promised benefits (including disability)		$ 1,039,588 00

Assets

Present value of future contributions	$499,218 00	
Net Life Insurance Assets 31st December, 1921	263,340 00	
		$762,558 00
Deficiency		$277,030 00

The ratio of Assets to Liabilities was 73.3%

The valuation basis was: Fraternal Experience Table (Pipe) and interest at 4%, (with suitable variations for children's policies and disabled member's policies).

The amount of Insurance valued was $2,174,889.67.

The valuation was made by Sidney H. Pipe, Fellow of the Actuarial Society of America.

KNIGHTS OF MALTA

Valuation Balance Sheet

Liabilities

Present value of promised benefits		$29,693 00

Assets

Present value of future contributions	$19,409 00	
Life Insurance Assets 31st December, 1921	9,517 97	
		$28,926 97
Deficiency		$766 03

The ratio of Assets to Liabilities was 97.4%

The valuation basis was N.F.C. 4%.

The amount of insurance valued was $74,250.00.

The valuation was made by W. R. Hitchins, Fellow of the Actuarial Society of America.

SONS OF ENGLAND BENEFIT SOCIETY

Valuation Balance Sheet

Liabilities

Present value of promised benefits		$1,414,600 00

Assets

Present value of future contributions	$615,300 00	
Net Life Insurance Assets 31st December, 1921	120,700 00	
		$736,000 00
Deficiency		$678,600 00

The ratio of Assets to Liabilities was 52%

The valuation basis was Ontario 4%.

The amount of insurance valued was $2,776,017.00

The valuation was made by M. A. Mackenzie, Fellow of the Institute of Actuaries of Great Britain.

SONS OF SCOTLAND BENEVOLENT ASSOCIATION

Valuation Balance Sheet

Liabilities

Present value of promised benefits	$1,572,634 00	
Accrued Liabilities	13,305 55	
Reserve for Contingencies	30,000 00	
		$1,615,939 55

Assets

Present value of future contributions	$940,149 00	
Ledger Assets and accrued interest, 31st December, 1921	849,634 08	
		$1,789,783 08

The ratio of Assets to Liabilities was 110.7%

The valuation basis was N.F.C. 4%.

The amount of insurance valued was $3,295,220.00.

The valuation was made by W. R. Hitchins, Fellow of the Actuarial Society of America.

ROYAL TEMPLARS OF TEMPERANCE

Valuation Balance Sheet

Liabilities

Net Reserve on outstanding insurance	$602,647 00	
Accrued Liabilities	5,500 00	
		$608,147 00

Assets

Life Insurance Assets 31st December, 1921	$674,285 16

The ratio of Assets to Net Liabilities was 110.8%

The valuation basis was Ontario 4%.

The amount of insurance valued was $3,599,250.00.

The valuation was made by L. K. File, Fellow of the Institute of Actuaries of Great Britain.

ST. JOSEPH UNION OF CANADA

Valuation Balance Sheet

Liabilities

Present value of promised benefits	$6,384,508 00	
Accrued Liabilities	49,283 88	
		$6,433,791 88

Assets

Present value of future contributions	$4,304,240 00	
Life Insurance Assets 31st December, 1921	1,804,790 50	
Present value of $7,400 per year for 41 years from interest earnings over 4%, applied to readjust rates on old members	147,948 57	
Advance payments to members	198,832 27	
		$6,455,811 34

The ratio of Assets to Liabilities was 100.34%

The valuation basis was N.F.C. 4%.

The amount of insurance valued was $17,571,065.00.

The valuation was made by J. B. Maben, Fellow of the Actuarial Society of America.

ANCIENT ORDER OF HIBERNIANS

Valuation Balance Sheet

Liabilities

Present value of promised benefits		$103,857 00

Assets

Present value of future contributions	$52,778 00	
Life Insurance assets 31st December, 1921	25,791 84	
		$78,569 84
Deficiency		$25,287 16

The ratio of Assets to Liabilities was 75.7%

The valuation basis was N.F.C. 4%.

The maximum benefit is $300.00; the Order is considering reduction of same to a funeral-benefit basis.

The amount of insurance valued was $259,500.00.

The valuation was made by W. R. Hitchins, Fellow of the Actuarial Society of America.

INDEX.—Friendly Societies; being Societies registered by the Province of Ontario for the transaction of insurance therein, etc.

Report Page.	Short name of Society.	When organized or incorporated.	Head Office.	Name of Secretary.	For what insurance contracts registered.
62	Acco Employees' Society	1920	Niagara Falls	A. G. Ross	Sick and funeral benefits
285	American Watch Case Company's Employees' Mutual Welfare Association	1919	Toronto	H. McGowan	Sick and funeral benefits
229	Army and Navy Veterans, Toronto	1888	Toronto	T. M. Burn	Insurance against sickness and death
78	Army and Navy Veterans, Hamilton	1897	Hamilton	E. P. Wyatt	Sick and funeral benefits
100	Bain Wagon Co. Employees' Mutual Benefit Association	1900	Woodstock	Thos. Armstrong	Sick and funeral benefits
80	Beaver Sick and Funeral Benefit Club	1917	Toronto	W. J. Knox	Sick and funeral benefits
295	Brantford Carriage Co. Ltd., Relief Association	1920	Brantford	F. G. Brydges	Sick and funeral benefits
136	Brown Bros., Limited, Employees' Benefit Society	1903	Toronto	J. E. Lamb	Sick and funeral benefits
261	Brunner Mond Mutual Benefit Society	1918	Amherstburg	H. M. Stancliff	Sick and funeral benefits
267	Canada Cycle and Motor Co., Ltd., Employees' Mutual Benefit Society	1918	Weston	Percy Knight	Sick and funeral benefits
146	Canadian Allis-Chalmers, Ltd., Employees' Mutual Benefit Society	1897	Toronto	J. E. Ford	Sick and funeral benefits
144	Canada Furniture Manufacturers (Limited) Employees' Benefit Society	1895	Woodstock	R. A. Scott	Sick and funeral benefits
208	Canadian Order of Beavers	1913	London	E. J. W. Griffiths	Sick and funeral benefits
216	Canadian Executive Board of the Amalgamated Society of Carpenters and Joiners	1914	Toronto	William W. Young	Sick and funeral benefits
233	Canadian Hebrew Benevolent Society	1920	Toronto	J. Schein	Sick and funeral benefits
8	Chosen Friends, Canadian Order of	1882	Hamilton	W. F. Montague	Ins. against sickness and disability or death
184	Canadian Order of Rechabites	1912	Toronto	J. E. T. Paterson	Sick and funeral benefits
124	Cigarmakers' Union No. 27, Toronto	1894	Toronto	J. Pamphilon	Sick, funeral and out of work benefits
132	Cigarmakers' Union No. 55, Hamilton	1869	Hamilton	E. Jennings	Sick, funeral and out of work benefits
24	Civil Service Mutual Benefit Society	1893	Ottawa	W. J. Lynch	Insurance against sickness and death

90	Cobban Manufacturing Co.'s Employees' Mutual Benefit Society	1888	Toronto	Henry Meade	Sick and funeral benefits
88	Cockshutt Plow Co. Relief Association	1899	Brantford	G. H. Carey	Sick and funeral benefits
26	Commercial Travellers' Association of Canada	1874	Toronto	John Rutherford	Insurance against accident and death
265	Consumers Gas Co., Employees' Mutual Benefit Society	1918	Toronto	Chris. Kennedy	Sick and funeral benefits
301	Czenstochower Aid Society	1916	Toronto	B. Cohen	Sick and funeral benefits
164	Daughters and Maids of England Benevolent Society	1895	Toronto	L. G. Cross	Sick and funeral benefits
84	Dominion Expressmen's Sick Benefit Association	1893	Toronto	W. M. Carruthers	Insurance against sickness and death
182	Dominion Forge & Stamping Co., Limited, Employees' Mutual Benefit Association	1920	Windsor	E. A. LaCroix	Sick and funeral benefits
204	Dunlop Tire and Rubber Goods Employees' Mutual Benefit Society	1913	Toronto	L. P. Arlett	Sick and funeral benefits
198	Employees' Protective League of the Seamen Kent Company, Limited	1912	Meaford	H. J. Dillon	Sick and funeral benefits
160	Evening Telegram Employees' Benefit Society	1912	Toronto	T. Hopmans	Sick and funeral benefits
32	Federated Association of Letter Carriers	1891	Toronto	Alf. McMordie	Insurance against sickness and death
12	Foresters, Canadian Order of	1879	Brantford	Alf. Van Someren	Insurance against sickness and death
130	Gendron Manufacturing Co.'s Employees' Benefit Society	1900	Toronto	R. L. Archambault	Sick and funeral benefits
108	Globe Printing Co.'s Employees' Benefit Society	1896	Toronto	G. Cashman	Sick and funeral benefits
279	Goodyear Relief Association	1919	Toronto	J. H. Thompson	Sick and funeral benefits
206	Goold, Shapley and Muir Company Employees' Relief Association	1913	Brantford	W. J. Davies	Sick and funeral benefits
138	Grand Order of Israel Benefit Society	1908	Hamilton	J. Freedman	Sick and funeral benefits
289	Gray Dort Mutual Benefit Society	1921	Chatham	P. L. Fancher	Sick benefits
104	B. Greening Wire Co., Ltd. Employees' Benefit Society	1910	Hamilton	G. S. Battram	Sick and funeral benefits
86	W. & J. G. Greey's Employees' Mutual Sick Benefit Society	1899	Toronto	Fred D. Hunt	Sick and funeral benefits
148	Gutta Percha and Rubber Man'fg Co.'s Employees' Sick Benefit Society	1901	Toronto	S. Wrathall	Sick and funeral benefits
263	H. A. Mutual Benefit Association	1918	Toronto	G. Bartholomew	Sick and funeral benefits
188	Hamilton Firemen's Benefit Fund	1910	Hamilton	B. McSweeney	Insurance against sickness and death; also lifetime benefits
70	Hamilton Police Benefit Fund	1891	Hamilton	Jas. McKay	Insurance against death, also lifetime benefits
106	Hamilton Rolling Mills Benefit Society	1905	Hamilton	H. P. Heath	Sick and funeral benefits
245	Hamilton St. Stanislaus Mutual Benefit Society	1916	Hamilton	John Chudy	Sick and funeral benefits

INDEX.—Friendly Societies; being Societies registered by the Province of Ontario for the transaction of insurance therein, etc.—*Continued.*

Report page.	Short name of Society.	When organized or incorporated.	Head Office.	Name of Secretary.	For what insurance contracts registered.
225	Hay & Company Employees' Mutual Benefit Association	1915	Woodstock	J. G. Harrison	Sick and funeral benefits
128	Heintzman & Co.'s Employees' Benefit Society	1885	Toronto	T. H. Kirk	Sick and funeral benefits
178	Hebrew Friendly Society of Toronto	1909	Toronto	S. Pulvers	Sick and funeral benefits
257	Hebrew Sick Benefit Society	1918	Toronto	G. Tenenbaum	Sick and funeral benefits
235	Hibernians, Ancient Order of	1893	Ottawa	Thos. E. Donovan	Insurance against sickness and death
16	Home Circles, Canadian Order of	1885	Toronto	J. M. Foster,	Insurance against sickness and death, also lifetime benefits (including endowments)
196	Imperial Varnish and Color Sick Benefit Society	1911	Toronto	G. N. Hill	Sick benefits
134	Irish Catholic Benevolent Union	1883	Toronto	Robert Scollard	Insurance against sickness and death
287	Italo-Canadese Benevolent Society	1919	Toronto	Peter Carrolls	Sick and funeral benefits
291	Judean Benevolent and Friendly Society	1919	Toronto	I. Horwick	Sick and funeral benefits
221	Kieltzer Sick Benefit Society of Toronto	1914	Toronto	S. Hanefit	Sick and funeral benefits
34	Knights of Malta, Chapter General of Canada	1909	Toronto	H. J. Bentley	Insurance against sickness and death
162	La Congregazione de la Immacolata Concezione di Marie Santissima	1904	Toronto	G. Frasca	Sick and funeral benefits
126	Ladies' Orange Benevolent Association	1895	Toronto	Mrs. J. Gordon	Sick and funeral benefits
102	Lamp-base and Electric Supply Works Employees' Sick Benefit Society	1920	Toronto	H. M. Stancliff	Sick and funeral benefits
241	Linitzer Sick Benefit Society	1916	Toronto	I. Berman	Sick and funeral benefits.
	Loggia Dannunzio Mutual Aid & Benevolent Society	1916	Thorold	V. Accianoli	Sick and funeral benefits
72	London Police Benefit Fund Association	1887	London	P. W. Harpur	Insurance against death, also lifetime benefits
247	Loyal Order of Moose of Ontario	1917	Toronto	Norman Heyd	Sick and funeral benefits
273	Loyal Orange Young Briton Lodge No. 33	1895	Ottawa	N. E. Ferguson	Sick and funeral benefits
92	Loyal True Blue Association	1893	St. Catharines	J. A. Stewart	Insurance against sickness and death

283	Machine & Stamping Co. Employees' Mutual Benefit Society	1920	Toronto	F. H. Sinclair — Sick and funeral benefits
96	Massey-Harris, Toronto, Employees' Mutual Benefit Society	1883	Toronto	T. Carruthers — Sick and funeral benefits
98	Massey-Harris, Limited, Brantford, Employees' Benefit Association	1894	Brantford	C. Tune — Sick and funeral benefits
76	Methodist Book and Publishing House Employees' Benefit Society	1895	Toronto	A. J. Saunders — Sick and funeral benefits
156	Mozirer Sick Benefit Society	1906	Toronto	H. S. Rosenberg — Sick and funeral benefits
166	Mutual Masonic Compact	1893	St. Catharines	H. J. Johnston — Insurance against death
110	National Cash Register Co.'s Employees' Benefit Society	1907	Toronto	W. W. Scott — Sick and funeral benefits
202	National Iron Works Employees' Mutual Benefit Society	1913	Toronto	G. M. Gass — Sick and funeral benefits
20	Oddfellows, Canadian Order of	1882	Toronto	Robert Fleming — Insurance against sickness and death
47	Oddfellows, Independent Order of	1875	Toronto	Wm. Brooks — Insurance against sickness and death
44	Oddfellows, Relief Association	1874	Kingston	F. G. Evanson — Insurance against disability or death
142	Oddfellows, Independent Order of, M. U	1893	Toronto	J. T. Tilley — Insurance against sickness and death
38	Ontario Commercial Travellers' Association	1880	London	George T. Hair — Mortuary benefits
253	Orange Grand Lodge of Ontario East	1894	Belleville	F. M. Clarke — Sick and funeral benefits
64	Orange Grand Lodge of Ontario West	1860	Toronto	W. M. Fitzgerald — Insurance against sickness and death
41	Orange Grand Lodge of B. A	1890	Toronto	T. H. Bell — Insurance against sickness and death
255	Ottawa Firemen's Superannuation & Benefit Fund	1917	Ottawa	S. B. Blackler — Insurance against death; also life-time benefits
239	Ottawa Hebrew Benefit Society	1915	Ottawa	I. L. Cohen — Sick and funeral benefits.
227	Ottawa Typographical Union No. 102	1895	Ottawa	J. A. P. Haydon — Sick and funeral benefits.
192	Polish Alliance Friendly Society of Canada	1915	Toronto	J. Pankowski — Sick and funeral benefits
94	Postal Benefit Association of Toronto	1894	Toronto	A. G. Alderson — Insurance against death
122	Pride of Israel Sick Benefit Society	1905	Toronto	N. Romm — Sick and funeral benefits
281	Rogers, Wm., Mfg. Co., Welfare Society	1919	Niagara Falls	M. Sensabaugh — Sick and funeral benefits
28	Royal Templars of Temperance	1882	Hamilton	C. V. Emory — Insurance against sickness and death
223	Roumanian Aid Association Gloria	1913	Hamilton	G. B. David — Sick and funeral benefits
186	Ruthenian Brotherhood of St. John the Baptist	1911	Brantford	J. Baptist — Sick and funeral benefits
170	Ryerson Press Benefit Society	1921	Toronto	R. W. Belford — Sick and funeral benefits
194	Sawyer-Massey Co., Limited, Employees' Mutual Benefit Association	1911	Hamilton	T. Barnes — Sick and funeral benefits

Report page.	Short name of Society.	When organized or incorporated.	Head Office.	Name of Secretary.	For what insurance contracts registered.
259	Slingsby Mfg. Co., Limited, Employees' Benefit Association	1920	Brantford	C. B. Hitchon	Sick and funeral benefits
299	Societa Italiana di M. S. Guglielmo Marconi	1917	Sault Ste. Marie	D. Greco	Sick and funeral benefits
277	Societa di Mutuo Soccorso Racalmutes	1919	Hamilton	G. Guagliano	Sick and funeral benefits
214	Societa Di Mutuo Soccorso La Trinacria Di Toronto	1914	Toronto	M. Calderone	Sick and funeral benefits
293	Sons of Abraham Benefit Society	1919	Hamilton	M. Barrack	Sick and funeral benefits.
55	Sons of England Benefit Society	1877	Toronto	David Proctor	Insurance against sickness and death
269	Sons of Jacob Benevolent Society	1918	Toronto	M. Zimmerman	Sick and funeral benefits
176	Societa Figli di Mutuo Soccorso St. Antonio di Ottawa	1919	Ottawa	L. Scarcella	Sick and funeral benefits
66	Sons and Daughters of Ireland Protestant Association	1893	Toronto	James Steele	Insurance against sickness and death
219	Sons of Italy Mutual Aid and Benevolent Society	1914	Niagara Falls	George Madia	Sick and funeral benefits
237	Sons of Lithuania Benefit Society	1914	Toronto	J. Petrovitch	Sick and funeral benefits
59	Sons of Scotland Benevolent Association	1880	Toronto	F. S. Mearns	Insurance against sickness and death
174	Sons of Temperance of Ontario, Sick and Funeral Benefit Department	1908	Aurora	R. E. Maxwell-Davis	Sick and funeral benefits
120	Steel Co. of Canada, Ltd., Hamilton Works Employees' Benefit Society	1902	Hamilton	G. W. Brent	Sick and funeral benefits
180	St. Albert Friendly Society	1909	Renfrew	J. Clemen	Sick and funeral benefits
112	St. Boniface Benefit Society	1894	Kitchener	H. W. Young	Sick and funeral benefits
210	St. David's Y.P.U. Sick Benefit Society	1914	Toronto	J.B. Whiteley	Sick and funeral benefits.
140	St. Jean Baptiste Society	1888	Ottawa	J. Saint-Germain	Insurance against sickness and death
118	St. Joseph Aid Society of Formosa	1887	Formosa	O. Beingessner	Sick and funeral benefits
114	St. Joseph's Mutual Benefit Society	1893	Toronto	J. D. Desaulniers	Sick and funeral benefits
172	St. Joseph Lithuanian Benefit Society	1908	Toronto	A. Morkis	Sick and funeral benefits
52	St. Joseph Union of Canada	1863	Ottawa	C. Leclerc	Insurance against sickness and death
251	St. Luke Benefit Society	1894	Amherstburg	C. Odette	Sick and funeral benefits
275	Star of Italy Mutual Aid and Benevolent Society	1918	Niagara Falls	T. Zazza	Sick and funeral benefits
	Staszower Benefit Society	1918	Toronto	W. Applebaum	Sick and funeral benefits

	Toronto Civic Employees' Benevolent Association	1893	Toronto	A. Duncan	Insurance against sickness and death
150	Theatrical Mutual Association of Hamilton	1907	Hamilton	H. C. Stroud	Sick and funeral benefits
243	Theatrical Mutual Association of Ottawa	1916	Hamilton	R. Marcil	Sick and funeral benefits
152	Theatrical Mutual Association of Toronto	1886	Toronto	S. Y. Meredith	Insurance against sickness and death
249	Toronto Firemen's Benefit Fund	1893	Toronto	A. W. Laver	Insurance against sickness and death, also lifetime benefits
297	Toronto Hearts of Oak Medical Agency	1919	Toronto	F. C. Babbage	Medical Aid
212	Toronto & Niagara Power Co's. Employees Mutual Benefit Society	1914	Toronto	E. Felton	Sick and funeral benefits
154	Toronto Hebrew Benevolent Society	1899	Toronto	D. Pullan	Sick and funeral benefits
231	Toronto Musical Protective Association	1887	Toronto	J. Weatherburn	Sick and funeral benefits
200	Toronto Independent Benevolent Association	1911	Toronto	S. H. Shrott	Sick and funeral benefits
68	Toronto Police Benefit Fund	1882	Toronto	D. H. Gordon	Insurance against death; also lifetime benefits
82	Toronto Railway Employees' Union	1897	Toronto	W. D. Robbins	Sick and funeral benefits
74	Toronto Typographical Union No. 91	1894	Toronto	G. Murray	Sick and funeral benefits
168	Transportation Club of Toronto	1917	Toronto	M. Macdonald	Sick and funeral benefits
5	United Workmen, Ancient Order of	1879	Toronto	F. G. Inwood	Insurance against sickness and death
116	Verity Plow Company Relief Association	1899	Brantford	C. Carter	Sick and funeral benefits
	Waitresses' Club	1922	Toronto	J. Johns	Sick and funeral benefits
271	Willys-Overland Employees' Mutual Benefit Society	1920	Toronto	J. McArthur	Sick and funeral benefits
158	Young Men's Hebrew Association	1912	Toronto	Harry Zweig	Sick and funeral benefits
190	Zion Benevolent Society	1911	Toronto	P. J. Isaacson	Sick and funeral benefits

LOAN AND TRUST CORPORATIONS' STATEMENTS

BEING

ABSTRACTS FROM FINANCIAL STATEMENTS
MADE BY

BUILDING SOCIETIES, LOAN CORPORATIONS, LOANING LAND CORPORATIONS, AND TRUST COMPANIES

FOR THE YEAR ENDED

31st DECEMBER, 1921.

PRINTED BY ORDER OF
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1922

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To His Honour HENRY COCKSHUTT, *Lieutenant-Governor of the Province of Ontario.*

MAY IT PLEASE YOUR HONOUR:

The undersigned has the honour to present the Report of the Registrar of Loan Corporations for the year, 1922.

Respectfully submitted,

W. E. RANEY,

Attorney-General.

Toronto, 1st November, 1922.

To the Honourable W. E. Raney, K.C., M.P.P.,

Attorney General of Ontario.

I have the honour to submit herewith the Twenty-fifth Annual Report of the Registrar of Loan Corporations of Ontario. A substantial improvement in the situation with regard to government printing has enabled the Department to overtake the delay of last year.

As is usual, the statements included in this report are arranged alphabetically according to the classes of corporation defined by the Act, namely Loan Corporations, Loaning Land Corporations and Trust Companies.

The information given in this report is an abstract from sworn statements of the chief officers and auditors of the companies. The Department does not assume responsibility for the correctness of the figures submitted or for the valuation of the securities which compose the assets of the companies.

In the report of last year, the statements of assets and liabilities of the companies and of revenue and expenditure for the year were exhibited; in the present report the schedules to the Annual Statement respecting the mortgage investments of the companies have also been printed. These schedules include three sections, namely, Section A; a summary of mortgage loans on real estate as at December 31st, classified as to Provinces in which the real estate is situate. Section B; details of the loans secured by mortgages on real estate as to priority of the encumbrance, amount of interest due and unpaid and accrued and particulars as to whether or not legal proceedings have been taken in cases in which default has occurred; Section C; a statement of the mortgage loans, the amount of which exceeds two per cent. of the combined paid-up capital and surplus of the corporation or exceeds $50,000, whichever is the less. In the report of next year a further extension is contemplated in the printing of additional schedules giving details of other securities which compose the assets of the companies.

Outstanding Features of Loan Corporation Statements for 1921.

The year under review represents a continuation of the period of re-adjustment for Loan Corporations very similar in its main features to the previous year.

Summaries will be found in the schedules to the report which recapitulate the totals of assets and liabilities of the corporations according to the statement classification and which give summaries also of the revenue and expenditure items. There are one or two features of these summaries that call for some explanation. It will be noted that the total of mortgage investments of the Loan Corporations and Loaning Land Corporations for the year shows a decrease from the total of the preceding year of approximately $645,000. This is difficult to understand during a year in which most of the Corporations have been lending new money freely on real estate mortgages. The explanation is that the Credit Foncier (Franco Canadien) withdrew from its mortgage investments in Canada for the purpose of redeeming debentures payable in France the very substantial sum of $2,394,000. When this special item is eliminated the result is to show a substantial increase in the mortgage investments of the other Corporations amounting to approximately $1,750,000. The same special item in the Credit Foncier statement accounts for the very large increase shown in the investments in other bonds, debentures and debenture stocks. The debentures of the Credit Foncier payable in France were not cancelled, but are held as assets of the company available for re-sale on some future occasion.

The decrease in the investment of Loan Corporations in Dominion of Canada bonds amounts to the substantial sum of $580,000. This is not surprising and represents probably a general tendency which will be continued as the price of these securities advances. Municipal and School District and Rural Telephone debentures also show a decrease for the previous year due to similar circumstances. In so far as this represents a general trend of return to the main function of these companies of mortgage investments, the indication is entirely normal and healthy.

There was an increase in the total amount of debentures issued by the corporations payable in Canada of nearly $1,000,000, and a decrease in the total amount of those payable abroad of more than $1,500,000. The increase in currency debentures was normal: the decrease in sterling debentures was abnormal and due to the policy of some companies of taking advantage of favourable rates of sterling exchange for the redemption of maturing obligations. The sterling exchange rates continued to prevent the importing of new moneys from Great Britain and other countries.

The total deposits held by the companies increased by approximately $360,000 during the year. This was not unsatisfactory in view of the general shrinkage of deposits in all financial institutions due to the period of deflation through which the country is passing.

In the case of Trust companies the year of 1921 was chiefly notable for a substantial decrease in the amount of guaranteed funds available for investment and to a corresponding shrinkage in the amount of trustee investments held by the companies. This amounted to about $1,750,000.

There was a remarkable increase in the total of Estates, Trusts and Agency funds committed to the administration of the registered Trust companies. At the end of 1921, this reached a total of more than $654,000,000, an increase in that year of nearly $80,000,000. This is much the greatest increase ever recorded in a single year, the increase in 1920 being approximately $62,000,000 and in 1919 approximately $30,000,000. This indicates unmistakably a growing public confidence in the efficiency of the administration both of the estates of deceased persons and of what are now commonly known as "living trusts" by corporate trustees registered under the provisions of this Act.

Quarterly Statements of Loan and Trust Corporations.

There is published in this report the summary of the Quarterly statements of Loan and Trust Corporations received during the year under review, showing, in the case of deposit-taking institutions, the amount of deposits and of the liquid securities held to answer any sudden demand for withdrawal of deposits, according to the provisions of the 1921 legislation, and in the case of Trust companies receiving funds for Guaranteed Investment Account, showing the amounts of the funds so received and particulars of the securities which have been allocated and earmarked as security for the investors whose moneys the companies have received. These statements will repay careful study by those who are interested in this business. They have been bulletined regularly during the year and their printing here is for the purpose of making the record permanent.

It is hoped that the publication of these statements will impress upon the management of the companies, the necessity of making adequate provision for the protection of "demand" or "short-notice" deposit accounts. The wide variation in the reserves held by the companies indicates a wide difference of opinion on the part of the managements as to what is proper and necessary for this pur-

pose and I urge that there should be established by general consent a minimum percentage of liquid securities toward the maintenance of which the management may direct its efforts. Your Department has set its face strongly against the adoption of statutory requirements in this connection, but this does not, in any way, relieve the companies from their duty to maintain this so-called reserve at a safe and proper figure.

With regard to the securities held for Guaranteed Trust Investment Account by Trust companies, I desire to call attention to the substantial sums which continue to appear in the column of the Quarterly Statements under the heading "Investments other than Trustee Securities." The Act of 1919 required all new investments of Guarantee Trust moneys to be made in Trustee securities, and it was, at that time, recognized that no law could convert old investments previously made into approved investments. It was, however, the view of the Legislative Committee that the companies should steadily improve their position by converting all unapproved investments as rapidly as possible into the class authorized by the Statute. I believe that this movement is definitely and satisfactorily proceeding and in every case with which I am acquainted, it is proceeding as rapidly as circumstances will allow. Nevertheless, the time required for the conversion is disappointingly long and I desire to urge, through the medium of this report, that all possible pressure should be exerted by the management of the companies to clear this column of the Quarterly statement at the earliest possible moment.

Rules and Regulations for Auditors.

During the year the Department has given special attention to the auditing practices of the companies responsible to the Department. This was a necessary development of the Departmental supervision of the affairs of Loan and Trust Corporations since it soon became apparent that the Department would have to rely very largely upon the work done by the professional auditors appointed by the shareholders of the companies. If the auditing were properly and accurately done the Department could rest with reasonable security upon its conclusions, but if the work were not efficiently done, the whole basis of the conclusions might prove unsound. With this idea in mind I first addressed the associated companies to ask their co-operation in consulting their auditors for the purpose of formulating some standard which might be useful in securing the result hoped for. The co-operation was gladly given and the Department then called a meeting of the auditors which was invited to consider the suggestion of the Department for the formulation of some basic requirements in auditing practice. The consent and co-operation of the auditors was gladly and fully given and the meeting then proceeded with the formulation of certain basic requirements for good auditing practice in regard to Loan and Trust Corporations. Following this meeting the draft of the proposed rules was widely circulated for consideration both by the auditors and by the companies and a subsequent meeting of the auditors was held on the 27th of October, at which the proposed rules were further revised and settled. The settled form of the rules is printed as an appendix to this report.

It is intended that upon the annual statements of the companies, the auditors shall be required to state whether or not they have performed those duties which the rules formulated by the meeting of auditors require, and if not, to state in particular what duty has not been performed. When this has been done the Department will be in a position to take such action in regard to its own supervision of the accounting of the companies as the circumstances may require.

Calculation of Average Interest Rates.

An examination of the companies' annual returns showed no agreement of practice in the calculation of average interest rates for statistical purposes. In some cases very little care has been taken by accountants and auditors in securing accurate information on this subject. In others, incorrect methods have been used. It is to the general advantage of the companies and of the general public that reliable statistics should be compiled on a standard basis over the whole field of the business for present and future use. With this in mind the Department has decided to set out in an appendix to this report, the method which it recommends for the calculation of average interest rates. I direct the special attention of the company managers to this detail and strongly urge that care should be taken to see that this method is adopted and applied by their accountants.

Ear-marking and Allocation of Securities for Guaranteed Trust Investment Account.

On the 30th of June, 1920, regulations prescribing the methods for ear-marking and allocation of securities for guaranteed trust investment account to conform with the requirements of the Ontario legislation, were promulgated by the Department and printed copies thereof duly distributed among the companies. For the purpose of permanent record, the form of these regulations is printed as an appendix to this report.

Waterloo Trust and Savings Company.

At the last session of the Legislature a Private Act was passed converting what was formerly known as the Waterloo Loan and Savings Company into a regular trust company under the name, The Waterloo Trust and Savings Company. The new company is subject in every particular to the general law respecting trust corporations. The legislation marks a very significant departure which, in my opinion, is likely to become a general trend in Loan Corporation history. It represents a definite move toward the identification of the two types of financial institution which have heretofore operated under separate charters as loan and trust corporations. I believe that the legislature very properly took the view that it is in the public interest that where loan and trust corporations are to be carried on under associated ownership and management, the business should be done under a single charter with due provision for supervision and regulation rather than by means of separate charters with interlocking directorates and managements.

It seems probable, therefore, that the legislation represents an important development in Loan Corporation history which is likely to become general and will be to the advantage of the public.

London and Canadian Loan and Agency Company, Limited.

By agreement dated the 7th day of June, 1921, made between the London and Canadian Loan and Agency Company, Limited, and the Canada Permanent Mortgage Corporation, ratified and confirmed by the shareholders of both companies

and approved by Order-in-Council, dated the 23rd day of September, 1921, the first named company sold and conveyed all its assets to the Canada Permanent Mortgage Corporation which, in consideration therefor, assumed all liabilities of the vendor company and issued to the shareholders of the vendor company one hundred thousand (100,000) shares of stock in the purchasing company of the par value of ten ($10) dollars each. The shareholders of the vendor company received four of such shares for each share of fifty ($50) dollars par value of the vendor company.

The sale automatically operates as a surrender of the charter of the vendor company. Therefore, no statement of this company appears in the present report. All its assets and liabilities are included in the statement of the Canada Permanent Mortgage Corporation.

Re Dominion Savings and Investment Society of London, Ontario.

In the published statement of this company contained in the report of last year, a head-note was inserted intimating that the company was retiring from business and that negotiations were proceeding for the sale of the assets of the society to another loan company. This situation deserves more than passing notice because it is the first occasion of a winding up of a loan corporation as the result of action taken by the inspectors of the Department.

As a result of the investigation of the affairs of the company by the Department's inspectors in February, 1922, the Department and the Minister in charge were convinced that the company could not be allowed with safety to the public to continue to receive moneys on deposit or by the sale of its debentures. This was due not only to anxiety as to the value of the securities which composed the assets of the company, but also to the character of the management of the company.

Acting with the concurrence of the management, the associated loan and trust companies were called into consultation to advise the Department as to the best course to be followed and to consider some plan by which the interests of the creditors could be protected. The associated companies appointed a committee of their own officers to make an independent investigation of the condition of the society. This committee made a very thorough examination and reported that the situation entirely justified the anxiety of the Department. The committee recommended that if possible, a purchasing company be found to take over the assets of the society and guarantee the public liabilities, provided that a guarantee against a possible loss, on the transaction to the purchasing company could be procured from the associated companies. Following this report the Department undertook to secure the necessary purchasing company and the required guarantee.

Following extended negotiations the Huron and Erie Mortgage Corporation undertook the obligation of acting as the purchasing company and twelve of the associated companies bound themselves to indemnify the Huron and Erie Mortgage Corporation in various amounts aggregating $75,000. An agreement of sale was thereupon executed providing for the sale of all the assets of the Dominion Savings and Investment Society to the Huron and Erie Mortgage Corporation in consideration of the assuming, by the last named company, of the public liabilities of the Society, subject to the provision that any surplus remaining after the payment of these public liabilities and the costs and expenses of the liquidation should be returned to a Trustee for shareholders of the Society. The transaction was duly ratified by a special meeting of the shareholders of the Society, called for the purpose and approved by an Order-in-Council as required under the provisions of the Loan and Trust Corporations Act.

The Huron and Erie Mortgage Corporation has proceeded with the realization of the assets, and at the time of writing this report, the prospect is that the amount realized will be more than sufficient to pay the public liabilities of the Society in full and the costs and expenses of the liquidation. It is still quite uncertain what surplus, if any, will remain for shareholders.

The transaction is chiefly notable in its general aspects as an illustration of the possibilities of co-operation among Loan and Trust corporations for the protection of the public interest and of the reputation and record of Loan companies. The incident illustrates also the usefulness to the public generally of the system of inspection of loan companies recently adopted by the Legislature.

Statements emanating from the late President of the Dominion Savings and Investment Society and widely published in the Press, continue persistently to put a most optimistic colour on the prospects for the shareholders' realization from the assets of the company. An effort is apparently being made to have it appear that the condition of the company at the time of the intervention of the Department was not a serious one and did not justify the vigorous action taken. An intelligent consideration of the published statement of assets and liabilities of the Society will indicate to any informed person that a large proportion of the assets of the Society were of a highly speculative nature, that the moneys of the Society should never have been invested in this class of security and that the directors and managers of the Society showed very little comprehension of their status as trustees for the shareholders in the administration of the affairs of the Society. Any value which these assets had at the time of the winding up of the Society they still possess in the hands of the Huron and Erie Mortgage Corporation available to shareholders. They are now in the hands of competent managers who will realise the best that can be secured on their disposal and the results will show whether or not the shareholders were well advised in putting their trust and confidence in the management which they chose for the Dominion Savings and Investment Society.

Ontario Legislation.

No new general legislation affecting Loan and Trust corporations was enacted at the last session of the Ontario Legislature except an Act providing for the repeal of Subsection 2 of Section 139 (*b*) of the Loan and Trust Corporations Act, 1921. While this legislation was in itself comparatively unimportant, it was the outcome of a serious and important situation involving the respective rights of jurisdiction of the Dominion Parliament and Provincial Legislatures respecting Loan and Trust Corporations. The situation developed through exception taken by Dominion authorities to the Ontario legislation of 1921, and the suggestion by the Department of Justice at Ottawa that that Legislation should be disallowed under the authority of the Governor-General-in-Council on the ground that parts of the legislation were *ultra vires* of a provincial Legislature.

The correspondence on the subject is a matter of record and is published as an appendix to this report. It shows that the claim was pressed by Dominion authorities that the Province had no authority to interfere with the status or business of Dominion incorporated companies operating in the Province. Appeal was made in support of this contention to the recent decisions of the Judicial Committee of the Privy Council respecting the status of Dominion incorporated companies generally in the Provinces. This contention was definitely rejected by the Provincial authorities and the position of Ontario made it very clear

that it insists upon the right of regulation of any particular business or trade within the Province which is not expressly reserved to the Dominion Parliament by the provisions of the British North America Act whether the business is conducted by domestic, Dominion or foreign corporations.

The question involved not only serious issues respecting Loan and Trust Corporation legislation, but also important constitutional issues respecting the exercise by the Dominion of the constitutional right of disallowance of Provincial statutes.

In the final result the issue was narrowed down to the right of the Province to cancel the license of a Dominion incorporated company and prohibit it from doing business in Ontario as provided for by the subsection of the 1921 legislation previously referred to.

The Provincial officers came to the conclusion that the subsection in question was not vital or important to the Province in view of the other provisions of the general Loan and Trust Corporation legislation and it was, therefore, decided to abandon the subsection in question and to leave the decision of the great issues involved to be disposed of when the general revision of Loan and Trust Corporation legislation—now considerably overdue—is undertaken. In this view the Legislature concurred by the enactment of the repeal above referred to.

It is expressly understood that in the consent to the repeal above mentioned the Government of Ontario definitely insists that its view of the jurisdiction question stated in the correspondence is the correct interpretation of the law on the subject and that it is in the public interest that the rights conferred on the Provincial Legislatures by the law should be fully maintained.

Dominion Legislation.

At the last session of Parliament important legislation was enacted respecting Loan and Trust Corporations which derive their charters from Dominion authority. The legislation, in many particulars, follows the principles enunciated by the Ontario legislation in 1921. In so far, however, as it indicates a further extension of Dominion authority over the business conducted by Loan and Trust Corporations it serves as a warning to those who are concerned in the business and to the general public, that difficulty and controversy are bound to ensue where an attempt is made to encroach upon authority that has been duly vested in the Provincial Legislatures.

Deposits of Loan and Trust Corporations.

At the time this report is being written the year 1922 is drawing to a close and it therefore seems more appropriate that comment upon the general situation of the companies and their business should apply to the present year rather than to that to which the published statements are referable.

The year 1922 has shown very little change in the deposit business of the companies generally. The number of accounts carried by the Loan Corporations is steadily increasing but, during the present year, in general, the amount of the balances has been decreasing. The general result will show only a small increase in deposit business for the year. The rate of interest payable by the companies to depositors has been increased in some cases. In Toronto, particularly, most of the companies are now paying 4 per cent. interest on a minimum monthly bal-

ance to depositors, one is still paying 3½% and a number are paying 4% upon daily balances. The trend, therefore, has been toward higher rates. The prospect is, however, that this increase is not likely to go much farther.

Currency Debentures.

There has been a substantial improvement in the condition of the debenture business in Ontario. These securities have now regained their place as competitors with other high class investment securities. This change, of course, is due to the rising price of Government and Municipal debentures which has brought the interest yield rate back to approximately 5½%. Loan corporation debentures have continued firm at this rate and the prospect now is that there will be a substantial market available for these offerings.

Sterling Debentures.

In this Department also the year has marked a steady improvement in the Loan Corporation situation. Falling rates of interest in Great Britain have made available increasing amounts for Canadian loan corporation investment.

This has enabled the corporations to reduce the rate of interest offered from 6% last year to 5½% in May last and to 5% for the November term. Notwithstanding this decrease in the rate of interest offered, the larger loan corporations now report that substantial supplies of money are available to corporations which will accept it. Of course the price of sterling exchange still prohibits the importation of money into Canada in any substantial sums. Some of the corporations are, nevertheless, accepting substantial amounts of British money and investing these moneys locally in Great Britain in liquid and short term securities which can be realized upon as soon as sterling exchange approaches par.

One corporation reports that certain English clients having funds available for investment over long terms has itself taken the loss on conversion of their funds into dollar exchange for investment in Canada through Trust company agency for long terms, spreading the loss on exchange over the term of the investment. On all sides there are indications that the Canadian loan and trust corporations securities will be an acceptable form of investment for British moneys in substantial sums in the near future.

Mortgage Lending Situation in Ontario.

During the year 1922, Mortgage lending by loan corporations has continued very freely, particularly in urban districts. The demand for farm mortgage loans is, of course, not substantial and most of the moneys of loan corporations now go into city and town properties. In Toronto particularly the loan corporations have been freely meeting the demand for mortgage moneys for building purposes and during the whole of the spring and summer, building loans have been freely made. The rate of interest has continued firm at 7% to 7½% per annum and there seems to be no immediate prospect of reduction in this rate notwithstanding the increase in moneys available. The demand for mortgage loan moneys is of a very healthy character, arising chiefly from the housing requirements. Authorities consulted generally agree that the demand for houses has not yet been fully satisfied although there is a tendency in some quarters to be

lieve that a conservative policy must be adopted to meet probable reductions in sale prices. Construction and re-construction costs are steadily and moderately declining. In the case of retail store building there is a general feeling that the requirements of the situation have been fully met and that further investments of this character should not be encouraged at the present time.

Mortgage Lending Situation in Western Canada.

Mortgage lending institutions share in the general gratification of the community in the splendid results of the harvest in Western Canada for the present year. The increased production and the firm price of grain give cause for the greatest satisfaction among those who are concerned with investments in the western Provinces. Already the loan corporations are reporting substantial payments on arrears of interest on mortgages and the prospect is that the recent experience of increasing arrears of interest is to be reversed in the near future by substantial payments on account. At the same time a slackening of the demand, for mortgage money in Western Canada is noticed, and this will probably mean the return to Ontario of substantial sums of mortgage loan moneys in the coming months.

Yours faithfully,

V. Evan Gray,
Registrar of Loan Corporations.

Parliament Buildings, Toronto, 31st of October, 1922.

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NOTE.

Section 112 of the Loan and Trust Corporations Act (R.S.O. 1914, Chap. 184) provides as follows:—

> 112.—(1) No corporation shall, under the penalty of becoming disentitled to registry or of having its registry suspended or cancelled make, print, publish, circulate, authorize, or be a party or privy to the making, printing, publishing, or circulating of any statement or representation that its solvency or financial standing is vouched for by the Registrar or that the publication of its statement in his report is a warranty or representation of the solvency of the corporation, or of the truth or accuracy of such statement in any particular.

I. LOAN CORPORATIONS

A. CORPORATIONS HAVING PERMANENT STOCK ONLY

DETAILED REPORTS OF THE SEVERAL CORPORATIONS

THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO

Head Office Stratford, Ontario.

Officers

President—J. W. Scott, Listowel. *Vice-President*—Hon. Nelson Monteith.

Managing Director—J. A. Davidson. *Assistant Manager*—W. P. Bradshaw.

Auditors—William Irwin, Stratford. George Hamilton, Stratford.

Directors

James Trow, Stratford. Thomas Ballantyne, Stratford.
Dr. J. A. Robertson, Stratford James W. Brown, Stratford.

Capital

Amount of Capital Stock authorized	$5,000,000 00
Amount subscribed	500,000 00
Amount paid in cash	500,000 00

BALANCE SHEET AS AT 31ST DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises	20,000 00	
Freehold land (including buildings)	6,000 00	
		26,000 00
2. Amount secured by mortgage on real estate including:—		
First mortgages	1,799,402 00	
Interest due	14,930 00	
Interest accrued	36,865 00	
See Schedule B		1,851,197 00
3. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	14,600 00	
(b) Canadian municipalities, school districts and rural telephone companies	1,329,071 00	
Interest due	1,563 00	
Interest accrued	31,995 00	
		1,377,229 00
4. Cash on hand		11,013 94
5. Cash on deposit with banks		79,029 57
Total Assets		3,344,469 51

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—

	Amount	Interest due and accrued.	
Payable in Canada	1,282,180 16	12,075 00	1,294,255 16
2. Amount of money deposited with the corporation	1,029,756 43		
Interest accrued thereon	17,075 22		1,046,831 65
Total			2,341,086 81

To Shareholders

3. Reserve fund	470,000 00
4. Dividends to shareholders declared and unpaid	30,000 00
5. Paid up capital	500,000 00
6. Balance of Profit and Loss Account	3,382 70
Total	1,003,382 70
Total Liabilities	3,344,469 51

REVENUE ACCOUNT

Income

1. Rents earned,—		1,496 00
2. Interest earned,—		
(a) on mortgages	114,900 38	
(b) on bonds, debentures and stocks	87,465 45	
(c) on bank deposits	1,469 30	
(d) other interest	656 50	
		204,491 63
3. Profit on sale of securities and real estate		2,588 30
Total		208,575 93

Expenditure

4. Interest incurred during the year on:—		
(a) debentures and debenture stock	63,720 64	
(b) deposits	34,449 10	
		98,169 74
5. Licenses and taxes other than taxes on real estate:		
(a) Dominion	16,188 27	
(b) Provincial	1,982 37	
(c) Municipal	219 08	
		18,389 72
6. Commission on loans and on sale of debentures and real estate		1,275 20
7. All other expenses incurred:—Salaries, $13,441.65; directors' fees, $2,429.00; shareholders' votes and auditors' fees, $1,210.00; subscriptions, $144.00; Insurance, $115.45; printing and stationery, $1,309.35; advertising, $148.40; postage, telegrams, telephones and express, $560.00; miscellaneous, $802.43; total		20,160 28
8. Net profit transferred to Profit and Loss Account		70,580 99
Total		208,575 93

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	2,801 71
Amount transferred from Revenue account	70,580 99
Total	73,382 70
Dividends to shareholders declared during year	60,000 00
Amount transferred to Special Reserves and Contingency Accounts	10,000 00
Balance of account at December 31st, 1921	3,382 70
Total	73,382 70

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits 3.52%; on debentures, 5%;

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 6.52%
   (*b*) On other investments 6.77%

3. Specify the officers of the Corporation who are under bond and for what sums respectively, manager, $5,000.00; W. P. Bradshaw, $2,000.00; W. F. Nickel, $2,000.00

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 2, 1922 at 6%; July 2, 1922 at 6%

5. What is the date appointed for the Annual Meeting? January 26, 1922
   Date of last Annual Meeting? January 22nd, 1921.

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $296,044.66
   (*b*) interest on bonds and debentures and dividends on stocks $178,801.82
   (*c*) net revenue from real estate $1,710.00

7. State the amount of interest permanently capitalized during the year: $567.40

CONSTATING INSTRUMENTS

Incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R. S. O. 1877, c. 150, which Act was continued by R.S.O. 1887, c. 157, and was as to Loan Corporations superseded by 60 V. c. 38 (O), now R.S.O. 1914, c. 184.

The lending and the borrowing powers of the company are derived from its Letters Patent and the above public general Statute.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE.

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario	1,799,402 00	14,930 00	36,865 00	51,795 00	1,851,197 00

Confined to Ontario by Company's Charter

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c	$ c	$ c.
First mortgages under which no legal proceedings have been taken	1,799,402 00	9,190 00	5,740 00	36,865 00	1,851,197 00

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Orginal Principal	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.
92-4 Adelaide Street, West, Toronto, one four storey brick warehouse 50 ft. by 100 ft. six inches, occupied by Gutta Percha Co	52,000 00	975 00	52,975 00

THE BROCKVILLE LOAN AND SAVINGS COMPANY

Head Office, Brockville, Ontario.

Officers

President—D. W. Downey. *Manager*—L. C. Dargavel.
Vice-President—J. Gill Gardner. *Secretary*—K. M. Frankcom.
Auditors—C. S. Scott & Co., Hamilton.

Directors

D. W. Downey, Brockville. J. Gill Gardner, Brockville.
C. S. Cossitt, Brockville. A. C. Hardy, Brockville.
Albert Gilmour, Brockville. J. W. Ridgeway, Brockville.
L. C. Dargavel, Brockville.

Capital

Amount of Capital Stock authorized	$500,000 00
Amount subscribed:—	
Ordinary	350,000 00
Amount paid in cash:—	
Ordinary:—	
On $350,000 Stock 40% called	140,000 00
Paid in advance of calls	165,593 00

BALANCE SHEET AS AT 31ST DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Freehold land (including buildings)	3,328 27	
		3,328 27
2. Amount secured by mortgages on real estate including:—		
First mortgages	704,480 23	
Agreements for sale	18,632 16	
Interest due	2,052 18	
Interest accrued	12,700 98	
See Schedule B		737,865 55
3. Book value of bonds, debentures and debenture stocks:—		
(a) Goverment:—Dominion, Provincial and United Kingdom Dominion War Bond	1,000 00	
(b) Canadian municipalities, school districts and rural telephone companies	76,621 32	
Interest due	177 98	
Interest accrued	723 83	
		78,523 13
4. Cash on hand		4,481 93
5. All other assets		1,000 00
Total Assets		825,198 88

Liabilities

To the Public

1. Amount of money deposited with the corporation	290,975 35	
Interest accrued thereon	11,087 51	
		302,062 86
2. Money borrowed from banks:—		
Without security	49,120 78	
Interest due and accrued thereon	1,028 42	
		50,149 20
3. Taxes due and accrued, Dominion Gov't Income Tax		3,472 19
4. Salaries, rents and other expenses due and accrued, Auditors' Fees		450 00
Total		356,134 25

To Shareholders

5. Special reserve funds	140,000 00
6. Contingency Fund	10,000 00
7. Dividends to shareholders declared and unpaid	10,695 75
8. Paid up capital	305,593 00
9. Balance of Profit and Loss Account	2,775 00
Total	469,064 63
Total Liabilities	825,198 88

REVENUE ACCOUNT

Income

1. Interest earned,—		
(a) on mortgages	54,066 22	
(b) on bonds, debentures and stocks	4,438 61	
(c) on bank deposits	156 01	
		58,660 84
2. All other revenue for year		205 50
Total		58,866 34

Expenditure

3. Interest incurred during the year on:—		
(a) deposits	11,087 51	
(b) other borrowed money	1,028 42	
		12,115 93
5. Amount by which assets were written down on Furniture and Fixtures		191 60
4. Licenses and taxes other than taxes on real estate:		
1921 Income Tax	2,616 47	
(a) Dominion	561 11	
(b) Provincial	563 37	
(c) Municipal	242 81	
		3,983 76
6. Commission on loans and on sale of debentures and real estate		1,306 00
7. All other expenses incurred:—Salaries, $4,846.84; directors' fees, $1,150.00; auditors' fees, $450.00; legal fees, $367.41; rents, $500.00; printing and stationery, $445.31; advertising, $345.63; postage, telegrams, telephones and express, $321.65; miscellaneous, $932.84: total		9,359 68
8. Net profit transferred to Profit and Loss Account		31,909 37
Total		58,866 34

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	3,945 38
Amount transferred from Revenue account	31,909 37
Total	35,854 75
Dividends to shareholders declared during year	21,837 27
Amount transferred to Special Reserves and Contingency Accounts	11,691 60
Balance of account at December 31st, 1921	2,775 88
Total	35,854 75

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year on deposits, 4%.

2. Average rate of interest per annum earned by the Corporation during the year
   (a) On Mortgages of realty 8%.
   (b) On other investments: Municipal Debentures, 5%; School Debentures 8%.

3. Loans written off, $3.26.

4. Specify the officers of the Corporation who are under bond and for what sums respectively: Managing-Director, $10,000.00; Secretary-Treasurer, $5,000.00

5. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? 7%, January 2, 1921; July 2, 1921.

6. What is the date appointed for the Annual Meeting? February 8, 1922 Date of last Annual Meeting? February 2nd, 1921.

7. State the amount of actual cash receipts during the year for:
   (a) interest on mortgage investments, $50,858.79.
   (b) interest on bonds and debentures and dividends on stocks $5,752 04.

CONSTATING INSTRUMENTS

Incorporated by declaration filed 11th May, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. The declaration was made by virtue of the "Building Societies Act," R.S.O. 1877, c. 164, continued by R.S.O. 1887, c. 169, and superseded by 60 V. c. 38 (O), now R.S.O. 1897, c. 205. See R.S.O. 1914, c. 184.

The lending and borrowing powers are derived from the above public General Acts.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario	704,248 35	2,052 18	12,700 98	231 88	719,233 39

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	703,748 34	1,932 78	41 60	12,688 13	718,410 85
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	731 89	32 80	45 00	12 85	822 54
3. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	18,076 03	255 95	.....	300 18	18,632 16
(b) Aggregate amount of sale price of properties covered by such agreements, $36,553.69	.....	.....	.....	.....	.....
Total	722,556 26	2,221 53	86 60	13,001 16	737,865 55

SCHEDULE B
Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000

Short description of property	Original Principal	Amount of instalments of principal due but unpaid	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.	$ c.
Lots 4-5, Block 31, Brockville	16,000 00	2,000 00	439 25	16,439 25
Lot 9, W. Side Raglan St., Renfrew	15,000 00	.....	361 65	15,361 65
Lots 45-46 Cor. Church and Buell Sts., Brockville	15,000 00	4,000 00	92 00	15,092 00
Lot 149 Cor. Elm and Monk Sts., Sudbury	15,000 00	12,500 00	82 15	12,582 15
Lot 14, Block 29, Brockville	23,000 00	.....	520 15	23,520 15
Lots 3-4, Block 1, Brockville	13,000 00	.....	174 50	13,174 50
Total	97,000 00	18,500 00	1,669 70	96,169 70

CANADA LANDED AND NATIONAL INVESTMENT COMPANY, LIMITED

Head Office Toronto, Ontario

Officers

President—D .E. Thomson, K.C., L.L.D. *Managing-Director*—Edward Saunders
Vice-President—F. W. Harcourt, K.C.

Auditors—T. Watson Sime, Toronto. George U. Stiff, Toronto.

Directors.

D. E. Thomson, K.C., L.L.D. F. W. Harcourt, K.C.
G. Tower Fergusson F. Le M. Grasett, M.B., F.R.C.S., Edin.
Charles J. Holman, K.C., L.L.D. James Playfair
Edward Saunders

Capital

Amount of Capital Stock authorized	$4,000,000 00
Amount subscribed:—	
Ordinary	2,410,000 00
Amount paid in cash	
Ordinary:—	
On $2,410,000.00 stock, 50% called	1,205,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the Corporation		
Office premises	35,000 00	
Freehold land (including buildings)	64,473 50	
		99,473 50
2. Amount secured by mortgage on real estate including:—		
First mortgages	3,969,392 60	
Agreements for sale	27,709 14	
Interest due	38,047 54	
		4,035,149 28
See Schedule B		
3. Amount of loans secured by stocks, bonds and other collateral:		
Principal		4,300 00
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	932,368 13	
(b) Canadian municipalities, school districts and rural telephone companies	913,258 64	
Interest due	851 25	
		1,846,478 02
5. Cash on hand		1,760 34
6. Cash on deposit with banks,		217,181 46
Total Assets		6,204,342 60

Liabitities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—

	Amount	Interest due and accrued	
Payable in Canada	312,985 83	4,722 78	
Payable elsewhere than in Canada	3,073,205 11	23,189 05	
	3,386,190 94	27,911 83	
Total carried out			3,414,102 77

2. All other liabilities	15,253 33
Total	3,429,356 10

To Shareholders

3. Special reserve funds	50,000 00
4. Reserve Fund	1,450,000 00
5. Dividends to shareholders declared and unpaid	32,467 45
6. Paid up capital	1,205,000 00
7. Balance of Profit and Loss Account	37,519 05
Total	2,774,986 50
Total Liabilities	6,204,342 60

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $5549 on office premises)		9,229 91
2. Interest earned,—		
(a) on mortgages	313,639 90	
(b) on bonds, debentures and stocks	105,447 35	
(c) on collateral loans	279 49	
(d) on bank deposits	6,625 67	
		425,992 41
3. Profit on sale of securities and real estate		13,856 09
4. All other revenue for year		58,370 81
Total		507,449 22

Expenditure

5. Interest incurred during the year on:—		
Debentures and debenture stock		191,871 14
6. Amount by which assets were written down		11,371 75
7. Licenses and taxes other than taxes on real estate:		
(a) Dominion	14,718 14	
(b) Provincial	3,229 41	
(c) Municipal	447 69	
		18,395 24
8. Commission on loans and on sale of debentures and real estate		10,385 32
9. All other expenses incurred:—Salaries, $38,934.12; directors' fees, $10,000.00; auditors' fees, $1,310.00; legal fees, $70.00; rents, $3,916.25; travelling expenses, $304.00; printing and stationery, $1,490.55; advertising, $720.22; postage, telegrams, telephones and express, $763.57; miscellaneous, $2,885.09 total		60,393 80
10. Repairs to office premises and expenses Real Estate		12,608 97
11. Net profit transferred to Profit and Loss Account		202,423 00
Total		507,449 22

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	50,596 05
Amount transferred from Revenue account	202,423 00
Total	253,019 05
Dividends to shareholders declared during year	120,500 00
Transferred to Reserve Fund	95,000 00
Balance of account at December 31st, 1921	37,519 05
Total	253,019 05

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year on debentures, 5.53%.....

2. Average rate of interest per annum earned by the Corporation during the year
   (*a*) On Mortgages of realty, 7.54%.....
   (*b*) On other investments, 5.96%.....

3. Specify the officers of the Corporation who are under bond and for what sums respectively, all officers (except Juniors) for $2,000 to $5,000, amounting in all to $38,000.00.....

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively ? 3rd January, 2½%; 1st April, 2½%; 2nd July, 2½%; 1st October, 2½%.....

5. What is the date appointed for the Annual Meeting? 8th February, 1922.....
   Date of last Annual Meeting? 9th February, 1921.....

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $304,357 49
   (*b*) interest on bonds and debentures and dividends on stocks. $102,860 73
   (*c*) loans on collateral security $279 49

7. State the amount of interest permanently capitalized during the year. $1,372 00

8. State maximum amount of money loaned or advanced at any time during the year to any and each Director or his nominees whether in the nature of an overdraft or direct advance secured or otherwise and the amount and particulars of such securities also amount owing December 31st., 1921. $10,300.00 maximum. $10,300.00 amount owing.

CONSTATING INSTRUMENTS

This Company was in 1891 constituted by an amalgamation of (1) The Canada Landed Credit Company with (2) The National Investment Company of Canada (Limited), and the re-incorporation of the amalgamated Company. Of the two Companies so amalgamated:

1. The Canada Landed Credit Company had been incorporated in 1858 by special Act of the Province of Canada, 22 V. c. 133; a special Act of 1859, 22 V. c. 105, increased the capital; the two foregoing Acts were amended by 29-30 V. (1866-7), c. 125. In 1873, an Act of Ontario, 36 V. c. 122, amended 22 V. c. 133, supra; in 1874 the powers of the Company were extended by 38 V. c. 73 (O); in 1875-6 the capital was further increased by 39 V. c. 97 (O); in 1882 the special Acts of 1858 and 1859 supra were amended by 45 V. c. 72 (O). In 1882 the special Act of Canada, 45 V. c. 110, extended the Company's operations to Manitoba and the Northwest Territories. In 1890 the special Act of Ontario, 53 V. c. 128, authorized the Company to issue debenture stock to become amalgamated with other companies, etc. In 1891, Letters Patent of Canada, dated January, 1891, authorized the amalgamation of the Company with the National Investment Company of Canada. In 1891, Letters Patent of Ontario, dated 12th February, authorized the same amalgamation.

2. The National Investment Company of Canada had been incorporated by Letters Patent of Canada, dated 21st August, 1882, issued under 40 V. c. 43 (D).

For the powers of the amalgamated Company, see the Letters Patent above cited; see also R.S.O., 1886, secs. 88-98, and sec. 101; see also the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

SCHEDULE B.

Section A.

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total charges due and unpaid (Included in Principal)	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario	2,043,246 47	3,139 63	399 40	2,046,386 10
Manitoba	1,472,153 30	26,127 57	921 37	1,498,280 87
Saskatchewan	419,644 17	8,467 16	510 78	428,111 33
Alberta	62,057 80	313 18	96 80	62,370 98
Total	3,997,101 74	38,047 54	1,928 35	4,035,149 28

SCHEDULE B.

Section B.

LOANS SECURED BY MORTGAGES ON LAND

——	Principal	Amount of interest due and unpaid		Total
		Under six months	Six months and over	
	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	3,947,357 03	29,453 50	7,035 17	3,983,845 70
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	22,035 57	727 86	778 21	23,541 64
3. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	27,709 14	52 80	.....	27,761 94
(b) Aggregate amount of sale price of properties covered by such agreements, $42,770.00	.....	.....	.....	.....
Total	3,997,101 74	30,234 16	7,813 38	4,035,149 28

SCHEDULE B.

Section C.

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Total amount at which carried in Corporation's books
	$ c.	$ c.
Nos. 384-6 Yonge St., Toronto 5 story brick store on lot 36 ft, 8½ inches by 110 ft.	60,000 00	56,000 00

CANADA PERMANENT MORTGAGE CORPORATION.

Head Office, Toronto, Ontario.

Officers.

President—W. G. Gooderham. *Vice-President*—R. S. Hudson.
Joint General Managers—R. S. Hudson; John Massey.
Ass't General Manager—Geo. H. Smith.
Secretary—Walter F. Watkins.
Auditors—Hy. Barber, Toronto; A. E. Osler, Toronto.

Directors.

W. G. Gooderham, Toronto.
R. S. Hudson, Toronto.
Col. A. E. Gooderham, Toronto.
John Massey, Toronto.
E. R. C. Clarkson, Toronto.
J. H. G. Hagarty, Toronto.
F. Gordon Osler, Toronto.
William Mulock, K.C., Toronto.
George W. Allan, K.C., Winnipeg.
A. B. Campbell, W.S., Edinburgh.

Capital.

Amount of Capital Stock authorized	$20,000,000 00
Amount subscribed, ordinary	7,000,000 00
Amount paid in cash	7,000,000 00

BALANCE SHEET AS AT 31ST DECEMBER, 1921

Assets.

1. Book value of real estate held by the corporation:—		
Office premises	762,874 13	
Freehold land	343,185 89	
		1,106,060 02
2. Amount secured by mortgage on real estate including:—		
First mortgages	31,949,745 55	
Property brought on hand under Power of Sale	236,409 03	
Interest due	1,044,288 80	
See Schedule "B"		33,230,443 38
3. Amount of loans secured by stocks, bonds and other collateral:—		
Principal	255,836 37	
Interest due	8,233 85	
		264,070 22
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	450,661 48	
(b) Canadian municipalities, school districts and rural telephone companies	195,912 61	
(c) All other bonds	365,000 00	
Interest accrued	5,825 00	
		1,017,399 09
5. Book value of stocks owned	1,238,000 00	1,238,000 00
6. Cash on hand		80,711 58
7. Cash on deposit with banks		2,140,923 83
8. All other assets		20,671 41
Total Assets		39,098,279 53

Liabilities.

To the Public.

1. Amount of debentures and debenture stock issued and outstanding:—				
	Amount		Interest due and accrued	
Payable in Canada	4,397,030	13	71,086	00
Payable elsewhere than in Canada	13,265,913	49	125,310	76
	17,662,943	62	196,396	76
Total carried out				17,859,340 38
2. Amount of money deposited with the corporation				6,729,651 00
3. Taxes due and accrued				8,000 00
4. Salaries, rents and other expenses due and accrued				20,062 22
5. All other liabilities				89 33
Total				24,617,142 93

To Shareholders.

6. Special reserve funds	7,000,000	00	
7. Dividends to shareholders declared and unpaid	210,000	00	
8. Paid up capital	7,000,000	00	
9. Balance of Profit and Loss Account	271,136	60	
Total			14,481,136 60
Total Liabilities			39,098,279 53

REVENUE ACCOUNT

Income.

1. Rents earned,—(on office premises)				100,447 00
2. Interest earned				
(a) on mortgages	2,395,731	21		
(b) on bonds, debentures and stocks	116,867	49		
(c) on collateral loans	19,058	25		
(d) on bank deposits	20,286	65		
				2,551,943 60
3. Profit on sale of securities and real estate				107,609 89
4. Amount by which ledger values of assets were written up				9,105 83
5. All other revenue for year				240,663 31
Total				3,009,769 63

Expenditure.

6. Interest incurred during the year on:—				
(a) debentures and debenture stock	922,706	66		
(b) deposits	229,271	96		
				1,151,978 62
7. Loss on sale of securities and real estate				17,552 84
8. Amount by which assets were written down:				25,722 34
9. Decrease in market value of securities and real estate				20,000 00
10. Licenses and taxes other than taxes on real estate:—				
(a) Dominion	164,508	01		
(b) Provincial	21,277	95		
(c) Municipal	4,587	29		
				190,373 25

11.	Commissions on loans and on sale of debentures and real estate	68,975 16
12.	All other expenses incurred—Salaries, $342,575 94; auditors' fees, $14,600 00; directors fees, $22,750 00; legal fees, $14,756 27; rents, $42,700 00 travelling expenses, $12,121 29; printing and stationery, $14,246 63; $24,100 25; postage, telegrams, telephones and express, $7,994 00; expenses on Corporation's Building, $31,262 89; miscellaneous, $111,694 13; total	638,801 40
13.	Net profit transferred to Profit and loss Account	896,366 02
	Total	3,009,769 63

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	$154,770 58
Amount transferred from Revenue account	896,366 02
Total	1,051,136 60
Dividends to shareholders declared during year	$780,000 00
Balance of account at December 31st, 1921	271,136 60
Total	1,051,136 60

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year on deposits, 3.636; on debentures, 5.560; on debenture stock, 4%.

2. Average rate of interest per annum earned by the Corporation during the year
   (*a*) On Mortgages of realty, 8.033
   (*b*) On other investments, 5 to 6½%

3. Loans written off, $25,722 34

4. Specify the officers of the Corporation who are under bond and for what sums respectively, All officers and employees holding responsible positions give bonds or security satisfactory to Corporation, $1,000 00 to $5,000 00 each

5. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? 3rd January, 1921, 2½%; 1st April, 1921, 3% 2nd July, 1921, 3%; 1st October, 1921, 3%

6. What is the date appointed for the Annual Meeting? January 27, 1922
   Date of last Annual Meeting? January 28, 1921

7. Special General Meetings held during year: Date 17th August, 1921

8. State the amount of actual cash receipts during the year for:
   (*a*) Interest on mortgage investments, $1,951,485 31
   (*b*) Interest on bonds and debentures and dividends on stocks $124,338 48
   (*c*) Loans on collateral security, $16,047 54
   (*d*) Net revenue from real estate, (office premises only) $26,484 11

9. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st 1921
   $8,788 22 maximum, $5,088 22 amount owing

CONSTATING INSTRUMENTS

This Company was under the provisions of the special Act of Ontario 63 V c 129 formed by the amalgamation of the Canada Permanent Loan and Savings Company the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company and the London and Ontario Investment Company: 63 V., c. 129 (Ont.) See also special Act of Canada 62 V.,c. 101 (D).

SCHEDULE B.

Section A.

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid
	$ c.	$ c.	$ c.	$ c.
Ontario	9,963,246 76	77,991 93	162,900 48	18 00
Manitoba	6,886,378 09	241,319 31	82,789 19	10,716 73
British Columbia	1,750,613 32	18,054 94	14,156 28	283 33
New Brunswick	1,093,234 51	50,557 10	12,880 63	37 50
Alberta	2,975,671 59	103,485 42	48,775 00	934 59
Saskatchewan	7,608,882 81	450,373 75	80,367 35	51,891 00
Nova Scotia	1,671,355 83	102,506 35	4,021 71	454 19
Newfoundland	362 64			
Total	31,949,745 55	1,044,288 80	405,890 64	64,335 34

Mortgage Principal	$31,949,745 55	
" Interest	1,044,288 80	
		32,954,034 35
Property on hand for sale		236,409 03
		$33,910,443 38

SCHEDULE B.

Section B.

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	31,460,001 06	750,916 43	247,429 75	395,290 07	32,853,586 42
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	214,058 68	10,829 00	23,372 30	5,097 20	253,357 18
3. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	512,094 84	6,952 26	4,789 06	5,503 37	525,604 59
(b) Aggregate amount of sale price of properties covered by such agreements, $772,350.00					
Total	32,186,154 58	768,697 69	275,591 11	405,890 64	33,632,548 19

SCHEDULE B.

Section C.

MORTGAGE LOANS OR AGEEEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.	$ c.
North side Elm Street, Sudbury, 90x120 feet and other properties.	70,000 00	4,129 23	.....	67,442 06
South side of Wellington Street west and north side of Front Steet west, Toronto, about 430x215 feet on each street.	175,000 00	.....	3,647 60	146,000 00
South side of Wellington Street west, Toronto, about 140x230 feet.	160,000 00	.....	3,453 30	148,000 00
Total	405,000 00	4,129 23	7,100 90	361,442 06

THE CANADIAN MORTGAGE INVESTMENT COMPANY

Head Office, Toronto, Ontario

Officers

President—H. S. Osler, K.C. *Vice-President*—Joseph Henderson.
Manager—F. W. G. Fitzgerald.

Auditors—Price, Waterhouse & Co., Toronto.

Directors

H. S. Osler, K.C., Toronto. Geo. D. Perry, Toronto.
Joseph Henderson, Toronto. F. W. G. Fitzgerald, Toronto.
D. B. Hanna, Toronto. Hon. Wallace Nesbitt, K.C., Toronto.
Charles W. Beatty, Toronto.

Capital

Amount of Capital Stock authorized		$5,000,000 00
Amount subscribed:—Ordinary		1,506,300 00
Amount paid in Cash:—		
Ordinary:—		
On $985,100 00 stock fully called	985,100 00	
On $459,300 stock 50% called	229,650 00	
On Dividends applied as additional payments	6,028 82	
On $68,200 instalment stock	21,243 77	
		1,242,022 59

BALANCE SHEET AS AT 31st DECEMBER, 1921.

Assets

1. Book value of real estate held by the Corporation:—		
Office premises	262,161 33	
Freehold land (including buildings)	161,293 66	
		423,454 99
2. Rents due	3,104 00	
On Reserve	342 80	
		2,561 20
3. Amount secured by mortgage on real estate including:—		
First mortgages	1,142,465 68	
Agreements for sale	105,108 17	
Interest due	108,485 86	
Interest accrued	6,124 29	
See Schedule B		1,362,184 00
4. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	114,440 23	
(*b*) All other bonds	251,090 81	
Interest due	1,378 22	
		366,909 26
5. Book value of stocks owned		100,000 00
6. Cash on hand		1,042 00
7. Cash on deposit with banks		92,315 83
8. All other assets		10,492 87
Total Assets		2,358,960 15

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—

	Amount	Interest due and accrued	
Payable in Canada	52,822 99	1,307 38	
Payable elsewhere than in Canada	435,178 22	3,172 73	
	488,001 21	4,480 11	492,481 32
2. Taxes due and accrued			8,571 12
3. All other liabilities			10,219 68
Total			511,272 12

To Shareholders

4. Reserve Fund	500,000 00
5. Special Investment Reserve	40,000 00
6. Dividends to shareholders declared and unpaid	37,328 48
7. Paid up capital	1,242,022 59
8. Balance of Profit and Loss Account	28,336 96
Total	1,847.688 03
Total Liabilities	2,358,960 15

Income

1. Rents earned—(Including $9,218 03 on office premises)		16,875 04
2. Interest earned,—		
(*a*) on mortgages	121,714 74	
(*b*) on bonds, debentures and stocks	17,521 60	
(*c*) on bank deposits	658 30	
(*d*) other interest earned	63 42	
		139,958 06
3. Profit on sale of securities and real estate		3,859 41
Agency fees and commissions earned		3,164 85
All other revenue for year		9,714 03
Total		173,571 39

Expenditure

4. Interest incurred during the year on:—		
(*a*) debentures and debenture stock		26,136 57
5. Amount by which assets were written down		6,782 09
6. Licenses and taxes other than taxes on real estate:—		
(*a*) Dominion	9,424 54	
(*b*) Provincial	1,492 20	
(*c*) Municipal	7,585 24	
		18,501 98
7. Commission on loans and on sale of debentures and real estate		3,361 06
8. All other expenses incurred:—Salaries, $19,572 54; director's fees, $3,255 00; auditor's fees, $1,000.00; legal fees, $915.40; travelling expenses, $692.63; printing and stationery, $1,869.86; advertising, $38.55; postage, telegrams, telephones and express, $668.10; miscellaneous, $1,140.80; total		29,152 88
9. Reserve for Property Rents outstanding		542 80
10. Net profit transferred to Profit and Loss Account		89,094 01
Total		173,571 39

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	13,764 30
Amount transferred from Revenue account	89,094 01
Total	102,858 31
Dividends to shareholders declared during year	74,521 35
Balance of account at December 31st, 1921	28,336 96
Total	102,858 31

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year on debentures 5.96%
2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 8½%
   (*b*) On other investments 4¾%
3. Loans written off $6,782 09
4. Specify the officers of the Corporation who are under bond and for what sums respectively: all officers, employees holding important positions give bonds, and securities satisfactory to the Company.
5. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 2, and July 2, at 6%
6. What is the date appointed for the Annual Meeting? First Wednesday in February.
   Date of last Annual Meeting? February 2, 1921.
7. In the case of any Company whose Stocks, Bonds, or Debentures are held by the Corporation either directly or indirectly, if such company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, state the aggregate amount of such loans. $224,586.73
8. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $93,450.80
   (*b*) interest on bonds and debentures and dividends on stock $8,122.29
   (*c*) net revenue from real estate $7,657.01
9. State the amount of interest permanently capitalized during the year $29,235.93
10. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $4,944 75 maximum—$4,544 38 amount owing.

CONSTATING INSTRUMENTS

Incorporated under special Act of Canada, 62-3 Vict., c. 103. (Decl. Book II., 92).

SCHEDULE B.

Section A.

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
British Columbia	52,558 46	2,827 27	189 44	112 24	55,687 41
Alberta	435,014 38	52,885 64	2,242 20	6,016 21	496,158 43
Saskatchewan	345,510 34	45,617 62	2,403 90	7,111 66	400,643 52
Manitoba	50,789 66	2,753 25	537 36	293 96	54,374 23
Ontario	141,910 94	2,379 41	665 01	262 81	145,218 17
Maritime	207,971 99	2,022 67	86 38	21 20	210,102 24
Total	1,233,755 77	108,485 86	6,124 29	13,818 08	1,362,184 00

SCHEDULE B.
Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
First mortgages under which no legal proceedings have been taken	1,101,665 99	47,736 55	44,882 00	4,907 57	1,199,192 11
Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	39,592 76	1,969 34	9,010 54	245 54	50,818 18
Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	106,315 10	2,634 22	2,253 21	971 18	112,173 71
Total	1,247,573 85	52,340 11	56,145 75	6,124 29	1,362,184 00

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY

Head Office, Peterborough, Ontario.

Officers

President—E. R. Wood. *Managing Director*—G. A. Morrow.
Vice-Presidents—H. C. Cox; G. A. Morrow. *Assistant Manager*—A. B. Fisher.
Secretary—W. J. Hastie

Auditors—Harry Vigeon, Toronto; H. Frank Vigeon, Toronto; Jas. A. Hall, Peterborough

Directors

E. R. Wood, Toronto.
G. A. Morrow, Toronto.
W. S. Hodgens, Toronto.
W. G. Morrow, Peterborough.
Sir Wm. MacKenzie, Toronto.
H. C. Cox, Toronto.
E. T. Malone, K.C., Toronto.
A. H. Cox, Toronto.
A. B. Fisher, Toronto.
Richard Hall, Peterborough.

Capital

Amount of Capital Stock authorized		$5,000,000 00
Amount subscribed:—		
Ordinary		2,500,000 00
Amount paid in cash:—		
Ordinary:—		
On $1,562,500.00 stock fully called	$1,562,500 00	
On $937,500.00 stock 20% called	187,500 00	
		1,750,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises		250,000 00
2. Amount secured by mortgage on real estate including:—		
First mortgages	1,300,828 23	
Agreements for sale	4,664 46	
Interest due	9,670 58	
Interest accrued	26,463 49	
See Schedule "B"		1,341,626 76
3. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $98,400.00 of the Company's own stock upon which $89,360.00 has been paid.)		
Principal	918,150 58	
Interest Due	16,777 58	
Interest accrued	25,867 48	
	960,795 64	
Less Special Reserve No. 2	30,326 23	
		930,469 41
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	229,185 00	
(b) Canadian municipalities, school districts and rural telephone companies	45,218 28	
(c) All other bonds	178,488 50	
Interest accrued	3,872 24	
		456,764 02
5. Book value of stocks owned	4,033,322 72	
Accrued dividends thereon	67,466 96	
	4,100,789 68	
Less Special Reserve No. 1	129,905 70	3,970,883 98

6. Cash on hand	97,614 54
7. Cash on deposit with banks $240,124.45; elsewhere $31,707.03	271,831 48
Total Assets	7,319,190 19

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:

	Amount	Interest due and accrued	
Payable in Canada	1,954,586 87	37,384 32	
Payable elsewhere than in Canada	1,421.33	10 70	
			1,993,403 22
2. Amount of money deposited with the corporation			1,653,704 42
Total			3,647,107 64

To Shareholders

3. Special reserve funds	1,750,000 00
4. Dividends to shareholders declared and unpaid	43,750 00
5. Paid up capital	1,750,000 00
6. Balance of Profit and Loss Account	128,332 55
Total	3,672,082 55
Total Liabilities	7,319,190 19

REVENUE ACCOUNT

Income

1. Interest earned—		
(*a*) on mortgages	88,282 82	
(*b*) on bonds, debentures and stocks	294,810 63	
(*c*) on collateral loans	76,849 47	
		459,942 92
2. Profit on sale of securities		20,925 00
3. Profit in Exchange		832 37
Total		481,700 29

Expenditure

4. Interest incurred during the year on:—		
(*a*) debentures	67,419 85	
(*b*) deposits	59,389 03	
(*c*) other borrowed money	7,743 91	
		134,552 79
5. Licenses and taxes other than taxes on real estate:		
Municipal	2,393 45	
		2,393 45
6. Commission on loans and on sale of debentures		8,261 16
7. All other expenses incurred:—Salaries, $47,622.50; director's fees, $42,500; auditors' fees, $600.00; legal fees, $375.51; rents, $5,551.24; Sterling Debenture expense, $368.36; printing and stationery, $5,586.25; advertising, $8,151.08; postage, telegrams, telephone and express, $1,814.27; fuel and light, $1,343.17; Insurance, $826.60; alterations to building, $7,995.22; miscellanous, $1,836.86; total		124,571 06
8. Net profit transferred to Profit and Loss Account		211,921 83
Total		481,700 29

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	103,470 00
Amount transferred from Revenue account	211,921 83
Total	315,391 83
Dividends to shareholders declared during year	175,000 00
Subscriptions	3,385 50
Dominion and Provincial Government Taxes	8,673 78
Balance of account at December 31st, 1921	128,332 55
Total	315,391 83

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits, 3.073%; on debentures, 5.048%;

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 6.879%
   (*b*) On other investments 6.839%

3. Specify the officers of the Corporation who are under bond and for what sums respectively: all the officers and staff are covered by a Bankers' Blanket Bond for $25,000.00

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 2½%; 1st April, 2½%; 2nd July, 2½%; 1st October, 2½%

5. What is the date appointed for the Annual Meeting? 18th January, 1922
   Date of last Annual Meeting? 18th January, 1921

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $82,094.88
   (*b*) interest on bonds and debentures and dividends on stocks $238,806.85
   (*c*) loans on collateral $55,141 25
7. State maximum amount of money loaned or advanced at any time during the year to anyand each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $158,184.99 maximum, $112,977.76 amount owing.

CONSTATING INSTRUMENTS

The former Provincial Company, incorporated 1884, 7th March, L.P. of Ontario. (Lib.16, No. 67.)

1890, 53 V., c. 129 (O); fixes the capital stock at $5,000,000, divided into 50,000 shares of $100 each; (sec. 1), confirms the purchase of the assets of the Peterborough Real Estate Investment Co., Limited; secs. 2-4 sanction the issue of debenture stock; secs. 5-12 authorize agencies in the United Kingdom; (13) defines the limit of borrowing powers.

1893, 8th June, Letters Patent of Ontario amending the foregoing Letters Patent.

1897, May 6th, Letters Patent of Ontario so amending the foregoing Letters Patent as to give the Company the status of a Loan Company (and not the status of a Loaning Land Company) under the Loan and Trust Corporations Act.

Dominion Company of same name incorporated by 61 V., c. 97 (D)., assets of Provincial Company transferred to Dominion Company by 63 V., c. 130 (Ontario).

SCHEDULE B.

Section A.

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE.

Province.	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario	1,157,390 99	3,936 63	23,433 20	1,184,760 82
Manitoba	95,000 00	4,189 95	672 90	99,862 85
Alberta	54,664 46	1,544 00	2,357 39	58,565 85
Total	1,307,055 45	9,670 58	26,463 49	1,343,189 52

SCHEDULE B.

Section B.

LOANS SECURED BY MORTGAGES ON LAND.

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	1,302,390 99	6,916 63	2,753 95	26,318 45	1,338,380 02
2. Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	4,664 46	.....	.....	145 04	4,809 50
Total	1,307,055 45	6,916 63	2,753 95	26,463 49	1,343,189 52

Borrowers Charges (Insurance Premiums, Solicitor's Fees, etc.) paid in advance	1,562 76
	1,341,626 76

SCHEDULE B.

Section C.

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.	$ c.
Property, College and Huron Sts., Toronto	60,000 00	875 66 (Prepaid)	980 96	59,930 30
Home Bank Building, 8 King St., west, Toronto	150,000 00	.....	863 00	150,863 00
Methodist Book Room, Queen and John Sts., Toronto	150,000 00	.....	2,119 18	72,119 18
Canada Metals Company, Plant, Fraser Ave., Toronto	100,000 00	.....	1,989 04	101,989 04
Total	460,000 00	875 66	5,952 18	384,901 52

COLONIAL INVESTMENT AND LOAN COMPANY

Head Office, Toronto, Ontario.

Officers

President—A. J. Jackson. *Manager*—A. J. Jackson.
Vice-Presidents— Jas. H. Mitchell; Wm. R. White, K.C.
Secretary—Jas. H. Mitchell.

Auditors—G. T. Clarkson, Toronto. James Hardy, Toronto.

Directors

A. J. Jackson, Toronto. Jas. H. Mitchell, Toronto.
A. C. McMaster, K.C., Toronto. Hon. Wm. Proudfoot, K.C.
Wm. R. White, K.C., Pembroke, Ont.

Capital

Amount of capital stock authorized..:		
Permanent Preference		$4,900,000 00
Ordinary Permanent		100,000 00
Amount subscribed:—		
Preferred Permanent Preference	1,240,940 00	
Ordinary Permanent	100,000 00	
		1,340,940 00
Amount paid in cash:—		
Preferred Permanent Preference	1,231,382 53	
Ordinary Permanent:—		
On $100,000.00 stock 20% called	20,000 00	
		1,251,382 53

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Freehold land (including buildings)	305,556 32	
Leasehold land (including buildings)	52,321 58	
		357,877 90
2. Amount secured by mortgage on real estate including:—		
First mortgages	403,697 65	
Agreements for sale	386,771 21	
Interest accrued	20,509 05	
See Schedule B		810,977 91
3. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $274,940.00 of the Company's own stock upon which $234,940.00 has been paid.)		
Principal	165,332 77	
		165,332 77
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	24,725 00	
(b) Canadian municipalities, school districts and rural telephone companies	177,387 79	
Interest due	1,437 66	
Interest accrued	6,389 82	
		209,940 27
5. Book value of stocks owned	154,034 37	
Accrued dividends thereon	1,840 78	
		155,875 15
6. Cash on deposit with banks $9,146.51; elsewhere $36,954.44		46,100 95
7. All other assets		1,343 81
Total Assets		1,747,448 76

Liabilities

To the Public

1. All other liabilities		12,391 37
Total		12,391 37

To Shareholders

2. Reserve funds		400,000 00
3. Dividends to shareholders declared and unpaid		8,535 70
4. Paid up capital		1,251,382 53
5. All other		37,153 10
6. Balance of Profit and Loss Account		37,986 06
Total		1,735,057 39
Total Liabilities		1,747,448 76

REVENUE ACCOUNT

Income

1. Rents earned		17,083 56
2. Interest earned:—		
(*a*) on mortgages	70,053 31	
(*b*) on bonds, debentures and stocks	25,823 55	
(*c*) on collateral loans	7,726 79	
(*d*) on bank deposits	753 15	
(*e*) other interest earned	51 96	
		104,408 76
3. Profit on sale on securities and real estate		38,533 85
4. Increase in market value of securities		7,103 00
5. Agency fees and commissions earned		10 00
6. All other revenue for year		3,885 34
Total		171,024 51

Expenditure

7. Loss on sale of securities and real estate		9,594 53
8. Real Estate Taxes and Insurance etc		28,754 59
9. Decrease in market value of securities		10,380 00
10. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	6,297 23	
(*b*) Provincial	1,367 06	
(*c*) Municipal	1,427 84	
		9,092 13
11. All other expenses incurred:—Salaries, $17,205.73; directors' fees, $4,791.50; auditors' fees, $2,050.00; legal fees, $426.48; rents, $8,500.00; travelling expenses, $1,754.60; printing and stationery, $1,297.75; postage, telegrams, telephones and express, H. O. charges, $1,897.38; miscellaneous, $5,854.53; total		43,777 97
12. Net profit transferred to Profit and Loss Account		69,425 29
Total		171,024 51

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	43,634 50
Amount transferred from Revenue account	69,425 29
Total	113,059 79
Dividends to shareholders declared during year	75,073 73
Balance of account at December 31st, 1921	37,986 06
Total	113,059 79

MISCELLANEOUS

1. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 7.638%.....
   (*b*) On other investments 6.557%.....

2. Specify the officers of the Corporation who are under bond and for what sums respectively: general manager, $10,000.00; secretary, $10,000.00; cashier, $4,000.00.....

3. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? March, 31 1921; June 30, 1921; Sept. 20, 1921; Dec. 31, 1921, 1½%.....

4. What is the date appointed for the Annual Meeting? 24th February, 1922.....
   Date of last Annual Meeting? 24th February, 1921.....

5. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments including share and Call Loans $84,203.39.....
   (*b*) interest on bonds and debentures and dividends on stocks $27,619.31.....
   (*c*) loans on collateral security: Principal $37,515.26.....

6. State the amount of interest permanently capitalized during the year: $5,636.22.....

7. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities, also amount owing December 31st, 1921; $54,000.00 maximum; $50,538.00 amount owing.

CONSTATING INSTRUMENTS

Incorporated under special Act of Canada, 63-4 V., c. 95.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
MORTGAGES:					
Ontario	138,820 02	942 91	3,452 33	8,055 63	151,270 89
Manitoba	21,347 69	431 22	420 57	167 82	22,367 30
Alberta	134,643 64	2,563 51	4,313 93	5,021 42	146,542 50
Saskatchewan	81,231 18	2,547 76	2,904 90	7,989 53	94,673 37
British Columbia	5,849 77	168 82	176 00	572 12	6,766 71
AGREEMENTS:					
Ontario	3,526 20	.....	61 17	59 21	3,646 58
Manitoba	10,948 81	115 44	182 10	37 68	11,284 03
Alberta	145,077 48	11,368 18	3,772 83	1,928 31	162,146 80
Saskatchewan	221,352 50	397 92	4,976 56	2,515 32	229,242 30
British Columbia	1,300 00	.....	39 32	25 70	1,365 02
Accrued Interest on December instalment of monthly payments	.....	.....	208 17	.....	208 17
Nova Scotia	.....	.....	Add 1 17	Deduct 1 17	.....
	764,097 29	18,535 76	20,509 05	26,371 57	829,513 67
Less Interest Reserve	.....	18,535 76			18,535 76
					810,977 91

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	372,159 84	2,250 96	1,029 21	10,138 11	385,578 12
3. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession	31,537 81	1,329 73	2,044 32	1,130 79	36,042 65
4. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	386,771 21	5,130 74	6,750 80	9,240 15	407,892 90
(b) Aggregate amount of sale price of properties covered by such agreements, $615,162.81	.....	.....	.....	.....	.....
	790,468 86	8,711 43	9,824 33	20,509 05	829,513 67
			8,711 43		
			18,535 76		
Less Interest Reserve	.....	.....	18,535 76		18,535 76
					810,977 91

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.00

Short description of property	Original Principal	Amount of any additional advances or charges	Interest accrued	Total amount at which carried in Corporation's books.
	$	$	$	$
Empire Theatre, Saskatoon	70,000 00	.....	2,732 05	62,732 05
Apartment Block, Saskatoon	38,000 00	.....	565 60	36,553 82
Empire Hotel, Saskatoon	105,000 00	137 90	499 55	98,137 45
Secord Apartments, Toronto	45,000 00	.....	1,268 01	46,268 01
Lot 4, north side of King St. and lot 4, south side of Bond St., Oshawa	50,000 00	.....	1,509 42	46,509 42
Farm lands in Alberta and Saskatchewan	125,000 00	.....	2,231 47	78,085 58
Total	433,000 00	137 90	8,806 10	368,286 33

THE CREDIT FONCIER FRANCO-CANADIEN

Head Office, Montreal, Quebec.

Officers

President—J. E. Moret, Paris (France)

Managers—T. R. Nelson; R. de Roumefort.

Vice-President—Hon. Sir H. Laporte, Montreal, Que.

Assistant Manager—J. Theo Leclerc, Montreal, Que.

Auditors—G. Gonthier, Montreal; J. Auguste Richard, Montreal.

Directors

M. Chevalier, Paris (France).
A. Benac, Paris (France)
T. Bienvenu, Montreal, Quebec
Ch Cahen-d'Anvers, Paris (France)
A. Denfert-Rochereau, Paris (France)
L Escoffier, Paris (France)
F. Perry, Montreal, Quebec
Sir Lomer Gouin, Montreal, Quebec
le Comte de Camando, Paris (France)

Note—As this Company does not borrow monies in Ontario by the sale of bonds, debentures or other securities or by accepting deposits or other monies for investment (and does not exercise in Ontario any of the powers of a trust Corporation) other than the loaning of money in Ontario, the following particulars are all that are required in filing their Annual Statement with the Department under Section 110, S. S.(5) of the Loan and Trust Corporations Act.

Capital

Amount of Capital Stock authorized	$9,647,667 19
Amount subscribed:—	
Ordinary	9,647,667 19
Amount paid in cash:—	
On $9,647,667.19 stock fully called	9,647,667 19

BALANCE SHEET AS AT 31ST DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises	684,622 00	
Freehold land (including buildings)	1,106,575 63	
		1,791,197 63
2. Amount secured by mortgage on real estate including:—		
First mortgages	39,151,425 62	
Interest due	838,693 30	
Interest accrued but not yet due	385,817 20	
See Schedule B		40,375,936 12
3. Amount of loans secured by stocks, bonds and other collateral:		
Principal	436,490 62	
Interest accrued but not yet due	1,933 34	
		438,423 96
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	1,272,248 93	
(b) Canadian municipalities, school districts and rural telephone companies	266,415 92	
(c) All other bonds	6,526,792 45	
Interest accrued but not yet due	72,213 77	
		8,137,671 07
5. Cash on hand		14,629 65
6. Cash on deposit with banks $2,767,145.67; elsewhere $723,653 41		3,490,799 08
7. Interest accrued but not yet due		694 44
8. All other assets		472,962 03
Total Assets		54,722,313 98

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—		
Payable elsewhere than in Canada	37,682,512 30	
Interest due and accrued	291,385 65	
		37,973,897 95
2. Due on debentures and coupons not yet presented		369,249 55
3. Due on loans in process of completion		60,155 89
4. General Suspense Account		1,339,712 53
5. All other liabilities		770,223 04
Total		40,513,238 96

To Shareholders

6. Special reserve funds	3,046,525 39
7. Dividends to shareholders declared and unpaid	85,447 85
8. Paid up capital	9,647,667 19
9. Balance of Profit and Loss Account	1,429,434 59
Total	14,209,075 02
Total Liabilities	54,722,313 98

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	520,776 76
Amount transferred from Revenue account	1,228,657 83
Total	1,749,434 59
Amounts transferred to Special Reserves and Contingency Accounts	320,000 00
Balance of account at December 31st, 1921	1,429,434 59
Total	1,749,434 59

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on debentures, 4.36

2. Average rate of interest per annum earned by the Corporation during the year: (*a*) On Mortgages of realty 7.23%

3. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? Once a Year (1st June) 17%

4. What is the date appointed for the Annual Meeting? 23rd May 1922

   Date of last Annual Meeting? 24th May, 1921

CONSTATING INSTRUMENTS

43-4 V., c. 60, Province of Quebec: An Act to incorporate the Company. Schedule A to the Act contains the original constitution and laws of the Company: See Act of Quebec (1884), 47 V., c. 5, infra.

44 V., c. 58, Dominion of Canada, Section 13 defines the Company's borrowing powers (See also 62-63 Vic., c. 41 (D)., s. 20.)

44 V., c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 V., c. 84, Province of Quebec, amends 43-4 Vic., c. 60 (Q).).

46 V., c. 85, Dominion of Canada, assimilates the powers of the Company to those of other Loan Companies.

47 V., c. 62, Province of Quebec. Schedule A to the Act contains the revised constitution and laws of the Company.

55-56 V., c. 29 (D. Criminal Code, 1892), by sec. 205 (6d) exempts the Company from the general law prohibiting lotteries.

63 V. (1900), c. 74, Province of Quebec. An Act to amend the Charter of the Credit Foncier Franco-Canadien.

11-12 George V. chapter 80. An Act repealing chapter 85 of the Statutes of 1883.

SCHEDULE B

Section A.

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921
CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Quebec	16,711,238 24	81,450 41	.....	16,792,688 65
Ontario	4,433,363 79	16,106 82	.....	4,449,470 61
Prince Edward Island	1,249 67	.....	.....	1,249 67
Manitoba	4,512,271 84	91,324 08	.....	4,603,595 92
British Columbia	3,628,965 32	17,851 13	.....	3,646,816 45
Alberta	4,481,288 83	218,702 73	.....	4,699,991 56
Saskatchewan	5,383,047 93	413,258 13	.....	5,796,306 06
			385,817 20	385,817 20
Total	39,151,425 62	838,693 30	385,817 20	40,375,936 12

CROWN SAVINGS AND LOAN COMPANY

Head Office, Petrolea, Ontario

Officers

President—C. O. Fairbank. *Manager*—Charles Egan.
Vice-President—Robert Jackson.

Auditors—C. P. Butman, Petrolea; C. R. Stephenson, Petrolea.

Directors

C. O. Fairbank.
Robert Jackson.
W. Mackesy.
B. P. Corcy.
Charles Egan.
W. B. Smith.
A. B. Elliott.
Thomas Simpson.

Capital

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed:—	
Ordinary	241,050 00
Amount paid in cash:—	
Ordinary:—	
On $241,050 00 stock fully called	241,050 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises		10,974 78
2. Amount secured by mortgage on real estate including:—		
First mortgages	610,372 39	
Interest due	6,709 97	
Interest accrued	23,202 61	
See Schedule B		640,284 97
3. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $14,700.00 of the Company's own stock upon which $14,700 00 has been paid)		
Principal		15,889 81
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	45,200 00	
(b) Canadian municipaltiies, school districts and rural telephone companies	10,500 00	
(c) All other bonds	12,588 35	
		68,288 35
Interest accrued		502 70
5. Cash on hand		4,699 74
6. Cash on deposit with banks		17,594 49
7. All other assets		8,244 07
Total Assets		766,478 91

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—		
Payable in Canada	227,146 18	
Interest due and accrued	5,571 13	
		232,717 31
2. Amount of money deposited with the corporation	173,515 43	
Interest accrued thereon	2,716 80	
		176,232 23
Total		408,949 54

To Shareholders

3. Reserve Fund	101,000 00
4. Dividends to shareholders declared and unpaid	7,834 12
5. Paid up capital	241,050 00
6. Balance of Profit and Loss Account	7,645 25
Total	357,529 37
Total Liabilities	766,478 91

REVENUE ACCOUNT

Income

1. Rents earned—(Including $150.00 on office premises)		262 50
2. Interest earned—		
(*a*) on mortgages	40,617 73	
(*b*) on bonds, debentures and stocks	3,592 36	
(*c*) on bank deposits	158 34	
		44,368 43
3. Profit on sale of securities and premium on N. Y. Funds		100 44
Total		44,731 37

Expenditure

4. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	11,020 90	
(*b*) deposits	5,416 48	
		16,437 38
5. Amount by which assets were written down		281 40
6. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	2,185 96	
(*b*) Provincial	510 31	
(*c*) Municipal	383 28	
		3,079 55
7. All other expenses incurred:—Salaries, $4,230.00; directors' fees, $74.00; auditors' fees, $100.00; travelling expenses, $25.00; printing and stationery, $139.44; advertising, $119.67; postage, telegrams, telephones and express $150.82; miscellaneous, $831.63; total		5,670 56
8. Net profit transferred to Profit and Loss Account		19,262 48
Total		44,731 37

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	7,551 01
Amount transferred from Revenue account	19,262 48
Total	26,813 49
Dividends to shareholders declared during year	15,668 24
Amount transferred to Special Reserves and Contingency Accounts	3,500 00
Balance of account at December 31st, 1921	7,645 25
Total	26,813 49

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year : on deposits: 3½%; on debentures 4¾%

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 6½%
   (*b*) On other investments 5¾%

3. Specify the officers of the Corporation who are under bond and for what sums respectively, manager, $5,000.00; accountant, $1,000.00; teller, $1,000.00

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? 6½% on 2nd of January and July, 1921

5. What is the date appointed for the Annual Meeting? February 2nd, 1922
   Date of last Annual Meeting? February 3rd, 1921

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $36,882.91
   (*b*) interest on bonds and debentures and dividends on stocks $3,750.70
   (*c*) net revenue from real estate (office premises) $150.00

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act, R.S.O. 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 30th January, 1882.

The lending and borrowing powers of the Company are now governed by the Loan and Trust Corporations Act, R.S.O. 1914, Chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario	610,372 39	6,709 97	23,202 61	640,284 97

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	662,234 14	2,476 55	4,127 60	23,202 61	632,040 90
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	8,138 25	105 82	.....	.....	8,244 07
Total	610,372 39	2,582 37	4,127 60	23,202 61	640.284 97

THE DOMINION SAVINGS AND INVESTMENT COMPANY

Head Office, London, Ontario.

Officers

President—Thomas H. Purdom, K.C. *Vice President*—Alexander Purdom.
Manager—Nathaniel Mills.

Auditors—Wm. C. Benson, London. F. W. Raymond, London.

Directors

Thomas H. Purdom, K.C., London. Thomas A. Rowat, London.
Alexander Purdom, London. Llewellyn Purdom, London.
Nathaniel Mills, London.

NOTE: *On 15th June, 1922, the Dominion Savings and Investment Society entered into an agreement with the Huron and Erie Mortgage Corporation providing for the sale of its assets to the Corporation in consideration of the assumption by the Corporation of the liabilities of the Society to depositors and debenture holders with provision for the transfer of any surplus resulting from the realization of assets after satisfying liabilities, costs and charges to a trustee for the shareholders of the Society. The purchasing corporation was supported in the transaction by a guarantee against a possible limited loss by certain loan and trust companies associated for the purpose. The agreement was submitted to and approved by the shareholders of the Society in a special general meeting called for the purpose, and the Canada Trust Company was appointed trustee of the residue for shareholders of the Society. The agreement was also approved by the Lieutenant-Governor in Council on August 29th, 1922, pursuant to the provision of Section 52 of the Loan and Trust Corporations Act. The statement submitted below is in the form filed by the Society with the Department, but the investigation and report to shareholders made by the purchasing corporation shows the necessity of a revaluation of the assets. The statement printed herewith is therefore subject to such readjustment as subsequent investigation shows to be necessary.*

Capital

Amount of Capital Stock authorized		$1,500,000 00
Amount subscribed, ordinary		1,000,000 00
Amount paid in cash, ordinary:—		
On $934,300.00 stock fully called	934,300 00	
On $65,700.00 stock called	668 50	
		934,968 50

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate (less encumbrances $65,000 00) held by the corporation		
Office premises	173,503 40	
Freehold land (including buildings)	131,705 77	
		305,209 17
2. Rents due $1,813.79; accrued $1,498.25		3,312 04
3. Amount secured by mortgage on real estate including:—		
First mortgages	884,739 67	
Second and subsequent mortgages	14,497 54	
Agreements for sale	79,647 98	
Interest due	32,833 33	
Interest accrued	14,522 82	
See Schedule B		1,026,241 34
4. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $146,300.00 of the Company's own stock upon which $138,550.00 has been paid)		
Principal	328,731 60	
Interest due	2,790 13	
Interest accrued	8,990 99	
		340,512 72
5. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	11,657 65	
(*b*) All other bonds	48,960 93	
Interest accrued	383 30	
		61,001 88
6. Book value of stocks owned	381,786 92	
Accrued dividends thereon	1,909 05	
		383,695 79

7. Cash on hand	3,556 62
8. Cash on deposit with banks $15,655.51; elsewhere $311.98	15,967 49
9. All other assets	13,337 32
Total Assets	2,152,834 55

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—

	Amount	Interest due and accrued	
Payable in Canada	169,295 00	4,146 20	
Payable elsewhere than in Canada	107,064 14	735 06	
	276,359 14	4,881 26	
Total			281,240 40
2. Amount of money deposited with the corporation			618,740 92
3. Money borrowed from banks with security			24,635 77
Total			924,617 09

To Shareholders

4. Special reserve funds (give items and accounts)	275,000 00
5. Contingency Fund	6,569 82
6. Dividends to shareholders declared and unpaid	11,679 14
7. Paid up capital	934,968 50
Total	1,228,217 46
Total Liabilities	2,152,834 55

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $13,250.88 on office premises)		16,234 37
2. Interest earned,—		
(*a*) on mortgages	56,499 81	
(*b*) on bonds, debentures and stocks	13,439 19	
(*c*) on collateral loans	23,236 20	
(*d*) on bank deposits	29 06	
(*e*) other interest earned	494 92	
		93,699 18
4. Amount by which ledger values of assets were written up		5,000 00
5. All other revenue for year		2,275 48
Total		117,209 03

Expenditure

6. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	15,556 18	
(*b*) deposits	24,906 78	
(*c*) other borrowed money	4,477 10	
		44,940 06

7. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	6,774 33	
(*b*) Provincial	1,340 35	
(*c*) Municipal	15 75	
		8,130 43
8. Commission on loans and on sale of debentures and real estate		288 32
9. All other expenses incurred:—Salaries, $7,994.00; director's fees, $340.00; auditor's fees, $1.144.00; legal fees, $15.00; travelling expenses, $12.00; printing and stationery, $689.91; advertising, $1,132.47; postage, telegrams, telephones and express, $636.10; miscellaneous, $522.19; total		12,485 67
10. Net profit transferred to Profit and Loss Account		51,364 55
Total		117,209 03

PROFIT AND LOSS ACCOUNT

Amount transferred from Revenue account	51,364 55
Amount transferred from Special Reserves and Contingency Accounts	1,952 52
Total	53,317 07
Dividends to shareholders declared during year	46,747 25
Amount transferred to Special Reserves and Contingency Accounts	6,569 82
Total	53,317 07

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year:
   Deposits on 4.08%; on debentures 5.37%;

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 5.55%
   (*b*) On other investments 4.75%

3. Loans written off, $7,866.91

4. Specify the officers of the Corporation who are under bond and for what sums respectively
   manager, $10,000.00; accountant $5.000.00; Teller $5,000.00;

5. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January, April, July, October, at rate of 5% per annum

6. What is the date appointed for the Annual Meeting? February 14, 1922
   Date of last Annual Meeting? February 22, 1921

7. In the case of any Company whose Stocks, Bonds, or Debentures are held by the Corporation either directly or indirectly, if such company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, state the aggregate amount of such loans, $149,000.00

   The amount of interest on such loans taken credit for in the Profit and Loss Account during the past year, $6,930.00

8. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments, $60,748.34;
   (*b*) interest on bonds and debentures and dividends on stocks, $13,398.50
   (*c*) loans on collateral security, $20,208 55
   (*d*) net revenue from real estate, $238.06

9. State the amount of interest permanently capitalized during the year, $4,175.58

10. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $580,459.09 maximum—$414,373.01 amount owing.

CONSTATING INSTRUMENTS

Incorporated under Chapter 53 of the Consolidated Statutes of Upper Canada as a Permanent Building Society, by declaration filed with the Clerk of the Peace for the County of Middlesex, 20th April, 1872.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act R.S.O. 1914, chap. 184

SCHEDULE B.

SECTION A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Total
	$ c.	$ c.	$ c.	$ c.	$ c.
Alberta	3,716 30	170 40	237 30	61 78	4,185 78
United States	18,935 82	2,906 38	661 51		22,503 71
Manitoba	85,521 05	8,951 27	215 52	1,972 58	96,660 42
Ontario	866,704 28	20,805 28	13,408 49	1,973 38	902,891 43
Total	974,877 45	32,833 33	14,522 82	4,007 74	1,026,241 34

SCHEDULE B.

Section B.

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	884,739 67	6,766 07	20,689 36	12,608 38	924,803 48
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	14,497 54	418 50	685 99	424 78	16,026 81
3. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)					
4. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	79,647 98	488 47	3,784 94	1,489 66	85,411 05
(b) Aggregate amount of sale price of properties covered by such agreements, $123,600.00					
Total	978,885 19	7,673 04	25,160 29	14,522 82	1,026,241 34

SCHEDULE B.

Section C.

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Name of Mortgager and short description of property	Original Principal	Amount of any additional advances or charges	Amount of instalments of Principal due but unpaid	Amount of interest due and unpaid whether or not capitalized	Interest accrued	Total amount at which carried in corporation's books
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
London Advertiser	60,000 00				1,715 00	50,715 00
W. H. Birrell						44,054 43
Ontario Investment Assoc.				7,414 01		89,260 49
R. & M. Morton et al	50,000 00	37	2,500 00	1,560 85	264 92	49,326 14
Oliver Master	50,932 42	12,368 59	10,000 00	1,447 74	395 40	65,144 15
Masonic Temple Co	65,000 00			234 23	2,353 19	67,587 42
H. B. Muir	100,000 00					100,000 00
Eva M. Briscoe	58,600 00	2 40			317 50	58,919 90
Marion Purdom	41,821 12					33,434 78
Total	426,353 54	12,371 36	12,500 00	10,656 83	5,046 01	558,442 31

DYMENT SECURITIES LOAN AND SAVINGS COMPANY

Head Office, Barrie, Ontario

Officers

President—A. E. Dyment. *Vice-President*—Thos. W. Baker.
Manager—S. Dyment.

Auditors—John B. Barr, Barrie. W. R. King Barrie.

Directors

A. E. Dyment. S. Dyment.
Thos. W. Baker. W. E. Wismer.

Capital

Amount of Capital Stock authorized	$2,000,000 00
Amount subscribed, ordinary	652,200 00
Amount paid in cash	652,200 00

BALANCE SHEET AS AT 31st DECEMBER 1921

Assets

1. Amount secured by mortgage on real estate including:—		
First mortgages	195,385 72	
Agreements for sale	364,653 40	
Interest due	4,296 77	
Interest accrued	28,578 87	
See Schedule B		592,914 76
2. Book value of bonds, debentures and debenture stock:—		
All other bonds		77,500 00
3. Book value of stocks owned		152,705 19
4. Cash on hand		801 64
Total Assets		823,921 59

Liabilities

To The Public

1. Amount of money deposited with the corporation	45,988 60	
Interest accrued thereon	1,691 00	
		47,679 69
2. Money borrowed from banks:—		
Without security		2,898 19
3. All other liabilities		42 40
Total		50,620 19

To Shareholders

5. Dividends to shareholders declared and unpaid	16,305
6. Paid up capital	652,200 00
7. Balance of Profit and Loss Account	104,796 00
Total	773,301 40
Total Liabilities	823,921 59

REVENUE ACCOUNT

Income

1. Interest earned,—		
(a) on mortgages	33,646 36	
(b) on bonds, debentures and stocks	12,470 66	
		46,117 02
Total		46,117 02

Expenditure

2. Interest incurred during the year on:—		
(a) deposits	1,691 00	
(b) other borrowed money	270 81	
		1,961 81
3. Licenses and taxes other than taxes on real estate:—		
(a) Dominion	6,154 62	
(b) Provincial	695 58	
(c) Municipal	50 40	
		6,900 60
4. All other expenses incurred:—Salaries, $1,302.00; auditors' fees, $20.00; rents, $225.00; miscellaneous, $16.62; total		1,563 62
5. Net profit transferred to Profit and Loss Account		35,690 99
Total		46,117 02

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	101,715 41
Amount transferred from Revenue account	35,690 99
Total	137,406 40
Dividends to shareholders declared during year	32,610 00
Balance of account at December 31st, 1921	104,796 40
Total	137,406 40

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year on deposits, 4%

2. Specify the officers of the Corporation who are under bond and for what sums respectively: Manager, $5,000.00;

3. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 2, 1922, July 2, 1922, at 5%

4. What is the date appointed for the Annual Meeting? February 13th, 1922.
Date of last Annual Meeting? February 14th, 1921.

5. State the amount of actual cash receipts during the year for:—
(a) interest on mortgage investments $6,706.80
(b) interest on bonds and debentures and dividends on stocks $13,212.40

CONSTATING INSTRUMENTS

Incorporated on 15th May, 1902, by Special Act of the Dominion of Canada, 2 Edward VII., c. 60.

SCHEDULE B.

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE.

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid
	$ c.	$ c.	$ c.	$ c.
Ontario	195,385 72	93 13	10,535 88	206,014 73
Saskatchewan	63,853 40	4,193 78	4,648 58	72,695 76
Alberta	800 00	9 86	38 54	848 20
Nova Scotia	300,000 00	.....	13,356 07	.....
Totals	560,039 12	4,296 77	28,578 87	592,914 76

SCHEDULE B.

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
First mortgages under which no legal proceedings have been taken	560,039 12	.....	4,296 77	28,578 87	592,914 76

SCHEDULE B.

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Interest accrued	Total amount at which carried in Corporation's books
16½ square miles coal property	300,000 00	13,356 07	313,356 07
Mills and timber limits	182,185 72	10,037 38	192,223 10
Total	482,185 72	23,393 45	505,579 17

EAST LAMBTON FARMER'S LOAN AND SAVINGS COMPANY

Head Office, Forest, Ontario

Officers

President—D. Weir. *Vice-President*—Wm. N. Ironside.
Manager and Secretary—D. Whyte

Auditors—A. Williams, Forest; A. Jamieson, Forest.

Directors

D. Weir, Forest.
Peter Cairn, Forest.
John Mc E. Shaw, Forest.
John N. Douglas, Forest.
W. N. Ironside, Thedford.
Walter Percy, Arkona.
R. S. Jardine, Camlachie.
G. L. Bailey, Watford.

Capital

Amount of Capital Stock authorized	$500,000 00
Amount subscribed; ordinary	227,050 00
Amount paid in cash	227,050 00

Assets

BALANCE SHEET AS AT 31st DECEMBER, 1921

1. Book value of real estate held by the corporation:—		
Office premises	3,000 00	
Freehold land (including buildings)	3,180 00	
		6,180 00
2. Amount secured by mortgage on real estate including:—		
First mortgages	270,792 69	
Interest due	8,390 85	
Interest accrued	7,776 18	
See Schedule B		286,959 72
3. Amount of loans secured by stocks, bonds and other collateral:—		
(There is included in the collateral $10,750 00 of the Company's own stock upon which $10,750 00 has been paid.)		
Principal	8,847 96	
Interest due	670 65	
Interest accrued	307 91	
		9,826 52
4. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	75,342 45	
(*b*) Canadian municipalities, school districts and rural telephone companies	160,654 22	
(*c*) All other bonds	14,105 31	
Interest due	1,770 13	
Interest accrued	5,706 78	
		257,578 89
5. Cash on hand		418 71
Total Assets		560,963 84

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—		
Payable in Canada	99,760 00	
Interest due and accrued	1,659 42	
		101,419 42
2. Amount of money deposited with the corporation		134,169 08
3. Money borrowed from Banks		20,964 59
Total		256,553 09

To Shareholders

4. Special reserve funds	70,536 25
5. Dividends to shareholders declared and unpaid	6,824 50
6. Paid up capital	227,050 00
Total	304,410 75
Total Liabilities	560,963 84

REVENUE ACCOUNT

Income

1. Rents earned,—including $89.00 on office premises)		237 00
2. Interest earned,—		
(*a*) on mortgages	14,714 20	
(*b*) on bonds, debentures and stocks	14,931 89	
(*c*) on bank deposits	58 05	
		29,704 14
3. Profit on sale of securities and real estate		88 17
Total		30,029 31

Expenditure

4 Interest incurred during the year on:—		
(*a*) debentures and debenture stock	4,818 26	
(*b*) deposits	4,877 89	
(*c*) other borrowed money	63 42	
		9,759 57
5. Amount by which assets were written down		1,147 39
6. Licenses and taxes other than taxes on real estate:—		
(*a*) Dominion	1,725 44	
(*b*) Provincial	416 83	
(*c*) Municipal	276 28	
		2,418 55
7. All other expenses incurred:—Salaries, $1,620.00; directors' fees, $49.00; auditors' fees, $200.00; printing and stationery, $49.45; advertising, $30.00; postage, telegrams, telephones and express, $31.70; miscellaneous $537.15; total.		2,517 30
8. Net profit transferred to Profit and Loss Account		14,186 50
Total		30,029 31

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	69,536 25
Amount transferred from Revenue account	14,186 50
Premium on capital stock sold during year	410 00
Total	84,132 75
Dividends to shareholders declared during year	13,596 50
Balance of account at December 31st, 1921	70,536 25
Total	84,132 75

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits 3.63%; on debentures, 4.83%;

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 5.44%
   (*b*) On other investments 5.76%

3. Loans written off, $1,147.39

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? July 2nd, 3% and January 2nd 3%

5. What is the date appointed for the Annual Meeting? February 22nd, 1922.
   Date of last Annual Meeting? February 22nd, 1921

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $12,190.87
   (*b*) interest on bonds and debentures and dividends on stocks $15,796.01

7. State the amount of interest permanently capitalized during the year: $1,412.43

8. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $347.96 maximum, $347.96 amount owing

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 19th December, 1891.

The lending and borrowing powers are governed by The Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

SCHEDULE B.

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario	265,292 69	8,019 45	7,680 87	280,993 01
Alberta	900 00	.....	2 76	902 76
Saskatchewan	4,600 00	371 40	92 55	5,063 95
Total	270,792 69	8,390 85	7,776 18	286,959 72

SCHEDULE B.

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
First mortgages under which no legal proceedings have been taken	270,792 69	2,338 77	6,052 08	7,776 18	286,959 72

SCHEDULE B.

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.	$ c.
219 acres, lot 4 and 5, West Williams	6,400 00	384 00	272 09	6,784 00
150 acres lot W. ¾—23 Plympton	7,000 00	.....	235 60	7,000 00
119 acres, lot 71, L. R. W. Bosanquet	6,500 00	.....	69 80	6,500 00
245 acres, lot 13, N. E. ¼-12 Bosanquet	8,500 00	488 75	117 52	8,988 75
Total	28,400 00	872 75	695 01	29,272 75

THE FRONTENAC LOAN AND INVESTMENT SOCIETY

Head Office, Kingston, Ontario

Officers

President—W. F. Nickle, K.C. *Manager*—R. C. Cartwright.
Vice-President—A. B. Cunningham

Auditors—R. Easton Burns, Kingston; J. H. Birkett, Kingston.

Directors

W. F. Nickle, Kingston. A. B. Cunningham, Kingston.
W. H. Moutray, Amherst Island. A. D. Cartwright, Ottawa.
R. C. Cartwright, Kingston

Capital

Amount of Capital Stock authorized	$200,000 00
Amount subscribed:—	
Preferred	200,000 00
Amount paid in cash:—	
Preferred	200,000 00

BALANCE SHEET AS AT DECEMBER 31st 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises	5,302 73	
Freehold land (including buildings)	7,254 47	
		12,557 20
2. Amount secured by mortgage on real estate including:—		
First mortgages	128,503 73	
Second and subsequent mortgages	3,210 01	
Agreementsfor sale	11,046 83	
Interest due	4,236 21	
See Schedule B		146,996 78
3. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $31,600.00 of the Company's own stock upon which $31,600.00 has been paid.)		
Principal	39,511 84	
Interest due	1,078 58	
Interest accrued		
		40,590 42
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	55,834 96	
(b) All other bonds	22,685 80	
Interest due	390 00	
		78,910 76
5. Book value of stocks owned	10,793 75	
Accrued dividends thereon	218 75	
		11,012 50
6. Cash on hand		530 17
7. Cash on deposit with banks		1,932 75
8. All other assets		200 00
Total Assets		292,730 58

LIABILITIES

To the Public

1. Amount of money deposited with the corporation		40,192 17
Total		40,192 17

To Shareholders

2. Special reserve funds		30,000 00
3. Contingency fund		17,282 16
4. Dividends to shareholders declared and unpaid		5,256 25
5. Paid up capital		200,000 00
Total		252,538 41
Total Liabilities		292,730 58

REVENUE ACCOUNT

INCOME

1. Rents earned,—(Including $240.00 on office premises)		240 00
2. Interest earned,—		
(*a*) on mortgages	9,511 74	
(*b*) on bonds, debentures and stocks	4,822 84	
(*c*) on collateral loans	2,321 31	
(*d*) on bank deposits	44 60	
		16,700 49
3. Profit on sale of securities and real estate		661 95
4. All other revenue for year		121 87
Total		17,724 31

EXPENDITURE

5. Interest incurred during the year on:—		
(*a*) deposits	1,236 73	
(*b*) other borrowed money	42 55	
		1,279 28
6. Amount by which assets were written down		293 97
7. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	1,510 71	
(*b*) Provincial	249 24	
(*c*) Municipal	343 10	
		2,103 05
8. Manitoba		110 00
9. Commission on loans and on sale of debentures and real estate		79 82
10. All other expenses incurred:—Salaries, $2,876.00; directors' fees, $70.00; auditors' fees, $250.00; rents, $11.00; printing and stationery, $58.39; advertising, $34.80; postage, telegrams telephones and express, $53.69; miscellaneous, $222.15; total		3,576 03
11. Net profit transferred to Profit and Loss Account		10,282 16
Total		17,724 31

PROFIT AND LOSS ACCOUNT

Amount transferred from Revenue Account	10,282 16
Total	10,282 16
Dividends to shareholders declared during the year	10,000 00
Amount transferred to Special Reserves and Contingency Accounts	282 16
Total	10,282 16

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year on deposits: 3%

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 6.29%
   (*b*) On other investments 5.84%

3. Loans written off, $293.97

4. Specify the officers of the Corporation who are under bond and for what sums respectively: Cashier, $2,000.00

5. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 3, 1921; 2½%, and July 4, 1921, 2½%

6. What is the date appointed for the Annual Meeting? 15th March, 1922
   Date of last Annual Meeting? 16th March, 1921

7. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $10,666.26
   (*b*) interest on bonds and debentures and dividends on stocks $5,288.03
   (*c*) loans on collateral security....$2,334.96
   (*d*) net revenue from real estate...$240.00

8. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $5,686.86 minimum, $5,686.86 amount owing.

CONSTATING INSTRUMENTS

Incorporated under the Building Societies' Act, Consolidated Statutes of Upper Canada chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, 13th August, 1863.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914 Chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Totals
	$ c.	$ c.	$ c.
Ontario	107,088 38	1,677 28	108,765 66
Manitoba	35,672 19	2,558 93	38,231 12
Total	142,760 57	4,236 21	146,996 78

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	128,503 73	.....	4,079 29	.....	132,583 02
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	3,210 01	.....	.....	.....	3,210 01
3. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	.....	.....	.....	.....	.....
4. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	11,046 83	76 18	80 74	.....	11,203 75
(b) Aggregate amount of sale price of properties covered by such agreements, $15,800.00					
Total	142,760 57	76 18	4,160 03	.....	146,996 78

THE GREAT WEST PERMANENT LOAN COMPANY

Head Office, Winnipeg, Manitoba.

Officers

President—W. T. Alexander.
Vice-President—E. L. Taylor.
Manager—W. T. Alexander.
Secretary—F. H. Alexander.

Auditors—D. A. Pender, Slasor and Company Winnipeg.

Directors

W. T. Alexander, Winnipeg.
W. J. Boyd, Winnipeg.
A. D. Carseallen, Winnipeg.
F. H. Alexander, Winnipeg.
E. L. Taylor, Winnipeg.
J. H. G. Russell, Winnipeg.
D. E. Sprague, Winnipeg.
S. D. Lazier, Belleville.
Col. the Hon. A. C. Rutherford, Edmonton, Alta.

Capital

Amount of Capital Stock authorized		5,000,000 00
Amount subscribed:—		
Ordinary		2,426,750 00
Amount paid in cash:—		
Ordinary:—		
On $2,411,500.00 stock fully called	2,411,500 00	
On $15,250.00 instalment stock	4,363 26	
		2,415,863 26

NOTE: Certain changes have been made in the figures published herewith from those appearing in the returns from the Company to the Department. These changes are indicated by asterisk and explained in the foot notes on pages, 56, 58 and 59.

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises	329,518 97	
Freehold land (including buildings)	1,074,601 61	
		1,404,120 58
2. Rents due, $1,326.01; accrued, $310.83		1,636 84
3. Amount secured by mortgage on real estate including:—		
First mortgages	3,053,698 48	
Second and subsequent mortgages	150,750 00	
Agreements for sale	9,676 69	
Interest due	230,954 53	
Interest accrued	31,520 38	
See Schedule B		3,476,600 08
4. Amount of loans secured by stocks, bonds and other collateral:		
Principal	91,473 99	
Interest due	10,728 72	
Interest accrued	172 21	
		102,374 92
5. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	394,993 80	
Interest accrued	4,170 63	
		399,164 43
6. Book value of stocks owned	211,763 86	
Accrued dividends thereon	7,568 33	
		219,332 19
7. Cash on hand		*27,891 70
8. Cash on deposit with banks $188,521.42; elsewhere $200,837.44		389,358 86
10. All other assets		202,652 74
Total Assets		6,223,132 34

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—	Amount	Interest due and accrued	
Payable in Canada	$28,186 66	24,506 42	
Payable elsewhere than in Canada	776,135 91	7,041 96	
	1,604,322 57	31,548 38	
			1,635,870 95
2. Amount of money deposited with the Corporation			* 992,736 00
3. Taxes due and accrued			5,929 71
4. All other liabilities			392 59
Total			2,634,929 25

To Shareholders

5 Special reserve funds	800,000 00
6 Contingency fund	300,000 00
7 Dividends to shareholders declared and unpaid	61,158 91
8 Paid up capital	2,415,863 26
9 Balance of Profit and Loss Account	11,180 92
Total	3,588,203 09
Total liabilities	6,223,132 34

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $7,439.30 on office premises)		7,439 30
2. Interest earned,—		
(*a*) on mortgages	374,884 89	
(*b*) on bonds, debentures and stocks	50,265 93	
(*c*) on collateral loans	7,860 90	
(*d*) on bank deposits	6,372 63	
(*e*) other interest earned	8,001 14	
		447,385 49
3. All other revenue for year		3,916 19
Total		458,740 98

Expenditure

4. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	83,536 83	
(*b*) deposits	34,704 08	
(*c*) other borrowed money	2,098 02	
		120,338 93
5. Loss on sale of securities and real estate		3,761 87
6. Amount by which assets were written down		2,505 00
7. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	15,350 74	
(*b*) Provincial	4,792 35	
(*c*) Municipal	2,329 77	22,472 86
8. Commission on loans and on sale of debentures		8,503 08
9. All other expenses incurred:—Salaries, $96,576.30; directors' fees, $5,200.00; auditors' fees, $5,634.75; legal fees, $124.76; rents, $18,577.64; travelling expenses, $11,577.73; printing and stationery, $7,029.04; advertising, $13,578.22; postage, telegrams, telephones, $3,195.83; miscellaneous, $10,595.18; total		172,089 45
10. Net profit transferred to Profit and Loss Account		129,069 79
Total		458,740 98

* *The total deposits and the cash on hand have been reduced from the figures returned by the company by an amount of $19,737.30, the amount of an overdrawn deposit account covered by a cheque at the end of the year which was never presented for payment.*

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	2,863 63
Amount transferred from Revenue account	129,069 79
Total	131,933 42
Dividends to shareholders declared during year	120,752 50
Balance of account at December 31st, 1921	11,180 92
Total	131,933 42

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits 3.508%; on debentures 5.468%;

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 9.679%
   (*b*) On other investments 5.65%

3. Loans written off, $85,054.32

4. Specify the officers of the Corporation who are under bond and for what sums respectively: employees holding responsible positions bonded for $1,000.00 to $10,000 in Guarantee Company.

5. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? July 3rd, 1921 and January 3rd, 1922 5% per annum.

6. What is the date appointed for the Annual Meeting? February 24th, 1922.....
   Date of last Annual Meeting? February 25th, 1921.....

7. In the case of any Company whose Stocks, Bonds, or Debentures are held by the Corporation either directly or indirectly, if such company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, state the aggregate amount of such loans: $133,352.35, being amount owing by the Imperial Canadian Trust Company on one quarter interest on Head Office Building and site.....

   The amount of interest on such loans taken credit for in the Profit and Loss Account during the past year $8,001.14.....

8. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $197,489.63.....
   (*b*) interest on bonds and debentures and dividends on stock $53,730.99.....
   (*c*) loans on collateral security $15,105.79.....
   (*d*) net revenue from real estate, $40,113.53.....

9. State the amount of interest permanently capitalized during the year $424,146.38.....

10. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $163,606.42 maximum; $140,122.29 amount owing.

CONSTATING INSTRUMENTS

Incorporated on 19th May, 1909, by Special Act of the Parliament of Canada (9 Edward VII. chap. 89 D), which Act was, on the 16th March, 1910, validated and confirmed by a Special Act of the Legislature of Manitoba [File page 457]. For the lending and borrowing powers see the above cited Acts.

For Ontario, see The Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

SCHEDULE B.

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario	7,841 25	.....	.....	.....	7,841 25
Manitoba	1,555,918 44	13,381 19	12,792 14	74,788 02	1,656,879 76
Saskatchewan	870,447 54	200,947 14	21,374 56	39,869 43	1,132,638 67
Alberta	308,042 86	11,432 18	541 30	1,957 63	321,973 97
British Columbia	353,786 52	1,384 26	622 14	1,473 48	357,266 40
Total	3,096,036 61	227,144 77	35,330 14	118,088 56	3,476,600 08

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	2,776,384 37	1,060 39	43,621 27	8,325 53	2,829,391 56
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	150,750 00	172 08	.....	4,017 77	154,939 85
3.*Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession.)	*277,314 11	18,377 04	167,723 75	19,003 61	482,418 51
4. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	9,676 69	.....	.....	173 47	9,850 16
(b) Aggregate amount of sale price of properties covered by such agreements, $15,829.00					
Total	3,214,125 17	19,609 51	†211,345.02	31,520 38	3,476,600 08

** This item does not include the Olympia Hotel property in which case a special holding company has been incorporated but which in the opinion of the Department is in substance though not in form a case of a mortgagee in possession.*

† This column does not include interest capitalized which amounts to $424,146.38 in addition to the total of this column.

SCHEDULE B.

Section C.

MORTGAGE LOANS OR AGREEMENTS FOR SALE OF PROPERTY OF OR IN EXCESS OF 2% OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.00

Short description of property	Original Principal	Amount of any additional charges or advances	Amount of instalments of principal due but unpaid	Amount of interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporation's books	Amount of any prior charges or mortgages
	$ c.	$ c	$ c	$ c	$ c	$ c	$ c
Wellington Crescent, Winnipeg	50,000 00	.....	.....	16,412 50	.....	66,412 50	.....
Boyd Block, Winnipeg	100,000 00	.....	.....	.....	2,705 17	102,705 17	240,000 00
Property, Portage Ave., Winnipeg	80,000 00	.....	.....	.....	2,216 00	82,216 00	.....
Harrier St., Winnipeg	36,000 00	.....	.....	19,193 02	.....	55,193 02	.....
*Olympia Hotel Property, Winnipeg	350,000 00	192,145 03	.....	397,883 40	767 25	940,795 68	.....
†Wellington Crescent, Winnipeg	25,000 00	11,631 85	.....	15,853 70	.....	52,485 55	.....
Canada Bldg. & others Saskatoon	250,000 00	42,822 31	.....	86,552 60	6,253 27	385,628 18	91,368 62 on part
‡Lots 1-2-3, Blk. 10, Old plan 96, Moosejaw	160,000 00	47,701 38	160,000 00	169,352 59	18,765 86	395,819 83	.....
	1,051,000 00	294,300 57	160,000 00	705,247 81	30,707 55	2,081,255 93	331,368 62

**Olympia Hotel Property.—The figures shown in the Annual Statement of the Company filed with the Registrar were original principal, $875,159.60; additional charges, $64,868.83; interest due and unpaid, nil. The explanation is that a new mortgage was taken in 1921 consolidating the original advance which was $350,000, subsequent advances $127,276.20 and past due interest $397,883.40. The Department insists that "original principal" means the amount for which the first charge was taken.*

†Wellington Crescent Property.—The Annual Statement of the Company showed original principal $32,969.95, additional charges $3,661.90. The difference between this original principal and that shown in the schedule above, represents additional charges capitalized.

‡Lots in Moosejaw.—The Annual Statement of the Company showed original principal $170,116.66 additional charges $37,584.72 The difference between this original principal and that shown in the schedule above also represents additional charges capitalized.

THE GREY AND BRUCE LOAN COMPANY

Head Office, Owen Sound, Ontario

Officers

President—Robert Wightman.
Vice-Presidents—John Parker; G. S. Kilbourn
Manager-Secretary—W. P. Telford, Sr.

Auditors—A. F. Armstrong, Owen Sound. H. H. Burgess, Owen Sound.

Directors

H. B. Smith.
W. H. Taylor.
James Gardner.
Wm. Gardner.
Dr. W. G. Dow.
Wm. Thomson.

Capital

Amount of Capital Stock authorized		$ 500,000 00
Amount subscribed:—		
Ordinary		446,100 00
Amount paid in cash:—		
Ordinary:—		
On $443,950.00 stock fully called	443,950 00	
On $2,150.00 stock 20% called	430 00	
		444,380 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises	22,450 00	
Freehold land (including buildings)	3,118 06	
		25,568 06
2. Rents accrued, $65.66		65 66
3. Amount secured by mortgage on real estate including:—		
First mortgages	557,431 64	
Insurance and sundry mortgage charges	1,684 26	
Interest due	24,597 82	
Interest accrued	13,550 27	
See Schedule B		597,263 99
4. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $84,900.00 of the Company's own stock upon which $84,900.00 has been paid.)		
Principal	82,832 02	
Interest due	2,108 35	
Interest accrued	3,507 69	
		88,448 06
5. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	89,540 75	
(b) Canadian municipalities, school districts and rural telephone companies	8,280 00	
Interest accrued	936 37	
		98,757 12
6. Cash on hand		1,212 55
7. Cash on deposit with banks		5,926 85
8. All other assets		2,181 24
Total Assets		819,423 53

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—		
Payable in Canada	96,489 00	
Interest due and accrued	1,789 94	
		98,278 94
2. Amount of money deposited with corporation		180,368 88
3. Money borrowed from banks:—		
With security		7,000 00
Total		285,647 82

To Shareholders

4. Reserve fund	74,000 00
5. Contingency fund	2,064 31
6. Dividends to shareholders declared and unpaid	13,331 40
7. Paid up capital	444,380 00
Total	533,775 71
Total Liabilities	819,423 53

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $1,163.44 on office premises)		1,163 44
2. Interest earned,—		
(*a*) on mortgages	37,199 28	
(*b*) on bonds, debentures and stocks	8,125 92	
(*c*) on collateral loans	4,877 20	
		50,202 40
3. Profit on sale of securities and real estate		464 03
4. All other revenue for year		252 65
Total		52,082 52

Expenditure

5. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	4,987 01	
(*b*) deposits	6,364 11	
(*c*) other borrowed money	2,988 01	
		14,339 13
6. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	4,950 02	
(*b*) Provincial	587 73	
(*c*) Municipal	840 06	
		6,377 81
7. All other expenses incurred:—Salaries, $2,685.00; directors' fees, $512.50; auditors' fees, $80.00; advertising, printing and stationery, $215.37; postage, telegrams, telephones and express, $157.03; miscellaneous, $1,307.87; total		4,957 77
8. Net profit transferred to Profit and Loss Account		26,407 81
Total		52,082 52

PROFIT AND LOSS ACCOUNT

Amount transferred from Revenue account	26,407 81
Amount transferred from Special Reserves and Contingency Accounts	254 99
Total	26,662 80
Dividends to shareholders declared during the year	26,662 80
Total	26,662 80

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year:
   On deposits, 3.81%; on debentures 4.79%

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 6.40%
   (*b*) On other investments 6.39%

3. Specify the officers of the Corporation who are under bond and for what sums respectively, manager for $10,000.00 and Solicitor for $4,000.00

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 1st and July 1st: 6% per annum

5. What is the date appointed for the Annual Meeting? 1st Wednesday in February
   Date of last Annual Meeting? February 2nd, 1921

6. State the amount of actual cash receipts during the year for.
   (*a*) interest on mortgage investments, $38,001.03
   (*b*) interest on bonds and debentures and dividends on stocks, $8,612.52
   (*c*) loans on collateral security, $37,051.79
   (*d*) net revenue from real estate $1,287.48

7. State the amount of interest permanently capitalized during the year, $2,232.56,

8. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $3000.00 maximum, $3000.00 amount owing.

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, as a permanent Building Society under the name of the Owen Sound, Grey and Bruce Loan and Savings Company, by Declaration filed with the Clerk of the Peace for the County of Grey, 10th May, 1889.

The corporate name was by Order-in-Council of Ontario, 15th September, 1897 changed to the Grey and Bruce Loan Company.

The lending and borrowing powers of the Company are governed by the Loan and Trust Corporations Act, R.S.O. 1914, Chap. 184.

SCHEDULE B.

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario	553,999 95	24,375 15	13,386 02	1,680 26	593,441 38
Saskatchewan	3,431 69	222 67	164 25	4 00	3,822 61
Total	557,431 64	24,597 82	13,550 27	1,684 26	597,263 99

SCHEDULE B.

Section B

LOANS SECURED BY MORTGAGES ON LAND

———	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c	$ c	$ c	$ c	$ c
First mortgages under which no legal proceedings have been taken.....	557,431 64	6,803 47	17,794 35	13,550 27	595,579 73

GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY

Head Office, Guelph, Ontario

Officers

President—George D. Forbes. *First Vice-President*—J. E. McElderry.
Second Vice-President—W. E. Phin.

Managing Director and Secretary—J. E. McElderry.
Assistant Manager—J. M. Purcell.

Auditors—John M. Scully, Kitchener; Jeremiah Scully, Kitchener.

Directors

George D. Forbes.
J. E. McElderry.
W. E. Phin.
Charles E. Howitt.
T. A. Keatinge.
John Crowe.
J. R. Phin.
J. R. Howitt.

Capital

Amount of Capital Stock authorized		$ 1,000,000 00
Amount subscribed:—		
Ordinary		965,200 00
Amount paid in cash:—		
Ordinary:—		
On $965,050.00 stock fully called	965,050 00	
On $150.00 stock 20% called	30 00	
		965,080 00

BALANCE SHEET AS AT DECEMBER 31st, 1921

Assets

1. Book value of real estate (less encumbrances $888.65) held by the corporation:—		
Office premises	30,000 00	
Freehold land (including buildings)	54,337 83	
		84,337 83
2. Amount secured by mortgage on real estate including:—		
First mortgages	2,274,990 01	
Agreements for sale	58,896 30	
Interest due	120,964 36	
Interest accrued	60,514 35	
See Schedule B		2,515,365 02
3. Amount of loans secured by stocks, bonds and other collateral:		
(There is included in the collateral $35,700.00 of the Company's own stock upon which $35,700.00 has been paid.)		
Principal	39,963 48	
Interest due	156 12	
Interest accrued	990 64	
		41,110 24
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion and Provincial	805,559 60	
(b) Canadian municipalities	700,122 81	
(c) All other bonds:—		
Edmonton, Dunvegan and B. C. Railway Bonds	19,141 65	
Interest due	1,644 89	
Interest accrued	25,034 28	
		1,551,503 23
5. Book value of stocks owned	258,000 00	
Accrued dividends thereon	6,450 00	
		264,450 00

6. Cash on hand		13,540 44
7. Cash on deposit with banks $222,497.23; Interest accrued on Bank Accounts, $110.57		222,607 80
Total Assets		4,692,914 56

LIABILITIES

To the Public

1. Amount of debentures issued and outstanding:—		
Payable in Canada	1,681,352 54	
Interest due and accrued	36,661 36	
Payable elsewhere than in Canada	131,679 16	
Interest due and accrued	3,551 71	
Total		1,853,244 77
2. Amount of money deposited with the corporation	889,101 81	
Interest accrued thereon	12,942 82	
		902,044 63
3. War Taxes accrued under the Special War Revenue Act, 1915		631 41
Total		2,755,920 81

To Shareholders

4. Reserve fund	869,435 00
5. Dividends to shareholders declared and unpaid	48,247 04
6. Paid up capital	965,080 00
7. Balance of Profit and Loss Account	54,231 71
Total	1,936,993 75
Total Liabilities	4,692,914 56

REVENUE ACCOUNT

INCOME

1. Rents earned,—(Including $573.06 on office premises)		573 06
2. Interest earned:—		
(*a*) on mortgages	181,273 88	
(*b*) on bonds, debentures and stocks	98,667 12	
(*c*) on collateral loans	3,065 22	
(*d*) on bank deposits	2,064 13	
		285,070 35
3. Profit on sale of securities		165 67
4. All other revenue for year		3,535 78
Total		289,344 86

EXPENDITURE

5. Interest incurred during the year on:—		
(*a*) debentures	92,532 76	
(*b*) deposits	25,073 45	
		117,606 21
6. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	2,874 42	
(*b*) War Taxes accrued under Special War Revenue Act	631 41	
(*c*) Provincial	2,070 13	
(*d*) Municipal	1,516 66	
		7,092 62

7. Commission on loans and on sale of debentures	1,226 79
8. All other expenses incurred:—Salaries, $23,645.09; directors' fees, $3,912.10; auditors' fees, $1,100.00; legal fees, $143.08; travelling expenses, $2,296.34; printing and stationery, $2,321.77; advertising, $1,323.11; postage, telegrams, telephones, and express, $618.55; miscellaneous, $2,178.59; total	37,538 63
9. Expended on Office Improvements	927 00
10. Net profit transferred to Profit and Loss Account	124,953 61
Total	289,344 86

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	26,183 31	
Less amount written off	416 17	
		25,767 14
Amount transferred from Revenue account		124,953 61
Total		150,720 75
Dividends to shareholders declared during year		96,489 04
Balance of account at December 31st, 1921		54,231 71
Total		150,720 75

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: On deposits 3.274%; on debentures 5.089%

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 7.730%
   (*b*) On other investments 5.635%

3. Written off Real Estate account $416.17

4. Specify the officers of the Corporation who are under bond and for what sums respectively: managing director, $10,000.00; assistant manager, $6,000.00; other officers, $15,000.00

5. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 3rd and July 2nd. 10% per annum

6. What is the date appointed for the Annual Meeting? February 15th, 1922
   Date of last Annual Meeting? February 23rd, 1921

7. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $144,382.36
   (*b*) interest on bonds and debentures and dividends on stocks $90,589.51
   (*c*) loans on collateral security $3,087.30

8. State the amount of interest permanently capitalized during the year ending December 31, 1921. $1,815.28

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act (Consol. Statutes U.C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, 19th January, 1876.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

SCHEDULE B.

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario	556,711 31	3,880 65	13,912 00	Included	574,503 96
Manitoba	76,127 53	5,446 77	1,169 83	in principal	82,744 13
Saskatchewan	998,148 24	63,899 92	25,052 91	column	1,087,101 07
Alberta	702,899 23	47,737 02	20,379 61		771,015 86
Total	2,333,886 31	120,964 36	60,514 35		2,515,365 02

SCHEDULE B.

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	
1. First mortgages under which no legal proceedings have been taken	2,216,710 75	61,924 68	42,938 03	59,020 32	2,380,593 78
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken					
3. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	58,279 26	1,234 54	9,056 47	304 11	68,874 38
4. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	58,896 30	2,596 68	3,213 96	1,189 92	65,896 84
(b) Aggregate amount of sale price of properties covered by such agreements, $82,357.00					
Total	2,333,886 31	65,755 90	55,208 46	60,514 35	2,515,365 02

SCHEDULE B.

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.
Lots 82 and 83 and gore rear of Lot 101 Canada Company Survey, City of Guelph	40,000 00	1,600 00	41,600 00
Total	40,000 00	1,600 00	41,600 00

THE HAMILTON PROVIDENT AND LOAN SOCIETY

Head Office, Hamilton, Ontario.

Officers

President—George Hope. *Vice-President*—Joseph J. Greene.
General Manager—Donald M. Cameron.

Auditors—R. E. Young, Toronto. G. E. F. Smith, Hamilton.

Directors

Henry L. Roberts, Grimsby. William A. Wood, Hamilton.
Stanley Mills, Hamilton. William Hendrie, Hamilton.

Capital

Amount of Capital Stock authorized		$3,000,000 00
Amount subscribed:—Ordinary		2,000,000 00
Amount paid in cash:—		
On $1,000,000.00 stock fully called	1,000,000 00	
On $1,000,000 stock 20% called	200,000 00	
		1,200,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises	80,000 00	
Office premises (including buildings), Brandon, Man	13,000 00	
		93,000 00
2. Amount secured by mortgage on real estate including:—		
First mortgages	3,996,831 33	
Real Estate for sale	17,753 00	
Agreements for sale	72,343 43	
Interest due	72,616 68	
Interest accrued	107,549 29	
See Schedule B		4,267,093 73
3. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $19,300.00 of the Company's own stock upon which $9,380.00 has been paid.)		
Principal		7,500 35
4. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	184,873 10	
(*b*) Canadian municipalities, school districts and rural telephone companies	100,325 95	
		285,199 05
5. Cash on hand		5,697 39
6. Cash on deposit with banks	93,545 65	
Elsewhere	13,020 03	
		106,565 68
Total Assets		4,765,056 20

Liabilities

To The Public

1. Amount of debentures and debenture stock issued and outstanding:—

	Amount	Interest due and accrued	
Payable in Canada	$842,724 25	11,919 49	
Payable elsewhere than in Canada	372,786 66	2,485 25	
	1,215,510 91	14,404 74	
Total			1,229,915 65
2. Amount of money deposited with the corporation			898,039 18
3. Taxes due and accrued, Income War Tax			20,280 29
4. All other liabilities, balances due borrowers			3,537 41
Total			2,151,772 53

To Shareholders

5. Special reserve funds (give items and amounts)	1,300,000 00
6. Contingency fund	53,283 67
7. Dividends to shareholders declared and unpaid	60,000 00
8. Paid up capital	1,200,000 00
Total	2,613,283 67
Total Liabilities	4,765,056 20

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $7,340.20 on office premises.)			$ 7,340 20
2. Interest earned,—			
(*a*) on mortgages	$299,939 54		
(*b*) on bonds, debentures and stocks	16,374 91		
(*c*) on collateral loans	540 01		
(*d*) on bank deposits	}		
(*e*) other interest earned	}	7,274 96	324,129 42
3. Profit on sale of securities and real estate			771 37
4. All other revenue for year			8,139 39
Total			340,380 38

Expenditure

5. Interest incurred during the year on:—			
(*a*) debentures and debenture stock	59,156 42		
(*b*) deposits	34,539 71		
			93,696 13
6. Amount by which assets were written down			3,204 27
7. Licenses and taxes other than taxes on real estate:			
(*a*) Dominion	22,510 00		
(*b*) Provincial	2,644 15		
(*c*) Municipal	1,384 97		
			26,539 12
8. Commission on loans and on sale of debentures and real estate			6,479 03
9. All other expenses incurred:—Salaries, $25,535.03; director's fees, $5,000.00; auditors' fees, $1,120.00; buildings, $10,426.37; travelling expenses, $7,790.88; printing and stationery and advertising $2,468.19; postage, telegrams, telephones and express, $199.59; miscellaneous, $997.17; total			53,537 23
10. Net profit transferred to Profit and Loss Account			156,924 60
Total			340,380 38

PROFIT AND LOSS ACCOUNT

Amount transferred from Revenue Account	156,924 60
Dividends to shareholders declared during year	120,000 00
Amount transferred to Special Reserves and Contingency Accounts	36,924 60
Total	156,924 60

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits, 3.857%; on debentures 5.49%; on debenture stock, 4%
2. Average rate of interest per annum earned by the Corporation during the year:
   (a) On Mortgages of realty, 7.344%
   (b) On other investments, 5.905%
3. Specify the officers of the Corporation who are under bond and for what sums respectively. All, from $5,000.00 down
4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 3, 1921, 4½%; July 2, 1921, 5%
5. What is the date appointed for the Annual Meeting? Last Monday in February
   Date of last Annual Meeting? February 28, 1921
6. State the amount of actual cash receipts during the year for:
   (a) interest on mortgage investments, $259,765.57
   (b) interest on bonds and debentures and dividends on stocks, $16,047 57
   (c) loans on collateral security, $536.31
7. State the amount of interest permanently capitalized during the year, $1,455.00

CONSTATING INSTRUMENTS

1871. Declaration of Incorporation under Building Societies' Act (Consol. Stat. U.C., c. 53), filed with the Clerk of the Peace for the County of Wentworth, 6th June, 1871.

1885. Special Act, 48-9, V. c. 30 (D), confirming Provincial incorporation, limiting share capital and the amount to be borrowed by way of deposits, debentures, etc.

1893. Special Act, 56 V. (D), limiting total liabilities of Society (sec. 2), and extending its operations (sec. 3).

1895. Special Act, 58-9 V. c. 85 (D), repealed sec. 6 of 56 V. c. 85 (D), and provided for the registration and cancellation of debenture stock.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario	1,976,675 40	9,180 23	51,101 04	1,915 06	2,038 871,73
Manitoba	1,395,625 13	45,451 90	36,666 45	4,288 27	1,482,031 75
Saskatchewan	707,322 35	17,984 55	19,781 80	1,101 55	746,190 25
Totals	4,079,622 88	72,616 68	107,549 29	7,304 88	4,267,093 73

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	3,996,831 33	52,072 61	20,113 30	105,595 74	4,174,612 98
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	17,753 00	.....	.....	.....	17,753 00
3.(*a*) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	72,343 43	348 37	82 40	1,953 55	74,727 75
(*b*) Aggregate amount of sale price of properties covered by such agreements $99,700.00	.....	.....	.....	.....	.....
Total	4,086,927 76	52,420 98	20,195 70	107,549 29	4,267,093 73

THE HURON AND ERIE MORTGAGE CORPORATION

Head Office, London, Ontario

Officers

President—T. G. Meredith, K.C.
Vice-Presidents—Hume Cronyn; F. E. Leonard.
Secretary—D. McEachern.
General-Manager—Hume Cronyn.
Asst. General-Manager—M. Aylsworth.
Treasurer—C. J. Clarke.

Auditors—F. G. Jewell, F.C.A., London. J. F. Kern, London.

Directors

T. G. Meredith, K. C.
F. E. Leonard.
H. E. Gates.
A. H. M. Graydon.
Hume Cronyn.
George T. Brown.
F. R. Eccles, M.D., LL.D.
N. R. Howden.
Philip Pocock.

Capital

Amount of Capital Stock authorized		$10,000,000 00
Amount subscribed:—		
Ordinary		9,000,000 00
Amount paid in cash:—		
Ordinary:—		
On $4,000,000.00 stock fully called	4,000,000 00	
On $5,000,000.00 stock 20% called	1,000,000 00	
		5,000,000 00

BALANCE SHEET AT AS 31ST DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—			
Office premises			900,000 00
2. Amount secured by mortgage on real estate including:—			
First mortgages		14,993,893 17	
Agreements for sale		71,102 49	
Interest due		121,459 72	
Interest accrued		557,626 60	
	See Schedule B		15,744,081 98
3. Amount of loans secured by stocks, bonds and other collateral:			
Principal		2,500 00	
Interest accrued		151 00	
			2,651 00
4. Book value of bonds, debentures and debenture stocks:—			
(*a*) Government:—Dominion, Provincial and United Kingdom		2,074,048 08	
(*b*) Canadian municipalities, school districts and rural telephone companies		1,594,984 42	
(*c*) All other bonds		64,459 60	
Interest due		10,246 99	
Interest accrued		87,704 91	
			3,831,444 00
5. Book value of stocks owned			1,178,610 00
6. Cash on hand			197,838 22
7. Cash on deposit with banks in Canada and U.S.A $767,324.69; elsewhere $90,566.84			857,891 53
Total Assets			22,712,516 73

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:

	Amount	Interest due and accrued	
Payable in Canada	8,334,894 94	139,752 79	
Payable elsewhere than in Canada	1,878,363 80	18,080 64	
	10,213,258 74	157,833 43	
Total carried out			10,371,092 17
2. Amount of money deposited with the corporation		5,900,163 49	5,900,163 49
Total			16,271,255 66

To Shareholders

3. Reserve fund	1,300,000 00
4. Dividends to shareholders declared and unpaid	87,500 00
5. Paid up capital	5,000,000 00
6. Balance of Profit and Loss Account	53,761 07
Total	6,441,261 07
Total Liabilities	22,712,516 73

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $70,611.38 on office premises)		70,611 38
2. Interest earned,—		
(*a*) on mortgages	1,148,607 79	
(*b*) on bonds, debentures and stocks	400,715 51	
(*c*) on collateral loans	775 13	
(*d*) on bank deposits	27,928 97	
		1,578,027 40
3. Profit on sale of securities and real estate		10,478 29
4. All other revenue for year		84,597 35
Total		1,743,714 42

Expenditure

5. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	561,460 65	
(*b*) deposits	175,166 42	
(*c*) other borrowed money	7,381 24	
		744,008 31
6. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	20,588 72	
(*b*) Provincial	9,090 69	
(*c*) Municipal	30,681 45	
		60,360 86
7. Commission on loans and on sale of debentures and real estate		30,667 18
8. All other expenses incurred:—Salaries, $145,313.73; directors' fees, $12,990.00 auditors' fees, $10,216.66; rents, $3,979.92; travelling expenses, $2,604.69 printing and stationery, $9,468 24; advertising, $22,471.30; postage; telegrams, telephones, $6,375.56; miscellaneous, $163,813.96; total		377,234 06
9. Net profit transferred to Profit and Loss Account		531,444 01
Total		1,743,714 42

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	$ 22,317 06
Amount transferred from Revenue account	531,444 01
Total	553,761 07
Dividends to shareholders declared during year	350,000 00
Amount transferred to Reserve Account	150,000 00
Balance of account at December 31st, 1921	53,761 07
Total	553,761 07

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year : on deposits, 3.2225%; on debentures 5.3358%

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 7.6217%
   (*b*) On other investments (Bonds) 7.0965%
   (*c*) On Canada Trust Co. Stock 9.8919%

3. Specify the officers of the Corporation who are under bond and for what sums respectively, general manager, $10,000.00; all other officers, $329,000.00; total, $339,000.00.
   NOTE: These figures include employees of both Huron and Erie and Canada Trust Co. as all are covered under one bond. Many are employed by both institutions.

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 3rd, 1921, April 1st, 1921; July 2nd, 1921; October 1, 1921; 1½% and a bonus of ¼ of 1% on each of before mentioned dividend days.

5. What is the date appointed for the Annual Meeting? 8th February, 1922
   Date of last Annual Meeting? 9th February, 1921

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $1,060,302.34
   (*b*) interest on bonds and debentures and dividends on stocks $363,000.40
   (*c*) loans on collateral security. $822 96.
   (*d*) net revenue from real estate. $6,861 47

7. State the amount of interest permanently capitalized during the year. $19,578 91

CONSTATING INSTRUMENTS

This Company was, under the provisions of the Loan Corporations Act (R.S.O. 1897, c. 205), formed by the amalgamation of The Huron and Erie Loan and Savings Company with the Canadian Savings and Loan Company of London, Canada. See also 6 Edward VII, (1906) c. 110 (D).

Of the above mentioned constituent Companies The Huron and Erie Loan and Savings Company was incorporated by declaration filed under the Building Societies Act (Consol. Stat. U.C., c. 53) with the Clerk of the Peace for the County of Middlesex, 18th March, 1864 (Dec. Book, p. 65) The original corporate name was The Huron and Erie Savings and Loan Society. The corporate name was changed to The Huron and Erie Loan and Savings Company by the Act of Ontario, 39 Vict., c. 95. The lending and borrowing powers of the Company were governed by 59-60 Vict. (1896), c. 49 (D), as amended by 62-3 Vict. (1899,) c.1 15 (D), and by 4-5 Edw. VII. (1905,) c. 105 (D).

The Canadian Savings and Loan Company of London, Canada, was incorporated under the Buildings Societys Act (Consolidated Stat. U.C.,c. 53) by declaration filed with the Clerk of the Peace for the county of Middlesex on the 2nd of September, 1875 (Decl. Book I.. p. 57). This Company's lending and borrowing powers were governed by the Loan Corporations Act, R.S.O. 1897, c. 205 and amending Acts.

The agreement for the amalgamation of these Companies under the corporate name of The Huron and Erie Loan and Savings Company was executed by both Companies on the 24th October, 1905; was ratified by the shareholders of the respective Companies on the 7th December, 1905; and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 29th day of December, 1905, and was further ratified and confirmed by the Act of the Legislature of the Province of Ontario, 6 Edw. VII,. Chapter 130. See also Special Act of Dominion of Canada, 6 Edw. VII., (1906), c. 110 (D).

See Special Acts (Dominion and Ontario), 1915.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals.
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario	8,633,629,13	35,021 72	209,883 71	1,018 00	8,879,552 56
Manitoba	1,260,412 79	11,201 00	61,962 75	1,982 41	1,335,558 95
Saskatchewan	4,239,557 44	69,247 00	235,053 50	30,738 53	4,574,596 47
Alberta	895,923 09	5,990 00	50,726 64	1,734 27	954,374 00
Total	15,029,522 45	121,459 72	557,626 60	35,473 21	15,744,081 98

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	14,959,026 56	65,196 61	47,805 72	553,770 60	15,625,799 49
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	34,866 61	114 60	4,848 14	2,176 00	42,005 35
3. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	71,102 49	1,882 22	1,612 43	1,680 00	76,277 14
(b) Aggregate amount of sale price of properties covered by such agreements, $123,477.87					
Total	15,064,995 66	67,193 43	54,266 29	557,626 60	15,744,081 98

SCHEDULE B
Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF TWO PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION, OR IN EXCESS OF $50,000.00.

Short description of property	Original Principal	Any additional advances or charges	Amount of Instalments of Principal due but unpaid	Interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporation's Books	Amount of any prior charges or mortgages
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
British American, Windsor	74,500 00	.....	.....	.....	107 00	69,807 00	.....
34–40 James St., Hamilton	67,000 00	.....	1,000 00	344 50	1,063 00	68,408 00	.....
Lot 34, S.S. Sparks and Lot 24, N.S. Queen St. Ottawa	150,000 00	.....	.....	.....	2,150 00	149.650 00	.....
194-8 S.S. Sparks and Lot 24, N.S. Queen St., Otta wa	125,000 00	.....	.....	.....	3,927 00	120,927 00	.....
N.W. Corner Rideau and Musgrove Streets, Ottawa	225,000 00	.....	.....	.....	5,445 00	200,445 00	.....
Lots 15 and 16, pt. 14, S.S. York and Pt. 15 and 16 N.S. George St., Ottawa	140,000 00	.....	.....	.....	.....	134,248 00	.....
Lot 18 S.S. Sparks and Lot 18, N.S. Queen Street, Ottawa	150,000 00	6 00	.....	.....	610 00	147,785 00	.....
W½ 31 All 28 14-20-2 Sask All 29 All 30	60,000 00	.....	.....	9 55	4,400 00	59,410 00	(This item included in $100, 415 00 (Blanketed)
297–299 Portage Ave., Winnipeg, Manitoba	100,000 00	20 00	.....	.....	3,395 00	100,415 00	75,679 00
364–376 N. S. Richmond St. W., Toronto	55,000 00	.....	.....	.....	1,621 00	50,000 00	.....
414–416 W.S Jarvis St., Toronto S.E. Corner Sherbourne St. and Wellesley St., Toronto	65,000 00	.....	.....	.....	1,907 00	61,000 00	.....
188–190–92 Yonge St., Toronto	175,000 00	.....	.....	.....	5,459 00	163,000 03	.....
60–62 Front Street	100,000 00	.....	.....	.....	2,722 00	85,000 00	.....
26 and 27 W.S. Elm Grove Ave, Toronto	150,000 00	.....	1,000 00	.....	2,136 00	147,000 00	.....
699-707 Yonge St., Toronto	70,000 00	.....	.....	.....	1,838 00	67,500 00	.....
Lots 1 and 2 E.S. Avenue Road, Toronto	137,500 00	.....	.....	.....	4,711 00	133,500 00	.....
	110,000 00	.....	.....	.....	1,446 00	105,000 00	.....
	1,954,000 00	26 00	2,000 00	354 05	42,937 00	1,863,095 00	75,679.00 (Blanketed)

INDUSTRIAL MORTGAGE AND SAVINGS COMPANY

Head Office, Sarnia, Ontario

Officers

President—John Cowan, K.C. *Manager*—Duncan N. Sinclair.
Vice-Presidents—W. G. Willoughby. John McFarlane.
Secretary—D. N. Sinclair.

Auditors—Thos. F. Towers, Sarnia; Henry Conn, Sarnia.

Directors

William McDonald, Brigden. John H. Anderson, Oil Springs.
Malcolm McGugan, Mt. Brydges. Thomas Paul, Sarnia.
William G. Hall, Watford Byron Stephens, London.
William Armstrong, Forest

Capital

Amount of Capital Stock authorized	$ 1,000,000 00
Amount subscribed:—	
Ordinary	635,000 00
Amount paid in cash:—	
On $635,000.00 stock fully called	635,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises		21,193 43
2. Amount secured by mortgage on real estate including:—		
First mortgages	1,944,609 70	
Interest due	36,450 33	
Interest accrued	59,655 53	
See Schedule B		2,040,715 56
3. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $27,600.00 of the Company's own stock upon which $27,600.00 has been paid.)		
Principal	14,362 56	
Interest due	412 50	
Interest accrued	431 32	
		15,206 38
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	220,994 64	
(b) Canadian municipalities, school districts and rural telephone companies	339,294 84	
Interest accrued	8,111 35	
		568,400 83
5. Cash on hand		6,736 85
6. Cash on deposit with banks		141,446 35
Total Assets		2,793,699 40

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—

	Amount	Interest due and accrued	
Payable in Canada	846,284 55	18,245 71	864,530 26
2. Amount of money deposited with the corporation		796,051 24	
Interest accrued thereon		32,319 10	828,370 34
Total			1,692,900 60

To Shareholders

3. Special reserve funds	440,000 00
4. Dividends to shareholders declared and unpaid	25,400 00
5. Paid up capital	635,000 00
6. Balance of Profit and Loss Account	398 80
Total	1,100,798 80
Total Liabilities	2,793,699 40

REVENUE ACCOUNT

Income

1. Rents earned		1,087 50
2. Interest earned,—		
(*a*) on mortgages	134,998 70	
(*b*) on bonds, debentures and stocks	41,474 50	
(*c*) on bank deposits	585 59	
		177,058 79
Total		178,146 29

Expenditure

3. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	40,223 29	
(*b*) deposits	32,775 04	
(*c*) other borrowed money	1,191 59	
		74,189 92
4. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	13,777 54	
(*b*) Provincial	1,689 62	
(*c*) Municipal	1,112 02	
		16,579 18
5. Commission on loans and on sale of debentures and real estate		2,343 71
6. All other expenses incurred:—Salaries, $9,728.00; directors' fees, $874.40; auditors' fees, $550.00; legal fees, $370.71; traveling expenses, $70.20; printing and stationery, $496.02; advertising, $435.25; postage, telegrams, telephones and express, $339.09; miscellaneous, $1,057.86; total		13,922 43
7. Net profit transferd to Profit and Loss Account		71,111 05
Total		178,146 29

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	87 75
Amount transferred from Revenue account	71,111 05
Total	71,198 80
Dividends to shareholders declared during year	50,800 00
Amount transferred to Special Reserves and Contingency Accounts	20,000 00
Balance of account at December 31st, 1921	398 80
Total	71,198 80

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits 3.75%; on debentures, 4.70%.

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 7.03%.
   (*b*) On other investments 5.99%.

3. Specify the officers of the Corporation who are under bond and for what sums respectively: manager, $12,000.00; assistant manager, $6,000.00.

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? Janaury 2nd, 1921 at 5%; July 2nd, 1921 at 4%.

5. What is the date appointed for the Annual Meeting? No fixed date.
   Date of last Annual Meeting? February 15th, 1921.

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $127,204.10.
   (*b*) interest on bonds and debentures and dividends on stocks $41,278.85.
   (*c*) loans on collateral security $927.17.
   (*d*) net revenue from real estate. $898.25.

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, c. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals.
	$ c.	$ c.	$ c.	$ c.
Ontario	1,436,448 84	14,123 85	43,969 62	1,494 542 31
Saskatchewan	356,320 18	19,164 05	9,078 68	384,562 91
Alberta	151,840 68	3,162 43	6,607 23	161,610 34
Total	1,944,609 70	36,450 33	59,655 53	2,040,715 56

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgage under which no legal proceeding have been taken	1,944,609 70	19,721 64	16,728 69	59,655 53	2,040,715 56
Total	1,944,609 70	19,721 64	16,728 69	59,655 53	2,040,715 56

THE LAMBTON LOAN AND INVESTMENT COMPANY

Head Office, Sarnia, Ontario.

Officers

President—Norman S. Gurd. *Vice-President*—David Milne
Manager and Secretary—John B. Pardee.

Auditors—A. F. Wade, Sarnia. Alex. Saunders, Sarnia.

Directors.

John D. Livingston. John Webster.
John Scott. James Smith.
Robert Mackenzie. F. F. Pardee.

Capital

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed—Preferred	789,750 00
Amount paid in cash	789,750 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises	18,000 00	
Freehold land (including buildings)	8,319 45	
		26,319 45
2. Amount secured by mortgage on real estate including:—		
First mortgages	3,034,087 21	
Interest due	23,046 00	
Interest accrued	91,572 50	
See Schedule B		3,148,705 71
3. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $30,743.24 of the Company's own stock upon which $30,743.24 has been paid.)		
Principal	84,958 10	
Interest due	404 01	
Interest accrued	2,740 00	
		88,102 11
4. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	255,651 37	
(*b*) Canadian municipalities, school districts and rural telephone companies	71,121 67	
Interest due	549 00	
Interest accrued	3,799 91	
		331,121 95
5. Cash on hand		7,048 43
6. Cash on deposit with banks		4 36
7. All other assets		2,500 00
Total Assets		3,603,802 01

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—			
	Amount	Interest due and accrued	
Payable in Canada	674,916 08	15,237 48	
			690,153 56

2. Amount of money deposited with the corporation		1,134,746 10
3. Money borrowed from banks:—		
With security	75,000 00	
Without security	8,474 25	
		83,474 25
Total		1,908,373 91

To Shareholders

4. Special reserve funds	850,000 00
5. Contingency fund	8,293 10
6. Dividends to shareholders declared and unpaid	47,385 00
7. Paid up capital	789,750 00
Total	1,695,428 10
Total Liabilities	3,603,802 01

REVENUE ACCOUNT

INCOME

1. Interest earned,—		
(*a*) on mortgages	205,036 53	
(*b*) on bonds, debentures and stocks	18,729 88	
(*c*) on collateral loans	9,651 74	
Total		233,418 15

EXPENDITURE

2. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	33,000 00	
(*b*) deposits	43,057 40	
		76,057 40
3. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	22,949 92	
(*b*) Provincial	1,995 21	
(*c*) Municipal	2,179 81	
		27,124 94
4. Commission on loans and on sale of debentures and real estate		167 50
5. All other expenses incurred:—Salaries, $10,234.58; directors' fees, $1,337.00; auditors' fees, $450.00; travelling expenses, $2,633.59; printing and stationery, $1,508.31; advertising, $268.54; postage, telegrams, telephones and express, $764.00; miscellaneous, $7,229.54; total		24,425 56
6. Net profit transferred to Profit and Loss Account		105,642 75
Total		233,418 15

PROFIT AND LOSS ACCOUNT

Amount transferred from Revenue account	105,642 75
Total	105,642 75
Dividends to shareholders declared during year	78,975 00
Amount transferred to Special Reserves and Contingency Accounts	26,667 75
Total	105,642 75

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year:
   On deposits, 3.79%; on debentures, 4.89%;.....

2. Average rate of interest per annum earned by the Corporation during the year.....
   (*a*) On Mortgages of realty, 6.76% .....
   (*b*) On other investments, 6.77%;.....

3. Specify the officers of the Corporation who are under bond and for what sums respectively; manager, $10,000.00; accountant, $5,000.00; cashier, $5.000.00;.....

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 1, at 6%; July 1, at 4%;.....

5. What is the date appointed for the Annual Meeting? Fourth Wednesday in January.....
   Date of last Annual Meeting? January 25, 1922.....

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments$183,475 13.....
   (*b*) interest on bonds and debentures and dividends on stocks, $14,931.38.. ....
   (*c*) loans on collateral security, $6,670.74;.....

7. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $9,490.66 maximum, $4,950.04 amount owing.

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act, 9 Vict., c. 90 (Province of Canada) by declaration filed on 27th March, 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The Society was reorganized as "The Lambton Permanent Building and Investment Society" under the said Act and other Acts all of which became consolidated as chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880, to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

SCHEDULE B.

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
United States.....	9,857 04	90 00	56 00	Nil	10,003 04
Ontario.....	3,024,230 17	48,907 93	65,564 57	Nil	3,138,702 67
Total.....	3,034,087 21	48,997 93	65,620 57	.....	3,148,705 71

SCHEDULE B.

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
First mortgages under which no legal proceedings have been taken	3,034,087 21	24,556 98	24,440 95	65,620 57	3,148,705 71

LANDED BANKING AND LOAN COMPANY

Head Office, Hamilton, Ontario

Officers

President—C. S. Scott, F.C.A. *Vice-President*—Robert Hobson.
Manager and Secretary—C. W. Cartwright

Auditors—Ralph E. Young, Hamilton. G. E. F. Smith, Hamilton.

Directors

C. S. Scott, F.C.A.
Robert Hobson.
C. W. Cartwright.
E. H. Ambrose.
Charles Mills.
Paul J. Myler.

Capital

Amount of Capital Stock authorized	$1,050,000 00
Amount subscribed, ordinary:	1,000,000 00
Amount paid in cash, ordinary:	
On $1,000,000.00 stock fully called	1,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises		75,000 00
2. Amount secured by mortgage on real estate including:—		
First mortgages	2,877,219 78	
Agreements for sale	36,869 21	
Interest due	84,132 54	
Interest accrued	66,216 02	
See Schedule B		3,064,437 55
3. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $9,600.00 of the Company's own stock upon which $9,600.00 has been paid.)		
Principal	88,148 38	
Interest due	7 00	
Interest accrued	1,444 15	
		89,599 53
4. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	126,886 16	
(*b*) Canadian municipalities, school districts and rural telephone companies	60,839 08	
(*c*) All other bonds	133,566 93	
Interest accrued	4,062 12	
		325,354 29
5. Cash on hand		5,676 81
6. Cash on deposit with banks $39,184.60; elsewhere, $3,845.64		43,030 24
Total Assets		3,603,098 42

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—

	Amount	Interest due and accrued	
Payable in Canada	192,650 77	2,649 50	
Payable elsewhere than in Canada	347,845 00	2,654 70	
	540,495 77	5,304 20	545,799 97

2. Amount of money deposited with the corporation	992,909 22
3. Taxes due and accrued	11,020 25
4. Salaries, rents and other expenses due and accrued	5,223 72
5. All other liabilities	90 00
Total	1,555,043 16

To Shareholders

6. Special reserve funds	1,000,000 00
7. Dividends to shareholders declared and unpaid	40,000 00
8. Paid up capital	1,000,000 00
9. Balance of Profit and Loss Account	8,055 26
Total	2,048,055 26
Total Liabilities	3,603,098 42

REVENUE ACCOUNT

Income

1. Rents earned—(Including $6,803.92 on office premises)		6,803 92
2. Interest earned,—		
(*a*) on mortgages	214,353 99	
(*b*) on bonds, debentures and stocks	24,810 77	
(*c*) on collateral loans	8,097 02	
(*b*) on bank deposits	1,540 96	
(*e*) other interest earned	1,900 00	
		250,702 74
3. Profit on sale of securities and real estate		1,606 13
4. Amount by which ledger values of assets were written up		496 02
5. All other revenue for year		15,400 84
Total		275,009 65

Expenditure

6. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	34,613 95	
(*b*) deposits	37,076 04	
		71,689 99
7. Loss on sale of securities and real estate		389 23
8. Amount by which assets were written down		19,544 18
9. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	12,280 23	
(*b*) Provincial	2,658 92	
(*c*) Municipal	1,281 37	
		16,220 52

10. Commission on loans and on sale of debentures and real estate	4,149 22
11. All other expenses incurred:—Salaries, $23,603.00; director's fees, $4,000.00; auditors' fees, $700.00; rents, $300.00; travelling expenses, $428.20; printing and stationery, $520.55; advertising, $218.38; postage, telegrams, telephones and express, $351.76; miscellaneous, $11,443.12; total	41,565 01
12. Net profit transferred to Profit and Loss Account	121,451 50
Total	275,009 65

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	1,603 76
Amount transferred from Revenue account	121,451 50
Total	123,055 26
Dividends to shareholders declared during year	80,000 00
Amount transferred to Special Reserves and Contingency Accounts	35,000 00
Balance of account at December 31st, 1921	8,055 26
Total	123,055 26

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year on deposits: 3,682; on debentures, 5.46;

2. Average rate of interest per annum earned by the Corporation during the year
   (*a*) On Mortgages of realty, 7.489
   (*b*) On other investments, 6.279

3. Specify the officers of the Corporation who are under bond and for what sums respectively, managing director, $10,000.00; accountant and teller, $5,000.00 each; ledger keeper and inspectors $2,000.00 each

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively ? January 3, 1921, at 4%; July 2, 1921, at 4%

5. What is the date appointed for the Annual Meeting? First Monday in February
   Date of last Annual Meeting? February 7, 1921

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments, $177,450.62
   (*b*) interest on bonds and debentures and dividends on stocks, $25,567.45
   (*c*) loans on collateral security, $8,994.54

7. State the amount of interest permanently capitalized during the year: $5,043.21

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Acts Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, 16th December, 1876.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

SCHEDULE B
Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario	1,349,110 67	19,920 24	24,904 96	1,819 57	1,395,755 44
Manitoba	1,519,920 13	64,128 14	41,092 78	6,369 41	1,631,510 46
Total	2,869,030 80	84,048 38	65,997 74	8,188 98	3,027,265 90

SCHEDULE B
Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	2,877,219 78	40,866 88	43,181 50	65,997 74	3,027,265 90
2. Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	36,869 21	40 46	43 70	218 28	37,171 65
Total	2,914,088 99	40,907 34	43,225 20	66,216 02	3,064,437 55

SCHEDULE B
Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID-UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.
118-124 James St., North, Hamilton	55,000 00	550 00	44,550 00
40-46 King St., West, Hamilton	45,000 00	787 50	45,787 50
Total	100,000 00	1,337 50	90,337 50

THE LONDON LOAN AND SAVINGS COMPANY OF CANADA

Head Office, London, Ontario

Officers

President—Geo. G. McCormick.
1st Vice-President—Thos. Baker,
2nd Vice-President—Wm. E. Robinson.
Manager and Secretary—M. J. Kent.

Auditors—A. Screaton, London. P. Ball, London.

Directors

Geo. G. McCormick, London. Thos. Baker, London.
Wm. E. Robinson, London. Chas. R. Hunt, London.
M. J. Kent, London

Capital

Amount of Capital Stock authorized		$1,000,000 00
Amount subscribed		892,600 00
Amount paid in cash:—		
On $890,900.00 stock fully called	890,900 00	
On $1,700.00 instalment stock	544 00	
		891,444 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises		85,000 00
2. Rents accrued		$ 00
3. Amount secured by mortgage on real estate including:—		
First mortgages	1,324,238 30	
Second and subsequent mortgages	403,813 85	
Agreements for sale	130,875 88	
Interest due	23,477 00	
Interest accrued	44,735 00	
See Schedule B		1,927,140 03
4. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $60,550.00 of the Company's own stock upon which $60,501.00 has been paid.)		
Principal	63,350 55	
Interest accrued	740 00	
		64,090 55
5. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	70,000 00	
(*b*) Canadian municipalities, school districts and rural telephone companies	2,242 87	
(*c*) All other bonds	12,174 70	
Interest due	75 03	
Interest accrued	1,603 03	
		86,095 63
6. Book value of stocks owned	580,760 20	
Accrued dividends thereon	5,042 75	
		585,802 95
7. Cash on hand		14,988 32
8. Cash on deposit with banks		118,919 84
Total Assets		2,882,045 32

Liabilities

To The Public

1. Amount of debentures and debenture stock issued and outstanding:—			
	Amount	Interest due and accrued	
Payable in Canada	372,379 02	6,222 65	
Payable elsewhere than in Canada	267,233 70	2,186 86	
	639,612 72	8,409 51	648,022 23
2. Amount of money deposited with the corporation			919,140 37
3. Taxes due and accrued subject to adjustment			10,467 60
Total			1,577,630 20

To Shareholders

4. Special reserve funds	410,000 00
5. Paid up capital	891,444 00
6. Balance of Profit and Loss Account	2,971 12
Total	1,304,415 12
Total Liabilities	2,882,045 32

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $2,000.00 on office premises)		9,240 43
2. Interest earned,—		
(*a*) on mortgages	138,267 46	
(*b*) on bonds, debentures and stocks	24,106 64	
(*c*) on collateral loans	2,881 59	
(*d*) on bsnk deposits	13,948 44	
		179,204 13
3. Profit on agreements purchased		1,364 39
4. Increase in market value of securities and real estate		30,623 43
5. Agency fees and commissions earned		507 99
6. All other revenue for year		624 98
Total		221,565 35

Expenditure

7. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	35,360 31	
(*b*) deposits	34,785 72	
(*c*) other borrowed money	480 52	
		70,626 55
8. Loss on sale of securities and real estate		2,294 13
9. Amount by which assets were written down		5,319 46
10. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	14,513 20	
(*b*) Provincial	1,855 50	
(*c*) Municipal	798 76	
		17,167 46
11. Commission on loans and on sale of debentures and real estate		1,739 83
12. All other expenses incurred:—Salaries, $12,097.60; directors' fees, $6,100.00; auditors' fees, $1,400.00; legal fees, $150.00; rents, $2,000.00; travelling expenses, $122.90; printing and stationery, $1,043.17; advertising, $150.00; postage, telegrams, telephones and express, $281.00; miscellaneous, $27,881.51; total		51,226 18
13. Net profit transferred to Profit and Loss Account		73,191 74
Total		221,565 35

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	2,177 96
Amount transferred from Revenue account	73,191 74
Total	75,369 70
Dividends to shareholders declared during year	62,398 58
Amount transferred to Special Reserves and Contingency Accounts	10,000 00
Balance of account at December 31st, 1921	2,971 12
Total	75,369 70

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year on deposits: 3.739%; on debentures, 5.48%;

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty, 7.385%
   (*b*) On other investments, 7%

3. Loans written off, $5,000.00;

4. Specify the officers of the Corporation who are under bond and for what sums respectively, manager and teller, $10,000.00 each; other officers, $2,000.00 each; in all $20,000.00;

5 What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 3, April 1, July 2, October 1, at 7%

6. What is the date appointed for the Annual Meeting? Second Thursday in February in each year. Date of last Annual Meeting? February 10, 1921

7. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments, $124,535.48;
   (*b*) interest on bonds and debentures and dividends on stocks, $24,098.89;
   (*c*) loans on collateral security, $3.638.59;
   (*d*) net revenue from real estate, $4,901.08;

8. State the amount of interest permanently capitalized during the year, $14,327.81;

9. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $67,826.72 maximum; $63,353.52 amount owing.

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act (Consol. Stat. U.C., chap. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex, 2nd May, 1877.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario	1,858,928 03	23,477 00	44,735 00	1,927,140 03

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

---------	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	1,324,238 30	501 44	750 40	31,431 45	1,356,921 59
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	403,813 85	102,88 00	11,327 70	10,776 79	436,206 34 On Demand
3. (*a*) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	130,875 88	91 83	517 63	2,526 76	134,012 10
(*b*) Aggregate amount of sale price of properties covered by such agreements, $418,060.00					
Total	1,858,928 03	10,881 27	12,595 73	44,735 00	1,927,140 03

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of any additional advances or charges	Amount of instalments of principal	Amount of interest due and unpaid whether capitalized or not	Interest Accrued	Total amount at which carried in Corporation's books	Amount of any prior charges or mortgages
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Pt. Town lot 1, on N. side of Adelaide St; Pt. Town lot 1, on S. side of Richmond St. and part of old Toronto St., Toronto	150,000 00	1,965 00	98,930 00	8,399 00	3,800 00	111,129 00	140,000 00
Sundry mortgages in Toronto, etc., amounting to $250,000.00;	250,000 00		250,000 00		5,801 00	255,801 00	See prev. list.
Pt. of a broken lot No. 1, No. 37 Yonge St., Toronto	40,000 00	334 00	37,334 00		1,247 00	38,581 00	
Sundry Mortgages	25,700 00		25,700 00		39 00	25,739 00	
Pts. lots 1 and 2, and pt. lot 3, N. W. cor. Dovercourt Road and College Sts. Plan D.262, Toronto	35,000 00		29,227 00		190 00	29,417 00	35,000 00
Beach Theatre, Toronto	40,000 00		35,700 00		1,041 00	36,741 00	13,300 00
Pt. lot B, on S. side of Queen St. W., Plan 784, Toronto	40,000 00		37,157 00		178 00	37,335 00	

SCHEDULE B.—Continued

Section C

MORTGAGE LOANS OR AGREEMEMTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT OF THE COMBINED PAID UP CAPITAL OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of any additional advances or charges	Amount of instalments on principal	Amount of interest due and unpaid whether capitalized or not	Interest Accrued	Total amount at which carried in Corporation's books	Amount of any prior charges or mortgages
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Sundry properties in Toronto	175,000 00	.....	154,269 00	13,216 00	4,456 00	171,941 00	13,000 00
E. ½ of C. lot206 on N. s. of Albert St., Lot 46 and pt. 1, 47, S. s. of Ontario St., Pt. L. 10 in McCarty's survey and W. 2½ L. 43 and E. ½ Lot 44, Canada Co. Survey; Pt. Lot E. Canada Co. survey Gordon Block & Pt. L. 47, Canada Co. City of Stratford	77,794 00	.....	73,895 00	.....	2,717 00	76,612 00	.....
Pt. L. 1, on E. s. of Lyndhurst Ave. and Coll. 400 fully paid shares of Toronto City Estates, Ltd. and 200,000 Russian Roubles, etc	65,698 00	776 00	62,521 00	.....	1,875 00	64,396 00	.....
Pts. L. 5 and 7 on N. side King St., Kitchener, etc.	50,000 00	13,631 00	50,631 00	.....	1,757 00	52,388 00	.....
Sundry lots, Princess survey, Plan 1801 and Kingsdale subdivision, plan 1609, Tp. of York	125,000 00	.....	40,944 00	.....	1,026 00	41,970 00	.....
	1,013,492 00	16,706 00	896,308 00	21,615 00	24,127 00	942,050 00	201,300 00

THE MIDLAND LOAN AND SAVINGS COMPANY

Head Office, Port Hope, Ontario

Officers

President—Thomas Wickett. *Vice-President*—Thomas Roberts.
Manager—Walter J. Helm

Auditors—Norman S. Choate, Port Hope. John E. Smart, Port Hope.

Directors

A. Melville Westington. S. R. Caldwell.
Walter J. Helm. Senator R. A. Mulholland.

Capital

Amount of Capital Stock authorized	$360,000 00
Amount subscribed (preferred)	360,000 00
Amount paid in cash (preferred)	360,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises		5,000 00
2. Rents accrued		85 15
3. Amount secured by mortgage on real estate including:		
First mortgages	999,781 45	
Agreements for sale	552 75	
Interest due	898 65	
Interest accrued	21,590 20	
		$1,022,823 05
See Schedule B		
4. Amount of loans secured by stocks, bonds and other collateral:		
(There is included in the collateral $5,100.00 of the Company's own stock upon which $5,100.00 has been paid.)		
Principal	3,027 50	
Interest accrued	36 10	
		3,063 60
5. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	234,357 49	
(*b*) Canadian municipalities, school districts and rural telephone companies	317,720 48	
(*c*) All other bonds	26,163 72	
Interest accrued	14,416 70	
		592,658 39
6. Cash on hand		2,364 53
7. Cash on deposit with banks,		82,540 73
Total Assets		1,708,535 45

Liabilities

To the Public

1. Amount of debentures issued and outstanding:

	Amount	Interest due and accrued	
Payable in Canada	651,190 06	13,361 99	664,552 05
2. Amount of money deposited with the corporation		321,567 85	
Interest accrued thereon		900 00	322,467 85
Total			987,019 90

To Shareholders

3. Special reserve funds	320,000 00
4. Reserved for Federal Income Tax	3,500 00
5. Dividends to shareholders declared and unpaid	18,144 75
6. Paid up capital	360,000 00
7. Balance of Profit and Loss Account	19,870 80
Total	721,515 55
Total Liabilities	1,708,535 45

REVENUE ACCOUNT

Income

1. Rents earned		167 00
2. Interest earned,—		
(*a*) on mortgages	67,298 63	
(*b*) on bonds, debentures and stocks	35,200 21	
(*c*) on collateral loans	43 22	
(*d*) on bank deposits	2,570 86	
(*e*) other interest earned	75 97	
		105,188 89
3. Profit on sale of securities and real estate		43 70
4. All other revenue for year		1,598 00
Total		106,997 59

Expenditure

5. Interest incurred during the year on:		
(*a*) debentures	31,007 55	
(*b*) deposits	11,022 28	
		42,029 83
6. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	1,069 23	
(*b*) Provincial	1,011 99	
(*c*) Municipal	314 78	
		2,396 00
7. Commission on loans and on sale of debentures and real estate		1,174 90
8. All other expenses incurred:—Salaries, $8,613.43; directors' fees, $1,585.00; auditors' fees, $815.00; travelling expenses, $240.21; printing and stationery, $331.77; advertising, $224.18; postage, telegrams, telephones and express, $312.76; miscellaneous, $168.97; total		12,291 32
9. Net profit transferred to Profit and Loss Account		49,105 54
Total		106,997 59

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	22,024 51
Amount transferred from Revenue account	49,105 54
Amount transferred from Special Reserves and Contingency Accounts	3,699 30
Total	74,829 35
Dividends to shareholders declared during year	32,400 00
Amount transferred to Special Reserves and Contingency Accounts	20,000 00
Amount provided for Dominion Government Tax for 1921	2,558 55
Balance of account at December 31st, 1921	19,870 80
Total	74,829 35

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits 3.60%; on debentures, 4.95%;

2. Average rate of interest per annum earned by the Corporation during the year
   (*a*) On Mortgages of realty, 7.09%
   (*b*) On other investments: bonds, 5.99%; call loans, 8%; loans to Shareholders 6.70%

3. Specify the officers of the Corporation who are under bond and for what sums respectively manager, $5,000.00; accountant, $3,000.00; teller, $1,660.00; mortgage clerk, $1,660.00; ledger keeper, $1,660.00;

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively—January 3, 1921, at 4% and ½% bonus; July 2, 1921 at 4%

5. What is the date appointed for the Annual Meeting? February 7, 1922
   Date of last Annual Meeting? February 1, 1921

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments, $67,298 63
   (*b*) interest on bonds and debentures and dividends on stocks, $35,200.21
   (*c*) loans on collateral security, $43.22

7. State the amount of interest permanently capitalized during the year, $130.45

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act, Consol. Stat. U.C., Chap. 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durham, 5th July, 1872. (Decl. Book, II, 127.)

The corporate name was, by Order-in-Council of Ontario, 21st June, 1876 (*Ibid*), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and par value of the share was, pursuant to the Loan Corporations Act, approved by Order-in-Council of Ontario, 3rd October, 1900.

The borrowing and lending powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

SCHEDULE B
Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
Ontario	1,000,334 20	898 65	21,590 20	1,022,823 05

SCHEDULE B
Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	999,781 45	714 40	184 25	21,583 30	1,022,263 40
2. Amount secured by agreements for sale or Purchase of property not subject to prior mortgage	552 75			6 90	559 65
Total	1,000,334 20	714 40	184 25	21,590 20	1,022,823 05

SCHEDULE B
Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Interest Accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.
Benson Hotel Block, north side Kent St., Lindsay, Ont.	35,000 00		28,000 00
Store Property on N. E. corner of King and Bay Sts., Midland, Ont.	20,000 00	328 15	17,500 00
Total	55,000 00	328 15	45,500 00

THE ONTARIO LOAN AND DEBENTURE COMPANY

Head Office, London, Ontario.

Officers

President—Alfred M. Smart. *Vice-President*—Charles R. Somerville.
Manager and Secretary—Thomas H. Main.

Auditors—F. G. Jewell, F. C. A., London; John F. Kern, London.

Directors

Alfred M. Smart, London.
Lieut.-Col. W. M. Gartshore, London.
John G. Richter, London.
Charles R. Somerville, London.
John M. Dillon, London.
Arthur T. Little, London.

Capital

Amount of Capital Stock authorized		$5,000,000 00
Amount subscribed, ordinary		2,550,000 00
Amount paid in cash:		
Ordinary:		
On $1,550,000.00 stock fully called	1,550,000 00	
On $1,000,000.00 stock 20% called	200,000 00	
		1,750,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the Corporation:—		
Office premises (freehold)	40,000 00	
Freehold land (including buildings)	63,155 97	
		103,155 97
2. Amount secured by mortgage on real estate including:—		
First mortgages	4,280,032 22	
Agreements for sale	35,796 05	
Interest due	48,902 85	
Interest accrued	65,510 90	
See Schedule B		4,430,242 02
3. Amount of loans secured by stocks, bonds and other collateral:		
There is included in the collateral $400.00 of the Company's own stock upon which $400.00 has been paid.)		
Principal	43,518 34	
Interest due	70 29	
Interest accrued	817 18	
		44,405 81
4. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	1,125,497 12	
(*b*) Canadian municipalities, school districts and rural telephone companies	929,841 79	
(*c*) Securities guaranteed by Dominion of Canada and Provinces of Canada	641,603 60	
Interest due	1,671 26	
Interest accrued	33,938 63	
		2,732,552 40
5. Book-value of stocks owned		3,000 00
6. Cash on deposit with banks		248,137 99
Total Assets		7,561,494 19

Liabilities

To The Public

1. Amount of debentures issued and outstanding—

	Amount	Interest due and accrued	
Payable in Canada	1,412,727 48	23,740 53	
Payable elsewhere than in Canada	1,000,249.10	11,097 62	
	2,412,976 58	34,838 15	
			2,447,814 73
2. Amount of money deposited with the corporation			923,685 27
Total			3,371,500 00

To Shareholders

3. Reserve fund	2,350,000 00
4. Dividends to shareholders declared and unpaid, payable 3rd Jan'y 1922	43,750 00
5. Paid up capital	1,750,000 00
6. Balance of Profit and Loss Account	46,244 19
Total	4,189,994 19
Total Liabilities	7,561,494 19

REVENUE ACCOUNT

Income

1. Rents earned on office premises		1,948 63
2. Interest earned—		
(*a*) on mortgages	311,801 59	
(*b*) on bonds, debentures and stocks	207,543 39	
(*c*) on collateral loans	3,150 04	
(*d*) on bank deposits	3,303 72	
		525,798 74
3. Profit on sale of securities and real estate		3,570 48
4. Agency fees and commissions earned		106 25
5. All other revenue for year		14,664 20
Total		546,088 30

Expenditure

6. Interest incurred during the year on:—		
(*a*) debentures	130,698 33	
(*b*) deposits	31,499 15	
		162,197 48
7. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	25,201 41	
(*b*) Provincial	3,566 84	
(*c*) Municipal	1,307 14	
		30,075 39
8. Commission on loans and on sale of debentures and real estate		12,502 18
9. All other expenses incurred:—Salaries, $31,066.85; directors' fees, $3,045.00; auditors' fees, $3,000.00; legal fees, $516.53; rents, $4,980.00; travelling expenses, $776.62; printing and stationery, $2,076.92; advertising, $3,924.79; postage, telegrams, telephones and express, $1,186.37; miscellaneous, $1,149.35; total		51,722 43
10. Net profit transferred to Profit and Loss Account		289,590 82
Total		546,088 30

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	31,653 37
Amount transferred from Revenue Account	289,590 82
Total	321,244 19
Dividends to shareholders declared during year	175,000 00
Amount transferred to Reserve Fund	100,000 00
Balance of account at December 31st, 1921	46,244 19
Total	321,244 19

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits, 3.3452%; on debentures, 5.388%

2. Average rate of interest per annum earned by the Corporation during the year.....
   (*a*) On Mortgages of realty, 7.3003%
   (*b*) On other investments, 6.0061%

3. Specify the officers of the Corporation who are under bond and for what sums respectively, president, $5,000.00; manager, $5,000.00; accountant, $2,000.00; teller, $5,000.00; inspectors, $9,000.00; other officers and clerks, $10,000.00.....

4. What were the Dividend days of the Corporation for the dividends declared from the profits in 1921, and what rate or rates of dividends were declared payable on those days respectively? 10% for the year. Payable quarterly as follows: April 1, 1921, July 2, 1921, October 1, 1921, January 3, 1922 at 2½%.....

5. What is the date appointed for the Annual Meeting? Second Wednesday in each February.. Date of last Annual Meeting? February 9, 1921

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments, $336,607.92.....
   (*b*) interest on bonds and debentures and dividends on stocks, $150,862.26.....
   (*c*) loans on collateral security, $3,323.06.....
   (*d*) net revenue from real estate held for sale, $371.77*.....

   *Not taken into Revenue Account as was credited on Capital

7. State the amount of interest permanently capitalized during the year, $4,595.46.....

CONSTATING INSTRUMENTS

Incorporated under Building Societies Act, Con. Statutes of Upper Canada, c. 53, by declaration filed in the office of the Clerk of the Peace for the County of Middlesex, 26th September, 1870. The original corporate name was The Ontario Savings and Investment Society.

By Order-in-Council of Ontario, dated 4th October, 1879, and also by Order-in-Council of Canada dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

The Company as now constituted was formed under the provisions of The Loan Corporations Act of Ontario by the amalgamation of The Ontario Loan and Debenture Company with the Agricultural Savings and Loan Company by virtue of Order-in-Council, dated 10th November, 1911, and operates under The Loan and Trust Corporations Act, R. S. O. 1914, Chapter 184, and its amendments.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario	2,683,034 47	3,876 43	54,016 53	2,179 43	2,743,106 86
Manitoba	873,688 22	14,678 42	3,691 89	2,226 07	894,284 60
Saskatchewan	523,770 84	30,348 00	11,662 41	17,350 86	583,132 11
Alberta	211,840 09	none taken into account	*3,859 93	1,738 29	209,718 45
Total	4,292,333 62	48,902 85	65,510 90	23,494 65	4,430 242 02

*Interest paid in advance.

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of Interest Accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	4,226,048 09	28,247 94	17,387 01	64,600 94	4,336,283 98
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	53,984 13	843 22	2,424 68	909 96	58,161 99
3. (*a*) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	35,796 05	none taken	into	account	35,796 05
(*b*) Aggregate amount of sale price of properties covered by such agreements, $49,910.00	.....	.....	.....	.....	.....
Total	4,315,828 27	29,091 16	19,811 69	65,510 90	4,430,242 02

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Interest Accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.
Lots 3 and 4, Block "M" Subdivision; part Lot 81, Con. 1; Part Lot 1, Block "G" Subdivision; Lot 79, Con. 1; Lot 2, Block "G", Subdivision of Lot 79, Con. 1, Plan 120; Lot 8, Block "D", Subdivision of Lot 79, Con. 1, Plan 120; Part Park Lots 12-13- E. S. Windsor Ave., Subdivision of Lot 84, Plan 96, City of Windsor, Ontario	60,000 00	1,260 00	55,260 00
Lots 19 and 20, Block 43, D. G. S. 31 to 35, St. Boniface, Plan 208, Winnipeg	70,000 00	.....	64,750 00
Lots 17, 18, 19 and 20, Block 61, D. G. S. 35, St. Boniface, Plan 306, Winnipeg	70,000 00	.....	64,750 00
Total	200,000 00	1,260 00	184,760 00

THE PEOPLE'S LOAN AND SAVINGS CORPORATION

Head Office, London, Ontario

Officers

President—Archibald A. Campbell.
Vice-President—A. W. Peene.
Manager—Archibald A. Campbell.
Secretary-Treasurer—William Spittal....

Auditors—W. B. Wortman London. Wm. E. Benson, C.A., London.

Directors

Frederick G. Rumball.
James Gray.
Malcolm McGugan.
John D. Anderson.
Archibald A. Campbell.
Dr. W. J. Stevenson.
A. W. Peene.
William Spittal.

Capital

Amount of Capital Stock authorized		$5,000,000 00
Amount subscribed:—		
Ordinary		500,000 00
Amount paid in cash:—		
Ordinary:—		
On $487,800.00 stock fully called	487,800 00	
On $12,200.00 stock 100% called	6,301 96	
		494,101 96

BALANCE SHEET AS AT 31ST DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises	44,000 00	
Freehold land (including buildings)	29,725 13	
		73,725 13
2. Rents due		442 50
3. Amount secured by mortgage on real estate including:—		
First mortgages	794,954 30	
Interest due	13,188 10	
Interest accrued	17,648 28	
See Schedule B		825,790 68
4. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $13,800.00 of the Company's own stock upon which $7,268.69 has been paid.)		
Principal	12,834 87	
Interest due	381 62	
Interest accrued	210 40	
		13,426 89
5. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	48,893 62	
(*b*) Canadian municipalities, school districts and rural telephone companies	11,510 50	
Interest accrued	897 44	
		61,301 56
6. Book value of stocks owned	78,525 81	
Accrued dividends thereon	408 92	
		78,934 73
7. Cash on hand		6,415 19
8. Cash on deposit with banks, $30,117.50; elsewhere, $4,149.98		34,267 48
9. All other assets		6,005 84
Total Assets		1,100,310 00

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—			
	Amount	Interest due and accrued	
Payable in Canada	108,606 00	1,144 38	109,750 38
2. Amount of money deposited with the corporation			415,030 32
3. Money borrowed from banks:—			
Without security (Overdraft)			144 98
Total			524,925 68

To Shareholders

4. Special reserve funds	70,000 00
5. Contingency fund	8,000 00
6. Paid up capital	494,101 96
7. Balance of Profit and Loss Account	3,282 36
Total	575,384 32
Total Liabilities	1,100,310 00

REVENUE ACCOUNT

Income

1. Rents earned,—Including $3,035.00 on office premises)			3,035 00
2. Interest earned,—			
(*a*) on mortgages	62,425 41		
(*b*) on bonds, debentures and stocks	8,212 75		
(*c*) on bank deposits	387 88		
			71,026 04
3. All other revenue for year			2,030 07
Total			76,091 11

Expenditure

4. Interest incurred during the year on:—			
(*a*) debentures	5,480 46		
(*b*) deposits	16,247 12		
			21,727 58
5. Licenses and taxes other than taxes on real estate:			
(*a*) Dominion	5,442 88		
(*b*) Provincial	822 04		
(*c*) Municipal	1843 50		
			8,108 42
6. Commission on loans and on sale of debentures and real estate, $1,400.66			1,400 66
7. All other expenses incurred:—Salaries, $11,351.42; directors' fees, $410.00; auditors' fees, $510.00; legal fees, $193.00; rents, $1,965.86; travelling expenses, $23.25; printing and stationery, $659.24; advertising, $862.82; postage, telegrams, telephones and express, $501.38; miscellaneous, $1,148.43. total			17,625 40
8. Net profit transferred to Profit and Loss Account			27,229 05
Total			76,091 11

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	3,584 68
Amount transferred from Revenue Account	27,229 05
Amount transferred from Special Reserves and Contingency Accounts	2,000 00
Total	8132,3 73
Dividends to shareholders declared during year	24,531 37
Amount transferred to Special Reserves and Contingency Accounts	5,000 00
Balance of account at December 31st, 1921	3,282 36
Total	32,813 73

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year:
   On deposits 4.09%; on debentures, 5.25%

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty, 7.91%
   (*b*) On other investments, 5.97%

3. Specify the officers of the Corporation who are under bond and for what sums respectively.
   Manager, $3,000.00; secretary, $3,000.00; accountant, $2,000.00; clerk, $2,000.00; Windsor manager, $4,000.00; Miss Martin, $1,000.00

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively?
   5%. June 30th and December 31st

5. What is the date appointed for the Annual Meeting? February 15th, 1922
   Date of last Annual Meeting? February 16th, 1921

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $73,230.94
   (*b*) interest on bonds and debentures and dividends on stocks $7,193.74
   (*c*) loans on collateral security $462.12

7. State the amount of interest permanently capitalized during the year $67,600 29

8. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921 $9,800.00 maximum; 8,000.00 amount owing.

CONSTATING INSTRUMENTS

Incorporated under The Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Middlesex, on 22nd June, 1892. (Decl. Book I., 75.)

The lending and borrowing powers are governed by The Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Alberta.....	1,350 00	142 12	.....	142 12	1,492 12
Saskatchewan...	1,300 00	104 00	.....	104 00	1,404 00
Ontario.....	792,304 30	12,941 98	17,648 28	30,590 26	822,894 56
Total.....	794,954 30	13,188 10	17,648 28	30,836 38	825,790 68

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken....	794,954 30	5,190 99	7,997 11	17,648 28	825,790 68

PORT ARTHUR AND FORT WILLIAM MORTGAGE COMPANY LIMITED

Head Office, Toronto, Ontario.

OFFICERS.

President—John J. Carrick. *Manager and Secretary*—W. M. Read.

Auditors—Marwick Mitchell and Co., Toronto.

DIRECTORS

John J. Carrick, Toronto. W. M. Read, Toronto.
J. de N. Kennedy, Toronto. A. J. McComber, Port Arthur.

CAPITAL

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed:—ordinary	635,800 00
Amount paid in cash on $635,800.00 stock fully called	598,288 56

BALANCE SHEET AS AT 31st DECEMBER, 1921

ASSETS

1. Book value of real estate held by the corporation:—		
Freehold land (including buildings)		97,761 80
2. Amount secured by mortgage on real estate including:—		
First mortgages	401,810 58	
Second and subsequent mortgages	85,869 60	
Agreements for sale	4,863 02	
Interest due	38,974 25	
Interest accrued	6,114 60	
See Schedule B		537,632 05
3. Amount of loans secured by stocks, bonds and other collateral:—		
Principal		4,382 75
4. Book value of bonds, debentures and debenture stocks:—		
All other bonds		30,377 58
5. Book value of stocks owned		45,000 00
6. Cash on hand		3,795 20
7. Cash on deposit with banks		1,499 19
8. All other assets		6,177 28
Total Assets		726,625 85

LIABILITIES

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—			
	Amount	Interest due and accrued	
Payable elsewhere than in Canada	69,593 32	869 90	70,463 22

2. Money borrowed from banks:—		
With security		16,500 00
3. Taxes due and accrued		7,372 97
4. Salaries, rents and other expenses due and accrued		250 00
5. All other liabilities		2,986 65
Total		97,572 84
To Shareholders		
6. Special reserve funds		9,599 22
7. Dividends to shareholders declared and unpaid		625 00
8. Paid up capital		598,288 56
9. Balance of Profit and Loss Account		20,540 23
Total		629,053 01
Total Liabilities		726,625 85

REVENUE ACCOUNT

Income

1. Interest earned,—		
(*a*) on mortgages	29,027 20	
(*b*) on bonds, debentures and stocks	4,912 96	
		33,940 16
2. Agency fees and commissions earned		230 49
3. All other revenue for year		2,079 35
Total		36,250 00

Expenditure

4. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	3,479 54	
(*b*) other borrowed money	2,032 16	
		5,511 70
5. Amount by which assets were written down		14,000 00
6. Licenses and taxes other than taxes on real estate:—		
(*a*) Dominion	213 86	
(*b*) Provincial	579 45	
(*c*) Municipal	2,759 29	
		3,552 60
7. All other expenses incurred:—Salaries, $8255.00; Auditors' fees, $473.75; legal fees, $118.07; rents, $2626.00; travelling expenses, $625.56; printing and stationery, $134.34: postage, telegrams, telephones and express, $105.12; miscellaneous, $446.21. Total		12,784 05
8 Net profit transferred to Profit and Loss Account		401 65
Total		6,250 00

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	18,642 05
Amount transferred from Revenue account	401 65
Profit on sale of Investments	1,496 53
Total	20,540 23
Balance of account at December 31st, 1921	20,540 23
Total	20,540 23

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year:
   On debenture stock 5%.....

2. Average rate of interest per annum earned by the Corporation during the year.....
   (*a*) On Mortgages of realty, 8%.....
   (*b*) On other investments 7%.....

3. Loans written off, $81,481.00.....

4. Specify the officers of the Corporation who are under bond and for what sums respectively.
   Secretary-Treasurer, $5,000.00;.....

5. What is the date appointed for the Annual Meeting? February 22, 1922.....—
   Date of last Annual Meeting? March 23, 1921.....

6. What is the amount of contingent liability of the Corporation not shown as direct debts in the foregoing statement? $3,041.20.....

7. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments, $20,401.52.....
   (*b*) interest on bonds and debentures and dividends on stocks, $4,912.96.....

8. State the amount of interest permanently capitalized during the year, $364.08.....

CONSTATING INSTRUMENTS

Incorporated by Letters Patent, as a Loan Company, under the Companies Act (Canada), Part III, on the 24th January, 1914.

The lending and borrowing powers are governed by the Loan and Trusts Corporations Act, R.S.O. 1914, chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario.....	496,925 95	38,974 25	6,114 60	542,914 80

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	228,347 28	4,840 14	3,312 20	5,917 78	302,417 40
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	85,869 60	.....	2,690 20	57 71	88,617 51
Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	117,846 05	1,040 77	26,727 38	.....	145,614 20
4. Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	4,863 02	292 56	71 00	139 11	5,365 69
Totals	496,925 95	6,173 47	32,800 78	6,114 60	542,014 80

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OR PROPERTY OF OF IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of any additional advances or charges	Amount of instalments of principal due but unpaid	Amount of interest due and unpaid whether capitalized or not	Interest Accrued	Total amount at which carried in Corporation's books	Amount of any prior charges or mortgages
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
1. Pcl. 5656 District of Kenora (Lots 89&90 S.S. King St., Sioux Lookout)	25,000 00		20,457 70			20,457 70	
2. Lot 5 W.S. North Water St. Lots 16 & 17 Blk. B. Lots 25 & 28 Blk. M. Plan 579 Port Arthur	15,000 00		6,000 00	565 80		14,584 88	
3. Lots 16 & 17 Blk. B. North West 82 ft. of lot 5 North Water St. Lots 25 & 29, Blk T. McVicar addition Port Arthur	10,000 00		4,000 00	385 30		9,395 30	
4. 39 & 40 and 52 &53 Marks Wiley addition, Lots 114 to 120 and 155 to 161 McIntyre Plan 525	33,000 00				851 10	26,352 40	
5. Lots 78 to 81, portion of 82, whole of 83 Blk. 1. Nipigon	13,333 34		10,113 77	4,007 42		14,121 19	
6. 239 lots being a parcel of No. 408, subdivision of lot 1., Con. A.S.S. Red River Row, Plan M. 34, Port Arthur	110,000 00			2,690 20		85,344 89	28,750 05
7. 24 acres Blk. J Mining location X Port Arthqr	19,000 00		19,000 00	1,377 35	695 60	21,072 95	
8. Lots 21 & 22 S.S. Water St. Prince Arthur Landing	40,000 00			415 12	107 36	20,522 63	
9. S.W. Subdivision of Sec. 50, Twp McIntyre	16,000 00	200 00	16,200 00	9,415 23		25,615 23	
Total	281,333 34	200 00	75,771 47	18,856 42	1,654 06	237,467 17	28,750 05

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED

Head Office, Toronto, Ontario.

Officers

President—Edmund Wragge, M.I.C.E. *Vice-President*—Henry W. M. Nickle, K.C.
Managing Director—E. L. Morton.

Auditors—S. W. Black, Henry Duncan Lockhart Gordon, Toronto.

Directors

Edmund Wragge, M.I.C.E., Toronto. Henry W. Mickle, K.C., Toronto.
William A. Cooke, Toronto. H. Wilberforce Aikins, M.D., Toronto.
Edward L. Morton, Toronto.

Capital

Amount of Capital Stock authorized	$2,000,000 00
Amount subscribed:—	
Ordinary	500,000 00
Amount paid in cash:—	
Ordinary:—	
On $500.000.00 stock fully called	500,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Freehold land (including buildings)		53,675 18
2. Amount secured by mortgage on real estate including:—		
First mortgages	934,888 50	
Agreements for sale	113,616 09	
Interest due	3,593 89	
Interest accrued	20,561 98	
See Schedule B		1,072,660 46
3. Amount of loans secured by stocks, bonds and other collateral:		
Principal	2,300 00	
Interest accrued	77 20	
		2,377 20
4. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	49,103 90	
(*b*) Canadian municipalities, school districts and rural telephone companies	119,334 64	
(*c*) Bond Reserve per contra	5,000 00	
Interest due	101 56	
Interest accrued	5,788 37	
		179,328 47
5. Cash on hand		1,652 39
6. Cash on deposit with banks		26,474 13
Total Assets		1,336,167 83

Liabilities

To the Public

	Amount	Interest due and accrued	
1. Amount of debentures and debenture stock issued and outstanding:—			
Payable in Canada	53,281 00	707 07	
Payable elsewhere than in Canada	448,925 62	3,652 22	
	502,206 62	4,359 29	
Total carried out			506,565 91
2. Amount of money deposited with the corporation:—			
Unclaimed Deposits			257 33
3. Taxes due and accrued			4,800 00
4. Salaries, rents, and other expenses due and accrued			250 00
Total			511,873 24

To the Shareholders

5. Due Shareholders on Stock conversion	60 00
6. Special reserve funds	20,872 45
7. Contingency fund	280,000 00
8. Dividends to shareholders declared and unpaid	17,959 00
9. Paid up capital	500,000 00
10. Balance of Profit and Loss Account	5,403 14
Total	824,294 59
Total Liabilities	1,366,167 83

REVENUE ACCOUNT

Income

1. Interest earned,—		
(*a*) on mortgages	82,728 26	
(*b*) on bonds, debentures and stocks	11,556 24	
(*c*) on collateral loans	176 32	
(*d*) on bank deposits	437 06	
(*e*) reserved in 1920 to cover 1921 taxation	9,000 00	
		103,897 88
2. All other revenue for year		2,342 87
Total		106,240 75

Expenditure

3. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	28,595 80	
(*b*) other borrowed money	993 32	
		29,589 12
4. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	7,606 13	
(*b*) Provincial	1,085 62	
(*c*) Municipal	75 41	
		8,767 16
5. Commission and expenses on sale of debentures		2,602 47
6. All other expenses incurred:—Salaries, $9,344.38; directors' fees, $1,691.00; auditors' fees, $650.00; legal fees, $68.00; rents, $1,036.32; printing and stationery, $331.19; advertising, $145.63; postage, telegrams, telephones and express, $141.68; miscellaneous, $874.13; total		14,282 33
7. Net profit transferred to Profit and Loss Account		50,999 67
Total		106,240 75

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	5,312 97
Amount transferred from Revenue account	50,999 67
Amount transferred from Sterling Exchange applicable to repayment of Debenture Principal and not taken into 1921 Profit and Loss	8,890 50
Total	65,203 14
Dividends to shareholders declared during year	35,000 00
Amount transferred to Special Reserves and Contingency Accounts	20,000 00
Reserved for Accrued Dominion Taxation, 1922	4,800 00
Balance of account at December 31st, 1921	5,403 14
Total	65,203 14

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year:
   On debentures 5.38%

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 7.43%
   (*b*) On other investments 6.29%

3. Specify the officers of the Corporation who are under bond and for what sums respectively.
   Managing Director and agents at Edmonton and Winnipeg, 5.000.00 each in Guarantee Company..

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? 3½% on 2nd July, 1921 and 3rd January, 1922.

5. What is the date appointed for the Annual Meeting? 15th February, 1922.....
   Date of last Annual Meeting? 9th February, 1921.

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $86,992.23
   (*b*) interest on bonds and debentures $12,073.25
   (*c*) loans on collateral security $210.98
   (*d*) net revenue from real estate *$1,057.36

*Debit

CONSTATING INSTRUMENTS

Incorporated under the Building Society's Act (R.S.O. 1877, c. 164), by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company.—Decl. Book II, p. 57.

Letters Patent of Canada (6th April, 1883) incorporating the Company under the Canada Joint Stock Companies Act, 1877, with the corporate name of The Real Estate Loan Company of Canada, Limited.—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was $2,000,000, being the capital of the said The Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said The Real Estate Loan and Debenture Company, and for the same purposes and objects, subject always to the provisions of the said last mentioned Act (Canada J. S. Co's Act, 1877), and with all such further powers, purposes and objects as are conferred upon Loan Companies incorporated under the provisions of the said last mentioned Act.

1884. Act of the Dominion of Canada, 47 V., c. 101 (D), respecting sales of assets.

Supplementary Letters Patent of Canada, 20th June, 1892, reciting By-law No. 62 of the Company, and (as therein provided), reducing the capital stock from $2,000,000 to $1,600,000.

1913. Act of the Dominion of Canada, 3-4 George V., c. 184, increasing capital stock to $2,000,000 in shares of $100 each par value.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due for which Credit taken	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Manitoba	663,017 68	2,255 10	15,604 99	23,100 01	703,977 78
Ontario	144,467 27	567 12	2,313 71	15 00	147,363 10
British Columbia	117,750 79	430 60	1,605 25	2,903 09	122,689 73
Alberta	90,323 27	341 07	1,038 03	6,927 48	98,629 85
	1,015,559 01	3,593 89	20,561 98	32,945 58	1,072,660 46

NOTE. In addition to Interest overdue as above is $10,059.10 (as per Sec. B) which has been written off income and is not included in above. Certain other Interest has also not been taken into Accounts.

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over written		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	892,338 66	3,278 69	8,173 67	18,273 15	913,890 50
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	42,549 84	82 63	1,519 93	.....	42,632 47
3. Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	113,616 09	232 57	365 50	2,288 83	116,137 49
Total	1,048,504 59	3,593 89	10,059 10	20,561 98	1,072,660 46

THE ROYAL LOAN AND SAVINGS COMPANY

Head Office, Brantford, Ontario.

Officers

President—Christopher Cook. *Vice-President*—Charles B. Heyd.
Manager and Secretary—William G. Helliker.

Auditors—F. W. Frank; Brantford. C. J. Parker, C.A., Brantford.

Directors

A. J. Wilkes, K.C., Brantford.
A. K. Bunnell, F.C.A., Brantford.
Franklin Grobb, Brantford.
Christopher Cook, Brantford.
Chas. B. Heyd, Brantford.
George Wedlake, Brantford.

Capital

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed:—	600,000 00
Amount paid in cash	600,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises	50,000 00	
Freehold land (including buildings)	808 30	
		50,808 30
2. Amount secured by mortgage on real estate including:—		
First mortgages	1,576,967 02	
Agreements for sale	20,269 70	
Interest due	17,097 56	
Interest accrued	55,873 81	
See Schedule B		1,670,208 09
3. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $39,550.00 of the Company's own stock upon which $39,550.60 has been paid.)		
Principal	56,295 57	
Interest due	222 64	
Interest accrued	911 34	
		57,429 55
4. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	140,308 83	
(*b*) Canadian municipalities, school districts and rural telephone companies	207,651 87	
Interest due	160 30	
Interest accrued	7,236 68	
		355,357 68
5. Book value of stocks owned	330,123 50	
Accrued dividends thereon	9,204 00	
		339,327 50
6. Cash on hand		13,290 85
7. Cash on deposit with banks		62,778 12
Total		2,549,200 09

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—

	Amount	Interest due and accrued	
Payable in Canada	671,916 31	17,142 86	689,059 17
2. Amount of money deposited with the corporation		743,819 57	
Interest accrued thereon		2,500 21	746,319 78
3. All other liabilities			4,117 15
Total			1,439,496 10

To the Shareholders

4. Special reserve funds	485,000 00
5. Dividends to shareholders declared and unpaid	13,541 62
6. Paid up capital	600,000 00
7. Balance of Profit and Loss Account	11,162 37
Total	1,109,703 99
Total Liabilities	2,549,200 09

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $1,425.00 on office premises.)		$2,914 85
2. Interest earned,—		
(*a*) on mortgages	116,690 75	
(*b*) on bonds, debentures and stocks	40,926 06	
(*c*) on collateral loans	4,864 49	
(*d*) on bank deposits	1,315 98	
(*e*) other interest earned	1,342 51	165,139 79
Total		168,054 64

Expenditure

3. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	35,117 18	
(*b*) deposits	29,123 12	64,240 30
4. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	6,500 00	
(*b*) Provincial	1,614 25	
(*c*) Municipal	2,767 20	10,881 45
5. Commission on loans and on sale of debentures and real estate		2,110 31
6. All other expenses incurred:—Salaries, $10,221.25; directors' fees, $3,410.00; auditors' fees, $1,000.00; legal fees and inspectors' costs, $610.50; printing and stationery, $838.33; advertising, $497.62; postage, telegrams, telephones and express, $423.14; miscellaneous, $1,882.44; total		18,883 28
7. Net profit transferred to Profit and Loss Account		71,939 30
Total		168,054 64

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	8,223 07
Amount transferred from Revenue account	71,939 30
Total	80,162 37
Dividends to shareholders declared during year	54,000 00
Added to Reserve Fund	15,000 00
Balance of account at December 31st, 1921	11,162 37
Total	80,162 37

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits, 4%; on debentures, 5.03%.

2. Average rate of interest per annum earned by the Corporation during the year.
   (*a*) On Mortgages of realty, $7.29%.
   (*b*) On other investments, 5.80%.

3. Specify the officers of the Corporation who are under bond and for what sums respectively. Manager, $15,000.00; accountant, $5,000.00; ass't-accountant, $2,500.00; cashier, $2,500.00; clerk, $2,500.00; stenographer, $1000.00; messenger, $1,500.00.

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 2, at 2¼%; April 1, at 2¼%; July 2, at 2¼%; October 1, at 2¼%.

5. What is the date appointed for the Annual Meeting? February 8, 1922
   Date of last Annual Meeting? February 9, 1921

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments, $119,583.82
   (*b*) interest on bonds and debentures and dividends on stocks, $41,785.88
   (*c*) loans on collateral security, $5,231.86
   (*d*) net revenue from real estate, $1,425.00

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Brant, on the 24th March, 1876 (Decl. Book 1, 3.)

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Manitoba	6,708 95	503 19	96 43	58 75	7,367 32
Saskatchewan	280,208 43	5,084 14	15,418 64	5,620 48	306,331 74
Alberta	456,707 12	9,215 74	26,364 04	3,231 72	495,518 62
Ontario	844,650 59	2,294 49	13,994 70	50 63	860,990 41
Total	1,588,275 14	17,097 56	55,873 81	8,961 58	1,670,208 09

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	1,571,716 25	6,226 89	10,659 27	55,157 04	1,643,759 45
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	5,250 77				5,250 77
3. Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	20,269 70	203 40	8 00	716 77	21,197 87
Total	1,597,236 72	6,430 29	10,667 27	55,873 81	1,670,208 09

THE SECURITY LOAN AND SAVINGS COMPANY, ST. CATHARINES

Head Office, St. Catharines, Ontario

Officers

President—Henry J. Taylor. *Vice-President*—J. H. Ingersoll, K.C.

Manager and Secretary—Frank Blaikie.

Auditors—J. A. Pay, St. Catharines. S. G. Smith, St. Catharines.

Directors

Henry J. Taylor. Harry Southcott.
J. H. Ingersoll, K.C. E. F. Dwyer.
Dr. W. H Merritt. Albany W. Moore.
Jabez Newman.

Capital

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed: ordinary	532,300 00
Amount paid in cash:	532,300 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises		21,100 00
2. Amount secured by mortgage on real estate including:—		
First mortgages	1,038,393 98	
Second and subsequent mortgages	1,450 00	
Interest due	3,057 04	
Interest accrued	16,309 16	
See Schedule B		1,059,210 18
3. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $10,200.00 of the Company's own stock upon which $10,200.00 has been paid.)		
Principal	7,880 00	
Interest due	5 50	
Interest accrued	193 68	
		8,079 18
4. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	50,000 00	
(*b*) Canadian municipalities, school districts and rural telephone companies	22,782 41	
Interest accrued	1,014 56	
		73,796 97
5. Cash on hand		3,393 62
6. Cash on deposit with banks		38,846 49
7. All other assets		998 77
Total Assets		1,205,425 21

Liabilities

To the Public

	Amount	Interest due and accrued	
1. Amount of debentures and debenture stock issued and outstanding:—			
Payable in Canada	61,095 00	593 35	61,688 35
2. Amount of money deposited with the corporation		392,941 80	
Interest accrued thereon		6,382 10	399,323 90
Total			461,012 25

To Shareholders

3. Special reserve funds	185,000 00
4. Contingency fund	3,900 00
5. Dividends to shareholders declared and unpaid	18,630 50
6. Paid up capital	532,300 00
7. Balance of Profit and Loss Account	4,582 46
Total	744,412 96
Total Liabilities	1,205,425 21

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $801.00 on office premises)		801 00
2. Interest earned,—		
(*a*) on mortgages	73,019 19	
(*b*) on bonds, debentures and stocks	8,442 57	
(*d*) on bank deposits	179 48	
		81,641 24
3. Profit on sale of securities and real estate		460 00
4. All other revenue for year		3,155 70
Total		86,057 94

Expenditure

5. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	3,091 47	
(*b*) deposits	13,325 37	
(*c*) other borrowed money	727 77	
		17,144 61
6. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	4,935 97	
(*b*) Provincial	1,037 35	
(*c*) Municipal	926 99	
		6,900 31
7. All other expenses incurred:—Salaries, $6,365.00; directors' fees, $2,000.00; auditors' fees, $400.00; legal fees, $97.50; travelling expenses, $224.58; printing and stationery, $821.79; advertising, $76.17; postage, telegrams, telephones and express, $156.20; miscellaneous, $1,180.38; total		11,321 62
8. Net profit transferred to Profit and Loss Account		50,691 40
Total		86,057 94

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	2,390 56
Amount transferred from Revenue account	50,691 40
Total	53,081 96

Dividends to shareholders declared during year	34,599 50
Amount transferred to Special Reserves and Contingency Accounts	13,900 00
Balance of account at December 31st, 1921	4,582 46
Total	53,081 96

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits, 3.40%; on debentures, 4.60%;

2. Average rate of interest per annum earned by the Corporation during the year
   (*a*) On Mortgages of realty, 7.21%;
   (*b*) On other investments, 5.78%;

3. Specify the officers of the Corporation who are under bond and for what sums respectively, manager and secretary, $10,000.00; accountant, $5,000.00; assistant, $2,000.00;

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 3, at 3%; July 2, at 3%;

5. What is the date appointed for the Annual Meeting? Third Thursday in February
   Date of last Annual Meeting? February 17, 1921

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments, $71,283.21
   (*b*) interest on bonds and debentures and dividends on stocks, $8,821.80
   (*c*) loans on collateral security, $6,734.87
   (*d*) net revenue from real estate, $71.47

7. State the amount of interest permanently capitalized during the year, $424.52

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act (Consol. Stat. U. C., c. 53), by declaration filed with the Clerk of the Peace for the County of Lincoln on the 12th March, 1870. The original corporate name was The Security Permanent Building and Savings Society.

The Corporate name was changed to The Security Loan and Savings Company, St. Catharines, in 1876 by 39 V., c. 64 (D); and also by Order-in-Council of Ontario, dated 18th August, 1876.

The lending and the borrowing powers of the Company are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario	1,039,183 86	3,057 04	16,309 16	660 12	1,059,210 18

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	1,038,393 98	159 15	2,897 89	16,275 51	1,057,726 53
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	1,450 00	.....	.....	33 65	1,483 65
Total	1,039,843 98	159 15	2,897 89	16,309 16	1,059,210 18

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.
Brick Block, 5 Stores, Nos. 89-91-93-95-97, St. Paul St., St. Catharines, Ont	20,000 00	219 37	19,719 37
Brick Church and Two-Storey Double Brick House, Nos 47-49 Church St., St. Catharines, Ont	22,000 00	168 76	22,168 76
Brick Block, 3 Stores, Nos. 16-18-20, Queen Street, St. Catharines, Ont.; Two-and-one-half-Storey Brick Block, Welland Ave. and Geneva St., St. Catharines, Ont.; Eight Houses and Lots, Garden City Subdivision, St. Catharines, Ont	24,000 00	41 58	24,041 58
Oddfellows Temple, Queen St., Niagara Falls, Ont	30,000 00	266 30	27,266 30
Church, Gymnasium, Sunday School and Manse, Church St., St. Catharines, Ont	25,000 00	683 51	25,683 51
33¾ acres, Stamford Township, Nine Lots, Port Weller, Two storey Dwelling on Ontario St. and Welland Ave., St. Catharines, Ont	15,000 00	402 21	15,402 21
Three Storey Brick Block, Nos. 39-40-41 Queen St., Niagara Falls, Ont	27,000 00	177 53	27,177 53
Total	163,000 00	1,959 26	161,459 26

THE SOUTHERN LOAN AND SAVINGS COMPANY

Head Office, St. Thomas, Ontario

Officers

President—George K. Crocker. *Vice-Presidents*—Robt. Kains. Jas. A. Bell.
Manager—J. W. Stewart.

Auditors—R. W. Johnson, C.A., St. Thomas. E. H. Caughell, St. Thomas

Directors

Jas. H. Hopkins, St. Thomas, Ontario. C. W. Marlatt, St. Thomas, Ontario.
E. A. Miller, Aylmer, Ontario. W. L. Wickett, St. Thomas, Ontario.

Capital

Amount of Capital Stock authorized	$900,000 00
Amount subscribed:—	
Ordinary	900,000 00
Amount paid in cash:—	
Ordinary:—	
On $900,000.00 stock fully called	900,000 00

BALANCE SHEET AS AT DECEMBER 31st, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises		27,000 00
2. Amount secured by mortgage on real estate including:—		
First mortgages	2,196,860 87	
Agreements for sale	20,491 62	
Interest due	11,284 03	
Interest accrued	57,057 08	
See Schedule B		2,285,693 60
3. Amount of loans secured by stocks, bonds and other collateral:		
Principal	17,553 80	
Interest accrued	468 03	
		18,021 83
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	212,350 00	
(b) Canadian municipalities, school districts and rural telephone companies	35,627 03	
Interest accrued	2,099 13	
		250,076 16
5. Cash on hand		9,880 56
6. Cash on deposit with banks		16,256 53
Total Assets		2,606,928 68

Liabilities

To the Public

1. Amount of debentures issued and outstanding:—			
	Amount	Interest due and accrued	
Payable in Canada	779,900 00	21,926 16	801,826 16
2. Amount of money deposited with the corporation		543,285 46	
Interest accrued thereon		9,169 66	
			552,455 12
3. All other liabilities			2,606 20
Total			1,356,887 48

To Shareholders

4. Reserve funds	300,000 00
5. Dividends to shareholders declared and unpaid	36,000 00
6. Paid up capital	900,000 00
7. Balance of Profit and Loss Account	14,041 20
Total	1,250,041 20
Total Liabilities	2,606,928 68

REVENUE ACCOUNT

Income

1. Rents earned		1,520 52
2. Interest earned,—		
(*a*) on mortgages	149,555 86	
(*b*) on bonds, debentures and stocks	13,609 09	
(*c*) on collateral loans	1,044 25	
		164,209 20
3. All other revenue for year		1,077 06
Total		166,806 78

Expenditure

4. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	41,592 63	
(*b*) deposits	18,877 12	
(*c*) other borrowed money	277 28	
		60,747 03
5. Loss on sale of securities and real estate		60 53
6. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	7,993 76	
(*b*) Provincial	1,700 23	
(*c*) Muncipal	1,456 25	
		11,150 24
7. Commission on loans		2,936 05
8. All other expenses incurred:—Salaries, $9,672.42; directors' fees, $950.00; auditors' fees, $600.00; rents, $500.00; travelling expenses, $384.55; printing and stationery, $535.98; advertising, $328.00; postage, telegrams, telephones and express, $270.01; miscellaneous, $200.08; total		13,441 04
9. Net profit transferred to Profit and Loss Account		78,471 89
Total		166,806 78

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	14,543 18
Amount transferred from Revenue account	78,471 89
Total	93,015 07
Dividends to shareholders declared during year	63,000 00
Amount transferred to Reserves	15,000 00
Written off Office Premises	973 87
Balance of account at December 31st, 1921	14,041 20
Total	93,015 07

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits, 3.53%, on debentures, 5.41%.

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty, 6.82%.
   (*b*) On other investments, 5.51%.

3. Specify the officers of the Corporation who are under bond and for what sums respectively, manager, $14,000.00; accountant, $8,000.00; teller, $5,000.00; Ledgerkeeper, $2,000.00; stenographer, $1,000.00.

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1921, 4%; July 2nd, 1921, 3%.

5. What is the date appointed for the Annual Meeting? February 16th, 1922.
   Date of last Annual Meeting? February 17th, 1921.

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $137,305 79.
   (*b*) interest on bonds and debentures and dividends on stock $13,577 12.
   (*c*) loans on collateral security. $636 77.
   (*d*) net revenue from real estate. . $1,520 52.

7. State the amount of interest permanently capitalized during the year, $5,658.71.

Constating Instruments

This Company was, under the provisions of The Loan Corporations Act, formed by the amalgamation of the Southern Loan and Savings Company, The South-Western Farmers' and Mechanics' Savings and Loan Society and The Star Loan Company.

The agreement for the amalgamation of these Companies under the name of The Southern Loan and Savings Company was duly executed by the said several Corporations on the twenty-third day of September, A.D. 1903, and duly ratified by the shareholders of the said respective Corporations on the seventeenth day of November, A.D. 1903, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council, dated twenty-fifth day of November, A.D. 1903.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act. R.S.O. 1914, chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario	2,217,352 49	11,284 03	57,057 08	2,285,693 60

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
First mortgages under which no legal proceedings have been taken	2,186,712 82	4,951 69	5,815 94	56,495 09	2,253,975 54
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	10,148 05	448 46	1 88	288 70	10,887 09
3.(a) amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	20,491 62	26 06	40 00	273 29	20,830 97
(b) Aggregate amount of sale properties covered by such Agreements, $ 24,302.00					
Total	2,217,352 49	5,426 21	5,857 82	57,057 08	2,285,693 60

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.
Lots 16 and 17, Concession 12, Tilbury East	25,000 00	1,265 75	26,265 75

THE TORONTO MORTGAGE COMPANY

Head Office, Toronto Street, Toronto.

Officers

President—Wellington Francis, K.C. *Vice-President*—Herbert Langlois.
Manager and Secretary—Walter Gillespie.

Auditors—Jas. Hardy, F.C.A., Toronto. E. R. C. Clarkson, F.C.A., Toronto.

Directors

Wellington Francis, K.C. Herbert Langlois.
Thomas Gilmour. C. S. Gzowski.
George S. Henry, M. P. P. Thos. H. Wood.
Walter Gillespie.

Capital

Amount of Capital Stock authorized	$ 1,445,860 00
Amount subscribed	724,550 00
Amount paid in cash	724,550 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises		45,000 00
2. Amount secured by mortgage on real estate including:—		
First mortgages	1,691,971 70	
Interest due	1,949 87	
See Schedule B		1,693,921 57
3. Amount of loans secured by stocks, bonds and other collateral:		
Principal		130,137 47
4. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	477,328 74	
(*b*) Canadian municipalities, and school districts	592,142 06	
(*c*) All other bonds	35,883 04	
		1,105,353 84
5. Book value of stocks owned		60,200 00
6. Cash on hand		2,979 15
7. Cash on deposit with banks		130,339 96
Total Assets		3,167,931 99

Liabilities

To the Public

1. Amount of debentures issued and outstanding:—	Amount	Interest due and accrued	
Payable in Canada	238,267 65	4,868 34	
Payable elsewhere than in Canada	1,310,210 68	12,126 70	
Total carried out			1,565,473 37
2. Amount of money deposited with the corporation			87,309 34
3. Taxes due and accrued			10,371 78
Total			1,663,154 49

To Shareholders

4. Special reserve funds		725,000 00
5. Dividends to shareholders declared and unpaid		16,302 38
6. Unclaimed dividends		150 75
7. Paid up capital		724,550 00
8. Balance of Profit and Loss Account		38,774 37
Total		1,504,777 50
Total Liabilities		3,167,931 99

REVENUE ACCOUNT

Income

1. Rents earned,—Including $4,656.45 on office premises)		4,656 45
2. Interest earned,—		
(*a*) on mortgages	127,602 71	
(*b*) on bonds, debentures and stocks	72,601 48	
(*c*) on collateral loans	9,219 64	
(*d*) on bank deposits	3,095 17	
		212,,519 00
3. All other revenue for year		4935 00
Total		222,110 45

Expenditure

4. Interest incurred during the year on:—		
(*a*) debentures	85,830 60	
(*b*) deposits	3,100 83	
		88,931 43
5. Amount by which assets were written down		4,935 00
6. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	7,524 91	
(*b*) Provincial	1,291 28	
(*c*) Municipal	522 23	
		9,338 42
7. Commission on loans and on sale of debentures and real estate		4,625 05
8. All other expenses incurred:—Salaries, $13,509.68; directors' fees, $5,000.00; auditors' fees, $1,000.00; rents, $1,272.00; printing and stationery and advertising, $2,103.33; total		22,885 01
9. Net profit transferred to Profit and Loss Account		91,395 54
Total		222,110 45

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	37,588 33
Amount transferred from Revenue account	91,395 54
Total	128,983 87
Dividends to shareholders declared during year	65,209 50
Amount transferred to Special Reserves and Contingency Accounts	25,000 00
Balance of account at December 31st, 1921	38,774 37
Total	128,983 87

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year:
   On deposits, 3.521%; on debentures, 5.550%

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty, 7.16%

(*b*) On other investments, 6.33%.....

3. Specify the officers of the Corporation who are under bond and for what sums respectively, all in sums of $1,000.00 to $5,000.00.....

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively?
9% quarterly, 1st April, 1st July, 1st October, 1st January.

5. What is the date appointed for the Annual Meeting? 8th February, 1922.....
Date of last Annual Meeting? 9th February, 1921.....

6. State the amount of actual cash receipts during the year for:
(*a*) interest on mortgage investments, $127,606.78.....
(*b*) interest on bonds and debentures and dividends on stocks, $72,601.48.....
(*c*) loans on collateral security, $9,219.64.....
(*d*) net revenue from office premises, $4,656.45.....
(*e*) bank interest, $3,095.17.....

CONSTATING INSTRUMENTS

This Company was, under the provisions of the Loan Corporations Act, formed by the amalgamation of the Building and Loan Association with the Union Loan and Savings Company.

The agreement for the amalgamation of these Companies under the new Corporate name of The Toronto Mortgage Company was executed by both Companies on the 27th September, 1899; was ratified by the shareholders of the respective Companies on the 15th November, 1899, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 15th December, 1899.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario.....	1,691,845 97	1,949 87	125 73	1,693,921 57
Total.....	1,691,845 97	1,949 87	125 73	1,693,921 57

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

——	Principal	Amount of interest due and unpaid	Total
		Under six months	
1. First mortgages under which no legal proceedings have been taken.....	1,691,971 70	1,949 87	1,693,921 57

THE VICTORIA LOAN AND SAVINGS COMPANY

Head Office, Lindsay, Ontario.

OFFICERS.

President—William Flavelle. *Vice-Presidents*—R. J. McLaughlin, K.C.
W. H. Clarke, M.D.

Manager—C. E. Weeks.

Auditors—R. Williamson, Toronto; J. D. Wallace, Toronto.

DIRECTORS

W. H. Stevens, Lindsay. H. J. Lytle, Lindsay.
T. H. Stinson, K.C., Lindsay. J. B. Begg, Lindsay.
W. Walden, Lindsay.

CAPITAL

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed:—Ordinary	725,000 00
Amount paid in cash:—Ordinary, on $703,566 78 stock fully called	703,566 78

BALANCE SHEET AS AT 31st DECEMBER, 1921

ASSETS

1. Book value of real estate held by the corporation:—		
Office premises	14,355 00	
Freehold land (including buildings)	66,328 84	
		80,683 84
2. Amount secured by mortgage on real estate including:		
First mortgages	2,085,529 29	
Interest due	43,047 47	
Interest accrued	44,037 20	
See Schedule B		2,172,613 96
3. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $94,100.00 of the Company's own stock upon which $94,100 00 has been paid.)		
Principal	38,732 63	
Interest accrued	553 15	
		39,285 78
4. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	294,905 23	
(*b*) Canadian municipalities, school districts and rural telephone companies	639,610 93	
(*c*) All other bonds	41,219 26	
Interest accrued	39,126 03	
		1,014,861 45
5. Book value of stocks owned	7,700 00	
Accrued dividends thereon	70 00	
		7,770 00
6. Cash on hand		39,855 86
7. Cash on deposit with banks		89,850 95
Total Assets		3,444,921 84

LIABILITIES

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—

	Amount	Interest due and accrued	
Payable in Canada	1,215,562 50	44,014 70	
Payable elsewhere than in Canada	10,074 00	75 80	
	1,225,636 50	44,090 50	
			1,269,727 00

2. Amount of money deposited with the corporation		1,020,496 80
3. All other liabilities		2,406 50
Total		2,292,630 30

To Shareholders

4. Special reserve funds		422,000 00
5. Unclaimed dividends		167 50
6. Dividends to shareholders declared and unpaid		20,414 95
7. Paid up capital		703,566 78
8. Balance of Profit and Loss Account		6,142 31
Total		1,152,291 54
Total Liabilities		3,444,921 84

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $682.10 on office premises)		740 91
2. Interest earned:		
(*a*) on mortgages	156,799 08	
(*b*) on bonds, debentures and stocks	70,270 37	
(*c*) on bank deposits	1,315 07	
(*d*) other interest earned	5,132 16	
		233,516 68
3. Profit on sale of securitie and real estate		1,850 99
4. All other revenue for years		1,122 52
Total		237,231 10

Expenditure

6. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	63,615 77	
(*b*) deposits	40,222 63	
(*c*) accrued on bonds and mortgages at times of purchase	9,490 31	
		113,328 71
7. Loss on sale of securities and real estate		556 12
8. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	7,380 57	
(*b*) Provincial	1,687 66	
		9,068 23
9. Commission on loans and on sale of debentures and real estate		659 45
10. All other expenses incurred:—Salaries, $11,726.48; directors' fees, $4,500.00; auditors' fees, $933.32; rents, $25.00; travelling expenses, $507.30; printing and stationery, $1,170.01; advertising, $638.18; postage, telegrams, telephones and express, $702.43; fuel, water and light, $227.50; guarantee bonds and insurance, $287.69; fixtures and repairs, $985.48; association fees and property taxes, $753.17; exchange, $3.95; total		22,460 51
11. Net profit transferred to Profit and Loss Account		91,158 08
Total		237,231 10

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	9,241 51
Amount transferred from Revenue account	91,158 08
Premium on capital stock sold during year	25,426 52
Total	125,826 11
Dividends to shareholders declared during year	59,683 80
Amount transferred to Special Reserves and Contingency Accounts	60,000 00
Balance of account at December 31st, 1921	6,142 31
Total	125,826 11

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits, 4%; on debentures, 5.40%.

2. Average rate of interest per annum earned by the Corporation during the year.
   (*a*) On Mortgages of realty, 7.43%;
   (*b*) On other investments, 6.53%.

3. Specify the officers of the Corporation who are under bond and for what sums respectively. Manager, $5,000.00; assistant manager, $5,000.00; teller, $5,000.00; accountant, $4,000.00; stenographer and accountant, $4,000.00.

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 1, 1921, at 2½%; April 1, 1921, at 2%; July 1, 1921, at 2%; October 1, 1921, at 2%; and a further bonus of 1% was declared and included in Dividends paid January 1, 1922.

5. What is the date appointed for the Annual Meeting? First Tuesday in February
   Date of last Annual Meeting? February 7, 1922.

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments, $135,986.38;
   (*b*) interest on bonds and debentures and dividends on stocks, $62,883.36.
   (*c*) loans on collateral security, $2,101.74.

7. State the amount of interest permanently capitalized during the year, $6,068.21;

8. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $13,889.25 maximum, $10,989.25 amount owing.

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act, 1887, c. 169, as amended by 56 V., c. 31 (O), by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the Company were for a time by law restricted to the County of Victoria (56 V. c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the Company having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario	1,116,222 94	4,762 73	21,587 92	1,142,573 59
Saskatchewan	969,306 35	38,284 74	22,449 28	1,030,040 37
Total	$2,085,529 29	43,047 47	44,037 20	2,172,613 96

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid	Amount of interest accrued	Total
		Six months and over		
	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken.....	2,079,479 94	41,211 27	44,037 20	2,164,728 41
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession).....	6,049 35	1,836 20	.....	7,885 55
Total.....	2,085,529 29	43,047 47	44,037 20	2,172,613 96

THE WATERLOO COUNTY LOAN AND SAVINGS COMPANY

Head Office, Waterloo, Ontario

OFFICERS

President—Thos. Hilliard. *Vice-President*—Edward F. Seagram.
Manager—P. V. Wilson.

Auditors—J. Scully, Kitchener; J. F. Seully, Kitchener.

DIRECTORS

Thos. Hilliard, Waterloo.
Ford S. Kumpf, Waterloo.
Fred Halstead, Waterloo.
E. F. Seagram, Waterloo.
S. B. Bricker, Waterloo.
H. J. Sims, Kitchener.
J. M. Scully, Kitchener.
Geo. D. Forbes, Hespeler.
J. H. Gundy, Toronto.
A. J. Kimmel, Cobourg.
W. L. Hilliard, Waterloo.

CAPITAL

Amount of Capital Stock authorized		$ 2,000,000 00
Amount subscribed:—		
Ordinary		723,200 00
Amount paid in cash:—		
Ordinary:—		
On $691,000.00 stock fully called	669,650 00	
On $ 32,200.00 instalment stock	4,645 00	
		674,295 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

ASSETS

1. Book value of real estate held by the Corporation:—		
Office premises	78,500 00	
Freehold land (including buildings)	30,627 01	
		109,127 01
2. Amount secured by mortgage on real estate including:—		
First mortgages	1,059,157 45	
Agreements for sale	23,318 89	
Interest due	29,792 53	
Interest accrued	19,897 33	
See Schedule B		1,132,166 20
3. Amount of loans secured by stocks, bonds and other collateral:		
(There is included in the collateral $21,600.00 of the Company's own stock upon which $21,600.00 has been paid.)		
Principal	50,928 00	
Interest due	53 65	
		50,981 65
4. Book value of bonds, debentures and debenture stocks:—		
(*a*) Government:—Dominion, Provincial and United Kingdom	233,965 25	
(*b*) Canadian municipalities, school districts and rural telephone companies	800,880 01	
(*c*) All other bonds	256,945 05	
Interest due	15,043 11	
Interest accrued	30,857 25	
		1,337,690 67
5. Cash on hand		35,626 03
6. Cash on deposit with banks		77,143 67
Total Assets		2,742,735 23

Liabilities

To the Public

	Amount	Interest due and accrued	
1. Amount of debentures and debenture stock issued and outstanding:—			
Payable in Canada	599,661 80	11,827 80	611,489 60
2. Amount of money deposited with the corporation			1,268,210 14
3. Money borrowed elsewhere:—			
Without security			20,000 00
Total			1,899,699 74

To Shareholders

4. Reserve fund	135,000 00
5. Contingency fund	4,813 68
6. Dividends to shareholders declared and unpaid	19,914 95
7. Paid up capital	674,295 00
8. Balance of Profit and Loss Account	9,011 86
Total	843,035 49
Total Liabilities	2,742,735 23

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $5,084.00 on office premises)		5,084 00
2. Interest earned,—		
(*a*) on mortgages	78,671 83	
(*b*) on bonds, debentures and stocks	93,367 09	
(*c*) on collateral loans	3,426 51	
(*d*) on bank deposits	1,539 66	
		177,005 09
Total		182,089 09

Expenditure

Interest incurred during the year on:—		
(*a*) debentures and debenture stock	31,102 63	
(*b*) deposits	53,483 13	
(*c*) other borrowed money	4,921 52	
		89,507 28
4. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	1,415 96	
(*b*) Provincial	1,367 32	
(*c*) Municipal	553 39	
		3,336 67
5. Commission on loans and on sale of debentures and real estate		4,008 25
6. All other expenses incurred:—Salaries, $15,536.67; directors' fees, $956.05; auditors' fees, $600.00; legal fees, $36.72; rents, $2,887.86; travelling expenses, $254.30; printing and stationery, $1,017.97; advertising, $1,689.75; postage, telegrams, telephones and expresss, $389.31; miscellaneous, $2,291.49; total		25,660 12
7. Net profit transferred to Profit and Loss Account		59,576 77
Total		182,089 09

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	2,496 52
Amount transferred from Revenue account	59,576 77
Premium on capital stock sold during year	1,950 00
Amount transferred from Special Reserves and Contingency Accounts	4,197 01
Total	68,220 00
Dividends to shareholders during year	39,268 30
Amount transferred to Special Reserves and Contingency Accounts	15,000 00
Paid Dominion of Canada Income Tax	4,197 01
Written off Office Premises	743 13
Balance of account at December 31st, 1921	9,011 86
Total	68,220 30

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits 4%; on debentures, 5%.

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty, 7.63%.
   (*b*) On other investments. 6.38%.

3. Loans written off, $410.17.

4. Specify the officers of the Corporation who are under bond and for what sums respectively, P. V. Wilson, $5,000.00; E. C. Haedke, $5.000.00; L. G. Bauman, $5,000.00; W. Harttung, $5,000.00; E. S. Playford, $5,000.00.

5. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1921, 3%; July 2nd, 1921, 3%.

6. What is the date appointed for the Annual Meeting? February 9th, 1922.
   Date of last Annual Meeting? February 10th, 1921.

7. Special General Meetings held during year: Dates, December 28th, 1921.

8. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $68,361.19.
   (*b*) interest on bonds and debentures and dividends on stocks, $89,133.59.
   (*c*) loans on collateral security $3,676.38.
   (*d*) net revenue from real estate. $5,084.00.

9. State the amount of interest permanently capitalized during the year 1921: $707.20.

10. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $1071.14 maximum, $600.00 amount owing.

CONSTATING INSTRUMENTS

Incorporated by Letters Patent 7th April 1913, under the Loan and Trust Corporations Act, 2 George V., 1912, chap. 34, now R.S.O. 1914, chap. 184.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act R.S.O. 1914, chapter 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCES

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario	334,895 05	684 95	7,596 88	531 48	343,708 36
Manitoba	194,394 11	1,015 47	3,696 72	155 33	199,261 63
Saskatchewan	542,963 94	28,092 11	8,503 73	9,536 43	589,196 21
Total	1,072,253 10	29,792 53	19,897 33	10,223 24	1,132,166 20

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Tota
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	1,054,302 25	22,077 52	6,693 51	19,189 56	1,102,262 84
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession	4,855 20	367 35	421 00	49 97	5,693 52
3. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	23,318 89	233 15	.....	657 80	24,209 84
(b) Aggregate amount of sale price of properties covered by such agreements, $48,900.00					
Total	1,082,476 34	22,678 02	7,114 51	19,897 33	1,132,166 20

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of any additional advances or charges	Amount of instalments of principal due but unpaid	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.	$ c.	$ c.
Part of Blocks 6 and 7—Block North Side of Adelaide St. Toronto	25,000 00	.....	4,000 00	105 48	25,105 48
Apartment House—Blocks 15 and 16. Block 1. Winnipeg	40,000 00	.....	1,000 00	519 45	40,019 45
Store and Office Block—Main St., Kitchener.	40,000 00	.....	.....	456 25	39,456 25
Block in Kitchener Kitchener	30,000 00	.....	2,000 00	985 35	28,985 35
Land and buildings covered by two sections Saskatchewan	25,000 00	.....	.....	289 20	22,281 40
Walper Block. Kitchener	40,000 00	.....	.....	1,407 55	41,407 55
Business block—Kitchener	15,000 00	2,000 00	.....	230 79	16,980 79
Total	215,000 00	2,000 00	7,000 00	3,994 07	214,236 27

II. LOAN CORPORATIONS

B. HAVING TERMINATING AS WELL AS PERMANENT STOCK OR HAVING TERMINATING STOCK ONLY.

(SEE 4 EDW. VII. (1904) CHAPTER 17, SECTION (6)

DETAILED REPORTS OF THE SEVERAL CORPORATIONS.

THE HOME BUILDING AND SAVINGS ASSOCIATION OF OTTAWA

Head Office, Ottawa, Ontario

Officers

President—E. B. Butterworth. *Vice-President*—D. M. Finnie.
Manager—A. H. Fitzsimmons.

Auditors—A. A. Crawley, Ottawa. A. Murray Milne, Ottawa.

Directors

F. H. Chrysler, K.C. R. A. Sproule.
Geo. L. Snelling. John C. Scott.
Walter M. Ross

Capital

Amount of Capital Stock authorized	$1,000,000 00
Amount paid in cash:—	
On instalment stock	134,909 20

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Freehold land (including buildings)		39,948 34
2. Amount secured by mortgage on real estate including:—		
First mortgages	149,215 40	
Interest due	5,402 75	
Interest accrued	412 05	
See Schedule B		155,030 20
3. Amount of loans secured by stocks, bonds, and other collateral:		
Principal		4,825 00
4. Cash on deposit with banks		6,643 58
5. All other assets		2,006 05
Total Assets		208,453 17

Liabilities

To the Public

1. Money borrowed elsewhere:—		
With security	35,000 00	
Interest due and accrued thereon	597 39	
		35,597 39
2. All other liabilities		3,980 96
Total		39,578 35

To Shareholders

3. Contingency fund	3,650 00
4. Paid up capital, instalments paid on stock	134,909 20
5. Balance on Profit and Loss Account, Capitalized	30,315 62
Total	168,874 82
Total Liabilities	208,453 17

REVENUE ACCOUNT

Income

1. Rents earned		3,464 09
2. Interest earned:—		
(a) on mortgages	10,737 96	
(b) on collateral loans	547 16	
(c) on bank deposits	75 14	
		11,360 26
3. All other revenue for year		206 33
Total		15,030 68

Expenditure

4. Interest incurred during the year on:—		
Other borrowed money		2,702 32
5. Interest on stocks matured or withdrawn		2,298 43
6. Licenses and taxes other than taxes on real estate:		
(a) Provincial	79 52	
(b) Municipal	47 79	
		127 31
7. All other expenses incurred:—Salaries, $1,800.00; auditors' fees, $125.00; legal fees, $30.52; printing and stationery, $51.47; miscellaneous $50.00; total		2,056 99
8. Real Estate, taxes and maintenance		1,947 24
9. Net profit transferred to Profit and Loss Account		5,898 39
Total		15,030 68

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	24,417 23
Amount transferred from Revenue account	5,898 39
Amount transferred from Special Reserves and Contingency Accounts	3,650 00
Total	33,965 62
Balance of account at December 31st, 1921	33,965 62
Total	33,965 62

MISCELLANEOUS

1. Average rate of interest per annum earned by the Corporation during the year
   (a) On Mortgages of realty, 7.3%
   (b) On other investments, 6.%
2. Specify the officers of the Corporation who are under bond and for what sums respectively.
   The manager under bond for $5,000.00
3. What is the date appointed for the Annual Meeting? Third Friday in January
   Date of last Annual Meeting? January 20, 1922
4. State the amount of actual cash receipts during the year for:
   (a) interest on mortgage investments, $9,491.08
   (b) loans on collateral security, $547.16
   (c) net revenue from real estate, $1,516.85
5. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also a mount owing December 31st, 1921.

Balance on December 31, 1920	4,200 00
Loaned during year	1,500 00
	5,700 00
Paid off during year	4,500 00
Balance on December 31, 1921	1,200 00

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169), by declaration filed with the Clerk of the Peace for the County of Carleton, on the 24th June, 1890. (Decl. Book II, 119.) The Company, for purposes of distinction, ordinarily uses the words "of Ottawa" as part of its corporate name, but these words do not appear in the declaration of incorporation.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

SCHEDULE B.

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario	149,215 40	5,402 75	412 05	155,030 20

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
First mortgages under which no legal proceedings have been taken	149,215 40	252 84	5,149 91	412 05	155,030 70

THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION

Head Office, Niagara Falls, Ontario.

Officers.

President—Robert P. Slater. *Vice-Presidents*—Richard F. Carter. Wallace W. Robertson.

Manager and Secretary—Belle M. Benson.

Auditors—Thos. J. Robertson, Niagara Falls. Wm. J. McMurray, Niagara Falls.

Directors

Robert P. Slater.
Richard F. Carter.
Wallace W. Robertson.
Belle M. Benson.
Joseph G. Cadham.
James H. McGarry, M.D.
James Harriman.
John Muir.
Fred W. Swannell.
Janet L. Harriman.

Capital

Amount of Capital Stock authorized	$260,000 00

BALANCE SHEET AS AT DECEMBER 31st, 1921

1. Amount secured by mortgage on real estate including: First mortgages *See Schedule B*	1,006,200 00
2. Cash on hand	1,310 35
3. All other assets, office furniture	800 00
Total Assets	1,008,310 35

Liabilities

To The Public

1. All other liabilities	151,073 84
	205,976 45
Total	357,050 29

To Shareholders

2. Special reserve funds	41,209 64
3. Contingency fund	4,124 20
4. Dividends to shareholders declared and unpaid	74,486 22
5. Paid up capital	526,240 00
6. Loans in process of Completion	5,200 00
Total	651,260 06
Total Liabilities	1,008,310 35

REVENUE ACCOUNT

Income

1. Interest earned,— on mortgages	54,461 59
2. All other revenue for year	20,488 25
Total	74,949 84

EXPENDITURE

3. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	30,740 76	
(*b*) deposits	26,975 97	
		57,716 73
4. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	2,833 78	
(*b*) Provincial	312 64	
(*c*) Municipal	77 05	
		3,223 47
5. All other expenses incurred:—Salaries, $3,521.50; directors' fees, $4,703.50; auditors' fees, $250.00; rents, $300.00; printing and stationery, $300.00; advertising $200.00; postage, telegrams, telephones and express,$150.00; rebates, $1,000.00; miscellaneous, $431.37; total		10,855 87
6. Net profit transferred to Profit and Loss Account:		
Reserves	2,543 02	
Contingent	610 75	
		3,153 77
Total		74,949 84

PROFIT AND LOSS ACCOUNT

Amount transferred from Revenue Account	74,949 84
Total	74,949 84
Dividends to shareholders declared during year	57,716 73
Amount transferred to Special Reserves and Contingency Accounts	3,153 77
Management expenses	14,079 34
Balance of account at December 31st, 1921	
Total	74,949 84

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits, 8%; on paid up shares, 6%;

2. Average rate of interest per annum earned by the Corporation during the year: On Mortgages of realty, 6%;

3. Loans written off, $118,560.00;

4. Specify the officers of the Corporation who are under bond and for what sums respectively, Alex Fraser, K.C., solicitor, $2,000.00; B. M. Benson, secretary-treasurer, $2,000.00;

5. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? June 30, December 31, 4% Instalment Stock, 3% paid up Stock

6. What is the date appointed for the Annual Meeting? February 21, 1922.
Date of last Annual Meeting? February 22, 1921

7. Special General Meetings held during year: None.
Regular Directors' Meeting, Tuesday in each week.

8. State the amount of actual cash receipts during the year for:
interest on mortgage investments, $54,461.59

CONSTATING INSTRUMENTS

Declaration of Incorporation filed with the Clerk of the Peace for the County of Welland, on the 5th March, 1894. (Decl. Book 1, 29.)

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V. c. 31, s. 1, which (continued by R.S.O. 1897, c. 205. s. 8 (4)) has the effect of limiting the operations of the Associations to the County of Welland.

The lending and the borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
First mortgages under which no legal proceedings have been taken	1,006,200 00				1,006,200 00

OWEN SOUND LOAN AND SAVINGS COMPANY

Head Office, Owen Sound, Ontario

Officers

President—W. A. Bishop. *Manager*—C. A. Fleming.
Vice-President—M. Forhan. *Secretary*—C. A. Fleming.

Auditors—A. F. Armstrong, Owen Sound. J. C. Kennedy, Owen Sound.

Directors

W. A. Bishop, Owen Sound. G. E. Sharpe, Owen Sound.
F. H. Kilbourn, Owen Sound. E. J. Harrison, Owen Sound.
M. Forhan, Owen Sound. N. P. Horton, Owen Sound.
W. G. McLauchlan, Owen Sound. R. W. Bishop, Owen Sound.
Chas. Julyan, Owen Sound. C. A. Fleming, Owen Sound.

Capital

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed:—	
Ordinary	146,600 00
Amount paid in cash:—	
Ordinary:—	
On $146,600.00 stock partly called	128,742 61
On $20,500.00 terminating withdrawable stock	5,281 80
	134,024 41

BALANCE SHEET AS AT 31ST DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises		16,671 23
2. Rents due		195 70
3. Amount secured by mortgage on real estate including:—		
First mortgages	150,167 56	
Agreements for sale	425 73	
Interest due	6,925 64	
Interest accrued	2,588 26	
See Schedule B		160,107 19
4. Amount of loans secured by stocks, bonds and other collateral:		
Principal	8,550 73	
Interest due	160 00	
Interest accrued	82 05	
		8,792 78
5. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	32,546 00	
(b) Canadian municipalities, school districts and rural telephone companies	720 00	
(c) All other bonds	7,325 96	
Interest accrued	468 99	
		41,060 95
6. Cash on hand		1,032 93
7. All other assets		1,238 35
Total Assets		229,099 13

Liabilities

To The Public

1. Amount of debentures and debenture stock issued and outstanding:—

	Amount	Interest due and accrued	
Payable in Canada	25,585 95	463 32	26,049 27
2. Amount of money deposited with the corporation		60,826 81	
Interest accrued thereon		132 00	60,958 81
3 All other liabilities			163 26
Total			87,171 34

To Shareholders

4. Contingency fund	6,563 05
5. Dividends to shareholders declared on Terminating Withdrawable Stock and unpaid	1,340 33
6. Paid up capital	128,742 61
7. Terminating Withdrawable Stock	5,281 80
Total	141,927 79
Total Liabilities	229,099 13

REVENUE ACCOUNT

Income

1. Rents earned		755 26
2. Interest earned,—		
(*a*) on mortgages	10,854 75	
(*b*) on bonds, debentures and stocks	2,282 11	
(*c*) on collateral loans	483 50	
(*d*) on bank deposits	55 86	
		13,676 22
3. All other revenue for year		75 75
Total		14,507 23

Expenditure

4. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	1,317 84	
(*b*) deposits	2,412 37	
(*c*) other borrowed money	155 89	
		3,586 10
5. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	618 10	
(*b*) Provincial	148 07	
(*c*) Municipal	698 10	
		1,464 27
6. All other expenses incurred:—Salaries, $1,000.00; directors' fees, $24.00; auditors' fees, $50.00; printing and stationery, $8.43; postage, telegrams, telephones and express, $100.96; miscellaneous, $145.97; total		1,329 36
7. Net profit transferred to Profit and Loss Account		8,127 50
Total		14,507 23

PROFIT AND LOSS ACCOUNT

Amount transferred from Revenue account	8,127 50
Total	8,127 50
Dividends to shareholders declared during year	8,065 03
Amount transferred to Special Reserves and Contingency Accounts	62 47
Total	8,127 50

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits 4%; on debentures 5%.

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty 7%.
   (*b*) On other investments 6% and 5½%.

3. Specify the officers of the Corporation who are under bond and for what sums respectively, manager, 1.000.00.

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? June 30th and December 31st. 6% per annum.

5. What is the date appointed for the Annual Meeting? February 3rd, 1922.
   Date of last Annual Meeting? January 25th, 1921.

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $11,578.14.
   (*b*) interest on bonds and debentures and dividends on stocks $2,241.45.
   (*c*) loans on collateral security $541.35.
   (*d*) net revenue from real estate $1,005 62.

7. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $16,466.85 maximum; $15,893.55 amount owing.

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Grey, on the 1st April, 1889.

The lending and borrowing powers are governed by the Loan and Trust Corporations Act, R.S.O. 1914, chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario	150,593 29	6,925 64	2,588 26	160,107 19

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken....	150,167 56	540 69	6,384 95	2,588 26	159,681 46
2. Amounts secured by agreements for Sale or Purchase of property not subject to prior mortgage.	425 73	.....	.....	.....	.....425 73
Total.....	150,593 29	540 69	6,384 95	2,588 26	160,107 19

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY

Head Office, Peterborough, Ontario

Officers

President—James Lynch.
Vice-President—James Garrow.
Manager and Secretary—John Corkery.
Auditor—James Drain, Peterborough.

Directors

James Lynch. James Garrow.
James Murty. John Corkery.
Frank Farren. Edward A. Peck.
Richard Sheehy. John R. Corkery. George Ball.

Capital.

Amount of Capital Stock authorized	$1,000,000 00
Amount Subscribed:—	
Ordinary Terminating and Withdrawable Stock	237,700 00
Amount paid in cash:—	
On $237,700.00 instalment stock	65,064 20

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Amount secured by mortgage on real estate including:—		
First mortgages	48,428 00	
Interest due	939 51	
Interest accrued	134 03	
See Schedule B		49,501 54
2. Amount of loans secured by stocks, bonds and other collateral:—		
(There is included in the collateral $51,000.00 of the Company's own stock upon which $18,144.50 has been paid.)		
Principal	9,322 00	
Interest due	381 96	
Interest accrued	23 30	
		9,727 26
3. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	20,000 00	
Interest accrued	183 33	
		20,183 33
4. Cash on hand		7 00
5. Cash on deposit with banks		2,769 29
Total Assets		82,188 42

Liabilities

To Shareholders

1. Contingency fund	73 71
2. Paid up capital	65,064 20
3. Balance of Profit and Loss Account	17,013 60
4. Interest on loans to shareholders paid in advance	36 91
Total Liabilities	82,188 42

REVENUE ACCOUNT

Income

1. Interest earned:—		
(*a*) on mortgages	3,245 42	
(*b*) on bonds, debentures and stocks	1,100 00	
(*c*) on collateral loans	1,074 10	
(*d*) on bank deposits	39 73	
		5,459 25
2. All other revenue for year		108 60
Total		5,567 85

Expenditure

3. Interest incurred during the year on:—		
Deposits		40 55
4. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	217 76	
(*b*) Provincial	40 00	
(*c*) Municipal	144 71	
		402 47
5. All other expenses incurred:—Salaries, $300.00; auditors' fees, $40.00; printing and stationery, $38.45; postage, telegrams, telephones and express, $5.75; miscellaneous, $8.00, total		392 20
6. Net profit transferred to Profit and Loss Account		4,732 63
Total		5,567 85

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	19,430 06
Amount transferred from Revenue account	4,732 63
Total	24,162 69
Dividends to shareholders declared during year on matured stock	6,565 65
Amount transferred to Special Reserves and Contingency Accounts	2 04
Interest paid to shareholders on stock withdrawn	518 40
Balance of account at December 31st, 1921	17,013 60
Total	24,162 69

MISCELLANEOUS

1. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty, 6½%;
   (*b*) On other investments, 6%;

2. Specify the officers of the Corporation who are under bond and for what sums respectively.
   treasurer, $1,000.00; secretary, $1,000.00;

3. What is the date appointed for the Annual Meeting? The first Wednesday after the second Monday of February
   Date of last Annual Meeting? February 15, 1922

4. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments, $3,076.13.....
   (*b*) interest on bonds and on debentures and dividends on stocks, $1,100.00.....
   (*c*) loans on collateral security, $1,082.73.....

5. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $5,040 00 maximum; $3,040 00 amount owing .....

CONSTATING INSTRUMENTS

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough, on the 17th January, 1889. (Decl. Book I, 47.)

The lending and borrowing powers are governed by the Loan and Trust Corporations Act R.S.O., 1914, chap. 184.

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of Interest Accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
First mortgages under which no legal proceedings have been taken.....	48,428	210 08	729 43	134 03	49,501 54

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Name of Mortgagor	Original Principal	Amount of interest due and unpaid whether capitalized or not	Interest Accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.	$ c.
Eugene Hurtubise	2,600 00		7 00	2,607 00
David Yarnold	2,000 00		4 22	2,004 22
Fred McFadden	3,000 00		8 13	3,008 13
Michael Sharp	2,500 00		6 60	2,506 60
James Dorris	3,400 00	33	9 20	3,409 53
Michael J. Maher	2,000 00	76 96	5 42	2,082 38
R. H. Simmons,	2,000 00		5 42	2,005 42
Bruce Low,	2,100 00		6 13	2,106 13
William S. Merrell	1,600 00	218 00	4 33	1,822 33
Total	21,200 00	295 29	56 45	21,551 74

III.

LOANING LAND CORPORATIONS

DETAILED REPORTS OF THE SEVERAL CORPORATIONS

THE CANADIAN NORTHERN PRAIRIE LANDS COMPANY, LIMITED

Head Office, Toronto, Ontario.

Officers

President—D. B. Hanna
Vice-President—A. J. Mitchell.
Treasurer—T. J. Macabe.
Secretary—I. C. Hall.

Auditors—Chas. D. Cowie, Toronto. Harry G. Foreman, Toronto.

Directors

D. B. Hanna, Toronto, Ont.
Noel Marshall, Toronto, Ont.
C. A. Masten, Toronto, Ont.
A. J. Mitchell, Toronto, Ont.
R. G. O. Thomson, Toronto, Ont.
T. B. Brown, London, England.
E. F. O. Gascoigne, London, England.

Capital

Amount of Capital Stock authorized	$5,000,000 00
Amount subscribed:—	
Ordinary	1,500 000,00
Amount paid in cash:—	
Ordinary:—	
On $1,500,000.00 stock fully called	1,500,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Freehold Land		117,525 66
2. Amount secured by mortgage on real estate including:—		
First mortgages	38,140 79	
Agreements for sale	642,686 12	
Interest due	93,138 63	
Interest accrued	110,838 07	
See Schedule B		884,803 61
3. Amount of loans secured by stocks, bonds and other collateral: (There is included in the collateral $80,210.00 of the Company's own stock upon which $80,210.00 has been paid.)		
Principal	846,322 55	
Interest due	9,358 68	
		855,681 23
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	1,484,363 95	
(b) Canadian municipalities, school districts and rural telephone companies	117,469 19	
(c) All other bonds	237,046 62	
Interest accrued	15,916 47	
		1,854,796 23
5. Cash on hand		393 83
6. Cash on deposit with banks $179,769. 85; elsewhere $2,550.44		182,320 29
7. All other assets		41,024 44
Total Assets		3,936,545 29

Liabilities

To the Public

1. All other liabilities	16,554 22
Total	16,554 22

To Shareholders

2. Special reserve funds	1,500,000 00
3. Contingency Fund	82,147 99
4. Dividends to shareholders declared and unpaid	75,000 00
5. Paid up capital	1,500,000 00
6. Balance of Profit and Loss Account	762,843 08
Total	3,919,991 07
Total Liabilities	3,936,545 29

REVENUE ACCOUNT

Income

2. Interest earned,—		
(*a*) on mortgages	9,959 04	
(*b*) on bonds, debentures and stocks	100,562 87	
(*c*) on collateral loans	52,304 95	
(*d*) on bank deposits	2,041 13	
(*e*) other interest earned	54,210 46	
		219,078 45
2. Profit on sale of securities and real estate		22,866 36
3. All other revenue for year		34,028 30
Total		275,973 11

Expenditure

4. Licenses and taxes other than taxes on real estate:		
Dominion	49,555 79	
Less Amount transferred from reserve for contingencies, unpaid taxes, etc.	31,990 96	
		17,564 83
5. Commission on sale of real estate		2,509 24
6. All other expenses incurred:—Salaries, $22,513.84; directors' fees, $2,473.34; auditors' fees, $500.00; legal fees, $11.97; rents, $1,831.25; miscellaneous, $5,256.38; total		32,586 78
7. Taxes on unsold lands		16,191 59
8. Net profit transferred to Profit and Loss Account		207,120 67
Total		275,973 11

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	730,722 41
Amount transferred from Revenue account	207,120 67
Total	937,843 08
Dividends to shareholders declared during year	150,000 00
Amount transferred to Special Reserves and Contingency Accounts	25,000 00
Balance of account at December 31st, 1921	762,843 08
Total	937,843 08

MISCELLANEOUS

1. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) on mortgages of realty, 8%;
   (*b*) on other investments, 6%.
2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 15th, at 6%; July 15th, at 5%.
3. What is the Date appointed for the Annual Meet ng? Fourth Wednesday in January.
   Date of last Annual Meeting? June 14th, 1921.
4. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $3,008.19
   (*b*) interest on bonds and debentures and dividends on stocks $109,525.14
   (*c*) loans on collateral security..$155,798.73.
   (*d*) net revenue from real estate (Contract Interest) $20,225.26.

CONSTATING INSTRUMENTS

Incorporated by Letters Patent of Ontario, issued under The Ontario Companies Act and bearing date 30th May, 1905.

The Company was, by Supplementary Letters Patent, issued under The Loan Corporations Act, bearing date 2nd March, 1909, given the additional powers of a Loaning Land Company, except the power of taking deposits, and was on the 27th May, 1910, granted registry on the Loaning Land Company Register.

SCHEDULE B.

Section A.

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE.

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals.
	$ c.	$ c.	$ c.	$ c.	$ c.
Alberta	1,393 47	* 34 83	118 41	83 58	1,477 05
Ontario	19,350 95	946 26	166 30	1,112 56	20,463 51
Saskatchewan	17,396 37	3,297 84	730 57	4,028 41	21,424 78
Total	38,140 79	4,209 27	1,015 28	5,224 55	43,365 34

*Interest in advance.

SCHEDULE B.

Section B.

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total.
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	38,140 79	1,390 04	2,819 23	3,103 65	45,453 71
4. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	642,686 12	20,062 09	68,867 27	107,734 42	839,349 90
(b) Aggregate amount of Sale of properties covered by such agreements $901,497 49.					
Total	680,826 91	21,452 13	71,686 50	110,838 07	884,803 61

THE PROVIDENT INVESTMENT COMPANY

Head Office, Toronto, Ontario

Officers

President—Herbert C. Cox.
Vice-President—Alfred H. Cox.
Managing Director—Alfred H. Cox.
Secretary—P. Cade Browne.

Auditors—Welsh, Campbell and Lawless, Toronto, Ontario

Directors

Herbert C. Cox, Oakville, Ontario.
Frank W. Cox, Clarkson's, Ontario
Alfred H. Cox, Toronto, Ontario.
F. T. Stanford, Toronto, Ontario.
G. A. Morrow, Toronto, Ontario

Capital

Amount of Capital Stock authorized	$500,000 00
Amount subscribed:—	
Ordinary	500,000 00
Amount paid in cash:—On $500,000.00 stock fully called	500,000 00

BALANCE SHEET AS AT 31ST DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Freehold land (including buildings)		644,704 70
2. Amount secured by mortgage on real estate including:—		
First mortgages	7,249 42	
Second and subsequent mortgages	22,150 00	
Agreements for sale	15,700 16	
Purchasers' Charges	241 62	
Interest due	163 65	
Interest accrued	852 11	
See Schedule B		46,356 96
3. Amount of loans secured by stocks, bonds and other collateral:		
Principal	131,134 80	
Interest accrued	97 15	
		131,231 95
4. Book value of bonds, debentures and debenture stocks:—		
All other bonds	264,001 00	
Interest accrued	9,263 37	
		273,264 37
5. Book value of Stocks owned	1,066,886 21	
accrued Dividends thereon	23,071 75	
		1,089,957 96
6. Cash on hand		2,035 28
7. Cash on deposit with banks $3,228.89; elsewhere $5.88		3,234 77
Total Assets		2,190,785 99

Liabilities

To the Public

1. Money borrowed from banks:—		
With security	1,238,486 13	
Interest due and accrued thereon	12,533 47	
		1,251,019 60
Total		1,251,019 60

To Shareholders

2. Special reserve funds		375,000 00
3. Paid up capital		500,000 00
4. Balance of Profit and Loss Account		64,766 39
Total		939,766 39
Total Liabilities		2,190,785 99

REVENUE ACCOUNT

Income

1. Rents earned,—		1,072 50
2. Interest earned,—		
(*a*) on mortgages	2,879 61	
(*b*) on bonds, debentures and stocks	84,562 71	
(*c*) on collateral loans	8,220 88	
		95,663 20
3. Profit on sale of securities and real estate		19,005 20
4. Amount by which ledger values of assets were written up		7,580 00
5. Agency fees and commissions earned		715 91
Total		124,036 81

Expenditure

6. Interest incurred during the year on:— other borrowed money		79,476 89
7. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	1,004 71	
(*b*) Provincial	908 54	
(*c*) Municipal	666 30	
		2,579 55
8. Commission on loans and on sale of debentures and real estate		1,838 50
9. All other expenses incurred:—Salaries, $24,759.92; auditors' fees, $240.00; legal fees, $1,023.99; rents, $2,000.00; travelling expenses, $1,415.26; printing and stationery, $207.59; advertising, $2,113.91; postage, telegrams, telephones, $87.40; taxes $13,605.38; miscellaneous, $515.59; total		45,969 04
		129,863 98
10. Net loss transferred to Profit and Loss Account		5,827 17
Total		124,036 81

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	70,593 56
Amount transferred from Revenue Account. Loss	5,827 17
Total	64,766 39
Balance of account at December 31st, 1921	64,766 39
Total	64,766 39

MISCELLANEOUS

1. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty, about 7%.....
   (*b*) On other investments, about 5.74%.....

2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? No dividends were declared in 1921.....

3. What is the date appointed for the Annual Meeting? Third Wednesday in January.....
   Date of last Annual Meeting? Wednesday, January 18th, 1922.....

4. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments $2,479.79.....
   (*b*) interest on bonds and debentures and dividends on stocks $76,008.62.....
   (*c*) loans on collateral security $8,216.29.....
   (*d*) net revenue from real estate (Rents) $1,072.50.....

CONSTATING INSTRUMENTS

Incorporated on 3rd November, 1893, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies Act (R.S.O. 1887, c. 157).

For the lending and borrowing powers see the Letters Patent (which contain special limitations).

By Letters Patent of Ontario, dated January 9th, 1912, the Company renounced its borrowing powers and accepted those provided in the Loan Corporation Act (R.S.O. 1897, c. 205), and amending Acts.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario.....	45,099 58	163 65	852 11	241 62	46,356 96

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of of interest due and unpaid Under six months	Amount of interest accrued	Total
	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	7,249 42	.....	85 20	7,334 62
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	22,150 00	163 65	502 97	22,816 62
3. (a) Amount secured by agreements for Sale or Purchase of property subject to prior mortgage or other charges	15,700 16	.....	263 94	15,964 10
(b) Aggregate amount of sale price of properties covered by such agreements, $17,990.00				
Total	45,099 58	163 65	852 11	46,115 34

THE TORONTO SAVINGS AND LOAN COMPANY

Head Office, Peterborough, Ontario.

Officers.

President—Herbert C. Cox.
Vice-Presidents—W. G. Morrow, Richard Hall.
Manager—W. G. Morrow.
Secretary—H. W. Morphet.

Auditors—Jas. A. Hall, Peterborough. F. J. A. Hall, Peterborough.

Directors:

E. R. Wood, Toronto.
A. H. Cox, Toronto.
E. T. Malone, K.C., Toronto.
D. W. Dumble, K.C., Peterborough.

Capital

Amount of Capital Stock authorized	$2,000,000 00
Amount subscribed:—Ordinary	1,000,000 00
Amount paid in cash:—on $1,000,000 00 stock fully called	1,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Office premises	20,000 00	
Freehold land (including buildings)	1,137,452 53	
Leasehold land (including buildings)	40,000 00	
		1,197,452 53
2. Rents due, $7,364.19; accrued, $12,814.30		20,178 49
3. Amount secured by mortgage on real estate including:—		
First mortgages	182,095 00	
Second and subsequent mortgages	41,843 25	
Agreements for sale	16,281 38	
Interest due	10,670 45	
Interest accrued	5,318 34	
See Schedule B		256,208 42
4. Amount of loans secured by stocks, bonds and other collateral:		
Principal	140,295 00	
Interest due	1,230 00	
		141,525 00
5. Book value of stocks owned	2,387,022 97	
Accrued dividends thereon	15,046 25	
		2,402,069 22
6. Cash on hand		6,229 76
7. Cash on deposit with banks		179,500 01
8. All other assets		515 00
Total Assets		4,203,678 43

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—

	Amount	Interest due and accrued	
Payable in Canada	$ 552,977 75	$11,673 47	
Payable elsewhere than in Canada	753,658 30	5,750 23	
	1,306,636 05	17,423 70	
			1,324,059 75
2. Amount of money deposited with the corporation		644,400 87	
Interest accrued thereon		6,196 57	
			650,597 44
3. All other liabilities, Sundry Accounts Due by Company			3,347 09
Total			1,978,004 28

To Shareholders

4. Special reserve funds	1,100,000 00
5. Dividends to shareholders declared and unpaid	50,000 00
6. Paid up capital	1,000,000 00
7. Balance of Profit and Loss Account	75,674 15
Total	2,225,674 15
Total Liabilities	4,203,678 43

REVENUE ACCOUNT

Income

1. Rents earned,—		127,170 26
2. Interest earned,—		
(*a*) on mortgages	16,191 16	
(*b*) on bonds, debentures and stocks	223,487 53	
(*c*) on collateral loans	5,772 41	
		245,451 10
3. Profit on sale of securities and real estate		12,575 00
4. Agency fees and commissions earned		5,866 14
5. All other revenue for year		4,541 14
Total		395,603 64

Expenditure

6. Interest incurred during the year on:—		
(*a*) debentures	63,809 29	
(*b*) deposits	24,769 34	
		88,578 63
7. Licenses and taxes other than taxes on real estate:		
(*a*) Dominion	3,995 83	
(*b*) Provincial	2,414 95	
		6,410 78
8. Commission on loans and on sale of debentures and real estate		3,415 76
9. All other expenses incurred:—Salaries, $82,184.21; directors' fees, $2,500.00; auditors' fees, $200.00; legal fees, $81.70; Fuel, $5,767.18; travelling expenses, $440.40; printing and stationery, $1,412.07; advertising, $1,305.78; postage, telegrams, telephones and express, $1,056.03; repairs to property owned, $16,425.69; insurance on property owned, $12,094.99; taxes on property owned, $15,091.63; ground rent lease hold property, $1,500.00; miscellaneous, $282.77; total		140,342 45
10. Net profit transferred to Profit and Loss Account		156,856 02
Total		395,603 64

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	58,818 13
Amount transferred from Revenue account	156,856 02
Total	215,674 15

Dividends to shareholders declared during year	140,000 00
Balance of account at December 31st, 1921	75,674 15
Total	215,674 15

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on deposits, 3.97%; on debentures, 5.28%;

2. Average rate of interest per annum earned by the Corporation during the year
   (*a*) On Mortgages of realty, 6.25%
   (*b*) On other investments, fluctuates;

3. Specify the officers of the Corporation who are under bond and for what sums respectively, managing director, $5,000.00; secretary, $3,000.00; accountant, $2,000.00; cashier, $5,000.00.

4. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 1, April 1, July 1 and October 1, at 3% each, and bonus of 2% payable January 1, 1922

5. What is the date appointed for the Annual Meeting? January 27, 1922
   Date of last Annual Meeting? January 28, 1921

6. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments, $6,047.07
   (*b*) ilnterest on bonds and debentures and dividends on stocks,$232,679.58
   (*c*) noans on collateral security, $5,772.41
   (*d*) et revenue from real estate, $126,197.69

7. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31st, 1921. $141,000.00 maximum, $140,295.00 amount owing

CONSTATING INSTRUMENTS

Incorporated as "The Toronto Real Estate Investment Company," by Letters Patent of Ontario (June 15th, 1885), issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O. 1877, c. 150. Supplementary Letters Patent of Ontario (29th December, 1887), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (25th September, 1889) were issued under the last mentioned Act, increasing the capital stock from $400,000 to $2,000,000. Further Supplementary Letters Patent of Ontario (30th March, 1891) were issued under the same Act, conferring agency powers on the Company. The Corporate name was by Order-in-Council (2nd April, 1891) changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts, R.S.O. 1877, c. 150; R.S.O. 1887, c. 157; R.S.O. 1914, chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario	240,219 63	10,670 45	5,318 34	256,208 42

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid Six months and over	Amount of interest accrued	Total
	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	182,095 00	10,576 10	4,597 15	197,268 25
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	41,843 25	25 35	454 24	42,322 84
3(a) Amount secured by agreements for Sale or Purchase property not subject to prior mortgage	16,281 38	69 00	266 95	16,617 33
(b) Agregate amount of sale price of properties covered by such agreements, $30143.32				
Total	240,219 63	10,670 45	5,318 34	256,208 42

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of instalments of principal due but unpaid	Amount of interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.	$ c.	$ c.
Blocks U. V. W. and X plan M315 Lot 4, Block 21, plan M 10 Block T, Plan M 315 (Part Tp. lot 3, 1st con. from Bay. Twps. of York) Glen Stewart property.	303,195 00	163,195 00	10,576 10	4,077 75	177,848 85

THE WALKERVILLE LAND AND BUILDING COMPANY LIMITED

Head Office, Walkerville, Ontario

Officers

President—Harrington E. Walker.
Vice-President—Hiram H. Walker.
Manager—J. A. McDougall.
Secretary—Robt. L. Daniels.

Auditors—Isabelle Graham, Walkerville; E. M. McLean, Walkerville.

Directors

Harrington E. Walker.
Hiram H. Walker.
J. A. McDougall.
F. Caldwell Walker.
W. H. Isaacs.
Ralph Stone.
R. L. Daniels.

Capital

Amount of Capital Stock authorized	$ 1,000,000 00
Amount subscribed:—	
Ordinary	1,000,000 00
Amount paid in cash:—	
On $1,000,000.00 stock 50% called	500,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Book value of real estate held by the corporation:—		
Freehold land (including buildings)		1,458,312 40
2. Rents due		1,356 54
3. Amount secured by mortgage on real estate including:—		
First mortgages	5,099 85	
Agreements for sale	460,771 78	
Interest due	2,854 64	
Interest accrued	2,135 67	
See Schedule B		470,861 94
4. Book value of bonds, debentures and debenture stocks:		
Government:—Dominion, Provincial and United Kingdom	20,000 00	
Interest accrued	97 40	
		20,097 40
5. Cash on hand		5,892 25
6. Cash on deposit with banks		1,133 70
7. All other assets		105,182 59
Total Assets		2,062,836 82

Liabilities

To the Public

1. Amount of debentures and debenture stock issued and outstanding:—

	Amount	Interest due and accrued	
Payable in Canada			700,000 00
2. Money borrowed from banks:—			
Without security			35,000 00
3. All other liabilities			38,090 33
Total			773,090 33

To Shareholders

4. Special reserve funds	7,365 89
5. Paid up capital	500,000 00
6. Balance of Profit and Loss Account	782,380 60
Total	1,289,746 49
Total Liabilities	2,062,836 82

REVENUE ACCOUNT

Income

1. Rents earned		161,300 07
2. Interest earned,—		
(*a*) on mortgages and contracts	28,127 63	
(*b*) on bonds, debentures and stocks	1,281 25	
(*c*) on bank deposits	907 21	
(*d*) other interest earned	3,126 73	
		33,442 82
3. Profit on sale of securities and real estate		124,493 52
4. Agency fees and commissions earned		344 64
5. All other revenue for year		1,460 55
Total		321,041 60

Expenditure

6. Interest incurred during the year on:—		
(*a*) debentures and debenture stock	32,474 38	
(*b*) other borrowed money	399 78	
		32,874 16
7. Loss on sale of securities and real estate		34 08
8. Licenses and taxes other than taxes on real estate:		
(*a*) Provincial	649 57	
(*b*) Municipal	187 02	
		836 59
9. All other expenses incurred:—Salaries, $14,010.00; auditors' fees, $100.00; legal fees, $804.81; rents, $5,959.34; printing and stationery, $221.41; postage, telegrams, telephones and expresss, $182.06; miscellaneous, $98,204.41; total		119,482 03
10. Net profit transferred to Profit and Loss Account		167,814 74
Total		321,041 60

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	627,232 02
Amount transferred from Revenue account	167,814 74
Profit on sale of lots 92 and 143 Windemere Road, sold in 1920 and not included in that year	41 37
Total	795,088 13
75 shares Border Housing Company written off	7,500 00
Income Tax 1920	5,207 53
Balance of account at December 31st, 1921	782,380 60
Total	795,088 13

MISCELLANEOUS

1. Average rate of interest per annum paid by the Corporation during the year: on debentures, 4½%

2. Average rate of interest per annum earned by the Corporation during the year:
   (*a*) On Mortgages of realty, 6%
   (*b*) On other investments, 5½%

3. What is the date appointed for the Annual Meeting? 2nd Tuesday in February.
   Date of last Annual Meeting? February 22nd, 1922

4. What is the amount of the contingent liability of the Corporation not shown as direct debts in the foregoing statement? $1,400.15.

5. State the amount of actual cash receipts during the year for:
   (*a*) interest on mortgage investments and contracts, $27,524.34.
   (*b*) interest on bonds and debentures and dividends on stocks, $1,394.24.
   (*c*) net revenue from real estate, $68,147.98.

6. State the amount of interest permanently capitalized during the year 1921, $41.61.

CONSTATING INSTRUMENTS

Incorporated by Letters Patent of Ontario (22nd October, 1890) issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O. 1887, c. 157.

For the lending and borrowing powers see the above instrument and Act, also R.S.O. 1914, chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.
Ontario	5,099 85	33 55	33 55	5,133 40

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$
1. First mortgages under which no legal proceedings have been taken	5,099 85			33 55	5,133 40
2. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	460,771 78	2,481 83	372 81	2,102 12	465,728 54
(b) Aggregate amount of sale price of properties covered by such agreements, $618,016.79					
Total	465,871 63	2,481 83	372 81	2,135 67	470,861 94

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.00

Short description of property	Original Principal	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.
35,882 acres of land Walkerville.....	53,823 00	313 54	26,253 19

IV. TRUST COMPANIES

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE BANKER'S TRUST COMPANY

Head Office, Montreal, Quebec

Officers

President—Sir H. Montagu Allan, C.V.O.
Vice-President—F. Howard Wilson.
Manager—James Elmsly.
Secretary—Chas. D. Cornell.

Auditors—McDonald, Currie and Company, Montreal, Quebec

Directors

Thomas Ahearn.
Farquhar Robertson.
E. W. Kneeland.
Geo. L. Cains.
Edwin H. Wilson.
John Wilson.
T. E. Merritt.
F. Howard Wilson.
Sir H. Montagu Allan, C.V.O.
Hon. Lorne C. Webster.
F. E. Meredith, K.C.
A. B. Evans.
D. N. C. Hogg.
Lt.-Col. James R. Moodie.

Capital

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed:—	
Capital	250,000 00
Amount paid in cash:—	
Capital	250,000 00

Assets

Company Funds

1. Amount secured by mortgage on real estate including:—		
First mortgages	1,760 00	
Interest accrued	48 09	
See Schedule B		1,808 09
2. Amount of loans secured by stocks, bonds and other collateral:		
Principal	71,074 58	
Interest accrued	70 22	
		71,144 80
3. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	100,000 00	
(c) All other bonds	14,427 19	
Interest accrued	1,331 55	
		115,758 74
4. Book value of stocks owned	318,884 00	
Accrued dividends thereon	2,749 00	
		321,633 00
5. Cash on hand		148 60
6. Cash on deposit with banks		6,441 92

7. All other assets	415,593 30
Total Company Funds	932,528 45

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	2,904,241 21

Summary

Company Funds	932,528 45
Estates, Trusts and Agency Funds	2,904,241 21
Grand Total of Assets	3,836,769 66

LIABILITIES

Company Funds

1. Money borrowed from banks:—		
With security	400,433 34	
Without security	275,000 00	
Interest due and accrued thereon	4,240 50	
		679,673 84
2. All other liabilities		2,854 61
3. Paid up capital		250,000 00
Total Company Funds		932,528 45

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	2,904,241 21

Summary

Company Funds	932,528 45
Estates, Trusts and Agency Funds	2,904,241 21
Grand Total of Liabilities	3,836,769 66

REVENUE ACCOUNT

INCOME

1. Interest earned:—		
(a) on mortgages	106 03	
(b) on bonds, debentures and stocks	27,113 00	
(c) on collateral loans	8,666 17	
		35,885 20
2. Profit on sale of securities and real estate		6,216 50
3. Agency fees and commissions earned		55,635 09
4. Other revenue for the year		1,017 74
Total		98,754 53

EXPENDITURE

5. Interest incurred		20,838 58
6. Amount by which ledger values of assets were written down		2,002 57
7. Licenses and taxes other than taxes on real estate:		
(a) Dominion	1,098 29	
(b) Provincial	1,592 30	
		2,690 59

8. All other expenses incurred:—Salaries, $46,376.38; directors' fees, $1,220.00; auditors' fees, $1,330.00; legal fees, $1,007.72; rents, $6,422.99; travelling expenses, $456.97; printing and stationery, $2,314.79; advertising, $3,998.69; postage, telegrams, telephones and express, $1,211.11; miscellaneous; $5,951.32; total	70,289 97
9. Net profit transferred to Profit and Loss Account	2,932 82
Total	98,754 53

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	15,284 75
Amount transferred from Revenue Account	2,932 82
Total	18,217 57
Depreciation in value of securities owned and held as collateral	125,012 72
Balance of account at December 31st, 1921. Deficit	106,795 15
Total	18,217 57

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively, All, $29,000.00

2. What is the date appionted for the Annual Meeting? 3rd Wednesday in February.....
   Date of last Annual Meeting? February 16th. Postponed to March 1st

3. State the amount of actual cash receipts during the year excluding Trust Account receipts for:
   (a) interest on mortgage investments $83 05
   (b) interest on bonds and debentures and dividends on stocks $24,353.39
   (c) loans on collateral security $6,102.27

CONSTATING INSTRUMENTS

Incorporated 20th May, 1905 by special Act of the Legislature of Quebec, 5 Edward VII, Chap. 78.

Amendments to charter. 9 Edward VII, Chap. 114, 7th May, 1909; 5th George V, Chapter 125, 5th March, 1915. 7th George V,. Chapter 102, 22nd Dec. 1916. 9 George V., Chapter 125, 4th March, 1919.

SCHEDULE B.

Section A.

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province.	Total Principal unpaid	Total Interest accrued	Totals
	$ c.	$ c.	$ c.
Quebec	$1,76000	48 09	1,808 09

SCHEDULE B.

Section B.

LOANS SECURED BY MORTGAGES ON LAND.

	Principal	Amount of interest accrued	Total.
	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken.....	1,760 00	48 09	1,808 09

THE BRANTFORD TRUST COMPANY

Head Office, Brantford.

Officers

President—C. B. Heyd.
Vice-President—A. K. Bunnell, F.C.A.
Manager—W. G. Helliker.
Secretary—W. G. Helliker
Estates Manager—G. H. Muirhead.

Auditors—F. W. Frank, Brantford. C. J. Parker, C.A., Brantford.

Directors

C. B. Heyd, Brantford.
A. K. Bunnell, F.C.A., Brantford.
Christopher Cook, Brantford.
A. J. Wilkes, K.C., Brantford.
George Wedlake, Brantford.
Franklin Grobb, Brantford.

Capital

Amount of Capital Stock authorized	$300,000.00
Amount subscribed —	
Ordinary	300,000 00
Amount paid in cash —	300,000 00

BALANCE SHEET AS AT DECEMBER 31st, 1921

Assets

Company Funds

1. Amount secured by mortgage on real estate including —		
First mortgages	273,086 24	
Interest due	1,965 89	
Interest accrued	3,834 98	
See Schedule B		278,887 11
2. Book value of bonds, debentures and debenture stocks —		
(a) Government —Dominion, Provincial and United Kingdom	15,000 00	
(b) Canadian municipalities, school districts and rural telephone companies	23,222 07	
Interest due	27 00	
Interest accrued	1,004 60	
		39,253 67
3. Cash on deposit with banks		15,792 22
Total Company Funds		333,933 00

Estates, Trusts and Agency Funds

Total Estates, Trust and Agency Funds	832,098 85

Summary

Company Funds	333,933 00
Estates, Trusts and Agency Funds	832,098 85
Grand Total of Ass ets	1,166,031 85

LIABILITIES

Company Funds

1. Reserve Fund	20,000 00
2. All other liabilities	1,500 00
3. Dividends to shareholders declared and unpaid	9,000 00
4. Paid up capital	300,000 00
5. Balance of Profit and Loss Account	3,433 00
Total Company Funds	333,933 00

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	832,098 85

Summary

Company Funds	333,933 00
Estates, Trusts and Agency Funds	832,098 85
Grand Total of Liabilities	1,166,031 85

REVENUE ACCOUNT

INCOME

1. Interest earned,—		
(*a*) on mortgages	18,854 11	
(*b*) on bonds, debentures and stocks	2,741 36	
(*c*) on bank deposits	202 60	
		21,798 07
2. Agency fees and commissions earned		7,340 63
Total		29,138 70

EXPENDITURE

3. Licenses and taxes other than taxes on real estate		
(a) Dominion	5,442 54	
(*b*) Provincial	767 74	
		6,210 28
4. Commission on loans and on sale of debentures and real estate		384 39
5. All other expenses incurred —Salaries, $2,539.92; directors' fees, $120.00; auditors' fees, $400.00; legal fees, $12.00; printing and stationery, $101.02; advertising, $252.20; postage, telegrams, telephones, and express, $106.30; miscellaneous, $13.75; total		3,545 19
6. Net profit transferred to Profit and Loss Account		18,998 84
Total		29,138 70

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	2,434 16
Amount transferred from Revenue account	18,998 84
Total	21,433 00
Dividends to shareholders declared during year	18,000 00
Balance of account at December 31st, 1921	3,433 00
Total	21,433 00

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively, manager, $15,000.00; accountant, $2,500.00; in Blanket Policy covering officers of Royal Loan Savings Company and Brantford Trust Company, Limited.
2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 2, 1921, 3%; July 2, 1921, 3%.

3. What is the date appointed for the Annual Meeting? February 8, 1922.
   Date of last Annual Meeting? February 9th, 1921.

4. State the amount of actual cash receipts during the year excluding Trust Account receipts for
   (a) interest on mortgage investments, $19,082 76.....
   (b) interest on bonds and debentures and dividends on stocks, $2,898.91.....

CONSTATING INSTRUMENTS

The Brantford Trust Company was incorporated by Letters Patent of Ontario, bearing date 16th December, 1907. See The Loan and Trust Corporations Act, R.S.O. 1914, c. 184.

SCHEDULE B.

Section A.

SUMMARY OF MORTGAGE LOANS ON REAL EETATE AS AT DECEMBER 31 ST, 1921, CLASSIFIED AS TO PROVINCE

Province.	Total Prinicpal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Ontario.....	273,041 73	1,965 89	3,834 98	44 51	278,887 11

SCHEDULE B

Section B.

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	c $.	$ c.
1. First mortgages under which no legal proceedings have been taken.	273,086 24	1,399 34	566 55	3,834 98	278,887 11

THE CANADA TRUST COMPANY

Head Office, London, Ontario.

Officers

President—T. G. Meredith, K.C.
Vice-Presidents—F. R. Eccles, M.D., L.L.D.
George T. Brown
General-Manager—Hume Cronyn.
Assistant General-Manager—M. Aylsworth
Secretary—D. McEachern.
Treasurer—C. J. Clarke.

Auditors—F. G. Jewell, F.C.A., London. J. F. Kern, London.

Directors

T. G. Meredith, K.C.
I. Campbell, K.C.
F. E. Leonard
F. R. Eccles, M.D., LL.D.
John Cowan, K.C.
John G. Kerr, K.C.
Geo. T. Brown.
Hume Cronyn.
Hume Blake.
H. E. Gates.
Philip Pocock
Geo. H. Belton
A. H. M. Graydon.
John B. Davidson.
H. S. Blackburn
N. R. Howden.
J. B. McKillop, K.C.

Capital

Amount of Capital Stock authorized		$1,100,000 00
Amount subscribed —		
Ordinary		1,048,900 00
Amount paid in cash —		
Ordinary —		
On $986,900.00 stock fully called	986,900 00	
On $ 52,000.00 stock 25% called	13,000 00	
On $ 10,000.00 stock 1% called	100 00	
		1,000,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1920

Assets

Company Funds

1. Amount secured by mortgage on real estate including —		
First mortgages	600,570 36	
Agreements for sale	2,392 60	
Interest due	11,602 00	
Interest accrued	31,516 68	
See Schedule B		646,081 64
2. Amount of loans secured by stocks, bonds and other collateral		
Principal	104,701 15	
Interest due	119 61	
Interest accrued	841 74	
		105,662 50
3. Book value of bonds, debentures and debenture stocks —		
(a) Government—Dominion, Provincial and United Kingdom	157,228 00	
(b) Canadian municipalities, school districts and rural telephone companies	261,896 01	
(c) All other bonds	515,088 11	
Interest due	2,752 35	
Interest accrued	15,830 53	
		952,795 00
4. Cash on hand		30,752 27
5. Cash on deposit with banks		52,932 57
6. Advances to estates, trusts, etc., under administration		146 52
Total Company Funds		1,788,370 50

Guaranteed Funds

1. Amount secured by mortgages on real estate including —		
First mortgages	1,760,372 53	
Agreements for sale	6,694 19	
Interest due	54,316 22	
Interest accrued	55,549 06	
See Schedule B		1,876,932 00
2. Book value of bonds, debentures and debenture stocks —		
(a) Government—Dominion, Provincial and United Kingdom	201,882 64	
(b) Canadian municipalities, school districts and rural telephone companies	1,254,044 26	
Interest due	6,943 70	
Interest accrued	52,684 40	
		1,515,555 00
3. Cash on deposit with banks		86,067 56
Total Guaranteed Funds		3,478,554 56

Estates, Trusts and Agency Funds

Total Estates, Trust and Agency Funds	6,613,613 08

Summary

Company Funds	1,788,370 50
Guaranteed Funds	3,478,554 56
Estates, Trusts and Agency Funds	6,613,613 08
Grand Total of Assets	11,880,538 14

LIABILITIES

Company Funds

1. Reserve Fund	700,000 00
2. Dividends to shareholders declared and unpaid	79,992 00
3. Paid up capital	1,000,000 00
4. Balance of Profit and Loss Account	8,378 50
Total Company Funds	1,788,370 50

Guaranteed Funds

1. Principal guaranteed	3,413,427 65
2. Interest due and accrued	65,126 91
Total Guaranteed Funds	3,478,554 56

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	6,613,613 08

Summary

Company Funds	1,788,370 50
Guaranteed Funds	3,478,554 56
Estates, Trusts and Agency Funds	6,613,613 08
Grand Total of Liabilities	11,880,538 14

REVENUE ACCOUNT

Income

1. Interest earned,—		
(a) on mortgages	$68,245 34	
(b) on bonds, debentures and stocks	45,817 27	
(c) on collateral loans	5,126 70	
(d) on bank deposits	1,621 68	
(e) on advances to Estates	13 02	
(f) on loans to Huron and Erie Mortgage Corporation	135 23	
		120,959 24
2. Profit on sale of securities and real estate		2,773 48
3. Profit in guaranteed funds		93,688 59
4. Agency fees and commissions earned		4,238 40
5. Other revenue for the year		48,669 32
Total		270,329 03

Expenditure

6. Licenses and taxes other than taxes on real estate		
(a) Dominion	5,780 67	
(b) Provincial	4,595 62	
(c) Municipal	1,443 75	
		11,820 04
7. Commission on loans and on sale of debentures and real estate		110 25
8. All other expenses incurred —Salaries, $74,242.42; directors' fees, $3,760.00; auditor's fees, $3,600.00; legal fees, $233.34; rents, $3,100.00; travelling expenses, $411.27; printing and stationery, $1,892.14; advertising, $2,864.26; postage, telegrams, telephones, $1,561.24; miscellaneous, $9,009.52; total		100,674 19
9. Net profit transferred to Profit and Loss Account		157,724 55
Total		270,329 03

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	$ 20,641 95
Amount transferred from Revenue account	157,724 55
Total	178,366 50
Dividends to shareholders declared during year	119,988 00
Amount transferred to Reserve Account	50,000 00
Balance of account at December 31st, 1921	8,378 50
Total	178,366 50

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively, General Manager, $10,000.00; all other officers, $329,000.00; Totel $339,000 00.....
NOTE.—These figures include employees of both Huron and Erie and Canada Trust Company, as all are covered under one bond and many are employed by both institutions.

2. What were the Dividend-days of the Corporation in 1921 and what rate or rates of dividends were declared payable on those days respectively? January 3, 1921, 4%; and a bonus of 4%; July 2, 1921, 4%.....

3. What is the date appointed for the Annual Meeting? February 7th, 1922.....
Date of last Annual Meeting? February 8th, 1921.....

4. State the amount of actual cash receipts during the year excluding Trust Account receipts for
(a) interest on mortgage investments (Company Funds) $63,730.84
(b) interest on bonds and debentures and dividends on stocks, $44,497.07
(c) loans on collateral security (Interest) $5,250.06

5. State the amount of interest permanently capitalized during the year, $864.60.....

CONSTATING INSTRUMENTS

Incorporated on the 23rd July, 1894, by special Act of the Dominion of Canada, 57-8 Vict. (1894), Chap. 115, under the name of The General Trusts Corporation of Canada.

By a subsequent special Act, 62-3 Vict., Chap. 111 (D), passed on the 11th August, 1899, the corporate name was changed to The Canada Trust Company, and certain other amendments were made in the incorporating Act.

The powers of the Company are defined by sections 3 of the incorporating Act, which powers are (section 4) to be deemed subject to the laws of the Province.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province.	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds:					
Ontario	205,155 53	2,270 00	9,548 99	11 00	216,985 52
Manitoba	11,754 70	.....	1,122 00	.....	12,876 70
Saskatchewan	197,341 69	6,402 00	9,761 96	1,159 77	214,665 42
Alberta	187,280 10	2,930 00	11,083 73	260 17	201,554 00
Total	601,532 02	11,602 00	31,516 68	1,430 94	646,081 64
Guaranteed Funds					
Ontario	737,856 07	6,116 22	14,713 71	37 00	758,723 00
Manitoba	146,484 10	12,531 00	9,247 56	3,455 34	171,718 00
Saskatchewan	874,694 30	35,669 00	31,587 79	4,539 91	946,491 00
Total	1,759,034 47	54,316 22	55,549 06	8,032 25	1,876,932 00

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken:					
Company	599,587 25	4,907 00	6,625 00	31,479 28	642,598 53
Guaranteed	1,739,969 03	24,617 22	25,881 00	54,948 06	1,845,415 31
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession):					
Company	983 11	56 00	14 00	9 00	1,062 11
Guaranteed	20,043 50	961 00	1,634 00	575 00	23,573 50
3. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage:					
Company	2,392 60	.....	.....	28 40	2,421 00
Guaranteed	6,694 19	328 00	895 00	26 00	7,943 19
(b) Aggregate amount of sale price of properties covered by such agreements,:					
Company $3,000.00					
Guaranteed $10,125.00					
Total Company Funds	602,962 96	4,963 00	6,639 00	31,516 68	646,081 64
Total Guaranteed Funds	1,767,066 72	25,906 22	28,410 00	55,549 06	1,876,932 00

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.00

Short description of property	Original Principal	Amount of any additional advances or charges	Amount of instalments of principal due but unpaid	Amount of interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporation's books
Guaranteed Funds	$ c.				$ c.	$ c.
Lot 22, North side Sparks St., City of Ottawa	80,000 00	.....	.....	.....	1,189 00	76,689 00
Property on Sparks, Gloucester, O'Connor Lots, etc City of Ottawa	70,000 00	.....	.....	2,281 07	860 00	73,141 00
" " "	30,000 00	10 00	5,000 00	2,277 22	129 00	32,416 00
All Sections 1-3-5-7-9-13-15-17-Pt.19-21-23-25-27-3133-35 and W1/2 22-in 26-22-3. Saskatchewan	100,000 00	.....	.....	.....	3,353 00	53,353 00
1-2-10-14-22-16-18-24-N1/2 and SE 29 in 13-18-2. Saskatchewan	120,000 00	.....	2,500 00	10,415 00	10,650 00	41,066 00
36-40 North Side Maitland Street, Toronto	100,000 00	.....	.....	.....	3,043 00	94,000 00
Total	500,000 00	10 00	7,500 00	14,973 29	19,224 00	470,664 00

THE CANADA PERMANENT TRUST COMPANY

Head Office, Toronto, Ontario.

Officers

President—W. G. Gooderham.
Vice-President—R. S. Hudson.
Joint General-Managers—R. S. Hudson and John Massey.
Secretary-Treasurer—George H. Smith.

Auditors—Henry Barber, Toronto. A. E. Osler, Toronto.

Directors

W. G. Gooderham.
Col. A. E. Gooderham.
John Massey.
George H. Smith.
George W. Allan, K.C.
R. S. Hudson.
J. H. G. Hagarty.
F. Gordon Osler.
William Mulock, K.C.
E. R. C. Clarkson.

Capital

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed —	
Ordinary	1,000,000 00
Amount paid in cash	1,000,000 00

BALANCE SHEET AS AT DECEMBER 31st, 1921

Assets

Company Funds

1. Amount secured by mortgage on real estate including —		
First mortgages	815,838 78	
Agreements for sale	9,179 57	
Interest due	7,967 93	
Interest accrued	12,005 16	
See Schedule B		844,991 44
2. Amount of loans secured by stocks, bonds and other collateral		
Principal	4,615 37	
Interest accrued	32 70	
		4,648 07
3. Book value of bonds, debentures and debenture stocks —		
(a) Government —Dominion, Provincial and United Kingdom	68,560 11	
(b) All other bonds	75,000 00	
Interest accrued	1,875 00	
		145,435 11
4. Cash on deposit with banks $1,584.33; elsewhere $135,073 81		136,658 14
5. Advances to estates, trusts, etc., under administration		387 00
6. All other assets		21,400 00
Total Company Funds		1,153,519 76

Guaranteed Funds

1. Amount secured by mortgages on real estate including —		
First mortgages	66,017 60	
Second and subsequent mortgages	3,380 55	
See Schedule B		69,398 15
2. Cash on deposit with banks, $201.85; elsewhere, $1,440.47		1,642 32
Total Guaranteed Funds		71,040 47

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	2,786,612 28

Summary

Company Funds	1,153,519 76
Guaranteed Funds	71,040 47
Estates, Trusts and Agency Funds	2,786,612 28
Grand Total of Assets	4,011,172 51

LIABILITIES

Company Funds

1. Salaries, rents and other expenses due and accrued	301 81
2. Reserve Fund	140,000 00
3. Dividends to shareholders declared and unpaid	12,500 00
4. Paid up capital	1,000,000 00
5. Balance of Profit and Loss Account	717 95
Total Company Funds	1,153,519 76

Guaranteed Funds

1. Principal guaranteed	69,600 00
2. Interest due and accrued	1,440 47
Total Guaranteed Funds	71,040 47

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	2,786,612 28

Summary

Company Funds	1,153,519 76
Guaranteed Funds	71,040 47
Estates, Trusts and Agency Funds	2,786,612 28
Grand Total of Liabilities	4,011,172 51

REVENUE ACCOUNT

Income

1. Interest earned,—		
(a) on mortgages	67,338 74	
(b) on bonds, debentures and stocks	9,235 77	
(c) on collateral loans	530 85	
(d) on bank deposits	1,883 15	
		78,988 51
2. Profit on sale of securities and real estate		1,925 00
3. Profit in guaranteed funds		1,539 09
4. Agency fees and commissions earned		36,247 81
5. Other revenue for the year		2,722 17
Total		121,422 58

Expenditure

6. Licenses and taxes other than taxes on real estate		
(a) Dominion	13,147 96	
(b) Provincial	3,418 23	
(c) Municipal	247 50	
		16,813 69
7. Commission on loans and on sale of debentures and real estate		303 25
8. All other expenses incurred —Salaries, $20,599.14; directors' fees, $2,100.00; auditors' fees, $1,074.84; legal fees, $800.50; rents, $750.00; travelling expenses, $294.21; printing and stationery, $2,191.72; advertising, $7,756.45; postage, telegrams, telephones and express, $643.55; miscellaneous, $2,960.99; total		39,171 40
9. Net profit transferred to Profit and Loss Account		65,134 24
Total		121,422 58

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	583 71
Amount transferred from Revenue account	65,134 24
Total	65,717 95
Dividends to shareholders declared during year	50,000 00
Amount transferred to Special Reserves and Contingency Accounts	15,000 00
Balance of account at December 31st, 1921	717 95
Total	65,717 95

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively: A. E. Hessin, Manager, $5,000.00; W. L. Vale, Chief Clerk, $3,000.00; M. L. Pentecost, Real Estate, $2,000.00; C. W. Irwin, Junior Accountant, $2,000.00; W. D. Taylor, Teller, $2,000.00; S. L. Bauer, Stenographer, $1,000.00
2. What were the Dividend-days of the Corporation in 1921 and what rate or rates of dividends were declared payable on those days respectively? January 3, 1921, 1¼%; April 1, 1921, 1¼%; July 2, 1921, 1¼%; October 1, 1921, 1¼%
3. What is the date appointed for the Annual Meeting? February 8, 1922
   Date of last Annual Meeting? February 2, 1921
4. State the amount of actual cash receipts during the year excluding Trust Account receipts for
   (a) interest on mortgage investments, $64,930. 55
   (b) interest on bonds and debentures and dividends on stocks, 9,988. 44
   (c) loans on collateral security.342 06

CONSTATING INSTRUMENTS

The Canada Permanent Trust Company was incorporated in 1913 by a special Act of the Parliament of the Dominion of Canada.

Authorized by Order-in-Council (May 7th, 1913), to carry on business in the Province of Ontario as a Trust Company, pursuant to the provisions of The Loan and Trust Corporations Act, R.S.O., 1914, c. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds					
Ontario	766,157 45	6,209 23	10,905 36	173 52	783,445 56
Nova Scotia	14,913 53	649 90	54 78	.....	15,618 21
Prince Edward Island	34,722 37	789 80	908 97	957 32	37,378 46
Manitoba	5,525 00	162 65	125 30	.....	5,812 95
Alberta	3,700 00	156 35	10 75	.....	3,867 10
Total	825,018 35	7,967 93	12,005 16	1,130 84	846,122 28
Guaranteed Funds					
Ontario	69,398 15	.....	.....	.....	69,398 15

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken:					
Guaranteed Funds	66,017 60	.....	.....	.....	66,017 60
Company Funds	815,838 78	7,786 94	44 81	11,942 26	835,612 79
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken.:					
Guaranteed Funds	3,380 55	.....	.....	.....	3,380 55
3. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	9,179 57	136 18	.....	62 90	9,378 65
(b) Aggregate amount of sale price of properties covered by such agreements, $11,003.03					
Total....Guaranteed Funds	69,398 15	.....	.....	.....	69,398 15
Total....Company Funds	825,018 35	7,923 12	44 81	12,005 16	844,991 44

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.00.

Short description of property	Original Principal	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.
28 x 100 ft. West side Yonge St., Toronto....	135,000 00	2,446 87	137,446 87
50 ft. x 128 ft. East side Yonge St., Toronto.....	65,000 00	1,181 25	52,500 00
(Guaranteed Funds).....	.....	.....	10,500 00
(Guaranteed Funds).....	.....	.....	10,500 00
Total.....	200,000 00	3,628 12	189,946 87

CAPITAL TRUST CORPORATION, LIMITED

Head Office, Ottawa, Ontario

Officers

President—Hon. M. J. O'Brien. *Manager*—B. G. Connolly.
Vice-Presidents—J. J. Lyons, R. P. Gough, A. E. Provost, E. W. Tobin, M.P.
Secretary—E. T. B. Pennefather.

Auditors—Jas. F. Cunningham, Ottawa.

Directors

T. P. Phelan, Toronto.
J. J. McFadden, Renfrew.
J. F. Brown, Toronto.
Col. D. R. Street, Ottawa.
W. H. McAuliffe, Ottawa.
J. B. Duford, Ottawa.
Hugh Doheny, Montreal.
Gordon Grant, C.E., Ottawa.
J. J. Seitz, Toronto.
P. V. Byrnes, Hamilton.
Col. L. T. Martin, Renfrew.
Jos. Gosselin, Jr., Quebec.
A. W. Robertson, Montreal.
Arthur Ferland, Haileybury.

Capital

Amount of Capital Stock authorized		$2,000,000 00
Amount subscribed —		
Ordinary		850,000 00
Amount paid in cash —		
Ordinary —		
On $504,500.00 stock fully called	504,500 00	
On $345,000 00 stock partially paid	59,904 96	
		564,404 96

BALANCE SHEET AS AT DECEMBER 31st, 1921

Assets

Company Funds

1. Amount secured by mortgage on real estate including —		
First mortgages	70,194 05	
Interest due	1,009 40	
Interest accrued	1,173 18	
See Schedule B		72,376 63
2. Amount of loans secured by stocks, bonds and other collateral. There is included in the collateral $16,060.00 of the Company's own stock upon which $16,060.00 has been paid.)		
Principal	17,917 31	
Interest due	142 97	
Interest accrued	60 24	
		18,120 52
3. Book value of bonds, debentures and debenture stocks —		
(a) Government —Dominion, Provincial and United Kingdom and securities guaranteed by such government	130,442 47	
(b) Canadian municipalities, school districts and rural telephone companies	187,136 11	
(c) All other bonds	91,553 66	
Interest due	9,702 94	
Interest accrued	5,005 59	
		423,840 77
4. Cash on hand		18,746 17
5. Cash on deposit with banks		56,942 58
6. Advances to estates, trusts, etc., under administration		603 12
7. Accrued fees and charges for administering estates		9,505 00
8. All other assets		17,167 55
Total Company Funds		617,302 34

Guaranteed Funds

1. Amount secured by mortgages on real estate including —		
First mortgages	212,099 43	
Interest due	3,121 90	
Interest accrued	4,498 65	
See Schedule B		219,719 98
2. Book value of bonds, debentures and debenture stocks —		
(a) Government —Dominion, Provincial and United Kingdom and securities guaranteed by such Government	425,657 97	
(b) Canadian municipalities, school districts and rural telephone companies	33,269 97	
(c) All other bonds	47,000 00	
Interest accrued	4,045 31	
		509,973 25
3. Cash on hand, Ottawa, $3,844.34; Toronto, $2,445.76		6,290 10
4. Cash on deposit with banks		191,082 24
5. Other assets		58,116 11
Total Guaranteed Funds		985,181 68

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	$3,211,526 03

Summary

Company Funds	617,302 34
Guaranteed Funds	985,181 68
Estates, Trusts and Agency Funds	3,211,526 03
Grand Total of Assets	4,814,010 05

LIABILITIES

Company Funds

1. Contingency fund	15,000 00
2. Paid up capital	564,404 96
3. Balance of Profit and Loss Account	37,897 38
Total Company Funds	617,302 34

Guaranteed Funds

1. Principal guaranteed	950,772 82
2. Interest due and accrued	34,408 86
Total Guaranteed Funds	985,181 68

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	3,211,526 03

Summary

Company Funds	617,302 34
Guaranteed Funds	985,181 68
Estates, Trusts and Agency Funds	3,211,526 03
Grand Total of Liabilities	4,814,010 05

REVENUE ACCOUNT

Income

1. Interest earned,—		
(a) on mortgages	$ 5,145 87	
(b) on bonds, debentures and stocks	21,475 81	
(c) on collateral loans	1,111 86	
(d) on bank deposits	860 13	
		28,593 67
2. Profit on sale of securities and real estate		17,522 30
3. Profit in guaranteed funds		17,748 21
4. Agency fees and commissions earned		23,467 02
5. Other revenue for the year		7,254 29
Total		94,585 49

Expenditure

6. Amount by which ledger values of assets were written down and also transferred from Contingent Reserve to Decrease Debentures	$10,000.00	535 53
7. Licenses and taxes other than taxes on real estate		
(a) Dominion	980 80	
(b) Provincial	1,624 47	
(c) Municipal	806 68	
		3,411 95
8. All other expenses incurred —Salaries, $44,299.40; auditors' fees, $700.00; legal fees, $689.95; rents, $11,299.88; travelling expenses, $3,388.23; printing and stationery, $2,468.94; advertising, $3,784.00; postage, telegrams, telephones and express, $1,119.02; miscellaneous, $2,679.56; total		70,428 98
9. Net profit transferred to Profit and Loss Account		20,209 03
Total		94,585 49

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	54,530 87
Amount transferred from Revenue account	18,199 03
Premium on capital stock sold during year	2,010 00
Total	74,739 90
Dividends to shareholders declared during year	21,842 52
Amount transferred to Special Reserves and Contingency Accounts	15,000 00
Balance of account at December 31st, 1921	37,897 38
Total	74,739 90

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively:

OTTAWA OFFICE.	AMOUNT OF BOND	
Connolly, Dr. B. G.	$ 5,000 00	
Pennefather, E. T. B.	5,000 00	
Parent, E. L.	5,000 00	
Linegar, J. F.	10,000 00	
Smith, J. A.	5,000 00	
Byrne, J. D.	5,000 00	
Shields, W. E.	5,000 00	
McCann, A. J. P.	1,000 00	
Nobert, C. N.	1,000 00	
Gauthier, L. P.	1,000 00	
Spears, J. A.	1,000 00	
Bonner, E.	1,000 00	
		$45,000 00

TORONTO OFFICE	AMOUNT OF BOND	
Costello, Thomas	5,000 00	
Kennedy, F. R.	5,000 00	
Kormann, J. S.	5,000 00	
Cuddy, Geo.	1,000 00	
Elder, J. C.	1,000 00	
		17,000 00
BUCKLY ESTATE OFFICE—PRESCOTT		
Murphy, John		5,000 00
		$67,000 00

2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? March 1, 1921, 4%

3. What is the date appointed for the Annual Meeting? February 14, 1922
Date of last Annual Meeting? February 8, 1921

4. State the amount of actual cash receipts during the year excluding Trust Account receipts for
(a) interest on mortgage investments, $ 5,384.74
(b) interest on bonds and debentures and dividends on stocks, $12,821.15
(c) loans on collateral security, 1,567.82

CONSTATING INSTRUMENTS

The Capital Trust Corporation, Limited, was incorporated in 1912 by special Act of the Parliament of the Dominion of Canada (2 Geo. V., C. 81).

Registered on the Trust Companies' Register on the 13th day of November, 1913, to transact business in the Province of Ontario, with powers restricted to the provisions of the Loan and Trust Corporations Act.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds:					
Ontario	65,840 50	1,009 40	1,090 83	237 43	68,178 16
Saskatchewan	4,000 00	.....	79 78	.....	4,079 78
Quebec	116 12	.....	2 57	.....	118 69
	69,956 62	1,009 40	1,173 18	237 43	72,376 63
Guaranteed Funds:					
Ontario	169,274 68	679 33	3,817 49	227 15	173,998 65
Saskatchewan	42,500 00	2,442 57	681 16	97 60	45,721 33
	211,774 68	3,121 90	4,498 65	324 75	219,719 98

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

———	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken:					
Guaranteed Funds.....	212,099 43	2,899 24	222 66	4,498 65	219,719 98
Company Funds.....	70,194 05	608 69	400 71	1,173 18	72,376 63
Total.....	282,293 48	3,507 93	623 37	5,671 83	292,096 61

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.00

Short description of property	Original Principal	Amount of any additional advances or charges	Amount of interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporabooks	Amount of any prior charges or mortgages
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Guaranteed Funds:—						
Lot 1 to 4 and 20 to 23, Block 17 and lot 22, 23, 24, 25, Block 92, City of Moose Jaw, Sask., due 1923.....	50,000	*97 60	2,442 57	681 16	45,721 33	nil
Lot 34, S. side Nepean St., Lot 3, W. side Bank St., Lot 34, N. side, Lisgar St., Mortgage dated July 12, 1921, due 1926.	20,000 00	*40 65		675 07	20,715 72	nil

*Insurance

CHARTERED TRUST AND EXECUTOR COMPANY

Head Office, Toronto, Ontario

Officers

President—W. A. Charlton, P.C. *Managing Director*—John J. Gibson.
Vice-Presidents—Noel Marshall. W. S. Morden, K.C. W. K. George.
Secretary—E. W. McNeill.

Auditors—Thos. Jenkins, Toronto. Jas. Hardy, Toronto.

Directors

W. R. Hobbs. S. Casey Wood, K.C.
D. B. Hanna. David H. McLaren.
J. F. M. Stewart. Jas. B. Tudhope.
F. R. Lalor, J. M. Ferguson, K.C.
R. Wade. Frank McLaughlin. Allan McPherson.

Capital

Amount of Capital Stock authorized		$1,000,000 00
Amount subscribed —		
Ordinary		504,000 00
Amount paid in cash —		
On $501,500.00 stock fully called	483,881 37	
On $2,500.00 stock 25% called	574 80	
		484,456 17

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

Company Funds

1. Book value of real estate held by the Corporation —		
Freehold land (including buildings)		1,274 79
2. Amount secured by mortgage on real estate including —		
First mortgages	144,579 50	
Second and subsequent mortgages	12,412 50	
Agreements for sale	3,038 40	
Interest due	2,681 93	
Interest accrued	2,757 48	
See Schedule B		165,469 81
3. Amount of loans secured by stocks, bonds and other collateral		
Principal	11,513 02	
Interest due	215 02	
Interest accrued	95 62	
		11,823 66
4. Book value of bonds, debentures and debenture stocks —		
(a) Government—Dominion, Provincial and United Kingdom	50,877 25	
(b) Canadian municipalities, school districts and rural telephone companies	71,290 36	
(c) All other bonds	37,597 49	
Interest due	2,020 00	
Interest accrued	2,059 77	
		163,844 87
5. Book value of stocks owned		34,869 12
6. Cash on hand		16,936 88
7. Cash on deposit with banks		8,720 73

8. Advances to estates, trusts, etc., under administration		113,356 23
9. Accrued fees and charges for administering estates		50,514 12
10. All other assets		16,750 81
Total Company Funds		583,561 02

Guaranteed Funds

1. Amount secured by mortgages on real estate including —		
First mortgages	64,660 55	
Interest accrued	1,784 52	
See Schedule B		66,445 07
2. Book value of bonds, debentures and debenture stocks —		
(a) Government —Dominion, Provincial and United Kingdom	116,931 04	
(b) Canadian municipalities, school districts and rural telephone companies	72,238 55	
Interest accrued	2,662 32	
		191,831 91
3. Cash on hand		5,184 87
4. Cash on deposit with banks		5,316 27
5. Other assets		321,747 15
Total Guaranteed Funds		590,525 27

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	6,660,714 49

Summary

Company Funds	583,561 02
Guaranteed Funds	590,525 27
Estates, Trusts and Agency Funds	6,660,714 49
Grand Total of Assets	7,834,800 78

LIABILITIES

Company Funds

1. Taxes other than taxes on real estate	3,064 70
2. Reserve Fund	60,000 00
3. All other liabilities	23,131 56
4. Dividends to shareholders declared and unpaid	8,700 99
5. Paid up capital	484,456 17
6. Balance of Profit and Loss Account	4,207 60
Total Company Funds	583,561 02

Guaranteed Funds

1. Principal guaranteed	584,977 89
2. Interest due and accrued	5,547 38
Total Guaranteed Funds	590,525 27

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	6,660,714 49

Summary

Company Funds	583,561 02
Guaranteed Funds	590,525 27
Estates, Trusts and Agency Funds	6,660,714 49
Grand Total of Liabilities	7,834,800 78

REVENUE ACCOUNT

Income

1. Interest earned,—		
(a) on mortgages	15,250 84	
(b) on bonds, debentures and stocks	11,246 99	
(c) on collateral loans	5,483 60	
(d) on bank deposits	1,993 09	
		33,974 52
2. Profit on sale of securities and real estate		1,355 16
3. Profit in guaranteed funds		1,272 87
4. Agency fees and commissions earned		70,881 69
5. Other revenue for the year		2,366 06
Total		109,850 30

Expenditure

6. Licenses and taxes other than taxes on real estate		
(a) Dominion	2,416 58	
(b) Provincial	2,078 18	
(c) Municipal	2,282 08	
		6,776 84
7. All other expenses incurred —Salaries, $43,923.79; directors' fees, $2,257.25; auditors' fees, $1,450.00; rents, $5,625.00; travelling expenses, $322.78; printing and stationery, $2,714.82; advertising, $2,898.02; postage, telegrams, telephones and express, $1,565.87; miscellaneous, $4,095.38; total		64,852 91
8. Net profit transferred to Profit and Loss Account		38,220 55
Total		109,850 30

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	3,819 92
Amount transferred from Revenue Account	38,220 55
Total	42,040 47
Dividends to shareholders declared during year	33,782 55
Amount transferred to Special Reserves and Contingency Accounts	1,500 00
Provision for Federal Income Tax	2,550 32
Balance of account at December 31st, 1921	4,207 60
Total	42,040 47

MISCELLANEOUS

1. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? 1¾% on January 2nd, April 1st, July 2nd and October 1st.

2. What is the date appointed for the Annual Meeting? February 27, 1922.
Date of last Annual Meeting? February 28, 1921.

3. In the case of any Company whose Stock, Bonds, or Debentures are held by the Corporation either directly or indirectly, if such Company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, state the aggregate amount of such loans. $3,200.00.

The amount of interest on such loans taken credit for in the Profit and Loss Account during the past year $329,76.

4. What is the amount of contingent liability of the Corporation not shown as direct debts in the foregoing statement?.
The Company has a certain contingent liability under its Guarantees of Titles to land, given when the Company was issuing Guarantees of Titles. This business was discontinued seven years ago and no claim has been made during that time, and the outstanding Guarantees of Title are constantly diminishing in number through expiration. The liability at the worst is only nominal.

5. State the amount of actual cash receipts during the year excluding Trust Account receipts for
(a) interest on mortgage investments, $16,771.71 .....
(b) interest on bonds and debentures and dividends on stocks, $9,02988 .....
(c) loans on collateral security, $5,152.94 .....

6. State the amount of interest permanently capitalized during the year. $234.99.....

7. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31, 1921. $2,000 maximum; $2,000 amount owing.

CONSTATING INSTRUMENTS

The Title and Trust Company was incorporated in 1905, by Special Act of the Parliament of Canada, 4-5 Edward VII., Chapter 162 (Royal Assent 20th July, 1905). By Section 19 of this Act the Company was required to make an initial deposit with the Receiver-General of Canada to carry on the business of Title Insurance, the said deposit to be increased to $75,000.00 within two years from the date of the issue of such license, and to be further increased as the Treasury Board may from time to time require.

In 1907, by Special Act of the Province of Ontario, 7 Edward., VII, Chap. 118, the Company was upon the conditions therein specified made admissible to registry under *The Loan Corporations Act;* and initial registry was granted on the 30th August, 1907.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Company Funds:				
Ontario	157,630 40	2,395 32	2,716 44	162,742 16
Alberta	2,400 00	286 61	41 04	2,727 65
Total	160,030 40	2,681 93	2,757 48	165,469 81
Guaranteed Funds:				
Ontario	64,660 55	.....	1,784 52	66,445 07

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken					
Company Funds	144,579 50	578 48	2,103 45	2,655 84	149,917 27
Guaranteed Funds	64,660 55	.....	.....	1,784 52	66,445 07
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	12,412 50	.....	.....	97 91	12,510 41
3. Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	3,038 40	.....	.....	3 73	3,042 13
Total. Company Funds	160,030 40	578 48	2,013 45	2,757 48	165,469 81
Total Guaranteed Funds	64,660 55			1,784 52	66,445 07

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.00

Short description of property	Original Principal	Amount of any additional advances or charges	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.	$ c.
52 Wellington St., West	26,000 00	26,000 00	1,130 82	50,000 00
Parklawn Cemetery	30,000 00	.....	155 34	13,500 00
Allan Gardens Apartments, Toronto				
Guaranteed		.....	1,674 06	58,194 00
Company	80,000 00	.....	339 62	11,806 00
Total	136,000 00	26,000 00	3,299 84	133,500 00

CONSOLIDATED TRUSTS CORPORATION

Head Office, London, Ontario

Officers

President—George G. McCormick.
Vice-Presidents—Thomas Baker.
Manager—H. R. Clewes.
R. G. Fisher, K.C.
Secretary—H. R. Clewes.

Auditors—A. Screaton, London. P. D. Ball, London.

Directors

W. E. Robinson, London.
Thomas. W. Scandrett, London.
Charles R. Hunt, London.
M. J. Kent, London.
C. St. C. Leitch, K.C., St. Thomas.
E. A. Miller, Aylmer.
H. P. MacMahon, London.
David M. Wright, Stratford.
William Kenny, Sarnia.
Frank A. McCormick, London.

Capital

Amount of Capital Stock authorized		$1,000,000 00
Amount subscribed:—		
Ordinary		284,150 00
Amount paid in cash:—		
Ordinary:—		
On $249,600.00 stock fully called	249,600 00	
On $ 34,750.00 instalment stock	7,412 77	
		257,012 77

Assets

Company Funds

1. Amount secured by mortgage on real estate including:—		
First mortgages	82,311 36	
Interest accrued	918 41	
See Schedule B		83,229 77
2. Book value of bonds, debentures and debenture stocks:—		
(c) All other bonds		19,743 27
3. Book value of stocks owned		70,798 00
4. Cash on deposit with banks		131,449 95
Total Company Funds		305,220 99

Guaranteed Funds

1. Amount secured by mortgages on real estate including:—		
First mortgages	14,264 10	
Interest accrued	248 30	
		14,512 40
2. Cash on deposit with banks		2,000 00
Total Guaranteed Funds		16,512 40

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	25,000 00

Summary

Company Funds	305,220 99
Guaranteed Funds	16,512 40
Estates, Trusts and Agency Funds	25,000 00
Grand Total of Assets	346,733 39

LIABILITIES

Company Funds

1. Taxes other than taxes on real estate	800 00
2. Reserve Fund	45,000 00
3. Paid up capital	257,012 77
4. Balance of Profit and Loss Account	2,408 22
Total Company Funds	305,220 99

Guaranteed Funds

1. Principal guaranteed	16,264 10
2. Interest due and accrued	248 30
Total Guaranteed Funds	16,512 40

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	25,000 00

Summary

Company Funds	305,220 99
Guaranteed Funds	16,512 40
Estates, Trusts and Agency Funds	25,000 00
Grand Total of Liabilities	346,733 39

REVENUE ACCOUNT

INCOME

1. Rents earned		520 76
2. Interest earned,—		
(a) on mortgages	5,413 37	
(b) on bonds, debentures and stocks	4,504 52	
(c) on bank deposits	5,391 90	
		15,309 79
3. Profit on sale of securities and real estte		1893 19
4. Profit in guaranteed funds		27 60
5. Agency fees and commissions earned		652 46
6. Other revenue for the year		687 10
Total		19,036 90

EXPENDITURE

7. Amount by which ledger values of assets were written down		1,175 00
8. Licenses and taxes other than taxes on real estate·		
(a) Dominion	1,180 51	
(b) Provincial	1,118 65	
		2,299 16
9. Commission on loans and on sale of debentures and real estate		427 50
10. All other expenses incurred·—Salaries, $476.00; directors' fees, $105.00; legal fees $22.00; rents, $249.98; travelling expenses, $64.65; printing and station·ery, $337.02; advertising, $25.27; postage, telegrams, telephones and express, $40.04; miscellaneous, $1,255.09; total		2,575 05
11. Net profit transferred to Profit and Loss Account		12,560 19
Total		19,036 90

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	648 03
Amount transferred from Revenue account	12,560 00
Total	13,208 22
Amount transferred to Special Reserves and Contingency Accounts	10,800 00
Balance of account at December 31st, 1921	2,408 22
Total	13,208 22

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively manager, $10,000.00; accountant, $5,000.00

2. What is the date appointed for the Annual Meeting? 24th February, 1922
   Date of last Annual Meeting? 17th February, 1921

3. Special General Meetings held during year· Dates June 20, 1921

4. State the amount of actual cash receipts during the year excluding Trust Account receipts for
   (a) interest on mortgage investments, $4,912.96
   (b) interest on bonds and debentures and dividends on stocks, $4,504.52
   (c) net revenue from real estate, $67.76

CONSTATING INSTRUMENTS

The Consolidated Trusts Corporation was incorporated June 25th, 1903 by special Act, chapter 10. 3 Edward 7.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921
CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest accrued	Totals
	$ c.	$ c.	$ c.
Company Funds:			
Ontario	82,311 36	918 41	83,229 77
Guaranteed Funds:			
Ontario	14,264 10	248 30	14,512 40
Total	96,575 46	1,166 71	97,742 17

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest accrued	Total
	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	82,311 36	918 41	83,229 77

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000

Short description of property	Original Principal	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.
Pt. Lot 16, 1st Con. W. of Yonge St. twp of York	31,000 00	317 90	29,467 90
Sundry lots on Daly St., Slater St. and Gladstone Ave., Ottawa	30,000 00	310 37	28,810 37
Total	61,000 00	628 27	58,278 27

THE FIDELTY TRUSTS COMPANY OF ONTARIO

Head Office, London, Ontario

Officers

President—Thomas H. Purdom, K.C.
Vice-President—Alexander Purdom.
Manager—W. J. Harvey.
Secretary—W. J. Harvey.

Auditors—Wm. C. Benson, London. F. W. Raymond, London.

Directors

Thomas H. Purdom, K.C.
Alexander Purdom.
Llewellyn Purdom.
Thomas A. Rowat.
John Milne.
Nathaniel Mills.

Capital

Amount of Capital Stock authorized		$500,000 00
Amount subscribed:—		
Ordinary		300,000 00
Amount paid in cash:—		
Ordinary:—		
On $105,000 stock fully called	105,000 00	
On $195,000 stock 10% called	19,500 00	
		124,500 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

1. Amount secured by mortgages on real estate including:—		
Second and subsequent mortgages	1,750 00	
Interest due	275 41	
See Schedule B		2,025 41
2. Amount of loans secured by stocks, bonds and other collateral:		
Principal	2,000 40	
Interest due	60 00	
Interest accrued	61 80	
		2,122 20
3. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	967 50	
(b) Canadian municipalities, school districts and rural telephone companies	1,457 40	
(c) All other bonds	10,000 00	
Interest accrued	201 65	
		12,626 55
4. Book value of stocks owned	101,050 00	
Accrued dividends thereon	649 50	
		101,699 50
5. Cash on deposit with banks		26,790 68
6. All other assets		450 00
Total Company Funds		145,714 34

Guaranteed Funds

1. Amount secured by mortgages on real estate including:—		
First mortgages	170,238 23	
Interest due	1,327 07	
Interest accrued	3,964 47	
See Schedule B		175,529 77
2. Cash on deposit with banks		4,326 07
Total Guaranteed Funds		179,855 84
Total Estates, Trusts and Agency Funds		1,067,498 29

Summary

Company Funds	145,714 34
Guaranteed Funds	179,855 84
Estates, Trusts and Agency Funds	1,067,498 29
Grand Total of Assets	1,393,068 47

LIABILITIES

Company Funds

1. Dividends to shareholders declared and unpaid	1,556 25
2. Paid up capital	124,500 00
3. Balance of Profit and Loss Account	19,658 09
Total Company Funds	145,714 34

Guaranteed Funds

1. Principal guaranteed	176,366 45
2. Interest due and accrued	3,489 39
Total Guaranteed Funds	179,855 84

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	1,067,498 29

Summary

Company Funds	145,714 34
Guaranteed Funds	179,855 84
Estates, Trusts and Agency Funds	1,067,498 29
Grand Total of Liabilities	1,393,068 47

REVENUE ACCOUNT

INCOME

1. Interest earned,—		
(a) on bonds, debentures and stocks	3,352 67	
(b) on collateral loans	125 80	
(c) on bank deposits	1,040 38	
		4,518 85
2. Profit in guaranteed funds		1,696 38
3. Agency fees and commissions earned		6,856 38
4. Other revenue for the year		12 00
Total		13,083 61

EXPENDITURE

5. Licenses and taxes other than taxes on real estate:		
(a) Dominion	703 55	
(b) Provincial	521 03	
(c) Municipal	85 59	
		1,310 17
6. All other expenses incurred:—Salaries, $2,000; auditors' fees, $224; printing and stationery, $151.44; advertising, $99.86; postage, telegrams, telephones and express, $91.00; miscellaneous, $62.06; Insurance Premium, $145; total		2,773 36
7. Net profit transferred to Profit and Loss Account		9,000 08
Total		$13,083 61

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	16,883 01
Amount transferred from Revenue account	9,000 08
Total	25,883 09
Dividends to shareholders declared during year	6,225 00
Balance of account at December 31st, 1921	19,658 09
Total	25,883 09

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively, manager, $10,000; accountant, $5,000.00

2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1¼%; April 1st, 1¼%; July 2nd, 1¼%; October 1st, 1¼%

3. What is the date appointed for the Annual Meeting? Such date in February as directors may appoint.
Date of last Annual Meeting? February 28th, 1921.

4. In the case of any Company whose Stocks, Bonds, or Debentures are held by the Corporation either directly or indirectly, if such Company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, state the aggregate amount ofsuch loans, $1,750.00.
The amount of interest due and unpaid, whether capitalized or not, $275.41.
The aggregate amount of any prior charges or mortgages on lands, properties or assets securing such mortgages or other securities $13,500.00.

5. State the amount of actual cash receipts during the year excluding Trust Account receipts for
(a) interest on bonds and debentures and dividends on stocks, $3,354.75.
(b) loans on collateral security $124.00.

CONSTATING INSTRUMENTS

Incorporated on the twenty-third of March, 1910, by Letters Patent of Ontario, issued under The Loan Corporation's Act, R.S.O. 1897, Chapter 205.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921
CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Company Funds.				
Saskatchewan	1,750 00	275 41	.....	2,025 41
Guaranteed Funds.				
Ontario	170,238 23	1,327 07	3,964 47	175,529 77
Total	171,988 23	1,602 48	3,964 47	177,555 18

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

———	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
Guaranteed Funds.					
1. First mortgages under which no legal proceedings have been taken	170,238 23	580 80	746 27	3,964 47	175,529 77
Company Funds.					
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	1750 00	.....	275 41	.....	2,025 41
Total	171,988 23	580 80	1,021 68	3,964 47	177,555 18

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000

Short description of Property	Original Principal	Amount of interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporation's books
Guaranteed Funds	$ c.	$ c.	$ c.	$ c.
Lot 16, south King St, London	14,000 00	.....	201 50	12,601 50
Lot 1, north Emery St., London	3,300 00	51 40	38 20	3,389 60
Lots 184 to 188, Plan 448, Tp. of Westminster	4,000 00	.....	39 00	3,614 10
Lot 41, East Colborne St., London	3,650 00	329 60	90 77	4,070 37
Lot 11, North King St., London	65,000 00	.....	1,625 00	66,625 00
E½, lot 12, North York St., East London	4,000 00	.....	45 00	3,045 00
W½ lot. 12 " " " " "	4,000 00	.....	43 33	4,043 33
Lot 1, Con. 6, Twp. of Gosfield North	4,154 86	.....	270 37	4,425 23
Total	102,104 86	381 00	2,353 17	101,814 13

THE GUELPH TRUST COMPANY

Head Office, Guelph, Ontario.

Officers

President—Charles E. Howitt
First Vice-President—George D. Forbes *Second Vice-President*—J. E. McElderry
Managing Director—J. E. McElderry. *Assistant Manager*—J. M. Purcell.

Auditors—J. M. Scully, Kitchener. J. Scully, Kitchener.

Directors

Charles E. Howitt.
George D. Forbes.
J. E. McElderry.
W. E. Phin.
T. A. Keatinge.
John Crowe.
J. R. Phin
J. R. Howitt.

Capital

mount of Capital Stock authorized	$1,000,000
mount subscribed, ordinary	370,500
mount paid in cash	295,500

Assets

Company Funds

. Amount secured by mortgage on real estate including —		
Fo[u]t mortgages	221,588 37	
nir rest due	9,580 30	
IInteerest accrued	7,166 39	
t *See Schedule B*		238,335 06
Book value of bonds, debentures and debenture stocks —		
(*a*) Government —Dominion and Provincial	50,021 88	
(*b*) Canadian municipalities	24,098 50	
Interest due	315 00	
Interest accrued	595 60	
		75,030 98
Cash on hand		650 58
Cash on deposit with banks		23,885 23
All other assets		3,997 89
Total Company Funds		341,899 74

Guaranteed Funds

1. Amount secured by mortgages on real estate including —		
First mortgages	161,269 77	
Interest due	3,073 49	
Interest accrued	3,956 91	
See Schedule B		168,300 17
Cash on hand		3,223 05
Cash on deposit with banks		306 54
Total Guaranteed Funds		171,829 76

Estates, Trusts and Agency Funds

Estates, Trusts and Agency Funds	214,784 31

Summary

Company Funds	341,899 74
Guaranteed Funds	171,829 76
Estates, Trusts and Agency Funds	214,784 31
Grand Total of Assets	728,513 81

Liabilities

Company Funds

1. Taxes other than taxes on real estate. (War taxes accrued under the Special War Revenue Act 1915)	82 12
2. Reserve Fund	30,300 00
3. All other liabilities	1,479 36
4. Dividends to shareholders declared and unpaid	7,387 51
5. Paid up capital	295,500 49
6. Balance at the credit of Profit and Loss Account	7,150 26
Total Company Funds	341,899 74

Guaranteed Funds

1. Principal guaranteed	163,715 56
2. Interest due and accrued	4,116 31
3. Balance (due The Guelph Trust Company Capital Account)	3,997 89
Total Guaranteed Funds	171,829 76

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	214,784 31

Summary

Company Funds	341,899 74
Guaranteed Funds	171,829 76
Estates, Trusts and Agency Funds	214,784 31
Grand Total of Liabilities	728,513 81

REVENUE ACCOUNT

Income

1. Interest earned,—		
(*a*) on mortgages	18,349 95	
(*b*) on bonds, debenture and stocks	4,475 75	
		22,825 70
2. Profit on sale of securities		144 27
3. Profit in guaranteed funds		3,002 18
4. Agency fees and commissions earned		3,407 39
5. Other revenue for the year		823 13
Total		30,202 67

EXPENDITURE

6. Interest incurred		13 06
7. Licenses and taxes other than taxes on real estate:		
(a) Dominion	2,262 24	
(b) Provincial	613 91	
(c) Municipal	198 70	
		3,076 85
8. All other expenses incurred—Salaries, $1,000.00; legal fees, $10.00; printing and stationery $164.32; postage, telegrams, telephones and express, $75.00; total		1,249 32
9. Net profit transferred to Profit and Loss Account		25,863 44
Total		30,202 67

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	6,043 63
Amount transferred from Revenue Account	25,863 44
Premium on capital stock sold during year	300 00
Total	32,207 07
Dividends to shareholders declared during year	14,756 81
Amount transferred to Reserve Fund	10,300 00
Balance at the credit of account at December 31st, 1921	7,150 26
Total	32,207 07

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively: managing director, $10,000.00; assistant manager, $6,000.00; other officers, $15,000.00;....

2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 3 and July 2; at five per cent. per annum;....

3. What is the date appointed for the Annual Meeting? February 15, 1922....
   Date of last Annual Meeting? February 23, 1921....

4. State the amount of actual cash receipts during the year excluding Trust Account receipts for
   (a) interest on mortgage investments, $12,898.83....
   (b) interest on bonds and debentures, $4,824.18....

5. State the amount of interest permanently capitalized during the year, $113.90....

CONSTATING INSTRUMENTS

Incorporated on the 26th day of May, 1917, by Letters Patent of Ontario, issued under the Loan and Trusts Corporation Act, R.S.O. 1914, Chapter 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
Company Funds	$ c.	$ c.	$ c.	$ c.
Ontario	3,000 00		68 37	3,068 37
Saskatchewan	211,388 37	8,381 41	6,986 04	226,755 82
Alberta	7,200 00	1,198 89	111 98	8,510 87
Total Company Funds	221,588 37	9,580 30	7,166 39	238,335 06
Guaranteed Funds				
Saskatchewan	161,269 77	3,073 49	3,956 91	168,300 17

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken					
Company Funds	221,588 37	6,900 21	2,680 09	7,166 39	238,335 06
Guaranteed Funds	161,269 77	2,506 37	567 12	3,956 91	168,300 17
Totals	382,858 14	9,406 58	3,247 21	11,123 30	406,635 23

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of instalments of principal due but unpaid	Amount of interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporation's books
Company Funds.	$ c.	$ c.	$ c.	$ c.	$ c.
S.½ 14 and S.E. ¼. 15-19-11, W. 2, Saskatchewan	9,565 00	300 00	26 00	648 26	8,766 05
Section 11-30-14, W. 3, Saskatchewan	10,000 00	7 40		60 05	9,067 45
Parts Sec. 12-17-10, W. 2, Saskatchewan	9,000 00	100 00		528 19	7,130 66
N.W.26 and E. ½ 34-14-23, W. 4, Alberta	7,200 00	2,100 00	1,198 89	111 98	8,510 87
	35,765 00	2,507 40	1,224 89	1,348 48	33,475 03

THE IMPERIAL TRUSTS COMPANY OF CANADA

Head Office, Toronto, Ontario,

OFFICERS.

President—Brig.-Gen. Jas. H. Mitchell. *Vice-President*—Arthur J. Jackson.
Manager—John A. Withrow.

Auditors—Stiff Bros. and Sime, Toronto. Riddell, Stead, Graham and Hutchinson, Toronto.

DIRECTORS.

Brig.-Gen. Jas. H. Mitchell. The Hon. Geo. Lynch-Staunton, K.C.
A. J. Jackson. Sigmund Samuel.
A. C. McMaster, K.C. E. J. B. Duncan.
A. W. Marquis, K.C.

CAPITAL

Amount of Capital Stock authorized	$500,000 00
Amount subscribed	400,000 00
Amount paid in cash, (On $400,000.00 stock 50% called $226,036.84)	226,036 84

BALANCE SHEET AS AT DECEMBER 31st, 1921

ASSETS

Company Funds

1. Book value of real estate held by the corporation —		
Office premises	85,093 75	
Leasehold land (including buildings)	18,615 20	
		103,708 95
2. Amount secured by mortgage on real estate including —		
First mortgages	21,250 00	
Second and subsequent mortgages	1,667 96	
Agreements for sale	102,050 00	
Interest accrued	814 91	
See Schedule B		125,782 87
3. Book value of bonds, debentures and debenture stocks — Canadian municipalities, school districts and rural telephone companies		6,459 89
4. Book value of stocks owned		65,877 00
5. Cash on hand		13 59
6. Cash on deposit with banks, $1,641.07; elsewhere, $1,075.32		2,716 39
7. Advances to estates, trusts, etc., under administration		3,450 51
8. All other assets		9,682 39
Total Company Funds		317,691 59

Guaranteed Funds

1. Amount secured by mortgages on real estate including —		
First mortgages	143,412 01	
Agreements for sale	11,820 37	
Interest due	71 49	
Interest accrued	2,767 51	
See Schedule B		158,071 38
2. Book value of bonds, debentures and debenture stocks —		
(*a*) Government —Dominion, Provincial and United Kingdom	166,760 55	
(*b*) Canadian municipalities, school districts and rural telephone companies	124,075 52	
		290,836 07

3. Cash on hand	8,926 36
4. Cash on deposit with bank	135,283 93
5. Other assets	332,222 13
Total Guaranteed Funds	925,339 87

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	3,685,982 36

Summary

Company Funds	317,691 59
Guaranteed Funds	925,339 87
Estates, Trusts and Agency Funds	3,685,982 36
Grand Total of Assets	4,929,013 82

LIABILITIES

Company Funds

1. Reserve Gov't Fees and Ground Rent	1,748 10
2. Reserve Fund	50,000 00
3. Contingency fund	17,156 69
4. Dividends to shareholders declared and unpaid	105 00
5. Paid up capital	226,036 84
6. Balance of Profit and Loss Account	22,644 96
Total Company Funds	317,691 59

GUARANTEED FUNDS

1. Principal guaranteed	918,216 89
2. Interest due and accrued	7,122 98
Total Guaranteed Funds	925,339 87

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	3,685,982 36

Summary

Company Funds	317,691 59
Guaranteed Funds	925,339 87
Estates, Trusts and Agency Funds	3,685,982 36
Grand Total of Liabilities	4,929,013 82

REVENUE ACCOUNT

INCOME

1. Rents earned,—(Including $8,500.00 on office premises)		12,883 00
2. Interest earned,—		
(*a*) on mortgages	6,039 30	
(*b*) on bonds, debentures and stocks	4,065 76	
(*c*) on bank deposits	122 29	
		10,227 35
3. Profit in guaranteed funds		34,704 99
4. Agency fees and commissions earned		21,445 24
5. Other revenue for the year		1,706 55
Total		80,967 13

EXPENDITURE

6. Real Estate expenditure		9,857 24
7. Amount by which ledger values of assets were written down		245 45
8. Decrease in market value of securities and real estate		425 00
9. Licenses and taxes other than taxes on real estate		
(*a*) Dominion	961 50	
(*b*) Provincial	2,832 56	
(*c*) Municipal	1,427 84	
		5,221 90
10. All other expenses incurred —Salaries, $27,194.31; directors' fees and salaries, $11,754.16; auditors' fees, $2,200.00; legal fees, $299.00; printing and stationery, $1,791.62; advertising, $1,834.96; postage, $466.63; miscellaneous, $1,857.48; total		47,398 16
11. Net profit transferred to Profit and Loss Account		17,819 38
Total		80,967 13

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	20,942 36
Amount transferred from Revenue account	17,819 38
Total	38,761 74
Dividends to shareholders declared during year	12,984 26
Amount transferred to Special Reserves and Contingency Accounts (Depreciation)	3,132 52
Balance of account at December 31st, 1921	22,644 96
Total	38,761 74

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively, manager, $15,000.00;

2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? December 31, 1921, 6% per annum on paid up capital;

3. What is the date appointed for the Annual Meeting? February 15, 1922;
   Date of last Annual Meeting? February 18, 1921;

4. In the case of any Company whose Stocks, Bonds, or Debentures are held by the Corporation either directly or indirectly, if such Company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, state the aggregate amount of such loans, $123,000.00;
   The amount of interest on such loans taken credit for in the Profit and Loss Account during the past year, $7,760.39;
   The aggregate amount of any prior charges or mortgages on lands, properties or assets securing such mortgages or other securities, $22,000.00;

5. State the amount of actual cash receipts during the year excluding Trust Account receipts for
   (*a*) Interest on mortgage investments and agreement of sale, $6,434.92;
   (*b*) Interest on bonds and debentures and dividends on stocks, $4,135.40;
   (*c*) Net revenue from real estate, $1,597.92;

CONSTATING INSTRUMENTS

Incorporated on the 23rd day of June, 1887, by Special Act of the Dominion of Canada, 50-51 Vic. c. 115 (D.), which in 1890 was amended by 53 Vic. c. 101 (D.).

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Company Funds				
First Mortgage—Ontario	21,250 00		354 55	21,604 55
Second Mortgage—Ontario	1,667 96		1 10	1,669 06
Agreement of Sale—Ontario	98,000 00		402 74	98,402 74
Agreement of Sale—Alberta	4,050 00		56 52	4,106 52
Guaranteed Funds				
First Mortgage—Ontario	143,412 01	7 50	2,372 95	145,792 46
Agreements of Sale—Alberta	11,820 37	63 99	394 56	12,278 92
Totals	280,200 34	71 49	3,582 42	283,854 25

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid	Amount of interest accrued	Total
		Under six months		
	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken				
Company Funds	21,250 00	7 50	354 55	21,604 55
Guaranteed Funds	143,412 01		2,372 95	145,792 46
2 Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken				
Company Funds	1,667 96		1 10	1,669 06
4. Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage				
Company Funds	4,050 00		56 52	4,106 52
Guaranteed Funds	11,820 37	63 99	394 56	12,278 92
5. (*a*) Amount secured by agreements for Sale or Purchase of property subject to prior mortgage or other charges				
Company Funds	98,000 00		402 74	98,402 74
(*b*) Amount of such prior mortgage or charges, $22,000.00				
(*c*) Aggregate amount of sale price of properties covered by such agreements, $139,911.00 (Purchase Price)				
Total	280,200 34	71 49	3,582 42	283,854 25

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Interest accrued	Total amount at which carried in Corporation's books	Amount of any prior charges or mortgages
Company Funds	$ c.	%	$ c.	$ c.
Melbourne Mansions (Apartment house)	60,000 00	354 55	21,250 00	
(see also under Guaranteed Funds)				
Agreement of Sale, 19-23 Richmond St. West	98,000 00	402 74	98,000 00	22,000 00
Guaranteed Funds				
Melbourne Mansion (see also under Company Funds)		625 69	37,500 00	
606-8 Ontario St	16,000 00	153 25	15,200 00	
32 Laburnum Ave	7,250 00	81 34	7,250 00	
126 St. George St	11,000 00	143 45	11,000 00	
160 Huron St	25,000 00	531 25	25,000 00	
Total	217,250 00	2,292 27	215,200 00	22,000 00

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED

Head Office, London, Ontario.

OFFICERS.

President—Arthur T. Little. *Vice-Presidents*—Col. T. S. Hobbs, Hon. C. S. Hyman.

Manager—John S. Moore.

Auditors—F. G. Jewell, London. Andrew Dale, London.

DIRECTORS

G. B. Harris, London.
A. M. Smart, London.
Geo. Mair, Windsor.
C. R. Somerville, London.
John Pringle, London.
John M. Dillon, London.
Geo. C. Gunn, London.
Gordon J. Ingram, London.
T. Archibald McMahen, London
Geo. G. Moncrieff, Petrolia.
Hon. Wm. C. Kennedy, M.P., Windsor.
Colin M. Duffield, London.
W. M. Gartshore, London.
John S. Moore, London.
Geo. M. Reid, London.

CAPITAL.

Amount of Capital Stock authorized	$500,000 00
Amount subscribed, ordinary	500,000 00
Amount paid in cash —	500,000 00

BALANCE SHEET AS AT 31st DECEMBER, 1921

ASSETS

Company Funds

1. Book value of real estate held by the corporation — Office premises		120,000 00
2. Amount secured by mortgage on real estate including —		
First mortgages	338,031 43	
Agreements for sale	3,286 10	
Interest due	1,880 61	
Interest accrued	7,578 81	
See Schedule B		350,776 95
3. Amount of loans secured by stocks, bonds and other collateral		
Principal	84,559 71	
Interest due	8 81	
Interest accrued	1,576 64	
		86,145 16
4. Book value of bonds, debentures and debenture stocks —		
(*a*) Canadian municipalities, school districts and rural telephone companies	47,433 10	
(*b*) All other bonds	43,357 64	
Interest accrued	1,783 30	
		92,574 04
5. Cash on deposit with banks		84,882 33
Total Company Funds		734,378 48

Guaranteed Funds

1. Amount secured by mortgages on real estate including —		
First mortgages	9,832 75	
Interest accrued	845 29	
See Schedule B		10,678 04
Total Guaranteed Funds		10,678 04

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	12,588,478 95

Summary

Company Funds	734,378 48
Guaranteed Funds	10,678 04
Estates, Trusts and Agency Funds	12,588,478 95
Grand Total of Assets	13,333,535 47

LIABILITIES

Company Funds

1. Reserve Fund	220,000 00
2. Dividends to shareholders declared and unpaid	8,750 00
3. Paid up capital	500,000 00
4. Balance of Profit and Loss Account	5,628 48
Total Company Funds	734,378 48

Guaranteed Funds

1. Principal guaranteed	9,259 00
2. Interest due and accrued	1,428 04
Total Guaranteed Funds	10,678 04

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	12,588,478 95

Summary

Company Funds	734,378 48
Guaranteed Funds	10,678 04
Estates, Trusts and Agency Funds	12,588,478 95
Grand Total of Liabilities	13,333,535 47

REVENUE ACCOUNT

INCOME

1. Interest earned,—		
(*a*) on mortgages	36,405 31	
(*b*) on bonds, debentures and stocks	15,898 47	
(*c*) on collateral loans	4,475 92	
(*d*) on bank deposits	643 50	
		57,423 20
2. Profit on sale of securities and real estate		1,309 37
3. Profit in guaranteed funds		9,950 31
4. Agency fees and commissions earned		58,874 06
5. Other revenue for the year		998 66
Total		128,555 60

EXPENDITURE

6. Interest incurred		2,153 70
7. Amount by which ledger values of assets were written down		46,052 69
8. Licenses and taxes other than taxes on real estate:		
(a) Dominion	6,415 52	
(b) Provincial	2,085 75	
(c) Municipal	313 79	
		8,815 06
9. Commission on loans and on sale of debentures and real estate		754 85
10. All other expenses incurred:—Salaries, $26,591.69; directors' fees, $2,791.75; auditors' fees, $2,400.00; heat and light, $1,132.79; travelling expenses, $39.42; printing and stationery, $1,899.55; advertising ,$1,798.05; postage, telegrams, telephones and express, $889.59; miscellaneous, $2,788.76; total		40,331 60
11. Net profit transferred to Profit and Loss Account		30,447 70
Total		128,555 60

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	13,255 37
Amount transferred from Revenue account	30,447 70
Total	43,703 07
Dividends to shareholders declared during year	35,000 00
Written off Office Premises	3,074 59
Balance of account at December 31st, 1921	5,628 48
Total	43,703 07

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively,

John S. Moore	$5,000 00
D. McArthur	5,000 00
P. H. Turnbull	5,000 00
D. A. Stewart	2,000 00
A. M. Dobie	1,000 00
J. F. Aitken	1,000 00
N. Wilson	2,000 00
H. M. Forsythe	2,000 00
M. F. Meaden	1,000 00
	$24,000 00

2. What were the Dividend-days of the Corporation in 1921 and what rate or rates of dividends were declared payable on those days respectively? January 3, 1921; April 1, 1921; July 2, 1921, October 1, 1921; at 7% per annum in each case;

3. What is the date appointed for the Annual Meeting? 16 February, 1922
Date of last Annual Meeting? February 17, 1921.

4. State the amount of actual cash receipts during the year excluding Trust Account receipts for
(a) interest on mortgage investments, $28,559.92
(b) interest on bonds and debentures and dividends on stocks, $11,140.81
(c) loans on collateral security, $4,643.20

5. State the amount of interest permanently capitalized during the year, $42.74.

CONSTATING INSTRUMENTS

Incorporated on the 17th September, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O., 1887, chapter 157. See also Loan and Trust Corporations Act, R.S.O., 1914, chap. 184.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
Ontario	$ c.	$ c.	$ c.	$ c.	$ c
Company funds	341,271 80	1,880 61	7,578 51	45 73	350,776 95
Guaranteed funds	9,832 75		845 29		10,678 04
Total	351104 55	1,880 61	8,423 80	45 73	361,454 99

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken:					
Guaranteed Funds	9,832 75			845 29	10,678, 04
Company Funds	338,031 43	1,247 99	511 04	7,535 51	347,325 97
2. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior Mortgage	3,286 10	121 58		43 30	3,450 98
(b) Aggregate amount of sale price of properties covered by such agreements, $5,200.00					
Total Company Funds	341,317 53	1,369 57	511 04	7,578 81	350,776 95
Total Guaranteed Funds	9,832 75			845 29	10,678 04

MERCANTILE TRUSTS COMPANY OF CANADA, LIMITED

Head Office, Hamilton, Ontario.

Officers

President—Cyrus A. Birge. *Vice-Presidents*—Col. Henry L. Roberts. James Turnbull.

Manager and Secretary—S. C. Macdonald.

Auditors—C. S. Scott, Hamilton. G. E. F. Smith, Hamilton.

Directors

C. C. Dalton.
A. E. Dyment.
J. J. Greene.
Thos. C. Haslett, K.C.
Sir John S. Hendrie.
J. F. Kavanagh.
Col. John I. McLaren.
Lt.-Col. W. H. Merritt.
Maj.-Gen. The Hon. S. C. Mewburn
Stanley Mills.
C. S. Wilcox.
W. A. Wood.

Capital

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed Ordinary	500,000 00
Amount paid in cash	500,000 00

BALANCE SHEET AS AT 31ST DECEMBER, 1921

Assets

Company Funds

1. Book value of real estate held by the corporation:—		
Office premises	89,500 00	
Freehold land (including buildings)	11,797 62	
		101,297 62
2. Amount secured by mortgage on real estate including:—		
First mortgages	350,759 80	
Second and subsequent mortgages	6,670 50	
Agreements for sale	45,965 04	
Interest due	22,833 40	
Interest accrued	11,136 89	
See Schedule B		437,365 63
3. Amount of loans secured by stocks, bonds and other collateral:		
Principal	50,762 92	
Interest due	538 29	
		51,301 21
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government:—Dominion, Provincial and United Kingdom	74,125 85	
(b) All other bonds	1,637 77	
Interest accrued	510 39	
		76,274 01
5. Cash on hand		600 00
6. Cash on deposit with banks, $2,993.43; elsewhere, $1,092.65		4,086 08
7. Advances to estates, trusts, etc., under administration		10,907 07
Total Company Funds		681,831 62

Guaranteed Funds

1. Amount secured by mortgages on real estate including:—		
First mortgages	263,183 63	
Interest due	732 10	
Interest accured	5,608 62	
See Schedule B		269,524 35
2. Cash on deposit with banks		1,794 26
Total Guaranteed Funds		271,318 61

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	5,141,716 35

Summary

Company Funds	681,831 62
Guaranteed Funds	271,318 61
Estates, Trusts and Agency Funds	5,141,716 35
Grand Total of Assets	6,094,866 58

LIABILITIES

Company Funds

1. Taxes other than taxes on real estate	3,500 00
2. Reserve Fund	150,000 00
3. Contingency Fund	14,000 00
4. Dividends to shareholders declared and unpaid	7,500 00
5. Paid up capital	500,000 00
6. Balance of Profit and Loss Account	6,831 62
Total Company Funds	681,831 62

Guaranteed Funds

1. Principal guaranteed	267,916 16
2. Interest due and accrued	3,402 45
Total Guaranteed Funds	271,318 61

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	5,141,716 35

Summary

Company Funds	681,831 62
Guaranteed Funds	271,318 61
Estates, Trusts and Agency Funds	5,141,716 35
Grand Total of Liabilities	6,094,866 58

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $800.00 on office premises)		800 00
2. Interest earned,—		
(*a*) on mortgages	29,617 38	
(*b*) on bonds, debentures and stocks	7,467 82	
(*c*) on collateral loans	6,801 45	
		43,886 65
3. Profit in guaranteed funds		4,950 77
4. Agency fees and commissions earned		55,539 10
5. Other revenue for the year		4,577 78
Total		109,754 30

Expenditure

6. Interest incurred		6,455 54
7. Amount by which ledger values of assets were written down		5,308 38
8. Licenses and taxes other than taxes on real estate		
(*a*) Dominion	1,153 19	
(*b*) Provincial	2,571 25	
(*c*) Municipal	933 64	
		4,658 08
9. Commissions on loans and on sale of debentures and real estate		548 53
10. All other expenses incurred —Salaries, $25,269.73; directors' fees, $2,520.00; auditors' fees, $700.00; legal fees, $440.25; travelling expenses, $1,671.78; printing and stationery, $1,685.13; advertising, $3,178.88; postage, telephones and express, $538.47; miscellaneous, $6,762.57; total		42,766 81
11. Net profit transferred to Profit and Loss Account		50,016 96
Total		109,754 30

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	16,314 66
Amount transferred from Revenue account	50,016 96
Total	66,331 62
Dividends to shareholders declared during year	30,000 00
Amount transferred to Special Reserves and Contingency Accounts	29,500 00
Balance of account at December 31st, 1921	6,831 62
Total	66,331 62

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively, manager, $15,000.00; accountant, $10,000.00; Trust officers, $10,000.00; sundry members of staff for amounts aggregating another $11,000.00;
2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 2, 1921; April 1, 1921; July 2, 21; October 1, 1921; at 1½%;
3. What is the date appointed for the Annual Meeting? None appointed
   Date of last Annual Meeting? February 13, 1922
4. State the amount of actual cash receipts during the year excluding Trust Account receipts for
   (*a*) interest on mortgage investments, $20,358.88
   (*b*) interest on bonds and debentures and dividends on stocks, $8,905.28
   (*c*) loans on collateral security, $6,603.98
5. Give dates and amounts of any sums loaned or advanced to Guaranteed Account, $4,000.00; February 28, 1921

CONSTATING INSTRUMENTS

The Mercantile Trust Company of Canada, Limited, was incorporated by Letters Patent of the Dominion of Canada, bearing date 12th November, 1906.

Authorized by special Act of the Legislature of Ontario, 7 Edw. VII., chap. 115, to transact business therein as specified in section 1 (3) of the said Act, which enacts as follows

"(3) The Company shall be limited in respect of all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to The Trust Companies Act, and shall be subject to the general provisions of the said Act, and of the general public law of the said Province relating to trust companies and trusts."

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds					
Alberta	199,697 17	17,737 04	7,900 65	1,301 27	226,636 13
British Columbia	36,584 57	2,417 39	377 82	.....	39,379 78
Manitoba	29,041 30	100 60	266 38	.....	29,408 28
Ontario	112,349 56	569 50	1,503 83	1 55	114,424 44
Saskatchewan	23,890 92	2,008 87	1,088 21	529 00	27,517 00
Total	401,563 52	22,833 40	11,136 89	1,831 82	437,365 63
Guaranteed Funds					
Alberta	44,158 63	478 25	2,727 73	.....	47,364 61
Ontario	219,025 00	253 85	2,880 89	.....	222,159 74
Total	263,183 63	732 10	5,608 62	.....	269,524 35

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
Company Funds	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	348,259 80	6,854 05	12,413 23	10,733 92	378,261 00
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	6,670 50	.....	.....	119 13	6,789 63
3. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	2,500 00	239 33	491 74	.....	3,231 07
4. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	45,965 04	1,312 49	1,522 56	283 84	49,083 93
(b) Aggregate amount of sale price of properties covered by such agreements, $65,175.					
Total	403,395 34	8,405 87	14,427 53	11,136 89	437,365 63
Guaranteed Funds					
1. First Mortgages under which no Legal proceedings have been taken	263,183 63	732 10	.....	5,608 62	269,524 35

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of any additional advances or charges	Amount of instalments of principal due but unpid	Amount of interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporation's books
Company Funds	$ c.	$ c.	$ c.	$ c.	fi c.	$ c.
S. ½-24-16-27 W.4th, Alberta; E. ½-14-16-27 W.4th Alberta	13,000 00	2 50	2,000 00	633 56	1,037 15	14,673 21
6-7, 17-26 W.4th Alberta	15,000 00		3,000 00			15,000 00
S. W. Cor. Park and King Sts., Hamilton, 46 ft. 4 in. x 137 ft.	13,799 24				12 23	13,811 47
N. W. Cor. 14th and Assiniboine Ave., Brandon, Man	25,375 00		3,000 00		4 02	21,045 32
	67,174 24	2 50	8,000 00	633 56	1,053 40	64,530 00
Guaranteed Funds						
Lots 44-45, Con. 3, Ancaster	25,000 00				120 21	25,120 21
pt. lots 21-22, E-S Hughson and Main Sts., Hamilton	23,000 00				173 92	23,173 92
Lots 174-5-6 and 183-4 and north part 185 Bay and Charlton Ave.	17,000 00		17,000 00		87 33	17,087 33
Lot 27 W-S Agnes St., Toronto, Ont	18,000 00				49 86	16,299 86
Total	83,000 00		17,000 00		431 32	81,681 32

MONTREAL TRUST COMPANY

Head Office, Montreal, Que.

OFFICERS

President—Sir H. S. Holt. *Vice-President*—A. J. Brown, K.C.
General Manager—F. G. Donaldson. *Manager and Secretary*—W. S. Greene.

Auditors—Deloitte, Plender, Griffiths and Co., Montreal.

DIRECTORS

Sir H. S. Holt.
Robert Adair.
J. E. Aldred.
George Caverhill.
Hon. N. Curry.
G. H. Duggan.
Hon. R. Dandurand.
F. P. Jones.
C. E. Neill.
T. Sherman Rogers.
A. J. Brown, K.C.
Hugh Paton.
James Redmond.
F. W. Ross.
Hon W. B. Ross.
A. Haig Sims.
Stuart Strathy.
Wm. Molson Macpherson.
E. L. Pease.
F. W. Molson.

F. G. Donaldson

CAPITAL

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed ordinary	1,000,000 00
Amount paid in cash	1,000,000 00

BALANCE SHEET AS AT DECEMBER 31st, 1921

ASSETS

Company Funds

1. Book value of real estate held by the corporation—		
Office premises	409,458 28	
Freehold land (including buildings)	31,496 26	
		440,954 54
2. Rents due		4,891 46
3. Amount secured by mortgage on real estate including—		
First mortgages	377,816 98	
Second and subsequent mortgages	147,987 50	
Interest due	4,631 52	
Interest accrued	3,933 26	
See Schedule B		534,369 26
4. Amount of loans secured by stocks, bonds and other collateral.—		
Principal and interest		809,389 95
5. Book value of bonds, debentures and debenture stocks.—		
All other bonds		41,057 64
6. Book value of stocks owned		1,354,388 25
7. Cash on hand		592 57
8. Cash on deposit with banks		108,994 10
9. Deposits with Provincial Governments		435,000 00
10. All other assets		101,225 42
Total Company Funds		3,830,863 19

Guaranteed Funds

1. Call loans secured by stocks, bonds, etc	2,671,097 37
Total Guaranteed Funds	2,671,097 37

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	79,909,715 83

Summary

Company Funds	3,830,863 19
Guaranteed Funds	2,671,097 37
Estates, Trusts and Agency Funds	79,909,715 83
Grand Total of Assets	86,411,676 39

LIABILITIES

Company Funds

1. (*a*) Money borrowed from banks.— With security	687,290 32
(*b*) Money borrowed elsewhere.— Without security	675.582 77
2. Taxes other than taxes on real estate	12,365 55
3. Salaries, rents and other expenses due and accrued	26,983 02
4. Reserve Fund	1,000,000 00
5. Contingency fund Reserve	150,949 63
6. Dividends to shareholders declared and unpaid	25,000 00
7. Paid up capital	1,000,000 00
8. Balance of Profit and Loss Account	252,691 90
Total Company Funds	3,830,863 19

Guaranteed Funds

1. Principal guaranteed	2,671,097 37
Total Guaranteed Funds	2,671,097 37

Estates, Trust and Agency Funds

Total Estates, Trusts and Agency Funds	79,909,715 83

Summary

Company Funds	3,830,863 19
Guaranteed Funds	2,671,097 37
Estates, Trusts and Agency Funds	79,909,715 83
Grand Total of Liabilities	86,411,676 39

REVENUE ACCOUNT

INCOME

1. Rents earned.—(Including $66,460.28 on office premises)		66,460 28
2. Interest earned.—		
(*a*) on mortgages	13,728 65	
(*b*) on bonds, debentures and stocks	79,635 28	
(*c*) on collateral loans	44,502 99	
(*d*) on bank deposits	5,912 40	
		143,779 32
3. Agency fees and commissions earned		50,111 31
4. Other revenue for the year		125,256 54
Total		385,607 45

EXPENDITURE

5. Licenses and taxes other than taxes on real estate.—		
(*a*) Dominion	461 04	
(*b*) Provincial	3,606 65	
(*c*) Municipal	14,156 25	
		18,223 94
6. All other expenses incurred—Salaries, $89,874 63; directors' fees $10,000.00; auditors' fees, $2,750.00; legal fees, $563.82; rents and light, $8,477.50; fuel and power, $8,893.00; printing and stationery, $6,603.75; advertising, $5,999.94; postage, telegrams, telephones and express, $2,683.89; miscellaneous, $14,783.10; total		150,629 63
7. Net profit transferred to Profit and Loss Account		216,753 88
Total		385,607 45

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	150,712 26
Amount transferred from Revenue account	216,753 88
Total	367,466 14
Dividends to shareholders declared during year	100,000 00
Amount reserved for Dominion Income Tax	12,774 24
Subscription to McGill University Centennial Fund	2,000 00
Balance of account at December 31st, 1921	252,691 90
Total	367,466 14

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively. All officers of the Company for a total of $149,500.00.

2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively?
   January 15, April 15, July 15, October 15, } 2½%, Quarterly
   2½%, 2½% 2½% 2½% } 10% per annum

3. What is the date appointed for the Annual Meeting? Any day in January at will of Directors. Date of last Annual Meeting? January 18th, 1921.

4. In the case of any Company whose Stocks, Bonds or Debentures are held by the Corporation either directly or indirectly, if such Company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, state the aggregate amount of such loans, $131,530.88

   The amount of interest on such loans taken credit for in the Profit and Loss Account during the past year, $7,106.23

5. What is the amount of contingent liability of the Corporation not shown as direct debts in the foregoing statement? $278.000.00

6. State the amount of actual cash receipts during the year excluding Trust Account receipts for
   (*a* interest on mortgage investments, $20,921.17
   (*b*) interest on bonds and debentures and dividends on stocks, $99,380.15.
   (*c*) loans on collateral security, $1,828,582.60
   (*d*) net revenue from real estate, $33,373.94

7. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31, 1921. $357,128.02 maximum; $271,091.40 amount still owing.

CONSTATING INSTRUMENTS

The Montreal Trust Company was incorporated on the 21st day of March, 1889, by special Act of the Province of Quebec, 52 Vic., c. 72 (Q.) and subsequent special amending Act, under the name of the Montreal Safe Deposit Company.

By special Acts the name was changed in 1895 to the Montreal Trust and Deposit Company (59 Vic., c. 70 (Q.), and again in 1909 to the Montreal Trust Company (9 Edw. VII, c. 115 (Q.)

Authorized by Order-in-Council to carry on business in the Province of Ontario as from the 11th day of March, 1909, subject to certain conditions and limitations.

Registered on the Trust Companies Register, 21st January, 1913.

The Company has a deposit with the Province of Ontario, amounting to $200,000.00.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Quebec	335,187 50	450 00	2,872 79	338,510 29
British Columbia	75,556 98	3,144 02	56 93	78,757 93
Nova Scotia	7,060 00	.....	69 04	7,129 04
Alberta	35,000 00	.....	.....	35,000 00
Manitoba	33,000 00	.....	29 91	33,029 91
Saskatchewan	15,000 00	225 00	492 78	15,717 78
Newfoundland	25,000 00	812 50	411 81	26,224 31
Total	525,804 48	4,631 52	3,933 26	534,369 26

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest Accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	377,816 98	3,275 00	1,356 52	3,933 26	386,381 76
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	* 147,987 50	.....	.....	.....	147,987 50
Total	525,804 48	3,275 00	1,356 52	3,933 26	534,369 26

* The company holds $12,500.00 Victory Bonds as collateral security in respect of $10,487.50 of these mortgages, and absolute valid guarantees in respect of the balance.

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OR PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of any additional advances or charges	Interest accrued	Total amount at which carried in Corporation's books	Amount of any prior charges or mortgages
	$ c.	$ c.	$ c.	$ c.	$ c.
Land situated St. Catharine and Mountain Streets, Montreal, Lots 1704 and 1705, St. Antoine Ward	50,000 00	87,500 00		* 137,500 00	262,500 00
Lots 282, 283, 284 and 285, St. Louis Ward, Montreal, with buildings thereon being S.E. corner St. Catharine and St. Lawrence Street Original Principal $100,000 00 Less allocated to other mortgages 17,300 00 Carried in our books $82,700 00	100,000 00		577 23	82,700 00	
Total	150,000 00	87,500 00	577 23	220,200 00	262,500 00

* The Company holds valid guarantees in regard to this item.

NATIONAL TRUST COMPANY, LIMITED

Head Office, Toronto, Ontario

Officers

President—Sir Joseph Flavelle, Bart.
Vice-Presidents—E. R. Wood, H. C. Cox; and W. E. Rundle.
Secretary—E. Cassidy.

General Manager—W. E. Rundle
Assistant Manager—J. C. Breckenridge
Assistant-Secretary—C. Huckvale.

Auditors—George Edwards, F.C.A; L.L.D., Toronto. Thomas. P. Geggie, C.A.Toronto.

Directors

Sir Joseph Flavelle, Bart., Toronto.
W. E. Rundle, Esq., Toronto.
H. H. Fudger, Esq., Toronto.
Chester D. Massey, Esq., L.L. D., Toronto.
Hon. F. H. Phippen, K. C., Toronto.
H. B. Walker, Esq., Montreal.
T. B. Macaulay, Esq., Montreal.
Sir John Aird, Toronto.
F. W. Harcourt, Esq., K.C., Toronto.
Harrington E. Walker, Esq., Walkerville.
Norman J. Dawes, Esq., Montreal.
Kenneth MacKenzie, Esq., Winnipeg.
Edward Fitzgerald, Esq., Winnipeg.
Carl Riordon, Esq., Montreal.
E. R. Wood, Esq., Toronto.
H. C. Cox, Esq., Toronto.
Hon. Sir Edward Kemp, K.C.M.G., Toronto
J. H. Plummer, Esq., Toronto.
E. M. Saunders, Esq., Toronto.
H. J. Fuller, Esq., New York City.
W. M. Birks, Esq., Montreal.
James Ryrie, Esq., Toronto.
Sir Thomas White, K.C.M.G., Toronto.
Miller Lash, Esq., K.C., Toronto.
A. McTavish Campbell, Esq., Winnipeg.
George W. Allan, Esq., K.C., Winnipeg.
Leighton McCarthy, Esq., K.C., Toronto.
W. H. McWilliams, Esq. Winnipeg.
George. W. McLaughlin, Esq. Oshawa.

Capital

Amount of Capital Stock authorized	$ 2,000,000 00
Amount subscribed	
Ordinary	2,000,000 00
Amount paid in cash	2,000,000 00

BALANCE SHEET AS AT 31ST DECEMBER, 1921

Assets

Company Funds

1. Book value of real estate held by the corporation—		
Office premises and Safe Deposit Vaults at Toronto, Montreal, Winnipeg, Edmonton, Saskatoon and Regina.	436,041 85	
Freehold land (including buildings) aquired through foreclosure and held for sale	100,567 55	
		536,609 40
2. Rents due including Vaults		3,942 31
3. Amount secured by mortgage on real estate including—		
First mortgages	2,232,584 20	
Second and subsequent mortgages	19,200 00	
Agreements for the sale of foreclosed property	51,042 95	
Interest due	71,871 34	
Interest accrued	66,800 36	
See Schedule B		2,441,498 85
4. Amount of loans secured by stocks, bonds and other collateral		
Principal	430,155 74	
Interest due and accrued	262 14	
		430,417 88

5. Book value of bonds, debentures and debenture stocks—		
(a) Government—Dominion, and Provincial	16,406 63	
(b) Canadian municipalities, and school districts	52,800 96	
(c) All other bonds	184,165 00	
Interest accrued	3,251 85	
		256,624 44
6. Book value of stocks owned		309,430 31
7. Cash on hand		34,943 65
8. Cash on deposit with banks		138,100 04
9. Advances to estates, trusts, etc., under administration		146,876 84
Total Company Funds		4,298,443 72

Guaranteed Funds

1. Amount secured by mortgages on real estate including—		
First mortgages	3,808,502 56	
Interest due	122,437 20	
Interest accrued	105,832 04	
See Schedule B		4,036,771 80
2. Book value of bonds, debentures and debenture stocks—		
(a) Government—Dominion and Provincial	163,233 21	
(b) Canadian municipalities and school districts	556,273 79	
(c) All other bonds	7,325 96	
Interest accrued	9,655 14	
		736,488 10
3. Cash on hand		19,602 26
4. Cash on deposit with banks		226,926 79
5. Other assets		94,200 00
Total Guaranteed Funds		5,113,988 95

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	93,400,117 11

Summary

Company Funds	4,298,443 72
Guaranteed Funds	5,113,988 95
Estates, Trusts and Agency Funds	9 3,400,117 11
Grand Total of Assets	102,812,549 78

LIABILITIES

Company Funds

1. Reserve for balance Dominion Income tax	27,131 67
2. Reserve Fund (including $50.000.00 special Reserve for new branches.)	2,050,000 00
3. Mortgages in process of completion	40,029 71
4. Dividends to shareholders declared and unpaid (due Jan. 3 1922)	60,000 00
5. Paid up capital	2,000,000 00
6. Balance of Profit and Loss Account	121,282 34
Total Company Funds	4,298,443 72

Guaranteed Funds

1. Principal guaranteed(including Trusts Deposits)	5,090,380 45
2. Interest due and accrued	23,608 50
Total Guaranteed Funds	5,113,988 95

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	93,400,117 11

Summary

Company Funds	4,298,443 72
Guaranteed Funds	5,113,988 95
Estates, Trusts and Agency Funds	93,400,117 11
Grand Total of Liabilities	102,812,549 78

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $71,337.46 on office premises)		84,747 21
2. Interest earned,—		
(*a*) on mortgages	196,064 83	
(*b*) on bonds, debentures and stocks	58,551 08	
(*c*) on collateral loans	28,014 46	
(*d*) on bank deposit	11,616 89	
		294,247 26
3. Profit on sale of securities and on real estate sold under mortgage foreclosure		8,544 99
4. Profit on guaranteed funds		100,610 89
5. Agency fees and commissions earned		520,631 25
6. Other revenue for the year		51,440 13
Total		1,060,221 73

Expenditure

7. Licenses and taxes other than taxes on real estate·		
(a) Dominion	2,475 62	
(b) Provincial	14,019 28	
(c) Municipal	11,167 04	
		27,661 94
8. Commission on loans		5,204 62
9. All other expenses incurred·—Salaries, $445,186.76; directors' fees, $17,220.00; auditors' fees, $11,525.11; legal fees, $3,597.24; rents, $68,805.84; travelling expenses, $4,406.98; Inspection, $5,944.76; printing and stationery, $16,331.88; advertising, $33,351.97; postage, telegrams, telephones and express, $9,046.21; taxes on real estate, $28,118.89; building operating expenses, $36,814 48; (including building repairs of $1,728.56); office furniture, $11,238.36; miscellaneous, $33,901.77; total		725,490 14
10. Net profit transferred to Profit and Loss Account		301,865 03
Total		1,060,221 73

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	84,417 31
Amount transferred from Revenue account	301,865 03
Total	386,282 34

Dividends to shareholders declared during year	240,000 00
To provide for Dominion Income War Tax	25,000 00
Balance of account at December 31st, 1921	121,282 34
Total	386,282 34

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively, Blanket bond of a guarantee company for $50,000 covering all officers and staff at all offices.

2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, April 1st, July 2nd and October 1st at the rate of 12% per annum.

3. What is the date appointed for the Annual Meeting for year 1921? February 2nd, 1922... Date of last Annual Meeting? February 2nd, 1921.

4. State the amount of actual cash receipts during the year (Capital Account only)
   (a) interest on mortgage investments, $146,633.10.
   (b) interest on bonds and debentures and dividends on stocks, $65,853.13.
   (c) loans on collateral security, $417,506.91.
   (d) net revenue from real estate, $21,542.40.

5. State the amount of interest permanently capitalized during the year, $6,148.11.

CONSTATING INSTRUMENTS

Incorporated on the 12th day of August, 1898, by Letters Patent issued under the Ontario Companies Act (R.S.O. 1887, c. 191), subject to the provisions of the Ontario Trust Companies Act (R.S.O. 1897, c. 206). See the Loan and Trust Corporations Act (.R.O.S. 1914, chap. 184).

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds					
Ontario	52,725 00	265 54	655 35	20 33	53,666 22
Quebec	16,000 00	228 06	315 86		16,543 92
Manitoba	97,097 49	6,826 71	1,678 38	8,360 35	113,962 93
Saskatchewan	1,413,991 04	56,738 37	21,676 53	28,465 83	1,520,871 77
Alberta	865,291 96	7,812 66	42,474 24	10,070 71	925,649 57
Total	2,445,105 49	71,871 34	66,800 36	46,917 22	2,630,694 41
			Less amount at credit of contingent account		189,195 65
					2,441,498 85
Guaranteed Funds					
Ontario	135,530 00	20 96	2,036 06		137,587 02
Quebec	50,000 00	1 40	655 66		50,657 06
Manitoba	2,452,291 07	72,659 06	66,095 16	24,319 80	2,615,365 09
Saskatchewan	797,072 98	39,270 67	15,515 26	21,795 18	873,654 09
Alberta	323,327 60	10,485 11	21,529 90	4,165 93	359,508 54
Total	3,758,221 65	122,437 20	105,832 04	50,280 91	4,036,771 80

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds					
1. First mortgages under which no legal proceedings have been taken	2,384,942 34	48,790 97	11,557 82	65,391 97	2,510,683 10
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	18,200 00	1,492 30	.....	239 33	19,931 63
3. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	37,837 42	3,362 30	3,893 70	476 17	45,569 59
4. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	51,042 95	2,258 50	515 75	692 89	54,510 09
(b) Aggregate amount of sale price properties covered by such agreements, $70,000					
Total	2,492,022 71	55,904 07	15,967 27	66,800 36	2,630,694 41
Less amount at credit of contingent account					189,195 56
					2,441,498 85
Guaranteed Funds					
1. First mortgages under which no legal proceedings have been taken	3,754,967 74	70,072 60	39,854 92	104,558 68	3,969,453 94
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	53,534 82	3,690 27	8,819 41	1,273 36	67,317 86
Total	3,808,502 56	73,762 87	48,674 33	105,832 04	4,036,771 80

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000

Short description of property	Original Principal	Amount of any additional advances or charges	Amount of instalments of principal due but unpaid	Amount of interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds						
Lot 60, D. G. S. River Lots, St. James, Winnipeg	51,207 00	7,007 89	58,214 89	1,273 08	353 66	59,801 63

THE PREMIER TRUST COMPANY

Head Office, London, Ontario

Officers

President—Senator John Milne.
Vice-Presidents—John M. Moore; Walter Bong.
Manager—Archibald A. Campbell.
Secretary-Treasurer—William Spittal.

Auditors—W. B. Wortman London. Wm. C. Benson, C.A., London.

Directors

Senator John Nilne.
A. M. Hamilton.
Walter Bong.
A. W. Peene.
Lt.-Col. Wm. Spittal.
Malcolm McGugan.
Lt.-Col. W. G. Coles.
W. R. Roome.
John M. Moore. C. E.
John Dearness.
Lt.-Col. A. A. Campbell.
Fred G. Rumball.
Harry Lendon.
John D. Anderson.
P. A. Thomson.
Dr. W. J. Stevenson.

Capital

Amount of Capital Stock authorized		$1,000,000 00
Amount subscribed:—		
Ordinary		300,000 00
Amount paid in cash:—		
Ordinary:—		
On $74,200.00 stock fully called	74,200 00	
On $200,000.00 stock 25% called	50,000 00	
On $25,800.00 stock 35% called	6,971 89	
		131,171 89

Assets

Company Funds

1. Amount secured by mortgage on real estate including:—		
First mortgages	71,769 61	
Interest due	275 48	
Interest accrued	2,164 35	
See Schedule B		74,209 44
2. Amount of loans secured by stocks, bonds and other collateral: There is included in the collateral $2,200.00 of the Company's own stock upon which $2,200.00 has been paid.)		
Principal	2,200 00	
Interest due	242 95	
Interest accrued	63 20	
		2,506 15
3. Book value of bonds, debentures and debenture stocks:—		
(a) Canadian municipalities, school districts and rural telephone companies	16,737 25	
(b) All other bonds	42,566 00	
Interest accrued	1,078 45	
		60,381 70
4. Book value of stocks owned		7,369 00
5. Cash on hand		969 00
6. Accrued fees and charges for administering estates		4,401 79
7. All other assets		2,854 53
Total Company Funds		152,691 61

Guaranteed Funds

1. Amount secured by mortgages on real estate including:—		
First mortgages	52,608 81	
Interest due	81 19	
See Schedule B		52,690 00
Total Guaranteed Funds		52,690 00

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	652,401 28

Summary

Company Funds	152,691 61
Guaranteed Funds	52,690 00
Estates, Trusts and Agency Funds	652,401 28
Grand Total of Assets	857,782 89

LIABILITIES

Company Funds

1. Money borrowed from banks:—	
Without Security	7,136 63
2. Reserve Fund	12,000 00
3. Contingency fund	2,000 00
4. All other liabilities	161 72
5. Paid up capital	131,171 89
6. Balance of Profit and Loss Account	221 37
Total Company Funds	152,691 61

Guaranteed Funds

1. Principal guaranteed	52,690 00
Total Guaranteed Funds	52,690 00

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	652,401 28

Summary

Company Funds	152,691 61
Guaranteed Funds	52,690 00
Estates, Trusts and Agency Funds	652,401 28
Grand Total of Liabilities	857,782 89

REVENUE ACCOUNT

INCOME

1. Interest earned,—		
(*a*) on mortgages	8,282 23	
(*b*) on bonds, debentures and stocks	3,320 83	
(c) on bank deposits	206 29	
		11,809 35
2. Agency fees and commissions earned		3,590 37
3. Other revenue for the year		443 76
Total		15,843 48

EXPENDITURE

4. Interest incurred		3,329 81
5. Licenses and taxes other than taxes on real estate:		
(a) Dominion	1,026 66	
(b) Provincial	568 55	
(c) Municipal	105 00	
		1,700 21
6. Commissions on loans and on sale of debentures and real estate		455 65
7. All other expenses incurred:—Salaries, $2,300.04; directors' fees, $355.30; auditors' fees, $190.00; legal fees, $27.00; office expenses, $3.38; printing and stationery, $96.53; advertising, $79.18; postage, telegrams, telephones and express, $57.70; insurance, $80.00; total		3,189 13
8. Net profit transferred to Profit and Loss Account		7,168 68
Total		15,843 48

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	63 69
Amount transferred from Revenue account	7,168 68
Amount transferred from Special Reserves and Contingency Accounts	1,504 00
Total	8,736 37
Dividends to shareholders declared during year	6,515 00
Amount transferred to Special Reserves and Contingency Accounts	2,000 00
Balance of account at December 31st, 1921	221 37
Total	8,736 37

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively, A. A. Campbell, $3,000.00; Wm. Spittal, $3,000.00; J. L. Miller, $4,000.00; Miss G. L. Martin, $1,000.00

2. What were the Dividend-days of the Corporation in 1921; and what rate or rates of dividends were declared payable on those days respectively? June 30th, 5%; December 31st, 5%

3. What is the date appointed for the Annual Meeting? February 15th, 1922
Date of last Annual Meeting? February 16th, 1921

4. State the amount of actual cash receipts during the year excluding Trust Account receipts for
(a) interest on mortgage investments, $8,282.23
(b) interest on bonds and debentures and dividends on stocks, $3,320.83

5. State the amount of interest permanently capitalized during the year, $11,480.75

CONSTATING INSTRUMENTS

Incorporated April 2nd, 1913, under Chap. 179, Parliament of Canada, 3-4 Geo. V., Extended Mar. 24th, 1915. Registered in Ontario, Nov. 20th, 1918. No. 282, Fol. 27.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid
	$ c.	$ c.	$ c.	$ c.
Company Funds.				
Ontario	71,769 61	275 48	2,164 35	74,209 44
Guaranteed Funds·				
Ontario	52,614 21	75 79	.....	52,690 00
Total	124,383 82	351 27	2,164 35	126,899 44

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

———	Principal	Amount of interest due and unpaid	Amount of interest accrued	Total
		Under six months		
	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken.				
Guaranteed Funds	52,614 21	75 79	.....	.....
Company Funds	71,769 61	275 48	2,164 35	126,899 44
Total	124,383 82	351 27	2,164 35	126,899 44

THE PRUDENTIAL TRUST COMPANY LIMITED

Head Office, Montreal, Quebec.

Officers

President—B. Hal Brown. *Manager*—B. Hal Brown.
Vice-President—J. P. Steedman. *Secretary-Treasurer*—Frank S. Taylor.

Auditors—Riddell, Stead, Graham and Hutchison, Montreal, Quebec

Directors

B. Hal Brown. Col. C. F. Smith.
J. P. Steedman. Hon. Frank Carrel.
W. G. Ross. A. Gourdeau.
Paul Galibert. Col. D. M. Robertson.

Capital

Amount of Capital Stock authorized			$1,500,000 00
Amount subscribed:—			
Preferred:	1,035,000 00		
Less cancelled for non payment of calls	70,600 00		
		964,400 00	
Ordinary		18,300 00	
			982,700 00
Amount paid in cash:—			
Preferred		595,105 50	
Ordinary:—			
On $18,300.00 stock fully called		18,286 00	
			613,391 50

BALANCE SHEET AS ON 31st DECEMBER, 1921

Assets

Company Funds

1. Book value of real estate (less encumbrances $46,000.00) held by the corporation:—			
Office premises		70,054 75	
Freehold land (including buildings)		134,266 19	
			204,320 94
2. Amount secured by mortgage on real estate including:—			
First mortgages		92,623 85	
Second and subsequent mortgages		61,816 72	
Interest due		706 59	
Interest accrued		1,443 51	
See Schedule B			156,590 67
3. Amount of loans secured by stocks, bonds and other collateral:—			
Principal		106,390 05	
Interest due		6,339 21	
			112,729 26
4. Book value of bonds, debentures and debenture stocks:—			
(a) Government—Dominion, Provincial and United Kingdom		141,512 67	
(b) Canadian municipalities, school districts and rural telephone companies		50,253 95	
Interest accrued		2,429 25	
			194,195 87
5. Book value of stocks owned			33,300 00
6. Cash on hand			273 67
7. Cash on deposit with banks			30,058 89

8. Advances to estates, trusts, etc., under administration	131 42
9. Accrued fees and charges for administering estates	8,734 45
10. All other assets	108,142 51
Total Company Funds	848,477 68

Guaranteed Funds

1. Amount secured by mortgages on real estate including:—	
First mortgages	2,250 00
See Schedule B	
2. Cash on deposit with banks	627 60
3. Other assets	593,409 61
Total Guaranteed Funds	596,287 21

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	3,731,948 39

Summary

Company Funds	848,477 68
Guaranteed Funds	596,287 21
Estates, Trusts and Agency Funds	3,731,948 39
Grand Total of Assets	5,176,713 28

LIABILITIES

Company Funds

1. Salaries, rents and other expenses due and accrued	8,246 24
2. Contingency fund	179,022 38
3. All other liabilities	47,650 86
4. Dividends to shareholders declared and unpaid	166 70
5. Paid up capital	613,391 50
Total Company Funds	848,477 68

Guaranteed Funds

1. Guarantee Bonds issued to Clients	432,647 50
2. Principal guaranteed	163,639 71
Total Guaranteed Funds	596,287 21

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	3,731,948 39

Summary

Company Funds	848,477 68
Guaranteed Funds	596,287 21
Estates, Trusts and Agency Funds	3,731,948 39
Grand Total of Liabilities	5,176,713 28

REVENUE ACCOUNT

Income

1. Rents earned:—(Including $720.00 on office premises)			1,822 58
2. Interest earned:—			
(a) on mortgages	17,329 98		
(b) on bonds, debentures and stocks	8,774 37		
(c) on collateral loans	11,447 97		
(d) on bank deposits	1824,79		
			39,377 11
3. Agency fees and commissions earned			107,388 94
4. Other revenue for the year			1,418 72
Total			150,007 35

Expenditure

5. Amount by which ledger values of assets were written down			509 00
6. Licenses and taxes other than taxes on real estate·			
(a) Dominion	1,322 54		
(b) Provincial	5,363 39		
(c) Municipal	423 55		
			7,109 48
7. All other expenses incurred:—Salaries and commissions, $63,287.34; directors' fees and travelling expenses, $1,552.15; auditors' fees, $2,128.14; legal fees, $816.38; rents and office building expenses, $9,082.81; travelling expenses, $2,367.28; printing, stationery and office supplies, $2,348.23; advertising, $4,885.28; postage, telegrams, telephones and express, $1,885.44; miscellaneous, auto, $529.23; exchange, $.74; sundries, $2,299.51; Exp. Real Estate Dept., $926.54; Taxes and Insurance Premium, $1,086.69; Interest paid on Guaranteed Funds, $4,854.50; Interest on Bank Overdraft, $4.24; total			98,054 50
8. Net profit transferred to Profit and Loss Account			44,343 37
Total			150,007 35

PROFIT AND LOSS ACCOUNT

Amount transferred from Revenue account	44,343 37
Amount transferred from Special Reserves and Contingency Accounts (To cover a charges item. 1,762.25)	
Total	44,343 37
Amount transferred to Special Reserves and Contingency Accounts	44,343 37
Total	44,343 37

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively:

President	$5,000 00
Secretary-Treasurer	2,000 00
Assistant Secretary	2,000 00
Accountant	2,000 00
Cashier	2,000 00

Branch Managers and Representatives

Vancouver Manager	5,000 00
" Accountant	2,000 00
Halifax Representative	2,500 00
Winnipeg "	2,500 00
St. John, N.B. "	1,000 00
Edmonton "	2,000 00
Toronto Manager	2,500 00
London, England Manager	£ 1,000 00
" " Secretary	£ 250 00

2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? March 15th, 1% for the quarter ending December 31st, 1920

3. What is the date appointed for the Annual Meeting? Second Wednesday in March
Date of last Annual Meeting? March 9th, 1921

4. State the amount of actual cash receipts during the year excluding Trust Account receipts for
(a) interest on mortgage investments, $5,897.08
(b) interest on bonds and debentures and dividends on stocks, $8,409.76
(c) loans on collateral security, $9,447 14
(d) net revenue from real estate, $3,939.55
Made up as follows:

Moxam Court Interest	2,520 83
Sundries	1,418 72
	3,939 55

5. State the amount of interest permanently capitalized during the year. $7,117.77

6. Give dates and amounts of any sums loaned or advanced to Guaranteed Account, $1,393.48, to cover Dr. balance in interest account

CONSTATING INSTRUMENTS

The Prudential Trust Company, Limited, was incorporated in 1909 by a special Act of the Parliament of the Dominion of Canada, 8-9 Edward VII., Chapter 124.

Authorized in 1911 by special Act of the Legislature, 1 Geo. V., Chapter 139, to transact business in the Province of Ontario as specified in Section 1 (5) of the said Act, which enacts as follows:

"(5) The Company shall be limited in respect of all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in this Act or granted from time to time to Trust Companies by any public Act or Order of the Lieutenant-Governor-in-Council of the said Province, and shall be subject to the general public law of the said Province relating to trust companies and trusts."

The Company has a deposit in the Province of Ontario amounting to $50,000.00.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province.	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid
	$ c.	$ c.	$ c.	$ c.
Company Funds:				
Quebec	77,139 23	122 50	294 06	15 00
Alberta	50,098 28	* 5,651 56	1,133 80	998 92
Manitoba	7,289 14	144 49	46 67	.....
British Columbia	18,900 00	72 00	114 46	.....
	153,426 65	5,990 55	1,588 99	1,013 92
* Deduct Interest not taken into account	.....	5,283 96	.....	.....
		706 59		
Deduct Interest prepaid			145 48	
			1,443 51	
Total Company Funds	153,426 65	706 59	1,443 51	1,013 92
Guaranteed Funds				
Quebec	2,250 00	.....	78 75	.....

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of Interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken:					
Company Funds	83,323 63	697 35	749 59	1,443 51	86,214 08
Guaranteed Funds	2,250 00	.....	.....	.....	2,250 00
2. Second or subsequent mortgages where prior mortgages are not entirely owned by the Company, under which no legal proceedings have been taken	61,816 72	.....	.....	.....	61,816 72
3. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	9,300 22	538 44	4,005 17	.....	13,843 83
		1,235 79	4,754 76	.....	161,874 63
Deduct not taken into account	.....	642 76	4,641 20	.....	5,283 96
Total Company Funds	154,440 57	593 03	113 56	1,443 51	156,590 67
Total Guaranteed Funds	2,250 00	.....	.....	.....	2,250 00

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT, OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of any additional advances or charges	Amount of instalments of principal due but unpaid	Interest accrued	Total amount at which carried in Corporation's books	Amount of any prior charges or mortgages
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
2nd Mortgage on lot 1474 St. Georges Ward, Montreal, $50,000, and interest in 2nd mortgage S.W. Corner of Bleury and St. Catharine Streets, Montreal.. 50,000.00	50,000 00	.....	37,029 44	.....	37,029 44	175,000 00 (Subject to Verification
Interest in 2nd Mortgage S. W. Corner of Bleury and St. Catharine Streets, Montreal, 35,000.00	63,179 61	1,750 86	20,760 30	.....	20,760 30	1,275,000 00 (Subject to Verification)
Lots 1 and 2, Block 28, River lots 12 and 14, Edmonton.....	20,000	00.....	.....	800 00	20,000 00	.....
Total.....	133,179 61	1,750 86	57,789 74	800 00	77,789 74	1,450,000 00

THE ROYAL TRUST COMPANY

Head Office, Montreal Que.

Officers

President—Sir Vincent Meredith Bart. *Vice-President*—Huntly R. Drummond.
General Manager—H. B. Mackenzie. *Secretary*—M. S. L. Richey.

Auditor—James Hutchison, C. A. Montreal.

Directors

Hugh A. Allan. A. E. Holt.
R. B. Angus. C. R. Hosmer.
Hon. C. C. Ballantyne. Howard G. Kelley.
E. W. Beatty, K.C. William McMaster.
C. W. Dean. Lt.-Col. Herbert Molson, C.M.G., M.C.
Sir Charles Gordon, G.B.E. Sir Augustus M. Nanton.
Sir Lomer Gouin, K.C.M.G. Lord Shaughnessy, K.C.V.O.
Sir Frederick Williams Taylor

Capital

Amount of Capital Stock authorized	$5,000,000 00
Amount subscribed, Ordinary	1,000,000 00
Amount paid in cash	1,000,000 00

BALANCE SHEET AS AT 31st DECEMBER 1921

Assets

Company Funds

1. Book value of real estate held by the corporation—		
Office premises	263,303 90	
Freehold land (including buildings)	21,106 44	
		284,410 34
2. Amount secured by mortgage on real estate including—		
First mortgages	589,137 19	
Agreements for sale	14,491 50	
Interest due	12,752 42	
Interest accrued	9,954 90	
See Schedule B		626,336 01
3. Amount of loans secured by stocks, bonds and other collateral		
Principal	1,135,642 88	
Interest accrued	8,985 33	
		1,144,628 21
4. Book value of bonds, debentures and debenture stocks—		
(*a*) Government—Dominion, Provincial and United Kingdom	2,538,701 41	
(*b*) Canadian municipalities, school districts and rural telephone companies	108,178 25	
(*c*) All other bonds	409,316 41	
Interest accrued	34,045 45	
		3,090,241 52
5. Book value of stocks owned	405,023 55	
Accrued dividends thereon	3,675 00	
		408,698 55
6. Cash on hand		365 00
7. Advances to estates, trusts, etc., under administration		796,847 39
8. Accrued fees and charges for administering estates		153,553 09
9. All other assets		522,783 42
Total Company Funds		7,027,863 53

Guaranteed Funds

1. Amount secured by mortgages on real estate including—		
First mortgages	522,706 58	
Interest due	27,419 49	
Interest accrued	5,909 90	
See Schedule B		556,035 97
2. Book value of bonds, debentures and debenture stocks—		
(*a*) Government—Dominion, Provincial and United Kingdom	50,400 00	
(*b*) All other bonds	58,500 00	
		108,900 00
3. Cash on deposit with banks		37,672 83
4. Other assets		1,229,428 40
Total Guaranteed Funds		1,932,037 20

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	276,694,048 97

Summary

Company Funds	7,027,863 53
Guaranteed Funds	1,932,037 20
Estates, Trusts and Agency Funds	276,694,048 97
Grand Total of Assets	285,653,949 70

LIABILITIES

Company Funds

1. Taxes other than taxes on real estate	66,667 55
2. Salaries, rents and other expenses due and accrued	5,138 66
3. Reserve Fund	2,000,000 00
4. All other liabilities	3,690,918 15
5. Dividends to shareholders declared and unpaid	40,000 00
6. Paid up capital	1,000,000 00
7. Balance of Profit and Loss Account	225,139 17
Total Company Funds	7,027,863 53

Guaranteed Funds

1. Indemnity, Surety and Guarantee Bonds	451,161 10
2. Principal guaranteed	1,447,546 71
3. Interest advanced by The Royal Trust Company	28,512 71
4. Interest due and accrued	4,816 68
Total Guaranteed Funds	1,932,037 20

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	276,694,048 97

Summary

Company Funds	7,027,863 53
Guaranteed Funds	1,932,037 20
Estates, Trusts and Agency Funds	276,694,048 97
Grand Total of Liabilities	285,653,949 70

REVENUE ACCOUNT

Income

1. Interest earned,—		
(*a*) on mortgages	46,207 30	
(*b*) on bonds, debentures and stocks	177,651 22	
(*c*) on collateral loans	142,484 37	
(*d*) on bank deposits	73,612 47	
		439,955 36
2. Profit in guaranteed funds		9,386 06
3. Agency fees and commissions earned		733,671 77
4. Other revenue for the year		72,665 70
Total		1,255,678 89

Expenditure

5. Interest incurred		135,386 85
6. Amount by which ledger values of assets were written down and Reserves		26,569 53
7. Licenses and taxes other than taxes on real estate·		
(*a*) Dominion	36,768 95	
(*b*) Provincial	8,317 97	
(*c*) Municipal	8,604 45	
		53,691 37
8. All other expenses incurred·—Salaries, $533,177,56; directors' fees, $19,576.66; auditors' fees, $19,491.02; legal fees, $2,452.16; rents, $96,328.10; travelling expenses, $6,254.83; printing and stationery, $25,967.32; advertising, $22,136.93; postage, telegrams, telephones and express, $13,756.78; miscellaneous, $83,468.26; total		822,609 62
9. Net profit transferred to Profit and Loss Account		217,421 52
Total		1,255,678 89

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	207,717 65
Amount transferred from Revenue account	217,421 52
Total	425,139 17
Dividends to shareholders declared during year	200,000 00
Balance of account at December 31st, 1921	225,139 17
Total	425,139 17

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively. All officers and employees of the Company, except stenographers and elevator-men, are bonded for $2,000.00 each. A total of $392,000 00.

2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? 31st March 4%; 30th June 4%; 30th September 4%. and bonus of 4%. 31st December 4%.

3. What is the date appointed for the Annual Meeting? Second Tuesday in November. Date of last Annual Meeting? 8th November, 1921.

4. In the case of any Company whose Stocks, Bonds, or Debentures are held by the Corporation either directly or indirectly, if such Company is otherwise indebted to the Corporation upon loans either secured by mortgage or other security, or unsecured, state the aggregate amount of such loans, $34,000.00.
   The amount of interest on such loans taken credit for in the Profit and Loss Account during the past year, $1,485.26.

5. What is the amount of contingent liability of the Corporation not shown as direct debts in the foregoing statement? $825,000.00

6. State the amount of actual cash receipts during the year excluding Trust Account receipts for
   (*a*) interest on mortgage investments, $31,410.67
   (*b*) interest on bonds and debentures and dividends on stocks, $172,530.31
   (*c*) loans on collateral security, $1,131,554.63
   (*d*) net revenue from real estate, $13,637.47

CONSTATING INSTRUMENTS

The Royal Trust Company was incorporated in 1892, by Special Act of the Province of Quebec, 55-56 Vict., chap. 79, which was amended by 55-56 Vict., (1892), chap. 80 (Q.), and by 59 Vict., (1895), chap. 67 (Q.), and by 63 Vict. (1900), chap. 76 (Q.). 6 Ed. vii Chap. 73

Authorized by Special Act of the Legislature of Ontario, 2 Edw. VII., Chap. 103, to transact business therein as specified in section 1 (5) of the said Act, which enacts as follows:

"(5) The Company shall be limited in respect to all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to the Ontario Trusts Companies' Act, and shall be subject to the general provisions of the said Act and of the general public law of the said Province relating to trust companies and trusts."

The Company has a deposit in the Province of Ontario amounting to $200,000.00.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Totals
	$ c.	$ c.	$ c.	$ c.
Company Funds				
Quebec	281,444 88	269 45	6,178 21	287,892 54
Ontario	17,900 00		361 10	18,261 10
British Columbia	25,0000 00		127 40	25,127 40
Manitoba	48,452 48	540 16	1,209 32	50,201 96
Saskatchewan mortgages	186,023 96	11,640 83	1,108 98	198,773 77
Saskatchewan agreements for sale	14,491 50	142 98	191 18	14,825 66
Alberta mortgages	30,452 62	159 00	660 57	31,272 19
Alberta agreements for sale				
Nova Scotia	14,000 00		118 14	14,118 14
	617,765 44	12,752 42	9,954 90	640,472 76
Less:—				
Suspense Account	14,136 75			14,136 75
	603,628 69	12,752 42	9,954 90	626,336 01
Guaranteed Funds				
Manitoba	76,808 23	124 05	1,699 05	78,631 33
Saskatchewan	410,723 91	26,640 62	3,555 84	440,920 37
Alberta	35,174 44	654 82	655 01	36,484 27
Total	522,706 58	27,419 49	5,909 90	556,035 97

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken:					
Company Funds	603,273 94	11,656 38	953 06	9,763 72	625,647 10
Guaranteed Funds	521,773 58	23,105 27	4,053 07	5,909 90	554,841 82
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)					
Guaranteed Funds	933 00	86 90	174 25	.....	1,194 15
3. (*a*) Amount secured by agreements for Sale or Purchase of Property not subject to prior mortgage Company Funds	14,491 50	80 28	62 70	191 18	14,825 66
(*b*) Aggregate amount of sale price of properties covered by such agreements, $23,241.00.					
Less Suspense Accounts Company Funds	14,136 75	.....	.....	.....	14,136 75
Total...Company Funds	603,628 69	11,736 66	1,015 76	9,954 90	626,336 01
GuaranteedFunds	522,706 58	23,192 17	4,227 32	5,909 90	556,035 97

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of any additional advances or charges	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.	$ c.
ontreal, Lot 1726-0 St Antoine Ward,	100,000 00	.....	2,332 87	100.000 00
Lot 162-7 and 8 Cote des Neiges, Montreal, 163-1-128, 131-132, 134, 150 and unsubdivided portion of Lot 163,	100,000 00	.....	3,196 79	98,634 88

THE STERLING TRUSTS CORPORATION

Head Office, Toronto, Ontario.

Officers

President—W. H. Wardrope, K.C. *Vice-Presidents*—A. W. Briggs, K.C.
Manager—Chas. Bauckham. F. B. Hayes.
Secretary—L. H. Coombes.

Auditors—Marwick Mitchell and Company, Toronto.

Directors

W. H. Wardrope, K.C. Norman Somerville, K.C.
Chas. Bauckham. Nicol Jeffrey.
F. B. Hayes. John Hallam.
J. W. Scott. W. A. Boys, K.C.
Lorne Johnson. A. W. Briggs, K.C.
J. H. Montgomery. J. C. Elliott.
L. H. Coombes.

Capital

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed, ordinary	1,000,000 00
Amount paid in cash—	
Stock not uniformly called	501,302 59

BALANCE SHEET AS AT 31st, DECEMBER 1921

Assets

Company Funds

1. Book value of real estate held by the corporation:—		
Office premises (represented by total stock of Trust Securities Limited)	51,000 00	
Freehold land (including buildings)	3,739 86	
		54,739 86
2. Amount secured by mortgage on real estate including:—		
First mortgages	79,239 80	
Second and subsequent mortgages	28,820 08	
Agreements for sale	120,768 78	
Interest due	18,655 66	
Interest accrued	2,245 76	
See Schedule B		249,730 08
3. Amount of loans secured by stocks, bonds and other collateral:		
There is included in the collateral $485,000.00 of the Company's own stock upon which $192,159.09 has been paid.)		
Principal	67,594 26	
Interest due	6,189 64	
		73,783 90
4. Book value of bonds, debentures and debenture stocks:—		
Government:—Dominion, Provincial and United Kingdom		1,309 91
5. Book value of stocks owned		2,249 16
6. Cash on hand		1,045 00
7. Cash on deposit with banks		7,927 92
8. Advances to estates, trusts, etc., under administration		24,691 33
9. Accrued fees and charges for administering estates		13,851 71
10. All other assets		117,983 14
Total Company Funds		547,312 01

Guaranteed Funds

1. Amount secured by mortgages on real estate including:—		
First mortgages	64,885 81	
Agreements for sale	2,192 00	
Interest due	2,902 45	
Interest accrued	1,412 88	
		71,393 14
2. Cash on deposit with banks		1,778 53
3. Other assets		459,233 33
Total Guaranteed Funds		532,405 00

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	2,474,169 65

Summary

Company Funds	547,312 01
Guaranteed Funds	532,405 00
Estates, Trusts and Agency Funds	2,474,169 65
Grand Total of Assets	3,553,886 66

LIABILITIES

Company Funds

1. Taxes other than Taxes on Real Estate	2,712 35
2. Salarjes, rents and other expenses due and accrued	2,551 13
3. Reserve fund	10,401 10
4. Paid up capital	501,302 59
5. Balance of Profit and Loss Account	30,344 84
Total Company Funds	547,312 01

Guaranteed Funds

1. Principal guaranteed	518,691 33
2. Interest due and accrued	4,029 38
3. Due Capital Account	9,684 29
Total Guaranteed Funds	532,405 00

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	2,474,169 65

Summary

Company Funds	547,312 01
Guaranteed Funds	532,405 00
Estates, Trusts and Agency Funds	2,474,169 65
Grand Total of Liabilities	3,553,886 66

REVENUE ACCOUNT

INCOME

1. Interest earned:—		
(*a*) on mortgages	26,298 98	
(*b*) on bonds, debentures and stocks	423 79	
(*c*) on collateral loans	8,571 66	
(*d*) on bank deposits	486 88	
		35,781 31
2. Agency fees and commissions earned		28,927 40
3. Other revenue for the year		7,647 48
Total		72,356 19

EXPENDITURE

4. Interest incurred		7,914 84
5. Loss on sale of securities and real estate owned absolutely by the Corporation		12 55
6. Amount by which ledger values of assets were written down		673 14
7. Licenses and taxes other than taxes on real estate;		
(a) Dominion	1,128 16	
(b) Provincial	1,878 74	
(c) Municipal	3,212 61	
		6,219 51
8. All other expenses incurred:—Salaries, $34,009.50; directors' fees, $327.00; auditors' fees, $1,300.00; legal fees, $392.71; rents, $4,286.64; travelling expenses, $20.00; printing and stationery, $1,050.77; advertising, $550.80; postage, telegrams, telephones and express, $2,625.02; miscellaneous, $1,236.88; total		45,799 32
9. Net profit transferred to Profit and Loss Account		11,736 83
Total		72,356 19

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	21,320 36	
Less adjustment in respect of Income Tax, 1919	2,712 35	
		18,608 01
Amount transferred from Revenue account		11,736 83
Total		30,344 84
Balance of account at December 31st, 1921		30,344 84
Total		30,344 84

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively, managing director, $5,000.00; secretary, branch manager, two accountants and cashier, $2,500.00 each, inspector, $2,000.00;

2. What is the date appointed for the Annual Meeting? Fourth Monday in February.....
   Date of last Annual Meeting? February 28th, 1921.....

3. In the case of any Company whose Stocks, Bonds, or Debentures are held by the Corporation either directly or indirectly, if such Company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, state the aggregate amount of such loans, $53,057.60.....
   The amount of interest due and unpaid, whether capitalized or not, $2,385.95.....
   The amount of interest on such loans taken credit for in the Profit and Loss Account during the past year, $2,500.00.....
   The aggregate amount of any prior charges or mortgages on lands, properties or assets securing such mortgages or other securities, $50,000.00.....

CONSTATING INSTRUMENTS

The Sterling Trusts Corporation was incorporated by Special Act of the Parliament of Canada, 1-2 Geo. V, chap. 144.

The original head office of the Company was at Regina, in the Province of Saskatchewan.

By Order-in-Council (D), head office was changed to the City of Toronto, in the Province of Ontario.

Registered on the Trusts Companies' Register, 1st December, 1913.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31st, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Guaranteed Funds—					
Ontario	5,309 00		32 58	17 55	5,359 13
Alberta	6,410 46	948 09	216 30	63 00	7,637 85
Saskatchewan	54,808 47	1,954 36	1,164 00	469 33	58,396 16
	66,527 93	2,902 45	1,412 88	549 88	71,393 14
Company Funds—					
Ontario	3,444 74	1,108 66			4,553 40
Saskatchewan	225,383 92	17,547 00	2,245 76		245,176 68
Total	295,356 59	21,558 11	3,658 64	549 88	321,123 22

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken		*99 55			
Guaranteed Funds	62,436 58	1,711 01	376 22	1,380 70	66,004 06
Company Funds	79,239 80	4,395 12	1,358 93	979 01	85,972 86
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken					
Company Funds	28,820 08	1,464 38	2,216 49	139 10	32,640 05
3. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)		*450 33			
Guaranteed	1,899 35	35 84	360 68	19 13	2,765 33
4. (*a*) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage					
Guaranteed Funds	2,192 00	147 78	270 92	13 05	2,623 75
Company Funds	66,847 60	3,513 43	2,132 16	871 34	73,364 53
(*b*) Aggregate amount of sale price of properties covered by such agreements, $135,000.00					
5. (*a*) Amount secured by agreements for Sale or Purchase of property subject to prior mortgages or other charges					
Company Funds	53,921 18	2,993 99	581,16	256 31	57,752 64
(*b*) Amount of such prior mortgage or charges, $49,860.00					
(*c*) Aggregate amount of sale price of properties covered by such agreements, $135,340.00					
Total	295,356 59	14,811 43	7,296 56	3,658 64	321,123 22

*Charges

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of any additional advances or charges	Interest accrued	Total amount at which carried in Corporation's books	Amount of any prior charges or mortgages
	$ c.	$ c.	$ c.	$ c.	$ c.
Office building and vacant lot on Scarth Street, Regina	50,000 00	2,385 95	671 65	53,057 60	50,000 00

THE TORONTO GENERAL TRUSTS CORPORATION

Head Office, Toronto, Ontario.

Officers

President—Hon. Featherston Osler, K.C.,D.C.L. *General Manager*—A. D. Langmuir.
Vice-Presidents—H. Cassels, K.C.,L.L.D., Sir John M. Gibson, K.C.M.G., K.C., LL.D.
Secretary—T. J. Maguire.

Auditors—James Hardy, F.C.A.,Toronto. Clarkson, Gordon and Dilworth, Toronto.

Directors

Hon. Featherston Osler, K.C., D.C.L., Toronto.
Wellington Francis, K.C., Toronto.
A. C. Hardy, Brockville.
Lt.-Col. R. W. Leonard, St. Catharines.
Hon. Sir Daniel H. McMillen, K.C.M.G., Winnipeg.
Sir Edmund B. Osler, Toronto.
Sir Edmund Walker, C.V.O., LL.D., Toronto.
Robert Hobson, Hamilton.
Wilmot L. Matthews, Toronto.
A. D. Langmuir, Toronto.
Hamilton Cassels, K.C., LL.D., Toronto
Brig.-Gen. Sir John M. Gibson, K.C.M.G., K.C., LL.D., Hamilton.
J. Bruce Macdonald, Toronto.
Lt.-Col. John F. Michie, Toronto.
E. T. Malone, K.C., Toronto.
J. G. Scott, K.C., Toronto.
H. H. Williams, Toronto.
Thomas Bradshaw, Toronto.
C. S. Blackwell, Toronto.
E. C. Whitney, Ottawa.

Capital

Amount of Capital Stock authorized	$2,000,000 00
Amount subscribed—	
Ordinary	2,000,000 00
Amount paid in cash—	2,000,000 00

BALANCE SHEET AS AT 31st. DECEMBER, 1921.

Assets

Company Funds

1. Book value of real estate held by the corporation—		
Office premises	825,000 00	
Freehold land (including buildings)	100,390 52	
		925,390 52
2. Rents due, $5,989.33; accrued, $276.34		6,265 67
3. Amount secured by mortgage on real estate including—		
First mortgages	2,210,049 76	
Second and subsequent mortgages	10,582 95	
Agreements for sale	188,062 80	
Interest due	59,500 96	
Interest accrued	43,108 46	
See Schedule B		2,511,304 93
4. Amount of loans secured by stocks, bonds and other collateral:		
Principal	6,774 68	
Interest accrued	772 52	
		7,547 20
5. Book value of bonds, debentures and debenture stocks—		
(a) Government.—Dominion, Provincial and United Kingdom	551,178 95	
(b) Canadian municipalities, school districts and rural telephone companies	91,963 50	
(c) All other bonds	46,889 98	
Interest accrued	6,234 95	
		696,267 38
6. Cash on hand		275 00
7. Cash on deposit with banks		131,298 78

8. Advances to estates, trusts, etc., under administration		554,125 00
9. All other assets		82,883 31
Total Company Funds		4,915,357 79

Guaranteed Funds

1. Amount secured by mortgages on real estate including—		
First mortgages	6,543,335 13	
Second and subsequent mortgages	25,424 85	
Agreements for sale	34,479 27	
Interest due	249,532 83	
Interest accrued	115,652 73	
See Schedule B		6,968,424 81
2. Book value of bonds, debentures and debenture stocks—		
Canadian municipalities, school districts and rural telephone companies		700,192 36
3. Cash on deposit with banks		72,722 03
Total Guaranteed Funds		7,741,339 20

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	107,596,746 06

Summary

Company Funds	4,915,357 79
Guaranteed Funds	7,741,339 20
Estates, Trusts and Agency Funds	107,596,746 06
Grand Total of Assets	120,253,443 05

LIABILITIES

Company Funds

1. Taxes other than taxes on real estate	29,981 61
2. Reserve Fund	2,500,000 00
3. Contingency Fund	50,000 00
4. All other liabilities	75,000 00
5. Dividends to shareholders declared and unpaid	59,997 73
6. Paid up capital	2,000,000 00
7. Balance of Profit and Loss Account	200,378 45
Total Company Funds	4,915,357 79

Guaranteed Funds

1. Principal guaranteed	7,687,591 07
2. Interest due and accrued	53,748 13
Total Guaranteed Funds	7,741,339 20

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	107,596,746 06

Summary

Company Funds	4,915,357 79
Guaranteed Funds	7,741,339 20
Estates, Trusts and Agency Funds	107,596,746 06
Grand Total of Liabilities	120,253,443 05

REVENUE ACCOUNT

Income

1. Rents earned,—(Including $62,032.56 on office premises)		62,032 56
2. Interest earned,—		
(a) on mortgages	155,918 32	
(b) on bonds, debentures and stocks	63,952 27	
(c) on collateral loans	3,416 81	
(d) on bank deposits	938 82	
		224,226 22
3. Profit on sale of securities and real estate		24,697 02
4. Profit in guaranteed funds		131,783 59
5. Agency fees and commissions earned		433,135 45
6. Other revenue for the year		19,580 24
Total		895,455 08

Expenditure

7. Loss on sale of securities and real estate owned absolutely by the Corporation		2,359 10
8. Amount by which ledger values of assets were written down		17,100 00
9. Licenses and taxes other than taxes on real estate:		
(a) Provincial	11,789 81	
(b) Municipal	8,222 25	
		20,012 06
10. Commission on loans and on sale of debentures and real estate		482 65
11. All other expenses incurred—Salaries, $296,329.78; directors' fees, $27,970.00; auditors' fees, $8,200.00; legal fees, $499.56; rents, $48,083.99; travelling expenses, $5,575.00; printing and stationery, $16,122.12; advertising, $43,015.35; postage, telegrams, telephones and express, $8.956.53; miscellaneous, $28,149 34; total		482,901 67
12. Net Profit transferred to Profit and Loss Account		372,599 60
Total		895,455 08

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	293,163 89
Amount transferred from Revenue account	372,599 60
Premium on capital stock sold during year	204,857 00
Total	870,620 49

Dividends to shareholders declared during year	229,448 41
Subscriptions	3,350 00
Amount transferred to Special Reserves and Contingency Accounts	90,000 00
Provision for Federal Income Tax	37,000 00
Amount written off Corporation's Office Buildings and Safe Deposit Vaults, etc.	60,443 63
Amount transferred to Reserve Fund	250,000 00
Balance of account at December 31st, 1921	200,378 45
Total	870,620 49

MISCELLANEOUS

1. Specify the officers of the Corporation who are under bond and for what sums respectively
All officers and members of the staff are under bond aggregating $264,000.00.....

2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 3%; April 1st, 3%; July 2nd. 3%; Oct. 1st, 3%.....

3. What is the date appointed for the Annual Meeting? First Wednesday in February.....
Date of last Annual Meeting? February 2nd, 1921.....

4. State the amount of actual cash receipts during the year excluding Trust Account receipts for
(a) interest on mortgage investment 133,991 06.....
(b) interest on bonds and debentures and dividends on stocks 63,040 96.....
(c) loans on collateral security 3,706 63.....
(d) net revenue from real estate 55,766 89.....

5. State the amount of interest permanently capitalized during the year, $12,676.76.....

6. State maximum amount of money loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft or direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing December 31, 1921. $7496.13 maximum, $7496.13 amount owing.

7. Give dates and amounts of any sums loaned or advanced to Guaranteed Account

		Amount loaned to Guaranteed during 1921	Amount repaid by Guaranteed during 1921
January	1, balance	100,000 00	
June	15		75,000 00
"	16	25,000 00	
"	17	25,000 00	
"	30		75,000 00
August	4	100,000 00	
December	30	100,000 00	
"	31	125,000 00	

CONSTATING INSTRUMENTS

The Toronto General Trusts Corporation was constituted on the 1st April, 1899, by special Act of Ontario, 62 Viet. (2), chap. 109, amalgamating into one Company under the above name·

(1) The Toronto General Trusts Company, and (2) The Trusts Corporation of Ontario

By an agreement made under the Loan Corporations Act in two indentures dated respectively 13th and 30th July, 1903, approved by Order-in-Council (Ontario), 11th September, 1903, the Toronto General Trusts Corporation acquired the assets and assumed the liabilities and duties of the Ottawa Trusts and Deposit Company. See also special Act of the the Province of Quebec (2nd June, 1904,) 4 Edw. VII., chapter 93.

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921
CLASSIFIED AS TO PROVINCE

Province.	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds:					
Ontario	1,325,350 40	906 80	23,003 71	44 65	1,349,305 56
Manitoba	471,495 33	18,705 17	8,084 40	5,141 31	503,426 21
Saskatchewan	388,576 16	28,012 84	6,254 37	12,089 09	434,932 46
Alberta	127,873 62	11,876 15	2,985 00	2,733 57	145,468 34
British Columbia	95,400 00		2,780 98		98,180 98
	2,408,695 51	59,500 96	43,108 46	20,108 62	2,531,313 55
Guaranteed Funds:					
Ontario	1,338,018 94	900 20	19,511 35	84 01	1,358,514 50
Manitoba	2,054,717 57	71,067 05	40,892 97	6,306 84	2,172,984 43
Saskatchewan	3,133,851 59	174,383 48	52,776 34	47,022 32	3,408,033 73
Alberta	76,651 15	3,182 10	2,472 07		82,305 32
	6,603,239 25	249,532 83	115,652 73	53,413 17	7,021,837 98

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of Interest due and unpaid		Amount of Interest Accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds:					
1. First Mortgages under which no legal proceedings have been taken	2,161,645 77	22,765 55	17,184 25	39,884 76	2,241,480 33
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	10,582 95	512 24	86 75	111 00	11,292 94
3. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	48,403 99	126 58	6,900 85		55,431 42
4. Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	185,812 80	6,198 44	5,726 30	3,086 70	200,824 24
5. (a) Amount secured by agreements for sale or purchase of property subject to prior mortgage or other charges	2,250 00			26 00	2,276 00
(b) Amount of such prior mortgage or charges, $4,500.00					
(c) Aggregate amount of sale price of properties covered by such Agreements, $16,500					
	2,408,695 51	29,602 81	29,898 15	43,108 46	2,511,304 93
Guaranteed Funds:					
1. First Mortgages under which no legal proceedings have been taken	6,464,444 03	170,620 79	62,449 86	114,973 73	6,812,488 41
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	25,424 85	1,159 40	79 97	335 00	26,999 22
3. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession.)	78,891 10	577 29	13,189 89		92,658 28
4. (a) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	34,479 27	1,173 28	282 35	344 00	36,278 90
(b) Aggregate amount of sale price of properties covered by such agreements, $52,250					
	6,603,239 25	173,530 76	76,002 07	115,652 73	6,968,424 81

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000

Short description of property	Original Principal	Amount of Instalments of principal due but unpaid	Interest accrued	Total amount at which carried in Corporation's books
	$ c.	$ c.	$ c.	$ c.
Company Funds:				
Sub-Division Town of Hastings, Vancouver	125,000 00		2,780 98	95,400 00
120 Elgin St., Ottawa	62,500 00	60,000 00	80 55	60,000 00
63–5 Queen St., West, Toronto	90,000 00		2,051 51	90,000 00
130-2 Yonge Street, Toronto	51,600 00		1,222 14	51,600 00
Corner Poplar Plains Road and Davenport Road, Toronto				
Sundry Securities	125,000 00	125,000 00	1,558 22	125,000 00
30–4 King St., E., Toronto	70,000 00		1,570 69	70,000 00
589–95 Yonge St., Toronto	50,000 00		1,264 38	50,000 00
472–84 Yonge St., Toronto	60,000 00		1,517 26	60,000 00
"Glen Edyth," Toronto	124,500 00	124,500 00	204 65	124,500 00
Lots 89, 90, 91, 92, Block 4, D.G.S. 1 St. John, Plan 129, Winnipeg, Man.	90,000 00		647 00	70,000 00
	848,600 00	309,500 00	12,897 38	796,500 00
Guaranteed Funds:				
137–9 Yonge St., Toronto	140,000 00	140,000 00	2,872 87	140,000 00
61–3 Sparks St., Ottawa	90,000 00	18,000 00	1,236 60	70,000 00
126–30 Wellington St., W. Toronto	82,750 00	4,000 00	369 79	82,750 00
Lot 209, Block 3, D. G. S. 1, St. John, Plan 129 (Except W.3½') Winnipeg	80,000 00		2,044 00	75,500 00
	392,750 00	162,000 00	6,523 26	368,250 00

THE TRUSTS AND GUARANTEE COMPANY LIMITED

Head Office, Toronto, Ontario.

Officer

President—James J. Warren. *Vice-President*—Chas. E. Ritchie.
General Manager—E. B. Stockdale.

Auditors—Geo. Edwards, Toronto. H. Percy Edwards, Toronto.

Directors

Adams, J. H., Toronto.
Bell, W. D., Chesley.
Flumerfelt, A. C., Victoria, B.C.
Harris, Lloyd, Brantford.
Ivey, A. M., Toronto.
McDougald, D. J., Toronto.
Reid, Thos., Toronto.
Ritchie, C. E., Akron, Ohio.
Robinson, Lt.-Col. S. C., Walkerville.
Ruddy, Joseph, Brantford.
Stockdale, E. B., Toronto.
Thoburn, W., Almonte.
Warren, J. J., Toronto.
Wigle, Lt -Col. E. S., Windsor.

Capital

Amount of Capital Stock authorized	$2,000,000 00
Amount subscribed:	
Ordinary	2,000,000 00
Amount paid in cash:	
Ordinary:	
On $2,000,000.00 stock 20% called	1,410,660 91

BALANCE SHEET AS AT 31st DECEMBER, 1921

Assets

Company Funds

1. Book value of real estate held by the Corporation; Safety Deposit Vaults, Toronto, Calgary and Brantford:—		
Office premises, Trusts Buildings, Ltd., Stock	244,398 27	
Office furniture	25,000 00	
Real Estate held for sale	141,949 69	
		411,347 96
2. Amount secured by mortgage on real estate including.—		
First mortgages	41,198 40	
Interest due	3,118 87	
Interest accrued	538 14	
See Schedule B		44,855 41
3. Amount of loans secured by stocks, bonds and other collateral.		
Principal		31,830 24
4. Book value of bonds, debentures and debenture stocks:—		
(a) Government.—Dominion, Provincial and United Kingdom	32,100 00	
(b) Canadian municipalities, school districts and rural telephone companies	14,806 06	
(c) All other bonds	643,588 15	
Interest due	8,599 88	
Interest accrued	3,954 75	
		703,048 84
5. Book value of stocks owned		286,713 99

6. Cash on hand		855 72
7. Cash on deposit with banks		69,771 71
8. Advances to estates, trusts, etc., under administration		1,900 00
9. All other assets		319,407 36
Total Company Funds		1,869,731 23

Guaranteed Funds

1. Real Estate held for sale		42,094 56
2. Amount secured by mortgages on real estate including—		
First mortgages	3,180,916 40	
Interest accrued	138,832 76	
See Schedule B		3,319,749 16
3. Loans secured by stocks and bonds, etc	152,259 15	
Interest accrued	6,159 00	
		158,418 15
4. Book value of bonds, debentures and debenture stocks.—		
(a) Government.—Dominion, Provincial and United Kingdom	458,912 49	
(b) Canadian municipalities, school districts and rural telephone companies	638,462 38	
(c) All other bonds	629,985 00	
Interest accrued	35,592 66	
		1,762,952 53
5. Cash on hand		36,024 26
6. Cash on deposit with banks		205,621 67
7. Other assets		26,273 39
Total Guaranteed Funds		5,551,133 72

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	17,734,258 05

Summary

Company Funds	1,869,731 23
Guaranteed Funds	5,551,133 72
Estates, Trusts and Agency Funds	17,734,258 05
Grand Total of Assets	25,155,123 00

LIABILITIES

Company Funds

1. Money borrowed from banks.—	
With security	110,000 00
2. Reserve Fund	17,750 00
3. Contingency Fund	11,578 30
4. All other liabilities	2,295 44
5. Dividends to shareholders declared and unpaid	42,295 14
6. Paid up capital	1,410,660 91
7. Balance of Profit and Loss Account	275,151 44
Total Company Funds	1,869,731 23

Guaranteed Funds

1. Principal Guaranteed	5,537,313 59
2. Interest due and accrued	13,820 13
Total Guaranteed Funds	5,551,133 72

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	17,734,258 05

Summary

Company Funds	1,869,731 23
Guaranteed Funds	5,551,133 72
Estates, Trusts and Agency Funds	17,734,258 05
Grand Total of Liabilities	25,155,123 00

REVENUE ACCOUNT

INCOME

1. Interest earned,—		
on bonds, debentures and stocks		44,250 75
2. Profit on sale of securities and real estate		7,423 18
3. Profit in guaranteed funds		74,705 32
4. Agency fees and commissions earned		204,030 34
5. Other revenue for the year		7,727 92
Total		338,137 51

EXPENDITURE

6. Interest incurred		5,412 26
7. Amount by which ledger values of assets were written down		4,889 30
8. Licenses and taxes other than taxes on real estate.		
(a) Dominion	13,928 65	
(b) Provincial	4,578 30	
		18,506 95
9. All other expenses incurred.—Salaries, $124,106.00; directors' fees, $5,210.00; auditors' fees, $1,700.00; legal fees, $455.00; rents, $41,599.38; travelling expenses, $1,548.10; printing and stationery, $8,904.29; advertising, $4,886.77; postage, telegrams, telephones and express, $2.660.86; miscellaneous, $18,115.10; total		209,185 50
10. Net profit transferred to Profit and Loss Account		100,143 50
Total		338,137 51

PROFIT AND LOSS ACCOUNT

Balance brought forward from previous year	259,581 94
Amount transferred from Revenue Account	100,143 50
Total	359,725 44
Dividends to shareholders declared during year	84,574 00
Balance of account at December 31st, 1921	275,151 44
Total	359,725 44

MISCELLANEOUS

1. Specify the officers of the Corporaton who are under bond and for what sums respectively. All officers and staff under Schedule Bond, $112,500.00.

2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 1, 1921 and July 1, 1921, 6%.

3. What is the date appointed for the Annual Meeting? 2nd Wednesday in February.
   Date of last Annual Meeting? February 8th, 1921.

4. In the case of any Company whose Stocks, Bonds or Debentures are held by the Corporation either directly or indirectly, if such Company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, state the aggregate amount of such loans. $168,813.79.
   The amount of interest on such loans taken credit for in the Profit and Loss Account during the past year. $12,509.29.

5. What is the amount of contingent liability of the Corporation not shown as direct debts in the foregoing statement? $600,000.00.
   Bonds of Trusts Buildings, Ltd. (all the stock of which Company is owned by the Trust Co.)

6. State the amount of actual cash receipts during the year excluding Trust Account receipts for
   (a) interest on bonds and debentures and dividends on stocks. $30,205.21.
   (b) net revenue from real estate. $5,009.20.

7. State the amount of interest permanently capitalized during the year, Company Funds. $1,925.57; Guaranteed Funds. $4,049.16.

CONSTATING INSTRUMENTS

Incorporated on the 24th February, 1897, by Letters Patent of Ontario, issued under R.S.O. 1897, c. 191. See Ontario Trust Company Act (R.S.O. 1897, c. 206) and the Loan and Trust Corporations Act (R.S.O. 1914, chap. 184).

SCHEDULE B

Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921 CLASSIFIED AS TO PROVINCE

Province.	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ x.
Company Funds					
Alberta	40,755 81	3,118 87	538 14	442 59	44,855 41
Guaranteed Funds:					
Alberta	1,497,020 61	72,461 42	40,495 95	74,544 88	1,684,522 86
British Columbia	155,935 62				155,935 62
Ontario	1,452,717 10	4,671 63	21,203 76	698 19	1,479,290 68
Total	3,146,429 14	80,251 92	62,237 85	75,685 66	3,364,604 57

SCHEDULE B

Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest Accrued	Total
		Under six months	Six months and over		
	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken:					
Company Funds	41,198 40	1,176 25	1,942 62	538 14	44,855 41
Guaranteed Funds	3,092,883 58	23,157 44	28,287 35	57,793 48	3,202,521 85
2. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession) Guaranteed Funds	88,032 82	5,768 35	19,919 91	3,906 23	117,627 31
Total	3,222,114 80	30,102 04	50,149 88	62,237 85	3,364,604 57

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCESS OF 2% OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Total amount at which carried in Corporation's books
	$ c.	$ c.
Part of Lot 3, N.S. Wellington St., Toronto	75,000 00	50,000 00
Lands in Plan 569 E, Toronto, 43¼ acres	60,513 56	60,513 56
Total	135,513 56	110,513 56

THE UNION TRUST COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Officers

President—Henry F. Gooderham. *Vice-President*—John H. McConnell, M.D.
Manager—James K. Pickett. *Secretary*—C. D. Henderson.

Auditors—Price, Waterhouse and Company, Toronto.

Directors

Henry F. Gooderham, Toronto.
Mark Bredin, Toronto.
Geo. S. May, Ottawa.
A. P. Taylor, Toronto.
M. R. Gooderham, Toronto.
S. R. Parsons, Toronto.
J. H. McConnell, M.D., Toronto.
H. H. Beck, Victoria, B.C.
W. H. Smith, Oakville, Ont.
W. C. Laidlaw, Toronto.
Rt. Hon. Lord Hindlip, Worcester, Eng.
J. B. Laidlaw, Toronto.

Capital

Amount of Capital Stock authorized	$1,000,000 00
Amount subscribed, ordinary	1,000,000 00
Amount paid in cash	1,000,000 00

BALANCE SHEET AS AT DECEMBER 31st, 1921.

Assets

Company Funds

1. Book value of real estate held by the corporation.—			
Freehold land (including buildings)		118,134 08	
Less provision for possible depreciation		30,000 00	
			88,134 08
2. Amount secured by mortgage on real estate including.—			
First mortgages		69,753 06	
Second and subsequent mortgages		393,103 82	
Agreements for sale	434,333 07		
Less provision for possible depreciation	36,478 28		
		397,854 79	
Interest due		46,896 13	
Interest accrued		8,509 50	
See Schedule B			916,117 30
3. Amount of loans secured by stocks, bonds and other collateral. There is included in the collateral $50.000.00 of the Company's own stock upon which $50,000.00 has been paid)			
Principal		76,407 88	
Interest due		1 76	
Interest accrued		912 82	
			77,322 46
4. Book value of bonds, debentures and debenture stocks.—			
All other bonds	124,183 15		
Less provision for possible depreciation	50,000 00		
		74,183 15	
Interest accrued		569 90	
			74,753 05
5. Book value of stocks owned		250,822 95	
Accrued dividends thereon		2,700 00	
			253,522 95
6. Cash on hand			112 12
7. Cash on deposit with banks			46,026 40
8. Advances to estates, trusts, etc., under administration			12,000 00
9. Accrued fees and charges for administering estates			4,419 23
10. All other assets			174,802 46
Total Company Funds			1,647,210 05

Guaranteed Funds

1. Amount secured by mortgages on real estate including.—		
First mortgages	3,946,985 92	
Second mortgages	8,430 60	
Agreements for sale	41,131 04	
Interest due	84,765 49	
Interest accrued	74,932 89	
See Schedule B		4,156,245 94
2. Book value of bonds, debentures and debenture stocks.—		
(*a*) Government.—Dominion and Provincial	271,605 67	
(*b*) Canadian municipalities	40,235 37	
(*c*) All other bonds	500,377 42	
Interest accrued	12,634 18	
		824,852 64
3. Cash on hand		60,402 48
4. Cash on deposit with banks		123,907 41
5. Other assets		97,294 64
Total Guaranteed Funds		5,262,703 11

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	6,430,324 06

Summary

Company Funds	1,647,210 05
Guaranteed Funds	5,262,703 11
Estates, Trusts and Agency Funds	6,430,324 06
Grand Total of Assets	13,340,237 22

LIABILITIES

Company Funds

1. Taxes other than taxes on real estate	5,845 42
2. Expenses due and accrued	1,259 93
3. Reserve Fund	450,000 00
4. Contingency fund	50,000 00
5. All other liabilities	5,540 20
6. Dividends to shareholders declared payable 1st Jan'y, 1922	17,500 00
7. Paid up capital	1,000,000 00
8. Balance of Profit and Loss Account	117,064 50
Total Company Funds	1,647,210 05

Guaranteed Funds

1. Principal guaranteed	5,262,703 11
Total Guaranteed Funds	5,262,703 11

Estates, Trusts and Agency Funds

Total Estates, Trusts and Agency Funds	6,430 324,06

Summary

Company Funds	1,647,210 05
Guaranteed Funds	5,262,703 11
Estates, Trusts and Agency Funds	6,430,324 06
Grand Total of Liabilities	13,340,237 22

REVENUE ACCOUNT.

Income

1. Rents earned.—(Including $30,451.88 on office premises).		33,460 09
2. Interest earned,—		
(a) on mortgages	321,012 97	
(b) on bonds, debentures and stocks	92,073 36	
(c) on collateral loans	7,639 00	
(d) on bank deposits	1,875 36	
		422,600 69
3. Profit on sale of securities		1,463 00
4. Agency fees and commissions earned		50,415 28
5. Other revenue for the year		6,365 54
Total		514,304 60

Expenditure

6. Interest incurred		230,438 38
7. Amount by which ledger values of assets were written down		7,912 76
8. Licenses and taxes other than taxes on real estate.		
(a) Dominion	6,885 79	
(b) Provincial	4,401 06	
(c) Municipal	2,648 59	
		13,935 44
9. Commission on mortgage loans		1,948 00
10. All other expenses incurred.—Salaries, $69,093.75; directors' fees, $5,768.81; auditors' and inspection committee fees, $2,400.12; legal fees, $369.46; rents, $12,900.00; travelling expenses, $1,643.99; printing and stationery, $3,859.43; advertising, $16,588.54; postage, telegrams, telephones and express, $3,000.92; miscellaneous, $54,215.61; total		169,840 63
11. Net profit transferred to Profit and Loss Account		90,229 39
Total		514,304 60

PROFIT AND LOSS ACCOUNT.

Balance brought forward from previous year	96,835 11
Amount transferred from Revenue account	90,229 39
Total	187,064 50
Dividends to shareholders declared during year	70,000 00
Balance of account at December 31st, 1921	117,064 50
Total	187,064 50

MISCELLANEOUS.

1. Specify the officers of the Corporation who are under bond and for what sums respectively, general manager, $5,000.00; secretary, $5,000.00; trust officer, $5,000.00; two assistant secretaries, $5,000.00 each, and all other members of staff for various amounts
2. What were the Dividend-days of the Corporation in 1921, and what rate or rates of dividends were declared payable on those days respectively? January 2; 1¾%; April 1, 1¾%; July 2, 1¾%; October 1, 1¾%
3. What is the date appointed for the Annual Meeting? Second Thursday in February.
   Date of last Annual Meeting? February 10, 1921.
4. In the case of any Company whose Stocks, Bonds or Debentures are held by the Corporation either directly or indirectly, if such Company is otherwise indebted to the Corporation upon loans either secured by mortgages or other security, or unsecured, state the aggregate amount of such loans, $30,000.00.
   The aggregate amount of instalments of principal in arrears, $16,000.00
   The amount of interest on such loans taken credit for in the Profit and Loss Account during the past year, $2,032.15
5. State the amount of actual cash receipts during the year excluding Trust Account receipts for
   (a) interest on mortgage investments, $295,028.50
   (b) interest on bonds and debentures and dividends on stocks, $90,272.71
   (c) loans on collateral security, $7,681.96
6. State the amount of interest permanently capitalized during the year, $1,591.46

CONSTATING INSTRUMENTS

Incorporated by Letters Patent of Ontario, dated 7th August, 1901. The Letters Patent authorized the Company to acquire and take over the assets, business and goodwill of the Provincial Trust Company of Ontario, Limited.

The Authorized Capital Stock of the Union Trust Company was at first $2,000,000 (F. p. 106) then, by Supplementary Letters Patent of 27th December, 1905, was increased to $2,500,000 (F. p. 205); finally, by Supplementary Letters Patent of 25th November, 1908, was decreased to $1,000,000 (F. p. 393).

SCHEDULE B
Section A

SUMMARY OF MORTGAGE LOANS ON REAL ESTATE AS AT DECEMBER 31ST, 1921, CLASSIFIED AS TO PROVINCE

Province	Total Principal unpaid	Total Interest due	Total Interest accrued	Total charges due and unpaid	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Company Funds					
Ontario	168,118 00	154 08	849 67	*17 73	169,104 02
Manitoba	279,619 30	2,604 75	2,827 26	449 72	285,501 03
Saskatchewan	197,204 15	13,372 80	2,062 25	571 70	213,210 90
Alberta	251,191 61	30,764 50	2,770 32	53 20	284,779 63
	896,133 06	46,896 13	8,509 50	1,056 89	952,595 58
Guaranteed Funds					
Ontario	1,816,712 03	5,068 27	30,516 60	*151 58	1,852,145 32
Manitoba	1,053,032 99	15,273 22	12,759 64	5,155 63	1,086,221 48
Saskatchewan	981,565 20	61,133 59	25,839 26	15,290 70	1,083,828 75
Alberta	82,748 08	3,290 41	4,635 60	1,201 86	91,875 95
British Columbia	40,992 65	.....	1,181 79	.....	42,174 44
Total	3,975,050 95	84,765 49	74,932 89	21,496 61	4,156.245 94

*Credit.

SCHEDULE B
Section B

LOANS SECURED BY MORTGAGES ON LAND

	Principal	Amount of interest due and unpaid		Amount of interest accrued	Total
		Under six months	Six months and over		
Company Funds	$ c.	$ c.	$ c.	$ c.	$ c.
1. First mortgages under which no legal proceedings have been taken	19,695 08	154 08	.....	649 73	20,498 89
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	393,103 82	.....	.....	2,564 89	395,668 71
3. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	50,057 98	186 55	3,815 24	31 35	54,091 12
4. (*a*) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	434,333 07	18,293 18	24,447 08	5,263 53	482,336 86
(*b*) Aggregate amount of sale price of properties covered by such agreements, $485,371.26					
Total	897,189 95	18,633 81	28,262 32	8,509 50	952,595 58
Guaranteed Funds					
1. First mortgages under which no legal proceedings have been taken	3,915,908 23	47,577 17	28,666 83	73,683 26	4,065,835 79
2. Second or subsequent mortgages (where prior mortgages are not entirely owned by the Company) under which no legal proceedings have been taken	8,430 60	113 90	.....	89 44	8,933 94
3. Mortgages under which legal proceedings have been taken and are still unsettled (including loans where mortgagee is in possession)	31,077 69	763 87	6,211 67	178 76	38,231 99
4. (*a*) Amount secured by agreements for Sale or Purchase of property not subject to prior mortgage	41,131 04	1,131 75	.....	981 43	43,244 22
(*b*) Aggregate amount of sale price of properties covered by such agreements, $72,002.50					
Total	3,996,547 53	49,886 99	34,878 50	74,932 89	4,155,245 94

SCHEDULE B

Section C

MORTGAGE LOANS OR AGREEMENTS FOR SALE OR PURCHASE OF PROPERTY OF OR IN EXCEES OF 2 PER CENT. OF THE COMBINED PAID UP CAPITAL AND SURPLUS OF THE CORPORATION OR IN EXCESS OF $50,000.

Short description of property	Original Principal	Amount of instalments of principal due but unpaid	Amount of interest due and unpaid whether capitalized or not	Interest accrued	Total amount at which carried in Corporation's books	Amount of any prior charges or mortgages
Company Funds	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Corner Yonge and Richmond Sts., Toronto	60,000 00	60,000 00			60,000 00	100,000 00
Cor. Broad and Third Sts., Richmond, W. Va., U.S.A.	100,000 00			630 14	95,000 00	200,000 00
Sec. 19, 25, E. ½ of 27, 31, 33 and 35, Twp. 40, Range 8–W4, Alberta	53,345 80	10,655 66	6,071 90	380 38	32,495 12	
Cor. Main and Lombard Sts., Winnipeg	240,000 00			1,739 04	229,981 55	450,000 00
	453,345 80	70,655 66	6,071 90	2,749 56	417,476 67	750,000 00
Guaranteed Funds						
Farm, Twp. of Woodhouse, Ont.	58,300 00	10,000 00	3,300 00	610 64	55,000 00	
Pt. of lots 14 and 15 King St., Hamilton	80,000 00			681 17	45,000 00	
Corner Bloor St. and Dovercourt Rd., Toronto	75,000 00			267 12	75,000 00	
Lots 161-162 Block 3 and part lot 1, St. Johns, Winnipeg	85,000 00			2,762 50	85,000 00	
Cor. Main and Lombard Sts., Winnipeg	450,000 00			61 65	450,000 00	
Lot 4, Block 28, Vancouver, B.C.	50,000 00			1,151 45	39,500 00	
Lots 1 and 2, St. Johns, Winnipeg	85,000 00			1,017 21	68,000 00	
Total	883,300 00	10,000 00	3,300 00	6,551 74	817,500 00	

Orders-in-Council granted, empowering the Courts to appoint Trusts Corporations as trustee, administrator, guardians, etc., without securities.

Name of Company.

1. Toronto General Trusts Corporation, 10th March, 1882.
2. Trusts and Guarantee Company, Limited, 19th March, 1897.
3. National Trust Company, Limited, 22nd November, 1898.
4. Canada Trust Company, 7th February, 1901.
5. Union Trust Company, Limited, 22nd April, 1902.
6. Royal Trust Company, 24th February, 1905.
7. Imperial Trusts Company of Canada, 9th February, 1906.
8. Mercantile Trust Company of Canada, Limited, 29th May, 1908.
9. Chartered Trust and Executor Company, 6th April, 1910.
10. Canada Permanent Trust Company, 13th May, 1913.
11. Sterling Trusts Corporation, 20th May, 1914.
12. Capital Trusts Corporation, Limited, 16th September, 1914.
13. London and Western Trusts Company, Limited, 29th June, 1917.
14. Guelph Trust Company, 30th August, 1917.
15. Brantford Trust Company, 29th October, 1918.
16. Premier Trust Company, 17th July, 1919.
17. Waterloo Trust and Savings Company, 1st August, 1922.

List of Loan Corporations whose debentures have been authorized by Orders-in-Council for purposes of investment by Trustees.

Name of Corporation

1. Canada Landed and National Investment Company, Limited.
2. Toronto Savings and Loan Company.
3. British Mortgage Loan Company of Ontario.
4. Midland Loan and Savings Company.
5. London Loan and Savings Company of Canada.
6. Toronto Mortgage Company.
7. Crown Savings and Loan Company.
8. Canadian Mortgage Investment Company.

List of Loan Corporations whose debentures have been authorized by Order-in-Council for purposes of investment by Trustees and with whom Trustees may deposit trust funds. R.S.O. 1897, c. 130 as amended by 62 V. (2nd sess.), c. 11, s. 32, and by 1 Edw. VII, c. 14, s. 1, and by 3 Edw. VII, c. 7, s. 25, and by 7 Edw. VII, c. 28, s. 1, and by 1 Geo. V, c. 26, s. 28; R.S.O. 1914, c. 121, s. 28-29.

Name of Corporation

1. Canada Permanent Mortgage Corporation.
2. Guelph and Ontario Investment and Savings Society.
3. Industrial Mortgage and Savings Company.
4. Victoria Loan and Savings Company.
5. Landed Banking and Loan Company.
6. Hamilton Provident and Loan Corporation.
7. The Huron and Erie Mortgage Corporation.
8. Central Canada Loan and Savings Company.
9. East Lambton Farmers' Loan and Savings Company.
10. Lambton Loan and Investment Company.
11. Ontario Loan and Debenture Company.
12. Royal Loan and Savings Company.
13. Southern Loan and Savings Company.
14. Grey and Bruce Loan Company.

Statement of Assets of Loan Corporations Registered in Ontario, as at December 31st, 1921.

Name of Corporation	Office Premises	Real Estate held for sale	Mortgages on Real Estate	Loans on Stocks and Bonds	United Kingdom Dominion of Canada Provinces of Canada Securities	Canadian Municipal School Districts Rural Telephone Debentures
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
British Mortgage Loan Company of Ontario	20,000 00	6,000 00	1,851,197 00		15,020 00	1,362,209 00
Brockville Loan and Savings Company		3,328 27	737,865 55		1,004 55	77,518 58
Canada Landed and National Investment Company Ltd.	35,000 00	64,473 50	4,035,149 28	1,300 00	932,368 13	914,109 89
Canada Permanent Mortgage Corporation	762,874 13	343,185 89	33,230,443 38	264,070 22	150,661 48	195,912 61
Canadian Mortgage Investment Company	262,161 33	161,293 66	1,362,184 00		115,089 45	
Canadian Northern Prairie Lands Company Ltd.		117,525 66	884,803 61	855,681 23	1,497,513 22	119,397 74
Central Canada Loan and Savings Company	250,000 00		1,341,626 76	930,169 41	231,358 98	46,002 16
Colonial Investment and Loan Company		357,877 90	810,977 91	165,332 77	21,954 79	184,985 48
Credit Foncier Franco-Canadien	684,622 00	1,106,575 63	40,375,936 12	438,423 96	1,289,075 50	270,464 13
Crown Savings and Loan Company	10,974 78	8,244 07	640,284 97	15,889 81	45,290 00	11,002 70
Dominion Savings and Investment Society	173,503 40	131,705 77	1,026,241 34	340,512 72	11,746 65	
Dyment Securities Loan and Savings Company			592,914 76			
East Lambton Farmers' Loan and Savings Company	3,000 00	3,180 00	286,959 72	9,826 52	76,166 21	181,412 68
Frontenac Loan and Investment Society	5,302 73	7,254 47	146,996 78	40,590 42	58,807 36	9,878 40
Great West Permanent Loan Company	329,518 97	1,074,601 61	3,476,600 08	102,374 92	399,164 43	
Grey and Bruce Loan Company	22,450 00	3,118 06	597,263 99	88,448 06	90,251 51	8,505 61
Guelph and Ontario Investment and Savings Society	30,000 00	54,337 83	2,515,365 02	41,110 24	812,414 96	719,741 88
Hamilton Provident and Loan Corporation	93,000 00		4,267,093 73	7,500 35	184,873 10	100,325 95
Home Building and Savings Association of Ottawa		39,948 34	155,030 20	4,825 00		
Huron and Erie Mortgage Corporation	900,000 00		15,744,081 98	2,651 00	2,101,992 00	1,664,584 00
Industrial Mortgage and Savings Company	21,193 43		2,040,715 56	15,206 38	226,069 27	342,331 56
Lambton Loan and Investment Company	18,000 00	8,319 45	3,148,705 71	88,102 11	257,272 37	73,819 58
Landed Banking and Loan Company	75,000 00		3,064,437 55	89,599 53	127,937 92	62,660 06
London Loan and Savings Company of Canada	85,000 00		1,927,140 03	64,090 55	71,603 03	2,242 87
Midland Loan and Savings Company	5,000 00		1,022,823 05	3,063 60	236,737 89	329,174 83
Niagara Falls Building Savings and Loan Association			1,006,200 00			
Ontario Loan and Debenture Company	40,000 00	63,155 97	4,430,242 02	44,405 81	1,129,900 41	951,434 16
Owen Sound Loan and Savings Company	16,671 23		160,107 19	8,792 78	32,820 59	720 00
People's Loan and Savings Corporation	44,000 00	29,725 13	825,790 68	13,426 89	49,769 00	11,532 56
Peterborough Workingmen's Bldg. and Savings Society			49,501 54	9,727 26	20,183 33	
Port Arthur and Fort William Mortgage Company Ltd.		97,761 80	537,632 05	4,382 75		
Provident Investment Company		644,704 70	46,356 96	131,231 95		
Real Estate Loan Company of Canada		53,675 18	1,072,660 46	2,377 20	49,348 59	124,979 88
Royal Loan and Savings Company Limited	50,000 00	808 30	1,670,208 09	57,429 55	142,185 47	213,172 21
Security Loan and Savings Company, St. Catharines	21,100 00		1,059,210 18	8,079 18	50,452 05	23,344 92
Southern Loan and Savings Company	27,000 00		2,285,693 60	18,021 83	213,796 69	36,279 47
Toronto Mortgage Company	45,000 00		1,693,921 57	130,137 47	477,328 74	592,142 06
Toronto Savings and Loan Company	20,000 00	1,177,452 53	256,208 42	141,525 00		
Victoria Loan and Savings Company	14,355 00	66,328 84	2,172,613 96	39,285 78	294,905 23	678,736 96
Walkerville Land and Building Company		1,458,312 40	470,861 94		20,097 40	
Waterloo County Loan and Savings Company	78,500 00	30,627 01	1,132,166 20	50,981 65	235,552 28	840,253 06
Grand Totals	4,143,227 00	7,113,521 97	144,152,212 94	4,231,873 90	11,973,532 58	10,148,904 99
Grand Totals previous year	4,070,086 28	6,734,344 17	144,797,611 29	4,385,838 68	12,553,940 92	10,519,977 96

Name of Corporation.	Other Bonds Debentures and Debenture Stocks	Stocks	Cash in Banks and other Institutions	Other Assets	Total Assets
	$ c.	$ c.	$ c.	$ c.	$ c.
British Mortgage Loan Company of Ontario			90,043 51		3,344,469 51
Brockville Loan and Savings Company			4,481 93	1,000 00	825,198 88
Canada Landed and National Investment Company Ltd.			218,941 80		6,204,342 60
Canada Permanent Mortgage Corporation	370,825 00	1,238,000 00	2,221,635 41	20,671 41	39,098,279 53
Canadian Mortgage Investment Company	251,819 81	100,000 00	93,357 83	13,054 07	2,358,960 15
Canadian Northern Prairie Lands Company Ltd.	237,885 27		182,714 12	41,024 44	3,936,545 29
Central Canada Loan and Savings Company	179,402 88	3,970,883 98	369,446 02		7,319,190 19
Colonial Investment and Loan Company		155,875 15	46,100 95	1,343 81	1,747,448 76
Credit Foncier Franco-Canadien	6,578,131 44		3,506,123 17	472,962 03	54,722,313 98
Crown Savings and Loan Company	12,588 35		22,294 23		766,478 91
Dominion Savings and Investment Society	49,255 25	383,695 97	19,524 11	16,649 36	2,152,834 55
Dyment Securities Loan and Savings Company	77,500 00	152,705 19	801 64		823,921 59
East Lambton Farmers' Loan and Savings Company			418 71		560,963 84
Frontenac Loan and Investment Society	10,225 00	11,012 50	2,462 92	200 00	292,730 58
Great West Permanent Loan Company		219,332 19	136,987 86	201,289 58	6,242,869 64
Grey and Bruce Loan Company			7,139 40	2,246 90	819,423 53
Guelph and Ontario Investment and Savings Society	19,346 39	264,450 00	236,148 24		1,692,914 56
Hamilton Provident and Loan Corporation			112,263 07		4,765,056 20
Home Building and Savings Association of Ottawa			6,643 58	2,006 05	208,453 17
Huron Erie Mortgage Corporation	64,958 00	1,178,610 00	1,055,729 75		22,712,516 73
Industrial Mortgage and Savings Company			148,183 20		2,793,699 40
Lambton Loan and Investment Company			7,052,79	2,500 00	3,603,802 01
Landed Banking and Loan Company	134,756 31		48,707 05		3,603,098 42
London Loan and Savings Company of Canada	12,249 75	585,802 95	133,908 16	8 00	2,882,045 32
Midland Loan and Savings Company	26,745 67		84,905 26	85 15	1,708,535 45
Niagara Falls Building Savings and Loan Association			1,310 35	800 00	1,008,310 35
Ontario Loan and Debenture Company	651,217 83	3,000 00	248,137 99		7,561,494 19
Owen Sound Loan and Savings Company	7,520 30		1,032 93	1,434 05	229,099 13
People's Loan and Savings Corporation		78,934 73	10,682 67	6,448 34	1,100,310 00
Peterborough Workingmen's Building and Savings Society			2,776 29		82,188 42
Port Arthur and Fort William Mortgage Company Ltd	30,377 58	45,000 00	5,294 39	6,177 28	726,625 85
Provident Investment Company	273,264 37	1,089,957 96	5,270 05		2,190,785 99
Real Estate Loan Company of Canada	5,000 00		28,126 52		1,336,167 83
Royal Loan and Savings Company Ltd.		339,327 50	76,068 97		2,549,200 09
Security Loan and Savings Company, St. Catharines			42,240 11	998 77	1,205,425 21
Southern Loan and Savings Company			26,137 09		2,606,928 68
Toronto Mortgage Company	35,883 04	60,200 00	133,319 11		3,167,931 99
Toronto Savings and Loan Company		2,402,069 22	185,729 77	20,693 49	4,203,678 43
Victoria Loan and Savings Company	41,219 20	7,770 00	129,706 81		3,444,921 84
Walkerville Land and Building Company			7,025 95	106,539 13	2,062,836 82
Waterloo County Loan and Savings Company	261,885 32		112,769 70		2,742,735 23
Grand Totals	9,332,056 85	12,286,627 34	10,101,643 41	921,131 86	214,404,732 84
Grand Total previous year	6,661,936 09	12,288,415 71	9,895,250 57	1,046,396 60	212,953,798 27

Statement of Liabilities to the Public of Loan Corporations Registered in Ontario as at 31st December, 1921.

Name of Corporation	Debenture Stock	Debentures.	Deposits	Money Borrowed	Other Liabilities	Total to to the Public
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
British Mortgage Loan Company of Ontario		1,294,255 16	1,046,831 65			2,341,086 81
Brockville Loan and Savings Company			302,062 86	50,149 20	3,922 19	356,134 25
Canada Landed and National Investment Company Ltd.		3,414,102 77			15,253 33	3,429,356 10
Canada Permanent Mortgage Corporation	844,037 08	17,015,303 30	6,729,651 00		28,151 55	24,617,142 93
Canadian Mortgage Investment Company		492,481 32			18,790 80	511,272 12
Canadian Northern Prairie Lands Company Ltd.					16,554 22	16,554 22
Central Canada Loan and Savings Company		1,993,403 22	1,653,704 42			3,647,107 64
Colonial Investment and Loan Company					12,391 37	12,391 37
Credit Foncier Franco-Canadien		38,343,147 50			2,170,091 46	40,513,238 96
Crown Savings and Loan Company		232,717 31	176,232 23			408,949 54
Dominion Savings and Investment Society		281,240 40	618,740 92	24,635 77		924,617 09
Dyment Securities Loan and Savings Company			47,679 60	2,898 19	42 40	50,620 19
East Lambton Farmers' Loan and Savings Company		101,419 42	134,169 08		20,964 59	256,553 09
Frontenac Loan and Investment Society			40,192 17			40,192 17
Great West Permanent Loan Company		1,635,870 95	1,012,473 30		6,322 30	2,654,666 55
Grey and Bruce Loan Company		98,278 94	180,368 88	7,000 00		285,647 82
Guelph and Ontario Investment and Savings Society		1,853,244 77	902,044 63		631 41	2,755,920 81
Hamilton Provident and Loan Corporation	372,786 66	857,128 99	898,039 18		23,817 70	2,151,772 53
Home Building and Savings Association of Ottawa				35,597 39	3,980 96	39,578 35
Huron and Erie Mortgage Corporation		10,371,092 17	5,900,163 49			16,271,255 66
Industrial Mortgage and Savings Company		864,530 26	828,370 34			1,692,900 60
Lambton Loan and Investment Company		690,153 56	1,134,746 10	83,474 25		1,908,373 91
Landed Banking and Loan Company		545,799 97	992,909 22		16,333 97	1,555,043 16
London Loan and Savings Company of Canada		648,022 23	919,140 37		10,467 60	1,577,630 20
Midland Loan and Savings Company		664,552 05	322,467 85			987,019 90
Niagara Falls Building Savings and Loan Association					362,250 29	362,250 29
Ontario Loan and Debenture Company		2,447,814 73	923,685 27			3,371,500 00
Owen Sound Loan and Savings Company		26,049 27	60,958 81		163 26	87,171 34
People's Loan and Savings Corporation		109,750 38	415,030 32	144 98		524,925 68
Peterborough Workingmen's Building and Savings Society						
Port Arthur and Fort William Mortgage Company Ltd.	70,463 22			16,500 00	10,609 62	97,572 84
Provident Investment Company				1,251,019 60		1,251,019 60
Real Estate Loan Company of Canada		506,565 91	257 33		5,050 00	511,873 24
Royal Loan and Savings Company Ltd.		689,059 17	746,319 78		4,117 15	1,439,496 10
Security Loan and Savings Company, St. Catharines		61,688 35	399,323 90			461,012 25
Southern Loan and Savings Company		801,826 16	552,455 12		2,606 20	1,356,887 48
Toronto Mortgage Company		1,565,473 37	87,309 34		10,371 78	1,663,154 49
Toronto Savings and Loan Company		1,324,059 75	650,597 44		3,347 09	1,978,004 28
Victoria Loan and Savings Company		1,269,727 00	1,020,496 80		2,406 50	2,292,630 30
Walkerville Land and Building Company		700,000 00		35,000 00	38,090 33	773,090 33
Waterloo County Loan and Savings Company		611,489 60	1,268,210 14	20,000 00		1,899,699 74
Grand Totals	1,287,286 96	91,510,247 98	29,964,631 54	1,526,419 38	2,786,728 07	127,075,313 93
Grand Totals previous year	1,287,303 97	92,106,024 52	29,605,953 20	1,492,821 64	2,857,957 66	127,350,060 99

Statement of Liabilities to Shareholders of Loan Corporations Registered in Ontario, as at 31st December, 1921

Name of Corporation	Capital Stock	Reserve Funds	Dividends Unpaid	Profit and Loss	Total to the Shareholders
	$ c.	$ c.	$ c.	$ c.	$ c.
British Mortgage Loan Company of Ontario	500,000 00	470,000 00	30,000 00	3,382 70	1,003,382 70
Brockville Loan and Savings Company	305,593 00	150,000 00	10,695 75	2,775 88	469,064 63
Canada Landed and National Investment Company Ltd.	1,205,000 00	1,500,000 00	32,467 45	37,519 05	2,774,986 50
Canada Permanent Mortgage Corporation	7,000,000 00	7,000,000 00	210,000 00	271,136 60	14,481,136 60
Canadian Mortgage Investment Company	1,242,022 59	540,000 00	37,328 48	28,336 96	1,847,688 03
Canadian Northern Prairie Lands Company Ltd.	1,500,000 00	1,582,147 99	75,000 00	762,843 08	3,919,991 07
Central Canada Loan and Savings Company	1,750,000 00	1,750,000 00	43,750 00	128,332 55	3,672,082 55
Colonial Investment and Loan Company	1,251,382 53	437,153 10	8,535 70	37,986 06	1,735,057 39
Credit Foncier Franco-Canadien	9,647,667 19	3,046,525 39	85,447 85	1,429,434 59	14,209,075 02
Crown Savings and Loan Company	241,050 00	101,000 00	7,834 12	7,645 25	357,529 37
Dominion Savings and Investment Society	934,968 50	281,569 82	11,679 14		1,228,217 46
Dyment Securities Loan and Savings Company	652,200 00		16,305 00	104,796 40	773,301 40
East Lambton Farmers' Loan and Savings Company	227,050 00	70,536 25	6,824 50		304,410 75
Frontenac Loan and Investment Society	200,000 00	47,282 16	5,256 25		252,538 41
Great West Permanent Loan Company	2,415,863 26	1,100,000 00	61,158 91	11,180 92	3,588,203 09
Grey and Bruce Loan Company	444,380 00	76,064 31	13,331 40		533,775 71
Guelph and Ontario Investment and Savings Society	965,080 00	869,435 00	48,247 04	54,231 71	1,936,993 75
Hamilton Provident and Loan Corporation	1,200,000 00	1,353,283 67	60,000 00		2,613,283 67
Home Building and Savings Association of Ottawa	134,909 20	3,650 00		30,315 62	168,874 82
Huron and Erie Mortgage Corporation	5,000,000 00	1,300,000 00	87,500 00	53,761 07	6,441,261 07
Industrial Mortgage and Savings Company	635,000 00	440,000 00	25,400 00	398 80	1,100,798 80
Lambton Loan and Investment Company	789,750 00	858,293 10	47,385 00		1,695,428 10
Landed Banking and Loan Company	1,000,000 00	1,000,000 00	40,000 00	8,055 26	2,048,055 26
London Loan and Savings Company of Canada	891,444 00	410,000 00		2,971 12	1,304,415 12
Midland Loan and Savings Company	360,000 00	323,500 00	18,144 75	19,870 80	721,515 55
Niagara Falls Building Savings and Loan Association	526,240 00	45,333 84	74,486 22		646,060 06
Ontario Loan and Debenture Company	1,750,000 00	2,350,000 00	43,750 00	46,244 19	1,189,994 19
Owen Sound Loan and Savings Company	134,024 41	6,563 05	1,340 33		141,927 79
People's Loan and Savings Corporation	494,101 96	78,000 00		3,282 36	575,384 32
Peterborough Workingmen's Building and Savings Society	65,064 20	110 62		17,013 60	82,188 42
Port Arthur and Fort William Mortgage Company Ltd	598,288 56	9,599 22	625 00	20,540 23	629,053 01
Provident Investment Company	500,000 00	375,000 00		64,766 39	939,766 39
Real Estate Loan Company of Canada	500,000 00	300,932 45	17,959 00	5,403 14	824,294 59
Royal Loan and Savings Company Ltd	600,000 00	485,000 00	13,541 62	11,162 37	1,109,703 99
Security Loan and Savings Company, St. Catharines	532,300 00	188,900 00	18,630 50	4,582 46	744,412 96
Southern Loan and Savings Company	900,000 00	300,000 00	36,000 00	14,041 20	1,250,041 20
Toronto Mortgage Company	724,550 00	725,000 00	16,453 13	38,774 37	1,504,777 50
Toronto Savings and Loan Company	1,000,000 00	1,100,000 00	50,000 00	75,674 15	2,225,674 15
Victoria Loan and Savings Company	703,566 78	422,167 50	20,414 95	6,142 31	1,152,291 54
Walkerville Land and Building Company	500,000 00	7,365 89		782,380 60	1,289,746 49
Waterloo County Loan and Savings Company	674,295 00	139,813 68	19,914 95	9,011 86	843,035 49
Grand Totals	50,695,791 18	31,244,227 04	1,295,407 04	4,093,993 65	87,329,418 91
Grand Totals previous year	50,737,553 57	30,006,803 39	1,227,791 67	3,631,588 65	85,603,737 28

Assets of Trust Companies Registered in Ontario as at 31st December, 1921

COMPANY FUNDS

Name of Company	Office Premises	Real Estate held for sale	Mortgages on Real Estate	Loans on Stocks and Bonds	United Kingdom, Dominion of Canada, Provinces of Canada, Securities	Canadian Municipal School District Rural Telephone Debentures
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Bankers Trust Company			1,808 09	71,144 80	100,919 18	
Brantford Trust Company, Limited			278,887 11		15,068 75	24,184 92
Canada Trust Company			646,081 64	105,662 50	157,228 00	273,178 00
Canada Permanent Trust Company			844,991 44	4,648 07	68,560 11	
Capital Trust Corporation			72,376 63	18,120 52	131,508 69	197,915 00
Chartered Trust and Executor Company		1,274 79	165,469 81	11,823 66	51,484 48	72,692 82
Consolidated Trusts Corporation			83,229 77			
Fidelity Trusts Company of Ontario			2,025 41	2,122 20	971 66	1,504 89
Guelph Trust Company			238,335 06		50,461 39	24,569 59
Imperial Trusts Company of Canada	85,093 75	18,615 20	125,782 87			6,459 89
London and Western Trusts Company, Limited	120,000 00		350,776 95	86,145 16		48,460 36
Mercantile Trust Company of Canada, Limited	89,500 00	11,797 62	437,365 63	51,301 21	74,636 24	
Montreal Trust Company	409,458 28	31,496 26	534,369 26	809,389 95		
National Trust Company, Limited	436,041 85	100,567 55	2,441,498 85	430,417 88	17,892 94	53,622 43
Premier Trust Company			74,209 44	2,506 15		17,613 51
Prudential Trust Company, Limited	70,054 75	134,266 19	156,590 67	112,729 26	143,133 06	51,062 81
Royal Trust Company	263,303 90	21,106 44	626,336 01	1,144,628 21	2,560,879 84	109,670 75
Sterling Trusts Corporation	51,000 00	3,739 86	249,730 08	73,783 90	1,309 91	
Toronto General Trusts Corporation	825,000 00	100,390 52	2,511,304 93	7,547 20	555,732 07	93,290 76
Trusts and Guarantee Company, Limited	269,398 27	141,949 69	44,855 41	31,830 24	32,589 09	14,906 06
Union Trust Company, Limited		88,134 08	916,117 30	77,322 46		
Grand Totals	2,618,850 80	653,338 20	10,802 142 36	3,041,123 37	3,962,375 41	989,131 79
Grand Totals previous year	2,805,279 32	511,792 06	9,227,728 30	3,958,512 97	3,586,831 49	1,054,079 35

Assets of Trust Companies Registered in Ontario as at 31st December, 1921

COMPANY FUNDS

Name of Company	All other bonds	Stocks	Cash	Other assets	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Bankers Trust Company	14,839 56	321,633 00	6,590 52	415,593 30	932,528 45
Brantford Trust Company, Limited			15,792 22		333,933 00
Canada Trust Company	522,389 00		83,684 84	146 52	1,788 370 50
Canada Permanent Trust Company	76,875 00		136,658 14	21,787 00	1,153,519 76
Capital Trust Corporation	94,417 08		75,688 75	27,275 67	617,302 34
Chartered Trust and Executor Company	39,667 57	34,869 12	25,657 61	180,621 16	583,561 02
Consolidated Trusts Corporation	19,743 27	70,798 00	131,449 95		305,220 99
Fidelity Trusts Companyof Ontario	10,150 00	101,699 50	26,790 68	450 00	145,714 34
GuelphTrust Company			24,535 81	3,997 89	341,899 74
Imperial Trusts Company of Canada		65,877 00	2,729 98	13,132 90	317,691 59
London andWestern Trusts Company, Limited	44,113 68		84,882 33		734,378 48
MercantileTrust Company of Canada, Limited	1,637 77		4,686 08	10,907 07	681,831 62
Montreal Trust Company	41,057 64	1,354,388 25	109,586 67	541,116 88	3,830,863 19
National Trust Company, Limited	185,109 07	309,430 31	173,043 69	150,819 15	4,298,443 72
Premier Trust Company	42,768 19	7,369 00	969 00	7,256 32	152,691 61
Prudential Trust Company, Limited		33,300 00	30,332 56	117,008 38	848,477 68
Royal Trust Company	419,690 93	408,698 55	365 00	1,473,183 90	7,027,863 53
Sterling Trusts Corporation		2,249 16	8,972 92	156,526 18	547,312 01
Toronto General Trusts Corporation	47,244 55		131,573 78	643,273 98	4,915,357 79
Trusts and Guarantee Company, Limited	655,553 69	286,713 99	70,627 43	321,307 36	1,869,731 23
Union Trust Company, Limited	74,753 05	253,522 95	46,138 52	191,221 69	1,647,210 05
Grand Totals	2,290,010 05	3,250,548 83	1,190,756 48	4,275,625 35	33,073,902 64
Grand Totals previous year	2,323,948 07	2,758,338 90	1,281,162 41	3,772,008 45	31,279,681 32

Assets of Trust Companies Registered in Ontario as at 31st December, 1921.

GUARANTEED FUNDS

Name of Company	Mortgages on Real Estate	Loans on Stocks and Bonds	United Kingdom, Dominion of Canada, Provinces of Canada, Securities	Canadian Municipal, School District and Rural Telephone Debentures
	$ c.	$ c.	$ c.	$ c.
Bankers Trust Company				
Brantford Trust Company, Limited				
Canada Trust Company	1,876,932 00		203,852 00	1,311,703 00
Canada Permanent Trust Company	69,398 15			
Capital Trust Corporation	249,719 98	58,116 11	428,812 26	33,929 21
Chartered Trust and Executor Company	66,445 07	321,747 15	118,894 35	72,937 56
Consolidated Trusts Corporation	14,512 40			
Fidelity Trusts Company of Ontario	175,529 77			
Guelph Trust Company	168,300 17			
Imperial Trusts Company of Canada	158,071 38	60,213 50	166,760 55	124,075 52
London and Western Trusts Company, Limited	10,678 04			
Mercantile Trust Company of Canada, Limited	269,524 35			
Montreal Trust Company		2,671,097 37		
National Trust Company, Limited	4,036,771 80	94,200 00	164,447 65	564,714 49
Premier Trust Company	52,690 00			
Prudential Trust Company, Limited	2,250 00	160,762 11		
Royal Trust Company	556,035 97	778,267 30	50,400 00	58,500 00
Sterling Trusts Corporation	71,393 14			
Toronto General Trusts Corporation	6,968,424 81			700,192 36
Trusts and Guarantee Company, Limited	3,319,749 16	158,418 15	466,028 49	666,939 04
Union Trust Company, Limited	4,156,245 94	3,018 34	275,029 91	41,085 72
Grand Totals	22,192,672 13	4,305,840 03	1,874,225 21	3,574,076 90
Grand Totals previous year	22,646,723 52	4,177,017 58	2,683,253 95	3,599,894 83

Assets of Trust Companies Registered in Ontario as at 31st December, 1921

GUARANTEED FUNDS

Name of Company	Other bonds	Cash	Other Assets	Totals
	$ c.	$ c.	$ c.	$ c.
Bankers Trust Company				
Brantford Trust Company, Limited				
Canada Trust Company		86,067 56		3,478,554 56
Canada Permanent Trust Company		1,642 32		71,040 47
Capital Trust Corporation	47,231 78	197,372 34		985,181 68
Chartered Trust and Executor Company		10,501 14		590,525 27
Consolidated Trusts Corporation		2,000 00		16,512 40
Fidelity Trusts Company of Ontario		4,326 07		179,855 84
Guelph Trust Company		3,529 59		171,829 76
Imperial Trusts Company of Canada		144,210 29	272,008 63	925,339 87
London and Western Trusts Company, Limited				10,678 04
Mercantile Trust Company of Canada, Limited		1,794 26		271,318 61
Montreal Trust Company				2,671,097 37
National Trust Company, Limited	7,325 96	246,529 05		5,113,988 95
Premier Trust Company				52,690 00
Prudential Trust Company, Limited		627 60	432,647 50	596,287 21
Royal Trust Company		37,672 83	451,161 10	1,932,037 20
Sterling Trusts Corporation		1,778 53	459,233 33	532,405 00
Toronto General Trusts Corporation		72,722 03		7,741,339 20
Trusts and Guarantee Company, Limited	629,985 00	241,645 93	68,367 95	5,551,133 72
Union Trust Company, Limited	508,737 01	184,309 89	94,276 30	5,262,703 11
Grand Totals	1,193,279 75	1,236,729 43	1,777,694 81	36,154,518 26
Grand Totals previous year	1,176,322 96	1,692,926 93	1,939,162 63	37,915,302 40

Liabilities of Trust Companies Registered in Ontario, as at December 31st, 1921

COMPANY FUNDS

Name of Company	Liabilities	Capital	Reserves	Profit and Loss	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.
Bankers Trust Company	682,528 45	250,000 00			932,528 45
Brantford Trust Company, Limited	10,500 00	300,000 00	20,000 00	3,433 00	333,933 00
Canada Trust Company	79,992 00	1,000,000 00	700,000 00	8,378 50	1,788,370 50
Canada Permanent Trust Company	12,801 81	1,000,000 00	140,000 00	717 95	1,153,519 76
Capital Trust Corporation		564,404 96	15,000 00	37,897 38	617,302 34
Chartered Trust and Executor Company	34,897 25	484,456 17	60,000 00	4,207 60	583,561 02
Consolidated Trusts Corporation		257,012 77	45,800 00	2,408 22	305,220 99
Fidelity Trusts Company of Ontario	1,556 25	124,500 00		19,658 09	145,714 34
Guelph Trust Company	8,948 99	295,500 49	30,300 00	7,150 26	341,899 74
Imperial Trusts Company of Canada	1,853 10	226,036 84	67,156 69	22,644 96	317,691 59
London and Western Trust Company, Limited	8,750 00	500,000 00	220,000 00	5,628 48	734,378 48
Mercantile Trust Company of Canada, Limited	11,000 00	500,000 00	164,000 00	6,831 62	681,831 62
Montreal Trust Company	1,427,221 66	1,000,000 00	1,150,949 63	252,691 90	3,830,863 19
National Trust Company, Limited	127,161 38	2,000,000 00	2,050,000 00	121,282 34	4,298,443 72
Premier Trust Company	7,298 35	131,171 89	14,000 00	221 37	152,691 61
Prudential Trust Company, Limited	56,063 80	613,391 50	179,022 38		848,477 68
Royal Trust Company	3,802,724 36	1,000,000 00	2,000,000 00	225,139 17	7,027,863 53
Sterling Trusts Corporation	5,263 48	501,302 59	10,401 10	30,344 84	547,312 01
Toronto General Trusts Corporation	164,979 34	2,000,000 00	2,550,000 00	200,378 45	4,915,357 79
Trusts and Guarantee Company, Limited	154,590 58	1,410,660 91	29,328 30	275,151 44	1,869,731 23
Union Trust Company, Limited	30,145 55	1,000,000 00	500,000 00	117,064 50	1,647,210 05
Grand Totals	6,628,276 35	15,158,438 12	9,945,958 10	1,341,230 07	33,073,902 64
Grand Total last year	5,679,506 75	14,838,445 60	9,476,534 34	1,285,194 63	31,279,681 32

LIABILITIES OF TRUST COMPANIES REGISTERED IN ONTARIO AS AT 31st DECEMBER, 1921.

GUARANTEED FUNDS

Total principal guaranteed	35,899,651 64
Total interest due and accrued	254,866 62
	36,154,518 26
Total previous year	37,915,302 40

COMPARATIVE SUMMARY OF ASSETS AND LIABILITIES OF LOAN AND TRUST CORPORATIONS

Assets and Liabilities	Loan Corporations		Loaning Land Corporations		Trust Companies		Grand Totals	
	1920	1921	1920	1921	1920	1921	1920	19 1
Capital Stock	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$
Capital subscribed	55,802,315 63	54,865,757 19	4,000,000 00	4,000,000 00	17,524,850 00	17,590,250 00	77,327,165 63	76,456,007 19
Capital paid in cash	47,510,441 59	47,195,791 18	3,500,000 00	3,500,000 00	14,838,445 60	15,158,438 12	65,848,887 19	65,854 229 30
ASSETS								
1. Office premises	4,050,086 28	4,123,227 00	20,000 00	20,000 00	2,805,279 32	2,618,850 80	6,875,365 60	6,762,077 80
2. Real estate held for sale	3,471,840 48	3,715,526 68	3,262,503 69	3,397,995 29	511,792 06	653,338 20	7,246,136 23	7,766,860 17
3. Mortgages on real estate	143,195,890 12	142,493,982 01	1,601,721 17	1,658,230 93			144,797,611 29	144,152, 12 94
Company Funds					9,227,728 30	10,802,142 36	9,227,728 30	10,802 ,42 36
Guaranteed Funds					22,646,723 52	22,192,672 13	22,646,723 52	22,192,672 13
4. Loans on stocks and bonds	3,228,022 42	3,103,435 72	1,157,816 26	1,128,438 18			4,385,838 68	4,231,873 90
Company Funds					3,958,512 97	3,041,123 37	3,958,512 97	3,041,123 37
Guaranteed Funds					4,177,017 58	4,305,840 03	4,177,017 58	4,305, 40 03
5. Dominion, Provincial and United Kingdom securities	11,052,880 85	10,455,921 96	1,501,060 07	1,517,610 62			12,553,940 92	11,973,532 58
Company Funds					3,586,831 49	3,962,375 41	3,586,831 49	3,962,375 41
Guaranteed Funds					2,683,253 95	1,874,225 21	2,683,253 95	1,874,225 21
6. Canadian municipalities, School Districts and Rural Telephone debentures	10,465,306 55	10,029,507 25	54,671 41	119,397 74			10,519,977 96	10,148,904 99
Company Funds					1,054,079 35	989,131 79	1,054,079 35	989, 31 79
Guaranteed Funds					3,599,894 83	3,574,076 90	3,599,894 83	3,574,076 90
7. All other bonds	6,084,833 10	8,820,907 21	577,102 99	511,149 64			6,661,936 09	9,332,056 85
Company Funds					2,323,948 07	2,290,010 05	2,323,948 07	2,290,010 05
Guaranteed Funds					1,176,322 96	1,193,279 75	1,176,322 96	1,193, 79 75
8. Stocks	8,687,847 98	8,794,600 16	3,600,567 73	3,492,027 18			12,288,415 71	12,286,627 34
Company Funds					2,758,338 90	3,250,548 83	2,758,338 90	3,250, 48 83
Guaranteed Funds								
9. Cash	9,646,765 21	9,720,903 52	248,185 36	380,739 89			9,895,250 57	10,101,43 41
Company Funds					1,281,162 41	1,190,756 48	1,281,162 41	1,190,56 48
Guaranteed Funds					1,602,926 93	1,236,729 43	1,692,926 93	1,236, 9 43
10. All other assets	921,598 34	752,874 80	124,798 26	168,257 06			1,046,396 60	921031 86
Company Funds					3,772,008 45	4,275,625 35	3,772,008 45	4,275,25 35
Guaranteed Funds					1,939,162 63	1,777,694 81	1,939,162 63	1,777,94 81
Total Assets	200,805,071 33	202,010,886 31	12,148,726 94	12,393,846 53	69,194,983 72	69,228,420 90	282,148,781 99	283,633,153 74

COMPARATIVE SUMMARY OF ASSETS AND LIABILITIES OF LOAN AND TRUST CORPORATIONS *Continued*

Assets and Liabilities	Loan Corporations		Loaning Land Corporations		Trust Companies		Grand Total	
	1920	1921	1920	1921	1920	1921	1920	1921
To the Public.					Guaranteed 37,915,302 10	Guaranteed 36,154,518 26	Guaranteed 37,915,302 40	Guaranteed 36,154,518 26
1. Debentures payable in Canada	27,790,883 86	28,718,206 79	1,247,051 22	1,264,651 22			29,037,935 08	29,982,858 01
2. Debentures payable elsewhere	63,593,822 87	62,055,268 40	761,570 54	759,408 53			64,355,393 41	62,814,676 93
3. Deposits	28,963,960 70	29,314,034 10	641,992 50	650,597 44			23,605,953 20	29,964,631 54
4. Money borrowed from banks	236,816 74	181,904 20	1,258,816 69	1,286,019 60	1,087,918 38	5,175,018 91	2,583,551 81	6,642,942 74
5. Money borrowed elsewhere	229,195 23	58,495 58	5,064 64		709,355 89	675,582 77	943,615 76	734,078 35
6. All other liabilities	2,291,451 09	2,728,736 43	55,468 10	57,991 64	3,437,114 49	397,495 02	5,784,033 68	3,184,223 09
Total Liabilities to Public	123,106,130 49	123,056,645 50	3,969,963 69	4,018,668 13	5,234,388 76	6,248,096 73	132,310,482 94	133,323,410 66
To Shareholders.								
1. Capital Stock, Permanent	47,162,016 25	16,839,462 14	3,500,000 00	3,500,000 00	14,838,445 60	15,158,438 12	65,500,461 82	65,497,900 26
2. Capital Stock, Terminating	319,004 16	356,329 04					349,004 16	356,329 04
3. Reserve Fund	26,673,940 00	28,179,713 16	3,051,397 13	3,064,513 88	9,501,389 57	9,945,958 10	39,226,726 70	41,190,185 14
4. Dividends declared and unpaid	1,091,701 92	1,170,497 04	140,000 00	125,000 00	420,762 76	380,179 62	1,652,464 68	1,675,586 66
5. Profit and Loss	2,103,171 45	2,108,329 43	1,487,366 12	1,685,664 22	1,284,694 63	1,341,230 07	4,875,232 20	5,435,223 72
6. Other liabilities	319,107 09						319,107 09	
Total liabilities to Shareholders	77,698,940 86	78,951,240 81	8,178,763 25	8,375,178 10	26,045,292 56	26,825,805 91	111,922,996 65	114,155,224 82
Grand total to Public and Shareholders	200,805,071 35	202,010,886 31	12,148,726 94	12,393,846 53	69,194,983 72	69,228,420 90	282,148,781992	83,633,153 74
Estates, Trusts and Agency Funds					575,259,517 51	634,355,995 60	575,259,517 51	634,355,995 60

REVENUE ACCOUNT OF LOAN CORPORATIONS REGISTERED IN ONTARIO AS AT 31ST DECEMBER, 1921

Income

Name of Corporation	Rents earned	Interest earned: On mortgages	Interest earned: On bonds, debentures and stocks	Interest earned: On collateral loans	Interest earned: On bank deposits	Interest earned: Other interest earned
Loan Corporations	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
British Mortgage Loan Company of Ontario	1,496 00	114,900 38	87,465 45		1,469 30	656 50
Brockville Loan and Savings Company		54,066 22	1,438 61		156 01	
Canada Landed and National Investment Company Ltd.	9,229 91	313,639 90	105,147 35	279 49	6,625 67	
Canada Permanent Mortgage Corporation	100,447 00	2,395,731 21	116,867 49	19,058 25	20,286 65	
Canadian Mortgage Investment Company	16,875 04	121,714 71	17,521 60		658 30	63 42
Central Canada Loan and Savings Company		88,282 82	294,810 63	76,849 47		
Colonial Investment and Loan Company	17,083 56	70,053 31	25,823 55	7,726 79	753 15	54 96
Credit Foncier Franco-Canadien						
Crown Savings and Loan Company	262 50	10,617 73	3,592 36		158 34	
Dominion Savings and Investment Society	16,234 37	56,499 81	13,439 19	23,236 20	29 06	494 92
Dyment Securities Loan and Savings Company		33,646 36	12,470 66			
East Lambton Farmers' Loan and Savings Company	237 00	14,714 20	14,931 89		58 05	
Frontenac Loan and Investment Society	240 00	9,511 74	4,822 84	2,321 31	44 60	
Great West Permanent Loan Company	7,439 30	374,884 89	50,265 93	7,860 90	6,372 63	8,001 14
Grey and Bruce Loan Company	1,163 44	37,199 28	8,125 92	4,877 20		
Guelph and Ontario Investment and Savings Society	573 06	181,273 88	98,667 12	3,065 22	2,064 13	
Hamilton Provident and Loan Corporation	7,340 20	299,939 54	16,374 91	540 01		7,274 96
Home Building and Savings Association of Ottawa	3,464 09	10,737 96		547 16	75 14	
Huron and Erie Mortgage Corporation	70,611 38	1,148,607 79	100,715 51	775 13	27,928 97	
Industrial Mortgage and Savings Company	1,087 50	131,998 70	11,474 50		585 59	
Lambton Loan and Investment Company		205,036 53	18,729 88	9,651 74		
Landed Banking and Loan Company	6,803 92	214,353 99	24,810 77	8,097 02	1,540 96	1,900 00
London Loan and Savings Company of Canada	9,240 43	138,267 46	24,106 64	2,881 59	13,918 44	
Midland Loan and Savings Company	167 60	67,298 63	35,260 21	43 22	2,570 86	75 97
Niagara Falls Building Savings and Loan Association		54,461 59				
Ontario Loan and Debenture Company	1,948 63	311,801 59	207,543 39	3,150 04	3,303 72	
Owen Sound Loan and Savings Company	755 26	10,854 75	2,282 11	483 50	55 86	
Peoples' Loan and Savings Corporation	3,035 60	62,425 41	8,212 75		387 88	
Peterborough Workingmen's Building and Savings Society		3,245 42	1,100 00	1,074 10	39 73	
Port Arthur and Fort William Mortgage Company Ltd.		29,027 20	1,912 96			
Real Estate Loan Company of Canada Ltd.		82,728 26	11,556 24	176 32	437 06	

REVENUE ACCOUNT OF LOAN CORPORATIONS REGISTERED IN ONTARIO AS AT 31ST DECEMBER, 1921.—*Continued*

Income

Name of Corporation	Rents earned	Interest earned				
		On mortgages	On Bonds, Debentures and stocks	On Collateral loans	On bank deposits	Other interest earned
Loan Corporations	$ c	$ c	$ c		$ c	$ c
Royal Loan and Savings Company, Ltd.	2,914 85	116,690 75	40,926 06	4,864 49	1,315 98	1,342 51
Security Loan and Savings Company	801 00	73,019 19	8,442 57		179 48	
Southern Loan and Savings Company	1,520 52	149,555 86	13,609 09	1,044 25		
Toronto Mortgage Company	4,656 45	127,602 71	72,601 48	9,219 64	3,095 17	
Victoria Loan and Savings Company	740 91	156,799 08	70,270 37		1,315 07	5,132 16
Waterloo County Loan and Savings Company	5,084 00	78,671 83	93,367 09	3,426 51	1,539 66	
Grand Totals	291,452 32	7,382,860 71	1,954,927 12	191,249 55	96,995 46	24,993 54
Loaning Land Corporations						
Canadian Northern Prairie Lands Company Ltd.		9,959 04	100,562 87	52,304 95	2,041 13	54,210 46
Provident Investment Company	1,072 50	2,879 61	84,562 71	8,220 88		
Toronto Savings and Loan Company	127,170 26	16,191 16	223,487 53	5,772 41		
Walkerville Land and Building Company	161,300 07	28,127 63	1,281 25		907 21	3,126 73
Grand Totals	289,542 83	57,157 44	409,894 36	66,298 24	2,948 34	57,337 19

REVENUE ACCOUNT OF LOAN CORPORATIONS REGISTERED IN ONTARIO AS AT 31ST DECEMBR, 1921.—*Continued*

Income

Name of Corporation	Profit on sale of securities and real estate	Ledger value of assets written up	Increase in market value of securities and real estate	Agency Fees and commissions earned	All other revenue for year	Totals
Loan Corporations	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
British Mortgage Loan Company of Ontario	2,588 30					208,575 93
Brockville Loan and Savings Company					205 50	58,866 34
Canada Landed and National Investment CompanyLtd	13,856 09				58,370 81	507,449 22
Canada Permanent Mortgage Corporation	107,609 89	9,105 83			240,663 31	3,009,769 63
Canadian Mortgage Investment Company	3,859 41			3,164 85	9,714 03	173,571 39
Central Canada Loan and Savings Company	20,925 00				832 37	481,700 29
Colonial Investment and Loan Company	38,533 85		7,103 00	10 00	3,885 34	171,024 51
Credit Foncier Franco-Canadien						
Crown Savings and Loan Company	100 44					44,731 37
Dominion Savings and Investment Society		5,000 00			2,275 48	117,209 03
Dyment Securities Loan and Savings Company						46,117 02
East Lambton Farmers' Loan and Savings Company	88 17					30,029 31
Frontenac Loan and Investment Society	661 95				121 87	17,724 31
Great West Permanent Loan Company					3,916 19	458,740 98
Grey and Bruce Loan Company	464 03				252 65	52,082 52
Guelph and Ontario Investment and Savings Society	165 67				3,535 78	289,344 86
Hamilton Provident and Loan Corporation	771 37				8,139 39	340,380 38
Home Building and Savings Association of Ottawa					206 33	15,030 68
Huron and Erie Mortgage Corporation	10,478 29				84,597 35	1,743,714 42
Industrial Mortgage and Savings Company						178,146 29
Lambton Loan and Investment Company						233,418 15
Landed Banking and Loan Company	1,606 13	496 02			15,400 84	275,009 65
London Loan and Savings Company of Canada	1,364 39		30,623 43	507 99	624 98	221,565 35
Midland Loan and Savings Company	43 70				1,598 00	106,997 59
Niagara Falls Building Saving and Loan Association					20,488 25	74,949 84
Ontario Loan and Debenture Company	3,570 48			106 25	14,664 20	546,088 30
Owen Sound Loan and Savings Company					75 75	14,507 23
Peoples' Loan and Savings Corporation					2,030 07	76,091 11
Peterborough Workingmen's Building and Savings Society					108 60	5,567 85
Port Arthur and Fort William Mortgage Company Ltd				230 49	2,079 35	36,250 00

REVENUE ACCOUNT OF LOAN CORPORATIONS REGISTERED IN ONTARIO AS AT 31ST DECEMBER, 1921.—*Continued*

Income

Name of Corporation	Profit on sale of securities and real estate	Ledger value of assets written up	Increase in Market value of securities and real estate	Agency Fees and commissions earned	All other revenue for year	Totals
Loan Corporations	$ c	$ c	$ c	$ c	$ c	$ c
Real Estate Loan Company, of Canada Ltd.					11,342 87	106,240 75
Royal Loan and Savings Company, Ltd.						168,054 64
Security Loan and Savings Company	460 00				3,155 70	86,057 94
Southern Loan and Savings Company					1,077 06	166,806 78
Toronto Mortgage Company					4,935 00	222,110 45
Victoria Loan and Savings Company	1,850 99				1,122 52	237,231 10
Waterloo County Loan and Savings Company						182,089 09
Grand Totals	208,998 15	14,631 85	37,726 43	4,019 58	495,419 59	10,703,244 30
Loaning Land Corporations						
Canadian Northern Prairie Lands Company Ltd.	22,866 36				34,028 30	275,973 11
Provident Investment Company	19,605 20	7,580 00		715 91		124,036 81
Toronto Savings and Loan Company	12,575 60			5,866 14	4,541 14	395,603 64
Walkerville Land and Building Company	124,493 52			344 64	1,460 55	321,041 60
Grand Totals	178,940 08	7,580 00		6,926 69	40,029 99	1,116,655 16

REVENUE ACCOUNT OF LOAN CORPORATIONS REGISTERED IN ONTARIO AS AT 31ST DECEMBER, 1921

Expenditure

Name of Corporation.	Interest incurred on			Loss on sale of securities and real estate	Amount by which assets were written down	Decrease in market value of securities and real estate
	Debentures and debenture stock	Deposits	Other borrowed money			
Loan Corporations	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
British Mortgage Loan Company of Ontario	63,720 64	34,499 19				
Brockville Loan and Savings Company		11,087 51	1,028 42		191 60	
Canada Landed and National Investment Company Ltd	191,871 14				11,371 75	
Canada Permanent Mortgage Corporation	922,706 66	229,271 96		17,552 84	25,722 34	20,000 00
Canadian Mortgage Investment Company	26,136 57				6,782 09	
Central Canada Loan and Savings Co.	67,419 85	59,389 03	7,743 91			
Colonial Investment and Loan Company				9,594 53		10,380 00
Credit Foncier Franco-Canadien						
Crown Savings and Loan Company	11,020 90	5,416 48			281 40	
Dominion Savings & Investement Society	15,556 18	24,906 78	4,477 10			
Dyment Securities Loan and Savings Co.		1,691 00	270 81			
East Lambton Farmers' Loan and Savings Company	4,818 26	1,877 89	63 42		1,147 39	
Frontenac Loan and Investment Society		1,236 73	42 55		293 97	
Great West Permanent Loan Company	83,536 83	34,704 08	2,098 02	3,761 87	2,505 60	
Grey and Bruce Loan Company	4,987 01	6,364 11	2,988 01			
Guelph and Ontario Investment and Savings Society	92,532 76	25,073 45				
Hamilton Provident and Loan Corporation	59,156 42	34,539 71			3,204 27	
Home Building and Savings Association of Ottawa			2,702 32			
Huron and Erie Mortgage Corporation	561,460 65	175,166 42	7,381 24			
Industrial Mortgage and Savings Company	40,223 29	32,775 04	1,191 59			
Lambton Loan and Investment Company	33,000 00	43,057 40				
Landed Banking and Loan Company	34,613 95	37,076 04		389 23	19,541 18	
London Loan and Savings Company of Canada	35,360 31	34,785 72	480 52	2,294 13	5,319 46	
Midland Loan and Savings Company	31,007 55	11,022 28				
Niagara Falls Building Savings and Loan Association	30,740 76	26,975 97				
Ontario Loan and Debenture Company	130,698 33	31,499 15				

REVENUE ACCOUNT OF LOAN CORPORATIONS REGISTERED IN ONTARIO AS AT 31ST DECEMBER, 1921—*Continued*

Expenditure

Name of Corporation	Interest incurred on			Loss on sale of securities and real estate	Amount by which assets were written down	Decrease in market value of securities and real estate
	Debentures and debenture stock	Deposits	Other borrowed money			
Loan Corporations	$ c	$ c	$ c	$ c	$ c	$ c
Owen Sound Loan and Savings Company	1,317 84	2,112 37	155 89			
Peoples' Loan and Savings Corporation	5,480 46	16,247 12				
Peterborough Workingmen's Building and Savings Society		40 55				
Port Arthur and Fort William Mortgage Company Ltd.	3,479 54	2,032 16			14,000 00	
Real Estate Loan Company of Canada Ltd	28,595 80		993 32			
Royal Loan and Savings Company Ltd.	35,117 18	29,123 12				
Security Loan and Savings Company	3,091 47	13,325 37	727 77			
Southern Loan and Savings Company	41,592 63	18,877 12	277 28	60 53		
Toronto Mortgage Company	85,830 60	3,100 83			4,935 00	
Victoria Loan and Savings Company	63,615 77	40,222 63		556 12		
Waterloo County Loan and Savings Co.	31,102 63	53,483 13	4,921 52			
Grand Totals	2,739,791 98	1,043,930 25	37,543 69	34,209 25	95,298 45	30,380 00
Loaning Land Corporations						
Canadian Northern Prairie Lands Co. Ltd.						
Provident Investment Company			79,476 89			
Toronto Savings and Loan Company	63,809 29	24,769 34				
Walkerville Land and Building Company	32,474 38		399 78	34 08		
Grand Totals	96,283 67	24,769 34	79,876 67	34 08		

REVENUE ACCOUNT OF LOAN CORPORATIONS REGISTERED IN ONTARIO AS AT 31ST DECEMBER, 1921—*Continued*

Expenditure

Name of Corporation.	Licenses and taxes other than taxes on Real Estate			Commissions on loans and on sale of debentures and Real Estate	All other expenses incurred	Net Profit transferred to Profit and Loss Account	Totals
	Dominion	Provincial	Municipal				
Loan Corporations	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
British Mortgage Loan Company of Ontario	16,188 27	1,982 37	219 08	1,275 20	20,160 28	70,580 99	208,575 93
Brockville vLoan and Savings Company	3,177 58	563 37	242 81	1,306 00	9,359 68	31,909 37	58,866 34
Canada Landed and National Investment Co. Ltd	14,718 14	3,229 41	447 69	10,385 32	73,002 77	202,423 00	507,449 22
Canada Permanent Mortgage Corporation	164,508 01	21,277 95	4,587 29	68,975 16	638,801 40	896,366 02	3,009,769 63
Canadian Mortgage Investment Company	9,424 54	1,492 20	7,585 24	3,361 06	29,695 68	89,094 01	173,571 39
Central Canada Loan and Savings Company			2,393 45	8,261 16	124,571 06	211,921 83	481,700 29
Colonial Investment and Loan Company	6,297 23	1,367 06	1,427 84		72,532 56	69,425 29	171,024 51
Credit Foncier Franco-Canadien							
Crown Savings and Loan Company	2,185 96	510 31	383 28		5,670 56	19,262 48	44,731 37
Dominion Savings and Investment Society	6,774 33	1,340 35	15 75	288 32	12,485 67	51,364 55	117,209 03
Dyment Securities Loan and Savings Company	6,154 62	695 58	50 40	1,563 62		35,690 99	46,117 02
East Lambton Farmers' Loan and Savings Co.	1,725 44	416 83	276 28		2,517 30	14,186 50	30,029 31
Frontenac Loan and Investment Society	1,510 71	359 24	343 10	79 82	3,576 03	10,282 16	17,724 31
Great West Permanent Loan Company	15,350 74	1,792 35	2,329 77	8,503 08	172,089 45	129,069 79	458,740 98
Grey and Bruce Loan Company	4,950 02	587 73	840 06		4,957 77	26,407 81	52,082 52
Guelph and Ontario Investment and Savings Society	3,505 83	2,070 13	1,516 66	1,226 79	38,465 63	124,953 61	289,344 86
Hamilton Provident and Loan Corporation	22,510 00	2,644 15	1,384 97	6,479 03	53,537 23	156,924 60	340,380 38
Home Building & Savings Association of Ottawa		79 52	47 79		6,302 66	5,898 39	15,030 68
Huron and Erie Mortgage Corporation	20,588 72	9,090 69	30,681 45	30,667 18	377,234 06	531,444 01	1,743,714 42
Industrial Mortgage and Savings Company	13,777 54	1,689 62	1,112 02	2,343 71	13,922 43	71,111 05	178,146 29
Lambton Loan and Investment Company	22,949 92	1,995 21	2,179 81	167 50	24,425 56	105,642 75	233,418 15
LandedBanking and Loan Company	12,280 23	2,658 92	1,281 37	4,149 22	41,565 01	121,451 50	275,009 65
London Loan and Savings Company of Canada	14,513 20	1,855 50	798 76	1,739 83	51,226 18	73,191 74	221,565 35
Midland Loan and Savings Company	1,069 23	1,011 99	314 78	1,174 90	12,291 32	49,105 54	106,997 59
Niagara Falls Building Saving and Loan Association	2,833 78	312 64	77 05		10,855 87	3,153 77	74,949 84
Ontario Loan and Debenture Company	25,201 41	3,566 81	1,307 14	12,502 18	51,722 43	289,590 82	546,088 30

REVENUE ACCOUNT OF LOAN CORPORATIONS REGISTERED IN ONTARIO AS AT 31ST DECEMBER, 1921

Expenditure

Name of Corporation	Licenses and taxes other than taxes on Real Estate			Commissions on loans and on sale of debentures and Real Estate	All other expenses incurred	Net Profit transferred to Profit and Loss Account	Totals
	Dominion	Provincial	Municipal				
Loan Corporations	$ c	$ c	$ c	$ c	$ c	$ c	$ c
Owen Sound Loan and Savings Company	618 16	148 07	698 16	.....	1,329 36	8,127 59	11,567 23
Peoples' Loan and Savings Corporation	5,442 88	822 04	1,843 50	1,490 66	17,625 40	27,229 05	76,091 11
Peterborough Workingmen's Building and Savings Society	217 76	40 00	144.71	.....	392 20	4,732 63	5,567 85
Port Arthur & Fort William Mortgage Co. Ltd.	213 86	579 45	2,759 29	.....	12,784 05	401 65	36,250 00
Real Estate Loan Company of Canada Ltd.	7,306 13	1,085 62	75 41	2,602 47	14,282 33	50,999 67	196,240 75
Royal Loan and Savings Company Ltd	6,500 00	1,614 25	2,767 20	2,110 31	18,883 28	71,939 30	168,054 64
Security Loan and Savings Company	4,935 97	1,037 35	926 99	.....	11,321 62	50,691 40	86,057 94
Southern Loan and Savings Company	7,993 76	1,700 23	1,456 25	2,936 05	13,441 04	78,471 89	166,806 78
Toronto Mortgage Company	7,524 91	1,291 28	522 23	4,625 05	22,885 01	91,395 54	222,110 45
Victoria Loan and Savings Company	7,380 57	1,687 66	.....	659 45	31,950 82	91,158 08	237,231 10
Waterloo County Loan and Savings Company	1,415 96	1,367 32	553 39	4,608 25	25,660 12	59,576 77	182,089 09
Grand Totals	442,045 35	76,963 23	73,590 91	182,791 32	2,021,523 82	3,925,176 05	10,703,244 30
Loaning Land Corporations							
Canadian Northern Prairie Lands Company Ltd.	17,564 83	.....	.....	2,509 24	48,778 37	207,120 67	275,973 11
Provident Investment Company	1,004 71	908 54	666 30	1,838 50	45,969 04	*5,827 17	124,036 81
Toronto Savings and Loan Company	3,995 83	2,414 95	.....	3,415 76	149,342 45	156,856 02	395,633 64
Walkerville Land and Building Company	.....	649 57	187.02	.....	119,482 03	167,814 74	321,041 60
Grand Totals	22,565 37	3,973 06	853 32	7,763 50	354,571 89	525,964 26	1,116,655 16

*Loss.

REVENUE ACCOUNT OF TRUST COMPANIES REGISTERED IN ONTARIO AS AT 31ST DECEMBER, 1921

Income

Name of Company	Rents earned	Interest earned				Profit on sale of securities and real estate
		On mortgages	On bonds, debentures and stocks	On Collateral loans	On bank deposits	
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Bankers Trust Company		106 03	27,113 00	8,666 17		6,216 50
Brantford Trust Company, Limited		18,854 11	2,741 36		202 60	
Canada Trust Company		68,245 34	45,817 27	5,126 70	1,621 68	2,773 48
Canada Permanent Trust Company		67,338 74	9,235 77	530 85	1,883 15	1,925 00
Capital Trust Corporation		5,145 87	21,475 81	1,111 86	860 13	17,522 30
Chartered Trust and Executor Company		15,250 84	11,246 99	5,483 60	1,993 09	1,355 16
Consolidated Trusts Corporation	520 76	5,413 37	4,504 52		5,391 90	1,839 19
Fidelity Trusts Company of Ontario			3,352 67	125 80	1,040 38	
Guelph Trust Company		18,349 95	4,475 75			144 27
Imperial Trusts Company of Canada	12,883 00	6,039 30	4,065 76		122 29	
London and Western Trust Company, Limited		36,405 31	15,898 47	4,475 92	643 50	1,309 37
Mercantile Trust Company of Canada, Limited	800 00	29,617 38	7,467 82	6,801 45		
Montreal Trust Company	66,460 28	13,728 65	79,635 28	44,502 99	5,912 40	
National Trust Company, Limited	84,747 21	196,064 83	58,551 08	28,014 46	11,616 89	8,544 99
Premier Trust Company		8,282 23	3,320 83		206 29	
Prudential Trust Company, Limited	1,822 58	17,329 98	8,774 37	11,447 97	1,824 79	
Royal Trust Company		46,207 30	177,651 22	142,484 37	73,612 47	
Sterling Trusts Corporation		26,298 98	423 79	8,571 66	486 88	
Toronto General Trusts Corporation	62,032 56	155,918 32	63,952 27	3,416 81	938 82	24,697 02
Trusts and Guarantee Company, Limited			44,250 75			7,423 18
Union Trust Company, Limited	33,460 09	321,012 97	92,073 36	7,639 00	1,875 36	1,463 00
Grand Totals	262,726 48	1,055,609 59	686,028 14	278,399 61	110,232 62	75,213 49

REVENUE ACCOUNT OF TRUST COMPANIES REGISTERED IN ONTARIO AS AT 31ST DECEMBER, 1921. *Continued*

Income

Name of Company	Amount by which ledger values of assets were written up	Increase in market value of securities and real estate owned absolutely by the corporation	Profit in Guaranteed Funds	Agency fees and commissions earned	Other revenue for the year	Totals
	$ c.	$c.	$ c.	$ c.	$ c.	$ c.
Bankers Trust Company				55,635 09	1,017 74	98,754 53
Brantford Trust Company, Limited				7,340 63		29,138 70
Canada Trust Company			93,688 59	4,238 40	48,817 57	270,329 03
Canada Permanent Trust Company			1,539 09	36,247 81	2,722 17	121,422 58
Capital Trust Corporation			17,748 21	23,467 02	7,254 29	94,585 49
Chartered Trust and Executor Company			1,272 87	70,881 69	2,366 06	109,850 30
Consolidated Trusts Corporation			27 60	652 46	687 15	19,036 90
Fidelity Trusts Company of Ontario			1,696 38	6,856 38	12 00	13,083 61
Guelph Trusts Company			3,002 18	3,407 39	823 13	30,202 67
Imperial Trusts Company of Canada			34,704 99	21,445 24	1,706 55	80,967 13
London and Western Trust Company, Limited			9,950 31	58,874 36	998 66	128,555 60
Mercantile Trust Company of Canada, Limited			4,950 77	55,539 10	4,577 78	109,754 30
Montreal Trust Company				50,111 31	125,256 54	385,607 45
National Trust Company, Limited			109,610 89	520,631 25	51,440 13	1,060,221 73
Premier Trust Company				3,590 37	443 76	15,843 48
Prudential Trust Company, Limited				107,388 94	1,418 72	150,007 35
Royal Trust Company			9,386 06	733,671 77	72,665 72	1,255,678 89
Sterling Trusts Corporation				28,927 40	7,647 48	72,356 19
Toronto General Trusts Corporation			131,783 59	433,135 45	19,580 24	895,455 08
Trusts and Guarantee Company, Limited			74,705 32	204,030 34	7,727 92	338,137 51
Union Trust Company, Limited				50,415 28	6,365 54	514,304 60
Grand Totals			485,066 85	2,476,487 38	363,529 08	5,793,293 12

REVENUE ACCOUNT OF TRUST COMPANIES REGISTERED IN ONTARIO AS AT 31ST DECEMBER, 1921

Expenditure

Name of Company	Interest incurred	Loss on sale of securities and real estate owned absolutely by the corporation	Amount by which ledger values of assets were written down	Decrease in market value of securities and real estate	Licenses and taxes other than taxes on real estate	Commission on loans and on sale of debentures and real estate	All other expenses incurred	Net profit transferred to Profit and Loss account	Totals
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Bankers Trust Company	20,838 58		2,002 57		2,690 59		70,289 97	2,932 82	98,754 53
Brantford Trust Company, Limited					6,210 28	384 39	3,545 19	18,998 84	29,138 70
Canada Trust Company					11,820 04	110 25	100,674 19	157,724 55	270,329 03
Canada Permanent Trust Company					16,813 69	303 25	39,171 40	65,134 24	121,422 58
Capital Trust Corporation			535 53		3,411 95		70,428 98	20,209 03	94,585 49
Chartered Trust and Executor Co					6,776 84		64,852 91	38,220 55	109,850 30
Consolidated Trusts Corporation			1,175 00		2,299 16	427 50	2,575 05	12,560 19	19,036 90
Fidelity Trusts Company of Ontario					1,310 17		2,773 36	9,000 08	13,083 61
Guelph Trust Company	13 06				3,076 85		1,249 32	25,863 44	30,202 67
Imperial Trust Company of Canada			245 45	425 00	5,221 90		57,225 40	17,819 38	80,967 13
London and Western Trust Company, Limited	2,153 70		46,052 69		8,815 06	754 85	40,331 60	30,447 70	128,555 60
Mercantile Trust Company of Canada, Limited	6,455 54		5,308 38		4,658 08	548 53	42,766 81	50,016 96	109,754 30
Montreal Trust Company					18,223 94		150,629 63	216,753 88	385,607 45
National Trust Company, Limited					27,661 94	5,204 62	725,490 14	301,865 03	1,060,221 73
Premier Trust Company	3,329 81		500 00		1,700 21	455 65	3,189 13	7,168 68	15,843 48
Prudential Trust Company, Limited					7,109 48		98,054 50	44,343 37	150,007 35
Royal Trust Company	135,386 85		26,569 53		53,691 37		822,609 62	217,421 82	1,255,678 89
Sterling Trusts Corporation	7,914 84	12 55	673 14		6,219 51		45,799 32	11,736 83	72,356 19
Toronto General Trusts Corporation		2,359 10	17,100 00		20,012 06	482 65	482,901 67	372,599 60	895,455 08
Trusts and Guarantee Company, Ltd	5,412 26		4,889 30		18,506 95		209,185 50	100,143 50	338,137 51
Union Trust Company, Limited	230,438 38		7,912 76		13,935 44	1,948 00	169,840 63	90,229 39	514,304 60
Grand Totals	411,943 02	2,371 65	112,964 35	425 00	240,165 51	10,619 69	3,203,614 32	1,811,189 58	5,793,293 12

REVENUE ACCOUNT

EXPENSES OF MANAGEMENT OF LOAN CORPORATIONS FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Name of Corporation	Salaries	Directors' Fees.	Auditors' Fees.	Legal Fees.	Rents	Travelling Expenses
Loan Corporations.						
British Mortgage Loan Company of Ontario	13,441 65	2,429 00	1,210 00			
Brockville Loan and Savings Company	4,846 84	1,150 00	450 00	367 41	500 00	
Canada Landed and National Investment Company Ltd	38,934 12	10,000 00	1,310 00	70 00	3,916 25	304 00
Canada Permanent Mortgage Corporation	342,575 94	22,750 00	14,600 00	14,756 27	42,700 00	12,121 29
Canadian Mortgage Investment Company	19,572 54	3,255 00	1,000 00	915 40		692 63
Central Canada Loan and Savings Company	47,622 50	42,500 00	600 00	375 51	5,551 24	
Colonial Investment and Loan Company	17,205 73	4,791 50	2,050 00	426 48	8,500 00	1,754 60
Credit Foncier Franco Canadien						
Crown Savings and Loan Company	4,230 00	74 00	1,00 00			25 00
Dominion Savings and Investment Society	7,994 00	340 00	1,144 00	15 00		12 00
Dyment Securities Loan and Savings Company	1,302 00		20 00		225 00	
East Lambton Farmers Loan and Savings Company	1,620 00	49 00	200 00			
Frontenac Loan and Investment Society	2,876 00	70 00	250 00		11 00	
Great West Permanent Loan Company	96,576 30	5,200 00	5,634 75	124 76	18,577 64	11,577 73
Grey and Bruce Loan Company	2,685 00	512 50	80 00			
Guelph and Ontario Investment and Savings Society	23,645 09	3,912 10	1,100 00	143 08		2,296 34
Huron and Erie Mortgage Corporation	145,313 73	12,990 00	10,216 66		3,979 92	2,604 69
Home Building and Savings Association of Ottawa	1,800 00		125 00	30 52		
Hamilton Provident and Loan Corporation	25,535 03	5,000 00	1,120 00		*10,426 37	7,790 88
Industrial Mortgage and Savings Company	9,728 00	874 40	550 00	370 71		70 20
Lambton Loan and Investment Company	10,234 58	1,337 00	450 00			2,633 59
Landed Banking and Loan Company	23,603 00	4,000 00	700 00		300 00	428 20
London Loan and Savings Company	12,097 60	6,100 00	1,400 00	150 00	2,000 00	122 90
Midland Loan and Savings Company	8,613 43	1,585 00	815 00			240 21
Niagara Falls Building Savings and Loan Association	3,521 50	4,703 00	250 00		300 00	
Ontario Loan and Debenture Company	31,066 85	3,045 00	3,000 00	516 53	4,980 00	776 62
Owen Sound Loan and Savings Company	1,000 00	24 00	50 00			
Peoples Loan and Savings Corporation	11,351 42	410 00	510 00	193 00	1,965 81	23 25
Peterborough Workingmen's Bldg. and Savings Society	300 00		40 00			
Port Arthur and Fort William Mortgage Company, Ltd	8,255 00		473 75	118 07	2,626 00	625 56
Real Estate Loan Company of Canada, Ltd	9,344 38	1,691 00	650 00	68 00	1,036 32	
Royal Loan and Savings Company, Ltd	10,221 25	3,410 00	1,000 00	610 50		

REVENUE ACCOUNT

EXPENSES OF MANAGMENT OF TRUST COMPANIES FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Name of Company	Salaries	Directors, Fees.	Auditors, Fees.	Legal Fees.	Rents	Travelling Expenses
Security Loan and Savings Company, St. Catherines	6,365 00	2,000 00	400 00	97 50	.....	224 58
Southern Loan and Savings Company	9,672 42	950 00	600 00	.....	500 00	384 55
Toronto Mortgage Company	13,509 68	5,000 00	1,000 00	.....	1,272 00	.....
Victoria Loan and Savings Company	11,726 48	4,500 00	933 32	.....	25 00	507 30
Waterloo County Loan and Savings Company	15,536 67	956 05	600 00	36 72	2,887 86	254 30
Grand Totals	993,923 73	155,608 55	54,632 48	19,385 46	112,280 41	45,470 42
Loaning Land Corporations.						
Canadian Northern Prairie Lands Company, Ltd	22,513 84	2,473 34	500 00	11 97	1,831 25	.....
Provident Investment Company	24,759 92	.....	240 00	1,023 99	2,000 00	1,415 26
Toronto Savings and Loan Company	82,184 21	2,500 00	200 00	81 70	.....	440 40
Walkerville Land and Building Company, Ltd	14,010 00	.....	100 00	804 81	5,959 34	.....
Grand Totals	143,467 97	4,973 34	1,040 00	1,922 47	9,790 59	1,855 66

*Building

REVENUE ACCOUNT

EXPENSES OF MANAGEMENT OF LOAN CORPORATIONS FOR THE YEAR ENDING 31ST DECEMBER, 1921.—*Continued*

Name of Corporation	Printing and Stationery	Advertising	Postage, Telegrams, Telephones & Express.	Miscellaneous	Totals.
Loan Corporations					
British Mortgage Loan Company of Ontario	1,309 35	148 40	569 00	1,061 88	20,160 28
Brockville Loan and Savings Company	445 31	345 63	321 65	932 84	9,359 68
Canada Landed and National Investment Company, Ltd.	1,490 55	720 22	763 57	2,885 09	60,393 80
Canada Permanent Mortgage Corporation	14,246 63	24,100 25	7,994 00	142,957 02	638,801 40
Canadian Mortgage Investment Company	1,869 86	38 55	668 10	1,140 80	29,152 88
Central Canada Loan and Savings Company	5,586 25	8,151 08	1,814 27	12,370 21	124,571 06
Colonial Investment and Loan Company	1,297 75	.....	1,897 38	5,854 53	43,777 97
Credit Foncier Franco Canadien	.....	.....	.....	.....	.....
Crown Savings and Loan Company	139 44	119 67	150 82	831 63	5,670 56
Dominion Savings and Investment Society	689 91	1,132 47	636 10	522 19	12,485 67
Dyment Securities Loan and Savings Company	.....	.....	.....	16 62	1,563 62
East Lambton Farmers Loan and Savings Company	49 45	39 00	31 70	537 15	2,517 30
Frontenac Loan and Investment Society	58 39	34 80	53 69	222 15	3,576 03
Great West Permanent Loan Company	7,029 04	13,578 22	3,195 83	10,595 18	172,089 45
Grey and Bruce Loan Company	215 37	.....	157 03	1,307 87	4,957 77
Guelph and Ontario Investment and Savings Society	2,321 77	1,323 11	618 55	3,105 59	38,465 63
Huron and Erie Mortgage Corporation	9,468 24	22,471 30	6,375 56	163,813 96	377,234 06
Home Building and Savings Association of Ottawa	51 47	.....	.....	1,997 24	4,004 23
Hamilton Provident and Loan Corporation	2,468 19	.....	199 59	997 17	53,537 23
Industrial Mortgage and Savings Company	496 02	435 25	339 99	1,057 86	13,922 43
Lambton Loan and Investment Company	1,508 31	268 54	764 00	7,229 54	24,425 56
Landed Banking and Loan Company	520 55	218 38	351 76	11,443 12	41,565 01
London Loan and Savings Company	1,043 17	150 00	281 00	27,881 51	51,226 18
Midland Loan and Savings Company	331 77	224 18	312 76	168 97	12,291 32
Niagara Falls Building Savings and Loan Association	300 00	200 00	150 00	1,431 37	10,855 87
Ontario Loan and Debenture Company	2,076 92	3,924 79	1,186 37	1,149 35	51,722 43
Owen Sound Loan and Savings Company	8 43	.....	100 96	145 97	1,329 36
Peoples Loan and Savings Corporporation	659 24	862 82	501 38	1,148 48	17,625 40
Peterborough Workingmen's Bldg. and Savings Society	38 45	.....	5 75	8 00	392 20
Port Arthur and Fort William Mortgage Company, Ltd.	134 34	.....	105 12	446 21	12,784 05
Real Estate Loan Company	331 19	145 63	141 68	874 13	14,282 33
Royal Loan and Savings Company	838 33	497 62	423 14	1,882 41	18,883 28

Security Loan and Savings Company, St. Catharines	821 79	76 17	156 20	1,180 38	11,321 62
Southern Loan and Savings Company	535 98	328 00	270 01	200 08	13,441 04
Toronto Mortgage Company	†2,103 33				22,885 01
Victoria Loan and Savings Company	1,170 01	638 18	702 43	2,257 79	22,460 51
Waterloo County Loan and Savings Company	1,017 97	1,689 75	389 31	2,291 49	25,660 12
Grand totals	62,672 77	81,853 01	31,619 70	411,945 81	1,969,392 34
Loaning Land Corporations.					
Canadian Northern Prairie Lands Company, Ltd				21,447 97	48,778 37
Provident Investment Company	207 59	2,113 91	87 40	14,120 97	45,969 04
Toronto Savings and Loan Company	1,412 07	1,305 78	1,056 03	51,162 26	140,342 45
Walkerville Land and Building Company, Ltd	221 41		182 06	98,204 41	119,482 03
Grand totals	1,841 07	3,419 69	1,325 49	184,935 61	354,571 89

† Includes advertising.

REVENUE ACCOUNT

EXPENSES OF MANAGEMENT OF TRUST COMPANIES FOR THE YEAR ENDING 31ST DECEMBER, 1921.

Name of company.	Salaries	Directors' Fees.	Auditors' Fees.	Legal Fees.	Rents.	Travelling Expenses.
Bankers Trust Company	46,376 38	1,220 00	1,330 00	1,007 72	6,422 99	456 97
Brantford Trust Company, Ltd.	2,539 92	120 00	400 00	12 00		
Canada Trust Company	74,242 42	3,760 00	3,600 00	233 34	3,100 00	411 27
Canada Permanent Trust Company	20,599 14	2,100 00	1,074 84	800 50	750 00	294 21
Capital Trust Corporation, Ltd.	44,299 40		700 00	689 95	11,299 88	3,388 23
Chartered Trust and Executor Company	43,923 79	2,257 25	1,450 00		5,625 00	322 78
Consolidated Trusts Corporation	476 00	105 00		22 00	249 98	64 65
Fidelity Trusts Company of Ontario	2,000 00		224 00			
Guelph Trust Company	1,000 00			10 00		
Imperial Trusts Company of Canada	27,194 31	11,754 16	2,200 00	299 00		
London and Western Trusts Company, Ltd.	26,591 69	2,791 75	2,400 00			39 42
Mercantile Trust Company of Canada, Ltd.	25,269 73	2,520 00	700 00	440 25		1,671 78
Montreal Trust Company	89,874 63	10,000 00	2,750 00	563 82	*8,477 50	
National Trust Company, Ltd.	445,186 76	17,220 00	11,525 00	3,597 24	68,805 84	4,406 98
Premier Trust Company	2,300 04	355 30	190 00	27 00		
Prudential Trust Company, Ltd.	63,287 34	1,552 15	2,128 14	816 38	9,082 81	2,367 28
Royal Trust Company	533,177 56	19,576 66	19,491 02	2,452 16	96,328 10	6,254 83
Sterling Trust Corporation	34,009 50	327 00	1,300 00	392 71	4,286 64	20 00
Toronto General Trusts Corporation	296,329 78	27,970 00	8,200 00	499 56	48,083 99	5,575 00
Trusts and Guarantee Company, Ltd.	124,106 00	5,210 00	1,700 00	455 00	41,599 38	1,548 10
Union Trust Company, Ltd.	69,093 75	5,768 81	2,400 12	369 46	12,900 00	1,643 99
Grand Totals	1,971,878 14	114,608 08	63,763 12	12,688 09	317,012 11	28,465 49

*Includes light.

REVENUE ACCOUNT

EXPENSES OF MANAGEMENT OF TRUST COMPANIES FOR THE YEAR ENDING 31ST DECEMBER, 1921.—*Continued*

Name	Printing and Stationery.	Advertising	Postage, Telegrams, Telephone & Express.	Miscellaneous	Totals.
Bankers Trust Company	2,314 79	3,998 69	1,211 11	5,951 32	70,289 97
Brantford Trust Company, Ltd	101 02	252 20	106 30	13 75	3,545 19
Canada Trust Company	1,892 14	2,864 26	1,561 24	9,009 52	100,674 19
Canada Permanent Trust Company	2,191 72	7,756 45	643 55	2,960 99	39,171 40
Capital Trust Corporation, Ltd.	2,468 94	3,784 00	1,119 02	2,679 56	70,428 98
Chartered Trust and Executor Company	2,714 82	2,898 02	1,565 87	4,095 38	64,852 91
Consolidated Trusts Corporation	337 02	25 27	40 04	1,255 09	2,575 05
Fidelity Trusts Company of Ontario	151 44	99 86	91 00	207 06	2,773 36
Guelph Trust Company	164 32		75 00		1,249 32
Imperial Trusts Company of Canada	1,791 62	1,834 96	466 63	1,857 48	47,398 16
London and Western Trusts Company, Ltd.	1,899 55	1,798 05	889 59	3,921 55	40,331 60
Mercantile Trust Company of Canada, Ltd.	1,685 13	3,178 88	538 47	6,762 57	42,766 81
Montreal Trust Company	6,603 75	5,999 94	2,683 89	23,676 10	150,629 63
National Trust Company, Ltd.	16,331 88	33,351 97	9,046 21	116,018 26	725,490 14
Premier Trust Company	96 53	79 18	57 70	83 38	3,189 13
Prudential Trust Company, Ltd.	2,348 23	4,885 28	1,885 44	9,701 45	98,054 50
Royal Trust Company	25,967 32	22,136 93	13,756 78	83,468 26	822,609 62
Sterling Trust Corporation	1,050 77	550 80	2,625 02	1,236 88	45,799 32
Toronto General Trusts Corporation	16,122 12	43,015 35	8,956 53	28,149 34	482,901 67
Trusts and Guarantee Company, Ltd.	8,904 29	4,886 77	2,660 86	18,115 10	209,185 50
Union Trust Company, Ltd.	3,859 43	16,588 54	3,000 92	54,215 61	169,840 63
Grand Totals	98,996 83	159,985 40	52,981 17	373,378 65	3,193,757 08

REVENUE ACCOUNT

SUMMARY OF INCOME AND EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1921

	Loan Corporations	Loaning Land Corporations	Trust Companies	Totals
Income	$ c.	$ c.	$ c.	$ c.
Rents earned	291,452 32	289,542 83	262,726 48	843,721 63
Interest earned on mortgages, bonds, stocks, etc	9,651,026 38	593,635 57	2,130,269 87	12,374,931 82
Profit on sale of securities and real estate	208,998 15	178,940 08	75,213 46	463,151 69
Ledger value of assets written up	14,601 85	7,580 00		22,181 85
Increase in market value of securities and real estate owned	37,726 43			37,726 43
Profit in Guaranteed Funds			485,066 85	485,066 85
Agency fees and commissions earned	4,019 58	6,926 69	2,476,487 38	2,487,433 65
All other revenue for year	495,419 59	40,029 99	363,529 08	898,978 66
Total	10,703,244 30	1,116,655 16	5,793,293 12	17,613,192 58
Expenditure				
Interest incurred during the year	3,821,265 92	200,929 68	411,943 02	4,434,138 62
Loss on sale of securities and real estate	34,209 25	34 08	2,371,65	36,614 98
Ledger value of assets written down	95,298 45		112,964 35	208,262 80
Decrease in market value of securities and real estate	30,380 00		425 00	30,805 00
Licenses and taxes other than taxes on real estate	592,599 49	27,391 75	240,165 51	860,156 75
Commission on loans and sale of debentures and real estate	182,791 32	7,763 50	10,619 69	201,174 51
Cost of management	2,021,523 82	354,571 89	3,203,614 32	5,579,710 03
Dividends to shareholders	3,066,042 14	290,000 00	1,273,116 55	4,629,158 69
Profit and Loss	859,133 91	235,964 26	538,073 03	1,633,171 20
Total	10,703,244 30	1,116,655 16	5,793,293 12	17,613,192 58

QUARTERLY STATEMENT OF DEPOSITS AND SECURITIES OF LOAN AND TRUST CORPORATIONS AS OF 30th JUNE, 1921

Name of Corporation.	Total Deposits	Cash on Hand or in Bank of Canada	Dominion or Provincial Bonds or Guarantees	Ontario Municipal Debentures	Demand Loans on similar Securities	Total Cash and Securities and Loans	Percentage of Cash Securities and Loans to Deposits
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
British Mortgage Loan Company of Ontario	1,046,714 00	27,272 00	39,600 00	1,411,530 00		1,478,402 00	141.02
Brockville Loan and Savings Company	282,187 24	2,738 23	11,298 91	74,280 96	5,000 00	93,948 10	33.29
Canada Permanent Mortgage Corporation	6,340,893 46	732,584 84	100,000 00	192,662 40	9,422 41	1,034,669 65	16.31
Central Canada Loan and Savings Company	1,999,755 13	189,348 15	151,007 27	150,258 04	48,200 00	538,813 46	26.94
Crown Savings and Loan Company	157,873 04	13,721 55	45,298 35			59,019 90	37.38
Dominion Savings and Investment Society	592,357 22	1,688 41	11,414 42		1,148 12	14,250 98	2.45
Dyment Securities Loan and Savings Company	42,996 07	1,985 68				1,985 68	4.61
East Lambton Farmers Loan and Savings Co.	134,390 71	4,666 20	75,120 48	59,741 81		139,528 49	103.82
Frontenac Loan and Investment Society	42,908 96		55,370 59	2,985 00		58,355 59	136.00
Great West Permanent Loan Company	982,706 97		533,633 28			533,633 28	54.30
Grey and Bruce Loan Company	172,814 12	534 57	92,857 50	8,280 00	13,418 55	115,090 62	66.00
Guelph and Ontario Investment and Savings Society	758,386 36	61,542 52	838,409 04	678,951 30	1,710 00	1,580,612 86	208.41
Hamilton Provident and Loan Corporation	931,489 76	93,410 60	190,000 00	94,414 57		377,825 17	40.56
Huron and Erie Mortgage Corporation	5,175,956 49	511,394 91	108,210 41	48,617 77	6,000 00	674,223 09	13.02
Industrial Mortgage and Savings Company	857,224 04	2,902 23	303,840 30	378,943 48		685,686 01	79.98
Lambton Loan and Investment Company	1,256,387 77	15,301 60	250,759 86	77,799 65		343,860 51	27.36
Landed Banking and Loan Company	975,139 91	24,065 34	269,165 36	44,371 37	34,793 86	372,395 93	38.18
London Loan and Savings Company of Canada	819,449 94			381 92	1,354 60	1,736 52	.21
Midland Loan and Savings Company	323,223 44	120,146 83	232,349 27	323,204 49		675,700 59	209.05
Ontario Loan and Debenture Company	930,482 96	158,256 37	1,688,660 01	404,810 25	3,750 00	2,255,476 63	242.00
Owen Sound Loan and Savings Company	67,141 94	7,828 21	39,875 96		2,483 60	50,187 77	74.74
Peoples Loan and Savings Corporation	404,270 44	33,982 07	36,086 89	11,464 80		81,533 76	20.16
Royal Loan and Savings Company	745,105 50	22,167 32	195,840 29	122,341 59	4,467 13	344,816 33	46.28
Security Loan and Savings Company	374,912 44	1,740 13	129,566 90	22,782 41		154,089 44	41.10
Southern Loan and Savings Company	535,383 12	1,036 39	211,551 94	25,627 03		238,215 36	44.49
Toronto Mortgage Company	89,440 64	80,294 56	189,364 24	509,017 96	30,500 00	1,109,176 76	1,240.13
Toronto Savings and Loan Company	633,493 01	48,268 08				48,268 08	7.61
Victoria Loan and Savings Company	1,064,316 06	40,439 99	233,044 96	6,678 69	3,638 75	283,802 21	26.66
Waterloo County Loan and Savings Company	1,208,877 15	87,279 13	301,424 31	99,466 62	2,610 00	490,780 06	40.59
Capital Trust Corporation, Limited	Returns not received						
Imperial Trust Company of Canada	527,706 06	42,973 72	19,307 80	31,129 03	78,022 88	171,433 43	32.48
National Trust Company, Limited	2,442,058 87	186,780 58	276,796 96	217,740 45	320,571 50	1,001,889 49	41.02
Trusts and Guarantee Company, Limited	654,876 32	21,683 09	128,953 80	48,799 42	78,850 00	278,286 31	42.49
Union Trust Company, Limited	1,239,972 91	126,146 64	147,225 00	71,518 67	3,350 00	348,240 31	28.08
Totals	33,810,893 07	2,662,179 28	7,206,664 10	5,117,799 59	648,291 40	15,364,934 37	46.24

QUARTERLY STATEMENT OF DEPOSITS AND SECURITIES OF LOAN AND TRUST CORPORATIONS AS OF 30TH SEPT, 1921.

Name of Corporation.	Total Deposits	Cash on hand or in Bank of Canada	Dominion or Provincial Bonds or Guarantees	Ontario Municipal Debentures	Demand Loans on Similar Securities	Total Cash and Securities and Loans	Percentage of the total of Cash Securities and Loans to Deposits
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
British Mortgage Loan Company of Ontario	1,014,912 79	27,472 78	39,600 00	888,034 00	.....	955,106 78	94.00
Brockville Loan and Savings Company	299,131 30	1,164 48	1,927 84	73,986 46	.....	77,078 78	25.76
Canada Permanent Mortgage Corporation	6,266,712 16	671,552 98	80,085 56	187,252 92	19,760 54	958,652 00	15.29
Central Canada Loan and Savings Company	1,801,636 97	*87,733 47	15,520 27	78,780 08	93,200 00	99,766 88	5.05
Crown Savings and Loan Company	156,663 41	1,318 80	46,200 00	.....	.....	47,518 80	30.00
Dominion Savings and Investment Society	647,564 87	7,252 41	11,511 57	.....	1,123 12	19,887 10	3.07
Dyment Securities Loan and Savings Company	45,901 74	920 62	.....	.....	.....	920 62	2.00
East Lambton Farmers Loan and Savings Co	134,587 88	*2,774 09	75,268 46	59,741 81	.....	132,236 18	98.00
Frontenac Loan and Investment Society	43,033 61	1,291 79	57,620 52	*2,985 00	.....	61,897 32	143.00
Great West Permanent Loan Company	988,163 09	34,830 41	402,950 00	.....	.....	437,780 41	44.30
Grey and Bruce Loan Company	177,416 79	1,495 13	83,404 50	8,280 00	14,338 55	107,518 18	60.60
Guelph and Ontario Investment and Savings Society	764,982 18	21,141 28	826,530 33	674,179 83	590 00	1,522,441 44	199.01
Hamilton Provident and Loan Corporation	864,233 39	26,248 57	148,734 34	94,414 57	.....	269,397 48	31.00
Huron and Erie Mortgage Corporation	5,114,942 02	433,454 37	448,945 95	48,292 12	5,000 00	935,692 43	18.29
Industrial Mortgage and Savings Company	913,380 74	6,099 49	248,389 21	373,997 73	7,275 25	635,761 68	69.60
Lambton Loan and Investment Company	1,172,331 73	9,435 51	156,050 00	74,292 01	.....	239,777 52	20.45
Landed Banking and Loan Company	982,788 64	14,108 77	255,735 19	45,648 57	35,218 86	350,711 39	35.68
London Loan and Savings Company	892,686 36	220,540 65	.....	2,242 87	1,474 60	224,258 12	25.12
Midland Loan and Savings Company	308,861 47	60,651 10	251,279 90	300,619 09	.....	612,550 09	198.00
Ontario Loan and Debenture Company	893,005 17	163,407 52	1,601,391 86	401,735 95	3,250 00	2,259,785 33	253.00
Owen Sound Loan and Savings Company	63,403 50	8,949 76	39,875 96	.....	2,593 60	51,419 32	81.00
People's Loan and Savings Corporation	377,899 64	32,688 20	18,986 95	11,638 82	.....	63,313 97	16.75
Royal Loan and Savings Company	728,669 95	38,387 66	150,134 04	122,341 59	6,102 13	316,965 42	43.50
Security Loan and Savings Company	384,726 90	1,955 25	129,566 90	22,782 41	.....	154,304 66	40.00
Southern Loan and Savings Company	524,441 31	3,703 01	175,638 84	35,627 03	.....	214,968 88	40.98
Toronto Mortgage Company	76,676 88	72,704 68	497,162 97	446,337 07	24,150 00	1,040,354 72	1,356.00
Toronto Savings and Loan Company	610,213 13	10,871 81	.....	.....	.....	10,871 81	1.78
Victoria Loan and Savings Company	1,028,237 31	24,056 24	234,284 06	6,678 60	.....	265,018 90	25.77
Waterloo County Loan and Savings Company	1,188,332 41	69,709 06	284,312 52	97,880 61	2,835 00	454,737 19	38.26
Capital Trust Corporation, Limited	Returns not received	.....	.....	.....	.....	.....	.....
Imperial Trusts Company of Canada	497,618 26	23,678 31	32,193 29	32,154 45	10,056 58	98,082 63	19.73
National Trust Company, Limited	2,502,157 98	147,208 86	386,745 34	266,400 69	270,400 00	1,070,754 89	42.79
Trusts and Guarantee Company, Limited	691,248 96	76,465 69	129,471 77	58,262 23	.....	264,199 69	38.22
Union Trust Company, Limited	1,213,315 35	87,591 40	147,225 00	71,518 67	3,350 00	309,685 07	25.52
Totals	33,369,877 89	2,209,849 12	7,066,743 15	4,486,105 18	500,718 23	14,263,415 68	42.74

*Overdraft.

QUARTERLY STATEMENT OF DEPOSITS AND SECURITIES OF LOAN AND TRUST CORPORATIONS AS OF 31st DECEMBER, 1921.

Name of Corporation.	Total Deposits	Cash on Hand or in Bank of Canada	Dominion or Provincial Bonds or Guarantees	Ontario Municipal Debentures	Demand Loans on Similar Securities	Total Cash and Securities and Loans	Deposits Percentage of the total of Cash Securitity and Loans to
	$	$	$	$	$	$	
British Mortgage Loan Company of Ontario	1,046,831	90,043	14,600	819,068	.....	923,712	88.23
Brockville Loan and Savings Company	302,062	4,481	1,927	70,923	.....	77,333	25.60
Canada Permanent Mortgage Corporation	6,729,651	1,531,195	450,661	189,185	15,175	2,186,217	32.48
Central Canada Loan and Savings Company	1,653,704	336,461	229,185	33,041	121,345	720,033	43.54
Crown Savings and Loan Company	176,232	22,294	45,200	.....	.....	67,494	38.29
Dominion Savings and Investment Society	618,740	19,524	11,657	.....	1,441	32,623	5.27
Dyment Securities Loan and Savings Company	46,988	801	.....	.....	.....	801	1.70
East Lambton Farmers Loan and Savings Co.	134,169	20,964	75,342	59,019	.....	113,397	84.51
Frontenac Loan and Investment Society	40,192	2,462	57,620	2,985	.....	63,068	156.91
Great West Permanent Loan Company	1,012,423	234,196	253,049	.....	100	487,345	48.13
Grey and Bruce Loan Company	180,368	1,212	88,370	8,280	12,847	110,710	61.38
Guelph and Ontario Investment and Savings Society	902,044	236,037	824,701	653,685	300	1,714,724	190.09
Hamilton Provident and Loan Corporation	898,039	99,243	190,000	103,000	.....	392,243	43.67
Huron and Erie Mortgage Corporation	5,900,163	969,162	1,066,931	46,524	2,500	2,085,118	35.34
Industrial Mortgage and Savings Company	828,370	148,183	226,069	342,331	.....	716,584	86.50
Lambton Loan and Investment Company	1,134,746	7,048	155,651	71,672	.....	234,371	20.65
Landed Banking and Loan Company	992,909	48,707	148,921	38,803	27,860	264,292	26.61
London Loan and Savings Company	919,140	163,938	12,174	2,242	1,384	179,740	19.55
Midland Loan and Savings Company	321,567	84,905	250,867	296,600	.....	632,373	196.65
Ontario Loan and Debenture Company	923,685	229,919	1,734,226	399,210	2,100	2,365,456	256.08
Owen Sound Loan and Savings Company	60,496	1,032	39,875	.....	4,593	45,502	75.21
People's Loan and Savings Corporation	415,032	36,550	38,718	11,510	4,132	90,911	21.90
Royal Loan and Savings Company	743,819	76,068	140,408	122,509	2,366	341,354	45.89
Security Loan and Savings Company	399,323	42,240	50,000	22,782	.....	115,022	28.80
Southern Loan and Savings Company	552,455	26,137	211,550	26,246	.....	263,933	47.77
Toronto Mortgage Company	87,309	98,203	477,328	446,698	14,150	1,036,380	1,187.02
Toronto Savings and Loan Company	650,597	177,312	.....	.....	.....	177,312	27.25
Victoria Loan and Savings Company	1,020,496	129,706	190,045	6,964	8,740	335,456	32.87
Waterloo County Loan and Savings Company	1,268,210	112,769	312,277	105 198	5,385	535,631	42.23
Capital Trust Corporation, Limited	Returns not received	.....	.....	.....	.....	.....	.....
Chartered Trust and Executor Company	109,695	5,335	72,530	29,805	.....	107,671	98.15
Imperial Trusts Company of Canada	603,308	106,694	46,453	9,662	58,490	221,300	36.68
National Trust Company, Limited	2,421,962	300,377	158,639	289,077	94,200	842,295	34.77
Trusts and Guarantee Company, Limited	1,064,788	220,386	114,690	33,737	.....	368,814	.....
Union Trust Company, Limited	1,212,174	189,596	147,225	30,488	2,975	370,284	30.54
Totals	35,371,691	5,731,267	7,836,903	4,271,257	380,086	18,219,515	51.50

Note—Cents omitted

STATEMENT OF GUARANTEED INVESTMENTS OF TRUST COMPANIES AND SECURITIES ALLOCATED THEREFOR AS OF 30TH JUNE, 1921

Name of Company.	Trust Deposits	Specific Guaranteed Investments	General Guaranteed Investments	Total Funds	Cash	Dominion of Canada, Provinces of Canada, Bonds and Securities guaranteed by those Governments	United Kingdom Bonds or Securities guaranteed by that Government
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canada Trust Company			3,584,723 82	3,584,723 82	131,831 33	295,454 37	
Canada Permanent Trust Company			64,100 00	64,100 00	78 54		
Capital Trust Corporation, Limited	Returns not received						
Chartered Trust and Executor Company		65,179 23		65,179 23			
Fidelity Trusts Company of Ontario		162,407 25		162,407 25			
Guelph Trust Company			127,296 68	127,296 68	4,341 49		
Imperial Trust Company of Canada	527,706 06		229,636 07	757,342 13	33,206 42	19,307 80	82,106 25
London and Western Trusts Company, Ltd.		38,572 23		38,572 23		5,660 60	
Mercantile Trust Company of Canada, Ltd.			372,528 76	372,528 76	492 46		
National Trust Company, Limited	2,442,058 87	2,150,876 84	553,567 91	5,146,503 62	206,468 84	250,894 17	
Premier Trust Company		48,490 00		48,190 00			
Royal Trust Company		1,341,114 20	21,161 00	1,362,275 20	21,161 00		
Sterling Trust Corporation		76,350 74	478,606 41	554,957 15	267 06	3,258 50	
Toronto General Trusts Corporation		8,733,203 98		8,733,203 98	334,716 54		
Trusts and Guarantee Company, Limited	654,876 32	2,365,292 73	2,342,816 48	5,362,985 53	52,360 55	333,987 25	250,312 50
Union Trust Company, Limited	1,239,972 91	3,637,350 00	213,586 98	5,090,909 89	99,195 93	292,552 21	
Totals	4,864,614 16	18,618,837 20	7,988,024 11	31,471,475 47	884,120 16	1,200,454 30	332,418 75

STATEMENT OF GUARANTEED INVSTEMENTS OF TRUST COMPANIES AND SECURITIES ALLOCATED THEREFOR AS OF 30th JUNE, 1921

Name of Company.	Canadian Municipals, Public School Debentures or Securities guaranteed by Ontario Municipalities	Western Canada School Districts and Rural Telephone Debentures	First Mortgages on Real Estate	Demand Loans on Trustee Securities	Securities not authorized as Trustee Investments	Total Investments
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canada Trust Company	97,585 13	1,179,726 74	1,880,126 25			3,584,723 82
Canada Permanent Trust Company			60,615 91		3,405 51	64,160 00
Capital Trust Corporation, Limited						
Chartered Trust and Executor Company			65,179 23			65,179 23
Fidelity Trusts Company of Ontario			162,407 25			162,407 25
Guelph Trust Company			122,955 19			127,296 68
Imperial Trust Company of Canada	39,697 17	26,856 80	145,911 10	97,132 09	313,124 50	757,342 13
London and Western Trusts Company, Limited			33,572 23			38,572 23
Mercantile Trust Company of Canada, Limited			372,036 30			372,528 76
National Trust Company, Limited	399,516 00		3,723,432 49	334,800 00	231,392 12	5,146,503 62
Premier Trust Company			48,490 00			48,490 00
Royal Trust Company			519,909 66	762,704 54	58,500 00	1,362,275 20
Sterling Trust Corporation	2,940 00		78,584 85		469,996 74	554,957 15
Toronto General Trusts Corporation	781,670 21	13,316 07	7,402,629 21		201,471 95	8,733,203 98
Trusts and Guarantee Company, Limited	297,780 54	356,100 15	3,132,584 79	88,958 25	850,901 50	5,362,985 53
Union Trust Company, Limited		40,485 37	4,053,857 73	3,350 00	601,468 65	5,090,909 89
Totals	1,619,189 05	1,616,485 13	21,801,692 19	1,286,944 88	2,730,170 97	31,471,475 47

STATEMENT OF GUARANTEED INVESTMENTS OF TRUST COMPANIES AND SECURITIES ALLOCATED THEREFOR AS OF 30th SEPTEMBER, 1921

Name of Company.	Trust Deposits	Specific Guaranteed Investments	General Guaranteed Investments	Total Funds	Cash	Dominion of Canada, Provinces of Canada, Bonds and Securities guaranteed by those Governments	United Kingdom Bonds or Securities guaranteed by that Government
	$ c.	$	$ c.	$ c.	$ c.	$ c.	$ c.
Canada Trust Company			3,517,945 97	3,517,945 97	50,961 50	295,454 37	
Canada Permanent Trust Company			64,100 00	64,100 00	198 02		
Capital Trust Corporation, Limited	Returns not received						
Chartered Trust and Executor Company		61,160 55		61,160 55			
Consolidated Trusts Corporation		12,280 00		12,280 00			
Fidelity Trust Company of Ontario		100,866 45		160,866 45			
Guelph Trust Company			150,189 19	150,189 19	374 81		
Imperial Trust Company of Canada	497,618 26		252,140 38	749,758 64	14,571 77	22,205 79	103,120 19
London and Western Trusts Company, Ltd.		34,250 01		34,250 01		5,000 00	
Mercantile Trust Company of Canada, Ltd.			276,743 44	276,743 44			
Montreal Trust Company		11,000 00		11,000 00			
National Trust Company, Limited	2,502,157 98	2,197,080 77	497,852 22	5,197,090 97	200,730 30	346,825 42	
Premier Trust Company		52,690 00		52,690 00			
Royal Trust Company		1,324,045 62	32,526 22	1,356,571 84	32,526 22		
Sterling Trust Corporation		75,850 74	477,950 21	553,800 95	815 87		
Toronto General Trusts Corporation		8,581,013 03		8,581,013 03	42,301 25		
Trusts and Guarantee Company, Limited	691,248 96	2,397,951 65	2,333,429 84	5,422,630 45	86,056 13	248,202 86	250,312 50
Union Trust Company, Limited	1,213,315 35	3,635,250 00	225,421 84	5,073,887 19	87,591 40	292,552 21	
Totals	4,904,340 55	18,543,438 82	7,828,299 31	31,276,078 68	516,127 77	1,210,240 65	353,432 69

STATEMENT OF GUARANTEED INVESTMENTS OF TRUST COMPANIES AND SECURITIES ALLOCATED THEREFOR AS OF 30th SEPT. 1921

Name of Company.	Canadian Municipals, Public School Debentures or Securities guaranteed by Ontario Municipalities	Western Canada School Districts and Rural Telephone Debentures	First Mortgages on Real Estate	Demand Loans on Trustee Securities	Securities not authorized as Trustee Investments	Total Investments
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canada Trust Company	96,556 49	1,176,020 59	1,888,324 90			3,507,317 85
Canada Permanent Trust Company			60,495 93		3,405 55	64,100 00
Capital Trust Corporation, Limited						
Chartered Trust and Executor Company			61,169 55			61,160 55
Consolidated Trusts Corporation			12,280 00			12,280 00
Fidelity Trust Company of Ontario			169,189 19			169,189 19
Guelph Trust Company			147,852 25			148,227 06
Imperial Trust Company of Canada	35,424 83	26,856 80	148,895 07	36,788 17	361,896 02	749,758 64
London and Western Trusts Company, Limited			34,397 25			39,397 25
Mercantile Trust Company of Canada, Limited			291,685 10			291,685 10
Montreal Trust Company					11,000 00	11,665 00
National Trust Company, Limited	388,576 05		3,892,363 68	270,400 00	188,195 52	5,197,090 97
Premier Trust Company			52,693 00			52,690 00
Royal Trust Company			516,978 25	748,567 37	58,500 00	1,356,571 84
Sterling Trust Corporation	2,940 00		78,322 11		477,950 21	569,028 19
Toronto General Trusts Corporation	775,166 13	13,316 07	7,493,493 02		256,826 56	8,581,013 03
Trusts and Guarantee Company, Limited	297,396 26	356,100 15	3,181,091 99	16,543 00	987,017 65	5,422,630 45
Union Trust Company, Limited		40,235 37	4,030,455 48	3,359 00	692,547 38	5,056,731 84
Totals	1,596,059 76	1,612,528 98	21,969,494 68	1,075,648 54	2,947,338 89	31,230,871 96

STATEMENT OF GUARANTEED INVESTMENTS OF TRUST COMPANIES AND SECURITIES ALLOCATED THEREFOR AS OF 31 DEC. 1921

Name of Company.	Trusts Deposits	Specific Guaranteed Investments	General Guaranteed Investments	Total Funds	Cash	Dominion of Canada, Provinces of Canada, Bonds and Securities Guaranteed by those Governments	1921 United Kingdom Bonds or Securities Guaranteed by that Government
	$	$	$	$	$	$	$
Canada Trust Company			3,478,554	3,478,554	86,067	203,852	
Canada Permanent Trust Company			69,600	69,600	201		
Capital Trust Corporation, Limited	558,797		426,384	985,181	197,372	428,812	
Chartered Trust and Executor Company	109,695	475,660		585,356	7,802	116,931	
Consolidated Trusts Corporation		16,255		16,255			
Fidelity Trusts Company of Ontario		170,238	6,128	176,366	6,128		
Guelph Trust Company			164,799	164,799	3,529		
Imperial Trusts Company of Canada	603,308		245,899	849,207	113,914	56,892	78,953
London and Western Trusts Company, Ltd.		9,250		9,250			
Mercantile Trust Company of Canada, Ltd.			271,318	271,318	1,794		
Montreal Trust Company	Returns not received						
National Trust Company, Limited	2,421,962	1,847,514	844,511	5,113,988	246,529	171,720	
Premier Trust Company		52,690		52,690			
Royal Trust Company		1,358,175	36,199	1,394,374	36,199		
Sterling Trusts Corporation		71,758	482,186	553,945	1,778		
Toronto General Trusts Corporation		7,741,339		7,741,339	72,722		
Trusts and Guarantee Company, Limited	1,064,778	2,400,310	2,086,044	5,551,133	241,645	220,099	261,812
Union Trust Company, Limited	1,212,174	3,633,150	243,965	5,089,289	184,323	309,705	
Totals	5,970,716	17,776,342	8,355,592	32,102,651	1,200,008	1,508,013	340,765

Note—Cents omitted.

STATEMENT OF GUARANTEED INVESTMENTS OF TRUST COMPANIES AND SECURITIES ALLOCATED THEREFOR AS OF 31st DECEMBER, 1921

Name of Company.	Canadian Municipals, Public School Debentures or Securities guaranteed by Ontario Municipalities	Western Canada School Districts and Rural Telephone Debentures	First Mortgages on Real Estate	Demand Loans on Trustee Securities	Securities not authorized as Trustee Investments	Total Investments
	$	$	$	$	$	$
Canada Trust Company	95,285	1,216 418	1,876,932	.....	.....	3,478,554
Canada Permanent Trust Company	.....	.....	66,017	.....	3,380	69,600
Capital Trust Corporation, Limited	33,929	.....	219,719	58,116	47,231	985,181
Chartered Trust and Executor Company	72,238	.....	64,660	321,700	2,024	585,356
Consolidated Trusts Corporation	.....	.....	16,255	.....	.....	16,255
Fidelity Trusts Company of Ontario	.....	.....	170,238	.....	.....	176,366
Guelph Trust Company	.....	.....	161,269	.....	.....	164,799
Imperial Trusts Company of Canada	32,915	29,319	155,580	60,213	321.419	849,207
London and Western Trusts Company, Limited	.....	.....	9,250	.....	.....	9,250
Mercantile Trust Company of Canada, Limited	.....	.....	269,524	.....	.....	271,318
Montreal Trust Company	Returns not received					
National Trust Company, Limited	564,768	.....	4,036,771	94,200	.....	5,113,988
Premier Trust Company	.....	.....	52,690	.....	.....	52,690
Royal Trust Company	.....	.....	522,737	776,938	58,500	1,394,374
Sterling Trusts Corporation	.....	.....	69,980	.....	482,186	553,945
Toronto General Trusts Corporation	700,192	.....	6,968,424	.....	.....	7,741,339
Trusts and Guarantee Company, Limited	291,123	359,931	3,319,748	41,187	815,584	5,551,133
Union Trust Company, Limited	.....	40,235	3,996,883	2,975	555,167	5,089,289
Total	1,790,451	1,645,904	21,976,683	1,355,329	2,285,493	32,102,651

AVERAGE RATES OF INTEREST EARNED OR INCURRED AND AVERAGE DIVIDENDS PAID BY LOAN AND TRUST CORPORATIONS FOR THE YEAR 1921

	Loan Corporations.	Loaning Land Corporations.	Trust Companies.
Average rate earned on:			
Mortgages of realty	7.43	6.40	....
Collateral Loans	6.12	5.80	....
Bonds, debentures and Stocks	5.32	7.31	....
Average rate paid on:			
Deposits	3.58	3.81	....
Debentures and Debenture Stocks	5.36	4.80	....
Average rate of dividend	6.50	8.29	8.40

Appendixes

to the

Report of the Registrar of Loan Corporations for the Year 1922

APPENDIX A.

METHOD FOR THE CALCULATION OF AVERAGE RATES OF INTEREST

$$\text{Average rate} = \frac{I}{\frac{1}{13}(A + A_1 + A_2 + A_3 + A_4 + A_5 + A_6 + A_7 + A_8 + A_9 + A_{10} + A_{11} + A_{12})}$$

Where I = (interest charged during the year) + (accrued interest at the end of the year) — (accrued interest at the beginning of the year).

A = principal + past due interest (not including accrued interest) at the beginning of the year.

A_1, A_2, A_3,.....A_{12} represent the principal and past due interest (not including accrued interest) at the end of each month respectively.

APPENDIX B

REGULATIONS PRESCRIBED BY THE REGISTRAR OF LOAN CORPORATIONS FOR THE ALLOCATION AND EAR MARKING OF ALL SECURITIES FOR GUARANTEED FUNDS

A. TRUST DEPOSITS.

1. Every trust company receiving deposits shall deposit the same in a special bank account in a chartered bank of Canada called the "Trust Deposits Account" or other appropriate name, and all repayments to depositors or payments on account of securities purchased shall be withdrawn therefrom so that at all times the balance on hand in this bank account will represent the full amount of cash held for trust depositors.
2. Every trust company receiving deposits shall keep a deposit ledger containing an individual account for every depositor in form similar to the annexed sheet.
3. Every trust company receiving deposits shall keep an account in the general ledger called "Trust Deposits Account" which shall at all times balance with the deposit ledger.
4. Every trust company receiving deposits shall keep an account in the general ledger called "Deposit Securities Account," which shall show the total of the securities purchased, held and allocated for depositors.
5. Every trust company receiving deposits shall keep a register called the "Deposits Securities Register" in form similar to the annexed sheet, showing particulars of all securities purchased, held and allocated for deposits.
6. All securities shown in the "Deposits Securities Register" shall be kept in a vault or compartment separate and apart from all other securities of the company labelled "Deposits Securities."

B. SPECIFIC GUARANTEED INVESTMENTS.

1. Where it is provided by the agreement under which moneys are received by the company for guaranteed investment, that specific securities shall be allocated in respect thereof, all such moneys shall be deposited in a special bank account in a chartered bank of Canada known as "Specific Guaranteed Investments Account" or other appropriate name, and all repayments to investors and payments on account of securities purchased shall be withdrawn from this bank account so that the balance in the account will at all times represent the full amount of cash held for investors of this class. A special bank account may be kept for particular funds in any case in which the company desires to do so.
2. Every trust company receiving moneys on this plan shall keep a "Specific Guaranteed Investment Ledger" containing an individual account for each investor of this class, in form similar to the annexed sheet.
3. Every trust company receiving moneys on this plan shall keep an account or accounts in the general ledger called "Specific Guaranteed Investments Account" or other appropriate name or names, and the total of these general ledger accounts shall at all times balance with corresponding accounts in the "Specific Guaranteed Investment Ledger."
4. An account or accounts shall be kept in the general ledger called the "Specific Guaranteed Investment Securities Account" or other appropriate name or names, which shall show the total of securities which have been specifically allocated, purchased and held for specific guaranteed investors.

5. A register called the "Specific Guaranteed Investment Securities Register" in form similar to the annexed sheet shall be kept which shall show particulars of all securities purchased, held and allocated for Specific Guaranteed Investments Account and the name of the particular account to which the same are allocated.
6. All securities shown in the "Specific Guaranteed Investment Security Register" must be labelled or identified by form of certificate attached to the security or securities similar to the annexed form showing the particular investor to whom such security has been allocated.

C. GENERAL GUARANTEED INVESTMENTS.

1. Every trust company receiving moneys for guaranteed investments other than deposits in respect of which there is no provision in the agreement under which the moneys are received by the company that specific security shall be allocated in respect thereto, shall deposit the same in a chartered bank of Canada in a special bank account known as the "General Guaranteed Investments Account" or other appropriate name, and all repayments to investors and payments on account of securities purchased, shall be withdrawn from this bank account so that the balance will at all times represent the full amount of cash held for General Guaranteed Investors of this class.
2. Every trust company receiving moneys of this class shall keep a General Guaranteed Investment Ledger containing an individual account for each investor in form similar to the annexed sheet, and all such accounts shall be marked "General Guaranteed Investment Funds."
3. Every trust company receiving moneys of this class shall keep an account in the general ledger called the "General Guaranteed Investment Account" which shall at all times balance with the accounts in the General Guaranteed Investment Ledger marked "General Guaranteed Investment Funds."
4. Every trust company receiving moneys of this class shall keep in the general ledger an account called the "General Guaranteed Investment Securities Account" or other appropriate name, which shall show the total of securities purchased, allocated and held for general guaranteed investors.
5. Every trust company receiving moneys of this class shall keep a register, in form similar to the annexed sheet, called the "General Guaranteed Investments Securities Register" or other appropriate name, showing particulars of all securities purchased, allocated and held for general guaranteed investors.
6. All securities shown in the General Guaranteed Investments Securities Register shall be kept in a vault or compartment separate and apart from all other securities of the company and labelled "General Guaranteed Investment Securities."

D. GENERAL.

1. Every purchase of securities for any guaranteed trust account, including trust deposits, must be evidenced by a minute of the Board of Directors of the company or of the executive committee of the Board duly confirmed by the Board of Directors of the company, indicating that the security purchased was taken for and allocated to that account, and every sale, release, substitution or exchange of a security which has been allocated for such an account, must be evidenced by a similar minute of the Directors of Executive Committee. Such minutes must at all times agree with the accounting records herein provided for, and shall at all times be available for inspection by the examiners of the Department.

Dated at Toronto, this thirtieth day of June, 1920.

TRUSTS DEPOSITS LEDGER

Sheet No.....

Account No.....

Name.....

Address.....

Date	Debit	ck	Credit	Balance	Interest				
					Days	Debit	Credit	ck	Balance

Same form to be used for:—

"B" "Specific Guaranteed Investment Ledger."
"C" "General Guaranteed Investments Ledger"

GENERAL GUARANTEED INVESTMENT SECURITIES REGISTER.

Sheet No.....

Account No.....

Investment held for account of

Particulars

Standing in name of

Mature

Payable @

Interest @ %

Date	C.B. Folio	Journal Folio	Particulars	Securities					Debit	Credit	Dr. or Cr	Balance
				Released	Acquired	Holding	@	Yield				

Same form to be used:—

"A" "Trust Deposit Securities Register."
"B" "Specific Guaranteed Investment Securities Register."

GUARANTEED INVESTMENT TRUST CERTIFICATE.

THIS IS TO CERTIFY that the annexed or $.....of the annexed

.....

(insert particulars of the security)

.....

and interest, is held in Trust for .....

.....

(insert name and address of investor)

under the terms of Guaranteed Trust Investment Receipt Number.....

DATED at .....this.....day of.....192 .

.....

(Signature of Company)

(Seal)

APPENDIX C

MEMORANDUM OF RULES FOR MINIMUN AUDITING REQUIRMENTS OF LOAN AND TRUST CORPORATIONS REGISTERED IN ONTARIO AGREED UPON AT A MEETING OF AUDITORS OF THESE CORORATIONS HELD AT THE PARLIAMENT BUILDINGS, TORONTO ON OCTOBER 27TH, 1922

NOTE:—

The following rules are promulgated by the Registrar of Loan Corporations on the advice of the meeting above mentioned, as a recommendation to the Auditors of all Loan and Trust Corporations registered according to the provisions of "The Loan and Trust Corporations Act," as a reasonable minimum requirement of good auditing practice. The rules will be referred to in the form of annual statement to the department and in the affidavit of verification of the statement to be made by the Auditors. The Auditor will be requested to state that he has duly performed the duties set out in these rules or, in the alternative to state what, if any, of these duties have been omitted.

BOOKS AND ACCOUNTING

1. The following books of record and account are to be kept by every company:— Distributing General Cash Book or General Cash Book with subsidiary Cash Books; Journal; Deposit Ledger; Mortgage Ledger; Security Ledger; General Ledger; Debenture Register; Share Register.
2. Separate accounts are to be kept for each fund, i.e., Company Funds, Guaranteed Funds and Estates, Trusts and Agency Funds.
3. Mortgage and Security Ledger to include the following columns: Dr.; Cr.; Balance; Principal; with suitable separate columns for interest.
4. Accounts and securities of Guaranteed Investment Funds of Trust Companies are to be kept according to regulations prescribed by the Registrar of Loan Corporations under date the 30th June, 1920.
5. All documents executed under seal of the Company shall be recorded in a document register or registers initialed or signed by the officer executing the document. The Auditors shall examine the registers to see that all transactions affecting the accounts of the company evidenced by such documents are duly entered in the books.

GENERAL

6. A continuous audit is to be maintained.
7. Vouch and check additions and postings of all books of original entry mentioned in rule number one, subject to arrangement satisfactory to the Auditors, for checking by the company's staff, where an internal check is maintained.
8. Verify all items of revenue in so far as their character allows subject to satisfactory internal check.
9. See that all transactions are within the powers of the company.

REAL ESTATE INCLUDING OFFICE PREMISES

10. If there are six or more separate parcels of real estate owned or held by the company or any large account for a single parcel of real estate, separate ledger accounts shall be kept therefor.
11. Separate accounts shall be maintained for each Branch Office Premises.
12. In case of Branch Office Premises or real estate hereafter purchased, *see* Valuator's Report and Solicitor's Certificate as to title and encumbrances, and that these encumbrances are recorded in the account.
13. No interest on real estate account is to be taken into earnings or surplus.
14. No writing up of real estate values is to be allowed for transfer to profit and loss account.

MORTGAGES

15. Examine the Directors' Minute Book (not the agenda) to see that each loan has been approved by the Board.
16. Require production of Valuator's report of property by the company's inspector or some independent valuator, and the Solicitor's certificate as to title and encumbrances and see that these encumbrances are recorded in the account.
17. Examine mortgage and see if properly executed and registered.
18. Verify balance of individual mortgage accounts by Auditors' letters to mortgagor annually.
19. Require transfer from mortgages account to some separate account properly identified, of every mortgaged property of which the company is in possession for two years or more.

LOANS ON STOCKS, BONDS AND DEBENTURES

20. Examine Directors' Minute Book (not agenda) to see that each loan has been approved by the Board.
21. Check the market value of the security against the amount of the loan annually.

STOCKS, BONDS AND DEBENTURES OWNED BY THE COMPANY

22. Examine the Directors' Minute Book to see that all purchases and sales have been authorized by the Board.
23. See Broker's note as to price of security purchased or sold.

CASH

24. Verify the balance of teller's cash at irregular periods.
25. Secure confirmation of bank balances periodically.
26. Allow no journal entries to be made in the cash book unless directly related to cash transactions.

BRANCH OFFICES

27. These regulations apply to auditors of branch offices.
28. Branch office auditors are to report direct to head office auditors any matters requiring special consideration.
29. Head office auditors are to check general ledger accounts with audited statements of the branches.

DEPOSITS

30. Examine Deposit Ledger and in case of accounts of $500.00 or over verify amount of balance by notice to depositor at least once each year. This may be extended to all depositors if the auditors consider it necessary.
31. Where a deposit account shows no transaction other than interest for five years or longer, see that notice of the balance is included in the Government Return.
32. Overdrafts in deposit accounts are unauthorized investments. If a deposit account is overdrawn for thirty days or more or if a substantial overdraft in the account is of frequent occurrence, the Auditors shall see that the fact is brought to the attention of the Board.
33. All trust deposits received by a Trust Company are to be kept according to the rules prescribed by the Registrar of Loan and Trust Corporations under date of 30th June, 1920.

DEBENTURES AND GUARANTEED INVESTMENT RECEIPTS

34. Debentures and negotiable guaranteed investment receipts shall be numbered consecutively and entered in the register.
35. Check the particulars on the stub of the debenture book or in the register, and require the stub or the register to be initialled by all officers signing the debenture or guaranteed investment receipt.
36. Check the register with entries in the cash book of the money received.
37. All debentures and negotiable guaranteed investment receipts paid off or cancelled shall be checked off in the register by the auditors.
38. Check all renewals with entries in the register.
39. In case of guaranteed investment accounts for which negotiable receipts are not issued, verify the amount of the balance annually as provided for deposits in item twenty-nine.

CAPITAL STOCK

40. See that records are in accord with the statutory requirements and check the records with the account.
41. Check all transfers of shares and cash payments on account of calls or on account of new stock issued.

ANNUAL AUDIT

42. See that annual statements of branches are properly incorporated in Head Office accounts.
43. Check annual statement of assets and liabilities and profit and loss, prepared for shareholders by the officials of the company with the books of the company and see that the form of this statement accords with the requirements of section 103 of "The Loan and Trust Corporations Act," and in the form prescribed by the Registrar.
44. Check the copies of annual statement prepared by the company to be filed with the Registrar of Loan Corporations, also examine carefully all the schedules attached to the statement and see that they are properly filled in and balanced where required.
45. See and verify all securities owned or held by the company as security or

for safe keeping, at the end of the year and at such other times as the auditors may deem necessary or desirable and that the certificates of securities, other than bearer certificates are registered in the name of the company or properly endorsed, and in case of advances on the company's own securities that there are proper hypothecation agreements.

46. Where two years interest on any mortgage on which interest is payable annually or eighteen months interest on any mortgage on which interest is payable semi-annually is past due and unpaid, no further interest shall be credited to earnings unless a special reserve properly earmarked for an equal amount is set up, except in special circumstances which, in the opinion of the Auditors, justifies such treatment.
47. In all cases of collateral loans the book value (including principal and interest) shall not at any time exceed the market value of the security pledged.
48. Check the profit or loss on sale of securities with books and records.
49. Examine very carefully any considerable item of revenue not received in cash and of expense which has not been paid.

TRUST COMPANIES' UNREALIZED ASSETS OF ESTATES

50. The Auditors shall check the record of assets coming into the hands of the company in a trust capacity as shown by the records of the company with the schedule of the original probate, letters of administration or trust instrument.
51. Negotiable securities received by the company in a trust capacity shall be checked and verified in the same manner and at the same time as similar securities owned by the company in its own right.
52. In case of real estate or personal property of which the only evidence of ownership is the trust instrument, the auditors shall satisfy themselves that they are continued by the company in the list of unrealized assets held or that proper entries in the accounts show the receipt of the proceeds of their disposal.
53. Check average rates of interest in the miscellaneous section of the annual statement filed with the Department according to the formula referred to in the letter accompanying the report of the Registrar of Loan corporations for the year 1922.

APPENDIX D

CORRESPONDENCE RELATING TO THE SUGGESTION FOR DISALLOWANCE OF THE ONTARIO LOAN AND TRUST CORPORATIONS ACT, 1921

ABSTRACT FROM THE REPORT OF THE MINISTER OF JUSTICE UPON THE STATUTES OF THE LEGISLATURE OF ONTARIO, PASSED IN THE ELEVENTH YEAR OF HIS MAJESTY'S REIGN, 1921, AS APPROVED BY A MINUTE OF THE PRIVY COUNCIL OF CANADA DATED 6TH JUNE, 1922.

NOTE: *This abstract is published in lieu of the longer memorandum of Mr. Finlayson, referred to in Mr. Newcombe's letter of December 27th, 1921. The substance is largely the same as that of Mr. Finlayson's memorandum.*

Chapter 61 entituled "An Act to amend The Loan and Trust Corporations Act."

The Loan and Trust Corporations Act of Ontario, Chapter 184, of The Revised Statutes, 1914, provides generally for the incorporation and regulation of trust and loan companies in the Province. It provides also for the registration of loan and trust companies including companies not incorporated under the law of Ontario, and it provides by Section 128, that "no incorporated body or person acting in its behalf, other than a registered corporation, and a person duly authorized by it to act in its behalf, shall undertake or transact the business of a loan corporation or of a loaning land corporation, or of a trust company in Ontario."

By section 122 it is provided that "a corporation not being incorporated or constituted under the law of Ontario shall be admissible to registry only on due application and with the approval of the Minister, and on such terms and conditions as he may prescribe."

It would therefore appear to be the intention of this Act that a company incorporated by the Dominion to transact loan or trust business should not engage in the execution of its powers within the Province of Ontario except with the approval of the Minister and upon the terms and conditions which he may prescribe. Power is also conferred to suspend or cancel the registration with the result that the company must cease to transact business except as may be necessary for winding-up. (Sec. 123).

The power of a Provincial legislature to impose condition upon the exercise of corporate powers competently conferred by the Parliament of Canada affecting the status, activity or powers sanctioned by Parliament, was denied by the Judicial Committee in the John Deere Plow case and in the more recent case of the Great West Saddlery Company, and within the principle of these decisions it would appear that some of the provisions of The Ontario Loan and Trust Corporations Act, including those which have been specifically referred to above, are *ultra vires* in their application to Dominion Companies.

The amending Act of 1921, which is now in question, assumes the validity of the principal Act and provides by section 11 for the addition of two sections, 139*a* and 139*b*, whereby it is prescribed that the registrar shall visit personally or cause a duly qualified member of his staff to visit, at least once in each year, the head office of each corporation registered under this Act, and carefully examine the condition and affairs of each such corporation, and report thereon to the Minister as to all matters requiring his attention and decision, and the

registrar is authorized to examine the officers, agents or servants of the corporation upon oath for the purpose of obtaining the information which he deems necessary for the purpose of such report and if, as the result of such examination, the registrar believes that the assets of the corporation are insufficient to justify its continuance in business, he shall make a special report to the Minister on the condition of such corporation.

Then by subsection 2 of Section 139*b* it is enacted that if the Minister, after a reasonable time has been given to the corporation to be heard by him and upon such further inquiry and investigation as he may see fit to make, agrees with the opinion of the registrar, the Minister may suspend or cancel the registration of the corporation, and the corporation shall thereupon, unless and until again registered, cease to transact or undertake business in Ontario, except so far as necessary for the winding-up of its business; but that any liability incurred by such corporation may be enforced against it as if such suspension or cancellation had not taken place.

The Superintendent of Insurance has directed attention to these amending provisions, stating in his memorandum of 17th November, 1921, that "it is obvious from the foregoing that the objectionable provisions of the Extra-Provincial Corporations Act are found in practically the same form in the Loan and Trust Corporations Act, and that in the amendment of 1921 the legislature not only failed to remove from the general Act the *ultra vires* provisions, but actually incorporated in the amending Act other provisions more objectionable, if anything, than those in the original Act" and in conclusion that "as a result of the recent decisions of the Judicial Committee, the rights of Dominion companies are now established, and there is an obligation upon Provincial legislatures to have respect for these decisions in framing new legislation. The legislation in question is so obviously a departure from the principles laid down in the decisions that I think the Act should be disallowed."

DEPARTMENT OF JUSTICE, CANADA.

Ottawa, 27th December, 1921.

EDWARD BAYLY, ESQ., K.C.
Deputy Attorney-General,
Toronto.

RE LOAN AND TRUST CORPORATIONS ACT.

DEAR SIR.—

Referring to your letter of the 30th ultimo, it is true that Mr. Finlayson's memorandum refers to various provisions of the original statute which it is now too late to disallow, nevertheless, I suppose that the invalidity of these provisions cannot, compatibly with the recent decisions, be subject to serious question. It seems to be established, if I correctly interpret the John Deere case and the Great West Saddlery case, that a Province cannot deny to a Dominion company the exercise of its corporate powers, or prescribe that the exercise of those powers shall be conditional upon Provincial license or registration, and it is, I should think, within the principle of these decisions that a Province cannot impose an inspection system and suspend the powers of a Dominion company for refusal to submit, or because the business may not be carried on in a manner satisfactory to the local Government.

I would direct your attention particularly to Section 11, which professes to authorize the registrar to examine once a year the condition and affairs of each

corporation registered under the Act; to examine under oath the officers, agents or servants of the corporation, and if he find the assets of the corporation insufficient to justify its continuance in business, to make a special report to the Minister upon its condition, whereupon the Minister may suspend or cancel the registration of the corporation, which must then cease to do business except as may be necessary for winding up.

I question that there is anything debatable about the invalidity of this provision, in view of the decisions to which I have referred; and while, as you observe, the memorandum which I transmitted was prepared by Mr. Finlayson, and is not of my drafting, I thought it set forth with sufficient clearness the objections which the Minister of Justice is asked to consider, and upon which, following the usual course, I think it desirable to have a report from your Department.

Yours faithfully,

E. L. NEWCOMBE,

Deputy Minister of Justice.

ONTARIO

Department of the Attorney-General

Toronto, February 6th, 1922.

E. L. NEWCOMBE, ESQ., K.C., C.M.G.,
Deputy Minister of Justice,
Ottawa, Ontario.

My dear Mr. Newcombe:—

I have your letter of the 27th December last, in reference to "The Loan and Trust Corporations Act, 1921." If we were to discuss the matter I think we would probably find ourselves in agreement in the interpretation of the decisions of the Privy Council touching the capacity and powers of Dominion incorporated companies when carrying on business in the Provinces. I do not think, however, that this agreement would be along the lines expressed in the memorandum of Mr. Finlayson which you sent, or even in the narrower terms of your letter of the 27th ultimo.

The terms which we use to express the rights and capacities of Dominion incorporated companies under restrictive legislation directed to the control of corporations generally, are, I suggest, not applicable when you discuss the provisions of a law which is directed not to corporate capacity of companies, but to the regulation of a particular trade or business in the Province. Just by way of illustration, a Province may impose the requirement of a license in mortmain upon a Dominion corporation as a condition precedent to the holding of land in the Province; the Province may impose the necessity of a license upon a Dominion corporation as a condition precedent to the operation of automobiles or other vehicles upon the highways: the Province may impose the necessity of a license upon a company incorporated to operate hotels or saloons as a condition precedent to the undertaking of that business in the Province, no matter where or by what authority the company may be incorporated; the Province may impose the necessity of a license upon an insurance company as a condition precedent to its undertaking contracts of insurance in the Province. By analogy, I think it is admitted that the necessity for a provincial license to carry on the business of a loan or trust corporation may as validly be imposed upon corporations however the corporation may be constituted. These merely illustrate the suggestion

that when you are dealing with a matter of "property and civil rights" legislation which is within the competence of a Provincial Legislature touching the subject in question may be equally applicable to any corporation carrying on business in the Province. As I interpret the decisions, one must regard the whole purpose and form of a statute of this character before he can determine the validity or invalidity of a particular provision or requirement.

Entirely apart, however, from this consideration, I may say that I think that no one considers the form of "The Loan and Trust Corporations Act of Ontario," as amended, to be free from the possibility of reasonable criticism in some of its parts. The fact undoubtedly is that the Act in its present form is largely a patchwork, the basis for which was laid before the status of Dominion and Provincial corporations was well understood and before the judgments of the Privy Council, to which you refer, were delivered. I am of the opinion that you could find provisions to criticize and possibly to object to in the Act. The Attorney-General tells me that he had planned to have the Act carefully revised and re-cast, not only to improve its form and content but also to bring it into line with the decisions on the question of corporate capacity to which you refer in your letter. This work could have been proceeded with and submitted to the Ontario Legislature during this year if the Department had not been already overloaded with work and unable to undertake it. He assures me, however, that this work will be undertaken next year and I feel sure that when the Act is submitted in its reorganized form you will find nothing in it to object to on constitutional grounds.

So far as I can see, the situation does not require any such heroic remedy as the disallowance of the 1921 Act, which Mr. Finlayson suggests, for the following reasons: In the first place, it is now fairly well understood, though I will not press you to the admission of it as a matter of principle, that Provincial enactments are not to be disallowed solely on the ground of *ultra vires*. I think the policy of your department has been to leave these problems of constitutional jurisdiction to be settled by the courts, rather than by the Dominion Government, and this is a policy in favor of which much can be said. In the second place, the Act of 1921 was adopted and passed only after a very considerable investigation and careful consideration by a special committee of the Legislature before which persons engaged in the business of loan and trust corporations were represented and heard at considerable length. The Act contains a good deal of other material than the sections to which you take exception, of which those who are concerned in the business of loan and trust corporations would not willingly be deprived; and there would be involved in such a procedure considerations for the business and for the public generally which could not be ignored. In the third place, in view of the proposed general revision of the Act, it would seem very unnecessary to take exception to the Statute of 1921, when most of the faults to which your criticism is directed are found in the old Act of 1914.

In reference to the particular section 11 of the Act of 1921 to which you refer, namely, that providing for the inspection of registered companies: I do not think you would suggest that this whole provision is invalid. Possibly the sanction by which it is enforced, namely, the suspension of registration, may be open to question in view of the decisions to which you refer, but certainly it is competent for the Province to establish certain financial standards for admission

to the business of loan and trust companies, particularly trust companies, and to require all such companies carrying on business in the Province to file returns giving information in reference to their business. As an incident to such provisions it would naturally also be competent to the Legislature to require such companies to submit to inspection of their records and affairs by a properly authorized officer. The whole purport of such legislation would be directed to the regulation of the business or trade in the Province, and to the providing of financial security and useful information to residents of the Provinces. All such provisions would come within the civil law referred to in the John Deere case and be entirely in accord with the judgments in the Insurance Reference and other insurance cases. The only ground, therefore, on which you would be likely to take serious exception to the provision is the sanction by which it is apparently to be enforced.

In view of all these circumstances, I venture to expect that you will not seriously urge the suggestion of disallowance of this Act. If, however, you do think it necessary to urge the matter, I should like an opportunity of discussing it with you personally.

Yours faithfully,
E. BAYLY,
Deputy Attorney-General.

DEPARTMENT OF JUSTICE
CANADA

Ottawa, 21st February, 1922.

Dear Mr. Bayly:—

Referring to your letter of the 6th instant, with regard to your Loan and Trust Corporations Act, 1921, seeing that the Attorney-General proposes to have the whole Act revised and re-cast so as to bring it into line with the decisions and to confine it within Provincial powers, I wonder whether your Government would be willing at present to repeal the Act of 1921 (which is the only legislation within the statutory limit of Dominion powers for disallowance) in its application to Dominion companies? This would avoid the necessity of further consideration here of the present Act, and I should hope that in the light of the decisions you would be able in submitting your revised Act to escape conflict and to reconcile the provisions with the interpretation of the constitutional powers which has been enunciated.

You will perceive that unless such a course be adopted the time is not far distant when in the absence of disallowance you would claim the same prescriptive right for the Act of 1921 as you did for the Act of 1914, and I think my suggestion is strictly fair and just, seeing that your time for revision may coincide with convenience while the time for disallowance is limited by the constitutional Act.

Yours faithfully,
E. L. NEWCOMBE,
Deputy Minister of Justice.

Edward Bayly, Esq., K.C.
Deputy Attorney-General,
Toronto.

ONTARIO
DEPARTMENT OF THE ATTORNEY-GENERAL

Toronto, March 13th, 1922.

Dear Mr. Newcombe:—

I have your letter of the 21st ultimo, in reference to "The Loan and Trust Corporations Act, 1921. I do not see how the change of the Act of 1921 could result in a disposition of the matter satisfactory to your interest.

I understand that Mr. Finlayson holds out for the principle that Dominion Companies should not be inspected by Provincial officers. The Attorney-General, on the other hand, is not willing to admit any such principle. In my former letter I suggested that the revision might remove your objection to the constitutionality of the Act by changing the sanction or penalty by which these inspection provisions are enforced from a cancellation of license or registry to some other suitable penalty for violation of the Act. While such an amendment might remove any doubt of the constitutionality of the Statute, it does not go any considerable distance to meet the real reason for Mr. Finlayson's objection.

I did not, in my former letter, intend to claim any prescriptive right for the Act of 1914. My reference was merely to the fact that the constitutional objections were chiefly directed to the Act of 1914, and not to the Act of 1921, and for this reason it was impossible to cure them by the disallowance of the Act of 1921.

After considering the whole matter I think you might very well reach the conclusion that the question should be deferred until the general revision of the Act next year, where any doubt as to the constitutionality of the form of the Act will be removed.

Yours faithfully,
E. Bayly,
Deputy Attorney-General.

E. L. Newcombe, Esq., K.C., C.M.G.,
Deputy Minister of Justice,
Ottawa, Ont.

DEPARTMENT OF JUSTICE
CANADA

Ottawa, Ont., 4th April, 1922.

Dear Mr. Bayly:—

Referring to your letter of the 13th ultimo, with regard to the Loan and Trust Corporations Act, 1921, Chap. 61, I may inform you that the Minister has considered the correspondence, and I am to suggest that the legislature at its present session should pass an apt amendment to provide that section 11 shall not apply to companies incorporated by the Parliament of Canada. A clause to the following effect would answer the purpose:—"Nothing contained in this section or in the aforesaid sections 139*a* or 139*b* shall apply to any corporation incorporated by or under the authority of the Parliament of Canada." There are other provisions of this Act, especially some of those contained in section 1, which are questionable, and for convenience and purposes of uniformity, as well as upon constitutional grounds, I would prefer that the same sort of provision should be

extended to section 4, but I realize that these may be debatable provisions and may possibly be distinguishable from those which have been in principle judicially condemned. The enactments introduced by section 11 are, however, in the view of this department, in excess of the local powers as those have been finally interpreted, and therefore I am to say that the Act will be considered for disallowance unless within the time limited Dominion companies be withdrawn from the application of section 11.

Yours faithfully,
E. L. NEWCOMBE,
Deputy Minister of Justice.

E. Bayly Esq., K.C.,
Deputy Attorney-General,
Toronto, Ont.

ONTARIO
DEPARTMENT OF THE ATTORNEY-GENERAL

3732/21 Toronto, May 5th, 1922.

Dear Sir:—

I have had under careful consideration your letter of the 4th ult., and may say that I do not consider your suggestion appropriate. There has never been an opinion expressed that it is unconstitutional to apply section 11 to companies incorporated by the Parliament of Canada. The only ground for constitutional objection by your department rests on the sanctions by which the section is to be enforced.

It would be subversive of the principle of provincial regulation of the business of loan and trust companies to divide the companies into two classes, one of which should be subject to Dominion control and supervision and the other subject to Provincial control and supervision. That principle if accepted could be equally applied to every branch of business and every particular trade in the Province.

I hope, in any event, you will not take the ground that a doubt as to the constitutional right to enact a law justifies its disallowance by Dominion authority, as this is a matter with which the courts can adequately deal.

If, however, in spite of my representations, you think it necessary to place this Act upon the list of those to be considered for disallowance, I trust we shall receive the usual notice and be accorded an opportunity of being heard in opposition to disallowance.

Yours faithfully,
E. BAYLY,
Deputy Attorney-General.

E. L. Newcombe Esq., K.C., C.M.G.,
Deputy Minister of Justice,
Ottawa, Ont.

DEPARTMENT OF JUSTICE
CANADA

Ottawa, Ont., May 12th, 1922.

Dear Sir:—

I beg to acknowledge your letter of the 5th instant with regard to the Loan and Trust Company legislation, and as it would appear that we have now in our correspondence debated the matter to an issue I would suppose that the views of your Government are sufficiently expounded. You speak, however, of the usual notice and an opportunity to be heard, and if you have anything further to submit I presume it will be forthcoming.

Yours faithfully,
E. L. NEWCOMBE,
Deputy Minister of Justice.

Edward Bayly Esq., K.C.,
Deputy Attorney-General,
Toronto.

ONTARIO
DEPARTMENT OF THE ATTORNEY-GENERAL

OFFICE OF THE MINISTER

Toronto, May 29th, 1922.

Dear Sir Lomer Gouin:—

I telegraphed you to-day in reference to the proposed disallowance of The Ontario Loan and Trust Corporations Act in accordance with the attached confirmation copy, of my telegram.

The correspondence in this connection has extended over a number of months carried on between the Deputy Attorney-General and your Deputy Minister. Mr. Newcombe's last letter indicated that he thought the Province should consider its case closed by the correspondence but this was not my view inasmuch as the correspondence did not seem to have clearly defined the issue and I certainly had not fully understood what the attitude of your Government in the matter was.

I learned to-day from Mr. E. G. Long, the representative of the associated Loan and Trust Corporations concerned, that the matter of disallowance was receiving the earnest consideration of your department with the possibility that Mr. Newcombe's recommendation might be for disallowance. This has necessitated prompt action and was the occasion for my telegram.

I think there are ample reasons why the Act should not be disturbed, apart entirely from constitutional considerations. Leaving the strict matter of law to be argued by my counsel, I would suggest that it is important, in the interest of the Provinces and the public generally, that the matter of control and supervision of Loan and Trust Corporations should be left in the hands of the Provinces. This is true of course in very special manner of Trust Companies but it is also true in an important manner of Loan Corporations. There is a decided tendency toward the fusion of these two types of institution into one in the Province of Ontario at least, and I would strongly urge that your Government might well leave the supervision of this development in the hands of the Provinces.

The line of Dominion policy which urges the disallowance of this Ontario Act is contrary to the above considerations and aims to establish a centralized control in Ottawa of the business of these institutions. Surely your Government should hesitate to confirm this line of policy.

I believe that your own native Province would strongly support these representations. Under the protection of Quebec law strong and important Loan and Trust Corporations have been created in which I have no doubt the Provincial Government takes a considerable pride and it does seem to me that in dealing with the control and supervision of this type of institution there should not be created a special class of Dominion corporation operating in the Provinces exempt from the control and supervision of the Provinces by virtue of a Dominion incorporation or license.

These and other considerations which will be presented to you by counsel, if you are good enough to accord us the desired opportunity of a hearing, lead me to urge upon you the undesirability of disturbing the Ontario statute which has already operated for almost a year to the complete satisfaction of those affected.

I am,

Yours faithfully,

W. E. Raney,

Attorney-General.

The Honourable Sir Lomer Gouin,
Minister of Justice,
Ottawa, Ont.

Abstract from the Report of the Minister of Justice upon the Statutes of the Legislature of Ontario, passed in the Eleventh year of His Majesty's reign, 1921, as approved by a Minute of the Privy Council of Canada, dated 6th June, 1922.

"In continuation of the correspondence, Mr. John S. Ewart, K.C., representing the Government at Toronto, has discussed the matter orally with the Deputy Minister, and in the result he has written Mr. Newcombe under date, 30th inst., as follows:—'Following our interview with reference to "The Loan and Trust Corporations Act, 1922," I communicated with the Attorney-General of Ontario and he has agreed to the suggestion which we discussed, namely, that sub-section 2 of section 139*b* as enacted by section 11 of the said Act should be repealed. He informs me that a Bill for this purpose will be introduced in the Ontario legislature this afternoon or to-morrow, and that he believes that it will pass at the present session. This actiion has been taken on the understanding that no proceedings to disallow the Act of 1921 will be taken by the Dominion Government.'

"In view of this undertaking, and having regard to the amendment which is promised, the undersigned is satisfied that the Act should be left to such operation as it may have."

LIST OF

LOAN AND TRUST CORPORATIONS

LIST OF LOAN

Page.	Name of Company	Chief Office on Ontario.
1	British Mortgage Loan Company of Ontario	Stratford
5	Brockville Loan and Savings Company	Brockville
10	Canada Landed and National Investment Company, Limited	Toronto
14	Canada Permanent Mortgage Corporation	Toronto
19	Canadian Mortgage Investment Company	Toronto
158	Canadian Northern Prairie Lands Company, Limited	Toronto
23	Central Canada Loan and Savings Company	Peterborough
28	Colonial Investment and Loan Company	Toronto
32	Credit Foncier Franco-Canadien	Toronto
35	Crown Savings and Loan Company	Petrolia
39	Dominion Savings and Investment Society	London
44	Dyment Securities Loan and Savings Company	Barrie
47	East Lambton Farmers' Loan and Savings Company	Forest
51	Frontenac Loan and Investment Society	Kingston
55	Great West Permanent Loan Company	Toronto
60	Grey and Bruce Loan Company	Owen Sound
64	Guelph and Ontario Investment and Savings Society	Guelph
68	Hamilton Provident and Loan Corporation	Hamilton
142	Home Building and Savings Association of Ottawa	Ottawa
72	Huron and Erie Mortgage Corporation	London
77	Industrial Mortgage and Savings Company	Sarnia
81	Lambton Loan and Investment Company	Sarnia
85	Landed Banking and Loan Company	Hamilton
89	London Loan and Savings Company of Canada	London
95	Midland Loan and Savings Company	Port Hope
145	Niagara Falls Building, Savings and Loan Association	Niagara Falls
99	Ontario Loan and Debenture Company	London
148	Owen Sound Loan and Savings Company	Owen Sound
104	People's Loan and Savings Corporation	London
152	Peterborough Workingmen's Building and Savings Society	Peterborough
108	Port Arthur and Fort William Mortgage Company, Limited	Toronto
161	Provident Investment Company	Toronto
113	Real Estate Loan Company of Canada, Limited	Toronto
117	Royal Loan and Savings Company, Limited	Brantford
	Scottish American Investment Company, Limited (a)	Toronto
	Scottish Ontario and Manitoba Land Company, Limited, Glasgow (b)	Toronto
121	Security Loan and Savings Company, St. Catharines	St. Catharines
125	Southern Loan and Savings Company	St. Thomas
129	Toronto Mortgage Company	Toronto
165	Toronto Savings and Loan Company	Peterborough
132	Victoria Loan and Savings Company	Lindsay
169	Walkerville Land and Building Company, Limited	Walkerville
136	Waterloo County Loan and Savings Company	Waterloo

(a)The Scottish American Investment Company, Limited. This Company is withdrawing from business in Ontario and for this purpose is registered under Section 140 of the the Loan and Trust Coporations Act. The sworn statment of the Chief Agent for Ontario for the year ending 31st December, 1921 shows the assets of the Company then in Ontario at $17.861.87, consisting of Loans secured by Mortgages of land, $17.250, sale agreement and mortgages given for balance of purchase money, $550. Cash on hand or n Bank, 61.87, that the Company had then no liabilities in Ontario.

CORPORATIONS

Manager, Secretary or *Chief Agent.	President.	When incorporated.
J. A. Davidson	J. W. Scott	5th October, 1877
L. C. Dargavel	D. W. Downey	11th May, 1885
Edward Saunders	D. E. Thomson, K.C., LL.D.	12th February, 1891
R. S. Hudson, John Massey	W. G. Gooderham	1st March, 1855
F. W. G. Fitzgerald	H. S. Osler, K.C.	11th August, 1899
I. C. Hall	D. B. Hanna	30th May, 1905
G. A. Morrow	E. R. Wood	7th March, 1884
A. J. Jackson	A. J. Jackson	14th June, 1900
*William E. Long	J. E. Moret	24th July, 1889
Charles Egan	C. O. Fairbank	30th January, 1882
Nathaniel Mills	Thomas H. Purdom, K.C.	20th April, 1872
S. Dyment	A. E. Dyment	15th May, 1902
Duncan Whyte	Duncan Weir	19th December, 1891
R. C. Cartwright	W. F. Nickle, K.C.	13th August, 1863
*M. R. Grant	W. T. Alexander	19th May, 1909
Wm. P. Telford, Sr.	Robert Wightman	10th May, 1889
John E. McElderry	George D. Forbes	19th January 1876
Donald M. Cameron	George Hope	6th June, 1871
A. H. Fitzsimmons	E. B. Butterworth	24th June, 1890
Hume Cronyn	T. G. Meredith, K.C.	18th March, 1864
Duncan N. Sinclair	John Cowan, K.C.	20th August, 1889
John B. Pardee	Norman S. Gurd	27th March, 1847
C. W. Cartwright	C. S. Scott, F.C.A.	16th December, 1876
M. J. Kent	G. G. McCormick	2nd May, 1877
Walter J. Helm	Thomas Wickett	5th July, 1872
B. M. Benson	Robert P. Slater	5th March, 1894
Thomas H. Main	Alfred M. Smart	26th September, 1870
C. A. Fleming	W. A. Bishop	1st April, 1889
A. A. Campbell	A. A. Campbell	22nd June, 1892
John R. Corkery	James Lynch	17th January, 1889
W. M. Read	John J. Carrick	24th January, 1914
A. H. Cox	H. C. Cox	3rd November, 1893
E. L. Morton	Edmund Wragge, M.I.C.E.	17th September, 1879
W. G. Helliker	Christopher Cook	24th March, 1876
*Wm. Henry Lockhart Gordon	P. W. Campbell	29th March, 1873
Roderick J. Maclennan and Herbert Macdonald Mowat	Geo. W. Currie, M.P.	15th December, 1879
Frank Blaikie	Henry J. Taylor	12th March, 1870
J. W. Stewart	George K. Crocker	25th November, 1903
Walter Gillespie	Wellington Francis, K.C.	15th December, 1899
W. G. Morrow	Herbert C. Cox	15th June, 1885
C. E. Weeks	William Flavelle	4th September, 1897
J. A. McDougall	Harrington E. Walker	22nd October, 1890
P. V. Wilson	Thomas Hilliard	7th April, 1913

(b) The Scottish Ontario and Manitoba Land Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under Section 140 of the Loan and Trusts Corporations Act. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1921, shows the assets of the Company then in Ontario at $23,197.68 consisting of Loans secured by sale agreements and mortgages given for balance of purchase money, $8670.00 estimate of interest in lands unsold $5,000. cash on hand and in bank $9527.68.

LIST OF TRUST

Page.	Name of Company.	Chief Office in Ontario.
176	Bankers Trust Company	Toronto.
179	Brantford Trust Company, Limited	Brantford
182	Canada Trust Company	London
187	Canada Permanent Trust Company	Toronto.
192	Capital Trust Corporation, Limited	Ottawa
197	Chartered Trust and Executor Company	Toronto.
202	Consolidated Trusts Corporation	London
206	Fidelity Trusts Company of Ontario	London
210	Guelph Trust Company	Guelph
214	Imperial Trusts Company of Canada	Toronto
219	London and Western Trusts Company, Limited	London
223	Mercantile Trust Company of Canada, Limited	Hamilton
228	Montreal Trust Company	Toronto.
233	National Trust Company, Limited	Toronto.
238	Premier Trust Company	London
242	Prudential Trust Company, Limited	Toronto.
248	Royal Trust Company	Toronto.
253	Sterling Trusts Corporation	Toronto.
259	Toronto General Trusts Corporation	Toronto.
265	Trusts and Guarantee Company, Limited	Toronto.
270	Union Trust Company, Limited	Toronto

COMPANIES

Manager, Secretary or *Chief Agent.	President.	When incorporated.
*Geo. E. Weidman	Sir H. Montague Allan, C.V.O.	20th May, 1905
W. G. Helliker	C. B. Heyd	16th December, 1907
Hume Cronyn	Thomas G. Meredith, K.C.	23rd July, 1894
R. S. Hudson John Massey	W. G. Gooderham	7th March, 1913
B. G. Connolly	Hon. M. J. O'Brien	1st April, 1912
John J. Gibson	Hon. W. A. Charlton	20th July, 1905
H. R. Clewes	G. G. McCormick	25th June, 1903
William J. Harvey	T. H. Purdom, K.C.	23rd March, 1910
J. E. McElderry	Charles E. Howitt	26th May, 1917
J. A. Withrow	Brig.-Gen. James H. Mitchell, D.S.O.	23rd June, 1887
John S. Moore	Arthur T. Little	17th September, 1896
S. C. Macdonald	Cyrus A. Birge	12th November, 1906
*John F. Hobkirk	Sir Herbert S. Holt	21st March, 1889
W. E. Rundle	Sir Joseph Flavelle, Bart.	12th August, 1898
A. A. Campbell	Senator John Milne	2nd April, 1913
*Douglas K. Ridout	B. Hal Brown	19th May, 1909
*Bruce L. Smith	Sir Vincent Meredith, Bart.	24th June, 1892
Charles Bauchman	W. H. Wardrope, K.C.	19th May, 1911
A. D. Langmuir	Hon. Featherston Osler, K.C., D.C.L.	1st April, 1899
Edward B. Stockdale	James J. Warren	24th February, 1897
James K. Pickett	Henry F. Gooderham	7th August, 1901

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